



ISSUE BRIEF

Senate Bill 2062: Sustainable Investing Act

IMRF Position:
NEUTRAL

Sponsor(s):
Senator Iris Martinez

Proposed Change in the Law

The bill would require all funds to include certain factors for their investment policies, including corporate governance and leadership, environmental, social and human capital, and business model and innovation.

The factors are to be considered in decisions only; it does not mandate any particular action or changes to the investment process. The factors mean only those items that may have a material and relevant financial impact on the safety or performance of an investment and which are complementary to financial factors and financial accounting.

The provisions of the bill apply to all public pension systems, including the downstate police and fire funds. Similar provisions are included in other sections of the statutes for all public agencies and units of government.

Reasons for Position

The bill does not mandate any particular action or changes in the investment process.

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