

# 2017



## DETAILED LIST OF INVESTMENTS

FOR THE YEAR ENDED DECEMBER 31, 2017



OAK BROOK, ILLINOIS

# **FOR THE YEAR ENDED DECEMBER 31, 2017**

## **PREPARED BY**

The Finance Department of the  
Illinois Municipal Retirement Fund

## **OAK BROOK OFFICE**

2211 York Road, Suite 500,  
Oak Brook, IL 60523-2337

## **SPRINGFIELD REGIONAL COUNSELING CENTER**

3000 Professional Drive, Suite 101,  
Springfield, IL 62703-5934

## **CONTACT IMRF**

1-800-ASK-IMRF (275-4673)  
[www.imrf.org](http://www.imrf.org)

## **Brian Collins**

*Executive Director*



# IMRF MISSION STATEMENT



TO EFFICIENTLY AND IMPARTIALLY DEVELOP, IMPLEMENT, AND ADMINISTER PROGRAMS THAT PROVIDE INCOME PROTECTION TO MEMBERS AND THEIR BENEFICIARIES ON BEHALF OF PARTICIPATING EMPLOYERS IN A PRUDENT MANNER.



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
1 Mkt Plaza Tr	3.85%	02/10/2032	\$ 605,000	\$ 623,147	\$ 623,956
1st Horizon Natl	3.50%	12/15/2020	815,000	841,553	832,263
21st Centy Fox	4.50%	02/15/2021	90,000	90,159	95,123
21st Centy Fox	6.65%	11/15/2037	3,060,000	4,086,000	4,208,739
21st Centy Fox	6.75%	01/09/2038	30,000	34,829	40,952
21st Centy Fox	6.90%	08/15/2039	30,000	36,583	42,341
21st Centy Fox	4.95%	10/15/2045	390,000	402,763	459,008
5th 3rd Auto Tr	1.80%	02/15/2022	295,000	294,992	292,865
Aaf Hlg/ Fin Aaf Hlg/ Fin	12.00%	07/01/2019	2,353,083	2,331,052	2,423,675
ABB Fin USA	2.88%	05/08/2022	5,245,000	5,276,014	5,332,744
ABB Fin USA	4.38%	05/08/2042	90,000	84,908	97,075
Abbott Labs	2.35%	11/22/2019	5,000,000	4,995,100	5,005,440
Abbott Labs	3.40%	11/30/2023	235,000	233,512	239,066
Abbott Labs	3.75%	11/30/2026	835,000	828,788	857,433
Abbott Labs	4.75%	11/30/2036	310,000	308,016	348,316
Abbott Labs	4.90%	11/30/2046	885,000	878,248	1,014,650
Abbvie	2.50%	05/14/2020	395,000	399,631	396,217
Abbvie	3.20%	11/06/2022	200,000	199,567	203,090
Abbvie	3.60%	05/14/2025	610,000	608,932	627,126
Academy Ltd Term Loan	0.00%	06/16/2022	1,620,321	1,614,245	1,263,851
Acadia Healthcare	5.63%	02/15/2023	1,465,000	1,484,375	1,486,975
Acadia Healthcare	6.50%	03/01/2024	925,000	936,669	962,000
Access Midstream	4.88%	03/15/2024	8,405,000	8,798,944	8,783,225
Ace Ina Hldgs	2.30%	11/03/2020	200,000	199,888	199,682
Ace Ina Hldgs	4.35%	11/03/2045	760,000	772,707	858,112
Actavis Fdg Scs	3.45%	03/15/2022	500,000	499,290	508,027
Actavis Fdg Scs	4.55%	03/15/2035	50,000	51,456	52,908
Actavis Fdg Scs	4.75%	03/15/2045	47,000	48,316	50,034
Actavis Funding Scs Fixed	3.80%	03/15/2025	1,805,000	1,845,680	1,837,575
ADT Corp	3.50%	07/15/2022	5,300,000	4,764,250	5,220,500
Aecom	5.75%	10/15/2022	755,000	799,356	787,088
AES Corp	4.88%	05/15/2023	340,000	340,000	346,375
AES Corp	5.13%	09/01/2027	830,000	835,500	871,500
Aetna New	2.80%	06/15/2023	140,000	139,796	137,785
AFLAC	3.25%	03/17/2025	4,315,000	4,353,509	4,385,792
Air Medical Group Holdings Term Loanb	0.00%	04/01/2022	870,902	858,081	866,392
Alcoa Nederland	7.00%	09/30/2026	1,125,000	1,176,369	1,262,812
Aleris Intl	6.00%	06/01/2020	7,630	-	15,194
Aleris Intl	7.88%	11/01/2020	2,850,000	2,677,450	2,821,500
Allegheny Technologies Sr Step Up	7.88%	08/15/2023	860,000	822,168	929,333
Allegy Ludlum Corp	6.95%	12/15/2025	980,000	857,825	1,004,500
Alliance Res Oper	7.50%	05/01/2025	67,000	70,508	71,188
Ally Auto	1.81%	06/15/2020	5,250,000	5,249,993	5,243,254
Ally Auto	1.99%	03/15/2022	6,750,000	6,749,476	6,728,312
Ally Auto Receivables	2.35%	06/15/2020	250,000	252,344	250,346



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Ally Auto Receivables Tr	1.74%	09/15/2021	1,040,000	1,039,892	1,034,114
Ally Auto Receivables Tr 2014 3 Cl C	2.14%	07/15/2020	100,000	100,293	100,036
Ally Auto Receivables Trust Sr 2017 2 Cl B	2.33%	06/15/2022	250,000	249,947	248,893
Ally Finl	3.75%	11/18/2019	300,000	307,500	303,780
Ally Finl	5.75%	11/20/2025	7,500,000	8,234,250	8,175,000
Altitude Invt 12	2.45%	12/09/2025	3,870,055	3,915,261	3,856,355
Altria Group	9.25%	08/06/2019	330,000	423,460	365,855
Altria Group	4.75%	05/05/2021	1,000,000	998,617	1,072,381
Amag	7.88%	09/01/2023	1,770,000	1,712,115	1,723,538
Amazon	4.05%	08/22/2047	890,000	900,713	959,168
AMC Networks	4.75%	12/15/2022	4,880,000	4,926,936	4,983,700
AMC Networks	5.00%	04/01/2024	3,753,000	3,778,593	3,799,912
American Airlines	3.58%	07/15/2029	285,478	289,027	290,645
American Airlines Term Loan B	0.00%	06/27/2020	1,133,900	1,131,774	1,135,475
American Express Cr Corp	2.62%	09/14/2020	14,065,000	14,320,353	14,315,877
American Express Credit	2.15%	03/18/2019	9,500,000	9,565,360	9,537,440
American Express Credit	2.19%	05/26/2020	2,410,000	2,426,315	2,431,921
American Express Credit	2.60%	09/14/2020	6,025,000	6,193,471	6,055,493
American Express Credit Mtn	2.20%	03/03/2020	135,000	135,787	134,591
American International Group Bnds	3.75%	07/10/2025	640,000	637,779	659,855
American Tower Corp	3.00%	06/15/2023	155,000	154,600	154,594
American Tower Corp	3.60%	01/15/2028	575,000	572,991	571,620
Americredit	1.70%	07/08/2020	397,222	397,148	396,921
Americredit	1.81%	10/08/2020	1,977,285	1,976,993	1,976,599
Americredit	2.88%	07/08/2021	525,000	524,902	529,539
Americredit	1.83%	12/08/2021	500,000	498,659	494,910
Americredit	1.90%	03/18/2022	460,000	459,920	456,983
Americredit	2.41%	07/08/2022	400,000	397,977	397,475
Americredit Automobile Receivables	2.30%	02/18/2022	500,000	500,430	499,112
Amerigas Partners	5.63%	05/20/2024	1,530,000	1,530,000	1,591,200
Amerigas Partners	5.50%	05/20/2025	430,000	430,000	434,300
Amerigas Partners	5.88%	08/20/2026	1,115,000	1,115,000	1,148,450
Amerigas Partners	5.75%	05/20/2027	1,724,000	1,728,403	1,741,240
Ameriprise Finl	4.00%	10/15/2023	5,460,000	5,928,631	5,810,450
Amerquest Mtg	2.31%	09/25/2033	800,483	752,865	798,939
Amern Airlines	3.70%	10/01/2026	3,670,867	3,768,587	3,753,461
Amern Airs 2015	4.00%	03/22/2029	232,246	233,407	239,933
Amern Airs 2015 2	3.60%	03/22/2029	371,591	384,597	377,908
Amern Airs Pass	3.20%	12/15/2029	123,240	123,240	122,879
Amern Axle & Mfg	6.50%	04/01/2027	1,105,000	1,095,100	1,169,919
Amern Eqty Invt	5.00%	06/15/2027	1,670,000	1,682,056	1,730,447
Amern Express Co	2.65%	12/02/2022	7,892,000	7,273,805	7,837,087
Amern Express Co	8.15%	03/19/2038	250,000	249,082	391,146
Amern Intl Group	6.40%	12/15/2020	1,565,000	1,778,913	1,734,989
Amern Intl Group	4.88%	06/01/2022	190,000	208,827	206,602

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Amern Intl Group	3.90%	04/01/2026	18,000,000	18,801,180	18,666,144
Amern Rlty Cap	3.75%	12/15/2020	2,140,000	2,141,769	2,197,512
Amern Wtr Cap Corp	2.95%	09/01/2027	3,759,000	3,746,633	3,720,136
Amgen	2.20%	05/22/2019	10,000,000	10,105,700	10,002,030
Amgen	2.65%	05/11/2022	455,000	458,632	453,776
Amgen	4.40%	05/01/2045	100,000	107,892	108,804
Amgen	4.56%	06/15/2048	2,582,000	2,524,189	2,878,961
Amphenol Corp New	3.13%	09/15/2021	270,000	269,960	274,289
Amphenol Corp New	4.00%	02/01/2022	770,000	789,567	804,962
Anadarko Pete Corp	4.85%	03/15/2021	560,000	566,160	591,380
Anadarko Pete Corp	6.45%	09/15/2036	110,000	126,501	134,729
Anadarko Pete Corp	6.60%	03/15/2046	250,000	312,062	321,570
Analog Devices	5.30%	12/15/2045	75,000	74,665	89,138
ANR Pipeline Co	7.38%	02/15/2024	485,000	451,320	577,611
Antero Midstream Partners Lp	5.38%	09/15/2024	650,000	650,000	669,500
Anthem	2.95%	12/01/2022	850,000	849,600	850,356
Anthem	3.35%	12/01/2024	270,000	269,914	273,921
Anthem	3.65%	12/01/2027	450,000	449,096	458,698
Apache Corp	3.25%	04/15/2022	190,000	189,356	191,435
Apache Corp	5.10%	09/01/2040	1,430,000	1,415,161	1,523,501
Apache Corp	5.25%	02/01/2042	50,000	40,236	54,136
Apache Corp Fixed	4.25%	01/15/2044	560,000	523,903	542,513
Appalachian Pwr Co	5.95%	05/15/2033	275,000	329,827	337,399
Apple	1.69%	05/06/2019	21,754,000	21,851,434	21,841,147
Apple	2.00%	11/13/2020	560,000	559,530	556,461
Apple	2.40%	05/03/2023	4,000,000	3,963,555	3,958,836
Apple	2.85%	05/11/2024	1,935,000	1,940,057	1,943,669
Apple	2.45%	08/04/2026	1,375,000	1,371,246	1,317,865
Apple	3.20%	05/11/2027	400,000	400,266	405,080
Apple	3.00%	06/20/2027	250,000	249,422	248,903
Apple Bnds	2.75%	01/13/2025	270,000	269,606	267,652
Argent Secs 2004 W5 Asset Bkd Ctf Clav 2	2.59%	04/25/2034	733,463	636,279	728,493
Arizona Pub Svc Co	5.50%	09/01/2035	225,000	261,614	271,866
Arrow Electrs	3.00%	03/01/2018	200,000	202,054	200,253
Arrow Electrs Fixed	4.00%	04/01/2025	200,000	198,062	204,083
Arrow Electrs Fixed	3.88%	01/12/2028	485,000	484,863	483,546
Asbury Automotive	6.00%	12/15/2024	3,115,000	3,164,525	3,243,338
Asset Backed Fdg Corp 2003 Cb4 Asset Bkdctf Cl Af 1	4.00%	03/25/2031	5,087,105	4,929,524	4,946,803
Ast Backed Secs	2.23%	12/15/2033	940,390	761,716	939,315
AT Home Corp Bd In Default	0.52%	12/28/2018	109,697	-	5
AT Home Corp In Default Sub	4.75%	12/31/2040	3,819,543	969,934	382
AT&T	5.50%	02/01/2018	795,000	915,320	797,277
AT&T	4.45%	05/15/2021	20,000	22,436	21,096
AT&T	3.88%	08/15/2021	70,000	72,390	72,522

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
AT&T	3.00%	02/15/2022	180,000	178,256	180,367
AT&T	3.00%	06/30/2022	5,645,000	5,599,976	5,655,026
AT&T	3.40%	08/14/2024	285,000	285,570	286,463
AT&T	4.25%	03/01/2027	280,000	278,047	285,437
AT&T	3.90%	08/14/2027	910,000	908,426	916,081
AT&T	4.50%	05/15/2035	530,000	558,636	526,855
AT&T	5.25%	03/01/2037	660,000	699,248	698,032
AT&T	4.90%	08/14/2037	5,610,000	5,608,984	5,680,658
AT&T	6.38%	03/01/2041	205,000	236,096	241,817
AT&T	5.15%	03/15/2042	6,000,000	5,821,920	6,225,414
AT&T	4.80%	06/15/2044	430,000	433,204	425,305
AT&T	4.35%	06/15/2045	23,400,000	21,919,642	21,588,863
AT&T	4.75%	05/15/2046	925,000	889,802	904,693
AT&T	4.50%	03/09/2048	1,559,000	1,418,687	1,460,753
AT&T Broadband	9.45%	11/15/2022	681,000	928,771	889,780
ATD Fin Corp	10.25%	03/01/2022	1,120,000	1,108,053	1,153,600
Autodesk Fixed	4.38%	06/15/2025	130,000	130,321	136,416
Autonation	3.80%	11/15/2027	800,000	799,400	792,172
Avis Budget Car Rent LLC	5.50%	04/01/2023	1,905,000	1,872,901	1,952,625
Avnet	4.63%	04/15/2026	400,000	397,104	412,550
B & G Foods	5.25%	04/01/2025	1,920,000	1,931,250	1,952,928
B& G Foods	4.63%	06/01/2021	1,160,000	1,132,920	1,177,400
Baker Hughes	3.20%	08/15/2021	235,000	234,424	240,022
Ball Corp	4.38%	12/15/2020	700,000	737,450	724,500
Bank Amer Corp	5.65%	05/01/2018	400,000	451,676	404,773
Bank Amer Corp	5.70%	01/24/2022	240,000	272,873	267,547
Bank Amer Corp	3.30%	01/11/2023	80,000	77,498	81,840
Bank Amer Corp	2.88%	04/24/2023	325,000	327,266	325,478
Bank Amer Corp	4.10%	07/24/2023	320,000	348,886	339,825
Bank Amer Corp	4.00%	01/22/2025	1,050,000	1,041,869	1,092,380
Bank Amer Corp	3.88%	08/01/2025	685,000	683,760	722,558
Bank Amer Corp	4.45%	03/03/2026	840,000	866,870	896,619
Bank Amer Corp	3.50%	04/19/2026	890,000	888,514	909,939
Bank Amer Corp	4.25%	10/22/2026	2,180,000	2,278,717	2,297,358
Bank Amer Corp	3.25%	10/21/2027	490,000	481,383	486,236
Bank Amer Corp	4.18%	11/25/2027	190,000	190,000	198,411
Bank Amer Corp	3.59%	07/21/2028	3,890,000	3,890,529	3,954,006
Bank Amer Corp	3.42%	12/20/2028	8,655,000	8,779,176	8,656,861
Bank Amer Corp	5.00%	01/21/2044	1,760,000	1,804,237	2,126,045
Bank Amer Corp	6.50%	10/29/2049	625,000	658,331	710,156
Bank Amer Corp	5.40%	12/29/2049	300,000	301,950	301,020
Bank Amer Corp Corp Bd	4.13%	01/22/2024	580,000	587,660	616,862
Bank Amer Corp Medium Term	2.02%	07/21/2021	13,260,000	13,338,632	13,323,012
Bank New York Mellon Corp Tranche # Tr 00006	2.43%	10/30/2023	17,651,000	17,841,826	18,134,761

# FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Bank Of Amer Corp	5.00%	05/13/2021	4,035,000	4,172,024	4,349,157
Bank Of America Corp	2.60%	01/15/2019	30,000	30,106	30,103
Bank Of America Corp Frns	2.73%	03/22/2018	6,000,000	6,098,624	6,011,310
Bank Of America Corporation	6.88%	11/15/2018	1,750,000	1,910,685	1,822,440
Bass Pro Group LLC Term Loan B	0.00%	12/15/2023	2,300,000	2,198,612	2,286,343
BB& T Corp	2.05%	05/10/2021	680,000	679,143	670,290
BB& T Corp Sub Medium Term	3.95%	03/22/2022	1,180,000	1,254,362	1,232,800
Bbccre Tr 2015 Gtp	4.56%	08/10/2033	3,130,000	2,496,973	2,675,314
BCD Acqstn	9.63%	09/15/2023	1,235,000	1,248,982	1,358,500
Bear Stearns Alt A	3.54%	08/25/2034	932,161	935,356	943,311
Becton Dickinson	3.36%	06/06/2024	1,050,000	1,049,697	1,052,934
Becton Dickinson	7.00%	08/01/2027	625,000	797,014	783,072
Becton Dickinson	4.68%	12/15/2044	6,750,000	6,725,428	7,381,098
Bed Bath & Beyond	5.16%	08/01/2044	450,000	448,610	395,845
Berkshire Hathaway	2.28%	03/15/2019	2,010,000	2,031,829	2,025,600
Berkshire Hathaway	2.20%	03/15/2021	5,000,000	5,052,000	4,984,315
Berkshire Hathaway	3.13%	03/15/2026	6,000,000	6,248,220	6,067,872
Berry Plastics Corporation Term Loan M Senior Secured	0.00%	10/01/2022	373,833	373,201	375,119
Best Buy	5.00%	08/01/2018	280,000	298,522	284,609
Biogen	4.05%	09/15/2025	275,000	276,938	291,005
Blue Cube Spinco	9.75%	10/15/2023	2,266,000	2,294,399	2,673,880
Blue Cube Spinco	10.00%	10/15/2025	1,650,000	1,708,550	1,980,000
Blueline Rent Fin	9.25%	03/15/2024	660,000	660,000	704,550
BMC East LLC	5.50%	10/01/2024	740,000	743,750	765,900
Bnsf Ry Co 2006 2	5.63%	04/01/2024	1,704,006	1,932,093	1,841,518
Boardwalk	5.75%	09/15/2019	415,000	448,835	434,997
Boardwalk	4.95%	12/15/2024	3,675,000	3,889,630	3,936,998
Boardwalk	5.95%	06/01/2026	1,090,000	1,228,194	1,215,842
Boardwalk Pipelines Lp	4.45%	07/15/2027	40,000	39,864	40,694
Borgwarner	3.38%	03/15/2025	250,000	249,495	250,980
BP Cap Mkts Amer	4.20%	06/15/2018	250,000	268,622	252,732
Brighthouse Finl	3.70%	06/22/2027	715,000	715,559	703,180
Brinker Intl	5.00%	10/01/2024	359,000	356,756	362,590
Broadcom Corp	3.13%	01/15/2025	685,000	672,118	654,836
Broadcom Corp	3.88%	01/15/2027	6,870,000	7,121,087	6,760,396
Brunswick Corp	4.63%	05/15/2021	2,485,000	2,544,995	2,525,918
Bstn Pptys Ltd	3.85%	02/01/2023	60,000	63,610	62,506
Buckeye Partners L	4.13%	12/01/2027	150,000	149,254	148,325
Bunge Ltd Fin Corp	3.25%	08/15/2026	80,000	79,926	76,454
Bunge Ltd Fin Corp	3.75%	09/25/2027	3,500,000	3,486,420	3,449,526
Burl Northn Santa	7.16%	01/02/2020	699,619	782,846	739,115
Burl Northn Santa	6.15%	05/01/2037	35,000	44,851	46,916
Burl Northn Santa	4.45%	03/15/2043	355,000	362,027	400,044
Burl Northn Santa Fe Ry Co Pass Thru Tr	7.57%	01/02/2021	819,433	953,741	858,356
Burl Nthn	8.75%	02/25/2022	260,000	328,351	318,677

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Burlington Northn Santa Fe	3.75%	04/01/2024	2,860,000	3,061,775	3,027,310
CA	4.70%	03/15/2027	3,140,000	3,140,000	3,285,030
CA Rep Auto	3.32%	08/17/2020	885,000	899,692	885,439
CA Rep Auto Receivables Tr 2017 1 CI	2.28%	06/15/2022	475,000	474,868	473,332
CA Wtr Svc Co	5.50%	12/01/2040	3,025,000	3,466,004	3,734,877
Cabelas Cr Card	2.25%	07/17/2023	770,000	774,656	768,763
Cablevision Sys	7.75%	04/15/2018	1,570,000	1,573,040	1,589,625
Cal Dive I Title XI US Govt Gtd Shipping Bd	4.93%	02/01/2027	1,395,325	1,403,989	1,459,175
Callon Pete Co	6.13%	10/01/2024	1,475,000	1,502,062	1,519,250
Calumet Specialty	11.50%	01/15/2021	2,210,000	2,171,833	2,508,350
Calumet Specialty	7.63%	01/15/2022	730,000	712,912	730,912
Cantor Fitzgerald	6.50%	06/17/2022	735,000	803,164	814,782
Cap 1 Finl Corp	4.75%	07/15/2021	610,000	658,876	651,772
Cap 1 Finl Corp	3.50%	06/15/2023	95,000	97,565	96,665
Cap 1 Finl Corp	3.30%	10/30/2024	325,000	324,054	323,294
Cap 1 Finl Corp	4.20%	10/29/2025	915,000	922,346	941,373
Cap 1 Multi Asset	1.39%	01/15/2021	410,000	409,941	409,764
Cap 1 Multi Asset	1.45%	08/16/2021	3,700,000	3,700,578	3,687,568
Cap Auto	1.94%	01/21/2020	5,501,356	5,519,192	5,502,555
Cap Auto	3.14%	02/20/2020	460,000	468,751	463,050
Cap Auto	1.83%	03/20/2020	750,000	749,839	749,949
Cap Auto	2.39%	11/20/2020	150,000	151,066	150,293
Capital Auto Receivables Asset Tr 2016 3 CI C	2.35%	09/20/2021	500,000	501,699	499,262
Capital One Finl Corp	2.45%	04/24/2019	755,000	758,270	756,762
Cardinal Hlth	2.62%	06/15/2022	270,000	270,000	265,488
Cardinal Hlth	3.08%	06/15/2024	360,000	360,000	354,388
Cardinal Hlth	3.41%	06/15/2027	250,000	250,000	244,711
Cardtronics	5.50%	05/01/2025	350,000	338,188	315,875
Carlisle Cos	3.50%	12/01/2024	770,000	771,291	776,084
Carmax Auto Owner	1.61%	11/16/2020	668,309	668,147	666,313
Carmax Auto Owner	1.90%	04/15/2022	1,345,000	1,339,467	1,328,175
Carmax Auto Owner	1.92%	07/15/2022	510,000	502,309	500,070
Carmax Auto Owner	2.54%	09/15/2022	380,000	381,069	380,398
Carmax Auto Owner Tr 2014 2 Asset Back-ednt CI C	2.08%	01/15/2020	700,000	705,113	700,360
Carmax Auto Owner Tr 2017 4 CI B	2.46%	08/15/2023	450,000	449,960	446,549
Carmax Auto Owner Trust	1.98%	11/15/2021	730,000	733,194	728,321
Carolina Pwr & Lt	6.30%	04/01/2038	4,300,000	4,474,748	5,903,900
Catalent Pharma	4.88%	01/15/2026	985,000	999,767	988,694
Catholic Health Initiati	4.35%	11/01/2042	150,000	133,527	144,806
Cb Escrow Corp	8.00%	10/15/2025	240,000	240,000	243,600
CBOE Global Mkts	3.65%	01/12/2027	80,000	79,807	82,398
CBRE Services Bnds	5.00%	03/15/2023	1,210,000	1,196,451	1,244,268
CBRE Svcs	5.25%	03/15/2025	1,940,000	1,995,538	2,133,845
CBS Corp	4.00%	01/15/2026	350,000	344,775	357,694



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CBS Outdoor Amers	5.25%	02/15/2022	680,000	682,095	697,000
CBS Outdoor Amers	5.63%	02/15/2024	1,360,000	1,430,592	1,438,200
CCO Hldgs LLC	5.13%	02/15/2023	1,720,000	1,679,296	1,758,700
CCO Hldgs LLC	5.75%	01/15/2024	1,540,000	1,569,538	1,582,350
CCO Hldgs LLC	5.88%	04/01/2024	1,095,000	1,095,000	1,141,538
CCO Hldgs LLC	5.38%	05/01/2025	710,000	710,000	731,527
Cd 2016 Cd1 Mtg Tr	2.93%	08/10/2049	300,000	308,995	290,576
Celgene Corp	3.55%	08/15/2022	450,000	448,780	463,513
Celgene Corp	3.88%	08/15/2025	1,240,000	1,231,443	1,283,508
Celgene Corp	5.00%	08/15/2045	160,000	159,826	181,534
Cent Garden & Pet	5.13%	02/01/2028	375,000	375,000	375,000
Centene Corp	5.63%	02/15/2021	1,095,000	1,095,000	1,125,112
Centene Corp	6.13%	02/15/2024	1,370,000	1,382,712	1,448,775
Centene Corp	4.75%	01/15/2025	890,000	890,000	905,575
Century Cmnty	6.88%	05/15/2022	2,125,000	2,124,083	2,231,250
Centurylink	5.80%	03/15/2022	1,375,000	1,296,162	1,346,675
Centurylink	6.75%	12/01/2023	499,000	490,839	489,020
Centurylink	0.00%	01/31/2025	940,000	935,300	905,757
Centurylink	7.60%	09/15/2039	2,500,000	2,523,125	2,150,000
Centurylink	7.65%	03/15/2042	6,000,000	5,994,300	5,287,500
CF Inds	7.13%	05/01/2020	257,000	283,664	280,207
CF Inds	3.45%	06/01/2023	5,500,000	5,182,650	5,424,375
CF Inds	5.38%	03/15/2044	380,000	353,688	375,250
Ch & Dwight	3.95%	08/01/2047	510,000	512,163	511,838
Charter	3.58%	07/23/2020	75,000	76,387	76,398
Charter	4.91%	07/23/2025	5,551,000	5,915,716	5,901,740
Charter	6.48%	10/23/2045	330,000	380,106	384,757
Charter Communications	0.00%	04/30/2025	1,142,600	1,141,172	1,143,011
Charter Communications Oper Llc/ Charte	4.20%	03/15/2028	550,000	554,835	545,914
Chase Issuance Tr	1.58%	08/16/2021	690,000	689,157	684,299
Cheniere Corpus	5.88%	03/31/2025	1,715,000	1,749,038	1,858,631
Cheniere Corpus Christi Hldgs LLC	5.13%	06/30/2027	412,000	423,330	426,173
Ches Energy Corp	6.13%	02/15/2021	200,000	194,226	202,500
Chevron Corp New	1.92%	05/16/2018	8,550,000	8,585,739	8,561,269
Chevron Corp New	1.83%	11/15/2019	11,470,000	11,569,216	11,550,072
Chevron Corp New	2.10%	05/16/2021	3,525,000	3,494,262	3,496,144
Chevron Corp New	2.95%	05/16/2026	1,140,000	1,140,000	1,139,631
Choice Hotels Intl	5.75%	07/01/2022	1,726,000	1,850,223	1,889,970
CHS / Cmnty Health Sys	6.25%	03/31/2023	855,000	860,338	769,500
Cintas Corp No 2	2.90%	04/01/2022	390,000	390,959	393,492
Cintas Corp No 2	3.70%	04/01/2027	420,000	418,909	437,020
Cisco Sys	1.98%	03/01/2019	910,000	916,100	914,434
Citibank Cr Card	2.19%	11/20/2023	960,000	959,916	952,573
Citibank Cr Card Issuance Tr	2.88%	01/23/2023	1,255,000	1,268,923	1,277,536
Citibank N A	2.10%	06/12/2020	5,165,000	5,129,267	5,131,221



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Citibank N A Sub	1.97%	03/20/2019	680,000	681,244	680,588
Citigroup	2.70%	03/30/2021	670,000	677,379	672,035
Citigroup	2.59%	12/08/2021	6,020,000	6,047,110	6,116,892
Citigroup	4.05%	07/30/2022	1,615,000	1,684,758	1,680,894
Citigroup	3.50%	05/15/2023	16,000,000	15,812,905	16,286,208
Citigroup	2.91%	09/01/2023	5,000,000	4,984,200	5,146,615
Citigroup	7.88%	05/15/2025	885,000	1,124,186	1,118,950
Citigroup	5.50%	09/13/2025	640,000	640,433	720,988
Citigroup	4.30%	11/20/2026	200,000	202,634	209,144
Citigroup	4.45%	09/29/2027	2,460,000	2,556,644	2,604,409
Citigroup	3.67%	07/24/2028	810,000	810,322	821,785
Citigroup	4.13%	07/25/2028	20,000	20,562	20,613
Citigroup	6.63%	06/15/2032	200,000	237,992	254,866
Citigroup	8.13%	07/15/2039	810,000	1,259,583	1,295,131
Citigroup	6.68%	09/13/2043	365,000	434,473	505,146
Citigroup	5.30%	05/06/2044	54,000	58,443	63,756
Citigroup	4.65%	07/30/2045	1,263,000	1,310,990	1,437,509
Citigroup	4.75%	05/18/2046	100,000	100,475	110,235
Citigroup	5.35%	12/31/2049	640,000	640,000	654,400
Citigroup	5.95%	12/31/2049	1,250,000	1,248,950	1,331,250
Citigroup Coml Mtg	3.57%	02/10/2048	1,160,000	1,194,784	1,168,855
Citigroup Coml Mtg Tr 2006 C5 Mtg Passthru Ctf Cl A J	5.48%	10/15/2049	1,089,916	1,086,359	1,012,783
Citigroup Coml Mtg Tr Sr 2017 C4	3.47%	10/12/2050	2,540,000	2,616,049	2,603,708
Citigroup Dep Shs	5.95%	07/29/2049	660,000	660,000	702,075
Citigroup Global Sub	2.01%	08/25/2036	1,500,000	1,502,115	1,279,500
Citigroup Var Rt	6.30%	12/29/2049	950,000	948,950	1,017,688
Citizens Finl	5.16%	06/29/2023	650,000	676,429	658,403
Cleaver Brooks	7.88%	03/01/2023	459,000	459,800	470,475
Cloud Peak Energy	12.00%	11/01/2021	3,715,000	3,918,512	4,002,912
CMO Bamll Coml Mtg Secs Tr	5.48%	12/15/2031	3,230,000	3,112,172	3,143,740
CMO Bank Of Amer Merrill	3.57%	02/15/2050	825,000	849,685	855,117
CMO Bear Stearns Alt A Tr 2004 12 Mtg Passthru Ctf I A 3	2.25%	01/25/2035	720,941	664,280	721,556
CMO Cd 2006 Cd3 Mtg Tr Mtg Passthru Ctf Cl A J	5.69%	10/15/2048	320,000	313,212	139,624
CMO Cfcrc 2016 C6 Mtg Tr Mtg Pass Thru Ctf Cl A M	3.50%	11/10/2049	300,000	308,996	302,019
CMO Citigroup Coml Mtg Tr 2008 C7 A Ja Var Rt	6.19%	12/10/2049	300,000	288,605	187,005
CMO Citigroup Coml Mtg Tr 2013 Gcj11 Mtgcl A S	3.42%	04/10/2046	360,000	366,533	363,120
CMO Comm	3.83%	07/15/2047	1,090,000	1,140,540	1,145,336
CMO Comm 2013 Ccre12 Mtg Tr Mtg Pass Thru Ctf Cl B	4.76%	10/10/2046	860,000	933,262	907,091
CMO Comm 2013 Lc6 Mtg Tr Coml Mtg Passthru Ctf Cl A M	3.28%	01/10/2046	302,378	307,292	305,537

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CMO Comm 2015 Ccre26 Mtg Tr Coml Mtg Passthru Ctf Cl A 4	3.63%	10/10/2048	860,000	895,821	895,420
CMO Comm 2015 Lc19 Mtg Tr Mtg Pass Thru Ctf Cl C Var	4.26%	02/10/2048	1,050,000	1,079,447	1,069,659
CMO Cr Suisse Coml Mtg	5.37%	12/15/2039	834,704	778,693	699,562
CMO Cwalt 2004 J5 Mtg Passthru Ctf Cl 1 A	6.19%	07/25/2034	2	2	2
CMO Cwalt 2005 14 Alt Ln Tr Mtg Passthru	1.80%	05/25/2035	124,621	124,621	110,105
CMO Cwmb	2.15%	05/25/2035	386,857	386,857	358,928
CMO Cwmb	3.25%	03/20/2036	1	-	1
CMO Federal Home Ln Mtg Corp Stacr	3.55%	12/25/2028	2,470,000	2,530,496	2,513,148
CMO Fresb 2016 Sb25 Mtg Tr Mltifam Mtg Passthru Ctf Cl A 5h	2.44%	10/25/2036	6,098,132	6,161,971	6,053,072
CMO Fresb 2017 Sb30 Mtg Tr Mltifam Mtg Passthru Ctf Cl A 10f	2.95%	04/25/2027	541,948	544,574	541,266
CMO GE Coml Mtg Corp	5.68%	12/10/2049	1,880,000	1,278,400	959,759
CMO GS Mtg Secs Tr 2013 Gcj16 Coml Mtg Passthru Ctf Cl B	5.16%	11/10/2046	340,000	350,177	365,198
CMO Gsrpm Mtg Ln Tr 2007 1 Mtg Passthru Ctf Cl A Var 144a	1.95%	10/25/2046	200,032	132,209	172,564
CMO J P Morgan Chase Coml Mtg Secs	4.12%	05/15/2045	1,465,000	1,536,846	1,527,557
CMO J P Morgan Chase Coml Mtg Secs 2007 L Mtg Passthru Ctf Cl A J 1 15 49	5.50%	01/15/2049	2,150,000	1,142,188	493,494
CMO J P Morgan Chase Coml Mtg Secs Tr 2006 L Cl A J Var Rt	5.41%	05/15/2047	1,520,000	1,094,400	997,389
CMO J P Morgan Chase Coml Mtg Secs Tr 2006 L Ctf Cl A Js Var	5.39%	05/15/2047	1,240,000	1,137,700	588,275
CMO J P Morgan Chase Coml Mtg Secs Tr 2007 Cibc18 Cl A J	5.50%	06/12/2047	1,850,000	1,849,044	1,522,395
CMO J P Morgan Chase Coml Mtg Secs Tr 2013 C Cl B	3.67%	12/15/2047	150,000	153,311	149,443
CMO J P Morgan Chase Coml Mtg Secs Tr 2013 L Cl C	3.96%	04/15/2046	500,000	498,867	502,832
CMO Jpmbb Coml Mtg Secs Tr 2013 C17 Comlmtg Passthru Ctf Cl B	4.88%	01/15/2047	190,000	193,458	200,868
CMO Jpmbb Coml Mtg Secs Tr 2014 C24 Comlmtg Passthru Ctf Cl B	4.12%	11/15/2047	200,000	208,906	204,733
CMO Jpmcc Coml Mtg Secs Tr 2016 Jp3 Mtg Passthru Ctf Cl B	3.40%	08/15/2049	425,000	421,630	413,817
CMO Jpmcc Coml Mtg Secs Tr 2016 Jp4 Cl A 1	1.89%	12/15/2049	484,250	482,274	479,544
CMO Jpmcc Coml Mtg Secs Tr 2016 Jp4 Comlmtg Passthru Ctf Cl B	4.05%	12/15/2049	400,000	411,998	408,870
CMO Jpmcc Coml Mtg Secs Tr 2017 Jp7 Cl A 4	3.19%	09/15/2050	100,000	101,023	100,574
CMO Jpmcc Coml Mtg Secs Tr Sr 2015 Jp1 Cl A5	3.91%	01/15/2049	280,000	298,725	296,140
CMO Jpmdb Coml Mtg Secs Sr 2017 C7 Cl A 5	3.41%	10/15/2050	579,000	596,197	593,763
CMO Jpmdb Coml Mtg Secs Tr 2017 C5 Mtg Cl C	4.51%	03/15/2050	890,000	916,695	921,861
CMO Lb UBS Coml Mtg Tr 2006 C6 Coml Mtg Passthru Ctf Cl A J	5.45%	09/15/2039	462,085	497,075	367,129

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CMO Mastr Seasoned Sec Tr 2005 1 Mtg Passthru Ctf Cl 4 A 2 10 25 32	3.41%	10/25/2032	130,027	114,527	130,292
CMO Merrill Lynch Mtg Invs For Future Is 2003 A1 Var	3.33%	12/25/2032	49,230	48,423	23,830
CMO MI Cfc Coml Mtg Tr 2007 5 Coml Mtg Passthru Cl Aj Var Rt	5.45%	08/12/2048	1,156,565	1,028,540	883,732
CMO Morgan Stanley	4.13%	02/15/2046	150,000	154,500	147,667
CMO Morgan Stanley Bk Amer Merrill Lynch	4.32%	11/15/2049	950,000	931,000	949,319
CMO Morgan Stanley Bk Amer Merrill Lynchtr Cl B	3.77%	02/15/2046	200,000	200,469	201,242
CMO Morgan Stanley Bk Amer Merrilltr	3.33%	05/15/2049	500,000	509,648	508,294
CMO Morgan Stanley Cap I Tr 2006 Iq12	5.40%	12/15/2043	849,321	764,389	660,842
CMO Mortgageit Tr 2005 3 Mtg Bkd	2.15%	08/25/2035	601,594	517,679	587,380
CMO Rali	6.00%	03/25/2037	876,830	378,642	796,876
CMO Regal Tr IV	2.23%	09/29/2031	26,549	26,308	24,042
CMO SBA Gtd Dev Partn Ctf 2004 20 L Partn Ctf	4.87%	12/01/2024	111,460	111,657	116,110
CMO Ser 12 Cr4 Cl A3	2.85%	10/15/2045	6,600,000	6,743,500	6,624,710
CMO Ser 2012 C5 Cl	3.18%	08/15/2045	1,020,000	1,055,443	1,039,173
CMO Small Business Admin Gtd Dev 2010 20i Cl 1	3.21%	09/01/2030	845,962	883,438	863,741
CMO Small Business Admin Gtd Dev Partn Ctf 2004 20 G Partn Ctf	5.19%	07/01/2024	798,341	835,607	836,159
CMO Structured Adj Rate Mtg Ln Tr 2004 20 Cl 2 A1 Adj	3.46%	01/25/2035	48,213	28,325	47,529
CMO Structured Ast Secs Corp 2004 9xs Mtg Cl A	1.92%	07/25/2034	216,922	182,350	217,620
CMO Tranche	2.50%	09/25/2026	530,000	535,300	516,259
CMO Virginia St Hsg Dev Auth	2.75%	04/25/2042	2,491,078	2,491,078	2,504,355
CMO Wamu Mtg Pass Through Ctfs 2005 Ar19cl A 1a	1.82%	12/25/2045	222,309	171,595	215,196
CMO Wamu Mtg Pass Thru Ctfs 2005 Ar19 Mtg Passthru Ctf Cl A 1a2 12 25 45	1.84%	12/25/2045	367,116	367,116	360,365
CMO Wamu Mtg Pass Thru Ctfs 2005 Ar8 Cl 1 A 1a	1.82%	07/25/2045	684,744	684,744	677,970
CMO Wells Fargo Coml Mtg Tr	1.89%	12/15/2048	264,556	264,555	263,570
CMO Wells Fargo Coml Mtg Tr 2017 Rc1	3.84%	01/15/2060	225,000	231,732	229,684
CMO Wells Fargo Comm Mtg Tst	3.59%	12/15/2050	400,000	411,995	412,895
CMO Wells Fargo Commercial Mtg Tst Sr 2013 Lc12 Cl B Var Rt	4.29%	07/15/2046	30,000	31,153	30,650
CMO Wfrbs Coml Mtg Tr 2013 C11 Coml Passthru Ctf Cl B	3.71%	03/15/2045	500,000	517,422	506,884
CMO Wfrbs Coml Mtg Tr 2013 C12	3.56%	03/15/2048	600,000	618,398	612,581
CMO Wfrbs Coml Mtg Tr 2013 C13 Cl A Sb	2.65%	05/15/2045	430,000	442,875	431,725
CMO Wfrbs Coml Mtg Tr 2013 C15 Mtg Pass Thru Ctf Cl A 4	4.15%	08/15/2046	800,000	873,062	853,831
CMO Wfrbs Coml Mtg Tr 2013 C18 Coml Mtg Passthru Ctf Cl C Var Rt	4.66%	12/15/2046	200,000	208,453	209,183
CMO Wfrbs Coml Mtg Tr 2014 C19 Coml Mtg Passthru Ctf Cl B	4.72%	03/15/2047	1,420,000	1,524,404	1,491,653

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CMO Wfrbs Coml Mtg Tr 2014 C20 Mtg Pass Thru Ctf Cl B	4.38%	05/15/2047	200,000	211,688	207,257
CMO Wfrbs Coml Mtg Tr 2014 C21 Coml Mtg Passthru Ctf Cl B	4.21%	08/15/2047	250,000	259,688	257,360
CMO Wfrbs Coml Mtg Tr 2014 C24 Mtg Pass Thru Ctf Cl A S	3.93%	11/15/2047	250,000	266,729	256,312
CMO Wfrbs Coml Mtg Tr 2014 C25 Mtg Pass Thru Ctf Cl B	4.24%	11/15/2047	275,000	288,578	283,203
Cmo1 Cd 2007 Cd4 Coml Mtg Tr Citigroup Cl A J	5.40%	12/11/2049	7,435	5,428	4,416
Cna Finl Corp	5.88%	08/15/2020	1,150,000	1,264,724	1,243,924
CNH Equip Tr	2.19%	07/17/2023	715,000	714,788	709,669
CNH Indl Cap LLC	3.38%	07/15/2019	470,000	479,400	473,525
Coach Fixed	4.13%	07/15/2027	645,000	648,355	649,905
Cogent	5.63%	04/15/2021	2,270,000	2,239,815	2,292,700
Columbia / HCA	7.69%	06/15/2025	2,305,000	2,592,253	2,610,412
Columbia / HCA	7.50%	11/15/2095	840,000	369,600	858,900
Columbia / HCA Healthcare Corp Medium Term Book Entry # Tr 15	7.58%	09/15/2025	885,000	957,075	1,013,325
Columbia Pipeln	5.80%	06/01/2045	300,000	334,172	374,455
Columbia/ HCA Healthcare Corp	8.36%	04/15/2024	95,000	96,900	112,338
Comcast Corp	3.00%	02/01/2024	21,000,000	21,419,724	21,138,999
Comcast Corp New	3.30%	02/01/2027	4,000,000	3,992,120	4,080,812
Comcast Corp New	5.65%	06/15/2035	190,000	193,865	236,904
Comcast Corp New	6.45%	03/15/2037	265,000	328,397	357,565
Comcast Corp New	4.60%	08/15/2045	710,000	731,303	796,381
Comcast Corp New Fixed	3.97%	11/01/2047	855,000	836,398	883,283
Comcast Corp New Fixed	4.00%	11/01/2049	343,000	270,937	351,239
Coml Metals Co	4.88%	05/15/2023	489,000	461,517	500,002
Comm 2012 Ccre5	3.77%	12/10/2045	400,000	409,438	400,823
Comm 2013 Ccre12	4.30%	10/10/2046	190,000	195,687	201,810
Comm 2013 Ccre12 Mtg Tr Mtg Pass Thru Ctf Cl C Var Rate	5.08%	10/10/2046	90,000	91,644	92,766
Comm 2015 Ccre22 Fixed	2.86%	03/10/2048	115,000	118,639	116,139
Comm Ser 2014 Cr21 Cl C Var Rt	4.42%	12/10/2047	1,140,000	1,137,837	1,135,579
Commercial Barge Line Co Initial Term Loan First Lien	0.00%	11/12/2020	1,000,000	605,000	562,500
Comstock Res	10.00%	03/15/2020	4,365,000	3,583,270	4,501,406
Comwlth Edison Co	5.90%	03/15/2036	4,447,000	4,251,883	5,829,185
Concho Res	4.38%	01/15/2025	250,000	250,000	260,000
Cons Edison Co N Y	5.30%	03/01/2035	880,000	876,999	1,061,950
Conseco Financial Corp	8.10%	07/15/2026	3,811	1,264	43
Consol Energy	5.88%	04/15/2022	2,285,000	2,023,982	2,333,556
Consol Energy	8.00%	04/01/2023	755,000	598,422	809,360
Consol Energy	11.00%	11/15/2025	448,000	455,325	470,400
Continental Airs Pass Thru Tr 2007 1a	5.98%	04/19/2022	1,466,648	1,466,648	1,599,087
Contl Airs Pass	7.71%	10/02/2022	1,605,620	1,721,818	1,754,139

