



ISSUE BRIEF

Senate Bill 296: Fund Indemnification

IMRF Position:
SUPPORT

Sponsor(s):
Senator Villa

Proposed Change in the Law

This bill would require all funds to indemnify all trustees and staff against damage claims and suits when the claim is sought for negligent or wrongful acts in the scope of employment or at the direction of the trustees. It also permits funds to indemnify consultants. Under current law, funds are permitted, but not required, to indemnify trustees and staff. They re also permitted to indemnify consultants.

Reasons for Position

The bill would have no effect on current IMRF operations. IMRF already indemnifies trustees, staff, and consultants under the Board Charter.

IMRF 2021 Board of Trustees

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For More Information

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