



# Illinois Municipal Retirement Fund

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## NEW TRUSTEE JOINS IMRF BOARD

— *Ruth E. Faklis assumes role as 2007 trustee at March meeting* —

**OAK BROOK, Ill. – March 21, 2007** – The Illinois Municipal Retirement Fund (IMRF) board of trustees appointed Ruth E. Faklis, director for Prairie Trails Public Library District, as an executive trustee. Ms. Faklis' term will run through December 31, 2007. She will fill the vacancy created when a former executive trustee stepped down from the Board in December 2006.

The independent eight-member board of trustees serve without compensation and is comprised of four executive trustees elected by participating units of government, three employee trustees elected by participating IMRF members and one non-voting annuitant trustee elected by IMRF retirees.

Ruth E. Faklis has been director for Prairie Trails Public Library District since 1990. As director of the Prairie Trails Public Library District in Burbank, she supervises 21 staff members and reports to the library's board of trustees. She has 30 years of multi-

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type, budgeting, and leadership experience in K-12 school libraries, as well as special, state library system (SLS) and public library venues. She is a past president of the Illinois Library Association and received the 2002 Illinois Librarian of the Year award.

Ms. Faklis also served as the Director of the Glen Ellyn Public Library from January 1986 to September 1988.

“We are excited to welcome Ruth Faklis to our board of trustees,” said Louis Kosiba, IMRF executive director. “Each board member is vital to reaching our goal of fully funding the plan. In fact, because of the board’s unique ability to set and collect employer contributions based on sound actuarial principles and because our employers make their required contributions when they are due, we reached 100.7 percent funding on a market basis in 2006.”

### **ABOUT IMRF**

The IMRF was created in 1939 by the Illinois General Assembly to provide death, disability and retirement benefits for employees of local units of government. Today, IMRF has more than 170,000 active members working for over 2,900 different units of government, including school districts, counties, cities and villages, parks and libraries. It has more than 80,000 retirees receiving an average monthly benefit of \$755, more than \$22 billion in assets and preliminary estimates show it to be 100.5 percent funded on a market value basis as of December 31, 2006.

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