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Contl Airs Pass	6.90%	10/19/2023	263,508	278,813	278,165
Contl Res	5.00%	09/15/2022	1,660,000	1,453,112	1,684,900
Contl Res	4.50%	04/15/2023	415,000	407,275	423,300
Contl Res	4.90%	06/01/2044	7,135,000	6,447,215	6,813,925
Corning	6.63%	05/15/2019	250,000	300,465	264,011
Corning	4.38%	11/15/2057	900,000	899,311	893,433
Covanta Hldg Corp	5.88%	07/01/2025	70,000	70,000	70,350
CPS Auto	3.34%	05/15/2020	919,000	932,247	924,935
Cr Accep	7.38%	03/15/2023	1,851,000	1,840,113	1,938,922
Cr Accep Auto Ln	3.04%	08/15/2023	750,000	757,119	753,583
Cr Accep Auto Ln	3.04%	12/15/2025	800,000	807,312	794,952
Cr Accep Corp Mich	6.13%	02/15/2021	770,000	781,225	777,700
Crown Castle Intl	4.88%	04/15/2022	500,000	489,537	536,182
Crown Castle Intl	5.25%	01/15/2023	4,835,000	4,906,266	5,294,059
Crown Castle Intl	4.00%	03/01/2027	75,000	74,684	76,682
Csail Ser 2015 C1 Cl B	4.04%	04/15/2050	180,000	185,400	183,419
CSC Hldgs	7.88%	02/15/2018	722,000	786,900	725,610
CSC Hldgs	7.63%	07/15/2018	60,000	69,450	61,350
CSX Corp	3.70%	11/01/2023	5,394,000	5,604,891	5,596,038
CSX Corp	2.60%	11/01/2026	13,050,000	12,259,257	12,453,224
CSX Transn	6.25%	01/15/2023	392,642	464,790	442,939
CTP Transn Prods	8.25%	12/15/2019	1,975,000	1,936,988	1,925,625
Ctr Partnership L	5.25%	06/01/2025	1,170,000	1,174,816	1,193,400
CVS Caremark Corp	6.04%	12/10/2028	7,533,882	8,008,202	8,375,318
CVS Health Corp	2.75%	12/01/2022	1,870,000	1,867,401	1,842,105
CVS Health Corp	5.13%	07/20/2045	350,000	349,326	401,133
CVS Pass Thru Tr	5.88%	01/10/2028	256,975	255,215	281,763
Cwheq Home Equity Ln Tr 2007 A Mtg Passthru Ctf Cl A	1.60%	04/15/2037	3,992,654	3,611,355	3,755,726
D R Horton	2.55%	12/01/2020	65,000	64,978	64,903
D R Horton	4.38%	09/15/2022	285,000	299,023	300,160
Davita	5.00%	05/01/2025	366,000	365,085	365,890
Dbubs 2017 Brbk	3.45%	10/10/2034	2,530,000	2,605,778	2,584,878
Deere & Co	6.55%	10/01/2028	175,000	224,250	220,981
Deere John Cap Corp	2.25%	04/17/2019	320,000	320,513	320,384
Deere John Cap Corp	1.70%	01/15/2020	150,000	141,948	148,538
Default Pvtpl Mut Fd Fee Tr Xii	9.55%	12/31/2040	2,245,344	550,109	449
Delek Logistics	6.75%	05/15/2025	630,000	628,750	636,300
Dell	5.65%	04/15/2018	354,000	369,280	356,128
Delphi Finl Group	7.88%	01/31/2020	5,102,000	5,844,519	5,620,669
Delphi Jersey	5.00%	10/01/2025	448,000	453,488	453,600
Delta Air Lines	4.95%	11/23/2020	1,344,803	1,403,638	1,380,037
Delta Air Lines	6.82%	02/10/2024	300,253	300,253	341,537
Delta Air Lines	3.63%	07/30/2027	1,605,768	1,623,833	1,665,214
Devon Energy Corp	5.85%	12/15/2025	660,000	660,625	770,666



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Devon Energy Corp	5.60%	07/15/2041	720,000	722,585	848,644
Devon Energy Corp	5.00%	06/15/2045	860,000	850,693	959,370
Devon Fing Corp U	7.88%	09/30/2031	300,000	435,357	411,842
Diamond 1 Fin Corp	3.48%	06/01/2019	2,180,000	2,194,049	2,207,309
Diamond 1 Fin Corp	4.42%	06/15/2021	1,420,000	1,436,890	1,479,667
Diamond Offshore	5.70%	10/15/2039	270,000	232,470	218,700
Diamond Offshore Drilling	7.88%	08/15/2025	310,000	313,352	324,338
Diamondback Energy	4.75%	11/01/2024	481,000	484,890	482,804
Digital Rlty Tr Lp Fixed	3.70%	08/15/2027	730,000	732,980	735,312
Discover Card	1.90%	10/17/2022	480,000	479,855	477,160
Discover Finl Svcs	4.10%	02/09/2027	4,000,000	3,999,970	4,097,324
Discovery	3.95%	03/20/2028	480,000	477,210	477,435
Discovery Communications LLC	2.95%	03/20/2023	700,000	694,651	692,774
Discovery Communications LLC	5.20%	09/20/2047	475,000	476,244	495,767
Dish DBS Corp	6.75%	06/01/2021	540,000	570,025	567,000
Dish DBS Corp	5.88%	07/15/2022	1,040,000	1,087,838	1,045,200
Dish DBS Corp	5.88%	11/15/2024	2,496,000	2,570,525	2,430,480
Dish Network Corp	3.38%	08/15/2026	1,320,000	1,398,087	1,436,325
Disney Walt Co New Medium Term	1.79%	05/30/2019	14,486,000	14,566,818	14,533,311
Dollar Tree	5.75%	03/01/2023	1,941,000	2,009,539	2,033,198
Dominion Energy	2.58%	07/01/2020	580,000	581,602	580,242
Dominion Res	2.00%	08/15/2021	685,000	675,543	669,379
Dominion Res	6.30%	03/15/2033	2,710,000	3,424,456	3,442,920
Dominion Res	5.25%	08/01/2033	753,000	822,770	881,066
Domtar Corp	6.75%	02/15/2044	6,460,000	7,257,976	7,469,847
Donnelley Finl	8.25%	10/15/2024	1,625,000	1,657,738	1,738,750
Dow Chem Co	4.13%	11/15/2021	465,000	491,961	487,567
Dow Chem Co	3.50%	10/01/2024	16,000,000	16,227,778	16,461,520
Dow Chem Co	4.25%	10/01/2034	490,000	509,977	515,012
Dr Auto	2.76%	07/15/2021	1,174,516	1,170,371	1,178,331
Dr Auto	2.75%	09/15/2023	250,000	249,989	250,354
Drive Auto Receivables Tr	2.80%	07/15/2022	750,000	749,977	750,380
Drive Auto Receivables Trust Sr 17 1 Cl C	2.84%	04/15/2022	745,000	744,894	748,296
Dt Auto Owner Tr	2.02%	08/17/2020	780,000	779,955	779,109
Dt Auto Owner Tr	3.01%	05/15/2023	950,000	949,900	951,482
Duke Energy Corp	3.55%	09/15/2021	200,000	208,660	206,406
Duke Energy Corp	2.65%	09/01/2026	407,000	406,963	389,974
Duke Energy Corp	3.15%	08/15/2027	250,000	249,298	248,193
Duke Energy Corp	3.95%	08/15/2047	170,000	169,431	174,699
Duke Energy Fla Proj Fin LLC	2.54%	09/01/2029	8,415,000	8,348,602	8,158,410
Duke Univ Hlth Sys	3.92%	06/01/2047	3,200,000	3,229,192	3,347,738
DXC Technology Co Fixed	4.75%	04/15/2027	300,000	299,682	319,024
Eagle Hldg Co II	7.63%	05/15/2022	610,000	628,300	616,100
Eaton Corp Ohio	2.75%	11/02/2022	1,500,000	1,492,482	1,504,388
Eaton Corp Ohio	4.15%	11/02/2042	380,000	382,949	395,689



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Ebay	4.00%	07/15/2042	7,500,000	6,303,540	6,925,560
Ecolab	4.35%	12/08/2021	194,000	193,876	206,495
El Paso Energy Corp Medium Term	7.80%	08/01/2031	1,399,000	1,349,269	1,804,469
El Paso Pipeline Part Op 5 10 1 2021	5.00%	10/01/2021	319,000	343,844	340,008
El Paso Pipeln	7.50%	11/15/2040	2,000,000	1,986,800	2,559,820
Eldorado Resorts	6.00%	04/01/2025	1,000,000	1,000,000	1,045,000
Electr Arts	4.80%	03/01/2026	480,000	478,411	526,432
Embarq Corp	7.99%	06/01/2036	500,000	499,965	486,250
Encore Cr Receivables Tr 2005 3	2.29%	10/25/2035	879,923	845,826	881,652
Energizer Hldgs	4.70%	05/19/2021	1,220,000	1,236,775	1,259,650
Energizer Hldgs	4.70%	05/24/2022	1,795,000	1,837,400	1,839,875
Energizer Spincor	5.50%	06/15/2025	545,000	554,262	567,645
Energy Transfer	4.75%	01/15/2026	205,000	216,000	212,684
Energy Transfer	5.15%	02/01/2043	5,000,000	4,534,650	4,734,775
Energy Transfer	5.95%	10/01/2043	3,915,000	4,200,286	4,162,542
Energy Transfer Fixed	5.30%	04/15/2047	370,000	367,318	367,137
Enpro Inds	5.88%	09/15/2022	1,420,000	1,430,735	1,478,575
Ensco Plc	8.00%	01/31/2024	319,000	295,375	319,798
Ensco Plc	5.20%	03/15/2025	2,500,000	1,212,500	2,125,000
Ensco Plc	5.75%	10/01/2044	11,925,000	8,998,927	8,168,625
Entergy Ark	2.30%	08/01/2021	288,186	293,466	288,432
Entergy La LLC	5.00%	07/15/2044	325,000	331,113	339,505
Entergy La LLC 1st Mtg Bd	4.44%	01/15/2026	5,516,000	5,579,222	5,977,827
Entergy Tex	5.15%	06/01/2045	2,670,000	2,673,340	2,836,771
Enterprise Fleet	1.74%	02/22/2022	2,433,664	2,439,938	2,428,836
Enterprise Prods	6.13%	10/15/2039	320,000	363,857	402,552
EOG Res	4.15%	01/15/2026	360,000	384,372	383,148
Epr Pptys	5.25%	07/15/2023	3,000,000	2,986,380	3,192,327
Epr Pptys	4.50%	04/01/2025	3,000,000	2,989,140	3,070,263
Epr Pptys	4.75%	12/15/2026	660,000	654,261	677,461
Epr Pptys	4.50%	06/01/2027	3,365,000	3,366,441	3,384,147
Equinix	5.38%	01/01/2022	1,020,000	1,020,000	1,060,800
Equinix	5.38%	04/01/2023	1,310,000	1,314,581	1,354,540
Equinix	5.75%	01/01/2025	755,000	779,886	801,244
Equinix	5.88%	01/15/2026	3,390,000	3,514,812	3,640,012
Equinix	5.38%	05/15/2027	2,950,000	2,973,020	3,156,500
Estee Lauder Cos	5.75%	10/15/2033	620,000	731,817	771,411
Ethiopian Leasing	1.51%	10/03/2024	525,000	509,786	508,610
Ethiopian Leasing	2.65%	05/12/2026	696,325	696,325	699,012
Exelon Corp	5.63%	06/15/2035	130,000	118,551	159,769
Exelon Generation	6.25%	10/01/2039	600,000	673,270	701,887
Exelon Generation Co LLC	2.95%	01/15/2020	220,000	221,969	222,238
Exelon Generation Co LLC	3.40%	03/15/2022	775,000	782,271	788,024
Exeter Automobile	2.84%	03/16/2020	122,572	123,046	122,770
Exeter Automobile	2.84%	08/16/2021	800,000	799,856	798,971

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Exide Technologies	7.00%	04/30/2025	5,097,324	4,039,926	3,134,854
Exxon Mobil Corp	2.40%	03/06/2022	7,100,000	7,120,731	7,088,604
Exxon Mobil Corp	3.04%	03/01/2026	720,000	720,481	731,119
Exxon Mobil Corp	4.11%	03/01/2046	240,000	242,907	268,617
Fed Ex Corp Pass Thru Tr 1998 1 B	6.84%	01/15/2019	2,045,207	2,301,063	2,086,111
Fed Express Corp	6.72%	01/15/2022	1,818,359	2,092,067	1,963,828
Felcor Lodging Ltd Partnership	5.63%	03/01/2023	1,900,000	1,969,075	1,952,250
Fid Natl	5.00%	10/15/2025	443,000	492,653	489,566
Fifth 3rd Bancorp	2.60%	06/15/2022	550,000	549,202	546,799
Fifth 3rd Bancorp	8.25%	03/01/2038	401,000	613,371	612,331
Firstenergy Corp	4.25%	03/15/2023	1,120,000	1,098,231	1,169,792
Firstenergy Corp	3.90%	07/15/2027	1,920,000	1,945,168	1,967,320
Firstenergy Corp	7.38%	11/15/2031	5,335,000	5,859,415	7,195,320
Firstenergy Oh	1.73%	01/15/2022	75,152	73,837	74,902
Florida Pwr Corp	6.40%	06/15/2038	730,000	873,981	1,027,376
Flowers Foods	3.50%	10/01/2026	325,000	323,287	318,740
Fnbc 1993 A Pass	8.08%	01/05/2018	6,993	7,569	6,993
Ford Cr Auto Owner	1.97%	04/15/2020	150,000	149,967	150,038
Ford Cr Auto Owner	2.01%	03/15/2022	4,350,000	4,349,216	4,337,246
Ford Cr Auto Owner	2.26%	11/15/2025	920,000	924,700	921,870
Ford Cr Floorplan	1.77%	08/15/2020	1,945,000	1,944,974	1,943,889
Ford Cr Floorplan	1.75%	07/15/2021	200,000	199,974	198,113
Ford Cr Floorplan Master Owner 2017 1 Asset Bkd	2.07%	05/15/2022	1,700,000	1,699,708	1,691,325
Ford Hldgs	9.38%	03/01/2020	115,000	69,575	130,894
Ford Hldgs	9.30%	03/01/2030	760,000	854,244	1,074,039
Ford Mtr Co	4.35%	12/08/2026	650,000	651,129	677,679
Ford Mtr Co	4.75%	01/15/2043	460,000	448,657	466,500
Ford Mtr Cr Co LLC	2.38%	01/16/2018	75,000	76,268	75,009
Ford Mtr Cr Co LLC	2.32%	11/04/2019	5,000,000	5,000,000	5,045,860
Ford Mtr Cr Co LLC	8.13%	01/15/2020	1,245,000	1,453,810	1,379,109
Ford Mtr Cr Co LLC	3.20%	01/15/2021	920,000	919,328	932,877
Ford Mtr Cr Co LLC	4.38%	08/06/2023	7,000,000	6,940,344	7,371,028
Ford Mtr Cr Co LLC	4.13%	08/04/2025	200,000	202,794	206,844
Ford Mtr Cr Co LLC	4.39%	01/08/2026	16,500,000	16,588,590	17,311,718
Fortress Transn	6.75%	03/15/2022	1,590,000	1,555,125	1,645,650
Forum Energy Technologies	6.25%	10/01/2021	2,754,000	2,708,165	2,760,885
Freeport Mcmoran	2.38%	03/15/2018	351,000	350,881	350,561
Freeport Mcmoran	6.75%	02/01/2022	2,500,000	1,592,587	2,587,500
Freeport Mcmoran	6.88%	02/15/2023	3,880,000	2,728,346	4,229,200
Freeport Mcmoran	3.88%	03/15/2023	9,000,000	7,842,250	8,955,000
Freeport Mcmoran Copper & Gold	3.55%	03/01/2022	330,000	327,477	326,288
Fresb 2015 Sb9 Mtg	2.44%	11/25/2035	9,853,956	9,987,990	9,830,770
Fresb 2016 Sb14	2.59%	03/25/2026	369,951	370,743	362,840
Fresb 2017 Sb27	3.09%	01/25/2027	7,065,423	7,214,183	7,116,958

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Frontier	6.25%	09/15/2021	2,865,000	2,404,915	2,034,150
Frontier	10.50%	09/15/2022	2,195,000	2,080,738	1,659,969
Frontier	6.88%	01/15/2025	300,000	300,000	194,250
Frontier	11.00%	09/15/2025	2,659,000	2,410,122	1,954,365
Gap	5.95%	04/12/2021	9,300,000	9,987,885	10,028,069
Gartner	5.13%	04/01/2025	2,100,000	2,125,519	2,194,500
Gates Global LLC	6.00%	07/15/2022	2,250,000	1,753,250	2,300,625
Gatx Corp	4.85%	06/01/2021	4,106,000	4,409,851	4,385,323
Gatx Corp	3.25%	03/30/2025	3,022,000	2,851,541	2,992,768
GE Cap Cr Card Master	1.76%	09/15/2022	1,575,000	1,551,975	1,563,361
GE Cap Intl Fdg Co	2.34%	11/15/2020	8,938,000	8,552,196	8,896,787
GE Cap Intl Fdg Co	3.37%	11/15/2025	5,500,000	5,936,777	5,593,858
Gen Cable Corp	5.75%	10/01/2022	3,090,000	2,887,256	3,202,012
Gen Dynamics Corp	2.13%	08/15/2026	4,275,000	4,216,339	4,002,473
Gen Elec Cap Corp	6.00%	08/07/2019	975,000	973,908	1,033,101
Gen Elec Cap Corp	5.30%	02/11/2021	471,000	533,461	508,582
Gen Elec Cap Corp	2.59%	03/15/2023	10,480,000	10,709,722	10,600,478
Gen Elec Cap Corp Medium Term	4.65%	10/17/2021	225,000	248,060	242,243
Gen Elec Cap Corp Medium Term	6.88%	01/10/2039	1,433,000	1,519,794	2,064,940
Gen Motors Finl Fixed	3.45%	04/10/2022	920,000	919,971	932,265
Gen Mtrs Finl Co	3.25%	05/15/2018	80,000	80,000	80,301
Gen Mtrs Finl Co	6.75%	06/01/2018	1,360,000	1,399,076	1,385,365
Gen Mtrs Finl Co	3.15%	06/30/2022	670,000	674,309	669,479
Gen Mtrs Finl Co	3.70%	05/09/2023	580,000	582,627	591,555
Gen Mtrs Finl Co	4.25%	05/15/2023	110,000	110,000	115,062
Gen Mtrs Finl Co	4.00%	01/15/2025	5,000,000	4,973,900	5,137,350
Gen Mtrs Finl Co Fixed	3.20%	07/13/2020	835,000	849,122	846,333
Gen Mtrs Finl Co Fixed	4.35%	01/17/2027	4,000,000	3,994,200	4,160,192
General Elec Cap Corp	3.45%	05/15/2024	1,564,000	1,616,222	1,613,485
General Elec Cap Corp Medium Term	4.38%	09/16/2020	50,000	54,614	52,521
General Elec Co	3.38%	03/11/2024	6,400,000	6,617,193	6,594,470
General Elec Co	4.50%	03/11/2044	60,000	59,453	66,466
General Elec Co	5.00%	12/29/2049	781,000	286,962	804,899
General Mtrs Co	6.25%	10/02/2043	1,270,000	1,407,864	1,504,276
General Mtrs Finl Co	2.65%	04/13/2020	3,525,000	3,527,926	3,525,744
Genesis Energy L P	6.75%	08/01/2022	2,375,000	2,232,928	2,464,062
Genesis Energy L P	6.25%	05/15/2026	479,000	479,600	477,204
Genon Escrow Corp	0.00%	12/31/2040	3,470,000	2,908,604	2,758,650
Geo Group	5.13%	04/01/2023	720,000	722,725	720,000
Georgia Pwr Co	4.75%	09/01/2040	2,651,000	2,825,864	2,915,220
Gilead Sciences	3.65%	03/01/2026	970,000	967,049	1,006,278
Gilead Sciences	2.95%	03/01/2027	100,000	99,974	98,354
Gilead Sciences	4.75%	03/01/2046	485,000	490,629	561,019
GLP Cap L P / GLP	5.38%	04/15/2026	705,000	706,350	756,112
GLS Auto	2.67%	04/15/2021	1,009,772	1,009,761	1,010,253

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GM Finl Automobile	2.42%	07/22/2019	250,000	249,930	250,108
GM Finl Automobile	2.98%	11/20/2019	400,000	404,562	401,957
GM Finl Automobile	3.24%	03/20/2020	500,000	512,539	503,786
GM Finl Automobile	2.08%	03/20/2020	175,000	174,966	173,945
GM Finl Automobile	2.06%	05/20/2020	325,000	324,985	324,644
GM Finl Automobile	3.48%	08/20/2020	310,000	313,294	312,024
GNMA 2012 001 Remic Pass Thru Ctf Cl C	3.31%	11/16/2049	7,500,000	7,717,969	7,567,875
GNMA 2013 125 Remic Cl Ab	1.37%	11/16/2041	3,817,484	3,767,517	3,712,045
GNMA Remic	4.57%	07/16/2044	343,844	367,322	352,127
GNMA Ser 2013 55 Cl Ac	1.65%	08/16/2048	5,382,377	5,390,856	5,163,519
Goldman Sachs	6.15%	04/01/2018	20,000	22,874	20,210
Goldman Sachs	2.90%	07/19/2018	40,000	40,230	40,182
Goldman Sachs	2.38%	10/23/2019	1,500,000	1,500,000	1,516,440
Goldman Sachs	2.60%	04/23/2020	130,000	131,040	130,177
Goldman Sachs	2.52%	04/23/2020	8,000,000	8,088,640	8,123,256
Goldman Sachs	6.00%	06/15/2020	290,000	334,311	313,553
Goldman Sachs	2.73%	04/23/2021	10,093,000	10,182,056	10,341,348
Goldman Sachs	5.25%	07/27/2021	845,000	917,063	915,803
Goldman Sachs	2.35%	11/15/2021	395,000	392,737	389,011
Goldman Sachs	2.48%	04/26/2022	765,000	765,000	773,898
Goldman Sachs	4.00%	03/03/2024	1,160,000	1,155,743	1,216,999
Goldman Sachs	4.25%	10/21/2025	15,620,000	15,799,643	16,324,931
Goldman Sachs	3.75%	02/25/2026	400,000	410,463	410,436
Goldman Sachs	3.50%	11/16/2026	2,915,000	2,913,155	2,932,064
Goldman Sachs	3.85%	01/26/2027	300,000	300,438	307,997
Goldman Sachs	6.75%	10/01/2037	840,000	951,221	1,124,460
Goldman Sachs	6.25%	02/01/2041	2,485,000	2,665,256	3,348,781
Goldman Sachs	5.15%	05/22/2045	970,000	974,326	1,124,856
Goldman Sachs	4.75%	10/21/2045	760,000	753,038	870,590
Goldman Sachs Cap II Gtd Fixed To	4.00%	06/01/2043	5,000	4,511	4,420
Goldman Sachs Group	2.38%	01/22/2018	3,320,000	3,318,606	3,320,677
Goldman Sachs Group	7.50%	02/15/2019	3,580,000	3,932,000	3,783,469
Goldman Sachs Group	3.27%	09/29/2025	765,000	765,000	761,918
Goldman Sachs Group Medium Term	2.52%	11/15/2018	13,250,000	13,466,431	13,331,991
Goldman Sachs Group Var Rt	3.08%	11/29/2023	26,800,000	27,107,915	27,894,217
Golondrina Leasing	1.82%	05/03/2025	606,414	585,432	591,283
Goodyear Tire	5.13%	11/15/2023	7,523,000	7,843,295	7,849,423
Goodyear Tire & Fixed	4.88%	03/15/2027	720,000	720,000	737,100
Government Natl Mtg Assn Remic	2.70%	06/16/2051	2,406,293	2,542,653	2,412,112
Government Pptysome Tr	4.00%	07/15/2022	715,000	714,937	719,321
Grain Spectrum Fdg	3.29%	10/10/2019	461,453	461,453	459,091
Greatbatch Ltd	9.13%	11/01/2023	361,000	372,872	391,685
Greenpoint Cr LLC	4.75%	03/13/2032	300,000	251,537	284,472
Grinding Media	7.38%	12/15/2023	2,735,000	2,841,481	2,936,570
Group 1 Automotive	5.00%	06/01/2022	1,775,000	1,791,141	1,828,250

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Group 1 Automotive	5.25%	12/15/2023	685,000	685,000	707,262
GS Mtg Backed Secs	2.47%	07/25/2044	1,300,640	1,285,078	1,285,674
GS Mtg Secs Corp	1.92%	06/25/2035	377,856	212,666	380,845
GS Mtg Secs Tr	3.48%	01/10/2045	268,984	281,134	276,742
GS Mtg Secs Tr	3.05%	05/10/2049	165,000	164,381	164,687
GS Mtg Secs Tr	3.47%	11/10/2050	7,000,000	7,209,534	7,199,360
Gscrcr Coml Mtg Tr	4.23%	08/15/2032	1,100,000	1,098,281	1,103,456
Gulfport Energy Corp	6.00%	10/15/2024	2,755,000	2,762,281	2,755,000
Gulfport Energy Corp	6.38%	05/15/2025	1,465,000	1,467,275	1,472,325
Halliburton Co	3.80%	11/15/2025	820,000	819,169	852,198
Halliburton Co	4.85%	11/15/2035	100,000	102,426	112,184
Halliburton Co	5.00%	11/15/2045	680,000	721,601	780,884
Hanesbrands	4.63%	05/15/2024	483,000	480,185	492,660
Harley Davidson	1.34%	01/15/2021	425,000	424,969	422,885
Harman Intl Inds	4.15%	05/15/2025	500,000	485,830	516,972
Harris Corp	5.05%	04/27/2045	210,000	211,287	246,986
Hartford Finl Svcs Grp	5.13%	04/15/2022	275,000	307,173	300,101
Hawaiian Aircls 2013 1b Pass Thru Tr	4.95%	01/15/2022	496,160	456,905	511,665
HCA	7.50%	02/15/2022	215,000	215,000	241,875
HCA	5.88%	03/15/2022	455,000	469,788	486,850
HCA	5.00%	03/15/2024	1,980,000	2,021,384	2,059,200
HCA	5.38%	02/01/2025	2,105,000	2,141,856	2,178,675
HCA	5.25%	04/15/2025	857,000	913,865	906,278
HCA	5.88%	02/15/2026	3,000,000	3,002,475	3,172,500
HCA	5.25%	06/15/2026	240,000	245,146	254,400
HCA	7.50%	11/06/2033	605,000	684,648	677,600
Healthsouth Corp	5.13%	03/15/2023	140,000	142,800	143,150
Healthsouth Corp	5.75%	11/01/2024	1,055,000	1,090,375	1,080,056
Healthsouth Corp	5.75%	09/15/2025	527,000	536,471	548,080
Hecla Mng Co	6.88%	05/01/2021	2,608,000	2,564,696	2,673,200
Hertz Corp	3.56%	10/25/2021	2,100,000	2,091,928	2,088,437
Hertz Corp 144a	7.63%	06/01/2022	12,000,000	12,120,000	12,570,000
Hertz Veh Fing II	6.03%	07/25/2022	3,569,000	3,472,980	3,504,483
Hess Corp	5.80%	04/01/2047	545,000	596,917	606,472
Hewlett Packard Co	4.30%	06/01/2021	630,000	669,551	660,520
Hewlett Packard Enterprise Co	4.90%	10/15/2025	390,000	389,262	411,737
Hewlett Packard Step Cpn	6.35%	10/15/2045	100,000	99,932	105,866
Hill Rom Hldgs	5.75%	09/01/2023	565,000	569,695	591,131
Hilton Domestic Fixed	4.25%	09/01/2024	920,000	920,000	929,200
Hilton Worldwide Holdings Term Loandue 10 26 2023 Beo	0.00%	10/25/2023	736,450	735,404	739,853
Hlth Care REIT	4.50%	01/15/2024	755,000	789,116	806,788
Hollyfrontier Corp	5.88%	04/01/2026	340,000	340,333	378,297
Honda Auto Fixed	1.47%	08/23/2021	6,000,000	5,993,672	5,986,050
Honeywell Intl	2.50%	11/01/2026	5,000,000	4,737,050	4,836,025



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Honor Automobile	2.94%	11/15/2019	266,492	266,487	267,257
Hospitality Pptys	5.25%	02/15/2026	2,582,000	2,745,142	2,773,122
Howard Hughes Corp	5.38%	03/15/2025	1,840,000	1,840,000	1,886,000
HSBC Fin Corp	6.68%	01/15/2021	1,014,000	1,178,958	1,127,372
Hughes Satellite	6.50%	06/15/2019	1,229,000	1,266,950	1,284,305
Hughes Satellite	7.63%	06/15/2021	2,940,000	3,165,124	3,248,700
Hughes Satellite	5.25%	08/01/2026	1,050,000	1,050,000	1,071,000
Hughes Satellite	6.63%	08/01/2026	1,210,000	1,203,113	1,267,475
Humana	4.95%	10/01/2044	140,000	146,920	161,248
Humana	4.80%	03/15/2047	30,000	31,022	33,826
Humana Fixed	3.95%	03/15/2027	830,000	831,164	859,370
Hyundai Auto	2.55%	11/15/2021	600,000	606,984	602,978
Hyundai Auto	2.19%	11/15/2022	275,000	273,088	272,046
Hyundai Auto	2.44%	05/15/2024	500,000	494,453	494,193
Hyundai Auto Lease	1.86%	05/17/2021	225,000	223,646	223,437
Hyundai Cap Amer	2.55%	04/03/2020	1,000,000	991,840	991,839
Hyundai Cap Amer	3.10%	04/05/2022	275,000	274,708	273,534
I/O CMO Bank 2017 Bnk9 Coml Mtg Pass Thru Ctf Cl X A Var	0.83%	11/15/2054	20,800,000	1,327,414	1,318,658
I/O CMO Comm Mtg Tr	1.88%	05/15/2045	9,099,947	925,280	607,667
I/O CMO Federal Home Ln Mtg Corp Var Rt	1.34%	11/25/2019	20,616,228	1,158,858	375,174
I/O CMO Wfrbs Coml Mtg Tr 2012 C7 Passthr Ctf Cl X A 144a	1.44%	06/15/2045	6,489,743	693,650	319,237
I/O Wfrbs Coml Mtg Tr Var Rt	1.13%	03/15/2047	3,936,149	330,184	187,467
Ibm Cr LLC	1.62%	01/20/2021	11,450,000	11,461,336	11,481,671
IHS Markit Ltd	4.75%	02/15/2025	1,175,000	1,187,925	1,239,625
ILFC E Capital Tr II Bd 144a	4.62%	12/21/2065	460,000	458,456	443,900
IMC Global	7.38%	08/01/2018	190,000	229,476	194,089
Impac Cmb Tr 2007 A Coll Ast Backed Bd Cl M 1 144a	2.35%	05/25/2037	2,136,967	1,929,409	1,990,623
In Mich Pwr Co	4.55%	03/15/2046	690,000	741,447	786,982
Ingles Mkts	5.75%	06/15/2023	1,190,000	1,189,631	1,201,900
Intel Corp	1.76%	05/11/2022	28,005,000	28,077,352	28,150,010
Intel Corp	3.70%	07/29/2025	150,000	149,776	158,361
Intel Corp	4.10%	05/19/2046	2,500,000	2,485,900	2,756,810
Intl Business	1.60%	01/27/2020	11,000,000	11,000,000	11,050,622
Intl Lease Fin	4.63%	04/15/2021	660,000	684,750	694,791
Intl Paper Co	3.00%	02/15/2027	3,605,000	3,577,640	3,495,221
Intl Paper Co	4.40%	08/15/2047	300,000	305,898	313,488
J P Morgan Chase & Co	2.30%	08/15/2021	80,000	80,000	79,284
J P Morgan Mtg Tr	2.87%	05/25/2045	4,529,645	4,523,275	4,527,049
Jack Oh Fin LLC	6.75%	11/15/2021	1,235,000	1,235,000	1,299,838
Jane Street Group LLC	0.00%	08/11/2022	987,500	985,031	997,375
Jefferies Fin LLC	7.25%	08/15/2024	1,000,000	1,001,675	1,026,250
Jefferies Group	6.25%	01/15/2036	2,500,000	2,515,750	2,842,912
Jefferies Group LLC	4.85%	01/15/2027	1,270,000	1,269,449	1,350,184



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Jefferies Group Llc/ Jefferies	9.00%	07/31/2037	7,265,000	7,037,969	6,947,156
Jefferies Group Llc/ Jefferies Group CA	8.50%	10/31/2037	6,750,000	6,539,062	6,615,000
Jgwpt Xxxii LLC 144a	3.61%	01/17/2073	1,436,590	1,444,671	1,447,216
Johnson & Johnson	3.63%	03/03/2037	1,370,000	1,354,813	1,447,379
JP Morgan Chase	2.58%	10/29/2020	5,000,000	5,097,500	5,111,705
JP Morgan Chase	4.35%	08/15/2021	130,000	132,905	137,880
JP Morgan Chase	4.50%	01/24/2022	240,000	252,898	256,812
JP Morgan Chase	3.25%	09/23/2022	635,000	656,203	650,146
JP Morgan Chase	2.59%	10/24/2023	2,185,000	2,218,933	2,241,572
JP Morgan Chase	3.63%	05/13/2024	430,000	427,893	447,118
JP Morgan Chase	3.22%	03/01/2025	240,000	240,014	241,871
JP Morgan Chase	3.90%	07/15/2025	645,000	681,268	676,181
JP Morgan Chase	3.30%	04/01/2026	665,000	668,714	670,243
JP Morgan Chase	3.20%	06/15/2026	410,000	422,111	409,780
JP Morgan Chase	4.13%	12/15/2026	175,000	174,556	184,610
JP Morgan Chase	3.88%	07/24/2038	340,000	351,400	349,509
JP Morgan Chase	4.95%	06/01/2045	760,000	757,738	883,315
JP Morgan Chase	7.90%	04/29/2049	5,250,000	5,272,455	5,315,625
JP Morgan Chase & Co	2.32%	01/23/2020	5,000,000	5,053,950	5,066,765
JP Morgan Chase & Co	2.96%	03/01/2021	11,945,000	12,336,547	12,316,884
JP Morgan Chase & Co	2.62%	06/07/2021	11,457,000	11,574,383	11,707,954
JP Morgan Chase & Co	3.88%	09/10/2024	6,735,000	6,998,524	7,025,433
JP Morgan Chase & Co	4.25%	10/01/2027	920,000	958,129	977,824
JP Morgan Chase & Co	6.40%	05/15/2038	7,700,000	8,503,649	10,594,738
JP Morgan Chase & Co	5.63%	08/16/2043	445,000	488,777	552,491
JP Morgan Chase & Fixed	4.63%	12/31/2040	600,000	591,250	586,500
Jpmbb Coml Mtg	4.42%	11/15/2045	790,000	832,636	839,621
Jpmbb Coml Mtg	4.20%	09/15/2047	640,000	685,100	674,112
Jpmbb Coml Mtg	3.82%	07/15/2048	750,000	772,496	787,886
Jpmbb Coml Mtg	3.77%	12/15/2048	360,000	399,488	377,088
Jpmbb Coml Mtg Secs Tr 2014 C24 CI As	3.91%	11/15/2047	1,130,000	1,163,892	1,171,132
Jpmbb Commercial Mortgage Securities Trust	4.23%	07/15/2048	200,000	213,062	210,615
Juniper Networks	5.95%	03/15/2041	1,500,000	1,480,350	1,679,006
Kaiser Alum Corp	5.88%	05/15/2024	587,000	626,732	623,688
Kansas City Southn	3.13%	06/01/2026	5,675,000	5,708,847	5,496,289
Kehe Distrs LLC	7.63%	08/15/2021	1,570,000	1,599,488	1,573,925
Kemper Corp	4.35%	02/15/2025	6,315,000	6,450,254	6,428,683
Kerr Mcgee Corp	6.95%	07/01/2024	390,000	428,262	459,723
Kerr Mcgee Corp	7.88%	09/15/2031	1,340,000	1,515,283	1,780,399
Keyspan Corp	5.88%	04/01/2033	350,000	421,634	423,605
KFC Hldg Co	5.00%	06/01/2024	1,745,000	1,767,950	1,799,531
Kinder Morgan	4.25%	09/01/2024	405,000	396,716	419,450
Kinder Morgan	4.30%	06/01/2025	4,000,000	3,843,972	4,166,520
Kinder Morgan	7.30%	08/15/2033	725,000	895,923	905,688
Kinder Morgan	6.55%	09/15/2040	7,000,000	8,097,340	8,183,917

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Kinder Morgan Energy Partners	5.00%	08/15/2042	150,000	112,514	152,220
Kinder Morgan Fixed	3.15%	01/15/2023	480,000	479,227	477,076
KLX	5.88%	12/01/2022	2,285,000	2,283,250	2,392,852
Kraft Foods Group	3.50%	06/06/2022	330,000	327,030	337,675
Kraft Heinz Foods	3.00%	06/01/2026	7,830,000	7,448,937	7,534,652
Kraft Heinz Foods	4.38%	06/01/2046	300,000	282,684	297,165
Kraton Polymers	10.50%	04/15/2023	119,000	136,255	134,470
Kroger Co	6.15%	01/15/2020	90,000	91,592	96,700
Kroger Co	2.95%	11/01/2021	75,000	74,299	75,726
Kroger Co	2.65%	10/15/2026	2,600,000	2,422,758	2,420,447
Kroger Co	3.88%	10/15/2046	4,175,000	3,956,061	3,822,187
Kroger Co	4.45%	02/01/2047	4,000,000	3,903,105	3,993,948
Lab Corp Amer	3.60%	02/01/2025	150,000	149,775	152,360
Ladder Cap Fin	5.88%	08/01/2021	1,855,000	1,764,131	1,910,650
Ladder Cap Fin	5.25%	03/15/2022	620,000	620,000	639,375
Lamar Media Corp	5.88%	02/01/2022	340,000	346,440	347,225
Lamar Media Corp	5.38%	01/15/2024	1,445,000	1,453,388	1,510,025
Lamar Media Corp	5.75%	02/01/2026	855,000	873,575	912,712
Lamb Weston Hldgs	4.63%	11/01/2024	595,000	595,000	612,850
Lamb Weston Hldgs	4.88%	11/01/2026	440,000	440,000	459,800
Laureate Ed	8.25%	05/01/2025	680,000	680,000	720,800
Lear Corp	5.25%	01/15/2025	500,000	538,875	533,824
Legg Mason	4.75%	03/15/2026	825,000	873,027	883,963
Lennar Corp	4.75%	05/30/2025	675,000	673,875	701,156
Leucadia Natl Corp	6.63%	10/23/2043	3,000,000	3,120,150	3,351,768
Level 3	5.75%	12/01/2022	605,000	617,100	607,450
Level 3 Fing	5.38%	05/01/2025	715,000	723,481	714,106
Levi Strauss & Co	5.00%	05/01/2025	440,000	441,100	458,700
Lg& E & Ku Energy LLC	3.75%	11/15/2020	665,000	704,046	686,086
Liberty Ppty Ltd	3.25%	10/01/2026	550,000	525,013	541,289
Lifepoint Hlth	5.38%	05/01/2024	125,000	125,156	122,500
Lilly Eli & Co	3.10%	05/15/2027	310,000	309,892	314,662
Limited Brands	8.50%	06/15/2019	350,000	368,375	380,188
Limited Brands	6.63%	04/01/2021	2,310,000	2,497,125	2,529,450
Limited Brands	6.95%	03/01/2033	9,000,000	8,657,500	8,955,000
Lin T V Corp	5.88%	11/15/2022	725,000	763,062	754,000
Lincoln Natl Corp	6.25%	02/15/2020	65,000	72,355	69,994
Lincoln Natl Corp	3.63%	12/12/2026	295,000	294,652	301,034
Lincoln Natl Corp	7.00%	06/15/2040	290,000	369,689	399,749
Lockheed Martin	3.10%	01/15/2023	60,000	60,526	60,965
Lockheed Martin	3.55%	01/15/2026	11,055,000	11,562,596	11,479,247
Lockheed Martin	4.50%	05/15/2036	90,000	95,959	100,917
Louisiana Pac Corp	4.88%	09/15/2024	533,000	536,976	550,322
Lstar Coml Mtg Tr	2.73%	04/20/2048	2,433,250	2,433,206	2,426,999
Lyondellbasell	5.00%	04/15/2019	400,000	400,000	410,691

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
M/ I Homes Fixed	5.63%	08/01/2025	630,000	632,738	639,400
Ma Mut Life Ins Co	7.63%	11/15/2023	465,000	592,047	554,404
Mallinckrodt Intl	4.75%	04/15/2023	2,900,000	2,672,350	2,276,500
Manufacturers & Traders Tr Co Buffalo N	2.12%	12/01/2021	1,000,000	988,680	992,543
Marathon Oil Corp	2.80%	11/01/2022	230,000	223,250	227,759
Marathon Oil Corp	4.40%	07/15/2027	350,000	352,109	365,773
Marathon Oil Corp	6.80%	03/15/2032	835,000	1,011,978	1,015,963
Marathon Oil Corp	5.20%	06/01/2045	315,000	307,040	349,142
Martin Marietta	3.50%	12/15/2027	125,000	124,688	124,067
Martin Marietta	4.25%	12/15/2047	90,000	89,713	89,052
Masco Corp	7.75%	08/01/2029	575,000	750,404	748,789
Mastec	4.88%	03/15/2023	640,000	571,908	652,800
Matador Res Co	6.88%	04/15/2023	845,000	891,975	889,362
Match Group	6.38%	06/01/2024	295,000	295,000	319,706
Match Group	5.00%	12/15/2027	1,005,000	997,993	1,020,075
Matthews Intl Corp	5.25%	12/01/2025	880,000	885,238	888,800
May Dept Stores Co	8.50%	06/01/2019	625,000	700,250	655,506
May Dept Stores Co	6.70%	09/15/2028	5,850,000	6,441,784	6,216,824
Mcdonalds Corp	3.70%	01/30/2026	630,000	627,959	656,703
Mcdonalds Corp	4.88%	12/09/2045	360,000	409,396	417,042
Mcdonalds Corp Medium Term	5.35%	03/01/2018	450,000	449,964	452,681
Mcdonalds Corp Medium Term	3.50%	03/01/2027	350,000	350,493	359,949
Medtronic	2.50%	03/15/2020	110,000	112,312	110,651
Medtronic	2.39%	03/15/2020	8,000,000	8,116,880	8,098,904
Medtronic	3.13%	03/15/2022	140,000	139,572	143,083
Medtronic Global Hldgs	3.35%	04/01/2027	1,700,000	1,700,000	1,744,317
Mens Wearhouse	7.00%	07/01/2022	2,466,000	2,370,685	2,475,371
Mercedes Benz	2.06%	05/15/2020	2,117,000	2,117,000	2,120,800
Mercedes Benz Auto	1.52%	03/15/2019	424,545	424,484	424,340
Merck & Co	2.35%	02/10/2022	2,500,000	2,541,650	2,496,642
Merck & Co Fl Rt Bnds	1.78%	02/10/2020	10,000,000	10,054,050	10,061,570
Merck & Co New Fixed	2.75%	02/10/2025	360,000	359,406	358,543
Meritor	6.25%	02/15/2024	559,000	454,167	588,348
Merrill Lynch & Co	7.75%	05/14/2038	170,000	231,022	254,726
Metlife	4.75%	02/08/2021	570,000	569,858	610,271
Metlife	3.00%	03/01/2025	585,000	589,886	585,534
Metlife	5.88%	02/06/2041	180,000	177,451	234,013
Metlife	6.40%	12/15/2066	385,000	418,206	442,869
MGIC Invt Corp Wis	5.75%	08/15/2023	1,480,000	1,505,800	1,618,750
MGM Growth / MGM Finance	5.63%	05/01/2024	3,485,000	3,563,310	3,711,525
MGM Growth / MGM Finance	4.50%	09/01/2026	920,000	920,000	915,400
MGM Growth Pptys	4.50%	01/15/2028	630,000	630,000	617,400
Micron Technology	5.50%	02/01/2025	1,894,000	1,910,856	1,981,598
Microsoft Corp	2.40%	02/06/2022	3,525,000	3,520,982	3,526,251
Microsoft Corp	2.88%	02/06/2024	1,550,000	1,552,356	1,572,439

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Microsoft Corp	2.40%	08/08/2026	1,920,000	1,916,571	1,851,581
Microsoft Corp	3.30%	02/06/2027	2,680,000	2,716,046	2,764,423
Microsoft Corp	4.20%	11/03/2035	7,000,000	6,980,260	7,942,347
Microsoft Corp	3.45%	08/08/2036	40,000	39,834	41,240
Microsoft Corp	4.10%	02/06/2037	795,000	793,990	887,623
Microsoft Corp	4.45%	11/03/2045	470,000	490,144	550,886
Microsoft Corp	3.95%	08/08/2056	190,000	181,047	202,804
Microsoft Corp Fixed	2.70%	02/12/2025	260,000	253,165	259,600
Microsoft Corp Fixed	4.50%	02/06/2057	100,000	111,285	118,412
Mid State Tr XI	4.86%	07/15/2038	128,009	124,169	132,613
Midamerican Energy	5.15%	11/15/2043	250,000	261,131	303,895
Midcontinent	6.70%	09/15/2019	3,460,000	3,642,878	3,613,970
Mirant	10.06%	12/30/2028	974,294	996,216	979,166
Molex Electr	3.90%	04/15/2025	750,000	743,340	764,739
Molina Healthcare	5.38%	11/15/2022	1,610,000	1,652,233	1,678,425
Molson Coors	3.50%	05/01/2022	120,000	120,259	123,253
Molson Coors	4.20%	07/15/2046	255,000	253,429	259,851
Monsanto Co New	3.38%	07/15/2024	205,000	197,274	208,072
Morgan Stanley	5.75%	01/25/2021	3,450,000	3,656,510	3,759,589
Morgan Stanley	4.88%	11/01/2022	15,410,000	15,749,825	16,593,827
Morgan Stanley	2.76%	10/24/2023	27,095,000	27,312,456	27,865,799
Morgan Stanley	4.00%	07/23/2025	1,150,000	1,191,891	1,204,109
Morgan Stanley	5.00%	11/24/2025	2,260,000	2,371,008	2,472,987
Morgan Stanley	3.63%	01/20/2027	450,000	457,177	460,554
Morgan Stanley	3.59%	07/22/2028	320,000	320,622	322,945
Morgan Stanley	6.38%	07/24/2042	7,955,000	10,318,436	11,060,210
Morgan Stanley	4.38%	01/22/2047	410,000	433,512	449,435
Morgan Stanley Baml Trust	3.05%	04/15/2048	595,000	600,942	597,563
Morgan Stanley Bk	3.33%	12/15/2047	885,000	914,090	908,596
Morgan Stanley Cap	6.16%	12/12/2049	2,320,315	2,227,502	2,088,284
Morgan Stanley Global Medium Term	6.63%	04/01/2018	1,760,000	1,566,400	1,779,283
Mosaic Co New Fixed	4.05%	11/15/2027	150,000	149,706	150,393
Motorola Solutions	5.50%	09/01/2044	5,000,000	5,017,683	5,077,400
MP Environmental	5.23%	07/15/2019	1,630,433	1,630,433	1,660,156
MPH Acqstn Hldgs	7.13%	06/01/2024	3,695,000	3,767,206	3,935,175
MPLX Lp	5.50%	02/15/2023	1,900,000	1,782,512	1,955,252
MPLX Lp	4.50%	07/15/2023	690,000	716,658	728,999
MPLX Lp	4.88%	12/01/2024	2,435,000	2,207,569	2,624,686
MPLX Lp	4.88%	06/01/2025	3,245,000	3,129,077	3,477,731
MPLX Lp Fixed	4.13%	03/01/2027	450,000	462,230	460,907
MPT Oper	5.25%	08/01/2026	185,000	185,000	191,475
MPT Oper Fixed	5.00%	10/15/2027	1,200,000	1,200,000	1,222,500
Murphy Oil Corp	6.88%	08/15/2024	845,000	870,775	902,038
Murphy Oil USA	6.00%	08/15/2023	1,495,000	1,557,921	1,558,538
Murphy Oil USA Fixed	5.63%	05/01/2027	310,000	310,000	325,562

