

### House Bill 2089:

Department of Insurance Reference Change

IMRF Position: NEUTRAL Sponsor: Representative Thaddeus Jones

# Proposed Change in the Law

In the provisions applicable to IMRF, changes various references from the Public Pension Division of the Department of Financial and Professional Regulation to the Public Pension Division of the Department of Insurance.

# **Reasons for Position**

The bill changes a reference in the statute to reflect the current state agency in which the Public Pension Division is housed. It makes no substantive changes to the Pension Code, but is merely a reference change. It would have no effect on IMRF operations, costs, or benefits.

The larger bill makes various changes to various insurance provisions regarding coverage and filings. It also removes provisions from the Insurance Code passed in 2005/2006 that were ruled unconstitutional by the Illinois Supreme Court.

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#### For More Information

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