



**Friday, December 17, 2010
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Callan Associates

A. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)

B. Investment Reports

3. Action Item-Investment Manager

A. Alliance Bernstein U.S. Large Cap Growth Review (Janet Becker-Wold; Walt Koziol)

4. Action Item-Diversity Report

A. Approval of 2010 Diversity Report (Walt Koziol)

5. Action Item-Consent Agenda

A. Schedules A-S

B. Minutes of November 19, 2010 Board Meeting

C. Master Trustee Report

D. Bids (3)

E. Participation of Instrumentality (1)

F. Participation of New Unit of Government (1)

6. Action Item-Financial Reports

A. Review of December Financial Reporting Package

B. November Interim Financial Statements

C. Impact of 2010 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

7. Action Item-Trustee Elections

- A. Certification of Results of Employee Trustee Election
- B. Certification of Results of Annuitant Trustee Election
- C. Certification of Results of Executive Trustee Election

8. Action Item-2011 Board Officers

- A. Election of 2011 Board Officers (Taking Office January 1, 2011)

9. Action Item-2011 Board Meeting Calendar

- A. Adoption of 2011 Board Meeting Calendar

10. Action Item-Appointment of Consultants to the Board for 2011

- A. Actuary - Gabriel, Roeder, Smith & Co. (Brian Murphy)
- B. Fiduciary Counsel - Seyfarth & Shaw, LLP (Larry Moss)
- C. Internal Auditor - BIK & Co., LLP (Doug Samz)
- D. Medical Consultant/Physical Medicine (Marionjoy Medical Group)
- E. Medical Consultant/Psychiatry (Leonard Kessler, M.D.)
- F. Medical Consultant/Psychiatry (Rachelle Miller, M.D.)

11. Action Item-Committee Reports

- A. Benefit Review Committee

12. Staff Reports

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Kathy O'Brien)

13. Report of Executive Director

- A. Representation of IMRF
- B. FOIA Requests
- C. 2011 Proposed Committee Dates
- D. Miscellaneous Reports

14. Correspondence to Trustees

15. Public Comments

16. Trustee Forum

- A. Conference/Seminar Listing

17. Adjourn

- A. Motion to Adjourn