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Mylan N V Fixed	2.50%	06/07/2019	640,000	639,846	639,338
Mylan N V Fixed	3.95%	06/15/2026	300,000	297,693	302,510
Mylan N V Fixed	5.25%	06/15/2046	350,000	382,560	383,498
N Shore Long Is	6.15%	11/01/2043	790,000	960,334	1,022,600
National City Corp	6.88%	05/15/2019	55,000	55,539	58,313
Nationstar Mtg LLC	7.88%	10/01/2020	1,175,000	1,185,586	1,199,969
Natl Rural Utils	10.38%	11/01/2018	3,585,000	4,771,112	3,829,942
Natl Rural Utils	3.05%	02/15/2022	769,000	799,682	782,325
Navios Maritime	8.13%	11/15/2021	262,000	247,377	222,045
Nbd Bk N A Det Mich	8.25%	11/01/2024	380,000	487,453	487,902
NCR Corp New	6.38%	12/15/2023	1,500,000	1,545,042	1,571,250
Ncuva Gtd	1.76%	12/07/2020	204,342	204,342	204,458
Netapp	3.30%	09/29/2024	400,000	399,900	398,450
Netflix	5.38%	02/01/2021	120,000	125,700	126,750
Netflix	5.50%	02/15/2022	1,800,000	1,824,969	1,892,250
Netflix	5.75%	03/01/2024	2,135,000	2,268,700	2,271,106
Netflix	5.88%	02/15/2025	585,000	636,188	621,562
Nevada Pwr Co	6.50%	05/15/2018	1,870,000	1,915,497	1,902,108
Nevada Pwr Co	6.50%	08/01/2018	5,395,000	6,155,194	5,533,910
Newell Brands	3.15%	04/01/2021	300,000	300,558	303,356
Newell Brands	3.85%	04/01/2023	1,295,000	1,347,065	1,340,016
Newell Brands	5.00%	11/15/2023	890,000	954,970	939,324
Newell Brands	4.20%	04/01/2026	350,000	366,418	365,543
Newfield Expl Co	5.75%	01/30/2022	710,000	753,375	757,925
Newfield Expl Co	5.63%	07/01/2024	1,415,000	1,439,344	1,521,125
Newfield Expl Co	5.38%	01/01/2026	260,000	269,750	274,950
Newmont Mng Corp	4.88%	03/15/2042	410,000	449,191	454,979
Newpage Corp	0.00%	12/31/2014	46,116	26,378	-
Nielsen Fin LLC / Nielsen Fin Co	4.50%	10/01/2020	1,415,000	1,413,851	1,425,612
Noble Energy	3.85%	01/15/2028	460,000	458,565	461,406
Noble Energy	5.25%	11/15/2043	270,000	269,219	298,826
Noble Energy	4.95%	08/15/2047	220,000	219,333	235,435
Norfolk Southn Corp	2.90%	02/15/2023	5,659,000	5,691,596	5,686,265
Northeastern Univ Bd	5.28%	03/01/2032	215,000	219,659	231,041
Northrop Grumman	3.25%	01/15/2028	1,480,000	1,479,216	1,482,162
Northrop Grumman	4.03%	10/15/2047	260,000	260,563	271,727
Northrop Grumman Corp	3.85%	04/15/2045	75,000	67,882	75,593
Novastar Mtg Fdg	2.07%	02/25/2034	1,860,312	1,734,741	1,839,986
NRG Energy	6.25%	05/01/2024	620,000	611,200	649,450
NRG Energy	6.63%	01/15/2027	1,105,000	1,069,525	1,168,538
Nustar Logistics L	4.80%	09/01/2020	6,405,000	6,534,042	6,501,075
Nustar Logistics L	6.75%	02/01/2021	1,500,000	1,471,669	1,597,500
Nustar Logistics L Step Cpn	8.40%	04/15/2018	4,985,000	5,481,805	5,066,006
O Reilly Automotive New	3.60%	09/01/2027	4,000,000	3,993,600	4,014,704
Oasis Pete	6.88%	03/15/2022	620,000	627,447	636,275



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Oasis Pete New	6.88%	01/15/2023	534,000	542,451	546,015
Occidental Pete	3.13%	02/15/2022	450,000	442,230	461,342
Occidental Pete	3.40%	04/15/2026	460,000	458,951	471,094
Occidental Pete	3.00%	02/15/2027	350,000	348,949	347,953
Occidental Pete	4.63%	06/15/2045	260,000	258,385	294,741
Occidental Pete	4.40%	04/15/2046	140,000	138,705	154,974
Occidental Pete	4.10%	02/15/2047	510,000	509,014	542,120
Ohio Edison Co	8.25%	10/15/2038	780,000	1,131,250	1,194,203
Oil Ins Ltd Oil Ins Ltd	4.32%	12/29/2049	300,000	289,125	288,375
Old Rep Intl Corp	3.88%	08/26/2026	230,000	230,321	231,525
Olin Corp	5.50%	08/15/2022	300,000	311,500	319,500
Omega Healthcare	4.50%	04/01/2027	100,000	99,896	97,847
Omnicom Group	3.60%	04/15/2026	200,000	201,896	202,336
Oncor Elec	3.75%	04/01/2045	1,430,000	1,454,296	1,475,106
Optimas Oe	8.63%	06/01/2021	1,290,000	1,221,654	1,309,350
Oracle Corp	1.90%	09/15/2021	695,000	690,384	684,032
Oracle Corp	2.40%	09/15/2023	4,000,000	4,021,840	3,949,976
Oracle Corp	2.65%	07/15/2026	300,000	298,872	292,484
Oracle Corp	4.30%	07/08/2034	1,425,000	1,530,526	1,583,669
Orbital Atk	5.25%	10/01/2021	315,000	322,875	323,269
Orbital Atk	5.50%	10/01/2023	1,495,000	1,526,500	1,577,225
Overseas Pvt Invt Zero Cpn	0.00%	11/13/2019	1,360,000	1,360,000	1,441,593
Oxford Fin LLC	6.38%	12/15/2022	1,260,000	1,262,375	1,300,950
Pac Gas & Elec Co	8.25%	10/15/2018	115,000	154,576	120,333
Pac Gas & Elec Co	6.05%	03/01/2034	1,950,000	2,479,998	2,457,860
Pac Gas & Elec Co	5.80%	03/01/2037	380,000	376,565	474,207
Packaging Corp	3.65%	09/15/2024	275,000	273,210	281,975
Parsley Energy LLC	5.25%	08/15/2025	855,000	865,562	857,138
Parsley Energy LLC	5.63%	10/15/2027	1,038,000	1,043,678	1,061,355
Party Cy Holdings (party Cy Corporation) 2016 Replacement	0.00%	08/19/2022	1,051,156	1,053,784	1,054,222
Pbf Hldg Co Llc/ Fixed	7.25%	06/15/2025	418,000	438,900	438,900
PDC Energy Fixed	6.13%	09/15/2024	1,193,000	1,218,132	1,234,755
Penske Automotive	5.75%	10/01/2022	1,060,000	1,060,000	1,093,125
Penta Aircraft	2.65%	11/25/2025	539,772	546,033	541,974
Pepco Hldgs LLC	7.45%	08/15/2032	620,000	810,477	820,545
Perrigo Fin Unltd	4.38%	03/15/2026	200,000	199,502	205,204
Petroquest Energy Fixed	10.00%	02/15/2021	3,945,841	3,874,467	2,998,839
Petsmart Term Loan B	0.00%	03/11/2022	1,185,678	1,188,643	948,543
Pfizer	7.20%	03/15/2039	1,000,000	999,420	1,533,539
Philip Morris Intl	1.88%	11/01/2019	720,000	718,582	715,598
Philip Morris Intl	2.90%	11/15/2021	910,000	897,770	921,075
Philip Morris Intl	2.50%	08/22/2022	420,000	415,262	416,144
Philip Morris Intl	2.50%	11/02/2022	720,000	716,911	713,593
Philip Morris Intl	4.50%	03/20/2042	50,000	48,778	54,411



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Phillips 66	3.75%	03/01/2028	335,000	334,991	335,153
Phillips 66	4.90%	10/01/2046	180,000	180,166	190,430
Pinnacle Foods Fin	4.88%	05/01/2021	500,000	487,500	508,750
Pk Oh Inds Oh Fixed	6.63%	04/15/2027	860,000	869,506	926,650
PNC Bk N A Pitt Pa	1.90%	06/01/2018	27,850,000	27,942,184	27,884,980
PNC Bk N A Pitt Pa Medium Term	2.15%	04/29/2021	540,000	541,394	535,197
PNC Fdg Corp	3.30%	03/08/2022	540,000	537,805	554,441
Poinsettia Fin Ltd	6.63%	06/17/2031	400,000	400,000	410,086
Polyone Corp	5.25%	03/15/2023	2,030,000	2,072,589	2,136,575
PPL Cap Fdg	3.10%	05/15/2026	340,000	339,565	332,770
Precision	4.20%	06/15/2035	675,000	694,393	722,161
Prestige Auto	2.98%	11/16/2020	200,000	199,952	201,407
Prestige Auto	2.19%	11/15/2022	600,000	599,897	596,524
Prestige Auto	2.88%	11/15/2022	400,000	402,219	399,296
Prestige Brands	6.38%	03/01/2024	1,680,000	1,778,556	1,740,900
Prestige Brands Term Loan B	0.00%	01/26/2024	440,434	439,333	442,873
Progress Energy	3.15%	04/01/2022	460,000	470,643	465,936
Prologis L P	4.25%	08/15/2023	540,000	568,617	578,115
Prologis L P	3.75%	11/01/2025	800,000	805,222	838,746
Protective Life	2.16%	09/25/2020	350,000	350,000	346,218
Provident Cos	7.25%	03/15/2028	520,000	661,092	652,870
Provident Fdg	6.38%	06/15/2025	1,010,000	1,010,000	1,060,500
Prudential Financial	2.30%	08/15/2018	100,000	101,131	100,168
Prudential Finl	3.50%	05/15/2024	660,000	690,838	685,531
Prudential Finl	8.88%	06/15/2038	675,000	810,362	693,394
Prudential Finl Dtd 06 21 2010	5.38%	06/21/2020	980,000	974,022	1,049,393
Prudential Finl Med Trm	6.63%	12/01/2037	430,000	556,677	603,139
PTC	6.00%	05/15/2024	2,960,000	3,033,600	3,137,600
Pub Svc Co N Mex	7.95%	05/15/2018	1,495,000	1,489,600	1,526,130
Pub Svc Elec Gas Co Secd Medium Term Tranche # Tr 00015	5.70%	12/01/2036	700,000	697,033	893,220
Public Svc Enterprise Group	2.65%	11/15/2022	465,000	464,409	460,909
Puget Energy New	6.50%	12/15/2020	4,175,000	4,809,099	4,621,754
Pultegroup	5.50%	03/01/2026	3,435,000	3,605,500	3,735,562
Pvptl Carnow Auto Receivables Tr	2.92%	09/15/2022	395,000	394,979	394,844
Pvptl CCO Hldgs LLC / CCO Hldgs Cap Corp	5.13%	05/01/2027	3,105,000	3,092,169	3,058,425
Pvptl Lpl Hldgs	5.75%	09/15/2025	1,625,000	1,673,750	1,653,438
Pvptl Ngpl Pipeco LLC	4.88%	08/15/2027	1,300,000	1,331,031	1,348,750
Pvptl Ngpl Pipeco LLC Fixed	4.38%	08/15/2022	375,000	378,606	381,328
Pvptl Oi European Group	4.00%	03/15/2023	500,000	500,000	500,675
Pvptl Src Energy	6.25%	12/01/2025	1,450,000	1,450,000	1,482,625
Pvptl ACI Worldwide	6.38%	08/15/2020	4,130,000	4,320,375	4,202,275
Pvptl Activision Blizzard	6.13%	09/15/2023	300,000	315,691	318,039
Pvptl Adient Global Hldgs Ltd	4.88%	08/15/2026	1,945,000	1,958,075	1,998,488
Pvptl Ahern Rentals	7.38%	05/15/2023	254,000	220,371	238,760
Pvptl Aig Sunamerica Global Fing X	6.90%	03/15/2032	445,000	588,379	593,502

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Air 2 US Enhanced Equip	8.03%	10/01/2020	67,413	60,068	70,784
Pvtpl Airxcel	8.50%	02/15/2022	765,000	780,325	810,900
Pvtpl Alcoa Nederland Hldg B V Sr 144a	6.75%	09/30/2024	1,702,000	1,811,975	1,855,180
Pvtpl Aleris Intl	9.50%	04/01/2021	2,685,000	2,788,440	2,832,675
Pvtpl Allison Transmission Bnds	5.00%	10/01/2024	470,000	473,478	484,688
Pvtpl Amazon	3.15%	08/22/2027	1,290,000	1,287,691	1,291,944
Pvtpl Amazon	3.88%	08/22/2037	320,000	319,203	339,552
Pvtpl American Axle & Mfg	6.25%	04/01/2025	1,230,000	1,223,625	1,294,575
Pvtpl American Tower Tr I 144a	3.07%	03/15/2048	5,165,000	5,208,585	5,222,941
Pvtpl Amsted Inds Bnds 144a	5.00%	03/15/2022	1,660,000	1,670,375	1,699,425
Pvtpl Aramark Svcs	5.00%	04/01/2025	750,000	752,900	792,225
Pvtpl Arch Merger Sub	8.50%	09/15/2025	538,000	526,773	497,650
Pvtpl Ascend Learning LLC	6.88%	08/01/2025	1,665,000	1,712,590	1,719,112
Pvtpl Ascent Res Utica Hldgs LLC / Aru Fin Corp	10.00%	04/01/2022	1,335,000	1,342,188	1,431,788
Pvtpl Ashton Woods USA LLC / Ashton Woods Fin Co	6.88%	02/15/2021	1,430,000	1,366,703	1,456,812
Pvtpl Ashton Woods USA Llc/ Ashton Woods Fin	6.75%	08/01/2025	627,000	627,000	626,216
Pvtpl AT&T	4.30%	02/15/2030	5,124,000	5,166,171	5,109,678
Pvtpl Aviation Cap Group Corp	4.88%	10/01/2025	400,000	407,444	434,568
Pvtpl Aviation Cap Group LLC	3.50%	11/01/2027	200,000	196,736	196,011
Pvtpl Avis Budget Car Rent LLC	6.38%	04/01/2024	1,295,000	1,284,228	1,347,188
Pvtpl Beacon Escrow Corp	4.88%	11/01/2025	819,000	819,378	822,071
Pvtpl Big Riv Stl Llc/ Brs Fin Corp	7.25%	09/01/2025	3,384,000	3,462,229	3,578,580
Pvtpl Block Communications	6.88%	02/15/2025	2,350,000	2,437,563	2,461,625
Pvtpl Bnsf Ry Co 2015 1 Pass Thru Tr Passthru Ctf	3.44%	06/16/2028	271,790	271,790	277,233
Pvtpl Brighthouse Finl	4.70%	06/22/2047	695,000	687,248	708,993
Pvtpl Bxp Trust Sr 2017 GM 2017 GM Cl A	3.38%	06/13/2039	1,180,000	1,215,309	1,205,412
Pvtpl C& S Group Enterprises LLC Gtd	5.38%	07/15/2022	3,630,000	3,545,532	3,421,275
Pvtpl California Res Corp	8.00%	12/15/2022	1,895,000	1,304,497	1,563,375
Pvtpl Calpine Corp	6.00%	01/15/2022	1,400,000	1,412,487	1,442,000
Pvtpl Calpine Corp	5.88%	01/15/2024	2,140,000	2,174,868	2,177,450
Pvtpl Carlson Travel	9.50%	12/15/2024	3,000,000	2,964,456	2,415,000
Pvtpl Carlson Travel 144a	6.75%	12/15/2023	4,950,000	4,975,500	4,479,750
Pvtpl CBS Radio	7.25%	11/01/2024	557,000	569,579	587,287
Pvtpl CCO Hldgs LLC / CCO Hldgs Cap Corp 144a	5.13%	05/01/2023	495,000	495,000	504,900
Pvtpl CCO Hldgs LLC 144a	5.00%	02/01/2028	1,905,000	1,893,150	1,852,612
Pvtpl CCO Hldgs Llc/ CCO Hldgs Cap Corp	5.88%	05/01/2027	410,000	403,811	422,300
Pvtpl CCO Hldgs Llc/ CCO Hldgs Cap Corp Bnds	5.75%	02/15/2026	2,275,000	2,332,775	2,363,156
Pvtpl Cerberus Sr 17 3a Cl A	2.96%	10/15/2029	405,000	405,000	405,520
Pvtpl Charter Communications Oper	3.75%	02/15/2028	100,000	99,166	95,821
Pvtpl Cheniere Energy Partners L P	5.25%	10/01/2025	630,000	630,000	641,025
Pvtpl Cht 2017 Cosmo Mtg Tr	2.78%	11/15/2036	150,000	150,000	150,234

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Churchill Downs	4.75%	01/15/2028	1,330,000	1,330,000	1,321,288
Pvtpl Cimpres N V	7.00%	04/01/2022	2,345,000	2,350,529	2,415,350
Pvtpl Cli Fdg V LLC	3.38%	10/18/2029	792,744	791,579	790,457
Pvtpl Cli Fdg VI LLC	3.62%	05/18/2042	281,089	281,057	282,356
Pvtpl CMO Aoa 2015 1177 Mtg Tr Mtg Pass Thru Ctf Cl B 144a Var Rt	3.01%	12/13/2029	285,000	289,175	283,890
Pvtpl CMO Caesars Palace Las Vegas Tr 2017 Vici Ctf Cl A	3.53%	10/15/2034	745,000	767,348	761,876
Pvtpl CMO Chase Mtg Tr	3.75%	12/25/2045	2,643,952	2,751,466	2,673,496
Pvtpl CMO Citigroup Coml Mtg Tr 2015 Gc29	3.11%	04/10/2048	1,400,000	1,151,276	1,051,670
Pvtpl CMO Cold Storage	2.73%	04/15/2036	1,480,000	1,480,000	1,482,785
Pvtpl CMO Comm 2013 Wwp Mtg T0 Cl A 2 144a	3.42%	03/10/2031	208,000	219,538	215,738
Pvtpl CMO Comm 2015 Lc19 Mtg Tr Mtg Pass Thru Ctf Cl E	4.26%	02/10/2048	1,610,000	1,219,072	1,128,045
Pvtpl CMO Credit Suisse Mortgage Trust	2.76%	04/05/2033	930,000	939,299	932,230
Pvtpl CMO Credit Suisse Mortgage Trust	3.95%	09/15/2037	640,000	664,843	660,447
Pvtpl CMO Csmc Tr 2015 Town Coml Mtg Cl F 144a Var Rt	5.98%	03/15/2028	3,350,000	3,282,945	3,354,164
Pvtpl CMO Cwmb 2004 R1 Performing Ln Remic Tr 1a F Var Rt	1.95%	11/25/2034	553,628	456,173	482,455
Pvtpl CMO Cwmb Reperforming Ln	1.97%	11/25/2034	490,386	402,409	439,186
Pvtpl CMO Dbccre 2014 Arcp Mtg Tr Pass Thru Ctf Cl C 144a Var Rt1 10 34 Beo	4.93%	01/10/2034	900,000	930,368	915,447
Pvtpl CMO Dbubs 2011 Lc1 Mtg Tr Mtg Passthru Ctf Cl C 144a Var Rt	5.70%	11/10/2046	890,000	998,330	953,466
Pvtpl CMO FDIC 2011 R1 Tr Ctf Cl A 144a	2.67%	07/25/2026	57,814	57,812	57,827
Pvtpl CMO Fremf 2012 K706 Mtg Tr Mlti Fam-mtg Passthru Cl B 144a	4.02%	11/25/2044	2,657,000	2,741,277	2,682,106
Pvtpl CMO Fremf Mtg Tr	3.62%	11/25/2045	2,115,000	2,221,984	2,156,987
Pvtpl CMO Great Wolf Tr 2017 Wolf Coml Mtg Ctf Cl B	2.68%	09/15/2034	500,000	499,531	500,003
Pvtpl CMO GS Mtg Secs Corp Tr 2017 4851 Cl A	3.72%	02/10/2037	900,000	926,993	937,476
Pvtpl CMO Hospitality	2.42%	05/08/2030	175,000	175,000	175,001
Pvtpl CMO J P Morgan Chase Coml	3.39%	09/05/2032	600,000	618,000	606,217
Pvtpl CMO J P Morgan Chase Coml	5.44%	01/15/2049	2,820,000	1,498,125	647,308
Pvtpl CMO La Hipotecaria Panamanian Mtg 2007 1 Tr Ctf 144a Var Rt 12 23 36 Beo	4.13%	12/23/2036	2,865,626	2,862,939	2,793,985
Pvtpl CMO Mastr Specialized Ln Tr	7.00%	08/25/2034	58,219	58,274	58,125
Pvtpl CMO MI Cfc Coml Mtg Tr 2007 5 Cl Ajfl	5.45%	08/12/2048	40,724	35,984	31,117
Pvtpl CMO Motel 6 Tr 2017 Mtl6 Coml Mtg Passthru Ctf Cl B	2.67%	08/15/2034	952,760	952,760	952,764
Pvtpl CMO Ready Cap Mtg Tr 2016 3 Cl A 144a	2.94%	11/20/2038	356,266	356,266	356,248
Pvtpl CMO Rosslyn Portfolio Tr	2.43%	06/15/2033	950,000	950,000	936,202
Pvtpl CMO Sequoia Mtg Tr 2017 2 Mtg Passthru Ctf Cl A 4 144a	3.50%	03/25/2047	208,872	212,788	211,806
Pvtpl CMO Tru Tr Coml Mtg Pass	3.73%	11/15/2030	584,333	584,333	581,441
Pvtpl Cmoj P Morgan Mtg Tr	3.50%	05/25/2047	155,729	159,524	157,991

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Cogent Communications Group	5.38%	03/01/2022	1,065,000	1,086,106	1,118,250
Pvtpl Commscope Technologies Finance Bnds	6.00%	06/15/2025	80,000	80,000	85,000
Pvtpl Compass Minerals Intl	4.88%	07/15/2024	296,000	289,989	291,560
Pvtpl Conn Funding II L P	2.73%	07/15/2020	450,000	449,981	449,981
Pvtpl Conns Fdg II L P	2.73%	07/15/2019	488,831	489,185	489,160
Pvtpl Cornerstone Chemical Co Bnds	6.75%	08/15/2024	215,000	215,000	214,731
Pvtpl Cox Communications New	3.50%	08/15/2027	100,000	99,522	98,635
Pvtpl Cox Communications New	4.60%	08/15/2047	4,000,000	3,966,160	4,037,132
Pvtpl CPS Auto Receivables Tr	2.48%	09/15/2020	245,000	244,976	245,066
Pvtpl CRC Escrow Issuer Llc/ CRC Finco	5.25%	10/15/2025	201,000	200,788	202,508
Pvtpl Credit Suisse Mortgage Trust	2.24%	12/15/2030	2,090,000	2,090,000	2,089,998
Pvtpl Cronos Containers Program I	3.08%	04/18/2028	480,000	455,550	478,345
Pvtpl Cronos Containers Program I Ltd 2014 2 Abs	3.27%	11/18/2029	963,102	952,899	956,757
Pvtpl Crown Castle Towers 2010 3 Sr Secdrev	6.11%	01/15/2040	6,725,000	7,316,917	7,089,112
Pvtpl Crown Castle Towers Llc/ C 2020 Srrev	4.88%	08/15/2020	450,000	501,030	470,642
Pvtpl CSC Holdings LLC Bnds	5.50%	04/15/2027	200,000	200,000	204,000
Pvtpl Cumberland Farms	6.75%	05/01/2025	1,310,000	1,347,443	1,388,600
Pvtpl Dana Fing Luxembourg	6.50%	06/01/2026	105,000	106,541	113,794
Pvtpl Db Master Fin LLC	3.98%	02/20/2045	797,450	819,992	813,965
Pvtpl Diamond 1 Fin Corp/ Diamond 2 Bnds 144a	8.35%	07/15/2046	2,650,000	2,647,880	3,414,639
Pvtpl Diamond 1 Fin Corp/ Diamond 2 Fin Corp 1st Lien	6.02%	06/15/2026	350,000	377,032	385,916
Pvtpl Dominos Pizza Master Issuer Ll Dominos S 2015 1	4.47%	10/25/2045	886,500	916,454	905,613
Pvtpl Drive Auto Receivables Tr 2016 B	2.56%	06/15/2020	433,837	433,822	434,263
Pvtpl Drive Auto Receivables Trust	3.17%	05/15/2020	27,201	27,199	27,225
Pvtpl Drive Auto Receivables Trust	2.51%	01/15/2021	745,000	744,970	747,075
Pvtpl Drivetime Automotive Group	8.00%	06/01/2021	2,755,000	2,669,538	2,755,000
Pvtpl Dt Auto Owner Tr	2.86%	07/17/2023	1,090,000	1,090,596	1,090,204
Pvtpl Dt Auto Owner Tr 2016 2 Ast Backednt Cl B 144a	2.92%	05/15/2020	138,222	138,607	138,306
Pvtpl Eagle I Ltd	2.57%	12/15/2039	62,500	62,813	62,169
Pvtpl Element Rail Leasing LLC	3.59%	02/19/2045	850,000	839,209	853,407
Pvtpl Endo Dac / Fin Llc/ Finoco	6.00%	02/01/2025	1,225,000	1,223,212	949,375
Pvtpl Endo Fin LLC / Endo Finco	5.38%	01/15/2023	525,000	479,616	409,500
Pvtpl Endo Fin LLC / Endo Finco Sr 144a	5.75%	01/15/2022	290,000	288,025	241,425
Pvtpl Enterprise Fleet Fing	1.97%	01/20/2023	750,000	749,961	748,496
Pvtpl Erac USA Fin LLC Gtd	3.80%	11/01/2025	200,000	199,622	204,480
Pvtpl Exide Technologies	11.00%	04/30/2022	6,128,072	5,370,030	5,515,265
Pvtpl Exide Technologies	7.25%	04/30/2025	1,045,681	942,130	967,255
Pvtpl Fid & Gty Life Hldgs	6.38%	04/01/2021	1,685,000	1,737,960	1,722,912
Pvtpl First Data Corp	5.00%	01/15/2024	2,050,000	2,074,300	2,108,938
Pvtpl First Data Corp Bnds 144a	7.00%	12/01/2023	50,000	49,344	52,875
Pvtpl First Data Corporation	5.38%	08/15/2023	723,000	745,472	752,571

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Firstfed Corp	8.11%	05/15/2024	199,680	257,088	134,552
Pvtpl Firstfed Corp Firstfed Cor 1996 1 B	8.06%	10/15/2022	12,691	17,133	250
Pvtpl Fishers Lane Assocs LLC	3.67%	08/05/2030	4,996,430	4,996,430	5,138,174
Pvtpl Flagship Cr Auto Tr 2016 3	2.43%	06/15/2021	955,000	954,912	955,160
Pvtpl Fmr LLC	4.95%	02/01/2033	660,000	744,053	755,183
Pvtpl Ford Cr Auto Owner Tr 2013 D	1.72%	07/15/2019	190,000	189,406	189,975
Pvtpl Fxi Hldgs	7.88%	11/01/2024	635,000	634,606	633,603
Pvtpl Gamestop Corp New	6.75%	03/15/2021	361,000	371,118	377,245
Pvtpl Gcp Applied Technologies	9.50%	02/01/2023	1,540,000	1,633,538	1,709,400
Pvtpl Gulfport Energy Corp	6.38%	01/15/2026	635,000	635,000	636,588
Pvtpl H & E Equip Svcs	5.63%	09/01/2025	600,000	625,500	627,000
Pvtpl Hancock John Mut Life Ins Co Surplus	7.38%	02/15/2024	825,000	1,000,647	1,001,743
Pvtpl Hd Supply Bnds 144a	5.75%	04/15/2024	363,000	372,075	385,688
Pvtpl Heinz H J Co	4.88%	02/15/2025	1,566,000	1,605,866	1,660,215
Pvtpl Hertz Veh Fing II Lp	4.93%	09/25/2019	2,231,000	2,193,385	2,216,239
Pvtpl Highmark	6.13%	05/15/2041	740,000	714,888	849,431
Pvtpl Hill Rom Hldgs	5.00%	02/15/2025	790,000	790,000	805,563
Pvtpl Holly Energy Partners L P/ Holly Energy	6.00%	08/01/2024	1,260,000	1,294,705	1,313,550
Pvtpl Hologic Bnds	5.25%	07/15/2022	815,000	817,519	843,525
Pvtpl IHS Markit Ltd 144a	5.00%	11/01/2022	3,935,000	3,968,236	4,266,327
Pvtpl IMS Health	5.00%	10/15/2026	1,975,000	2,000,950	2,024,375
Pvtpl Intel Corp Intel Corp	3.73%	12/08/2047	152,000	126,176	157,843
Pvtpl Inventiv Group Hldgs/ Inventiv Heal	7.50%	10/01/2024	222,000	222,000	239,760
Pvtpl Itron	5.00%	01/15/2026	755,000	760,906	757,831
Pvtpl Jacobs Entmt	7.88%	02/01/2024	414,000	416,299	442,980
Pvtpl Jbg / Rockville NCI Campus LLC	3.90%	07/15/2023	3,310,381	3,479,205	3,421,146
Pvtpl JDA Escr LLC / JDA Bd Fin Srnt144a	7.38%	10/15/2024	605,000	619,750	633,738
Pvtpl Jefferies Fin Llc/ Jfin Co Issuer Corp	7.50%	04/15/2021	700,000	729,125	724,500
Pvtpl Jeld Wen	4.63%	12/15/2025	30,000	30,000	30,225
Pvtpl Jeld Wen	4.88%	12/15/2027	30,000	30,000	30,300
Pvtpl Jgwpt XXVI LLC	3.84%	10/15/2059	4,505,997	4,618,754	4,601,006
Pvtpl Kcap Senior Funding I LLC	3.38%	12/20/2029	625,000	625,000	627,380
Pvtpl KFC Hldg / Pizza Hut / Taco	4.75%	06/01/2027	605,000	605,000	618,612
Pvtpl KFC Hldg Co/ Pizza Hut Hldgs Llc/ Taco 144a Bnds	5.25%	06/01/2026	1,445,000	1,453,088	1,520,862
Pvtpl Kkr Group Fin Co II LLC	5.50%	02/01/2043	110,000	112,008	127,826
Pvtpl Kodiak Cdo I Ltd / Kodiak Cdo	2.89%	08/07/2037	380,035	374,097	10,641
Pvtpl Koppers Pa	6.00%	02/15/2025	1,195,000	1,229,038	1,266,700
Pvtpl Ladder Cap Fin Hldgs Lllp	5.25%	10/01/2025	1,010,000	1,010,000	1,004,950
Pvtpl Land O Lakes	6.00%	11/15/2022	2,240,000	2,330,898	2,497,600
Pvtpl Land O Lakes Cap Tr I Cap Secs 144a	7.45%	03/15/2028	920,000	1,027,100	1,071,800
Pvtpl Liberty Mut Group	6.50%	03/15/2035	4,425,000	4,741,697	5,717,923
Pvtpl Liberty Mutual Insurance	7.88%	10/15/2026	400,000	512,956	517,556
Pvtpl Lumbermens Mut Cas Co Surp	8.30%	12/01/2037	615,000	170,662	62
Pvtpl Masonite Intl Corp New	5.63%	03/15/2023	500,000	520,000	522,650
Pvtpl Mattel 144a	6.75%	12/31/2025	1,560,000	1,574,144	1,580,982



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Metlife Cap Tr IV Metlife Capital Tr IV	7.88%	12/15/2067	600,000	594,474	799,500
Pvtpl Micron Tech	5.25%	01/15/2024	500,000	521,250	519,375
Pvtpl Midcontinent Fixed	6.88%	08/15/2023	1,460,000	1,505,200	1,549,425
Pvtpl Morgan Stanley Cap I Tr 2014 MP CI B	3.69%	08/11/2033	1,090,000	1,127,517	1,116,710
Pvtpl MSCI	5.25%	11/15/2024	1,660,000	1,686,212	1,749,225
Pvtpl MSCI	5.75%	08/15/2025	2,345,000	2,425,094	2,517,944
Pvtpl MSCI T	4.75%	08/01/2026	610,000	610,200	640,500
Pvtpl Nai Entertainment Hldng 5	5.00%	08/01/2018	940,000	940,000	940,000
Pvtpl Nationwide Mut Ins Co Nationwide Mut Ins Co	4.95%	04/22/2044	390,000	432,459	439,428
Pvtpl Nationwide Mut Ins Co Surplus	9.38%	08/15/2039	2,000,000	3,262,271	3,401,390
Pvtpl Navient Student Loan Trust	2.60%	07/26/2066	1,250,000	1,269,531	1,282,899
Pvtpl Navistar Intl Corp New	6.63%	11/01/2025	1,520,000	1,520,000	1,585,938
Pvtpl Netflix	4.88%	04/15/2028	1,350,000	1,345,488	1,323,000
Pvtpl New Eng Mut Life Ins Co Surp	7.88%	02/15/2024	470,000	594,426	587,359
Pvtpl New Home Co	7.25%	04/01/2022	1,285,000	1,271,649	1,346,038
Pvtpl Nielsen Co Lux Sarl/ The	5.00%	02/01/2025	1,250,000	1,250,000	1,296,875
Pvtpl Northwestern Mut Life Ins Co Surplus	3.85%	09/30/2047	660,000	671,748	669,079
Pvtpl Novelis Corp	6.25%	08/15/2024	1,330,000	1,330,000	1,393,175
Pvtpl Novelis Corp 144a	5.88%	09/30/2026	1,430,000	1,436,919	1,458,600
Pvtpl Ocwen Ln	8.38%	11/15/2022	720,000	727,862	738,000
Pvtpl Ohio Natl Finl Svcs	6.38%	04/30/2020	815,000	938,082	877,290
Pvtpl Olympus Merger Sub	8.50%	10/15/2025	250,000	249,224	246,875
Pvtpl Orion 2006 1 Ltd / Orion 2006 1 LLC CI D 144a Var Rt	4.93%	09/10/2046	279,388	275,999	-
Pvtpl PDC Energy	5.75%	05/15/2026	160,000	160,000	164,000
Pvtpl Peaks Clo 2 Ltd 17 2a CI A1 Var Rt	3.61%	07/20/2029	940,000	940,000	951,104
Pvtpl Penske Truck Leasing Co L P/ Ptl Fin Co	3.40%	11/15/2026	355,000	354,712	350,519
Pvtpl Pershing Rd Dev Co LLC IRS Fac Ls	1.88%	09/01/2026	852,729	782,943	790,500
Pvtpl Pheaa Stud Ln Tr	2.14%	08/25/2040	2,420,557	2,420,557	2,405,951
Pvtpl Pilgrims Pride Corp New	5.88%	09/30/2027	70,000	70,000	72,100
Pvtpl Polaris Inter Corp	8.50%	12/01/2022	1,645,000	1,628,550	1,706,688
Pvtpl Post Hldgs	5.50%	03/01/2025	239,000	240,723	247,365
Pvtpl Post Hldgs	5.75%	03/01/2027	774,000	816,570	787,545
Pvtpl Post Hldgs	5.63%	01/15/2028	125,000	125,000	125,662
Pvtpl Post Hldgs 144a	5.00%	08/15/2026	745,000	739,412	732,894
Pvtpl President & Fellows Harvard Cg Taxable Bd 2008d 144a	6.50%	01/15/2039	650,000	901,507	958,229
Pvtpl Prestige Auto Receivables Tr 2015 1 Automobile Receivables Bkd	2.40%	04/15/2021	400,000	400,328	400,109
Pvtpl Prime Sec One Ms 1st Priority Sr Secd	4.88%	07/15/2032	1,500,000	1,267,500	1,417,500
Pvtpl Prosper Marketplace	2.56%	06/15/2023	185,456	185,452	186,015
Pvtpl Prudential Finl	3.90%	12/07/2047	754,000	744,143	769,085
Pvtpl Qualitytech Lp	4.75%	11/15/2025	985,000	990,288	994,850
Pvtpl Quicken Lns	5.25%	01/15/2028	1,615,000	1,599,286	1,594,328
Pvtpl Quicken Loans	5.75%	05/01/2025	260,000	260,000	269,103

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Realogy Group Llc/ Realogy Co Issuer Co 144a	4.88%	06/01/2023	1,190,000	1,177,093	1,175,125
Pvtpl Rialto Hldgs LLC	7.00%	12/01/2018	2,397,000	2,427,350	2,402,992
Pvtpl Rite Aid Corp Sr 144a	6.13%	04/01/2023	1,930,000	1,854,175	1,741,825
Pvtpl Rivers Pittsburgh Borrower L P/ Rivers P	6.13%	08/15/2021	935,000	947,312	927,988
Pvtpl Rockies Express Pipeline LLC	6.85%	07/15/2018	2,325,000	2,435,547	2,365,688
Pvtpl Rockies Express Pipeline LLC 14a	6.00%	01/15/2019	925,000	957,375	950,438
Pvtpl Sawgrass Merg Sub	8.75%	12/15/2020	369,000	305,118	369,000
Pvtpl SBA Communications Corp New	4.00%	10/01/2022	635,000	635,000	635,794
Pvtpl SBA Tower Tr Sr 14 1a Cl C Step Up	2.90%	10/11/2044	200,000	199,400	200,481
Pvtpl SCF Equip Leasing	3.41%	12/20/2023	388,540	388,479	386,856
Pvtpl SCF Equip Leasing 2017 1 LLC Equip-cont Backed	3.77%	01/20/2023	467,222	467,123	468,053
Pvtpl Schlumberger Hldgs Corp	4.00%	12/21/2025	450,000	449,708	472,878
Pvtpl Scientific Games Intl	5.00%	10/15/2025	87,000	87,000	87,218
Pvtpl Sesi L L C	7.75%	09/15/2024	348,000	351,262	369,750
Pvtpl Shea Homes Ltd Partnership / Shea Homes Fdg Corp 144a	5.88%	04/01/2023	825,000	851,250	855,938
Pvtpl Sirius Xm Holdings	5.00%	08/01/2027	620,000	626,200	621,550
Pvtpl Sirius Xm Radio	5.38%	04/15/2025	300,000	300,000	312,375
Pvtpl Six Flags Entmt Corp New	4.88%	07/31/2024	364,000	364,280	369,460
Pvtpl Six Flags Entmt Corp New	5.50%	04/15/2027	108,000	112,320	111,780
Pvtpl SLM Student Ln Edc Repackaging Tr 2013 M	3.50%	10/28/2029	1,224,402	1,201,401	1,195,322
Pvtpl Smithfield Foods	4.25%	02/01/2027	485,000	484,413	497,705
Pvtpl Sonic Cap Llc/ Sonic Inds Llc/ Sri Rea	4.47%	05/20/2046	487,142	486,132	494,054
Pvtpl Sothebys	4.88%	12/15/2025	478,000	478,000	470,232
Pvtpl Sprint Communications Bnds	9.00%	11/15/2018	4,875,000	5,214,302	5,131,425
Pvtpl Sprint Nextel Corp	7.00%	03/01/2020	1,990,000	2,263,662	2,129,300
Pvtpl Std Inds	4.75%	01/15/2028	790,000	790,000	791,825
Pvtpl Structured Ast Secs Corp Mtg Ln Tr2006 Ars1 Cl A1 Var Rt	1.77%	02/25/2036	3,852,227	2,021,888	236,007
Pvtpl Summit Materials LLC	5.13%	06/01/2025	380,000	380,000	387,600
Pvtpl Suttonpark Structured Settlements	4.92%	11/15/2058	2,439,087	2,436,176	2,686,893
Pvtpl Symantec Corp	5.00%	04/15/2025	787,000	821,209	818,480
Pvtpl Taco Bell Fdg LLC 2016 1 Sr Secd	3.83%	05/25/2046	414,750	414,750	420,378
Pvtpl Tal Advantage V LLC	3.55%	11/20/2038	384,583	369,591	383,656
Pvtpl Tallgrass Energy Partners Lp	5.50%	01/15/2028	555,000	563,325	561,771
Pvtpl Tallgrass Energy Partners Lp/ Tallgrass	5.50%	09/15/2024	1,915,000	1,931,405	1,965,269
Pvtpl Taylor Morrison Cmnty / Monarch Cmnty	5.25%	04/15/2021	490,000	479,547	499,800
Pvtpl Teachers Ins	4.90%	09/15/2044	90,000	98,048	102,949
Pvtpl Tegna Bnds 144a	5.50%	09/15/2024	150,000	152,560	157,312
Pvtpl Tenet Healthcare Corp	7.50%	01/01/2022	615,000	615,000	645,750
Pvtpl Tenet Healthcare Corp Tenet Heal Thcare Corp	4.63%	07/15/2024	595,000	595,000	580,125

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Pvtpl Tesoro Corp	4.75%	12/15/2023	615,000	615,000	661,167
Pvtpl Tesoro Corp Tesoro Corp	5.13%	12/15/2026	465,000	511,114	511,000
Pvtpl Textainer Marine Containers Limited	3.72%	05/20/2042	375,500	375,484	377,730
Pvtpl Towd Pt Mtg Tr	2.75%	05/25/2055	5,125,447	5,134,480	5,126,620
Pvtpl Towd Pt Mtg Tr 2017 6	2.75%	10/25/2057	2,577,235	2,584,625	2,568,251
Pvtpl Tronox Finance Plc Bnds	5.75%	10/01/2025	269,000	274,032	276,398
Pvtpl Ttx Co Medium Term	4.40%	05/01/2021	3,000,000	3,310,590	3,128,550
Pvtpl Tutor Perini Corp	6.88%	05/01/2025	580,000	580,000	623,500
Pvtpl Usis Merger Sub	6.88%	05/01/2025	760,000	760,000	767,600
Pvtpl Verizon Communications	3.38%	02/15/2025	2,405,000	2,240,342	2,414,084
Pvtpl Verizon Owner Tr 2016 2 Ast Backedctf CI A 144a	1.68%	05/20/2021	5,050,000	5,049,476	5,015,453
Pvtpl Verizon Owner Tr 2017 3 CI A 1a	2.06%	04/20/2022	4,400,000	4,399,129	4,377,428
Pvtpl Vfh Parent Llc/ Orchestra Co Issuerinc 07 20 2017	6.75%	06/15/2022	1,625,000	1,646,306	1,710,312
Pvtpl Waterford Gaming L L C/ Waterford Gamin	8.63%	12/31/2040	82,698	82,698	16,540
Pvtpl Wea Fin LLC	4.75%	09/17/2044	1,930,000	2,133,017	2,104,223
Pvtpl Weekley Homes Llc/ Finan Fixed	6.63%	08/15/2025	630,000	615,705	626,850
Pvtpl Wells Enterprises	6.75%	02/01/2020	1,364,000	1,402,608	1,389,575
Pvtpl West Str Merger Sub	6.38%	09/01/2025	630,000	630,000	631,575
Pvtpl Whiting Pete Corp	6.63%	01/15/2026	370,000	370,000	377,400
Pvtpl Williams Scotsman Intl	7.88%	12/15/2022	1,355,000	1,365,400	1,395,650
Pvtpl Wolverine World Wide	5.00%	09/01/2026	418,000	408,892	416,955
Pvtpl Wrigley Wm Jr Co	2.40%	10/21/2018	275,000	275,495	275,781
Pvtpl Wrigley Wm Jr Co	2.90%	10/21/2019	835,000	845,087	842,764
Pvtpl Xpo Logistics	6.50%	06/15/2022	6,031,000	6,303,012	6,294,856
Pvtpl1 Nielsen Fin LLC 144a	5.00%	04/15/2022	3,685,000	3,701,846	3,790,944
QEP Res	6.88%	03/01/2021	480,000	508,461	518,400
QEP Res	5.63%	03/01/2026	500,000	504,375	506,875
QEP Resources	5.25%	05/01/2023	760,000	749,450	769,014
Qorvo	6.75%	12/01/2023	591,000	646,406	635,325
Quintiles	4.88%	05/15/2023	1,055,000	1,058,308	1,086,650
Quorum Health Corp	11.63%	04/15/2023	240,000	236,980	234,300
QVC	5.95%	03/15/2043	11,250,000	11,051,604	11,338,121
Radian Group	5.50%	06/01/2019	80,000	82,700	83,000
Radian Group	7.00%	03/15/2021	355,000	395,430	398,044
Radian Group Fixed	4.50%	10/01/2024	630,000	630,000	645,435
Range Res Corp	5.75%	06/01/2021	1,490,000	1,526,325	1,545,875
Range Res Corp	5.88%	07/01/2022	2,120,000	2,157,269	2,162,400
Range Res Corp	5.00%	03/15/2023	5,815,000	5,803,838	5,785,925
Range Res Corp Fixed	5.00%	08/15/2022	765,000	763,088	761,175
Realogy Group LLC Term Loan B	0.00%	07/20/2022	651,143	607,191	653,382
Regency Energy	5.88%	03/01/2022	510,000	520,364	557,561
Regions Bk Birmingham Ala Medium Term1 Sutranch # Sb 00002	7.50%	05/15/2018	73,000	82,190	74,462

