

Illinois Municipal Retirement Fund

2211 South York Oak Brook IL 60523 1-800-ASK-IMRF

Certificate of Benefits

May 19, 2006

JANE SMITH
123 MAIN ST.
ANYWHERE, IL 60000

SSN: 001-01-1111

By approval of the Board of Trustees of the Illinois Municipal Retirement Fund, you have been granted the following benefits:

Surviving Spouse Standard Pension

Your pension is \$338.05 per month, effective March 1, 2006. On January 1, 2007, your monthly pension will be increased by \$7.60. Each January 1 thereafter, it will be increased by \$10.14.

Death Benefits

If you die before you have received the total guaranteed amount of \$4,335.11, the remainder will be paid to the secondary beneficiary(ies) designated by the deceased, or to his/her estate.

Your IMRF Pension

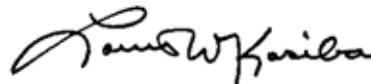
Your pension is payable for life, unless you remarry before you reach the age of 55. You will receive your pension check at the beginning of each month. If you change your address or your name, fill in and return the form attached to your payment envelope.

Your IMRF pension payment does not include Social Security benefits. You should apply for these benefits with the Social Security Administration.

If you become unable to care for your own affairs, we can make payment to a representative payee. We will supply our representative payee form for completion by your spouse, daughter, son, or other relative.

Income Tax Information

Your IMRF benefit is NOT subject to Illinois income tax. However, your benefit IS subject to federal income tax.



EXECUTIVE DIRECTOR