



Illinois Municipal Retirement Fund

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Orland Park Resident Named IMRF Board Vice President

— Burbank Library Director Ruth E. Faklis assumes officer role —

OAK BROOK, Ill. — January 15, 2009 — Orland Park resident Ruth E. Faklis was elected the vice president of the Illinois Municipal Retirement Fund (IMRF) board of trustees, and began her term January 1. Faklis is the director for Prairie Trails Public Library District in Burbank, and has been an IMRF executive trustee since 2007. She has participated on the board's Legislative and Benefit Review Committees.

Members of IMRF's independent eight-member board of trustees serve without compensation in five-year staggered terms. The board comprises four executive trustees elected by participating units of government, three employee trustees elected by participating IMRF members and one non-voting annuitant trustee elected by IMRF retirees.

Ruth E. Faklis has been director for Prairie Trails Public Library District since 1990. She supervises 23 staff members and reports to the library's seven-member board of trustees. She is also the library's IMRF authorized agent.



Faklis has more than 30 years of leadership and budgeting experience in K-12 school libraries, state libraries and public libraries. She is a past president of the Illinois Library Association and received the 2002 Illinois Librarian of the Year award. Faklis served as the director of the Glen Ellyn Public Library from January 1986 to September 1988.

“Ruth Faklis has made significant contributions to our board over the last two years,” said Louis Kosiba, executive director of IMRF. “Her leadership and understanding of fiscal management will serve us well as we continue to use proven, financially-sound practices to ensure a modest retirement income for public workers serving local units of government in Illinois.”

ABOUT IMRF

The IMRF was created by the Illinois General Assembly. Since 1941, IMRF has partnered with local units of government to provide death, disability and retirement benefits for working and retired public employees. Today, IMRF has more than 177,000 active members working for over 2,900 different units of government, including school districts, counties, cities and villages, parks and libraries. It has more than 87,000 retirees receiving an average monthly benefit of \$835. IMRF consistently works toward reaching full funding over the long term, ensuring that it remains financially sound. A full funding goal guarantees public workers a secure and modest retirement income at the lowest long-term cost to taxpayers.

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