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Regions Finl Corp	7.38%	12/10/2037	1,920,000	2,605,709	2,683,809
Reliant Energy Mid Atlc Pwr Hldgs LI	9.68%	07/02/2026	2,700,000	2,447,456	1,593,000
Rensselaer Poly	5.60%	09/01/2020	65,000	68,052	69,533
Republic Svcs	5.50%	09/15/2019	4,900,000	5,486,916	5,152,742
Resdntl Ast Mtg	2.68%	08/25/2033	1,060,502	657,240	1,001,121
Revlon Cnsmr Prods	6.25%	08/01/2024	242,000	184,579	147,620
Rex Energy Corp	8.00%	10/01/2020	8,195,000	4,145,292	2,991,175
Reynolds Amern Fixed	5.85%	08/15/2045	780,000	879,088	974,041
Rite Aid Corp	6.75%	06/15/2021	690,000	692,088	686,550
RLI Corp	4.88%	09/15/2023	250,000	249,285	263,567
Rochester Gas	3.10%	06/01/2027	300,000	299,409	296,965
Rock Tenn Co	3.50%	03/01/2020	340,000	338,471	345,909
Rock Tenn Co	4.00%	03/01/2023	400,000	405,687	414,502
Rockwell Collins	3.20%	03/15/2024	310,000	309,107	312,377
Ross Stores	3.38%	09/15/2024	350,000	355,442	354,872
Rowan Cos	4.88%	06/01/2022	2,000,000	1,640,000	1,885,000
Rowan Cos	5.40%	12/01/2042	2,000,000	1,005,000	1,490,000
RRI Energy	7.88%	12/31/2040	5,155,000	4,664,672	4,124,000
RSP Permian	5.25%	01/15/2025	560,000	560,000	574,000
S Carolina Elec	6.05%	01/15/2038	1,175,000	1,410,681	1,468,614
S Carolina Elec	4.60%	06/15/2043	4,140,000	4,080,384	4,472,413
Sabine Pass	5.63%	04/15/2023	690,000	771,820	757,777
Sabine Pass Liquefaction LLC	5.88%	06/30/2026	1,150,000	1,150,000	1,291,988
Safina Ltd	1.55%	01/15/2022	437,357	433,289	430,684
Santander Dr Auto	2.07%	03/16/2020	222,859	223,242	222,912
Santander Dr Auto	2.36%	04/15/2020	224,444	225,666	224,524
Santander Dr Auto	2.60%	11/16/2020	882,679	882,417	884,587
Santander Dr Auto	2.57%	04/15/2021	389,953	390,974	390,926
Santander Dr Auto	2.19%	03/15/2022	650,000	649,919	646,823
Santander Dr Auto	3.39%	04/15/2022	710,000	720,518	720,572
Santander Dr Auto	3.09%	04/15/2022	700,000	710,582	707,144
Santander Dr Auto Fixed	2.79%	08/15/2022	225,000	224,948	225,713
Santander Drive Auto Receivables Trust	1.89%	06/15/2021	300,000	299,935	299,360
Santander Hldgs	3.40%	01/18/2023	160,000	159,566	159,377
SC Elec & Gas Co	5.30%	05/15/2033	3,475,000	3,891,757	3,936,664
Schlumberger Hldgs Corp 144a	3.00%	12/21/2020	630,000	628,576	638,160
Scientific Games Fixed	10.00%	12/01/2022	489,000	480,418	536,678
Scotts Miracle Gro Co	6.00%	10/15/2023	471,000	505,148	498,671
Scripps Networks	3.90%	11/15/2024	400,000	395,164	406,943
Seagate Hdd Cayman	4.88%	06/01/2027	945,000	849,379	903,582
Seagate Hdd Cayman	5.75%	12/01/2034	500,000	512,605	481,340
Seagate Hdd Cayman Fixed	4.75%	06/01/2023	5,000,000	5,012,500	5,075,000
Seagate Hdd Cayman Fixed	4.75%	01/01/2025	594,000	577,258	583,325
Selectome REIT	4.25%	05/15/2024	840,000	832,432	833,157
Sequoia Mtg Tr	3.50%	05/25/2045	501,394	512,989	509,476

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Sequoia Mtg Tr	3.50%	02/25/2047	282,702	288,356	286,667
Shea Homes Ltd	6.13%	04/01/2025	610,000	632,794	634,400
Sherwin Williams	2.75%	06/01/2022	445,000	450,106	443,273
Shire Acquisitions	1.90%	09/23/2019	1,000,000	999,190	990,947
Shire Acquisitions	2.40%	09/23/2021	5,525,000	5,519,033	5,438,042
Shire Acquisitions	2.88%	09/23/2023	660,000	659,914	648,829
Sierra Auto	2.85%	01/18/2022	180,496	180,492	180,730
Sierra Pac Pwr Co	2.60%	05/01/2026	461,000	448,866	445,462
SLM Corp Medium Term	7.25%	01/25/2022	12,000,000	13,304,222	12,855,000
SLM Corp Mtn	5.50%	01/15/2019	813,000	846,665	827,228
SLM Pvt Cr Stud Ln Tr 2006 A Stud Ln Bkdnt CI A 5	1.88%	06/15/2039	3,000,000	2,655,000	2,872,665
SLM Student Ln Tr 2007 2 CI	1.43%	07/25/2022	3,990,000	3,719,428	3,878,208
SLM Student Ln Tr 2008 6 Student Ln Bkd	2.47%	07/25/2023	1,200,000	1,214,250	1,215,917
Small Business Admin Gtd De Part Ctf Partctf	3.62%	09/01/2033	7,378,261	7,767,271	7,675,251
Small Business	5.68%	06/01/2028	415,994	450,313	451,111
Small Business	4.43%	05/01/2029	2,570,678	2,737,068	2,719,752
Small Business	4.38%	01/01/2030	3,696,759	3,917,717	3,908,351
Small Business	4.11%	05/01/2030	1,735,464	1,800,001	1,827,357
Small Business	2.51%	03/01/2032	334,687	332,462	332,368
Small Business Admin	5.94%	08/10/2018	92,924	100,924	94,861
Small Business Admin	4.05%	12/01/2029	2,957,969	3,231,700	3,101,253
Small Business Admin	2.84%	04/01/2037	4,750,132	4,750,132	4,769,133
Small Business Admin Gtd Dev	2.20%	09/01/2032	384,570	382,300	376,936
Small Business Admin Gtd Dev Partn	1.98%	05/01/2024	2,790,698	2,790,698	2,767,786
Small Business Admin Gtd Dev Partn	3.38%	11/01/2033	643,278	671,622	661,474
Small Business Admin Gtd Dev Partn	3.21%	03/01/2034	7,388,045	7,627,692	7,573,470
Small Business Admin Gtd Dev Partn	2.82%	08/01/2035	5,611,151	5,634,319	5,660,170
Small Business Admin Gtd Dev Partn	2.82%	09/01/2035	8,642,421	8,815,733	8,717,956
Small Business Admin Gtd Dev Partn 2016 20i CI 1	2.81%	12/01/2036	7,647,948	7,671,154	7,645,944
Small Business Admin Gtd Dev Partn Ctf	4.07%	06/01/2023	44,319	46,646	45,505
Small Business Admin Gtd Dev Partn Ctf	4.86%	01/01/2025	396,990	413,891	413,607
Small Business Admin Gtd Dev Partn Ctf	4.95%	03/01/2025	182,267	182,900	190,711
Small Business Admin Gtd Dev Partn Ctf	6.22%	12/01/2028	1,345,971	1,488,689	1,476,970
Small Business Admin Gtd Dev Partn Ctf	2.76%	10/01/2031	3,236,410	3,246,200	3,258,311
Small Business Admin Gtd Dev Partn Ctf	2.63%	02/01/2032	251,275	251,275	250,581
Small Business Admin Gtd Dev Partn Ctf	2.37%	08/01/2032	4,274,832	4,150,182	4,200,737
Small Business Admin Gtd Dev Partn Ctf	3.00%	05/01/2034	6,042,394	6,127,960	6,141,181
Small Business Admin Gtd Dev Partn Ctf	2.88%	05/01/2037	13,677,754	13,740,037	13,750,246
Small Business Admin Gtd Dev Partn Ctf 2004 20k Partn Ctf	4.88%	11/01/2024	450,359	442,274	470,549
Small Business Admin Gtd Dev Partn Ctf 2005 20g	4.75%	07/01/2025	1,068,641	1,095,036	1,110,008
Small Business Admin Gtd Dev Partn Ctf 2005 20i	4.76%	09/01/2025	298,729	298,667	310,660



U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Small Business Admin Gtd Dev Partn Ctf 2006 20e Partn Ctf	5.87%	05/01/2026	902,203	934,127	965,249
Small Business Admin Gtd Dev Partn Ctf 2007 20e Partn	5.31%	05/01/2027	1,209,831	1,312,667	1,279,394
Small Business Admin Gtd Dev Partn Ctf 2008 20a Partn Ctf	5.17%	01/01/2028	3,820,586	4,127,062	4,091,939
Small Business Admin Gtd Dev Partn Ctf 2008 20e Partn Ctf	5.49%	05/01/2028	1,137,313	1,204,793	1,220,886
Small Business Admin Gtd Dev Partn Ctf 2008 20k Partn Ctf	6.77%	11/01/2028	1,809,620	1,989,406	2,009,907
Small Business Admin Gtd Dev Partn Ctf 2009 20a Partn Ctf	5.72%	01/01/2029	718,721	743,426	782,062
Small Business Admin Gtd Dev Partn Ctf 2012 20e CI 1	2.38%	05/01/2032	428,803	425,020	423,740
Small Business Admin Gtd Partn Ctf	2.52%	09/10/2027	9,345,000	9,345,000	9,352,326
Small Business Admin Gtd Partn Ctf Gtd	2.35%	03/10/2023	5,765,590	5,743,906	5,747,815
Small Business Administration	2.21%	02/01/2033	250,247	237,344	245,189
Small Business Administration	3.04%	03/01/2037	13,681,509	13,976,450	13,806,421
Small Business Fixed	2.98%	07/01/2037	14,150,000	14,394,770	14,259,479
Small Business Fixed	2.75%	08/01/2037	6,958,000	6,958,000	6,952,378
Smucker J M Co	3.50%	10/15/2021	605,000	626,876	622,215
Sonat	7.00%	02/01/2018	475,000	521,812	476,810
Southn Cal Edison	1.85%	02/01/2022	273,214	272,283	270,562
Southn Co Gas Cap	2.45%	10/01/2023	290,000	284,392	280,655
Southn Nat Gas Co	8.00%	03/01/2032	815,000	1,000,576	1,104,931
Southwestern Pub Svc Co	6.00%	10/01/2036	365,000	453,476	460,283
Southwestn Energy Fixed	7.50%	04/01/2026	990,000	990,000	1,051,875
Southwestn Energy Fixed	7.75%	10/01/2027	100,000	103,875	106,750
Spcl1 Amern Airs Pass	5.25%	07/31/2022	3,627,572	3,682,912	3,816,568
Spectrum Brands	6.63%	11/15/2022	1,780,000	1,880,294	1,842,300
Spectrum Brands	5.75%	07/15/2025	1,851,000	1,947,916	1,948,178
Speedway Fixed	5.13%	02/01/2023	250,000	252,500	258,125
Spirit Aerosystems	5.25%	03/15/2022	580,000	612,888	597,688
Spirit Aerosystems	3.85%	06/15/2026	375,000	376,820	380,792
Sprint Cap Corp	6.90%	05/01/2019	300,000	315,750	313,875
Sprint Cap Corp	6.88%	11/15/2028	4,275,000	4,264,929	4,301,719
Sprint Cap Corp	8.75%	03/15/2032	1,050,000	1,189,359	1,191,750
Sprint Corp	9.25%	04/15/2022	305,000	290,775	363,712
Sprint Corp Fixed	7.63%	02/15/2025	368,000	408,520	385,480
Sprint Corporation	7.88%	09/15/2023	1,545,000	1,611,421	1,645,425
Sprint Spectrum Co	3.36%	03/20/2023	623,438	630,674	627,334
St Str Corp	3.70%	11/20/2023	6,850,000	7,141,807	7,212,961
Sta Casinos LLC	5.00%	10/01/2025	625,000	625,000	628,125
Starbucks Corp	3.85%	10/01/2023	8,000,000	8,779,190	8,501,976
Starwood Ppty Tr	5.00%	12/15/2021	890,000	898,719	923,375
State Str Corp	1.95%	05/19/2021	565,000	565,241	556,845
State Str Corp Step Cpn	4.96%	03/15/2018	1,450,000	1,486,622	1,458,295

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Stone Energy Corp	7.50%	05/31/2022	1,613,095	1,893,835	1,633,259
Structured Asset Secs Corp	3.48%	08/25/2034	815,898	774,593	818,792
Structured Ast	2.10%	09/25/2034	3,191,028	2,903,835	3,133,334
Structured Ast Secs Corp	2.59%	07/25/2032	213,634	167,191	211,543
Subn Propane	5.88%	03/01/2027	300,000	298,500	293,250
Summit Matls LLC	8.50%	04/15/2022	870,000	870,000	963,525
Summit Matls LLC	6.13%	07/15/2023	2,640,000	2,651,012	2,745,600
Sunoco Logistics	3.90%	07/15/2026	535,000	532,924	523,534
Suntrust Bank	3.30%	05/15/2026	715,000	735,199	708,130
Synchrony Cr Card	2.04%	03/15/2022	425,000	424,911	424,858
Synchrony Finl	3.95%	12/01/2027	500,000	498,570	497,896
T Mobile USA	6.13%	01/15/2022	1,735,000	1,778,496	1,789,652
T Mobile USA	6.63%	04/01/2023	1,700,000	1,711,053	1,772,250
T Mobile USA	6.50%	01/15/2024	2,985,000	3,053,312	3,164,100
T Mobile USA	6.00%	04/15/2024	800,000	800,000	848,000
T Mobile USA	6.38%	03/01/2025	1,260,000	1,261,394	1,348,200
T Mobile USA	5.13%	04/15/2025	1,205,000	1,205,000	1,251,694
T Mobile USA	6.50%	01/15/2026	1,365,000	1,365,000	1,489,556
T Mobile USA	5.38%	04/15/2027	1,470,000	1,470,000	1,567,388
Tc Pipelines Lp	3.90%	05/25/2027	705,000	707,586	708,522
TD Ameritrade Hldg	2.95%	04/01/2022	270,000	276,587	273,234
Teachers Ins	6.85%	12/16/2039	87,000	87,937	122,917
Teachers Ins	4.27%	05/15/2047	725,000	722,680	766,717
Tech Data Corp	3.70%	02/15/2022	5,700,000	5,722,122	5,717,676
Tenaska Ga	9.50%	02/01/2030	953,961	1,166,217	1,145,478
Tenet Healthcare	6.75%	06/15/2023	1,630,000	1,500,144	1,581,100
Tenet Healthcare Corp	8.13%	04/01/2022	2,284,000	2,316,885	2,323,970
Tennant Co	5.63%	05/01/2025	1,255,000	1,276,210	1,317,750
Tenneco	5.00%	07/15/2026	850,000	842,872	871,250
Tesoro Logistics	6.25%	10/15/2022	217,000	226,222	230,230
Tesoro Logistics	5.25%	01/15/2025	800,000	848,144	841,360
Texaco Cap	8.00%	08/01/2032	420,000	629,076	621,869
Thc Escr Corp	6.00%	10/01/2020	5,005,000	5,322,912	5,291,786
Thc Escrow Corp III	5.13%	05/01/2025	650,000	650,000	633,750
Thermo Fisher	3.20%	08/15/2027	630,000	624,569	624,421
Time Warner	6.25%	03/29/2041	60,000	62,432	74,099
Time Warner Cable	8.75%	02/14/2019	90,000	97,009	95,960
Time Warner Cable	8.25%	04/01/2019	700,000	721,514	748,151
Time Warner Cable	4.13%	02/15/2021	570,000	587,588	586,976
Time Warner Cable	6.55%	05/01/2037	1,000,000	993,560	1,176,074
Time Warner Cable	7.30%	07/01/2038	390,000	498,490	488,851
Time Warner Cable	5.88%	11/15/2040	210,000	224,287	227,848
Time Warner Cable	4.50%	09/15/2042	2,000,000	1,854,420	1,876,432
Time Warner Entmt	8.38%	07/15/2033	140,000	190,831	192,626
Time Warner Fixed	3.60%	07/15/2025	400,000	397,131	400,895

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Time Warner New	4.70%	01/15/2021	340,000	339,637	359,202
Time Warner New	4.75%	03/29/2021	260,000	265,954	276,744
Titan Intl	6.50%	11/30/2023	1,060,000	1,053,200	1,078,550
TJX Cos New	2.25%	09/15/2026	90,000	87,317	84,460
Toll Bros Fin Corp	4.88%	11/15/2025	2,205,000	2,265,638	2,304,225
Torchmark Corp	3.80%	09/15/2022	2,660,000	2,673,364	2,749,432
Tote Shipholdings	3.40%	10/16/2040	1,242,000	1,242,000	1,200,646
Towd Pt Mtg Tr	3.50%	04/25/2055	4,737,649	4,827,376	4,804,047
Toyota Auto Receivables Owner Tr	1.93%	01/18/2022	8,970,000	8,969,173	8,917,086
Toyota Mtr Cr Corp Medium Term	2.22%	02/13/2020	200,000	200,000	199,969
Transdigm	5.50%	10/15/2020	790,000	790,000	799,875
Transdigm	6.00%	07/15/2022	1,485,000	1,489,342	1,514,700
Transdigm	6.50%	07/15/2024	865,000	865,000	886,625
Transdigm	6.50%	05/15/2025	915,000	933,888	935,588
Transdigm	6.38%	06/15/2026	539,000	552,774	544,390
Transocean Step Cpn	9.35%	12/15/2041	500,000	303,250	483,750
Trcrintl Gas Pipe	7.85%	02/01/2026	730,000	736,204	933,063
Treehouse Foods	6.00%	02/15/2024	1,285,000	1,349,038	1,336,400
Tribune Media Co	5.88%	07/15/2022	231,000	232,531	237,352
Triumph Group	7.75%	08/15/2025	1,050,000	1,058,288	1,114,312
TTM Technologies	5.63%	10/01/2025	60,000	60,000	61,500
Tyson Foods	7.00%	05/01/2018	110,000	130,708	111,692
Tyson Foods	5.15%	08/15/2044	275,000	311,364	321,823
U S Bancorp Medium Fixed	3.60%	09/11/2024	1,750,000	1,846,320	1,812,862
U S Bancorp Medium Term Sub	2.95%	07/15/2022	1,410,000	1,415,665	1,429,015
U S Bk Natl Assn Cincinnati Ohio Medium Tranche # Tr 00294	1.53%	03/14/2019	12,575,000	12,575,000	12,573,491
U S Bk Natl Assn Cincinnati Ohio Var Rt	1.86%	10/28/2019	12,610,000	12,672,408	12,671,335
Un Carbide	7.88%	04/01/2023	500,000	634,910	605,369
Un Pac Res Group	7.15%	05/15/2028	675,000	794,968	810,483
Un Pac Rr Co	6.63%	01/27/2022	43,592	49,641	48,361
Un Pac Rr Co	3.23%	05/14/2026	5,628,273	5,556,164	5,739,319
Un Pac Rr Co	5.08%	01/02/2029	2,549,029	2,731,101	2,748,970
Un Pac Rr Co Pass Thru Tr Passthr Ctf	8.00%	01/10/2021	220,983	256,328	227,933
Under Armour	3.25%	06/15/2026	6,850,000	6,228,861	5,997,456
Union Pac Rr Co 2015 1 Pass Thru Tr	2.69%	05/12/2027	761,827	761,827	740,115
United Parcel Svc	2.50%	04/01/2023	250,000	249,230	248,610
United Rentals North Am	4.63%	07/15/2023	880,000	880,000	909,806
United Rentals North Amer	5.50%	07/15/2025	945,000	943,835	1,001,700
United Rentals North Amer	4.88%	01/15/2028	90,000	91,125	90,450
United States Steel Corp	6.88%	08/15/2025	359,000	363,383	374,724
Unitedhealth Group	6.00%	02/15/2018	1,420,000	1,349,552	1,427,005
Unitedhealth Group	1.95%	10/15/2020	8,000,000	7,925,760	7,926,880
Univision Communications Term Loan	0.00%	03/15/2024	1,521,473	1,411,166	1,515,578
Unum Group	4.00%	03/15/2024	6,000,000	6,217,500	6,248,016

## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Unum Group	3.88%	11/05/2025	3,481,000	3,491,000	3,564,575
Unumprovident Corp	7.38%	06/15/2032	225,000	275,303	279,378
US Awys	8.00%	04/01/2021	363,451	403,885	393,436
Usb Cap IX Normalome Tr Secs	3.50%	12/31/2049	7,296,000	5,565,475	6,602,880
Utd AirIs 2014 2 Fixed	3.75%	03/03/2028	3,607,588	3,713,312	3,732,050
Utd Contl Hldgs	4.25%	10/01/2022	485,000	487,086	488,031
Utd Parcel Svc	1.80%	05/16/2022	9,035,000	9,074,754	9,050,423
Utd Parcel Svc	3.05%	11/15/2027	170,000	169,259	170,012
Utd Rentals N Amer	5.50%	05/15/2027	802,000	839,811	844,105
Utd Technologies	3.10%	06/01/2022	355,000	365,383	361,591
Utd Technologies	4.50%	06/01/2042	310,000	307,112	343,593
Valero Energy	4.38%	12/15/2026	730,000	749,520	762,994
Valero Energy Corp	3.40%	09/15/2026	270,000	264,870	271,098
Valero Energy Corp	6.63%	06/15/2037	350,000	417,732	461,270
Valmont Inds	5.25%	10/01/2054	100,000	99,398	103,468
Ventas Realty Lp	3.50%	02/01/2025	680,000	682,026	685,061
Ventas Rlty Ltd	3.13%	06/15/2023	510,000	507,101	510,216
Verisign	5.25%	04/01/2025	1,895,000	1,945,475	2,063,181
Verisign Fixed	4.75%	07/15/2027	695,000	695,000	710,638
Verizon	2.63%	08/15/2026	210,000	190,850	197,797
Verizon	7.35%	04/01/2039	473,000	616,608	643,869
Verizon	3.85%	11/01/2042	110,000	102,037	99,501
Verizon	4.13%	08/15/2046	4,460,000	3,937,081	4,120,166
Verizon	4.86%	08/21/2046	765,000	798,339	796,842
Verizon	5.50%	03/16/2047	200,000	211,701	227,883
Verizon Communications	4.13%	03/16/2027	2,080,000	2,112,719	2,168,843
Verizon Communications	4.40%	11/01/2034	1,140,000	1,132,274	1,161,704
Verizon Communications	6.55%	09/15/2043	195,000	244,345	254,557
Verizon Communications	4.52%	09/15/2048	630,000	638,002	620,328
Verizon Communications Bnds	5.25%	03/16/2037	130,000	135,140	142,959
Verizon Fixed	3.50%	11/01/2024	200,000	204,168	203,585
Viacom New	4.25%	09/01/2023	120,000	118,238	122,518
Viacom New	3.88%	04/01/2024	90,000	84,211	89,795
Viacom New	4.38%	03/15/2043	5,000,000	3,896,700	4,328,430
Virgin Media Inv Hldngs Ltd Term Loan Senior Secured	0.00%	01/30/2026	402,403	401,397	402,259
Visa	3.15%	12/14/2025	1,100,000	1,095,974	1,124,527
Visa	4.30%	12/14/2045	670,000	682,074	762,413
Vista Outdoor	5.88%	10/01/2023	2,282,000	2,269,894	2,190,720
Visual Edge	6.00%	12/31/2018	975	975	975
Vmware	3.90%	08/21/2027	300,000	299,040	302,845
Vndo 2012 6ave Mtg Tr	3.00%	11/15/2030	225,000	220,139	227,073
Voya Finl	4.80%	06/15/2046	2,000,000	2,015,740	2,227,822
Vulcan Matls Co	3.90%	04/01/2027	590,000	607,322	602,585
Vulcan Matls Co	4.50%	06/15/2047	460,000	460,524	469,664
Wabash Natl Corp	5.50%	10/01/2025	1,010,000	1,014,388	1,017,575

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Wachovia Cap Tr III Fxd Fltg Rate Bd	5.57%	12/31/2049	1,540,000	1,460,262	1,551,550
Walgreens Boots	3.45%	06/01/2026	610,000	608,733	603,202
Walgreens Boots	4.65%	06/01/2046	5,100,000	5,143,416	5,372,585
Walmart	6.20%	04/15/2038	130,000	130,714	183,595
Waste Mgmt	3.50%	05/15/2024	300,000	299,244	310,615
Waste Mgmt	7.38%	05/15/2029	280,000	350,392	370,419
Waterjet Hldgs	7.63%	02/01/2020	375,000	382,200	383,438
Weekley Homes LLC	6.00%	02/01/2023	1,615,000	1,604,078	1,606,925
Wellcare Group	5.25%	04/01/2025	920,000	920,000	970,600
Wells Fargo & Co	1.50%	01/16/2018	410,000	409,262	409,956
Wells Fargo & Co	2.55%	12/07/2020	730,000	739,062	732,957
Wells Fargo & Co	4.48%	01/16/2024	90,000	99,719	96,731
Wells Fargo & Co	4.10%	06/03/2026	700,000	741,202	734,035
Wells Fargo & Co	3.00%	10/23/2026	1,630,000	1,628,641	1,597,656
Wells Fargo & Co	5.38%	11/02/2043	605,000	627,048	720,429
Wells Fargo & Co	5.61%	01/15/2044	1,159,000	1,023,305	1,428,925
Wells Fargo & Co	4.90%	11/17/2045	720,000	717,658	814,884
Wells Fargo & Co	4.40%	06/14/2046	1,540,000	1,583,477	1,624,147
Wells Fargo & Co	4.75%	12/07/2046	780,000	783,089	871,758
Wells Fargo & Co	7.98%	03/29/2049	3,350,000	3,468,320	3,404,270
Wells Fargo & Co	5.90%	12/29/2049	760,000	771,125	812,972
Wells Fargo & Co	5.88%	12/29/2049	190,000	192,124	210,434
Wells Fargo & Co New	2.61%	10/31/2023	23,485,000	23,792,126	24,109,419
Wells Fargo & Co New Medium Term	3.55%	09/29/2025	1,035,000	1,061,744	1,062,391
Wells Fargo & Co New Medium Term	4.30%	07/22/2027	2,780,000	2,889,076	2,960,158
Wells Fargo & Co New Medium Term	4.65%	11/04/2044	100,000	101,096	109,049
Wells Fargo & Co Tranche # Sr 00129	3.45%	02/13/2023	390,000	392,155	397,428
Wells Fargo & Company	4.60%	04/01/2021	130,000	139,615	138,152
Wells Fargo Coml	3.81%	12/15/2047	1,430,000	1,472,823	1,468,104
Wells Fargo Coml	3.85%	05/15/2048	2,450,000	2,347,789	2,415,960
Wells Fargo Coml	3.18%	07/15/2048	355,000	365,646	347,858
Wells Fargo Coml	3.69%	11/15/2048	8,750,000	9,193,652	9,130,056
Wells Fargo Coml	3.49%	11/15/2048	410,000	442,255	423,016
Wells Fargo Coml	4.12%	09/15/2050	950,000	945,204	942,334
Wells Fargo Coml Mtg Tr	3.41%	05/15/2048	930,000	957,850	926,493
Wells Fargo Coml Var Rt	3.55%	08/15/2050	175,000	190,025	180,858
Welltower	4.25%	04/01/2026	300,000	319,563	314,063
Werner Finco Lp	8.75%	07/15/2025	630,000	630,000	650,475
Wesco Distr	5.38%	12/15/2021	1,655,000	1,653,006	1,696,375
Western Dig Corp	10.50%	04/01/2024	596,000	702,102	690,615
Westlake Chem Corp	4.63%	02/15/2021	948,000	857,707	971,700
Westrock Co	3.00%	09/15/2024	160,000	159,554	158,581
Westvaco Corp	7.95%	02/15/2031	115,000	156,915	161,711
Weyerhaeuser Co	4.63%	09/15/2023	645,000	669,730	692,640
Weyerhaeuser Co	6.88%	12/15/2033	865,000	1,069,650	1,137,519
Weyerhaeuser Real	4.38%	06/15/2019	386,000	397,580	393,720



## FIXED INCOME

U.S. Securities					
Corporate Bonds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Wfrbs Coml Mtg Tr	3.35%	05/15/2045	60,000	60,673	60,617
Wfrbs Coml Mtg Tr 2012 C9 Cl B	3.84%	11/15/2045	1,020,000	1,049,042	1,039,339
Whiting Pete Corp	5.00%	03/15/2019	365,000	365,912	374,308
Whiting Pete Corp	1.25%	04/01/2020	240,000	220,500	220,800
Wi Elec Pwr Co	5.70%	12/01/2036	490,000	489,623	619,062
William Carter Co	5.25%	08/15/2021	1,614,000	1,641,039	1,658,385
Williams Cos	7.88%	09/01/2021	851,000	956,665	982,905
Williams Partners	5.80%	11/15/2043	150,000	163,312	176,682
Windstream Corp	7.75%	10/15/2020	50,000	51,750	42,250
World Finl Network	1.61%	12/15/2021	2,550,000	2,549,929	2,549,482
World Finl Network	2.23%	08/15/2022	1,260,000	1,280,770	1,262,326
World Finl Network	3.14%	01/17/2023	1,160,000	1,188,135	1,174,169
World Finl Network	1.72%	08/15/2023	2,760,000	2,739,084	2,735,927
World Finl Network	2.31%	08/15/2024	1,020,000	1,019,862	1,015,721
World Finl Network	2.03%	04/15/2025	5,650,000	5,536,117	5,548,198
World Finl Network Cr Card Master	3.09%	04/17/2023	1,065,000	1,064,488	1,071,086
World Omni	1.45%	08/15/2019	665,000	664,917	661,835
World Omni Auto	2.15%	08/15/2022	200,000	200,812	199,028
World Omni Auto Receivables Tr	2.24%	06/15/2023	525,000	530,783	522,742
WPX Energy	7.50%	08/01/2020	1,771,000	1,827,921	1,917,108
WPX Energy	6.00%	01/15/2022	2,063,000	2,079,510	2,155,835
Xerium	9.50%	08/15/2021	478,000	487,462	483,975
Xilinx	2.95%	06/01/2024	430,000	428,048	427,315
Xl Group Plc	3.82%	12/31/2049	160,000	145,800	143,280
Xpo Logistics Termloan B First Lien	0.00%	10/30/2021	288,832	289,915	290,249
Ziff Davis Media	0.00%	12/31/2040	218,332	2,143,068	-
Zoetis	3.25%	02/01/2023	7,000,000	6,673,590	7,107,723
<b>Total Corporate Bonds</b>			<b>\$2,993,324,247</b>	<b>\$2,948,990,015</b>	<b>\$2,984,613,386</b>

U.S. Securities					
Escrow Holdings					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Esc Cb Lehman Bros Sub		07/19/2017	\$ 370,000	\$ 342,302	\$ 37
Esc Lehman Broth Hld D		05/17/2007	840,000	808,776	-
Escrow GCB Lear Corp D	8.75%	11/24/2006	770,000	-	7,700
<b>Total Escrow Holdings</b>			<b>\$1,980,000</b>	<b>\$1,151,078</b>	<b>\$ 7,737</b>

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Al Econ Settlement Auth BP Settlement Rev	3.16%	09/15/2025	\$ 3,530,000	\$ 3,575,926	\$ 3,569,324
Alaska St Intl Arpts Revs	6.28%	10/01/2035	30,000	32,962	33,035
American Mun Pwr Ohio Rev	6.62%	02/15/2023	160,000	201,718	186,414
American Mun Pwr Ohio Rev	7.33%	02/15/2028	300,000	381,000	383,658
American Mun Pwr Ohio Rev	7.83%	02/15/2041	635,000	879,978	991,260
Ann Arbor Mich	5.75%	05/01/2027	30,000	32,435	31,320
Az Brd Regt Univ Ariz Sys Rev Taxable Speed Ser A Build	6.64%	08/01/2044	70,000	78,680	77,316
Baraga Cnty Mich Mem Hosp Rev	6.50%	09/20/2036	4,545,000	4,638,869	4,800,020
Bay Area Toll Auth Calif Toll Brdg Rev	6.91%	10/01/2050	60,000	86,542	94,766
Boldini Ltd US Govt Gtd Expt Ship Fing Oblig 2016	3.85%	01/19/2036	4,914,000	4,914,000	4,922,600
Bowling Green St Univ Ohio Gen Rcpts	6.73%	06/01/2039	20,000	22,504	21,918
Brentwood Calif Infrastructure Fing Auth-lease Rev	7.65%	10/01/2039	15,000	17,389	16,340
California Infrastructure & Economic Devbk Rev	6.49%	05/15/2049	100,000	124,090	132,372
California St	7.70%	11/01/2030	1,020,000	1,242,936	1,172,837
California St	7.95%	03/01/2036	1,250,000	1,509,452	1,395,900
California St	7.30%	10/01/2039	9,000,000	13,157,554	13,426,740
California St	7.60%	11/01/2040	645,000	1,065,811	1,030,020
California St Pub Wks Brd Lease Rev	5.79%	12/01/2021	28,787	32,672	30,830
California St Pub Wks Brd Lease Rev	8.00%	03/01/2035	90,000	106,668	100,634
California State	7.55%	04/01/2039	1,290,000	1,900,260	2,029,957
Calleguas Las Virgenes Cal Pub Fing Authwtr Rev	5.94%	07/01/2040	75,000	100,027	96,338
Chesapeake Va	5.36%	12/01/2030	470,000	536,726	505,330
Chicago Ill	6.05%	01/01/2029	500,000	483,750	518,555
Chicago Ill	6.26%	01/01/2040	75,000	77,416	77,175
Chicago Ill Brd Ed	6.52%	12/01/2040	205,000	172,456	198,631
Chicago Ill O Hare Intl Arpt Rev	6.12%	01/01/2026	20,000	23,339	23,813
Chicago Ill O Hare Intl Arpt Rev	6.84%	01/01/2038	660,000	734,460	714,707
Chicago Ill Tran Auth Sales Tax Rcpts Rev	5.47%	12/01/2023	1,395,000	1,535,927	1,554,058
Clark Cnty Nev Arpt Rev	6.88%	07/01/2042	50,000	57,146	53,668
Commonwealth Fing Auth Pa Rev	4.01%	06/01/2033	3,025,000	3,152,806	3,238,958
Connecticut St	5.09%	10/01/2030	4,000,000	4,565,360	4,499,240
Dallas Cnty Tex Hosp Dist	6.17%	08/15/2034	25,000	27,455	26,502
Dallas Tex Area Rapid Tran Sales Tax Rev	6.00%	12/01/2044	5,210,000	6,932,478	7,188,966
Delaware St Hsg Auth Rev	2.75%	12/01/2041	4,080,000	4,049,400	3,982,039
Dot Headqrtrs II Lease Backed Mtg Fimtgsr 2004 CI A 1 A Step Up 12 7 21	6.00%	12/07/2021	1,190,000	1,368,177	1,317,910
Dot Headquarters II Lease Backed Mtg Fin Tr CI A 2 144a Step Up	5.59%	12/07/2021	2,539,912	2,672,344	2,703,584
East Baton Rouge La Sew Commn Rev	6.09%	02/01/2045	900,000	1,006,515	965,088
East Bay Calif Mun Util Dist Wastewater Sys Rev	5.03%	06/01/2032	3,700,000	4,464,938	4,426,088
Energy Northwest Wash Elec Rev	4.05%	07/01/2030	2,000,000	2,205,000	2,177,060
F N M A Gtd Remic Tr 1993 127 CI H	6.50%	07/25/2023	46,142	50,936	46,807

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Fannie Mae Conn Ave Secs	2.85%	07/25/2029	2,389,950	2,389,950	2,414,466
FDIC Gtd	3.25%	04/25/2038	286,102	295,400	286,751
Federal Farm Cr Bks Cons Systemwide	1.54%	04/16/2018	815,000	813,698	815,362
Federal Farm Cr Bks Cons Systemwide Bds	1.31%	04/03/2019	15,505,000	15,505,779	15,510,272
Federal Farm Cr Bks Cons Systemwide Bds	1.51%	04/24/2019	15,925,000	15,928,440	15,931,052
Federal Farm Cr Bks Cons Systemwide Bds Tranche 00481	2.97%	03/01/2027	300,000	300,000	297,129
Federal Home Ln Bks	2.88%	06/14/2024	6,735,000	6,953,742	6,923,674
Federal Home Ln Bks Cons Bd	1.50%	04/28/2021	400,000	399,800	396,432
Federal Home Ln Bks Cons Bd Dtd Step Up 10/ 27/ 2017	1.75%	10/27/2022	400,000	400,000	399,184
Federal Home Ln Bks Cons Bnds Step Up	1.50%	08/16/2024	250,000	249,500	240,299
Federal Home Ln Bks Tranche 00624	1.38%	05/28/2019	4,690,000	4,681,136	4,658,099
Federal Home Ln Mtg Corp	5.50%	08/01/2018	382	391	383
Federal Home Ln Mtg Corp	5.50%	11/01/2018	16,735	17,127	16,788
Federal Home Ln Mtg Corp	5.50%	05/01/2019	4,289	4,389	4,323
Federal Home Ln Mtg Corp	5.50%	07/01/2019	4,550	4,657	4,612
Federal Home Ln Mtg Corp	1.38%	08/15/2019	4,410,000	4,403,517	4,372,158
Federal Home Ln Mtg Corp	5.50%	12/01/2019	7,954	8,140	8,084
Federal Home Ln Mtg Corp	5.50%	04/01/2020	59,390	60,782	60,507
Federal Home Ln Mtg Corp	5.50%	04/01/2020	14,039	14,368	14,296
Federal Home Ln Mtg Corp	1.38%	05/01/2020	1,365,000	1,351,081	1,344,592
Federal Home Ln Mtg Corp	5.50%	05/01/2020	4,614	4,722	4,717
Federal Home Ln Mtg Corp	5.50%	05/01/2020	30,486	31,201	31,048
Federal Home Ln Mtg Corp	4.50%	08/01/2020	59,723	63,829	60,646
Federal Home Ln Mtg Corp	3.50%	12/01/2020	500,889	526,640	517,664
Federal Home Ln Mtg Corp	5.00%	12/01/2020	23,550	22,872	24,262
Federal Home Ln Mtg Corp	5.50%	04/01/2023	16,564	16,628	17,419
Federal Home Ln Mtg Corp	4.00%	05/01/2025	497,316	510,137	516,552
Federal Home Ln Mtg Corp	4.00%	06/01/2025	590,543	614,303	614,017
Federal Home Ln Mtg Corp	4.00%	10/01/2025	780,606	826,467	811,208
Federal Home Ln Mtg Corp	3.50%	11/01/2025	3,972,142	4,199,299	4,130,619
Federal Home Ln Mtg Corp	3.50%	11/01/2025	43,169	45,388	44,689
Federal Home Ln Mtg Corp	3.50%	02/01/2026	9,725	10,225	10,052
Federal Home Ln Mtg Corp	5.00%	06/01/2026	113,959	123,930	119,327
Federal Home Ln Mtg Corp	4.50%	07/01/2026	4,409,727	4,742,665	4,623,466
Federal Home Ln Mtg Corp	4.50%	09/01/2026	91,247	98,091	95,598
Federal Home Ln Mtg Corp	3.50%	02/01/2027	13,457	14,149	13,911
Federal Home Ln Mtg Corp	3.50%	08/01/2027	11,068	11,637	11,499
Federal Home Ln Mtg Corp	3.24%	08/25/2027	265,000	272,941	272,983
Federal Home Ln Mtg Corp	2.50%	12/01/2027	396,933	414,795	398,966
Federal Home Ln Mtg Corp	2.50%	01/01/2028	149,405	153,327	148,566
Federal Home Ln Mtg Corp	3.00%	07/01/2028	4,406,857	4,538,375	4,492,703
Federal Home Ln Mtg Corp	3.50%	09/01/2028	52,209	54,893	54,018
Federal Home Ln Mtg Corp	3.50%	04/01/2029	14,562	15,310	15,077
Federal Home Ln Mtg Corp	3.50%	06/01/2029	61,134	64,277	63,294

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Federal Home Ln Mtg Corp	4.50%	08/01/2029	151,345	162,772	161,044
Federal Home Ln Mtg Corp	3.00%	12/01/2030	6,138,392	6,407,427	6,253,696
Federal Home Ln Mtg Corp	4.00%	02/01/2031	233,179	247,461	245,572
Federal Home Ln Mtg Corp	4.00%	08/01/2031	6,749,727	7,240,136	7,131,424
Federal Home Ln Mtg Corp	4.50%	01/01/2032	8,860,022	9,685,101	9,449,923
Federal Home Ln Mtg Corp	3.00%	07/01/2032	315,192	325,682	321,112
Federal Home Ln Mtg Corp	2.50%	09/01/2032	2,500,000	2,492,969	2,497,025
Federal Home Ln Mtg Corp	3.00%	12/01/2032	454,965	478,922	463,200
Federal Home Ln Mtg Corp	3.50%	08/01/2033	1,105,512	1,182,034	1,150,584
Federal Home Ln Mtg Corp	4.50%	06/01/2034	336,416	375,735	363,087
Federal Home Ln Mtg Corp	3.50%	08/01/2034	606,055	633,413	630,437
Federal Home Ln Mtg Corp	5.00%	07/01/2035	819,167	797,152	893,572
Federal Home Ln Mtg Corp	5.00%	07/01/2035	279,699	310,292	303,423
Federal Home Ln Mtg Corp	5.00%	08/01/2035	842,756	832,221	914,095
Federal Home Ln Mtg Corp	6.00%	09/01/2035	34,258	34,858	38,266
Federal Home Ln Mtg Corp	5.00%	10/01/2035	41,950	39,463	45,355
Federal Home Ln Mtg Corp	4.50%	06/01/2036	11,826,860	12,853,044	12,624,463
Federal Home Ln Mtg Corp	5.50%	01/01/2037	298,365	296,454	329,852
Federal Home Ln Mtg Corp	6.00%	09/01/2037	659,654	659,448	737,368
Federal Home Ln Mtg Corp	5.50%	11/01/2037	12,734	12,720	14,081
Federal Home Ln Mtg Corp	6.00%	12/01/2037	103,593	104,913	116,006
Federal Home Ln Mtg Corp	5.00%	02/01/2038	289,426	285,537	314,907
Federal Home Ln Mtg Corp	5.50%	04/01/2038	1,546,485	1,537,968	1,708,665
Federal Home Ln Mtg Corp	6.00%	05/01/2038	36,387	40,242	41,325
Federal Home Ln Mtg Corp	5.50%	10/01/2038	223,737	223,108	247,221
Federal Home Ln Mtg Corp	5.50%	12/01/2038	104,635	112,287	116,343
Federal Home Ln Mtg Corp	4.50%	07/01/2039	494,743	542,774	532,398
Federal Home Ln Mtg Corp	4.50%	10/01/2039	1,810,405	1,947,316	1,931,854
Federal Home Ln Mtg Corp	4.00%	12/01/2039	3,463,214	3,635,292	3,635,993
Federal Home Ln Mtg Corp	4.00%	01/01/2040	609,632	657,165	642,427
Federal Home Ln Mtg Corp	5.00%	09/01/2040	91,035	100,195	99,079
Federal Home Ln Mtg Corp	4.00%	11/01/2040	4,492,828	4,624,805	4,716,899
Federal Home Ln Mtg Corp	4.00%	01/01/2041	3,118,886	3,101,654	3,274,518
Federal Home Ln Mtg Corp	4.00%	02/01/2041	190,596	183,717	200,104
Federal Home Ln Mtg Corp	4.00%	03/01/2041	2,590,945	2,520,706	2,720,098
Federal Home Ln Mtg Corp	5.00%	06/01/2041	175,323	194,553	190,876
Federal Home Ln Mtg Corp	5.00%	08/01/2041	167,097	186,157	182,538
Federal Home Ln Mtg Corp	5.00%	11/01/2041	214,069	235,208	233,220
Federal Home Ln Mtg Corp	3.50%	12/01/2041	3,764,020	3,835,183	3,884,280
Federal Home Ln Mtg Corp	5.00%	02/01/2042	251,695	280,168	274,545
Federal Home Ln Mtg Corp	4.00%	04/01/2042	158,423	169,364	166,330
Federal Home Ln Mtg Corp	3.50%	05/01/2042	465,009	488,187	480,692
Federal Home Ln Mtg Corp	3.50%	06/01/2042	335,925	353,666	346,668
Federal Home Ln Mtg Corp	3.00%	07/01/2042	892,168	920,806	896,852
Federal Home Ln Mtg Corp	3.50%	09/01/2042	183,378	180,656	189,242
Federal Home Ln Mtg Corp	3.50%	10/01/2042	66,000	68,640	67,998

