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**NAPERVILLE RESIDENT NAMED VICE PRESIDENT OF THE ILLINOIS  
MUNICIPAL RETIREMENT FUND BOARD**

*— Max Bochmann assumes role as vice president at January meeting —*

**OAK BROOK, Ill. – February 12, 2007** – Max Bochmann, who has worked with Naperville Community Unit School District #203 since 1976 and has served as a school bus mechanic for the district since 1977, assumed responsibility as vice president of the Illinois Municipal Retirement Fund (IMRF) board of trustees on January 1, 2007. Bochmann, an employee trustee since 1999, has a distinguished record of service on the board including serving as board president in 2003, vice president in 2002 and secretary in 2001. Bochmann has been active on the Benefit Review Committee, the Personnel/Budget/Insurance Committee, the Legislative Committee, the Investment Committee and the Audit Committee.

The independent eight-member board of trustees serve without compensation and is comprised of four executive trustees elected by participating units of government, three employee trustees elected by participating IMRF members and one non-voting annuitant trustee elected by IMRF retirees.

“We are pleased to welcome Max Bochmann back as vice president of the IMRF board. Over the years he has made innumerable contributions to the administration and investment strategies of our plan and we again look forward to his leadership,” said Louis W. Kosiba, IMRF executive director. “One very important attribute of IMRF’s funding success is our independent board of trustees with the authority to invest assets and set employer contribution rates based on sound actuarial principles. In fact, the board’s unique ability to set and collect employer contributions and our employers’ cooperation in making their contributions when due are two important factors in our having attained a 100.7 percent funding level on a market basis for 2006.”

#### **ABOUT IMRF**

The IMRF was created in 1939 by the Illinois General Assembly to provide death, disability and retirement benefits for employees of local units of government. Today, IMRF has more than 170,000 active members working for over 2,900 different units of government, including school districts, counties, cities and villages, parks and libraries. It has more than 80,000 retirees receiving an average monthly benefit of \$755, over \$22 billion in assets and preliminary estimates show it to be 100.7 percent funded on a market value basis as of December 31, 2006.

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