Friday, May 20, 2011
Regular Board Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:30 a.m.

1. Roll Call
   A. Meeting begins at 9:30 a.m.  ** Please note starting time

2. Gabriel, Roeder, Smith & Co.
   A. 2010 Actuarial Valuation Report-2010 Gain/Loss Analysis (Brian Murphy, Mark Buis, Francois Pieterse)

3. Callan Associates
   A. 1st Quarter Investment Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball; Avery Robinson)
   B. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)
   C. Investment Reports

4. Action Item-Consent Agenda
   A. Schedule A-S
   B. Minutes of April 29, 2011
   C. Master Trustee Report
   D. Bids (4)

5. Action Item-Financial Reports
   A. Review of May Financial Reporting Package (Dick DeCleene)
   B. March Interim Financial Statements
   C. Impact of 2011 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
   D. Schedule T - Report of Expenditures

6. Action Item-Committee Reports
   A. Audit Committee
   B. Benefit Review Committee
   C. Investment Committee
7. Action Items
A. Approval of Executive Trustee Election Procedures
B. Executive Director Performance Appraisal/Board Self-Evaluation

8. Staff Reports
A. Legislative Update (Bonnie Shadid)
B. Litigation Update (Beth Janicki-Clark)

9. Report of Executive Director
A. Representation of IMRF
B. Review of Regional Manager Meeting Agenda
C. FOIA Requests
D. Trustee Ethics Training
E. Miscellaneous

10. Correspondence to Trustees

11. Public Comments

12. Trustee Forum
A. Conference/Seminar Listing

13. Adjourn
A. Motion to Adjourn