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Federal Home Ln Mtg Corp	3.00%	05/01/2043	4,254,060	4,248,036	4,277,292
Federal Home Ln Mtg Corp	3.00%	07/01/2043	10,120,697	9,789,402	10,167,606
Federal Home Ln Mtg Corp	3.00%	09/01/2043	10,240,444	10,075,637	10,283,659
Federal Home Ln Mtg Corp	3.50%	09/01/2043	8,715,060	8,597,952	8,993,681
Federal Home Ln Mtg Corp	4.00%	11/01/2043	132,710	138,951	139,545
Federal Home Ln Mtg Corp	4.00%	11/01/2043	6,776,718	7,173,336	7,141,102
Federal Home Ln Mtg Corp	3.50%	11/01/2043	4,588,724	4,613,102	4,735,380
Federal Home Ln Mtg Corp	4.00%	11/01/2043	5,670,433	6,010,605	5,978,729
Federal Home Ln Mtg Corp	4.50%	12/01/2043	2,084,630	2,246,596	2,242,604
Federal Home Ln Mtg Corp	4.00%	12/01/2043	572,179	620,725	606,179
Federal Home Ln Mtg Corp	3.50%	01/01/2044	4,720,820	4,706,436	4,871,745
Federal Home Ln Mtg Corp	4.50%	02/01/2044	2,917,799	3,144,498	3,139,835
Federal Home Ln Mtg Corp	4.00%	05/01/2044	955,711	1,013,203	1,003,140
Federal Home Ln Mtg Corp	4.50%	07/01/2044	787,237	867,068	840,347
Federal Home Ln Mtg Corp	4.50%	09/01/2044	4,869,876	5,308,165	5,182,083
Federal Home Ln Mtg Corp	4.00%	10/01/2044	203,980	216,282	215,059
Federal Home Ln Mtg Corp	3.50%	11/01/2044	650,871	677,516	671,325
Federal Home Ln Mtg Corp	3.00%	01/01/2045	6,647,150	6,797,230	6,653,252
Federal Home Ln Mtg Corp	3.50%	03/01/2045	3,371,228	3,532,305	3,473,430
Federal Home Ln Mtg Corp	3.00%	09/01/2045	9,158,033	9,183,790	9,168,922
Federal Home Ln Mtg Corp	3.50%	12/01/2045	1,489,897	1,536,573	1,532,291
Federal Home Ln Mtg Corp	4.50%	12/01/2045	290,773	318,669	309,422
Federal Home Ln Mtg Corp	3.00%	01/01/2046	17,386,478	17,849,409	17,410,541
Federal Home Ln Mtg Corp	3.50%	01/01/2046	848,144	875,311	872,269
Federal Home Ln Mtg Corp	3.00%	03/01/2046	4,085,172	4,163,684	4,090,810
Federal Home Ln Mtg Corp	3.50%	03/01/2046	1,002,750	1,034,164	1,031,270
Federal Home Ln Mtg Corp	3.50%	04/01/2046	7,178,950	7,485,177	7,383,292
Federal Home Ln Mtg Corp	3.00%	08/01/2046	7,878,607	8,154,358	7,889,511
Federal Home Ln Mtg Corp	3.00%	11/01/2046	1,696,256	1,699,834	1,698,078
Federal Home Ln Mtg Corp	3.00%	01/01/2047	2,351,542	2,348,052	2,359,354
Federal Home Ln Mtg Corp	3.00%	02/01/2047	801,392	802,707	802,060
Federal Home Ln Mtg Corp	3.00%	03/01/2047	5,753,158	5,706,846	5,757,951
Federal Home Ln Mtg Corp	4.00%	07/01/2047	950,974	1,004,912	995,137
Federal Home Ln Mtg Corp	4.00%	09/01/2047	10,739,808	11,277,218	11,238,586
Federal Home Ln Mtg Corp	3.50%	10/01/2047	1,284,017	1,323,541	1,320,599
Federal Home Ln Mtg Corp	3.50%	10/01/2047	769,517	794,285	791,439
Federal Home Ln Mtg Corp 2014 Dn1 CI M2	3.75%	02/25/2024	1,542,324	1,585,702	1,588,944
Federal Home Ln Mtg Corp Bnds	1.25%	08/15/2019	400,000	400,000	395,734
Federal Home Ln Mtg Corp Bnds	1.45%	08/10/2020	500,000	500,000	491,080
Federal Home Ln Mtg Corp Bnds	1.88%	11/17/2020	4,550,000	4,545,632	4,526,153
Federal Home Ln Mtg Corp Gold Pool Q	4.00%	02/01/2047	436,026	456,601	456,009
Federal Home Ln Mtg Corp Gold Q	4.00%	10/01/2041	103,172	107,525	108,140
Federal Home Ln Mtg Corp Sr 17 Sc02 CI 2a1	3.50%	05/25/2047	436,105	445,457	441,198
Federal Home Ln Mtg Corp Step Up	1.25%	10/29/2020	800,000	799,500	789,434
Federal Home Ln Mtg Corp Step Up	1.50%	06/30/2021	500,000	499,350	492,150
Federal Home Ln Mtg Corp Step Up	1.50%	05/24/2022	500,000	500,000	499,924



U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Federal Home Ln Mtg Corp Step Up	2.25%	11/28/2022	500,000	500,000	497,145
Federal Home Ln Mtg Corp Step Up	2.00%	12/29/2022	400,000	400,000	399,476
Federal Home Ln Mtg Corp Step Up	1.40%	10/13/2023	800,000	798,400	783,174
Federal Home Ln Mtg Corp Tranche # Tr 00868 Step Up	1.20%	02/28/2020	6,255,000	6,253,749	6,242,740
Federal Home Ln Mtg Corp Tranche # Tr 00872	1.38%	02/28/2019	400,000	400,000	397,702
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	03/01/2026	762,522	792,546	797,979
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	01/01/2041	4,955,225	5,212,277	5,205,711
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	02/01/2041	1,552,316	1,566,626	1,630,242
Federal Natl Mtg Assn Gtd Mtg Pool #ah1715	3.50%	04/01/2026	26,161	27,580	27,010
Federal Natl Mtg Assn Gtd Mtg Pool #ah2717	3.50%	01/01/2026	13,463	14,193	13,900
Federal Natl Mtg Assn Gtd Mtg Pool #ah6145	4.50%	03/01/2041	82,460	89,212	88,144
Federal Natl Mtg Assn Gtd Mtg Pool #ah9924	3.50%	04/01/2026	798,754	827,709	824,682
Federal Natl Mtg Assn Gtd Mtg Pool #ai	5.00%	05/01/2041	693,764	774,414	749,233
Federal Natl Mtg Assn Gtd Mtg Pool #ai	4.00%	06/01/2041	3,123,566	3,116,733	3,280,650
Federal Natl Mtg Assn Gtd Mtg Pool #ai1007	4.50%	05/01/2041	192,340	204,061	206,065
Federal Natl Mtg Assn Gtd Mtg Pool #ai4890	4.50%	06/01/2041	280,938	304,730	302,576
Federal Natl Mtg Assn Gtd Mtg Pool #ai8831	4.50%	08/01/2041	138,563	150,340	148,450
Federal Natl Mtg Assn Gtd Mtg Pool #ai9041	4.50%	08/01/2041	49,715	53,552	53,172
Federal Natl Mtg Assn Gtd Mtg Pool #aj	5.00%	09/01/2041	154,378	170,371	166,564
Federal Natl Mtg Assn Gtd Mtg Pool #aj	4.00%	10/01/2041	305,556	317,109	320,910
Federal Natl Mtg Assn Gtd Mtg Pool #aj4060	4.50%	10/01/2041	491,467	525,697	526,951
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	02/01/2027	245,885	256,027	251,129
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	04/01/2027	255,036	264,879	260,478
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	03/01/2042	5,328,012	5,392,115	5,356,805
Federal Natl Mtg Assn Gtd Mtg Pool #ak	4.00%	04/01/2042	249,358	277,099	261,888
Federal Natl Mtg Assn Gtd Mtg Pool #ak	4.00%	04/01/2042	54,888	60,994	57,645
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	06/01/2026	1,114,233	1,203,198	1,147,917
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	07/01/2026	886,847	949,480	906,534
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	09/01/2027	560,445	578,660	572,408
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	10/01/2027	766,919	789,447	783,277
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	06/01/2029	747,160	782,883	762,865
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	09/01/2029	376,372	385,370	379,819
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	11/01/2033	902,735	931,717	918,194
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	06/01/2039	703,143	777,031	763,437
Federal Natl Mtg Assn Gtd Mtg Pool #al	6.00%	09/01/2039	354,146	405,054	406,482
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	12/01/2041	302,186	337,787	329,970
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	04/01/2043	182,539	189,441	193,513
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	06/01/2044	502,612	555,386	545,839
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	07/01/2044	486,875	541,648	526,497
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	12/01/2046	1,039,062	1,037,722	1,042,518
Federal Natl Mtg Assn Gtd Mtg Pool #al0024	3.68%	01/01/2021	8,492,026	8,440,277	8,781,434
Federal Natl Mtg Assn Gtd Mtg Pool #al0065	4.50%	04/01/2041	68,278	73,729	73,195
Federal Natl Mtg Assn Gtd Mtg Pool #al0484	5.50%	05/01/2040	792,842	860,070	874,856
Federal Natl Mtg Assn Gtd Mtg Pool #al0615	5.50%	09/01/2040	515,796	575,274	568,273

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Federal Natl Mtg Assn Gtd Mtg Pool #al2301	3.50%	08/01/2042	14,173,992	14,919,208	14,632,945
Federal Natl Mtg Assn Gtd Mtg Pool #al3484	4.50%	10/01/2042	333,256	354,397	358,900
Federal Natl Mtg Assn Gtd Mtg Pool #al3594	2.70%	04/01/2023	358,356	364,627	361,524
Federal Natl Mtg Assn Gtd Mtg Pool #al4221	4.50%	09/01/2043	363,459	394,779	387,367
Federal Natl Mtg Assn Gtd Mtg Pool #al4324	6.50%	05/01/2040	677,463	750,184	759,393
Federal Natl Mtg Assn Gtd Mtg Pool #al4741	4.50%	01/01/2044	464,703	506,526	497,535
Federal Natl Mtg Assn Gtd Mtg Pool #al5097	4.50%	09/01/2043	835,194	910,231	895,284
Federal Natl Mtg Assn Gtd Mtg Pool #al5110	4.50%	03/01/2044	16,059	17,443	17,114
Federal Natl Mtg Assn Gtd Mtg Pool #al5259	3.50%	05/01/2029	845,372	890,844	873,252
Federal Natl Mtg Assn Gtd Mtg Pool #al5537	4.50%	04/01/2044	213,723	232,090	229,079
Federal Natl Mtg Assn Gtd Mtg Pool #al5540	4.50%	07/01/2044	668,323	732,440	722,695
Federal Natl Mtg Assn Gtd Mtg Pool #al5998	4.50%	10/01/2044	986,307	1,072,609	1,053,103
Federal Natl Mtg Assn Gtd Mtg Pool #al6260	3.09%	12/01/2024	2,554,140	2,684,641	2,614,801
Federal Natl Mtg Assn Gtd Mtg Pool #al6270	3.50%	10/01/2034	391,137	418,394	407,565
Federal Natl Mtg Assn Gtd Mtg Pool #al6887	4.50%	04/01/2044	2,182,713	2,359,377	2,339,782
Federal Natl Mtg Assn Gtd Mtg Pool #al6997	4.50%	11/01/2042	424,633	461,921	458,270
Federal Natl Mtg Assn Gtd Mtg Pool #al7407	4.50%	01/01/2027	3,010,163	3,169,138	3,065,400
Federal Natl Mtg Assn Gtd Mtg Pool #al9791	3.36%	01/01/2024	981,358	1,005,623	997,550
Ffcb Frn 01/ 2019	1.70%	01/22/2019	13,975,000	14,034,869	14,016,226
Ffcb Tranche 00056	1.64%	05/25/2018	47,955,000	47,959,476	47,993,364
Ffcb Tranche 00319	3.34%	12/22/2031	4,500,000	4,500,000	4,446,720
Ffcb Tranche 00887	1.48%	02/10/2020	7,275,000	7,289,696	7,286,131
FHLB Disc	0	02/12/2018	5,000,000	4,976,838	4,992,485
FHLB Disc	0	03/19/2018	33,900,000	33,699,990	33,803,385
FHLB Federal Home Loan Bank	0.88%	06/29/2018	3,290,000	3,282,071	3,277,811
FHLB Fltg Rate 12/ 30/ 2016	4.00%	12/30/2031	5,550,000	5,480,625	5,452,875
FHLB Step Up	1.25%	11/17/2021	200,000	198,660	196,594
FHLB Step Up	1.25%	11/23/2021	300,000	300,000	297,456
FHLB Step Up	1.63%	08/15/2022	500,000	500,000	497,342
FHLB Step Up	1.75%	09/15/2022	300,000	300,000	297,606
FHLB Step Up	1.25%	07/27/2023	200,000	200,000	194,675
FHLMC	5.50%	04/01/2018	551	564	551
FHLMC	5.00%	10/01/2020	20,462	19,871	21,001
FHLMC	6.00%	01/01/2026	214,642	218,834	239,755
FHLMC	5.00%	09/01/2031	1,836,170	2,026,673	1,976,013
FHLMC	3.44%	01/01/2037	601,817	609,504	632,816
FHLMC	4.00%	11/01/2044	3,981,626	4,153,333	4,163,865
FHLMC	4.50%	12/01/2045	9,939,898	10,672,189	10,574,859
FHLMC	3.00%	04/01/2046	16,873,948	17,200,880	16,897,301
FHLMC - Multiclass	6.90%	09/15/2023	20,255	20,786	21,719
FHLMC Dtd 10/ 25/ 2000	6.75%	03/15/2031	710,000	1,039,704	1,015,331
FHLMC Gold	5.00%	06/01/2018	1,535	1,543	1,565
FHLMC Gold	5.50%	12/01/2019	7,353	7,400	7,466
FHLMC Gold	6.00%	04/01/2021	25,133	27,242	25,683
FHLMC Gold	7.50%	01/01/2026	28,240	29,475	30,960
FHLMC Gold	5.00%	06/01/2026	1,335,090	1,431,050	1,394,240

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FHLMC Gold	4.00%	02/01/2035	135,451	118,898	141,660
FHLMC Gold	5.00%	12/01/2035	176,412	195,459	191,262
FHLMC Gold	6.00%	10/01/2036	736,665	838,416	832,048
FHLMC Gold	6.00%	09/01/2037	369,677	373,258	415,129
FHLMC Gold	7.00%	03/01/2039	330,052	389,668	369,250
FHLMC Gold	6.50%	09/01/2039	146,838	162,600	162,647
FHLMC Gold	3.50%	09/01/2042	401,755	428,497	414,603
FHLMC Gold	3.50%	02/01/2044	12,447,733	12,501,220	12,845,065
FHLMC Gold	3.50%	12/01/2044	392,105	415,080	404,633
FHLMC Gold	3.50%	01/01/2045	5,264,666	5,534,480	5,414,604
FHLMC Gold	3.00%	01/01/2047	653,457	651,721	655,628
FHLMC Gold	3.00%	01/01/2047	377,660	376,303	378,402
FHLMC Gold	4.00%	12/01/2047	1,596,012	1,681,797	1,671,123
FHLMC Gold A39012	5.50%	06/01/2035	48,216	46,302	54,569
FHLMC Gold A60048	5.50%	05/01/2037	186,585	184,398	204,685
FHLMC Gold A9 5825	4.00%	12/01/2040	381,675	373,504	400,726
FHLMC Gold C91000 6	6.00%	11/01/2026	318,421	322,476	355,676
FHLMC Gold Fgq36494 4	4.00%	09/01/2045	67,273	72,003	70,357
FHLMC Gold G6 0806 5	5.00%	12/01/2044	500,746	550,195	549,534
FHLMC Gold J1 7680 3	3.00%	02/01/2022	214,286	222,054	218,310
FHLMC Gold Pol#v80006 3	3.00%	04/01/2043	12,540,711	12,744,497	12,612,983
FHLMC Gold Pool	6.00%	07/01/2028	16,827	16,826	18,982
FHLMC Gold Pool Q45222	3.50%	01/01/2045	1,667,887	1,726,002	1,717,807
FHLMC Gold Pool W3 0008	7.64%	05/01/2025	4,732,681	5,589,633	5,433,922
FHLMC Gold Pool# U	4.00%	04/01/2043	499,572	516,081	527,012
FHLMC Gold Pool#q17792	3.50%	05/01/2043	1,281,317	1,372,210	1,323,914
FHLMC Gold Pool#u9 0768	3.50%	01/01/2043	56,654	60,093	58,369
FHLMC Gold Q01485	4.50%	06/01/2041	212,074	220,756	226,239
FHLMC Gold Q03516	4.50%	09/01/2041	6,450,243	6,796,943	6,881,957
FHLMC Gold Q04338 4	4.00%	11/01/2041	3,236,669	3,340,849	3,398,211
FHLMC Gold Q12117	3.50%	10/01/2042	6,538,138	6,582,066	6,747,228
FHLMC Gold Q19134 4	4.00%	06/01/2043	108,119	111,870	114,292
FHLMC Gold Q19611 4	4.00%	07/01/2043	384,639	400,235	409,700
FHLMC Gold Q19615 4	4.00%	07/01/2043	569,987	591,496	604,912
FHLMC Gold Q20332	3.50%	07/01/2043	5,980,405	5,996,290	6,171,598
FHLMC Gold Q30868	3.50%	01/01/2045	7,917,645	8,332,085	8,143,140
FHLMC Gold Q41087 4	4.00%	06/01/2046	1,096,423	1,158,097	1,146,668
FHLMC Gold Q42019 3	3.00%	07/01/2046	1,378,776	1,432,850	1,380,683
FHLMC Gold Q45560	3.00%	01/01/2047	1,051,296	1,051,625	1,053,363
FHLMC Gold Q48094 4	4.00%	05/01/2047	905,997	950,730	947,516
FHLMC Gold Q50962	3.50%	09/01/2047	705,567	733,955	725,667
FHLMC Gold Single Family	3.50%		10,600,000	10,881,562	10,885,426
FHLMC Gold Single Family	4.00%		16,900,000	17,676,891	17,672,381
FHLMC Gold U90598	3.50%	12/01/2042	70,362	74,633	72,492
FHLMC Gold U90608	3.50%	12/01/2042	41,067	43,560	42,318
FHLMC Gold U90720	3.50%	01/01/2043	61,406	65,134	63,277

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FHLMC Gold U90778	3.50%	01/01/2043	76,840	81,504	79,181
FHLMC Gold U90794	3.50%	01/01/2043	66,992	71,059	69,034
FHLMC Gold U90841	3.50%	02/01/2043	82,352	87,351	84,861
FHLMC Gold U90903	3.50%	02/01/2043	143,100	151,787	147,432
FHLMC Gold U90940	3.50%	02/01/2043	83,207	88,258	85,740
FHLMC Gold U91027	3.50%	02/01/2043	63,205	67,041	65,070
FHLMC Gold U95137 4	4.00%	08/01/2043	445,591	457,601	469,889
FHLMC Multiclass	3.50%	05/15/2024	22,984	23,889	23,023
FHLMC Multiclass	4.00%	01/15/2026	121,345	128,550	125,645
FHLMC Multiclass	3.00%	02/15/2026	180,765	185,962	181,994
FHLMC Multiclass	6.50%	05/15/2032	96,723	102,866	104,420
FHLMC Multiclass	4.50%	05/15/2035	1,219	1,193	1,228
FHLMC Multiclass	3.50%	10/15/2038	176,473	183,532	177,637
FHLMC Multiclass	3.00%	06/15/2040	99,334	97,580	100,403
FHLMC Multiclass	3.50%	07/25/2046	768,179	788,824	777,869
FHLMC Multiclass	3.50%	12/25/2046	1,820,068	1,814,238	1,841,752
FHLMC Multiclass Federal Home Loan Mtg Corp	2.75%	11/25/2028	252,755	252,755	253,039
FHLMC Multiclass Freddie Mac	3.09%	11/25/2027	200,000	201,988	201,988
FHLMC Multiclass Freddie Mac Fwls 2016 Sc02 2a Mt	3.50%	10/25/2046	918,097	934,522	934,962
FHLMC Multiclass Tranche 00494	2.42%	06/25/2044	729,300	729,125	728,882
FHLMC Multiclass Tranche 00839	2.62%	01/25/2023	700,000	713,508	702,038
FHLMC Preassign 00074	2.38%	01/13/2022	8,200,000	8,381,143	8,273,726
FHLMC Ser 3857 Cl Ya 4	4.00%	12/15/2037	11,202	11,928	11,211
FHLMC Step Up	1.25%	02/26/2021	300,000	300,150	296,685
FHLMC Step Up	1.25%	05/25/2021	200,000	200,000	197,506
FHLMC Step Up	1.50%	05/25/2021	80,000	80,000	79,818
FHLMC Step Up	1.25%	06/30/2021	350,000	350,000	345,508
FHLMC Step Up	1.50%	06/30/2021	300,000	299,850	295,004
FHLMC Step Up	1.75%	06/15/2022	800,000	800,000	796,354
FHLMC Step Up	1.25%	06/30/2023	300,000	299,400	296,080
FHLMC Step Up	1.00%	07/27/2023	300,000	299,925	297,574
FHLMC Step Up	1.50%	07/26/2024	500,000	499,875	482,727
FHLMC Tranche # Tr 00150	1.10%	09/13/2018	700,000	699,950	696,793
FHLMC Tranche # Tr 00235 1	1.00%	05/25/2018	500,000	499,850	498,896
FHLMC Tranche # Tr 00243	1.80%	11/18/2020	500,000	500,000	494,118
FHLMC Tranche # Tr 00670	1.05%	02/26/2018	400,000	400,000	399,812
FHLMC Tranche # Tr 00677 1	1.00%	07/27/2018	200,000	200,000	199,207
FHLMC Tranche # Tr 00694	1.25%	07/26/2019	300,000	300,000	297,099
Fin Corp Prin Fico Strips	0.00%	05/11/2018	2,265,000	1,657,195	2,251,550
Fing Corp Fed Book Entry Prin Fico	0.00%	04/06/2018	1,420,000	957,401	1,413,965
Fing Corp Fed Book Entry Prin Fico Strips 0 Strp	0.00%	11/02/2018	1,660,000	1,073,729	1,634,403
Florida Hsg Fin Corp Rev	2.80%	07/01/2041	6,019,807	6,019,807	5,926,259
Florida Hsg Fin Corp Rev	2.80%	07/01/2041	144,661	144,661	142,598
Florida St Governmental Util Auth Util Rev	7.08%	10/01/2040	100,000	116,065	111,794

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Florida St Tpk Auth Tpk Rev	6.80%	07/01/2039	120,000	137,671	128,162
FNMA	5.00%	05/01/2018	569,786	587,325	580,054
FNMA	4.64%	06/01/2019	2,174,769	2,212,211	2,247,944
FNMA	4.70%	07/01/2019	1,685,516	1,712,511	1,746,717
FNMA	4.93%	08/01/2019	1,520,825	1,600,134	1,579,043
FNMA	4.78%	08/01/2019	1,173,654	1,272,956	1,218,722
FNMA	4.64%	10/01/2019	1,481,299	1,533,376	1,535,826
FNMA	4.49%	12/01/2019	2,786,473	2,974,559	2,884,584
FNMA	4.65%	01/01/2020	1,531,030	1,610,409	1,588,980
FNMA	5.50%	02/01/2020	4,114	4,072	4,163
FNMA	4.59%	04/01/2020	3,644,630	3,839,464	3,784,584
FNMA	3.59%	09/01/2020	2,425,867	2,317,556	2,497,952
FNMA	3.77%	12/01/2020	2,271,543	2,327,977	2,349,343
FNMA	6.00%	02/01/2021	26,804	27,189	26,939
FNMA	6.00%	04/01/2021	653,972	688,182	675,088
FNMA	7.00%	04/01/2021	4,291	4,412	4,297
FNMA	1.55%	07/27/2021	300,000	300,000	292,863
FNMA	3.50%	10/01/2021	280,266	297,567	289,364
FNMA	6.50%	01/01/2022	24,005	24,185	24,775
FNMA	2.41%	04/01/2022	4,832,934	4,880,206	4,804,227
FNMA	5.00%	04/01/2022	383,846	377,548	400,382
FNMA	6.00%	02/01/2023	1,514,575	1,651,058	1,597,109
FNMA	5.50%	02/01/2023	1,674,187	1,804,460	1,745,226
FNMA	6.00%	11/01/2023	21,342	21,309	23,842
FNMA	5.50%	11/01/2023	1,016,381	1,103,727	1,053,781
FNMA	4.50%	12/01/2023	73,274	79,135	74,444
FNMA	6.00%	04/01/2024	11,047,511	11,537,745	11,348,777
FNMA	4.00%	04/01/2024	50,779	53,334	52,585
FNMA	4.00%	04/01/2024	164,226	176,518	169,746
FNMA	4.50%	09/01/2024	90,482	97,735	95,458
FNMA	2.98%	01/01/2025	6,800,000	7,072,000	6,905,944
FNMA	3.50%	10/01/2025	435,323	458,926	449,453
FNMA	3.50%	12/01/2025	14,507	15,294	15,008
FNMA	5.33%	04/01/2026	4,332,734	4,519,244	5,015,572
FNMA	5.00%	06/01/2026	5,587,137	6,008,624	5,893,217
FNMA	2.68%	12/01/2026	7,500,000	7,421,484	7,319,872
FNMA	3.50%	12/01/2026	329,016	343,102	339,696
FNMA	4.00%	01/01/2027	3,604,265	3,828,546	3,753,589
FNMA	2.94%	07/01/2027	700,000	704,074	701,514
FNMA	3.00%	09/01/2027	557,101	575,730	568,995
FNMA	2.50%	09/01/2027	3,172,909	3,298,834	3,188,802
FNMA	2.50%	10/01/2027	1,092,555	1,099,725	1,091,287
FNMA	3.00%	05/01/2028	183,701	189,814	187,496
FNMA	3.00%	05/01/2028	113,121	116,904	115,464
FNMA	3.50%	07/01/2028	429,428	452,527	443,634
FNMA	7.00%	08/01/2028	73,187	75,998	82,829



# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	7.00%	02/01/2029	61,893	63,537	70,195
FNMA	3.00%	02/01/2029	1,368,088	1,440,981	1,396,421
FNMA	2.50%	03/01/2029	23,263	23,477	23,307
FNMA	3.50%	03/01/2029	25,333	26,706	26,164
FNMA	3.50%	05/01/2029	11,811	12,451	12,199
FNMA	3.50%	05/01/2029	13,527	14,260	13,968
FNMA	2.50%	06/01/2029	435,630	439,647	435,556
FNMA	3.50%	07/01/2029	38,480	40,566	39,934
FNMA	3.50%	08/01/2029	1,825,158	1,924,118	1,885,242
FNMA	2.50%	09/01/2029	139,828	141,118	140,097
FNMA	2.50%	09/01/2029	200,281	202,128	200,666
FNMA	2.50%	09/01/2029	319,191	322,134	319,804
FNMA	3.00%	10/01/2029	1,043,914	1,078,739	1,065,534
FNMA	2.50%	10/01/2029	22,352	22,558	22,395
FNMA	3.00%	10/01/2029	73,873	76,344	75,399
FNMA	2.50%	10/01/2029	383,014	386,546	383,754
FNMA	3.00%	10/01/2029	4,237,883	4,379,598	4,325,734
FNMA	2.50%	10/01/2029	74,387	75,073	74,529
FNMA	2.50%	10/01/2029	187,602	189,332	187,963
FNMA	3.00%	10/01/2029	146,843	151,754	149,895
FNMA	3.00%	10/01/2029	109,193	112,845	111,456
FNMA	3.00%	10/01/2029	206,221	213,117	210,504
FNMA	3.00%	10/01/2029	429,377	443,735	438,286
FNMA	2.50%	11/01/2029	338,559	341,681	339,209
FNMA	3.00%	11/01/2029	1,836,634	1,898,051	1,874,652
FNMA	3.00%	11/01/2029	708,402	732,091	723,059
FNMA	3.00%	08/01/2030	857,714	896,579	875,471
FNMA	4.00%	02/01/2031	507,717	545,293	534,683
FNMA	3.00%	03/01/2031	214,294	223,669	218,475
FNMA	4.50%	04/01/2031	6,619,929	7,228,385	7,066,482
FNMA	4.00%	04/01/2031	170,988	182,380	180,397
FNMA	4.50%	05/01/2031	462,186	490,928	493,369
FNMA	4.50%	06/01/2031	209,222	222,233	223,338
FNMA	2.50%	11/01/2031	1,152,307	1,187,236	1,151,075
FNMA	4.50%	11/01/2031	310,401	334,554	331,350
FNMA	4.50%	12/01/2031	365,106	393,516	389,748
FNMA	4.50%	12/01/2031	70,890	76,406	75,664
FNMA	3.50%	04/01/2032	441,761	461,826	459,676
FNMA	3.27%	04/01/2033	21,101	21,012	22,230
FNMA	6.00%	04/01/2033	107,668	123,011	122,045
FNMA	3.31%	07/01/2033	41,143	40,641	43,072
FNMA	5.50%	07/01/2033	656,289	662,852	727,155
FNMA	6.00%	02/01/2034	20,088	22,950	22,826
FNMA	5.00%	03/01/2034	69,506	69,332	75,500
FNMA	5.00%	04/01/2034	57,316	54,705	62,261
FNMA	3.72%	08/01/2034	6,456,746	6,734,184	6,780,422

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	3.50%	09/01/2034	199,931	210,053	208,020
FNMA	4.50%	02/01/2035	5,116,454	5,580,133	5,467,223
FNMA	5.00%	03/01/2035	37,986	39,484	40,804
FNMA	5.00%	03/01/2035	130,482	141,838	142,117
FNMA	2.93%	04/01/2035	37,993	37,518	40,149
FNMA	3.50%	05/01/2035	1,367,747	1,435,707	1,423,223
FNMA	5.50%	05/01/2035	190,274	192,147	209,019
FNMA	3.50%	05/01/2035	5,908,606	6,167,108	6,130,711
FNMA	5.00%	07/01/2035	343,672	379,710	373,304
FNMA	5.00%	08/01/2035	13,432	12,587	14,534
FNMA	4.50%	08/01/2035	125,887	117,941	134,511
FNMA	4.50%	09/01/2035	28,090	25,507	29,983
FNMA	4.50%	09/01/2035	248,560	271,941	265,598
FNMA	5.50%	10/01/2035	721,546	797,890	795,649
FNMA	5.00%	10/01/2035	490,592	534,657	532,908
FNMA	6.00%	11/01/2035	232,190	265,277	264,141
FNMA	5.50%	12/01/2035	282,666	277,344	310,585
FNMA	5.50%	01/01/2036	368,284	360,889	407,966
FNMA	6.00%	03/01/2036	12,094	12,056	12,927
FNMA	5.50%	03/01/2036	39,858	38,752	44,144
FNMA	5.50%	04/01/2036	7,586,982	8,588,700	8,411,922
FNMA	6.50%	04/01/2036	33,851	34,295	37,805
FNMA	5.00%	05/01/2036	315,353	305,867	341,312
FNMA	5.50%	05/01/2036	43,249	42,688	47,340
FNMA	4.00%	06/01/2036	322,309	345,173	340,510
FNMA	5.50%	09/01/2036	1,665	1,611	1,839
FNMA	6.00%	12/01/2036	315,388	317,212	356,721
FNMA	6.50%	12/01/2036	10,314	10,510	11,433
FNMA	5.50%	04/01/2037	12,749	12,338	14,049
FNMA	6.00%	04/01/2037	90,291	95,793	101,516
FNMA	5.50%	04/01/2037	286,466	316,052	316,642
FNMA	5.00%	04/01/2037	805,648	877,020	874,305
FNMA	5.50%	05/01/2037	42,803	46,976	47,446
FNMA	3.00%	05/01/2037	12,480,624	12,747,787	12,679,377
FNMA	5.50%	06/01/2037	302,432	292,130	334,096
FNMA	5.50%	08/01/2037	37,803	37,251	41,908
FNMA	6.00%	08/01/2037	273,440	312,405	310,997
FNMA	6.00%	08/01/2037	86,524	85,781	97,232
FNMA	6.00%	08/01/2037	6,834	6,790	7,041
FNMA	6.00%	08/01/2037	147,668	149,762	165,082
FNMA	6.00%	08/01/2037	20,795	23,758	23,643
FNMA	7.00%	10/01/2037	10,699	12,424	11,741
FNMA	5.00%	10/01/2037	103,868	116,219	113,242
FNMA	7.00%	11/01/2037	10,279	11,936	11,217
FNMA	6.00%	11/01/2037	10,971	12,146	12,292
FNMA	7.00%	12/01/2037	10,233	11,883	11,530

**FIXED INCOME**

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	6.00%	01/01/2038	58,153	64,404	65,638
FNMA	7.00%	02/01/2038	1,732	2,012	1,783
FNMA	5.00%	02/01/2038	7,566	7,857	8,125
FNMA	7.00%	02/01/2038	7,055	8,193	7,686
FNMA	5.00%	03/01/2038	618,251	584,440	665,330
FNMA	5.50%	03/01/2038	62,323	68,448	69,020
FNMA	5.50%	03/01/2038	596,276	583,885	656,971
FNMA	5.00%	04/01/2038	19,455	19,230	20,951
FNMA	5.50%	06/01/2038	142,732	161,688	157,516
FNMA	5.50%	07/01/2038	57,829	63,467	64,112
FNMA	7.00%	08/01/2038	2,020	2,346	2,225
FNMA	4.50%	08/01/2038	132,687	142,058	141,544
FNMA	7.00%	09/01/2038	1,493	1,733	1,529
FNMA	7.00%	11/01/2038	42,030	48,807	49,448
FNMA	7.00%	11/01/2038	9,682	11,243	10,350
FNMA	7.00%	11/01/2038	2,968	3,446	3,115
FNMA	6.00%	12/01/2038	126,186	129,775	140,966
FNMA	7.00%	02/01/2039	337,530	389,847	383,597
FNMA	5.00%	04/01/2039	238,767	258,689	257,367
FNMA	4.50%	05/01/2039	296,377	324,255	318,891
FNMA	6.00%	06/01/2039	74,111	82,842	85,092
FNMA	4.00%	06/01/2039	180,122	194,420	189,653
FNMA	6.00%	07/01/2039	49,947	55,840	56,786
FNMA	4.50%	07/01/2039	12,910	14,022	13,807
FNMA	4.00%	08/01/2039	185,680	194,500	192,305
FNMA	4.00%	12/01/2039	2,154,153	2,272,631	2,263,411
FNMA	4.50%	01/01/2040	14,373	15,550	15,395
FNMA	5.00%	06/01/2040	230,849	255,737	252,073
FNMA	5.00%	06/01/2040	241,011	265,482	260,205
FNMA	5.00%	07/01/2040	138,368	145,071	149,318
FNMA	4.50%	08/01/2040	168,229	183,159	180,345
FNMA	4.50%	09/01/2040	4,094	4,429	4,367
FNMA	4.50%	10/01/2040	456,765	498,160	489,630
FNMA	4.00%	11/01/2040	971,666	993,377	1,008,541
FNMA	4.50%	11/01/2040	77,352	83,685	82,361
FNMA	4.00%	11/01/2040	1,104,759	1,139,973	1,160,439
FNMA	4.00%	11/01/2040	545,186	575,512	572,855
FNMA	4.00%	12/01/2040	988,577	972,821	1,025,698
FNMA	4.00%	01/01/2041	1,421,850	1,413,574	1,475,553
FNMA	5.00%	02/01/2041	285,643	317,153	308,578
FNMA	4.00%	02/01/2041	8,827,202	9,260,286	9,272,861
FNMA	4.00%	02/01/2041	5,891,048	6,169,032	6,192,040
FNMA	4.50%	02/01/2041	2,543,760	2,634,779	2,724,036
FNMA	4.50%	04/01/2041	2,434,719	2,494,826	2,592,343
FNMA	4.50%	06/01/2041	31,799	34,402	33,909
FNMA	5.00%	09/01/2041	519,862	572,985	561,156

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	4.50%	10/01/2041	395,160	422,682	423,078
FNMA	4.50%	11/01/2041	904,905	959,624	969,063
FNMA	3.50%	04/01/2042	726,363	741,117	750,057
FNMA	3.50%	05/01/2042	4,542,238	4,765,092	4,690,406
FNMA	4.00%	06/01/2042	320,911	338,962	336,093
FNMA	4.00%	07/01/2042	835,120	918,502	874,777
FNMA	3.50%	07/01/2042	809,547	849,012	835,873
FNMA	3.00%	08/01/2042	5,581,392	5,744,474	5,611,532
FNMA	4.00%	08/01/2042	1,423,041	1,537,217	1,493,936
FNMA	3.00%	08/01/2042	3,114,018	3,228,847	3,130,846
FNMA	3.00%	09/01/2042	865,642	908,112	870,314
FNMA	4.50%	09/01/2042	8,198	8,869	8,737
FNMA	4.00%	09/01/2042	56,844	63,283	59,700
FNMA	3.00%	09/01/2042	5,263,912	5,517,649	5,292,358
FNMA	3.50%	09/01/2042	749,845	786,400	774,924
FNMA	4.00%	09/01/2042	667,933	712,288	705,173
FNMA	4.50%	09/01/2042	54,413	59,311	58,238
FNMA	4.00%	10/01/2042	3,960,409	4,156,573	4,159,420
FNMA	2.50%	10/01/2042	1,422,136	1,451,134	1,379,085
FNMA	4.00%	10/01/2042	245,457	267,931	258,690
FNMA	4.00%	11/01/2042	1,150,493	1,237,499	1,212,120
FNMA	4.00%	12/01/2042	507,583	553,265	533,089
FNMA	4.00%	12/01/2042	46,148	51,282	48,467
FNMA	4.00%	12/01/2042	5,363,622	5,629,288	5,633,144
FNMA	3.50%	12/01/2042	351,416	362,013	361,782
FNMA	4.00%	01/01/2043	61,184	68,383	64,259
FNMA	3.50%	01/01/2043	281,111	290,687	290,532
FNMA	3.00%	03/01/2043	3,604,092	3,614,792	3,623,554
FNMA	3.00%	04/01/2043	380,752	390,747	382,810
FNMA	3.50%	04/01/2043	606,841	608,548	625,544
FNMA	3.00%	04/01/2043	442,475	454,781	443,629
FNMA	3.50%	05/01/2043	4,206,110	4,191,651	4,340,621
FNMA	3.50%	05/01/2043	5,813,946	6,033,786	5,990,940
FNMA	3.50%	05/01/2043	13,948,679	14,088,710	14,378,688
FNMA	4.00%	06/01/2043	237,669	247,065	251,955
FNMA	4.00%	06/01/2043	289,464	300,409	305,762
FNMA	4.00%	06/01/2043	61,424	63,669	65,117
FNMA	4.00%	06/01/2043	126,353	130,776	133,469
FNMA	4.00%	06/01/2043	68,752	71,470	72,886
FNMA	4.00%	06/01/2043	57,384	59,482	60,834
FNMA	4.00%	06/01/2043	137,392	142,673	146,021
FNMA	4.00%	06/01/2043	177,623	184,478	187,884
FNMA	4.00%	06/01/2043	241,844	251,404	256,310
FNMA	4.00%	06/01/2043	64,947	67,322	68,852
FNMA	4.00%	06/01/2043	53,799	55,834	57,033
FNMA	4.00%	06/01/2043	53,978	55,884	56,919

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	4.00%	06/01/2043	672,140	695,874	708,765
FNMA	3.00%	07/01/2043	6,711,012	6,534,061	6,745,842
FNMA	4.00%	07/01/2043	1,013,726	1,052,058	1,070,813
FNMA	4.00%	07/01/2043	68,470	71,059	72,326
FNMA	4.00%	07/01/2043	533,763	553,529	562,282
FNMA	3.00%	07/01/2043	20,011,908	19,556,590	20,118,011
FNMA	3.50%	07/01/2043	573,700	598,710	591,165
FNMA	4.00%	08/01/2043	347,085	358,582	365,960
FNMA	3.00%	08/01/2043	10,381,379	10,258,100	10,435,342
FNMA	3.50%	08/01/2043	731,787	772,035	753,836
FNMA	4.00%	08/01/2043	362,080	374,074	381,911
FNMA	4.50%	09/01/2043	349,615	374,963	372,714
FNMA	4.00%	09/01/2043	5,464,837	5,822,613	5,727,914
FNMA	4.50%	09/01/2043	181,872	196,764	193,823
FNMA	4.50%	09/01/2043	427,391	462,386	455,535
FNMA	3.50%	09/01/2043	1,239,813	1,236,326	1,278,013
FNMA	4.50%	09/01/2043	865,285	943,633	926,599
FNMA	4.50%	10/01/2043	15,893	17,263	16,939
FNMA	4.50%	10/01/2043	221,898	244,434	236,512
FNMA	4.00%	10/01/2043	502,864	528,400	531,186
FNMA	4.50%	10/01/2043	883,255	975,997	955,002
FNMA	4.50%	11/01/2043	13,748	14,933	14,639
FNMA	4.50%	11/01/2043	369,007	397,490	393,254
FNMA	4.50%	11/01/2043	8,304	8,984	8,847
FNMA	4.50%	11/01/2043	577,885	629,895	618,851
FNMA	4.50%	12/01/2043	188,492	204,750	200,921
FNMA	4.50%	12/01/2043	696,962	759,906	746,169
FNMA	5.00%	01/01/2044	256,559	283,017	275,978
FNMA	4.50%	01/01/2044	1,804,091	1,932,596	1,921,249
FNMA	4.50%	02/01/2044	297,909	328,771	321,956
FNMA	4.50%	03/01/2044	72,431	78,950	77,509
FNMA	4.50%	05/01/2044	306,257	332,647	326,090
FNMA	4.50%	05/01/2044	96,736	104,716	103,106
FNMA	4.00%	06/01/2044	767,692	817,352	806,182
FNMA	4.50%	06/01/2044	364,175	395,556	388,003
FNMA	4.00%	09/01/2044	12,609,230	13,462,320	13,199,972
FNMA	4.00%	09/01/2044	5,461,504	5,841,249	5,717,157
FNMA	3.00%	09/01/2044	8,700,754	8,737,800	8,734,243
FNMA	3.50%	10/01/2044	227,371	239,735	233,572
FNMA	4.50%	10/01/2044	2,853,841	3,129,415	3,079,705
FNMA	4.50%	01/01/2045	69,001	77,432	75,007
FNMA	3.00%	02/01/2045	13,210,003	13,366,356	13,232,975
FNMA	3.50%	02/01/2045	3,158,058	3,336,809	3,244,178
FNMA	3.50%	02/01/2045	566,315	599,321	581,759
FNMA	4.00%	02/01/2045	1,049,943	1,113,924	1,102,363
FNMA	3.50%	04/01/2045	5,669,308	5,823,442	5,840,464



U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	3.50%	06/01/2045	897,834	957,737	927,422
FNMA	3.00%	06/01/2045	7,546,674	7,493,611	7,558,824
FNMA	4.00%	07/01/2045	292,730	316,514	308,142
FNMA	3.50%	07/01/2045	1,131,475	1,192,116	1,167,546
FNMA	4.00%	07/01/2045	5,604,373	5,966,906	5,864,332
FNMA	3.50%	07/01/2045	10,606,654	10,978,715	10,895,897
FNMA	3.50%	09/01/2045	179,564	183,155	184,979
FNMA	4.00%	09/01/2045	60,783	64,990	63,699
FNMA	3.50%	11/01/2045	5,974,900	6,251,239	6,137,836
FNMA	3.50%	12/01/2045	1,738,086	1,821,413	1,785,482
FNMA	3.50%	12/01/2045	169,096	174,988	174,485
FNMA	3.50%	01/01/2046	170,642	175,788	176,250
FNMA	3.50%	01/01/2046	256,569	263,905	264,745
FNMA	4.00%	01/01/2046	141,611	147,939	148,177
FNMA	4.00%	01/01/2046	3,003,921	3,213,843	3,142,330
FNMA	4.00%	01/01/2046	6,154,387	6,601,594	6,437,396
FNMA	4.00%	02/01/2046	18,025,428	18,997,111	18,858,022
FNMA	3.50%	02/01/2046	1,351,385	1,429,089	1,388,237
FNMA	3.50%	03/01/2046	9,177,102	9,661,475	9,427,353
FNMA	3.50%	04/01/2046	756,904	774,171	777,544
FNMA	3.50%	06/01/2046	968,104	992,457	994,504
FNMA	3.00%	06/01/2046	753,836	782,341	754,221
FNMA	4.00%	07/01/2046	341,771	371,035	357,906
FNMA	3.00%	07/01/2046	17,932,033	18,646,513	17,941,179
FNMA	4.50%	07/01/2046	444,372	490,615	473,150
FNMA	3.50%	07/01/2046	888,486	909,310	914,954
FNMA	3.00%	10/01/2046	18,444,028	18,969,250	18,453,397
FNMA	3.00%	11/01/2046	2,734,335	2,816,151	2,735,724
FNMA	3.50%	11/01/2046	186,113	189,603	191,188
FNMA	5.00%	11/01/2046	2,839,464	3,105,886	3,074,211
FNMA	4.50%	12/01/2046	8,458,346	9,100,651	9,006,108
FNMA	3.50%	12/01/2046	1,341,847	1,380,216	1,378,439
FNMA	3.00%	01/01/2047	663,346	661,454	664,907
FNMA	3.00%	01/01/2047	16,647,106	16,574,925	16,655,562
FNMA	3.50%	01/01/2047	1,131,154	1,155,545	1,162,001
FNMA	3.00%	01/01/2047	1,987,533	1,982,020	1,992,213
FNMA	3.00%	02/01/2047	2,291,864	2,287,835	2,299,537
FNMA	4.50%	02/01/2047	715,175	774,513	764,344
FNMA	3.50%	02/01/2047	1,101,958	1,113,666	1,135,270
FNMA	4.00%	03/01/2047	397,394	418,630	415,841
FNMA	4.50%	03/01/2047	17,253,714	18,550,542	18,371,064
FNMA	4.00%	04/01/2047	3,863,971	4,107,884	4,067,436
FNMA	4.00%	04/01/2047	750,910	798,780	785,844
FNMA	4.00%	04/01/2047	32,477,850	34,320,805	33,987,226
FNMA	4.50%	04/01/2047	6,138,880	6,636,705	6,536,913
FNMA	4.00%	05/01/2047	672,611	712,968	707,924

