House Bill 3868:
Increase in Minimum Retirement Age

IMRF Position:
OPPOSE

Sponsor(s):
Representative Skillicorn

Proposed Change in the Law

This bill would increase the minimum retirement age for all members by one year as of the effective date of the legislation and then by an additional year five years after the effective date. The bill applies to current members, as well as new members. It is also applicable to all pension systems.

Reasons for Position

This proposal affects current members and annuitants, as well as new members and therefore violates the pension protection clause of the Illinois constitution.

Because the proposal affects current members, it would create administrative difficulties if it were to become law for IMRF and members whose applications for benefits are in process at that time, but who no longer meet the minimum retirement age.