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**GLEN ELLYN RESIDENT ELECTED EXECUTIVE TRUSTEE OF ILLINOIS  
MUNICIPAL RETIREMENT FUND BOARD**

*— James Rasins assumes role as executive trustee at January meeting —*

**OAK BROOK, Ill. – February 12, 2007** – James Rasins, County Auditor for DuPage County since 2000, was elected as an executive trustee for the Illinois Municipal Retirement Fund (IMRF) board of trustees. He began his term on January 1, 2007.

Rasins is an elected county auditor and worked as Chief Deputy DuPage County Auditor from 1975 to 2000. As County Auditor, he performs internal audits of county operations, as well as investigates allegations of misuse of county resources.

Rasins, who won the two-year term of office to complete the term of retiring executive trustee John Lotus Novak, will serve on the board's Audit, Investment, and Legislative committees for 2007. Rasins is also President of the Illinois Association of County Auditors and a member of the Illinois Government Finance Officers Association, the Institute of Internal Auditors, the Association of Certified Fraud Examiners, and the Illinois C.P.A. Society.

The independent eight-member board of trustees serve without compensation and is comprised of four executive trustees elected by participating units of government, three

employee trustees elected by participating IMRF members and one non-voting annuitant trustee elected by IMRF retirees.

“We are pleased to welcome James Rasins as an executive trustee of the IMRF board. We look forward to his contributions to the administration, legislative efforts, and investment strategies of our plan,” said Louis W. Kosiba, IMRF executive director. “One very important attribute of IMRF’s funding success is our independent board of trustees with the authority to invest assets and set employer contribution rates based on sound actuarial principles. In fact, the board’s unique ability to set and collect employer contributions and our employers’ cooperation in making their contributions when due are two important factors in our having attained a 100.7 percent funding level on a market basis for 2006.”

#### **ABOUT IMRF**

The IMRF was created in 1939 by the Illinois General Assembly to provide death, disability and retirement benefits for employees of local units of government. Today, IMRF has more than 170,000 active members working for over 2,900 different units of government, including school districts, counties, cities and villages, parks and libraries. It has more than 80,000 retirees receiving an average monthly benefit of \$755, over \$22 billion in assets and preliminary estimates show it to be 100.7 percent funded on a market value basis as of December 31, 2006.

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