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA	4.00%	06/01/2047	1,025,617	1,085,231	1,073,278
FNMA	4.00%	06/01/2047	19,664,431	20,767,483	20,580,282
FNMA	4.00%	08/01/2047	8,121,227	8,586,294	8,500,724
FNMA	4.00%	08/01/2047	1,644,794	1,734,230	1,721,568
FNMA	3.50%	09/01/2047	3,957,318	4,080,366	4,086,445
FNMA	4.00%	10/01/2047	10,404,838	10,917,764	10,891,597
FNMA	4.00%	11/01/2047	2,969,146	3,107,165	3,108,045
FNMA	3.00%	12/01/2047	3,486,057	3,481,155	3,487,828
FNMA	4.00%	02/01/2056	4,593,778	4,804,804	4,858,667
FNMA	4.50%	04/01/2056	1,204,433	1,309,350	1,295,283
FNMA	5.50%	09/01/2056	2,077,154	2,352,539	2,307,200
FNMA 2009 W1 CI A 6	6.00%	12/25/2049	34,624	38,909	38,933
FNMA 2011 27 CI Jq 4	4.00%	09/25/2039	120,880	126,471	122,797
FNMA 7 25	7.25%	05/15/2030	230,000	342,087	336,464
FNMA Bd	1.25%	11/25/2019	300,000	300,000	295,554
FNMA Cap	0.00%	10/09/2019	7,590,000	4,909,781	7,309,937
FNMA Dtd 11/ 03/ 2000	6.63%	11/15/2030	1,810,000	2,680,990	2,545,414
FNMA Fannie Mae	2.13%	04/24/2026	18,600,000	18,500,154	17,948,833
FNMA Fn Bf0145	3.50%	03/01/2057	6,646,717	6,891,383	6,815,869
FNMA Prin Strip	0.00%	02/01/2019	780,000	348,450	763,290
FNMA Remic	6.50%	02/25/2022	79,921	87,275	84,530
FNMA Remic	2.00%	12/25/2022	93,216	93,434	92,223
FNMA Remic	3.14%	11/25/2027	230,000	232,734	231,892
FNMA Remic	5.50%	04/25/2042	1,303,373	1,502,749	1,432,272
FNMA Remic	3.00%	03/25/2047	1,055,622	1,067,828	1,061,906
FNMA Remic Tr	7.00%	03/18/2027	40,171	41,527	44,503
FNMA Remic Tr 1996 G3 CI Z	7.50%	11/20/2026	16,825	17,571	18,946
FNMA Remic Tr 2005 29 CI Za	5.50%	04/25/2035	1,305,238	1,468,035	1,463,039
FNMA Remic Tr 2014 92 CI Bd	2.50%	02/25/2044	956,210	957,998	948,472
FNMA Ser 2012 28 CI B	6.50%	06/25/2039	129,594	151,463	140,572
FNMA Ser 2013 9 CI Bc	6.50%	07/25/2042	2,859,783	3,454,528	3,273,156
FNMA Ser 2016 M1 CI Asq2 Var Rt	2.13%	02/25/2021	382,050	385,864	377,792
FNMA Ser 2017 M1 CI A1 Var	2.42%	09/25/2026	762,471	758,574	756,409
FNMA Series 2012 M2 Class A2	2.72%	02/25/2022	300,000	300,270	303,912
FNMA Single Family Mortgage	3.00%		3,700,000	3,771,688	3,768,654
FNMA Single Family Mortgage	3.50%		23,800,000	24,435,734	24,435,912
FNMA Single Family Mortgage	4.00%		11,600,000	12,133,133	12,130,572
FNMA Sr 2017 M7 CI A1	2.60%	12/25/2026	718,808	725,990	713,642
FNMA Step Up	1.00%	07/27/2020	300,000	300,000	295,316
FNMA Step Up	1.50%	08/24/2022	300,000	300,000	297,436
FNMA Tranche	1.88%	04/05/2022	2,820,000	2,807,338	2,784,874
FNMA Tranche	2.26%	02/25/2023	445,000	444,978	441,365
FNMA Tranche	2.71%	06/25/2025	240,000	238,572	238,999
FNMA Tranche # Tr 00445	1.20%	06/28/2019	770,000	770,000	762,079
FNMA Tranche 00648	1.35%	10/28/2019	600,000	600,000	592,349
FNMA Tranche 00653	1.25%	05/06/2021	2,634,000	2,620,251	2,561,965

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FNMA Tranche 00658	1.59%	03/21/2018	14,090,000	14,110,907	14,092,903
FNMA Tranche 00661 . 75	0.75%	07/27/2018	300,000	298,950	298,456
FNMA Tranche 00679	1.25%	08/17/2021	4,620,000	4,601,289	4,476,900
FNMA Tranche 00689	1.88%	09/24/2026	2,000,000	1,917,340	1,885,274
FNMA Tranche 540	1.88%	09/18/2018	95,000	95,376	95,083
Freddie Mac Gold Pool Q37907	4.00%	12/01/2045	212,564	227,377	222,310
Freddie Mac Seasoned Cr Risk Transfer Tr 07 01 2017	3.00%	08/25/2056	1,072,951	1,090,596	1,072,456
GNMA	3.50%	09/15/2018	2,340	2,462	2,424
GNMA	3.50%	02/20/2026	491,574	520,190	508,765
GNMA	3.50%	03/20/2026	142,195	150,853	147,169
GNMA	3.50%	12/20/2026	164,036	172,337	169,959
GNMA	3.00%	01/20/2027	2,856,122	3,028,382	2,929,893
GNMA	6.00%	12/16/2029	64,945	64,874	71,316
GNMA	5.00%	11/15/2033	168,467	167,624	182,753
GNMA	5.50%	12/15/2033	116,157	117,863	128,050
GNMA	5.50%	01/15/2034	67,756	68,751	75,282
GNMA	5.50%	03/15/2034	551,131	559,225	612,395
GNMA	5.50%	03/15/2034	278,639	282,731	308,044
GNMA	5.00%	05/15/2034	215,273	220,855	233,554
GNMA	4.50%	06/20/2035	217,880	209,778	229,935
GNMA	5.50%	07/20/2035	77,177	86,291	83,720
GNMA	6.00%	10/15/2036	146,409	149,017	165,179
GNMA	3.40%	01/15/2037	6,197,211	6,530,312	6,282,485
GNMA	5.00%	03/20/2037	714,718	692,048	777,048
GNMA	6.00%	11/15/2037	38,745	42,777	43,325
GNMA	5.50%	04/15/2038	12,059	12,280	13,266
GNMA	5.50%	06/15/2038	26,820	27,557	29,420
GNMA	1.89%	06/16/2038	59,304	59,684	58,869
GNMA	6.50%	08/15/2038	160,876	165,853	181,727
GNMA	4.00%	09/20/2038	200,058	204,372	203,398
GNMA	6.00%	12/15/2038	590,735	616,949	660,453
GNMA	6.00%	01/15/2039	148,014	164,111	169,368
GNMA	5.50%	02/15/2039	275,798	286,744	303,386
GNMA	4.50%	06/15/2039	148,858	151,672	157,849
GNMA	5.50%	08/15/2039	41,313	43,650	45,312
GNMA	5.50%	09/15/2039	81,183	86,155	90,479
GNMA	3.00%	09/16/2039	221,821	227,289	224,388
GNMA	5.50%	03/15/2040	238,346	272,757	262,100
GNMA	4.00%	10/15/2040	117,355	125,680	122,649
GNMA	4.00%	10/15/2040	2,965,500	3,050,294	3,111,165
GNMA	5.00%	11/20/2040	17,059	18,334	18,604
GNMA	4.00%	12/15/2040	2,143,418	2,200,352	2,243,451
GNMA	4.00%	02/15/2041	2,229,379	2,224,154	2,338,886
GNMA	4.50%	04/20/2041	245,183	267,595	260,042
GNMA	4.50%	04/20/2041	3,386,590	3,728,424	3,591,821

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GNMA	5.00%	05/20/2041	534,977	587,138	581,673
GNMA	6.00%	06/20/2041	357,231	399,652	401,970
GNMA	6.00%	11/20/2041	831,913	930,703	924,110
GNMA	3.00%	09/15/2042	542,107	560,573	548,341
GNMA	2.00%	12/20/2042	551,515	554,618	542,178
GNMA	2.62%	10/16/2043	70,389	71,758	70,395
GNMA	3.00%	01/20/2044	409,027	412,606	414,799
GNMA	4.00%	06/15/2044	39,731	42,369	42,133
GNMA	2.40%	12/16/2044	1,403,503	1,400,261	1,388,694
GNMA	3.50%	04/15/2045	285,007	299,080	295,889
GNMA	4.00%	05/15/2045	191,778	205,622	203,368
GNMA	5.00%	05/20/2045	211,470	225,216	222,570
GNMA	4.00%	06/20/2045	446,017	474,660	468,177
GNMA	3.00%	07/20/2045	1,186,891	1,214,860	1,198,813
GNMA	4.00%	09/20/2045	81,511	87,255	85,639
GNMA	4.00%	09/20/2045	511,801	554,345	537,857
GNMA	3.50%	05/20/2046	501,299	521,586	518,829
GNMA	4.00%	01/20/2047	5,556,205	5,884,539	5,795,878
GNMA	3.50%	04/20/2047	14,224,444	14,787,720	14,719,312
GNMA	3.50%	10/20/2047	1,196,153	1,245,821	1,239,427
GNMA	3.50%	10/20/2047	895,061	932,227	927,692
GNMA	3.00%	11/20/2047	4,488,756	4,536,011	4,533,846
GNMA	2.00%	10/16/2051	116,482	113,715	110,880
GNMA	2.60%	01/16/2052	7,407,627	7,390,265	7,249,244
GNMA	2.85%	11/16/2055	4,527,412	4,644,148	4,518,619
GNMA	4.81%	01/20/2061	756,738	789,321	762,701
GNMA	4.39%	03/20/2061	711,926	739,842	721,765
GNMA 2011 H06 Remic Passthru Ctf CI Fa	1.69%	02/20/2061	3,298,283	3,285,823	3,293,669
GNMA 2011 H09 CI Af Var	1.74%	03/20/2061	796,071	796,071	796,109
GNMA 2012 033 Remic CI B	2.89%	03/16/2046	7,850,000	7,921,141	7,766,617
GNMA 2012 053 Remic Passthru Ctf CI Ac	2.38%	12/16/2043	3,523,499	3,602,678	3,470,019
GNMA 2012 130 Remic Passthru Ctf CI Pa 3	3.00%	04/20/2041	538,794	559,163	542,259
GNMA 2012 147 Remic Passthru Secs CI Mx Ad	1.75%	12/16/2045	2,602,403	2,635,747	2,523,056
GNMA 2013 057 Remic Passthru CI A	1.35%	06/16/2037	506,696	502,615	495,807
GNMA 2013 159 CI A	1.79%	08/16/2038	420,409	415,910	420,023
GNMA 2013 176 Remic Passthru Secs CI Mx Ah	2.39%	03/16/2046	196,374	198,062	191,824
GNMA 2017 H15 Remic Passthru Secs CI Fn	1.74%	07/20/2067	7,166,116	7,171,714	7,167,477
GNMA I & II - Single Issuer Gold Pool# Aa1688	4.46%	11/20/2062	4,683,313	5,353,508	4,831,914
GNMA II	4.50%	12/20/2034	144,189	139,186	152,487
GNMA II	5.00%	02/20/2037	751,912	728,767	805,418
GNMA II	6.00%	05/20/2038	23,254	26,015	26,187
GNMA II	6.00%	07/20/2038	847,310	947,929	963,039
GNMA II	5.00%	05/20/2040	112,494	116,730	122,299
GNMA II	5.00%	07/20/2040	146,003	156,045	158,720

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GNMA II	4.00%	09/20/2040	381,600	396,983	392,749
GNMA II	3.50%	11/20/2042	602,678	627,146	616,732
GNMA II	4.00%	02/20/2043	91,652	96,206	95,825
GNMA II	3.50%	04/20/2043	547,970	569,590	569,531
GNMA II	5.50%	06/20/2043	232,634	262,004	253,676
GNMA II	3.50%	06/20/2045	749,436	781,619	775,930
GNMA II	3.50%	07/20/2045	2,151,204	2,256,098	2,227,253
GNMA II	3.50%	08/20/2045	253,664	267,972	262,631
GNMA II	4.00%	08/20/2047	5,288,265	5,589,861	5,538,082
GNMA II	3.50%	11/20/2047	199,567	207,565	206,510
GNMA II	4.72%	04/20/2061	1,493,521	1,606,778	1,509,159
GNMA II	4.70%	05/20/2061	1,819,524	1,983,038	1,841,504
GNMA II	4.88%	06/20/2061	1,690,220	1,838,660	1,716,131
GNMA II	4.54%	04/20/2063	3,826,230	4,308,963	3,974,802
GNMA II Jumbos	3.00%		9,400,000	9,473,438	9,485,192
GNMA II Jumbos	3.50%		11,000,000	11,381,562	11,371,250
GNMA II Jumbos	4.00%		18,900,000	19,726,875	19,701,776
GNMA Remic	3.12%	03/16/2046	93,809	98,983	93,964
GNMA Remic	2.68%	05/16/2050	2,978,812	3,135,113	2,966,983
GNMA Remic	3.23%	06/16/2054	231,476	252,309	240,908
GNMA Ser 15 2 CI Ab	2.20%	10/16/2046	679,559	680,090	668,862
GNMA Ser 2014 17 CI Am	2.52%	06/16/2048	638,411	663,948	658,538
Government Natl Mtg Assn Remic	1.90%	02/16/2053	658,919	671,068	632,234
Grand River Dam Auth Okla Rev	4.36%	06/01/2034	650,000	695,500	684,879
Helios Leasing I LLC	1.48%	12/04/2024	408,889	380,267	394,594
Hlth Care Auth For Baptist Ala Taxable Ser A	5.50%	11/15/2043	500,000	483,750	574,870
Honolulu Hawaii City & Cnty	6.48%	12/01/2035	480,000	556,639	538,589
I/O Fannie Mae	1.47%	08/25/2055	789,312	48,839	40,457
I/O Fed Home Ln Mtg Corp	3.50%	10/15/2027	2,524,121	404,254	246,531
I/O Federal Home Ln Mtg Corp	4.72%	05/15/2039	444,953	107,901	50,020
I/O Federal Home Ln Mtg Corp	1.83%	04/15/2041	771,435	55,809	35,475
I/O Federal National Mortgage Assn Remic-fltg Rt	5.10%	03/25/2042	944,011	189,055	141,695
I/O Federal Natl Mtg Assn Gtd Remic Pass Thr Tr	0.00%	03/25/2042	67,429	62,372	61,413
I/O FHLMC Multiclass	1.71%	10/25/2021	729,158	77,687	34,822
I/O FHLMC Multiclass	3.00%	09/15/2031	1,061,201	139,946	116,943
I/O FHLMC Multiclass	3.50%	10/15/2032	693,322	131,731	101,149
I/O FHLMC Multiclass	4.55%	05/15/2038	292,705	33,661	27,316
I/O FHLMC Multiclass	4.75%	01/15/2040	474,917	73,434	74,399
I/O FHLMC Multiclass	4.47%	10/15/2041	474,302	95,424	71,726
I/O FHLMC Multiclass	4.52%	08/15/2042	1,927,188	443,554	367,628
I/O FHLMC Multiclass	4.77%	09/15/2042	411,239	76,611	60,831
I/O FHLMC Multiclass	4.47%	02/15/2044	741,624	172,196	122,342
I/O FHLMC Multiclass	4.52%	05/15/2044	486,308	112,118	88,360
I/O FHLMC Multiclass 3773 CI Ia	3.50%	06/15/2025	107,646	13,994	4,543



# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
I/O FHLMC Multiclass FHLMC #90 0121	1.90%	02/15/2038	44,078	3,361	2,856
I/O FHLMC Multiclass Fhms K006 Ax1 Var Rt	1.18%	01/25/2020	3,744,096	252,873	62,055
I/O FNMA	3.00%	09/25/2027	905,842	129,082	80,488
I/O FNMA	5.00%	01/25/2038	91,142	19,983	16,786
I/O FNMA	1.80%	08/25/2044	1,540,743	116,278	91,717
I/O FNMA 407 CI	5.00%	01/25/2039	106,487	22,994	20,973
I/O FNMA 407 CI 23 Var	5.00%	01/25/2039	56,552	12,176	10,775
I/O FNMA 407 CI 27 Var	5.50%	01/25/2039	50,750	10,229	9,282
I/O FNMA FNMA Strip Tr 409 CI C 2 3 04 01 2027	3.00%	04/25/2027	1,083,012	117,101	96,836
I/O FNMA Remic	5.10%	02/25/2041	173,565	40,788	22,078
I/O FNMA Remic 2012 133 CI Cs	4.60%	12/25/2042	580,809	156,819	102,802
I/O FNMA Remic Tr 2010 27 CI As Var Rate	4.93%	04/25/2040	754,087	130,080	141,519
I/O FNMA Remic Tr 2011 90 CI Qi 5	5.00%	05/25/2034	278,717	42,025	17,263
I/O FNMA Remic Tr 2012 101 CI Bi	4.00%	09/25/2027	81,572	7,915	7,831
I/O FNMA Remic Tr 2012 118 CI Ci	3.50%	12/25/2039	1,329,595	203,270	150,158
I/O FNMA Remic Tr 2012 75 CI NS Var Rate	5.05%	07/25/2042	219,512	47,195	41,331
I/O FNMA Remic Tr 2013 126 CI Cs Var Rate	4.60%	09/25/2041	2,010,328	373,167	272,584
I/O FNMA Remic Tr 2013 26 CI Hi	3.00%	04/25/2032	958,160	110,787	78,629
I/O FNMA Smbs Tr 000390 CI	6.00%	07/25/2038	184,495	32,978	39,480
I/O FNMA Strip Tr 409 CI	4.00%	11/25/2041	1,007,686	235,291	195,423
I/O FNMA Strip Tr 409 CI C 18 4	4.00%	04/25/2042	739,389	138,327	136,492
I/O FNMA Strip Tr 409 CI C 22	4.50%	11/25/2039	268,071	33,509	47,186
I/O FNMA Stripped Mtg Backed Secs Smbs Tr 407 CI 41	6.00%	01/25/2038	231,437	41,586	52,155
I/O FNMA Tranche	4.60%	12/25/2042	350,370	104,673	74,188
I/O FNMA Tranche	4.60%	08/25/2045	307,348	79,142	67,062
I/O GNMA	4.55%	03/20/2042	520,303	111,865	83,207
I/O GNMA	4.66%	06/16/2043	753,032	138,605	89,580
I/O GNMA 2007 017 Remic Passthru Ctf Cl Ib	4.75%	04/20/2037	511,944	109,428	77,308
I/O GNMA 2010 085 Remic Passthru Ctf Cl Hs Var Rt	5.15%	01/20/2040	100,464	19,057	11,107
I/O GNMA 2010 31 Remic Cl GS	5.00%	03/20/2039	88,242	16,063	4,682
I/O GNMA 2011 141 Remic Passthru Secs Clwi 4	4.00%	10/16/2026	222,826	27,157	22,624
I/O GNMA 2012 H27 Cl Ai	1.76%	10/20/2062	2,001,507	140,731	137,291
I/O GNMA 2013 057 Remic Passthru	0.79%	06/16/2054	17,579,850	949,037	587,835
I/O GNMA 2013 69 Remic Cl Ai	3.50%	05/20/2043	1,123,364	237,976	183,333
I/O GNMA 2015 167 Remic Pass Thru Ctf Cloi	4.00%	04/16/2045	503,315	116,549	104,751
I/O GNMA Gtd Remic Passthru Secs 2010 042 CI BS	4.98%	04/20/2040	61,572	11,198	9,179
I/O GNMA Remic	4.61%	08/16/2042	483,809	108,555	82,005
I/O GNMA Remic	4.70%	08/20/2044	1,354,108	318,639	283,078
I/O GNMA Remic	0.84%	11/16/2055	13,201,134	1,049,159	640,321
Illinois St	7.10%	07/01/2035	215,000	237,414	244,414
Israel St U S Govt Gtd	0.00%	05/15/2022	315,000	230,602	285,025
Israel(state Of) Aid Israel	5.50%	09/18/2033	5,050,000	5,731,576	6,786,099

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Kentucky Asset / Liability Commn Gen Fd Rev	3.16%	04/01/2018	112,380	113,281	112,780
Long Island Pwr Auth N Y Elec Sys Rev	5.85%	05/01/2041	45,000	49,944	54,596
Los Angeles Calif Cmnty College Dist	6.75%	08/01/2049	35,000	55,341	54,326
Los Angeles Calif Dept Wtr & Pwr Rev	7.00%	07/01/2041	65,000	72,378	72,380
Los Angeles Calif Uni Sch Dist	5.75%	07/01/2034	3,525,000	4,450,580	4,495,045
Los Angeles Cnty Calif Pub Wks Fing Auth-lease Rev	7.49%	08/01/2033	220,000	294,415	302,515
Los Angeles Cnty Calif Pub Wks Fing Auth-lease Rev	7.62%	08/01/2040	265,000	389,986	411,646
Mercedes Tex Indpt Sch Dist	4.70%	08/15/2032	885,000	962,473	977,199
Metropolitan Transn Auth N Y Dedicated Tax Fd	7.34%	11/15/2039	225,000	328,043	348,163
Metropolitan Transn Auth N Y Rev	7.13%	11/15/2030	85,000	99,360	95,968
Metropolitan Wash D C Arpts Auth Dulles Toll Rd Rev	7.46%	10/01/2046	75,000	108,120	115,072
Metropolitan Wash D C Arpts Auth Dulles Toll Rd Rev	5.00%	10/01/2053	430,000	446,959	464,370
Metropolitan Wtr Dist Southn Calif Wtrwks Rev	6.54%	07/01/2039	440,000	498,176	466,431
Metropolitan Wtr Dist Southn Calif Wtrwks Rev	6.95%	07/01/2040	950,000	1,104,562	1,053,075
Miami Dade Cnty Fla Spl Oblig	6.74%	04/01/2040	170,000	188,804	183,998
Milwaukee Cnty Wis	6.84%	12/01/2028	10,000	12,319	12,404
Missouri Jt Mun Elec Util Commn Pwr Projrev	6.89%	01/01/2042	5,000	5,985	6,471
Missouri St Hsg Dev Commn Single Family Mtg Rev	2.65%	11/01/2040	2,505,000	2,505,000	2,440,521
Mn St Hsg Fin Agy Homeownership Fin	3.00%	10/01/2047	7,865,525	7,865,525	7,823,366
N J Econ Dev Auth St Pension Fdg Rev	7.43%	02/15/2029	100,000	125,736	125,066
N Tex Twy Auth Rev Taxable Sub Lien Serb 2	8.91%	02/01/2030	725,000	873,320	813,776
New Jersey Econ Dev Auth St Pension Fdg Rev	0.00%	02/15/2020	619,000	542,442	581,928
New Jersey St Transn Tr Fd Auth	6.10%	12/15/2028	180,000	202,155	188,901
New Jersey St Transn Tr Fd Auth	6.88%	12/15/2039	845,000	940,911	877,803
New York N Y	6.27%	03/01/2031	500,000	571,275	542,580
New York N Y	5.82%	10/01/2031	240,000	264,433	262,589
New York N Y	6.25%	06/01/2035	1,930,000	2,197,048	2,102,735
New York N Y City Mun Wtr Fin Auth Wtr & Swr Rev Taxable	6.12%	06/15/2042	500,000	561,750	544,170
New York N Y City Mun Wtr Fin Auth Wtr & Swr Sys Rev	6.45%	06/15/2041	140,000	159,841	153,476
New York N Y City Transitional Fin Auth Rev	2.94%	08/01/2023	735,000	753,985	744,261
New York N Y City Transitional Fin Auth Rev	2.61%	02/01/2025	6,420,000	6,426,142	6,289,674
New York N Y City Transitional Fin Auth Rev	5.93%	11/01/2036	650,000	724,834	712,452
New York St Dorm Auth Revs Non St Supported	5.00%	05/01/2019	5,000	5,608	5,224
New York St Dorm Auth Revs Non St Supported	5.00%	05/01/2019	70,000	76,205	72,689
New York Transn Dev Corp Spl Fac Rev	5.25%	01/01/2050	1,000,000	1,057,690	1,109,450
Newport Beach Calif Ctfcs Partn	7.17%	07/01/2040	20,000	25,624	27,838

## FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Nma Pool #at	4.00%	06/01/2043	63,492	65,813	67,309
Northeast Ohio Regl Swr Dist Wastewtr Rev	6.04%	11/15/2040	750,000	850,882	826,148
Northern Ariz Univ Revs	6.59%	08/01/2030	245,000	279,066	267,126
Ny N Y Cy Mun Fin Auth Wtr& Taxable 2nd Gen	6.49%	06/15/2042	435,000	491,133	476,986
Ny N Y Taxable Build Amer Bds F 1	6.65%	12/01/2031	2,115,000	2,480,039	2,371,550
Osceola Cnty Fla Cap Impts Rev	6.95%	10/01/2039	170,000	192,353	181,594
Overseas Private	2.07%	05/15/2021	213,402	213,402	212,522
Overseas Private Invt Corp	0.00%	11/20/2018	200,000	200,000	200,145
P/ O FNMA	0.00%	03/25/2042	33,715	31,186	30,706
Phil Pa Auth For Indl Dev Pension Ret Sys Ser A	6.35%	04/15/2028	380,000	431,452	460,077
Port Auth N Y & N J	5.65%	11/01/2040	110,000	133,444	144,279
Port St Lucie Fla Stormwtr Util Rev	7.38%	05/01/2039	35,000	39,873	38,886
Richland Cnty S C Sch Dist No	5.00%	05/01/2026	800,000	867,792	851,856
Riverside Calif Elec Rev	7.61%	10/01/2040	85,000	116,382	129,419
San Antonio Tex Elec & Gas Rev Ref Taxable Sys Jr Lien B	6.31%	02/01/2037	500,000	565,500	539,040
San Clemente Leasing LLC Gtd	3.59%	08/27/2021	192,697	206,696	197,276
San Diego Cnty Calif Regl Arpt Auth Arptrev	6.63%	07/01/2040	695,000	789,450	765,960
San Francisco Calif City & Cnty Ctfs Partn	6.36%	11/01/2029	225,000	265,364	276,158
San Jose Calif Arpt Rev	6.45%	03/01/2032	120,000	136,376	132,404
Small Business	2.78%	01/01/2036	5,066,778	5,066,778	5,057,612
Small Business Adm Gtd Dev Partn Ctf	4.77%	04/01/2024	275,152	277,037	286,106
Small Business Admin	3.64%	09/10/2023	659,824	696,259	675,739
Small Business Admin	2.85%	03/10/2027	11,123,760	11,209,441	11,251,650
Small Business Admin Gtd Dev Partn	5.87%	07/01/2028	2,716,358	2,944,539	2,954,944
Small Business Admin Gtd Dev Partn Ctf	5.08%	11/01/2022	131,974	135,913	137,099
Small Business Admin Gtd Dev Partn Ctf	4.89%	12/01/2023	187,461	195,747	195,934
Small Business Admin Gtd Dev Partn Ctf	4.93%	01/01/2024	326,990	323,840	341,907
Small Business Admin Gtd Dev Partn Ctf	4.72%	02/01/2024	275,341	277,176	284,745
Small Business Admin Gtd Dev Partn Ctf	5.17%	08/01/2024	332,850	353,768	348,461
Small Business Admin Gtd Dev Partn Ctf	5.35%	02/01/2026	862,771	934,520	912,795
Small Business Admin Gtd Dev Partn Ctf	6.07%	07/01/2026	239,246	251,284	256,081
Small Business Admin Gtd Dev Partn Ctf	5.51%	11/01/2027	1,189,455	1,280,040	1,262,753
Small Business Admin Gtd Dev Partn Ctf	5.29%	12/01/2027	1,252,421	1,324,533	1,323,997
Small Business Admin Gtd Dev Partn Ctf 2004 20 F Partn Ctf	5.52%	06/01/2024	320,064	329,277	336,889
Small Business Admin Gtd Dev Partn Ctf 2004 20 I Partn Ctf	4.99%	09/01/2024	1,183,228	1,295,739	1,238,289
Small Business Admin Gtd Dev Partn Ctf 2006 20j Partn Ctf	5.37%	10/01/2026	334,867	345,431	354,805
Small Business Admin Gtd Dev Partn Ctf 2009 20f Partn Ctf	4.95%	06/01/2029	2,361,214	2,493,715	2,537,927
Small Business Admin Gtd Dev Partn Ctf 2012 20a	2.76%	01/01/2032	1,922,271	1,967,816	1,935,439
Small Business Admin Gtd Dev Partn Ctf SBA 04 20c Cl 1	4.34%	03/01/2024	185,790	180,911	190,871
Small Business Admin Partn Certs	5.11%	08/01/2025	1,115,004	1,196,438	1,170,007

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Small Business Administration Particip 2002 20f 1	5.80%	06/01/2022	154,648	158,116	161,071
Small Business Administration Particip 2003 20e 1	4.64%	05/01/2023	40,144	43,255	41,439
Sonoma Cnty Calif Pension Oblig	6.00%	12/01/2029	700,000	802,826	829,192
Tenn Valley Authority	2.88%	02/01/2027	9,360,000	9,471,199	9,538,186
Tennessee Vy Auth 2011 Global Pwr Bd	3.88%	02/15/2021	2,040,000	2,024,251	2,151,545
Tennessee Vy Auth Tennessee Valley Authority	4.65%	06/15/2035	6,906,000	7,013,031	8,452,039
Texas St	4.11%	10/01/2035	500,000	500,000	530,980
Totem Ocean Trailer Express 2002 1 Bd Fin Oblig	6.36%	04/15/2028	4,433,000	5,341,765	4,951,794
Tsy Infl IX N/ B Treas Bonds	0.79%	02/15/2045	5,000,000	4,907,820	5,263,662
Tsy Infl IX N/ B US Gvt National	0.13%	04/15/2022	14,870,000	14,925,653	14,975,837
Tx St Dept Hsg & Cmnty Affairs Resdntl Mtg Rev	2.88%	07/01/2041	2,565,000	2,562,127	2,548,917
Ukraine Aid	1.84%	05/16/2019	520,000	520,000	519,504
United States Gov Natl Treas Bd Strippedprin Pmt	0.00%	05/15/2040	17,230,000	7,564,893	9,448,174
United States Of Amer Treas Bd	2.38%	05/15/2027	16,537,000	16,700,733	16,489,836
United States Of Amer Treas Bonds	2.75%	08/15/2042	2,173,000	2,146,999	2,188,109
United States Of Amer Treas Bonds 0 75	0.82%	02/15/2042	1,860,000	2,036,290	2,050,175
United States Of Amer Treas Bonds Dtd 02/15/ 2015	2.50%	02/15/2045	12,860,000	12,401,814	12,259,695
United States Of Amer Treas Bonds Dtd 05/15/ 2015	2.13%	05/15/2025	43,845,000	44,648,452	43,175,355
United States Of Amer Treas Bonds Dtd 05/15/ 2016	2.50%	05/15/2046	109,770,000	101,941,000	104,418,712
United States Of Amer Treas Notes	0.75%	09/30/2018	50,000	49,992	49,645
United States Treas	0.75%	01/31/2018	58,740,000	58,707,703	58,717,620
United States Treas	0.75%	02/28/2018	300,000	299,707	299,718
United States Treas	0.88%	03/31/2018	445,000	444,426	444,445
United States Treas	2.63%	04/30/2018	1,700,000	1,785,376	1,706,632
United States Treas	2.25%	07/31/2018	15,000,000	15,513,281	15,055,665
United States Treas	1.00%	09/15/2018	825,000	824,751	821,004
United States Treas	1.38%	11/30/2018	8,385,000	8,379,542	8,353,883
United States Treas	1.13%	01/31/2019	50,000	49,947	49,619
United States Treas	3.63%	08/15/2019	4,075,000	4,314,167	4,188,338
United States Treas	1.50%	10/31/2019	8,000,000	8,016,250	7,945,000
United States Treas	1.25%	01/31/2020	4,620,000	4,582,823	4,558,822
United States Treas	1.38%	02/29/2020	970,000	967,537	959,050
United States Treas	1.38%	05/31/2020	830,000	826,909	819,366
United States Treas	1.63%	06/30/2020	1,185,000	1,183,940	1,176,251
United States Treas	2.63%	08/15/2020	6,120,000	6,276,825	6,226,861
United States Treas	1.38%	09/30/2020	1,165,000	1,154,260	1,147,252
United States Treas	2.00%	11/30/2020	15,000,000	15,175,781	15,014,070
United States Treas	3.13%	05/15/2021	675,000	705,217	698,414
United States Treas	1.38%	05/31/2021	5,795,000	5,736,397	5,664,612
United States Treas	2.00%	11/15/2021	29,845,000	30,009,952	29,756,390

# FIXED INCOME

U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
United States Treas	0.14%	01/15/2022	4,600,000	4,818,073	4,992,978
United States Treas	2.00%	02/15/2022	9,240,000	8,976,334	9,195,962
United States Treas	1.88%	02/28/2022	550,000	552,062	544,049
United States Treas	1.63%	08/15/2022	3,250,000	3,208,026	3,174,083
United States Treas	1.63%	11/15/2022	5,970,000	5,861,679	5,817,950
United States Treas	2.00%	02/15/2023	76,425,000	76,659,783	75,639,886
United States Treas	1.75%	05/15/2023	14,425,000	14,221,482	14,069,453
United States Treas	0.40%	07/15/2023	9,510,000	9,402,039	10,155,585
United States Treas	2.75%	11/15/2023	5,215,000	5,446,403	5,356,170
United States Treas	2.13%	03/31/2024	360,000	357,117	356,330
United States Treas	2.50%	05/15/2024	5,000,000	4,989,062	5,056,445
United States Treas	2.00%	05/31/2024	16,175,000	16,085,272	15,872,980
United States Treas	2.38%	08/15/2024	98,300,000	101,004,767	98,614,855
United States Treas	2.25%	11/15/2024	26,695,000	27,169,298	26,557,361
United States Treas	2.25%	12/31/2024	870,000	863,306	865,310
United States Treas	2.00%	08/15/2025	5,000,000	5,163,281	4,874,415
United States Treas	1.63%	02/15/2026	60,350,000	58,942,480	56,993,031
United States Treas	2.00%	11/15/2026	75,000	73,734	72,583
United States Treas	2.25%	02/15/2027	34,000,000	34,092,119	33,553,750
United States Treas	0.38%	07/15/2027	8,180,000	8,120,652	8,204,468
United States Treas	2.25%	11/15/2027	620,000	612,250	611,257
United States Treas Bd Stripped Prin Pmt	0.00%	05/15/2045	4,000,000	1,799,800	1,869,860
United States Treas Bds	1.50%	08/15/2026	6,790,000	6,354,759	6,317,355
United States Treas Bds	2.25%	08/15/2027	3,600,000	3,605,836	3,549,377
United States Treas Bds	2.88%	05/15/2043	20,200,000	20,601,260	20,770,488
United States Treas Bds	3.63%	08/15/2043	13,490,000	15,831,810	15,744,300
United States Treas Bds	3.75%	11/15/2043	13,310,000	15,317,411	15,859,171
United States Treas Bds	3.63%	02/15/2044	6,015,000	6,721,214	7,030,735
United States Treas Bds	1.46%	02/15/2044	750,000	838,565	916,372
United States Treas Bds	3.13%	08/15/2044	7,285,000	7,774,980	7,829,954
United States Treas Bds	3.00%	11/15/2044	3,345,000	3,500,653	3,513,427
United States Treas Bds	3.00%	05/15/2045	1,985,000	2,090,680	2,084,637
United States Treas Bds	2.25%	08/15/2046	2,465,000	2,108,345	2,223,603
United States Treas Bds	2.88%	11/15/2046	5,120,000	4,942,039	5,252,198
United States Treas Bds	3.00%	02/15/2047	14,240,000	14,743,699	14,975,923
United States Treas Bds 0	4.63%	02/15/2040	950,000	1,056,171	1,263,315
United States Treas Bds 00202	4.75%	02/15/2037	27,800,000	37,991,707	37,035,911
United States Treas Bds 00205	4.38%	02/15/2038	1,500,000	1,483,125	1,917,480
United States Treas Bds 00245	2.88%	08/15/2045	91,135,000	90,912,133	93,463,226
United States Treas Bds Bd	5.25%	11/15/2028	2,520,000	3,242,881	3,196,759
United States Treas Bds Bd	3.13%	02/15/2043	2,685,000	2,772,572	2,884,592
United States Treas Bds Dtd	3.00%	11/15/2045	15,280,000	15,923,413	16,046,980
United States Treas Bds Dtd	2.75%	08/15/2047	11,115,000	10,936,144	11,128,894
United States Treas Bds Dtd	2.75%	11/15/2047	2,590,000	2,561,736	2,594,250
United States Treas Bds Dtd 00206	4.50%	05/15/2038	305,000	398,609	396,405



U.S. Securities					
Government & Government Agency Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
United States Treas Bds Dtd 00209	3.50%	02/15/2039	770,000	887,081	879,454
United States Treas Bds Dtd 00219	4.25%	11/15/2040	400,000	523,172	508,000
United States Treas Bds Dtd 00247	2.50%	02/15/2046	32,013,100	30,949,841	30,463,730
United States Treas Bds Dtd 02/ 15/ 2006	4.50%	02/15/2036	8,280,000	10,720,492	10,659,531
United States Treas Bds Index Linked	2.06%	01/15/2028	5,000,000	5,510,322	6,616,679
United States Treas Bds Tsy Infl IX N/ B	1.04%	02/15/2046	625,000	651,846	695,053
United States Treas Dtd 00278	3.63%	02/15/2020	8,845,000	9,461,599	9,161,828
United States Treas Infl Indexed	0.13%	04/15/2019	7,150,000	7,345,173	7,509,753
United States Treas Infl Indexed	0.13%	07/15/2022	7,475,000	8,035,589	8,007,076
United States Treas Sec Stripped Int Pmt00841	0.00%	08/15/2035	9,192,000	4,375,920	5,733,004
United States Treas T Note	1.25%	08/31/2019	2,000,000	1,994,531	1,979,610
United States Treasury Bills	0	03/01/2018	545,000	543,209	543,883
Univ Calif Regts Med Ctr Pooled Rev	6.40%	05/15/2031	475,000	593,049	600,942
Univ Calif Regts Med Ctr Pooled Rev	6.55%	05/15/2048	785,000	1,019,704	1,112,965
University N C Chapel Hill Rev	2.48%	12/01/2025	4,900,000	4,915,533	4,803,274
University N C Sys Pool Rev	6.73%	10/01/2039	45,000	50,199	49,212
University Tex Univ Revs	6.28%	08/15/2041	920,000	1,030,230	982,164
US Treas	2.44%	01/15/2019	7,500,000	8,087,402	8,793,981
US Treas	2.17%	07/15/2019	10,000,000	10,079,462	11,910,953
US Treas Bd Stripped Prin Pmt	0.00%	05/15/2043	24,555,000	9,696,828	12,192,417
US Treas Bds Dtd 05 16 2011	4.38%	05/15/2041	1,220,000	1,577,516	1,578,423
US Treas Infl Indexed Bonds	3.11%	01/15/2025	1,395,000	2,068,429	2,080,227
US Treasury Dtd 02/ 15/ 2010	2.43%	02/15/2040	1,530,000	2,352,258	2,272,034
US Tsy Infl IX Treas Bd 0 625	0.66%	01/15/2024	5,200,000	5,347,321	5,593,379
USA Treasury Bills	0	02/01/2018	3,100,000	3,084,521	3,096,730
Utd States Treas	0.75%	04/15/2018	3,000,000	2,995,195	2,994,828
Utd States Treas	1.63%	06/30/2019	4,330,000	4,344,614	4,314,945
Utd States Treas	2.00%	09/30/2020	10,000,000	9,964,102	10,013,670
Utd States Treas	1.13%	02/28/2021	11,650,000	11,414,288	11,329,171
Utd States Treas	2.13%	06/30/2021	3,000,000	3,041,881	3,005,859
Utd States Treas	2.13%	09/30/2021	2,890,000	2,963,607	2,891,806
Utd States Treas	1.75%	05/15/2022	2,695,000	2,654,635	2,651,627
Utd States Treas	2.13%	06/30/2022	2,855,000	2,886,307	2,849,758
Utd States Treas	3.00%	05/15/2047	39,860,000	41,527,339	41,907,489
Vessel Mgmt Svcs U S Gov Gtd Ship Fing Oblig	5.13%	04/16/2035	3,706,000	4,009,414	4,179,960
Vessel Mgmt Svcs US Govt Gtd Ship Fing	5.85%	05/01/2027	178,000	209,803	197,451
Virginia St Pub Bldg Auth Pub Facs Rev	5.00%	08/01/2036	55,000	64,293	64,169
Wa Biomedical Resh Facs 3 Wash L Amer	6.52%	07/01/2042	120,000	152,028	164,988
Wisconsin St Gen Fd Annual Appropriationrev	3.15%	05/01/2027	3,895,000	3,905,058	3,949,452
<b>Total Government &amp; Government Agency Securities</b>			<b>\$3,099,349,348</b>	<b>\$3,094,453,182</b>	<b>\$3,097,234,458</b>

## FIXED INCOME

U.S. Securities					
Fixed Income Funds					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CF Blackrock US	0.00%		22,596,527	1,413,779,825	1,592,890,233
CF Wa Opportunistic US \$ High Yield Sec Port LLC	0.00%		297,793	8,499,794	10,004,667
CF Wa Floating Rate Highome Fund LLC	0.00%		2,628,665	53,016,740	54,889,154
Mfb Nt Collective Aggregate Bond Index Fund - Lending - Tier H	0.00%		3,095,754	1,142,014,166	1,662,481,630
<b>Total Fixed Income Funds</b>			<b>\$28,618,739</b>	<b>\$2,617,310,525</b>	<b>\$3,320,265,684</b>

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>Argentina</b>					
Aeropuertos	6.88%	02/01/2027	\$ 200,000	\$ 199,776	\$ 216,246
Argentina Rep Bd	7.50%	04/22/2026	440,000	440,000	498,146
Argentina Rep Bd	6.88%	01/26/2027	290,000	293,857	316,825
Argentina Rep Bd 144a	7.13%	06/28/2117	905,000	815,314	932,602
Argentina(rep Of)	18.20%	10/03/2021	8,045,000	574,205	459,943
Argentina(rep Of)	16.00%	10/17/2023	6,600,000	435,767	359,363
Argentina(rep Of) Fr Bds (Boncer)	3.38%	07/22/2021	15,344,000	1,121,235	1,065,318
Argentina(republic Of)	33.33%	12/31/2033	3,951,000	1,718,129	1,655,957
Buenos Aires City Frn 02/ 2028 Ars1	26.56%	02/22/2028	17,780,000	1,014,117	967,204
Buenos Aires City Frn 29/ 03/ 24 Ars1	26.37%	03/29/2024	34,304,000	2,166,342	1,782,715
Buenos Aires(prov) Frn 31/ 05/ 22 Ars1000	27.77%	05/31/2022	35,130,000	2,180,555	1,932,383
Province Cordoba	7.45%	09/01/2024	470,000	470,000	514,006
Provincia De Buenos Aire	6.50%	02/15/2023	500,000	497,905	537,150
Pvptl Tecpetrol	4.88%	12/12/2022	200,000	200,000	199,900
Pvtpl Provincia De Buenos Aire	7.88%	06/15/2027	420,000	413,834	466,124
Republic Of Argentina	6.88%	04/22/2021	660,000	660,000	718,740
Republic Of Argentina	5.63%	01/26/2022	3,525,000	3,553,702	3,718,875
Republic Of Argentina	7.13%	07/06/2036	340,000	354,775	368,390
Republic Of Argentina	7.63%	04/22/2046	290,000	277,698	327,120
<b>Australia</b>					
BHP Billiton Fin	2.88%	02/24/2022	54,000	54,207	54,623
BHP Billiton Fin	5.00%	09/30/2043	670,000	669,900	821,451
Fmg Res Aug 2006	5.13%	05/15/2024	439,000	449,901	444,488
Pvtpl BHP Billiton Fin USA Ltd	6.75%	10/19/2075	1,220,000	1,223,079	1,424,460
Pvtpl Bluescope Stl Fin Ltd/ Bluescope Fin Am Gtd Sr 144a	6.50%	05/15/2021	2,960,000	3,035,533	3,085,800
Pvtpl Commonwealth Bank Aust	3.90%	07/12/2047	830,000	826,937	848,477
Pvtpl Commonwealth Bank Aust Tranche # Tr	5.00%	10/15/2019	340,000	338,123	355,670
Pvtpl Fmg Res Aug 2006 Fixed	9.75%	03/01/2022	188,000	203,309	208,022
Pvtpl Newcrest Fin Pty Ltd Gtd	4.20%	10/01/2022	565,000	585,994	588,453
Pvtpl Woodside Fin Ltd Gtd	3.70%	03/15/2028	165,000	164,886	163,867
Westpac Bkg Corp	2.00%	08/19/2019	3,500,000	3,500,000	3,516,174

