



ISSUE BRIEF

House Bill 3474: Trustee Eligibility

IMRF Position:
OPPOSE

Sponsor(s):
Representative Halpin

Proposed Change in the Law

The bill would prohibit members who meet the criteria to serve as an Executive Trustee from eligibility to serve as an Employee Trustee.

Reasons for Position

All IMRF trustees (except the annuitant trustee) must be active members of the Fund and be vested in IMRF (i.e., without reciprocal service). Executive trustees must also be an executive, officer, or department head of their employer. The provisions of the bill mirror the IMRF Board's procedures on appointing interim trustees for open positions until an election can be held.

IMRF's opposition is due to the bill's ambiguity as to whether it would apply to current trustees or only to future elections and the concern that, if it were to apply to current trustees, it would legislatively overturn an election in which a trustee was properly elected under the rules as they stood at the time, when this limitation was not in place. If it were limited to future elections only, the Fund's opposition would be removed.

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