

# FUNDAMENTALS

IMRF

INACTIVE MEMBER EDITION

FALL-WINTER 2023

## New IMRF Employee Trustee Douglas Cycholl

Douglas Cycholl was unopposed in running for IMRF Employee Trustee. His term as Employee Trustee will run January 1, 2024 through December 31, 2025. Cycholl is the Fire Hydrant Foreman for the City of Springfield, IL.

“As President of Local 337 for 12 years, I am an experienced advocate,” Cycholl said.



IMRF is governed by an eight-member Board of Trustees:

- Three Employee Trustees elected by active members
- One Annuitant Trustee elected by retired members
- Four Executive Trustees elected by IMRF employers

The IMRF Board has many responsibilities, including authorizing IMRF investments, approving the administrative budget, and setting employer contribution rates. IMRF's Trustees are fiduciaries, required to act solely in the interests of you and your beneficiaries, and to make sure that your benefits are secure. For information on IMRF's Board of Trustees, go to [www.imrf.org/IMRF-Board](http://www.imrf.org/IMRF-Board). ■

IMRF employers will vote to elect one Executive Trustee this fall. Candidates running for Executive Trustee are Jack Bower, Executive Director of the Broadview Public Library, and current IMRF Trustee Sue Stanish, Director of Finance for the Naperville Park District. For more information on the Executive Trustee election, go to [www.imrf.org/2023-Election](http://www.imrf.org/2023-Election).





**Who Should View this Webinar?**

IMRF members under 40 or those new to IMRF who want to better understand the nature of IMRF and what their IMRF contributions are for.

**Webinar Topics Include:**

- How your pension is funded.
- Your benefits as an IMRF member.
- The importance of having more than one savings vehicle as you prepare for your eventual retirement.

**Now Available on the IMRF Website—**

**Watch Whenever it's Convenient for You!**

The *Your Glass is Half Full Workshop* webinar is now available online, on-demand on the IMRF website. You can view this recently pre-recorded webinar at any time, when it is convenient for you. To watch the pre-recorded webinar, go to: [www.imrf.org/2022-Glass-Half-Full](http://www.imrf.org/2022-Glass-Half-Full).

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## Annual Member Statements are Available Online

Your annual Member Statement is online in Member Access. A new annual statement will be posted in March 2024. Please take some time to review your Member Statement for accuracy.

For details about what information is provided in your Member Statement and why reviewing it is important, please visit [www.imrf.org/inactive-member-statements](http://www.imrf.org/inactive-member-statements).



A Member Access account is required for viewing your online Member Statement. If you do not already have a Member Access account, go to [www.imrf.org/register](http://www.imrf.org/register). To get a registration key, please call 1-800-ASK-IMRF (1-800-275-4673).

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# Timely Updates and Information Found Only in the **Email** *Fundamentals* Newsletters

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## ■ **Webinar Information -**

Updated webinars are being created for both the Under 40 and Over 40 member groups. Information on these webinars and how to register for them will be available first in the email *Fundamentals* newsletters.

## ■ **Annual Statement of Benefits Timing -**

Email newsletters are sent to members who have email addresses on file with IMRF letting them know their Annual Statement of Benefits is available online.

## ■ **Links to IMRF News and Important IMRF Webpages -**

The homepage of the IMRF website provides you with up-to-the-minute updates on all IMRF related news, and the email *Fundamentals* newsletters alert you and provide direct links to these important updates and news stories.

## ■ **How-To Information and Videos for Using IMRF's Online Member Access Tools -**

Each issue of the email *Fundamentals* newsletter includes instructions and direct links for finding various information and using tools in Member Access.

*To receive the email *Fundamentals* newsletters, if you don't already, please provide IMRF with your current email address through online Member Access or by calling 1-800-ASK-IMRF (1-800-275-4673).*

## Should I Apply for a Refund of My IMRF Contributions?

If you have left your IMRF employer and will not continue to participate in IMRF, you can leave your contributions on deposit with IMRF, or you may be able to take a refund.

Leaving your contributions on deposit with IMRF may make sense if you are vested or if you think you may work for another IMRF or reciprocal system employer in the future. When you take a refund of your IMRF contributions, you forfeit all of your service credit and your right to any future IMRF pension and death benefits.

For more information on whether taking a separation refund or leaving your contributions on deposit is right for you:



Tier 1 members - [www.imrf.org/refunds-tier1](http://www.imrf.org/refunds-tier1)

Tier 2 members - [www.imrf.org/refunds-tier2](http://www.imrf.org/refunds-tier2)



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## IMRF is hiring!

IMRF offers comprehensive benefits, professional development, and so much more! To view IMRF's job board, go to [www.imrf.org](http://www.imrf.org), hover over the **About IMRF** tab, click **Employment at IMRF**, and then click **Career Opportunities**.