<b>International Securities</b>					
<b>Asset Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost Value</b>	<b>Market Value</b>
<b>Bahrain</b>					
Bahrain(kingdom Of	7.00%	10/12/2028	1,000,000	996,250	1,017,805
<b>Belgium</b>					
Anheuser Busch	5.00%	04/15/2020	440,000	437,276	466,874
Anheuser Busch	2.65%	02/01/2021	630,000	628,028	633,161
Anheuser Busch	3.30%	02/01/2023	680,000	677,423	695,839
Anheuser Busch	3.65%	02/01/2026	18,865,000	18,922,428	19,468,265
Anheuser Busch	4.70%	02/01/2036	620,000	661,670	693,252
Anheuser Busch	4.90%	02/01/2046	1,720,000	1,737,254	1,993,461
Anheuser Busch Gtd	5.38%	01/15/2020	980,000	973,581	1,039,593
Anheuser Busch Inbev Fin	4.63%	02/01/2044	30,000	30,386	33,101
Telenet Fin Lux	5.50%	03/01/2028	1,200,000	1,200,500	1,200,000
<b>Brazil</b>					
Brazil Federative Rep	2.63%	01/05/2023	200,000	175,200	192,600
Brazil Federative Rep Global Bd	4.25%	01/07/2025	8,500,000	8,568,000	8,644,500
Brazil Federative Rep Global Bd 5 T Bond	5.00%	01/27/2045	1,070,000	892,250	997,240
Brazil(fed Rep Of)	10.00%	01/01/2021	37,586	11,349,354	12,220,181
Brazil(fed Rep Of)	10.00%	01/01/2023	13,189	5,015,675	4,217,418
Brf Gmbh	4.35%	09/29/2026	400,000	389,136	386,796
Embraer	5.15%	06/15/2022	10,000,000	10,455,875	10,675,000
Embraer Neth Fin B	5.40%	02/01/2027	550,000	554,812	594,000
Nota Do Tesouro Nacional	10.00%	01/01/2019	1,070	334,762	347,576
Petrobras Global	6.13%	01/17/2022	300,000	300,000	318,375
Petrobras Global	6.25%	03/17/2024	363,000	369,506	385,143
Petrobras Global	7.38%	01/17/2027	1,800,000	1,917,150	1,981,800
Petrobras Intl Fin	6.75%	01/27/2041	545,000	461,888	544,923
Pvptl Odebrecht Offshore Drilling Fin Ltd	6.72%	12/01/2022	88,921	41,537	88,921
Pvptl Odebrecht Oil & Gas Fin Ltd Var	0.00%	12/31/2099	40,383	82,425	40,383
Pvtpl Aegea Fin	5.75%	10/10/2024	1,060,000	1,060,000	1,075,900
Pvtpl Cielo	3.75%	11/16/2022	300,000	270,450	294,000
Pvtpl Cosan Luxembourg	7.00%	01/20/2027	1,100,000	1,095,967	1,185,250
Pvtpl Gerdau Trade	4.88%	10/24/2027	400,000	400,352	398,000
Pvtpl GTL Trade Fin Gtd Bd 144a	7.25%	04/16/2044	4,000,000	4,030,000	4,330,000
Pvtpl Jsl Europe	7.75%	07/26/2024	200,000	198,674	211,750
Pvtpl Marb Bondco Plc Bnds	7.00%	03/15/2024	400,000	400,292	401,500
Pvtpl Odebrecht Offshore Drilling Fin Ltd	7.72%	12/01/2026	244,122	228,711	244,122
Pvtpl Petrobras Global Fin B V Gtd	5.30%	01/27/2025	16,855,000	14,602,035	16,905,565
Pvtpl St Marys Cem Cda Gtd	5.75%	01/28/2027	400,000	392,428	422,000
Rumo Luxembourg S	7.38%	02/09/2024	935,000	935,000	1,006,154
Secretaria Tesouro	10.00%	01/01/2025	10,500	2,404,779	3,313,092
Secretaria Tesouro	10.00%	01/01/2027	1,376	409,836	429,411
Suzano Austria	7.00%	03/16/2047	670,000	639,810	768,825
Vale Overseas Ltd	6.25%	08/10/2026	770,000	836,589	892,045
Vale Overseas Ltd	6.88%	11/21/2036	3,750,000	3,806,841	4,593,750
Vale S A	5.63%	09/11/2042	2,000,000	1,983,960	2,190,000

## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>Canada</b>					
1011778 B C Unltd Liab Co (new Red Finance) (aka Burger King/ Tim	0.00%	02/28/2024	1,143,998	1,148,288	1,143,283
Barrick Gold Corp	5.25%	04/01/2042	110,000	115,550	126,819
Barrick N Amer Fin	5.70%	05/30/2041	240,000	262,666	294,899
Barrick Na Finance LLC	4.40%	05/30/2021	222,000	228,632	234,989
Bk Nova Scotia B C	2.80%	07/21/2021	4,715,000	4,710,078	4,757,534
Brookfield	6.13%	07/01/2022	1,175,000	1,174,996	1,227,875
Canada(govt Of) Bds	0.25%	05/01/2018	2,470,000	1,870,623	1,965,355
Cdn Nat Res Ltd Fixed	2.95%	01/15/2023	775,000	774,756	771,530
Cdn Pac Ry Co New	5.75%	03/15/2033	315,000	365,792	376,761
Emera US Fin Lp	3.55%	06/15/2026	75,000	74,794	75,215
Enbridge	6.00%	01/15/2077	280,000	280,525	291,200
Fairfax Finl Hldgs	8.30%	04/15/2026	485,000	417,425	603,762
Ithaca Energy	8.13%	07/01/2019	2,915,000	2,971,512	2,944,150
Kinross Gold Corp	6.88%	09/01/2041	175,000	198,524	197,969
Magna Intl	3.63%	06/15/2024	450,000	455,823	465,297
Manulife Finl Corp	4.06%	02/24/2032	225,000	225,134	226,697
Mattamy Group Corp	6.88%	12/15/2023	287,000	295,610	303,502
Mercer Intl Fixed	6.50%	02/01/2024	1,480,000	1,506,619	1,572,500
Ontario Prov Cda Bd	3.20%	05/16/2024	5,640,000	6,088,716	5,814,259
Open Text Corp	5.63%	01/15/2023	570,000	599,475	593,512
Potash Corp Sask	4.88%	03/30/2020	210,000	224,112	219,870
Pvtpl Bombardier	7.50%	03/15/2025	150,000	151,688	151,170
Pvtpl Brookfield Resdntl Pptys	6.50%	12/15/2020	2,894,000	2,903,831	2,951,880
Pvtpl Brookfield Resdntl Pptys	6.38%	05/15/2025	310,000	310,000	328,600
Pvtpl Cogeco Cable	4.88%	05/01/2020	1,040,000	1,048,069	1,053,000
Pvtpl First Quantum Minerals Ltd	7.25%	04/01/2023	1,506,000	1,505,234	1,622,715
Pvtpl Kissner Hldgs Lp/ Kissner Mlg Co Ltd/	8.38%	12/01/2022	1,225,000	1,231,075	1,237,250
Pvtpl Lundin Mng Corp	7.88%	11/01/2022	950,000	1,043,375	1,016,500
Pvtpl Mattamy Group Corp	6.50%	10/01/2025	1,279,000	1,289,094	1,352,542
Pvtpl Mercer Intl	5.50%	01/15/2026	500,000	500,000	507,500
Pvtpl Nova Chemicals Corp	5.25%	08/01/2023	795,000	813,857	817,856
Pvtpl Nova Chemicals Corp	5.00%	05/01/2025	580,000	592,210	578,550
Pvtpl Nova Chemicals Corp	5.25%	06/01/2027	660,000	660,000	658,350
Pvtpl Ont Teachers Fin Tr Ont Teachers' Financ	2.13%	09/19/2022	6,275,000	6,280,872	6,164,855
Pvtpl Open Text Corp Bd 144a	5.88%	06/01/2026	985,000	1,028,790	1,061,338
Pvtpl Ritchie Bros Auctioneers 144a	5.38%	01/15/2025	953,000	979,979	983,972
Pvtpl Schlumberger Fin Cda Ltd Schlumberger	2.65%	11/20/2022	250,000	249,825	248,848
Pvtpl Valeant Pharmaceuticals	6.13%	04/15/2025	788,000	674,745	721,020
Pvtpl Valeant Pharmaceuticals	5.50%	11/01/2025	625,000	625,000	635,938
Pvtpl Valeant Pharmaceuticals Intl Cda	6.50%	03/15/2022	940,000	940,000	987,000
Pvtpl Valeant Pharmaceuticals Intl Cda	7.00%	03/15/2024	1,125,000	1,125,000	1,203,750
Pvtpl Videotron Ltd	5.38%	06/15/2024	1,810,000	1,841,754	1,950,275
Pvtpl VPII Escrow Corp 144a	7.50%	07/15/2021	2,450,000	2,567,040	2,492,875

<b>International Securities</b>					
<b>Asset Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost Value</b>	<b>Market Value</b>
Pvtplnova Chemicals Corp Bnds 144a	4.88%	06/01/2024	1,200,000	1,200,000	1,197,000
Quebecor Media	5.75%	01/15/2023	3,615,000	3,664,388	3,831,900
Rogers	6.80%	08/15/2018	120,000	119,932	123,525
Royal Bk Cda Global Medium Term Sr Bk	1.80%	01/10/2019	7,000,000	7,000,000	7,021,994
Toronto Dominion Bank Mtn	2.50%	12/14/2020	5,760,000	5,820,149	5,778,420
Toronto Dominion Bk Sr Medium Term Bk	2.35%	04/07/2021	5,000,000	5,000,000	5,098,940
Transcanada Tr	5.30%	03/15/2077	260,000	262,250	268,125
Videotron Ltd	5.13%	04/15/2027	1,220,000	1,220,831	1,274,900
Videotron Ltee	5.00%	07/15/2022	1,460,000	1,499,512	1,536,650
<b>Cayman Islands</b>					
Amal Ltd	3.46%	08/21/2021	193,904	204,958	198,037
Ctry Garden Hldgs	7.50%	01/10/2023	225,000	222,750	233,453
Gate Cap Cayman 1	1.84%	03/27/2021	451,130	454,573	447,496
Msn 41079 & 41084	1.63%	12/14/2024	538,489	518,565	522,313
Pvtpl Community Funding Clo Ltd	5.75%	11/01/2027	2,890,000	2,890,000	2,901,039
Pvtpl Semiconductor Mfg Intl Corp Bd 144a	4.13%	10/07/2019	250,000	247,408	252,662
<b>Chile</b>					
Chile(rep Of)	5.00%	03/01/2035	615,000,000	991,081	1,016,583
Codelco	4.88%	11/04/2044	235,000	217,016	267,909
Corporacion	3.63%	08/01/2027	1,000,000	992,040	1,001,090
Empresa Nacional	5.25%	08/10/2020	10,500,000	10,757,500	11,197,305
Latam Pass Thru Tr	4.20%	08/15/2029	610,751	595,561	616,095
<b>China</b>					
Alibaba Group Hldg	3.60%	11/28/2024	880,000	881,092	912,879
Alibaba Group Hldg	3.40%	12/06/2027	1,325,000	1,318,521	1,324,666
Alibaba Group Hldg	4.20%	12/06/2047	620,000	618,952	645,535
Baidu	3.63%	07/06/2027	500,000	499,228	494,451
Cnooc Nexen Fin 2014 Ulc	4.25%	04/30/2024	820,000	845,278	864,464
Pvtpl Icbcil Fin Co Ltd	3.63%	05/19/2026	400,000	395,500	394,961
Pvtpl Nexteer Automotive Group Ltd	5.88%	11/15/2021	850,000	870,500	886,125
Pvtpl Sinopec Grp Overseas Dev (2017)	3.63%	04/12/2027	2,200,000	2,185,766	2,213,178
Pvtpl State Grid Overseas Invt 2016 Ltd Gtd	3.50%	05/04/2027	2,000,000	1,990,820	2,009,668
Pvtpl State Grid Overseas Invt 2016 Ltd Sr Gtd	2.88%	05/18/2026	250,000	247,638	241,450
Shimao Property Ho	8.38%	02/10/2022	810,000	876,420	877,888
St Grid Overseas	3.13%	05/22/2023	350,000	355,950	349,665
<b>Colombia</b>					
Colombia Rep Global Bd	4.50%	01/28/2026	445,000	435,210	474,592
Colombia Rep Global Bd	3.88%	04/25/2027	200,000	195,650	203,600
Colombia(rep Of)	5.00%	11/21/2018	2,487,000,000	802,384	837,711
Colombia(rep Of)	7.00%	05/04/2022	2,602,000,000	914,925	917,594
Colombia(rep Of)	10.00%	07/24/2024	6,781,500,000	3,863,043	2,745,263
Colombia(rep Of) Bd	2.63%	03/15/2023	8,000,000	7,823,500	7,820,000
Colombia(republic Of)	2.63%	03/15/2023	870,000	853,731	852,056
Ecopetrol	5.88%	09/18/2023	12,000,000	12,872,425	13,260,000
Ecopetrol	5.38%	06/26/2026	800,000	799,440	863,760



## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Ecopetrol	5.88%	05/28/2045	3,700,000	3,394,500	3,777,700
Empresas Publicas	8.38%	02/01/2021	2,732,000,000	1,570,979	951,727
Findeter	7.88%	08/12/2024	3,370,000,000	1,751,095	1,160,018
Pvtpl Banco De Bogota	4.38%	08/03/2027	1,000,000	985,120	997,500
Pvtpl Colombia Telecomunicaciones	5.38%	09/27/2022	13,200,000	12,791,500	13,431,000
Pvtpl Empresas Publicas De Medellin	7.63%	09/10/2024	1,720,000,000	890,504	576,140
Titulos De Tbond	7.75%	09/18/2030	4,762,600,000	2,010,218	1,742,842
<b>Congo, The Democratic Republic Of</b>					
Hta Group Limited	9.13%	03/08/2022	960,000	994,464	1,032,000
<b>Croatia</b>					
Croatia	6.00%	01/26/2024	760,000	872,100	868,209
<b>Czech Republic</b>					
Czech(rep Of)	1.00%	06/26/2026	56,610,000	2,416,384	2,597,363
<b>Dominican Republic</b>					
Pvtpl AES Andres B V/ Dominican Pwr Partners 144a	7.95%	05/11/2026	200,000	217,000	216,500
<b>Ecuador</b>					
Ecuador(rep Of)	9.63%	06/02/2027	560,000	559,650	643,300
Rep Of Ecuador	7.95%	06/20/2024	1,545,000	1,547,715	1,647,356
<b>Egypt</b>					
Arab Republic Of Egypt	5.88%	06/11/2025	200,000	198,500	202,298
Egypt(arab Rep Of)	8.50%	01/31/2047	530,000	562,940	609,876
<b>France</b>					
Arcelormittal	6.50%	02/25/2022	160,000	164,800	178,000
Arcelormittal Step Cpn	7.25%	10/15/2039	270,000	213,300	345,600
BNP Paribas Medium	4.63%	03/13/2027	480,000	476,232	512,055
Credit Agricole	8.38%	12/13/2049	1,450,000	1,450,000	1,580,500
Danone	2.08%	11/02/2021	730,000	730,000	714,087
Pvtpl Danone	2.59%	11/02/2023	1,090,000	1,090,000	1,062,976
Pvtpl Danone	2.95%	11/02/2026	450,000	450,000	438,166
Pvtpl Numericable Group	6.00%	05/15/2022	2,250,000	2,269,631	2,278,125
Pvtpl Pernod Ricard SA	4.45%	01/15/2022	1,110,000	1,130,568	1,179,073
Pvtpl Sfr Group SA Bnds	6.25%	05/15/2024	760,000	778,650	761,900
Pvtpl Sfr Group SA Bnds 144a	7.38%	05/01/2026	2,752,000	2,767,310	2,824,240
Pvtpl Societe Generale	8.00%	09/29/2049	400,000	375,600	465,000
Pvtpl1 Credit Agricole	6.63%	09/29/2049	200,000	194,000	207,500
Societe Generale	8.25%	12/31/2049	675,000	720,562	707,869
<b>Georgia</b>					
Bgeo Group Jsc	6.00%	07/26/2023	200,000	203,250	208,917
Pvtpl Joint	6.00%	07/26/2023	880,000	873,814	914,030
<b>Germany</b>					
BMW US Cap LLC	1.85%	09/15/2021	225,000	224,398	219,525
Daimler Fin N Amer	1.98%	01/06/2020	10,000,000	10,000,000	10,050,180
Fresenius Med Care	6.50%	09/15/2018	965,000	1,073,562	995,020
Landwirtschaftliche Rentenbank	1.38%	10/23/2019	820,000	815,539	810,454

<b>International Securities</b>					
<b>Asset Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost Value</b>	<b>Market Value</b>
Pvtpl Daimler Fin N Amer	2.25%	03/02/2020	500,000	498,850	498,086
Pvtpl Deutsche Telekom Intl Fin B V	3.60%	01/19/2027	150,000	149,812	150,728
Pvtpl Fresenius Med Care US Fin II	5.63%	07/31/2019	250,000	274,688	261,524
Pvtpl Schaeffler Fin B V	4.75%	05/15/2023	1,960,000	1,960,000	1,999,200
Pvtpl Schaeffler Verwaltung Zwei Gmbh	4.75%	09/15/2026	1,645,000	1,652,128	1,669,675
Schaeffler	4.13%	09/15/2021	875,000	879,735	890,312
Schaeffler Verwaltung Zwei Gmbh 144a	4.50%	09/15/2023	1,650,000	1,659,732	1,681,977
Siemens	1.94%	03/16/2020	6,500,000	6,500,000	6,523,595
<b>Ghana</b>					
Rep Of Ghana Bnds	8.13%	01/18/2026	350,000	369,775	390,264
Tullow Oil Plc	6.00%	11/01/2020	500,000	503,000	504,400
<b>Greece</b>					
Pvtpl Eletson Hldgs / Eletson Fin US	9.63%	01/15/2022	661,000	594,156	350,330
<b>Guatemala</b>					
Pvtpl Central Amer Bottling Corp	5.75%	01/31/2027	5,780,000	5,922,903	6,077,959
<b>Hong Kong</b>					
Hutch Whampoa Int Fixed	3.63%	10/31/2024	850,000	910,860	871,294
Pvtpl Hutchison Whampoa Intl 14 Ltd Gtd	3.63%	10/31/2024	700,000	700,768	717,535
Pvtpl Melco Resorts Fin Ltd	4.88%	06/06/2025	1,975,000	1,975,000	1,996,650
<b>Hungary</b>					
Hungary Rep	5.38%	03/25/2024	450,000	504,000	509,049
Magyar Export Import Ban	4.00%	01/30/2020	410,000	414,612	419,523
<b>India</b>					
Gmr Hyderabad Intl	4.25%	10/27/2027	1,200,000	1,200,000	1,176,692
Reliance Inds Ltd	1.87%	01/15/2026	1,055,789	1,055,789	1,029,012
<b>Indonesia</b>					
Indonesia	4.35%	01/08/2027	1,300,000	1,347,450	1,375,891
Indonesia Government	8.38%	03/15/2024	28,343,000,000	2,442,011	2,326,792
Indonesia Government	9.00%	03/15/2029	44,660,000,000	4,029,006	3,893,341
Indonesia Government	8.25%	05/15/2036	6,000,000,000	495,310	494,196
Indonesia Rep	5.88%	01/15/2024	1,533,000	1,600,679	1,743,187
Indonesia Rep	5.25%	01/08/2047	200,000	228,800	226,182
Indonesia Rep Medium Term	3.75%	04/25/2022	310,000	290,935	319,173
Indonesia(rep Of)	3.38%	04/15/2023	330,000	330,825	333,757
Indonesia(rep Of)	10.00%	09/15/2024	3,383,000,000	316,386	298,107
Indonesia(rep Of)	8.38%	09/15/2026	23,624,000,000	1,864,370	1,972,555
Indonesia(rep Of)	7.50%	08/15/2032	3,475,000,000	275,848	271,567
Indonesia(rep Of) T Bd	5.88%	03/13/2020	300,000	325,875	322,041
Indonesia(republic Of)	4.63%	04/15/2043	380,000	400,496	394,968
Indonesia(republic Of) T Bond	3.50%	01/11/2028	760,000	756,778	757,395
Majapahit Hldg Bv	7.75%	01/20/2020	1,180,000	1,385,910	1,290,684
Pertamina Pt	5.63%	05/20/2043	910,000	976,885	991,813
Pt Bukit Makmur	7.75%	02/13/2022	200,000	208,500	214,508
Pvtpl Indika Energy Cap III Pte Ltd	5.88%	11/09/2024	655,000	645,791	655,801
Rep Of Indonesia	3.75%	04/25/2022	1,190,000	1,213,800	1,225,211

## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Republic Of Indonesia	5.13%	01/15/2045	200,000	224,250	221,061
Republic Of Indonesia	4.35%	01/11/2048	860,000	852,828	872,498
<b>Iraq</b>					
Iraq (republic Of) Iraq (rep Of)	5.80%	01/15/2028	1,395,000	1,031,854	1,345,533
Pvtpl Iraq Rep	6.75%	03/09/2023	1,200,000	1,206,000	1,227,096
<b>Ireland</b>					
MMC Finance Dac	6.63%	10/14/2022	1,240,000	1,240,000	1,399,773
Premier Aircraft	3.58%	02/06/2022	153,698	164,687	157,503
Pvtpl CRH Amer Fin Gtd	3.40%	05/09/2027	625,000	623,059	624,858
Pvtpl James Hardie Intl	5.00%	01/15/2028	1,230,000	1,238,431	1,239,225
Pvtpl James Hardie Intl Fin Designated Activit	4.75%	01/15/2025	1,130,000	1,137,175	1,138,475
Smurfit Cap Fdg	7.50%	11/20/2025	3,635,000	3,479,900	4,380,175
Vnesheconombank(veb)	6.80%	11/22/2025	700,000	764,750	797,807
<b>Israel</b>					
Pvtpl Isr Elec Corp Ltd Medium Term	7.25%	01/15/2019	3,000,000	3,327,750	3,125,640
Teva	1.40%	07/20/2018	190,000	188,765	188,735
Teva	1.70%	07/19/2019	180,000	174,947	174,887
Teva	2.20%	07/21/2021	110,000	102,611	100,482
Teva	2.95%	12/18/2022	190,000	182,754	170,078
Teva	2.80%	07/21/2023	80,000	75,852	69,665
Teva	3.15%	10/01/2026	660,000	618,464	544,927
Teva Pharmaceutical Indst Ltd	4.10%	10/01/2046	6,250,000	5,381,705	4,759,400
<b>Italy</b>					
Pvtpl Intesa Sanpaolo S P A Rcpts Cl X 144a	3.13%	07/14/2022	600,000	599,064	595,673
Pvtpl Intesa Sanpaolo S P A Rcpts Cl X 144a	5.71%	01/15/2026	200,000	214,836	210,697
Pvtpl Intesa Sanpaolo S P A Rcpts Cl X 144a	3.88%	07/14/2027	2,680,000	2,679,418	2,678,746
Pvtpl Telecom Italia S P A New 144a	5.30%	05/30/2024	7,200,000	7,189,368	7,686,000
Telecom Italia Cap	7.00%	06/04/2018	1,250,000	1,365,625	1,273,062
Telecom Italia Cap	7.20%	07/18/2036	1,500,000	1,491,600	1,863,750
<b>Japan</b>					
Japan Bank For International Coop Bnds	2.13%	11/16/2020	1,455,000	1,451,814	1,442,632
Japan Bk Intl Cooperation	2.13%	07/21/2020	690,000	689,641	684,729
Japan Fin Organization For Municipalities	4.00%	01/13/2021	2,400,000	2,380,080	2,492,683
Japan(govt Of)	0.10%	03/10/2026	496,900,000	5,031,170	4,709,108
Mitsubishi Ufj Finl Group	3.00%	02/22/2022	380,000	381,482	382,414
Mizuho Finl Group	2.95%	02/28/2022	2,500,000	2,500,000	2,502,448
Orix Corp	2.90%	07/18/2022	535,000	540,254	533,128
Pvtpl Nomura Intl Fdg Pte Ltd	7.50%	11/30/2037	9,250,000	8,960,938	9,199,125
Pvtpl Sompo Japan Ins	5.32%	03/28/2073	400,000	429,600	427,000
Sumitomo Mitsui Finl Group	2.78%	07/12/2022	670,000	670,000	666,172
Sumitomo Mitsui Fixed	2.06%	07/14/2021	560,000	543,402	548,808

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>Jordan</b>					
Jordan(kingdom Of)	5.75%	01/31/2027	1,690,000	1,680,874	1,680,713
Pvtpl Jordan(kingdom Of)	7.38%	10/10/2047	260,000	256,142	270,885
<b>Kazakhstan</b>					
Jsc Kazmunaygas	5.75%	04/19/2047	400,000	403,600	427,500
Pvtpl Kaztransgas Jsc Gtd	4.38%	09/26/2027	1,330,000	1,327,327	1,335,386
Pvtpl Nostrum Oil & Gas Fin B V	8.00%	07/25/2022	200,000	200,000	207,356
Tengizchevroil Fin	4.00%	08/15/2026	1,580,000	1,545,656	1,589,085
<b>Korea, Republic Of</b>					
Export Import Bk Korea	3.00%	11/01/2022	200,000	199,706	198,944
Korea Hsg Fin Corp Covered Bd 144a	2.50%	11/15/2020	500,000	497,445	492,900
Pvtpl Kookmin Bk Global Medium Term Bk	2.88%	03/25/2023	400,000	397,904	392,804
Pvtpl Kyobo Life Ins Co Ltd	3.95%	07/24/2047	200,000	200,000	203,140
<b>Kuwait</b>					
Equate	4.25%	11/03/2026	3,210,000	3,181,586	3,266,175
Kuwait St	3.50%	03/20/2027	3,880,000	3,852,157	3,940,575
<b>Lebanon</b>					
Lebanese Republic	6.60%	11/27/2026	500,000	498,750	476,250
Lebanon(rep Of)	6.60%	11/27/2026	600,000	600,600	574,130
<b>Luxembourg</b>					
Pvtpl Intl Automotive Components Grou	9.13%	06/01/2018	890,000	830,381	881,100
Pvtpl Tupy Overseas	6.63%	07/17/2024	300,000	307,650	318,000
<b>Malaysia</b>					
Malaysia (govt Of)	3.58%	09/28/2018	20,820,000	4,728,544	5,174,341
Malaysia (govt Of)	3.90%	11/30/2026	15,140,000	3,410,752	3,695,681
Malaysia Government Tbond	3.95%	09/15/2025	3,700,000	933,016	908,772
Petronas Cap Ltd Fixed	3.50%	03/18/2025	450,000	436,657	461,483
<b>Mexico</b>					
Amer Movil Sab De	5.00%	03/30/2020	1,130,000	1,199,858	1,190,952
America Movil Sab	8.46%	12/18/2036	26,200,000	2,046,666	1,222,927
Banco Santander	4.13%	11/09/2022	14,000,000	14,204,845	14,402,500
Comision Fed De Electric	5.75%	02/14/2042	620,000	664,175	657,975
Comision Fed Elect	7.35%	11/25/2025	255,000	1,590,668	1,193,918
Elementia	5.50%	01/15/2025	900,000	922,500	927,000
Metalsa SA De Cv	4.90%	04/24/2023	2,020,000	1,997,780	2,030,100
Mexichem Sab De Cv	5.88%	09/17/2044	5,250,000	5,198,625	5,433,750
Mexichem Sab De Cv Fixed	5.88%	09/17/2044	300,000	252,000	310,500
Mexico(united Mexican States)	6.50%	06/09/2022	1,049,850	8,032,593	5,141,585
Mexico(united Mexican States)	10.00%	12/05/2024	288,900	2,735,313	1,665,847
Mexico(utd Mex St)	5.75%	03/05/2026	1,389,750	6,708,417	6,285,928
Mexico(utd Mex St)	8.50%	05/31/2029	441,000	2,380,711	2,389,341
Mexico(utd Mex St)	10.00%	11/20/2036	108,000	625,530	674,214
Mexico(utd Mex St)	8.50%	11/18/2038	1,145,100	6,283,994	6,279,892
Pemex Proj Fdg Master Tr Gtd Bd	6.63%	06/15/2035	350,000	323,750	373,919
Petroleos	5.50%	01/21/2021	280,000	277,231	297,080

## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Petroleos	2.00%	12/20/2022	180,000	180,000	178,145
Petroleos	4.63%	09/21/2023	90,000	90,000	92,588
Petroleos	4.50%	01/23/2026	2,500,000	2,331,250	2,495,500
Petroleos	5.50%	06/27/2044	3,000,000	2,685,000	2,759,880
Petroleos Fixed	6.38%	02/04/2021	110,000	110,000	119,570
Petroleos Mexicano	7.19%	09/12/2024	491,600	3,932,916	2,238,277
Petroleos Mexicanos	4.88%	01/18/2024	415,000	387,610	429,919
Petroleos Mexicanos	6.38%	01/23/2045	1,100,000	1,099,348	1,105,885
Petroleos Mexicanos 144a	6.50%	03/13/2027	280,000	279,188	306,040
Petroleos Mexicanos Gtd	6.88%	08/04/2026	1,760,000	1,896,174	1,995,400
Pvptl Mexichem Sab De Cv	4.00%	10/04/2027	11,000,000	11,020,800	10,890,000
Pvptl Mexico City Arpt Tr	5.50%	07/31/2047	660,000	656,027	651,750
Pvptl Petroleos Mexicanos Medium Term	6.50%	03/13/2027	175,000	184,602	191,275
Pvptl Alpha Hldg	10.00%	12/19/2022	250,000	250,000	245,100
Pvptl Axtel	6.38%	11/14/2024	1,000,000	999,900	1,030,000
Pvptl Comision Federal De Electricidad 144a	4.75%	02/23/2027	2,000,000	1,997,520	2,092,500
Pvptl JB Y Compania	3.75%	05/13/2025	150,000	144,614	150,340
Pvptl Metalsa	4.90%	04/24/2023	250,000	248,438	251,250
Pvptl Mexichem Sab De Cv	6.75%	09/19/2042	3,500,000	3,269,219	4,025,000
Pvptl Mexico City Arpt Tr	5.50%	10/31/2046	200,000	197,262	197,500
Sigma Alimentos SA	4.13%	05/02/2026	200,000	200,000	201,750
Sixsigma Networks Mexico	8.25%	11/07/2021	1,410,000	1,386,100	1,491,075
Tenedora Nemak SA De Cv	5.50%	02/28/2023	300,000	315,600	308,250
United Mexican States	3.60%	01/30/2025	550,000	555,300	557,425
<b>Monaco</b>					
Navios Maritime	7.38%	01/15/2022	492,000	358,310	394,830
Pvptl Navios Maritime Hldgs/ Navios Marit	11.25%	08/15/2022	239,000	231,830	230,635
<b>Mongolia</b>					
Mongolia Govt	5.63%	05/01/2023	480,000	480,000	484,289
<b>Morocco</b>					
Office Cherifien Des	6.88%	04/25/2044	835,000	921,060	957,626
<b>Multi-National Agencies Region</b>					
Corporacion Andina De Fomento	2.13%	09/27/2021	585,000	584,019	572,060
Corporacion Andina De Fomento	2.75%	01/06/2023	910,000	907,934	899,854
Inter Amer Dev Bk	7.50%	12/05/2024	33,700,000	1,969,896	1,683,131
International Bk For Recon & Development	1.95%	10/16/2020	400,000	400,000	397,624
International Finance Corp Tranche # Tr 00218 Var Rt	1.77%	12/15/2021	200,000	200,000	200,835
Intl Bank Recon& Dv	3.50%	01/22/2021	21,678,000	15,251,954	15,819,056
<b>Netherlands</b>					
ABN Amro Bk N V	4.75%	07/28/2025	400,000	398,928	424,600
Aercap Ireland Cap	4.63%	10/30/2020	520,000	538,096	545,107
Aercap Ireland Cap	5.00%	10/01/2021	1,165,000	1,165,000	1,241,874
Aercap Ireland Cap	4.63%	07/01/2022	1,660,000	1,689,050	1,758,586
Ahold Lease	8.62%	01/02/2025	682,216	836,832	819,922
Altice Fing	7.50%	05/15/2026	770,000	770,000	820,050



International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Bharti Airtel Intl Neth B V	5.13%	03/11/2023	200,000	208,740	211,958
Bk Ned Gemeenten	1.25%	06/13/2022	44,800,000	5,623,898	5,453,984
Cooperatieve	3.75%	07/21/2026	710,000	707,657	719,256
Cooperatieve Rabobank U A	5.25%	08/04/2045	830,000	843,667	998,922
Cooperatieve Rabobank Ua	4.63%	12/01/2023	1,570,000	1,564,093	1,682,966
Pvtpl Altice	7.75%	05/15/2022	600,000	585,750	591,000
Pvtpl Altice Financing SA	6.63%	02/15/2023	550,000	560,542	575,905
Pvtpl Altice US Fin I Corp Sr Secd	5.38%	07/15/2023	1,635,000	1,630,106	1,671,788
Pvtpl Constellium N V	5.88%	02/15/2026	700,000	702,000	713,125
Pvtpl ING Bk N V Sub	5.80%	09/25/2023	1,480,000	1,498,326	1,660,909
Pvtpl Lincoln Fin Ltd	7.38%	04/15/2021	1,660,000	1,716,588	1,730,550
Pvtpl Vtr Fin B V	6.88%	01/15/2024	200,000	183,250	211,000
Rabobank	1.63%	01/20/2022	24,300,000	3,074,009	2,982,007
Rabobank Nederland NV Var Rate Perpetu- aldue	11.00%	12/29/2049	1,757,000	2,082,860	1,963,448
Shell International Fin	4.55%	08/12/2043	310,000	325,258	352,590
Shell Intl Fin B V	2.88%	05/10/2026	1,210,000	1,205,292	1,210,010
Shell Intl Fin B V	4.00%	05/10/2046	230,000	241,309	244,962
Shell Intl Fin B V Gtd	4.38%	03/25/2020	1,000,000	995,280	1,045,679
Veon Holdings Bv	5.95%	02/13/2023	880,000	921,800	946,000
Vimpelcom Hldgs B	4.95%	06/16/2024	200,000	200,000	202,800
Waha Aerospace B V Gtd Bd 144a	3.92%	07/28/2020	1,500,000	1,500,000	1,521,780
<b>New Zealand</b>					
Genesis Energy L P	5.75%	02/15/2021	620,000	615,025	630,850
<b>Nigeria</b>					
Nigeria Fed Rep 144a	6.50%	11/28/2027	960,000	960,000	1,000,343
Seven Energy Finance Ltd	10.25%	10/11/2021	15,938	14,800	4,686
<b>Norway</b>					
Schlumberger Norge	4.20%	01/15/2021	50,000	57,258	52,250
Statoil Asa	2.75%	11/10/2021	350,000	358,134	354,717
<b>Pakistan</b>					
Islamic Rep Of Pakistan	6.88%	12/05/2027	710,000	710,000	711,864
<b>Peru</b>					
Bonos De Tesoreria 144a Bnds	6.15%	08/12/2032	3,400,000	1,048,364	1,121,374
Orazul Energy Fixed	5.63%	04/28/2027	1,000,000	992,000	984,000
Peru Rep	5.63%	11/18/2050	1,040,000	1,169,270	1,334,320
Peru(rep Of)	7.84%	08/12/2020	4,115	1,360,387	1,415,946
Peru(rep Of)	8.20%	08/12/2026	1,300	426,874	494,941
Pvtpl Orazul Energy Egenor S En C Por A	5.63%	04/28/2027	500,000	500,000	492,000
Southn Copper Corp	5.25%	11/08/2042	1,550,000	1,454,438	1,731,395
<b>Poland</b>					
Poland(rep Of)	5.50%	10/25/2019	7,190,000	2,625,741	2,207,819
Poland(rep Of)	4.00%	10/25/2023	4,870,000	1,405,111	1,494,791
Poland(rep Of)	3.25%	07/25/2025	5,265,000	1,452,792	1,529,059
Poland(rep Of)	2.50%	07/25/2026	7,925,000	1,880,424	2,161,084

## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>Portugal</b>					
Cimpor Finl	5.75%	07/17/2024	200,000	160,000	194,000
Republic Of Portugal	5.13%	10/15/2024	575,000	558,181	616,929
<b>Romania</b>					
Romania(rep Of)	5.85%	04/26/2023	7,270,000	2,017,779	2,036,628
<b>Russian Federation</b>					
Evraz Group SA	5.38%	03/20/2023	250,000	252,344	260,312
Pvtpl Petropavlovsk 2016	8.13%	11/14/2022	970,000	970,000	950,600
Russia Govt Bd - Ofz	7.05%	01/19/2028	533,538,000	7,386,122	9,015,271
Russian Federation	7.00%	08/16/2023	463,370,000	6,285,058	8,048,635
Russian Federation	7.75%	09/16/2026	24,690,000	372,068	440,911
Russian Federation 144a	5.25%	06/23/2047	400,000	400,000	419,449
Russian Federation Ministry Finance	8.15%	02/03/2027	109,720,000	1,655,622	2,007,487
Vnesheconombank(veb Fin	6.03%	07/05/2022	550,000	535,810	596,624
<b>Saudi Arabia</b>					
Saudi Arabia Kingdom Global Medium Term Tranche # Tr 5	3.63%	03/04/2028	1,800,000	1,778,958	1,783,800
<b>Senegal</b>					
Republic Of Senegal	6.25%	07/30/2024	1,975,000	1,974,893	2,138,656
<b>South Africa</b>					
Myriad Intl	5.50%	07/21/2025	220,000	231,825	239,573
Myriad Intl Hldgs	4.85%	07/06/2027	890,000	890,000	922,855
Rep Of South Africa	8.75%	02/28/2048	13,600,000	956,475	996,162
Republic Of South Africa	4.85%	09/27/2027	630,000	630,000	636,640
South Africa(republic Of)	6.25%	03/31/2036	33,465,000	2,396,152	1,949,731
Sth Africa(rep Of)	10.50%	12/21/2026	83,590,000	7,225,138	7,548,082
Sth Africa(rep Of)	7.00%	02/28/2031	66,175,000	4,089,708	4,460,403
<b>Spain</b>					
Atento Luxco 1	6.13%	08/10/2022	1,035,000	1,038,105	1,082,222
Banco Santander SA	2.92%	04/11/2022	3,000,000	3,000,000	3,079,707
Bbva(bilb Viz Arg)	9.00%	12/31/2049	800,000	844,800	820,000
Telefonica	5.13%	04/27/2020	220,000	205,147	232,894
Telefonica	4.57%	04/27/2023	7,000,000	7,759,500	7,570,556
Telefonica Emisiones	5.21%	03/08/2047	5,430,000	5,446,450	6,162,241
Telefonica SA	5.88%	07/15/2019	170,000	170,996	178,721
<b>Sri Lanka</b>					
Sri Lanka(republic	6.20%	05/11/2027	550,000	576,125	581,745
<b>Sweden</b>					
Nordea Bk AG	4.88%	05/13/2021	1,650,000	1,641,882	1,750,257
Pvtpl Stadshypotek Ab Publ Medium Term	1.88%	10/02/2019	1,050,000	1,047,364	1,042,808
<b>Switzerland</b>					
Cr Suisse Group Fdg Guernsey Ltd	4.88%	05/15/2045	1,460,000	1,449,814	1,680,518
Glencore Fdg LLC	4.00%	03/27/2027	2,435,000	2,431,780	2,444,784
Glencore Fdg LLC Gtd	2.72%	01/15/2019	4,965,000	4,706,125	5,006,607
Pvtpl UBS Group Fdg Switz AG	4.25%	03/23/2028	2,460,000	2,522,893	2,592,075
Pvtpl UBS Group Funding	4.13%	09/24/2025	360,000	359,327	377,803

<b>International Securities</b>					
<b>Asset Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost Value</b>	<b>Market Value</b>
Pvtpl UBS Group Funding (switzerland)	3.49%	05/23/2023	1,560,000	1,560,928	1,584,826
Pvtpl1 Glencore Fdg LLC Gtd	4.13%	05/30/2023	535,000	544,637	553,458
<b>Thailand</b>					
Thailand(kingdom)	4.88%	06/22/2029	28,270,000	987,457	1,066,072
Thailand(kingdom) Idx/ Lkd Gtd 12/ 03/ 2028thb	1.29%	03/12/2028	34,920,000	1,050,525	1,073,282
<b>Trinidad and Tobago</b>					
Trinidad	5.25%	11/04/2027	400,000	396,390	409,000
<b>Tunisia</b>					
Tunisia Aid US	6.53%	05/15/2028	1,344,287	1,575,170	1,712,541
<b>Turkey</b>					
Arcelik	5.00%	04/03/2023	600,000	560,628	607,781
Export Credit Bank Of Turkey Tranche # Tr 00002	5.38%	10/24/2023	950,000	948,252	960,022
Pvtpl Akbank T A S/ Ak Finansal Kirlama As M Tranche # Tr	4.00%	01/24/2020	940,000	936,842	942,275
Pvtpl Turk Telekomunikasyon A S	4.88%	06/19/2024	200,000	198,000	203,191
Republic Of Turkey	5.75%	05/11/2047	1,000,000	978,800	975,000
Tc Ziraat Bankasi	5.13%	05/03/2022	1,900,000	1,934,010	1,888,796
Turkey Government Bd	10.40%	03/20/2024	7,765,000	3,160,125	1,908,688
Turkey Rep	5.63%	03/30/2021	690,000	728,985	726,293
Turkey(rep Of)	10.70%	02/17/2021	2,430,000	650,621	612,211
Turkey(rep Of)	8.80%	09/27/2023	7,065,000	2,388,243	1,641,593
Turkey(rep Of)	10.60%	02/11/2026	12,425,000	3,839,205	3,121,324
Turkey(rep Of)	11.00%	02/24/2027	5,580,000	1,621,346	1,410,981
Turkiye	4.75%	04/29/2021	635,000	632,899	628,682
<b>Ukraine</b>					
Pvtpl Mhp	7.75%	05/10/2024	200,000	200,000	216,560
Ukraine	7.38%	09/25/2032	1,600,000	1,600,000	1,572,621
Ukraine Government	7.75%	09/01/2026	920,000	909,087	949,937
Ukraine(rep Of) Frn 31/ 05/ 2040	0.00%	05/31/2040	1,830,000	879,525	1,013,520
<b>United Arab Emirates</b>					
DP World	6.85%	07/02/2037	1,680,000	1,785,813	2,072,335
Dubai Electricity	7.38%	10/21/2020	5,000,000	5,000,000	5,602,400
Maf Global Sec Ltd	4.75%	05/07/2024	820,000	844,600	863,435
Pvptl Abu Dhabi Govt Int'l	2.50%	10/11/2022	1,350,000	1,345,532	1,323,000
Pvtplabu Dhabi Crude Oil Pipeline LLC Sr Secd Bd	4.60%	11/02/2047	1,000,000	1,018,960	1,028,530
<b>United Kingdom</b>					
Anglo Amern Cap	4.75%	04/10/2027	340,000	351,475	355,851
Anglo Amern Cap	4.00%	09/11/2027	210,000	209,914	208,597
Ashtead Cap	5.63%	10/01/2024	1,170,000	1,239,812	1,240,200
Ashtead Cap	4.38%	08/15/2027	765,000	765,000	776,475
Astrazeneca Plc	3.13%	06/12/2027	500,000	497,450	494,085
Avon Prods	6.50%	03/01/2019	2,495,000	2,507,475	2,495,000
B A T Cap Corp	4.54%	08/15/2047	1,000,000	1,000,000	1,052,908
BAE Sys Hldgs	3.85%	12/15/2025	250,000	247,050	259,264

## FIXED INCOME

International Securities					
Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
Barclays Bk Plc	7.63%	11/21/2022	525,000	605,719	594,562
Barclays Bk Plc Med Term	2.00%	07/27/2022	300,000	300,000	296,475
Barclays Bk Plc Med Term	7.25%	10/20/2037	7,900,000	7,623,500	6,861,150
BP Cap Mkts P L C	2.24%	09/26/2018	3,345,000	3,369,161	3,351,151
BP Cap Mkts P L C	3.56%	11/01/2021	40,000	40,000	41,576
BP Cap Mkts P L C	3.24%	05/06/2022	670,000	670,000	686,737
BP Cap Mkts P L C	2.52%	09/19/2022	500,000	500,000	497,514
BP Cap Mkts P L C	3.22%	11/28/2023	870,000	870,000	888,718
BP Cap Mkts P L C	3.51%	03/17/2025	4,180,000	4,262,938	4,323,888
BP Cap Mkts P L C	3.12%	05/04/2026	1,280,000	1,291,529	1,293,728
Diageo Invt Corp	2.88%	05/11/2022	1,450,000	1,444,751	1,471,824
EnSCO Plc	4.50%	10/01/2024	3,500,000	1,837,500	2,940,000
Glaxosmithkline	2.85%	05/08/2022	710,000	705,172	720,663
HSBC Hldgs Plc	3.40%	03/08/2021	1,630,000	1,626,284	1,666,018
HSBC Hldgs Plc	3.12%	05/25/2021	2,500,000	2,500,000	2,594,370
HSBC Hldgs Plc	4.25%	08/18/2025	1,110,000	1,100,898	1,151,100
HSBC Hldgs Plc	4.30%	03/08/2026	1,960,000	2,078,290	2,083,833
HSBC Hldgs Plc	3.90%	05/25/2026	370,000	368,931	383,741
HSBC Hldgs Plc	6.50%	05/02/2036	400,000	513,148	522,031
HSBC Hldgs Plc Resetting Perp Sub	6.38%	12/29/2049	200,000	200,000	213,000
HSBC Holdings Plc	5.10%	04/05/2021	110,000	125,861	118,187
HSBC Holdings Plc	4.25%	03/14/2024	740,000	735,116	772,988
Lloyds Bkg Group	4.58%	12/10/2025	233,000	202,347	244,312
Lloyds Bkg Group	3.57%	11/07/2028	200,000	200,000	198,119
Mead Johnson	4.90%	11/01/2019	2,945,000	3,089,482	3,084,402
Mead Johnson	5.90%	11/01/2039	290,000	354,574	367,927
Nmg Finco Plc	5.75%	08/01/2022	1,585,000	1,604,162	1,612,199
Pvtpl Algeco Scotsman Global Fin Plc	8.50%	10/15/2018	1,185,000	1,186,949	1,182,038
Pvtpl Anglo Amern Cap Plc	3.75%	04/10/2022	670,000	672,525	680,827
Pvtpl Anglo Amern Cap Plc 144a	4.88%	05/14/2025	310,000	329,493	328,496
Pvtpl Anglo Amern Cap Plc Gtd	3.63%	09/11/2024	200,000	199,890	199,042
Pvtpl Ashtead Capital	4.13%	08/15/2025	635,000	635,000	641,350
Pvtpl B A T Cap Corp	3.56%	08/15/2027	3,340,000	3,354,075	3,344,332
Pvtpl Glencore Fdg LLC Gtd	4.63%	04/29/2024	5,910,000	4,425,925	6,239,778
Pvtpl Inmarsat Fin Plc Gtd	4.88%	05/15/2022	1,200,000	1,227,000	1,197,000
Pvtpl Jaguar Hldg Co Ii/ Pharmaceutical	6.38%	08/01/2023	995,000	1,050,294	1,004,950
Pvtpl Lloyds Bank Plc	12.00%	12/29/2049	340,000	485,775	456,113
Pvtpl Niagara Mohawk Pwr Corp New	4.28%	10/01/2034	510,000	544,396	559,905
Pvtpl Petra Diamonds US Treas Plc Sr Se Cd	7.25%	05/01/2022	1,380,000	1,386,225	1,400,010
Pvtpl Santander Uk Group Hldgs Plc	5.63%	09/15/2045	200,000	197,964	240,924
Pvtpl Standard Chartered Plc Sub	3.95%	01/11/2023	840,000	833,898	847,753
Pvtpl Standard Chartered Plc Sub	5.70%	03/26/2044	1,460,000	1,459,924	1,770,822
Pvtpl United Business Media Lt	5.75%	11/03/2020	690,000	678,236	716,404
Pvtpl Virgin Media Secd Fin Plc	5.50%	01/15/2025	200,000	200,375	205,000
Reynolds Amern	8.13%	06/23/2019	320,000	405,494	346,132

