

# Reminder

A monthly guide about IMRF topics of interest.

## January wage report closing dates; 2009 Social Security wage base increases

### Route to:

- Authorized Agent
- Asst. to AA
- Personnel/HR
- Data Processing
- Payroll Dept.
- Accounting/Finance
- Other

### January closing dates for 2008 payroll reports

**Your December 2008 wage report is due no later than January 12, 2009.** Submitting your wage report and adjustments (if any) by **January 12, 2009**, will allow us to process the report/adjustments in time to include the information on your members' 2008 Member Statements of Account. We also ask that you resolve any outstanding suspended wages by this date. Suspended wages most often occur in one of two situations:

### Correcting suspended wages

- You report wages and contributions for a member who has not been enrolled in IMRF. This can be corrected by sending an online enrollment form for the member through Employer Access. Remember to provide us with a correct enrollment date. Members who have suspended wages because they have not been enrolled in IMRF will not receive a Member Statement.
- You report wages and contributions for a terminated member later than the calendar month following the member's reported termination date. This can be corrected by either adjusting the member's wages or by correcting the member's termination date by faxing a revised termination form.

On a regular basis, IMRF mails you information on members with suspended wages. If you are unsure if you have members with suspended wages, you can call a Member Services Representative at 1-800-275-4673 and ask that a list be mailed to you, or contact your Field Representative for assistance.

Wage reports and/or adjustments received after January 12, 2009, may appear on members' 2009 Member Statements of Account (received in early 2010).

### Social Security and Medicare wage bases

Effective January 1, 2009, the Social Security wage base will be changed from \$102,000 to \$106,800. The wage base provides a limit on the wages subject to Social Security taxes. All wages (no maximum) are subject to the 1.45 percent Medicare tax. The Medicare rate applies to Social Security-covered employees, as well as Medicare-only employees.

If you have any questions about this subject, please contact the Social Security Administration at 1-800-772-1213 or <http://www.ssa.gov/pressoffice/factsheets/colafacts2009.htm>. You can also refer to the *Manual for Authorized Agents*, Section 4.14B and Section 9.10F for detailed information regarding IMRF employers and the Social Security wage base.

