Friday, February 24, 2012
Regular Board Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call
A. Roll Call @ 9:00 a.m.

2. Public Comments

3. Callan Associates
A. Quarterly Performance Reports (Janet Becker-Wold)
B. Monthly Performance Report
C. Various Investment Reports

4. Action Item-Consent Agenda
A. Schedule A-S
B. Minutes of January 27, 2012 Board Meeting
C. Master Trustee Report
D. Bids (5)
E. Participation of Instrumentality (1)

5. Action Item-Financial Reports
A. Review of February Reporting Package (Dick DeCleene)
B. December Interim Financial Statements (Dick DeCleene)
C. Impact of 2011 Estimated Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate
D. Impact of 2012 Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate
E. Schedule T - Report of Expenditures

6. Action Item - Trustee Vacancy
A. Employee Trustee Vacancy
7. Action Item - Committee Reports
   A. Benefit Review Committee
   B. Investment Committee
   C. Legislative Committee

8. Action Item - Projection Report for 2012-2013
   A. Death and Disability Rates (Dick DeCleene)

9. Action Item - Public Act 97-0651
   A. Implementation of Public Act 97-0651 (Kathy O'Brien)

10. Action Item - Early Retirement Incentive
    A. Implementation of Early Retirement Incentive (Louis Kosiba)

11. Staff Reports
    A. Legislative Update (Bonnie Shadid)
    B. Litigation Update (Kathy O'Brien)

12. Report of Executive Director
    A. Representation of IMRF
    B. FOIA Requests
    C. 2012 Regional Manager Meeting
    D. Briefing Paper
    E. Trustee Ethics Training
    F. Open Meetings Act Training
    G. Miscellaneous Reports

13. Trustee Forum
    A. Conference/Seminar Listing

14. Adjourn