<b>International Securities</b>					
<b>Asset Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost Value</b>	<b>Market Value</b>
Royal Bk Scotland	6.10%	06/10/2023	500,000	499,354	550,582
Royal Bk Scotland Group Plc	6.00%	12/19/2023	1,170,000	1,164,602	1,288,664
Santander Uk Group	2.88%	10/16/2020	215,000	217,935	215,711
Santander Uk Group	3.57%	01/10/2023	410,000	412,583	415,909
Shell International Fin	4.38%	05/11/2045	420,000	419,164	472,237
Towd Point Mtg Fdg 144a	1.73%	02/20/2054	1,128,455	1,400,248	1,539,493
Vedanta Res Plc	6.38%	07/30/2022	1,390,000	1,390,000	1,450,882
Virgin Media Secd Fin Plc	5.25%	01/15/2021	5,470,000	5,677,612	5,764,012
WPP Fin 2010	3.75%	09/19/2024	300,000	294,260	306,597
WPP Fin 2010	5.13%	09/07/2042	20,000	18,868	21,558
<b>Uruguay</b>					
Republica Oriental	8.50%	03/15/2028	40,380,000	1,415,056	1,405,072
Republica Oriental	5.10%	06/18/2050	375,000	355,384	416,250
Uruguay(rep Of)	8.50%	03/15/2028	20,220,000	708,826	704,748
<b>Venezuela</b>					
Corporacion Andina De Fomento	2.00%	05/10/2019	190,000	189,983	189,333
Corporacion Andina De Fomento	2.20%	07/18/2020	650,000	649,382	644,930
<b>Zambia</b>					
Republic Of Zambia	8.97%	07/30/2027	500,000	536,000	563,592
<b>International Funds</b>					
CF Babson Cap Global Ln Tranche B Dist Fundnv Clcits B Eursv Inv			5,827,247	575,000,000	584,997,304
<b>Total International</b>			<b>\$137,576,467,663</b>	<b>\$1,380,299,645</b>	<b>\$1,404,503,387</b>
<b>Total Fixed Income Funds</b>			<b>\$143,699,739,997</b>	<b>\$10,042,204,445</b>	<b>\$10,806,624,652</b>



# EQUITIES

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
1st Indl Rlty Tr	176,975	\$3,528,336	\$5,569,403
2u	132,919	4,506,305	8,574,605
3M Co	97,362	16,892,783	22,916,094
5th 3rd Bancorp	466,722	8,355,797	14,160,345
Abbott Lab	284,018	15,762,346	16,208,907
Abbvie	742,404	43,802,159	71,797,891
Abiomed	21,454	2,925,189	4,020,694
ABM Inds	194,227	5,886,550	7,326,242
Acadia Healthcare Co	67,186	2,522,160	2,192,279
Acadia Pharmaceuticals	37,053	1,286,187	1,115,666
Accenture Plc Shs Cl A New	98,989	10,980,165	15,154,226
Acnb Corp	32,000	846,528	945,600
Activision Blizzard	659,423	38,931,993	41,754,664
Actuant Corp Cl A New	242,805	6,305,785	6,142,966
Acuity Brands	6,545	1,085,342	1,151,920
Axiom Corp	235,571	4,823,229	6,492,337
Adobe Sys	519,176	30,975,906	90,980,402
Advance Auto Pts	11,479	1,155,909	1,144,342
Advanced Micro Devices	129,346	1,473,691	1,329,677
Aegon N V Ny Registry Shs Shs ADR	1,149,930	8,395,874	7,244,559
AES Corp	102,688	1,152,022	1,112,111
Aetna	159,087	10,816,048	28,697,704
Affiliated Managers Group	8,838	1,578,533	1,814,000
AFLAC	174,538	9,684,894	15,320,946
Agco Corp	84,000	3,390,942	6,000,120
Agilent Technologies	52,530	2,768,134	3,517,934
Air Prod & Chem	34,443	4,303,256	5,651,407
Akamai Technologies	26,756	1,493,994	1,740,210
Alarm Com Hldgs Com	645	29,242	24,349
Alaska Air Group	83,807	6,699,977	6,160,653
Albany Intl Corp New Cl A	79,829	2,375,783	4,905,492
Albemarle Corp	17,664	1,859,402	2,259,049
Aleris Intl	8,829	-	284,183
Alexandria Real Estate Equities	15,262	1,842,083	1,993,065
Alexion Pharmaceuticals	428,599	42,350,346	51,256,154
Alibaba Group Holding Ltd ADR	747,980	71,076,509	128,974,191
Align Technology	11,779	1,805,477	2,617,176
Alkermes Plc Shs	16,942	815,550	927,236
Allegheny Technologies	425,822	8,365,124	10,279,343
Allegiant Travel Co	40,725	5,792,897	6,302,194
Allegion Plc	14,908	892,232	1,186,080
Allergan Plc	51,618	10,011,760	8,443,672
Allete	58,457	3,250,783	4,346,863
Alliance Data Sys Corp	7,692	1,811,095	1,949,768
Alliant Energy Corp	157,190	6,471,653	6,697,866

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Allison Transmission Holding	87,993	3,368,297	3,789,859
Allstate Corp	560,914	35,286,750	58,733,305
Alnylam Pharmaceuticals	104,225	5,535,048	13,241,786
Alphabet Cap	100,211	46,540,115	104,860,790
Alphabet Capital Stock Cl A	136,640	48,817,153	143,936,576
Altria Group	304,717	17,181,192	21,759,841
Amazon Com	65,264	24,299,032	76,324,290
Amazon Com Com	114,244	60,592,947	133,604,931
AMC Networks Cl A	130,828	6,937,339	7,075,178
Amer Elec Pwr Co	521,030	28,170,774	38,332,177
Amer Finl Group Oh	48,900	765,847	5,307,606
Ameren Corp	507,558	26,000,970	29,940,846
American Airlines	191,209	7,753,186	9,948,604
American Eagle Outfitters New	261,000	4,041,719	4,906,800
American Express Co	576,559	41,674,953	57,258,074
American International Group	476,650	30,331,281	28,398,807
American Railcar Inds	70,500	2,543,174	2,935,620
American Tower Corp	228,004	27,201,267	32,529,331
American Wtr Wks Co New	106,347	8,552,260	9,729,687
Ameriprise Finl	103,285	5,355,313	17,503,709
Ameris Bancorp	178,910	2,582,656	8,623,462
Amerisourcebergen Corp	25,041	1,948,872	2,299,265
Amern Woodmark Corp	29,676	2,738,611	3,865,299
Ametek New	37,562	2,675,079	2,722,118
Amgen	304,453	35,765,351	52,944,377
Amkor Technology	330,006	2,032,883	3,316,560
Amn Healthcare Svcs	161,419	5,821,578	7,949,886
Amphenol Corp New Cl A	49,749	2,171,711	4,367,962
Anadarko Petro Corp	654,917	32,531,842	35,129,748
Analog Devices	60,140	3,569,790	5,354,264
Andeavor	22,284	1,771,619	2,547,953
Ani Pharmaceuticals	48,994	2,365,475	3,157,663
Anika Therapeutics	19,540	952,828	1,053,401
Anixter Intl	73,111	5,356,953	5,556,436
Annaly Cap Mgmt	584,200	5,564,307	6,946,138
Ansys	13,860	1,845,024	2,045,597
Anthem	159,621	14,280,353	35,916,321
Aon Plc	54,198	5,803,821	7,262,532
Apache Corp	419,175	27,167,791	17,697,568
Apartment Invt & Mgmt Co Cl A	24,949	1,043,674	1,090,521
Apple	919,023	63,374,537	155,526,262
Applied Materials	650,076	16,937,492	33,231,885
Aptiv Plc	43,379	3,661,088	3,679,841
Archer Daniels Midland Co	278,520	8,074,901	11,163,082
Arconic	65,747	1,314,281	1,791,606

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Ares Coml Real Estate Corp Com	99,000	1,337,703	1,277,100
Argo Group International Holdings	150,780	8,231,479	9,295,587
Armstrong World Inds	148,137	6,181,283	8,969,695
Arrow Electr	66,700	4,914,769	5,363,347
Artisan Partners Asset Mgmt	215,403	6,486,311	8,508,418
Aspen Insurance Hldgs	46,638	1,978,376	1,893,503
Assurant	73,786	3,181,311	7,440,580
Astrazeneca Plc ADR	715,000	21,511,266	24,810,500
AT&T	1,915,400	67,063,761	74,470,752
Atkore Intl Group	340,392	7,337,785	7,301,408
Atmos Energy Corp	86,982	7,479,350	7,470,884
Autodesk	35,013	2,153,204	3,670,413
Autohome ADR	29,800	1,700,826	1,927,166
Automatic Data Processing	72,370	6,083,635	8,481,040
Autozone	4,363	2,532,780	3,103,707
AV Homes	58,000	1,146,828	965,700
Avadel Pharmaceuticals Plc ADR	412,896	4,472,400	3,385,747
Avalonbay Cmnty REIT	21,906	3,778,893	3,908,249
Avery Dennison Corp	14,431	1,298,201	1,657,545
Axcelis Technologies	39,000	932,506	1,119,300
Axis Capital Holdings Ltd	105,450	4,468,337	5,299,917
B Riley Finl	86,000	1,460,814	1,556,600
Baidu Spons Repr 0 10 ADR	357,880	51,525,328	83,819,075
Baker Hughes A GE Co Cl A	466,481	16,803,438	14,759,459
Ball Corp	54,286	1,970,549	2,054,725
Banc Calif	542,324	10,716,304	11,198,991
Banco Bradesco ADR	1,048,564	8,073,203	10,737,295
Banco Santander Brasil ADR	110,000	651,157	1,063,700
Bancolumbia ADR	234,651	10,242,190	9,306,259
Bank New York Mellon Corp	734,193	22,299,449	39,543,635
Bank Of America Corp	6,512,958	132,399,830	192,262,520
Banner Corp	111,682	5,254,803	6,155,912
Bard C R Cash and	11,875	1,817,037	3,933,475
Baxter Intl	271,146	16,020,924	17,526,877
BB& T Corp	616,762	18,742,512	30,665,407
Beacon Roofing Supply	69,367	2,425,637	4,422,840
Becton Dickinson & Co	37,191	4,947,615	7,961,105
Belden	159,945	7,292,929	12,342,956
Benefitfocus	547,314	16,192,492	14,777,478
Berkshire Hathaway Cl B	298,753	34,725,959	59,218,820
Berry Global Group	434,540	19,074,875	25,494,462
Best Buy	39,488	1,751,877	2,703,743
BHP Billiton Ltd ADR	139,400	10,706,395	6,411,006
Big Lots	85,400	2,822,776	4,795,210
Bio Rad Labs Cl A	22,950	472,664	5,477,476

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Biocryst Pharmaceuticals	130,000	672,201	638,300
Biogen	150,598	31,967,835	47,976,005
Biomarin Pharmaceutical	402,000	22,152,094	35,846,340
Biospecifics Technologies Corp	33,086	1,268,128	1,433,616
Bioverativ	42,613	2,450,477	2,297,693
Blackrock	19,747	7,061,568	10,144,231
Block H & R	33,492	868,293	878,160
Blue Bird Corp	70,000	1,436,211	1,393,000
Bluebird Bio	41,007	6,638,118	7,303,347
BMC Stk Hldgs	318,466	6,562,257	8,057,190
Boeing Co	245,362	39,085,873	72,359,707
Bojangles	425,517	5,250,766	5,021,101
Boot Barn Hldgs	227,603	3,474,964	3,780,486
Booz Allen Hamilton Hldg Corp Cl A	169,858	3,732,350	6,476,686
Borg Warner	31,821	1,592,481	1,625,735
Boston Private Finl Hldgs	262,732	1,820,358	4,059,209
Boston Scientific Corp	223,992	3,818,408	5,552,762
Box Cl A Cl A	357,555	6,880,415	7,551,562
BP P L C ADR	14,566	553,550	612,209
Brady Corp Cl A	152,339	4,316,399	5,773,648
Brandywine Rlty Tr	271,971	4,388,656	4,947,152
Brighthouse Finl	76,094	3,781,637	4,462,152
Brinker Intl	90,100	4,386,836	3,499,484
Bristol Myers Squibb Co	769,299	42,838,360	47,142,643
Brit Amern Tob Plc ADR	4,400	297,569	294,756
Brixmor Ppty Group	385,390	6,929,519	7,191,377
Broadcom Limited	66,348	9,937,045	17,044,801
Brown Forman Cl B Non	31,457	1,400,278	2,160,152
Bryn Mawr Bk Corp	203,915	5,074,587	9,013,043
Bstn Pptys	229,896	28,402,480	29,893,377
Bunge Ltd	64,200	4,967,373	4,306,536
Burlington Stores	2,404	141,238	295,764
C H Robinson Worldwide	21,651	1,618,573	1,928,888
CA	48,625	1,458,620	1,618,240
Cabot Corp	69,658	2,809,519	4,290,236
Cabot Oil & Gas Corp	74,160	1,671,001	2,120,976
Cadence Design Sys	46,124	1,852,746	1,928,906
CAI Intl	43,000	1,525,466	1,217,760
Calatlantic Mandatory Exchange Lennar Corp	56,600	2,183,798	3,191,674
Callidus Software	129,502	1,941,955	3,710,232
Callon Pete Co	321,442	4,379,420	3,905,520
Campbell Soup Co	157,564	7,524,014	7,580,404
Capital One Finl Corp	1,023,569	66,984,221	101,927,001
Cardinal Hlth	92,928	6,459,293	5,693,699
Carmax	29,044	1,474,539	1,862,592

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Carnival Corp Com Paired	517,317	19,731,887	34,334,329
Carnival Plc ADR	21,002	1,441,302	1,392,013
Carrizo Oil & Gas	605,875	13,581,437	12,893,020
Caseys Gen Stores	37,785	4,355,483	4,229,653
Catchmark Timber Tr Cl A Cl A	494,610	5,770,090	6,494,229
Caterpillar	94,808	8,776,789	14,939,845
CBIZ	415,786	3,328,909	6,423,894
CBOE Global Markets	18,460	1,864,408	2,299,931
CBRE Group Cl A Cl A	49,165	1,874,228	2,129,336
CBS Corp New Cl B	57,490	3,257,105	3,391,910
Celanese Corp	237,600	12,284,093	25,442,208
Celgene Corp	178,631	15,961,761	18,641,931
Cemex Sab De Cv ADR	1,267,404	8,305,294	9,505,530
Centene Corp	28,140	2,669,296	2,838,763
Centerpoint Energy	66,985	1,597,784	1,899,695
Centerstate Bank Corp	257,105	6,543,371	6,615,312
Century Casinos	120,000	1,076,479	1,095,600
Century Cmnty	45,000	825,971	1,399,500
Centurylink	151,164	4,022,618	2,521,416
Cerner Corp	51,492	2,651,403	3,470,046
CF Inds Hldgs	118,861	3,976,510	5,056,347
Charles Riv Laboratories Intl	54,340	3,163,232	5,947,513
Charter Communications New Cl A	158,606	37,549,258	53,285,272
Chase Corp	11,983	403,429	1,443,952
Chemung Finl Corp	17,000	906,236	817,700
Cheniere Energy	117,535	5,236,077	6,328,084
Chesapeake Energy Corp	141,267	1,101,091	559,417
Chevron Corp	924,220	87,224,150	115,703,102
China Lodging Group Ltd ADR	7,970	1,098,884	1,151,107
China Pete & Chem Corp ADR	7,116	524,509	522,101
Chipotle Mexican Grill	28,164	9,697,191	8,140,241
Chubb Ltd	72,035	7,073,733	10,526,475
Church & Dwight	39,842	1,755,728	1,998,873
Chuys Holdings	71,269	2,086,955	1,999,095
Cigna Corporation	313,642	32,444,923	63,697,554
Cimarex Energy Co	15,007	1,832,790	1,831,004
Cin Fncl Corp	23,207	1,497,919	1,739,829
Cintas Corp	14,037	1,006,789	2,187,386
Cirrus Logic	69,000	3,984,635	3,578,340
Cisco Systems	3,163,046	80,002,101	121,144,662
Cit Group New	160,500	6,855,285	7,901,415
Citigroup	1,621,259	98,313,346	120,637,882
Citizens Finl Group	76,424	2,158,082	3,208,280
Citrix Sys	22,818	1,457,731	2,007,984
Clorox Co	20,602	2,344,301	3,064,341
Clovis Oncology	18,277	1,333,586	1,242,836



U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
CME Group	54,643	5,350,832	7,980,610
CMS Energy Corp	179,763	7,686,344	8,502,790
Coca Cola Co	608,985	23,280,913	27,940,232
Cognizant Tech Solutions Corp Cl A	96,209	5,238,517	6,832,763
Cohu	60,000	1,082,844	1,317,000
Colgate Palmolive Co	139,587	7,996,365	10,531,839
Collectors Universe	39,000	1,130,256	1,116,960
Comcast Corp New Cl A	2,517,466	63,820,774	100,824,513
Comerica	26,897	1,567,232	2,334,929
Companhia De Saneamento Basico Do Estado De Sao Paulo Sabesp ADR	173,600	1,917,813	1,814,120
Computer Svcs Cmt Com Cmt Com	29,970	1,206,584	1,393,605
Comtech Telecommunications Corp	53,000	1,161,773	1,172,360
Conagra Brands	63,417	2,130,758	2,388,918
Concho Res	98,086	10,264,848	14,734,479
Conduent	424,084	6,828,947	6,853,197
Cone Name Change Cnx 2k18a22 01 04 2018	11,700	197,618	196,209
Conmed Corp	95,799	2,559,243	4,882,875
Connectone Bancorp New	258,835	4,772,869	6,665,001
Conocophillips	617,950	28,498,357	33,919,276
Cons Edison	48,079	2,988,618	4,084,311
Consolidated Tomoka Ld Co	26,000	1,433,310	1,651,000
Constellation Brands Cl A Cl A	28,117	2,464,230	6,426,703
Control4 Corp	42,000	1,135,826	1,249,920
Cooper Cos	7,982	1,584,565	1,739,118
Core Laboratories NV	115,259	8,716,460	12,626,623
Core Mark Hldg Co	71,325	2,315,658	2,252,444
Corning	905,828	15,774,148	28,977,438
Corp Office Pptys Tr	209,605	5,684,919	6,120,466
Costar Group	123,285	32,664,269	36,609,481
Costco Wholesale Corp New	67,829	9,395,833	12,624,333
Coty Com Cl A Com Cl A	73,228	1,399,040	1,456,505
Coupa Software	74,391	2,451,716	2,322,487
CRA Intl	24,000	891,404	1,078,800
Credit Suisse Group AG ADR	657,238	15,085,025	11,731,698
Crown Castle Intl Corp New	220,921	20,800,508	24,524,440
CSRA	25,514	703,370	763,379
Css Inds	43,000	1,263,643	1,196,690
CSX Corp	170,015	7,504,509	9,352,525
Cummins	190,494	24,505,836	33,648,860
Cutera	25,950	1,155,277	1,176,832
CVS Health Corp	625,482	45,945,364	45,347,445
D R Horton	55,729	2,818,645	2,846,080
Dana	188,475	3,847,805	6,033,085
Danaher Corp	180,002	13,172,954	16,707,786
Darden Restaurants	19,776	1,592,714	1,898,892

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Data I O Corp	115,000	1,035,040	1,384,600
Davita	23,497	1,544,399	1,697,658
Deckers Outdoor Corp	40,251	2,456,176	3,230,143
Deere & Co	51,052	5,238,955	7,990,149
Dell Technologies Com Cl V	210,219	12,587,416	17,086,600
Delta Air Lines	245,930	11,371,591	13,772,080
Dentsply Sirona	35,641	2,034,667	2,346,247
Devon Energy Corp New	81,592	3,468,667	3,377,909
Dexcom	27,289	1,619,301	1,566,116
DHT Holdings Shs New	412,500	3,222,058	1,480,875
Diageo Plc ADR	17,125	1,930,242	2,500,764
Diamond Hill Invt Oh	4,600	844,870	950,636
Digital Rlty Tr	32,863	3,471,971	3,743,096
Dillards Cl A	32,800	2,546,097	1,969,640
Discover Finl Svcs	275,822	11,056,739	21,216,228
Discovery Communications New	24,516	515,760	548,668
Discovery Communications New	32,200	635,876	681,674
Dish Network Corp Cl A	235,667	9,399,088	11,253,099
Dlh Hldgs Corp	170,000	1,030,671	1,047,200
Dollar Gen Corp New	41,478	3,307,098	3,857,869
Dollar Tree	38,678	2,588,594	4,150,536
Dominion Energy	101,823	6,638,719	8,253,772
Domtar Corp	97,900	4,466,904	4,848,008
Donnelley Finl Solutions	25,637	902,209	499,665
Donnelley R R & Sons Co	68,366	2,320,057	635,804
Dover Corp	24,879	2,100,833	2,512,530
Dowdupont	363,155	24,431,121	25,863,899
Dr Pepper Snapple Group	28,725	2,262,038	2,788,048
Dril Quip	141,000	6,074,048	6,725,700
DSW Cl A	207,829	4,482,387	4,449,619
DTE Energy Co	63,937	5,771,845	6,998,544
Duke Energy Corp New	108,530	7,388,870	9,128,458
Duke Rlty Corp	55,367	1,540,183	1,506,536
DXC Technology Co	77,618	4,439,107	7,365,948
Dycom Inds	80,400	6,534,077	8,958,972
E Trade Finl Corp	44,070	1,276,262	2,184,550
Eagle Bancorp Md	65,300	2,159,381	3,780,870
Eastman Chem Co	101,031	4,360,539	9,359,512
Eaton Corp Plc	68,390	4,234,035	5,403,494
Ebay	158,487	5,054,781	5,981,299
Ecolab	41,293	4,123,303	5,540,695
Edison Intl	192,783	14,161,163	12,191,597
Education Rlty Tr	161,715	6,414,028	5,647,088
Edwards Lifesciences Corp	356,522	27,847,743	40,183,595
El Paso Elec Co	85,500	4,708,272	4,732,425
Eldorado Resorts	115,695	3,580,237	3,835,289

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Electr Arts	50,264	2,422,327	5,280,736
Eli Lilly & Co	694,073	56,152,061	58,621,406
Ellington Residential Mtg REIT Com Shs Ben Int	19,096	279,212	229,916
Embraer ADR	644,630	16,701,237	15,425,996
EMC Ins Group	33,160	785,467	951,360
Emerson Electric Co	102,541	5,630,552	7,146,082
Empire St Rlty Tr Cl A	266,900	4,529,991	5,479,457
Ensign Group	322,415	6,772,833	7,157,613
Entergy Corp New	539,698	41,116,770	43,926,020
Enterprise Finl Svcs Corp	163,321	2,677,209	7,373,943
Envision Healthcare Corp	18,778	1,006,253	648,968
EOG Resources	91,291	7,170,616	9,851,212
Eqst Corp	38,014	2,241,910	2,163,757
Eqty Resdntl Eff 5/ 15/ 02	57,027	3,715,460	3,636,612
Equifax	19,196	1,834,032	2,263,592
Equinix	61,267	22,435,626	27,767,430
Esco Technologies	100,525	2,645,943	6,056,631
Essex Ppty Tr REIT	104,287	24,340,461	25,171,753
Estee Lauder Companies Cl A	36,568	3,702,899	4,652,912
Evercore	89,669	3,800,221	8,070,210
Everest RE Group	86,780	9,482,772	19,200,943
Eversource Energy	49,160	2,031,925	3,105,929
Exact Sciences Corp	50,532	2,049,759	2,654,951
Exelon Corp	1,295,901	46,841,509	51,071,458
Exide Technologies	59,864	266,341	26,939
Exide Technologies New Cmn	87,299	98,483	61,109
Expedia	19,650	1,998,877	2,353,480
Expeditors Intl Wash	29,401	1,374,997	1,901,951
Express	319,134	2,134,065	3,239,210
Express Scripts Hldg Co	628,095	45,694,614	46,881,011
Extended Stay Amer Paired Shs Comprised 1 Com 1 Cl B Com	368,400	6,413,928	6,999,600
Extra Space Storage	20,530	1,771,802	1,795,348
Exxon Mobil Corp	992,215	80,857,165	82,988,863
F5 Networks	173,086	23,489,402	22,712,345
Facebook Com Cl 'a'	1,039,401	66,594,133	183,412,700
Fastenal Co	45,869	2,136,965	2,508,576
Federal Agric Mtg Corp Cl C	18,000	1,235,547	1,408,320
Federal Rlty Invt Tr	11,531	1,709,465	1,531,432
Federal Signal Corp	221,900	2,910,266	4,457,971
Fedex Corp	253,663	32,032,198	63,299,065
Fidelity Natl Information Svcs	53,437	4,037,107	5,027,887
Fidus Invt Corp	70,000	1,195,524	1,062,600
Fireeye	100,196	1,736,285	1,422,783
First Bancorp N C	97,497	2,724,179	3,442,619
First Merchants Corp	112,487	2,372,636	4,731,203
Firstenergy Corp	554,015	18,703,422	16,963,939

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Fiserv	33,991	1,953,527	4,457,240
Flir Sys	22,849	717,246	1,065,220
Flowserve Corp	19,537	1,032,352	823,094
Fluor Corp New	95,686	4,535,365	4,942,182
FMC Corp	21,915	1,568,686	2,074,474
Fomento Economico Mexicano Sab De Cv ADR	3,532	327,784	331,655
Fonar Corp	60,166	948,557	1,465,042
Foot Locker	19,276	1,042,653	903,659
Ford Mtr Co	1,416,398	21,171,955	17,690,811
Formfactor	503,578	4,813,419	7,880,996
Forterra	410,228	2,727,607	4,553,531
Fortinet	67,809	2,615,164	2,962,575
Fortive Corp Com Mon Stock	49,093	2,564,155	3,551,879
Fortune Brands Home & Sec	25,059	1,509,289	1,715,038
Franklin Elec	132,707	5,806,648	6,091,251
Franklin Finl Network	75,065	2,561,302	2,559,716
Freeport Mcmoran	208,927	3,910,870	3,961,256
Frkln Res	50,982	2,137,433	2,209,050
Fs Bancorp	24,000	1,168,595	1,309,680
FTI Consulting	130,800	4,708,595	5,619,168
Gallagher Arthur J & Co	28,817	1,630,075	1,823,540
Gamestop Corp New Cl A	112,400	2,499,314	2,017,580
Gap	352,440	6,832,254	12,004,106
Garmin Ltd	17,669	946,450	1,052,542
Gartner	14,773	1,626,053	1,819,295
Gaslog Ltd	292,578	5,356,177	6,509,860
Gazprom ADR	1,953,317	11,567,241	8,614,128
Gazprom Pjsc ADR	184,686	2,469,039	814,465
Gdr Pampa Energia	13,142	873,255	884,194
Gen Mtrs Co	615,302	20,876,722	25,221,229
General Dynamics Corp	44,173	7,652,155	8,986,997
General Electric Co	1,346,107	34,440,433	23,489,567
General Mills	89,828	4,533,633	5,325,902
Genuine Parts Co	22,793	1,912,786	2,165,563
Ggp Cogpp	98,826	2,436,912	2,311,540
Gilead Sciences	548,009	39,297,281	39,259,365
Glaxosmithkline Plc ADR	651,900	25,069,616	23,122,893
Global Pmts	25,970	1,994,904	2,603,233
Globalscape	301,125	1,163,472	1,068,994
Goldman Sachs Group	260,284	37,181,582	66,309,952
Goodyear Tire & Rubber Co	314,208	10,115,610	10,152,060
Grainger W W	8,060	1,853,540	1,904,175
Gran Tierra Energy	499,400	1,156,063	1,359,156
Granite Const	210,900	8,947,925	13,377,387
Gray T V Com Cl B	78,981	893,195	1,322,932
Great Ajax Corp	86,800	1,161,687	1,199,576

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Great Plains Energy	162,109	5,006,761	5,226,394
Great Southn Bancorp	17,800	730,649	919,370
Greenhill & Co	120,061	3,533,513	2,341,190
Greif	102,200	3,801,130	6,191,276
Group 1 Automotive	60,533	2,933,732	4,296,027
Grupo Aeroportuario ADR	37,156	4,348,994	3,818,151
Grupo Financiero Galicia ADR	20,109	1,024,104	1,324,178
Grupo Supervielle ADR	50,726	1,448,538	1,487,286
Gw Pharmaceuticals Plc Ads ADR	16,256	1,515,160	2,145,955
Hackett Group	96,883	1,084,337	1,522,032
Halliburton Co	135,494	5,848,400	6,621,592
Halyard Health	60,676	2,901,703	2,802,018
Hanesbrands	58,537	1,559,722	1,224,009
Hanmi Finl Corp	225,285	4,837,342	6,837,400
Harley Davidson	238,147	13,323,093	12,116,919
Harris Corp	19,073	2,106,400	2,701,690
Hartford Finl Svcs Group	246,864	8,534,711	13,893,506
Hasbro	18,077	1,382,043	1,643,019
Haverty Furniture Cos	114,025	2,571,408	2,582,666
Haynes Intl	127,816	4,840,742	4,096,503
HCA Healthcare	158,051	11,344,242	13,883,200
HCP	72,830	2,628,919	1,899,406
Healthcare Rlty Tr	338,823	9,273,275	10,882,995
Healthcare Tr Amer Cl A New	157,597	4,874,372	4,734,214
Heartland Express	232,600	3,923,257	5,428,884
Helmerich & Payne	60,006	3,829,879	3,878,788
Hennessy Advisors	68,471	1,370,615	1,132,510
Henry Schein	24,354	1,853,719	1,701,858
Herc Hldgs	63,775	3,807,842	3,992,953
Heritage Finl Corp Wash	217,409	3,347,577	6,696,197
Hershey Company	22,530	2,204,772	2,557,380
Heska Corp Com Restricted New Stock	11,000	1,138,693	882,310
Hess Corp	42,552	2,179,523	2,019,943
Hewlett Packard Enterprise Co	2,586,757	24,789,692	37,145,831
Hexcel Corp New	124,019	4,874,568	7,670,575
Highwoods Ppty	302,744	15,597,748	15,412,697
Hill Rom Hldgs	105,884	7,798,517	8,924,962
Hillenbrand	180,210	5,003,476	8,055,387
Hilton Worldwide Hldgs	32,036	2,250,312	2,558,395
Hingham Instn Svgs Mass	6,554	732,965	1,356,678
Hologic	44,917	1,742,665	1,920,202
Home Depot	190,547	17,023,849	36,114,373
Homestreet	249,402	5,261,637	7,220,188
Hometrust Bancshares	205,495	3,201,279	5,291,496
Honeywell Intl	121,790	10,786,161	18,677,714
Hooker Furniture Corp	26,000	1,129,002	1,103,700



U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Horace Mann Educators Corp	145,938	5,366,944	6,435,866
Hormel Foods Corp	41,783	1,440,540	1,520,483
Hospitality Pptys Tr	266,900	6,636,418	7,966,965
Host Hotels & Resorts REIT	305,835	5,774,601	6,070,825
Hostess Brands Cl A	232,820	3,438,133	3,448,064
HP	2,050,255	28,426,078	43,075,858
Hubspot	7,108	493,742	628,347
Humana	22,167	5,622,387	5,498,968
Hunt J B Trans Svcs	13,645	1,336,678	1,568,902
Huntington Bancshares	168,220	1,959,319	2,449,283
Huntington Ingalls Inds	81,544	13,486,950	19,219,921
Huntsman Corp	501,961	11,165,732	16,710,282
ICF Intl	126,610	4,397,210	6,647,025
Ichor Holdings Ltd	61,000	1,407,390	1,500,600
Icici Bk Ltd ADR	1,641,412	11,233,946	15,970,939
Idacorp	77,825	3,374,271	7,110,092
Idexx Labs	14,226	1,715,488	2,224,662
IHS Markit Ltd	56,444	2,622,751	2,548,447
Ill Tool Wks	50,309	5,114,867	8,394,057
Illumina	265,828	49,416,204	58,080,760
Imax Corp	18,239	509,525	422,233
Incyte Corp	477,583	53,965,394	45,231,886
Infosys Limited ADR	72,453	1,045,926	1,175,188
Ingersoll Rand Plc	39,613	3,276,285	3,533,083
Ingevity Corp	111,323	6,067,540	7,844,932
Ingredion	64,900	3,100,461	9,073,020
Innophos Hldgs	90,715	3,779,433	4,239,112
Inphi Corp	54,419	2,133,929	1,991,735
Insulet Corp	140,447	7,429,665	9,690,843
Integrated Device Technology	279,778	9,045,673	8,317,800
Intel Corp	1,542,103	46,167,858	71,183,474
Intercontinental Exchange	95,392	4,442,211	6,730,860
International Business Machs Corp	198,537	32,210,939	30,459,547
Interpublic Group Companies Com	61,093	1,287,213	1,231,635
Intest Corp	140,000	1,178,685	1,211,000
Intl Flavors & Fragrances	12,640	1,371,071	1,928,990
Intl Paper Co	201,553	9,798,367	11,677,981
Intrexon Corp	116,685	1,954,894	1,344,211
Intuit	39,641	2,944,161	6,254,557
Intuitive Surgical	18,286	3,536,817	6,673,293
Invesco Ltd	188,599	5,012,878	6,891,407
Ionis Pharmaceuticals	27,788	1,427,221	1,397,736
Iqvia Hldgs	23,257	2,282,444	2,276,860
Iron Mtn New	44,692	1,562,177	1,686,229
Jack Henry & Assoc	32,871	1,319,230	3,844,592
Jacobs Engr Group	18,749	863,090	1,236,684

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Jernigan Cap	124,300	2,888,732	2,362,943
Jetblue Awys Corp	399,281	8,507,874	8,919,938
John Bean Technologies Corp	18,443	1,157,041	2,043,484
Johnson & Johnson	1,066,613	103,112,013	149,027,168
Johnson Ctls Intl Plc	841,762	33,795,166	32,079,550
JP Morgan Chase & Co	1,421,573	65,675,029	152,023,017
Juniper Networks	408,292	10,693,706	11,636,322
Kadant	12,805	475,866	1,285,622
Kaman Corp	114,904	3,185,688	6,760,951
Kar Auction Svcs	279,894	9,231,541	14,137,446
Kellogg Co	39,342	2,477,026	2,674,469
Keycorp New	515,636	9,239,129	10,400,378
Kforce	412,521	7,466,418	10,416,155
Kilroy Rlty Corp	129,973	9,841,277	9,702,484
Kimberly Clark Corp	55,840	5,317,277	6,737,654
Kimco Rlty Corp	66,117	1,221,029	1,200,024
Kinder Morgan	1,094,383	21,222,543	19,775,501
Kingstone Cos	69,803	623,821	1,312,296
Kite Rlty Group Tr	376,067	9,067,125	7,370,913
Kla Tencor Corp	25,557	1,757,660	2,685,274
Kmg Chemicals	20,000	1,017,768	1,321,600
Knight Swift Transn Hldgs Cl A Classa	49,062	1,565,819	2,144,991
Knoll	319,556	7,192,246	7,362,570
Knowles Corp	511,467	8,107,913	7,498,106
KOC Hldg A ADR	31,605	660,644	772,142
Kohls Corp	247,768	11,834,230	13,436,459
Kraft Heinz Co	92,637	7,247,607	7,203,453
Kraton Corporation	116,916	3,094,498	5,631,844
Kroger Co	497,603	12,170,987	13,659,202
Ks Cy Southn	16,439	1,664,783	1,729,712
L Brands	38,348	2,430,466	2,309,317
L3 Technologies	12,139	1,739,049	2,401,701
Lab Corp Amer Hldgs	16,247	2,072,005	2,591,559
Lam Resh Corp	230,398	25,565,590	42,409,360
Landmark Bancorp	37,103	836,742	1,075,987
Lannett	106,194	2,763,789	2,463,701
Lantheus Hldgs	61,000	597,522	1,247,450
Laredo Petroleum	320,787	3,495,470	3,403,550
Lear Corp	234,856	14,119,717	41,489,661
Leggett & Platt	20,527	940,633	979,754
Leidos Hldgs	65,264	3,106,287	4,214,096
Lennar Corp Cl A Cl A	32,687	1,771,123	2,067,126
Leucadia Natl Corp	49,082	1,052,836	1,300,182
Lexington Rlty Tr	415,900	3,406,672	4,013,435
Lgi Homes	25,063	814,695	1,880,477
Liberty Global Plc	11,475	406,295	411,264

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Liberty Interactive Corporation QVC Group	362,075	4,412,584	8,841,872
Lilac Group - CI C W / I	19,175	387,354	381,391
Lincoln Natl Corp	33,973	1,686,830	2,611,505
Littelfuse	27,793	2,194,655	5,498,011
Livanova Plc	104,832	4,584,443	8,378,173
LKQ Corp Com LKQ Corp	276,345	8,086,008	11,238,951
Lockheed Martin Corp	39,932	9,468,532	12,820,169
Loews Corp	42,968	1,531,378	2,149,689
Logmein	24,747	2,940,442	2,833,532
Loma Negra Corp ADR	25,204	570,613	580,700
Lowe's Cos	423,695	32,016,393	39,378,213
Loxo Oncology	195,503	15,295,282	16,457,443
Lpl Finl Hldgs	63,205	3,477,302	3,611,534
Lydall	132,441	3,847,490	6,721,381
Lyondellbasell Ind N V Com CI 'a'	256,549	23,098,653	28,302,486
M & T Bk Corp	23,401	2,722,617	4,001,337
M D C Hldgs	170,033	3,862,086	5,420,652
Macerich Co REIT	16,827	1,247,174	1,105,197
Macom Technology Solutions Holdings	124,222	5,704,427	4,042,184
Macquarie Infrastructure Corp	53,679	4,073,827	3,446,192
Macys	161,826	7,846,159	4,076,397
Maiden Holdings Ltd	261,300	2,022,999	1,724,580
Mainsource Finl Group	29,000	627,168	1,052,990
Majestic Holdco LLC CI A Units Old	35,380	-	35,380
Malibu Boats Com CI A	48,000	1,307,670	1,427,040
Marathon Oil Corp	131,842	2,128,818	2,232,085
Marathon Pete Corp	635,965	26,363,628	41,960,971
Marriott Intl	49,986	3,847,366	6,784,600
Marsh & McLennan Co's	81,536	5,515,133	6,636,215
Marten Trans Ltd	29,100	323,608	590,730
Martin Marietta Matls	9,969	1,734,526	2,203,548
Masco Corp	156,906	5,891,238	6,894,450
Mastec	209,776	6,004,111	10,268,535
Mastercard CI A	151,579	9,726,496	22,942,997
Matson	214,147	7,126,169	6,390,146
Mattel	324,084	5,571,260	4,984,412
Matthews Intl Corp CI A	28,234	1,366,308	1,490,755
Maui Ld & Pineapple	12,451	212,658	215,402
Maxim Integrated Prods	250,000	5,995,197	13,070,000
Mb Finl New	169,398	4,620,763	7,541,599
Mc Cormick & Co	19,070	1,467,952	1,943,424
Mc Donalds Corp	130,092	16,465,016	22,391,435
Mcbc Hldgs	67,700	817,408	1,504,294
Mcdermott Intl	1,117,625	5,429,676	7,353,972
Mckesson Corp	32,356	4,474,152	5,045,918
Medidata Solutions	23,192	1,255,656	1,469,677

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Medifast	19,000	626,554	1,326,390
Medtronic Plc	599,474	46,928,703	48,407,526
Mercadolibre	11,015	1,009,279	3,465,980
Merck & Co New	824,894	39,343,404	46,416,785
Meredith Corp	94,451	4,389,949	6,238,489
Merit Med Sys	146,394	4,788,321	6,324,221
Meritor	213,882	2,879,288	5,017,672
Methode Electrs	159,210	3,297,827	6,384,321
Metlife	841,918	31,011,737	42,567,374
Mettler Toledo Intl	4,174	1,749,732	2,585,876
MGIC Invt Corp Wis	424,700	3,207,856	5,992,517
MGM Resorts International	80,854	2,743,362	2,699,715
Michael Kors Holdings Ltd	210,111	12,141,142	13,226,487
Micro Focus Intl Plc Sponsored ADR New	269,818	5,329,183	9,063,187
Microchip Technology	38,150	1,960,092	3,352,622
Micron Tech	188,194	7,978,993	7,738,537
Microsemi Corp	107,395	2,693,613	5,546,952
Microsoft Corp	1,748,945	68,399,884	149,604,755
Mid Amer Apt Cmnty	17,644	1,731,199	1,774,281
Milacron Hldgs Corp	290,291	5,126,536	5,556,170
Mimecast Limited Mimecast Ltd	109,450	2,987,744	3,137,932
Minerals Technologies	88,266	5,968,340	6,077,114
Mitel Networks Corp	969,465	6,677,178	7,978,697
Mlp Antero Midstream GP Lp Com Shs	190,905	3,838,614	3,764,647
Mlp Boardwalk Pipeline Partners Lp Com Unit Ltd Partner Ints	93,300	1,526,690	1,204,503
Mlp Compass Diversified Hldgs	331,746	4,394,979	5,623,095
Mlp Energy Transfer Equity L P Com Unit Ltd Partnership	88,200	1,586,992	1,522,332
Mlp Energy Transfer Partners L P New Unit Ltd Partnership Int	281,500	5,788,884	5,044,480
Mlp Enlink Midstream Partners Lp Com Units	98,900	1,534,835	1,520,093
Mlp Enterprise Prods Partners L P Com Unit	236,100	6,474,359	6,259,011
Mlp Hess Midstream Partners Lp	72,854	1,585,054	1,443,238
Mlp Lazard Ltd Cl A	153,900	6,884,737	8,079,750
Mlp MPLX Lp Com Unit	212,889	7,668,842	7,551,173
Mlp Plains All American Pipeline L P Unit Ltd Partnership Int	98,200	2,412,599	2,026,848
Mlp Rice Midstream Partners Lp Unit Ltd Partnership Int	54,500	1,123,436	1,170,115
MMC Norilsk Nickel ADR Each Repr 1/ 10 Share (s	30,364	502,086	569,021
Mobile Telesystems Pjsc ADR	48,022	598,587	489,344
Mohawk Inds	10,133	2,093,613	2,795,695
Molina Healthcare	62,772	4,001,440	4,813,357
Molson Coors Brewing Com Cl B	28,706	2,791,850	2,355,901
Momo ADR	25,535	804,650	625,097
Mondelez Intl	231,919	10,286,723	9,926,133
Mongoddb Cl A	62,504	1,925,578	1,855,119
Monolithic Pwr Sys	81,854	8,279,790	9,197,115
Monsanto Co New	69,983	7,077,009	8,172,615
Monster Beverage Corp New	939,110	36,382,088	59,436,272

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Moodys Corp	27,090	1,765,230	3,998,755
Morgan Stanley	469,141	16,995,220	24,615,828
Mosaic Co/ The	54,500	1,953,945	1,398,470
Motorcar Pts & Accessories	48,000	1,326,928	1,199,520
Motorola Solutions	26,394	1,961,343	2,384,434
MSA Safety	91,901	5,065,372	7,124,166
Mulesoft CI A CI A	138,856	3,141,484	3,229,791
Mylan NV	83,241	3,415,088	3,521,927
Myr Group	268,835	5,549,956	9,605,475
N E Bancorp	50,000	1,226,775	1,157,500
Nasdaq	18,532	1,055,411	1,423,814
Naspers ADR	9,258	410,730	524,003
Nathans Famous New	13,480	617,243	1,017,740
National Grid Plc ADR	23,130	1,456,115	1,360,275
National Oilwell Varco	529,717	26,410,653	19,080,406
Navient Corp	38,342	484,679	510,715
Navigators Group	90,450	2,033,011	4,404,915
NCI Building Systems	250,300	4,416,268	4,830,790
NCR Corp	151,300	4,470,898	5,142,687
Neenah Enterprises	57,553	3,874	112,228
Netapp	214,013	7,772,500	11,839,199
Netease ADR	4,387	632,982	1,513,822
Netflix	496,617	54,188,213	95,330,599
Netscout Sys	226,100	5,844,856	6,884,745
Neurocrine Biosciences	50,773	3,690,454	3,939,477
Nevro Corp	100,928	7,715,516	6,968,069
Newell Brands	76,080	2,849,335	2,350,872
Newfield Exploration	30,960	926,561	976,169
Newmont Mining Corp New	82,755	2,968,232	3,104,968
Newpark Res	340,060	2,560,112	2,924,516
News Corp Com CI A	220,581	2,209,033	3,575,618
News Corp Com CI B	19,108	257,414	317,193
Nextera Energy	174,183	22,587,297	27,205,643
Nielsen Holdings Plc	52,009	2,167,479	1,893,128
Nike CI B	210,898	9,806,964	13,191,670
Nisource	229,534	5,580,566	5,892,138
Noble Energy	75,509	2,671,979	2,200,332
Nordstrom	17,433	872,110	825,976
Norfolk Southn Corp	45,407	5,247,021	6,579,474
Northern Tr Corp	149,675	13,319,030	14,951,036
Northrop Grumman Corp	27,936	5,830,843	8,573,838
Norwegian Cruise Line Hldgs Ltd	29,076	1,658,473	1,548,297
Norwood Finl Corp	40,000	1,230,196	1,320,000
Novanta Novanta	36,959	390,662	1,847,950
Novartis AG ADR	634,291	40,292,068	53,255,072
Novocure Ltd	456,918	7,664,736	9,229,744



U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
NRG Energy	66,585	1,634,648	1,896,341
Nucor Corp	49,347	2,683,168	3,137,482
Nutanix Cl A	57,989	1,432,645	2,045,852
Nv5 Global	20,718	477,339	1,121,880
Nvidia Corp	98,891	4,889,438	19,135,408
O Reilly Automotive New	13,566	2,424,063	3,263,166
Occidental Petroleum Corp	160,196	11,310,283	11,800,037
Oclaro	701,400	4,888,699	4,727,436
Office Depot	59,000	344,124	208,860
Oil Co Lukoil Pjsc ADR Each Repr 1	53,164	2,380,768	3,042,044
Oil STS Intl	155,699	5,483,992	4,406,282
Okta Cl A	871	23,501	22,306
Omega Flex	16,734	561,003	1,194,975
Omega Healthcare Invs REIT	156,000	4,898,596	4,296,240
Omnicom Group	36,135	2,726,947	2,631,712
One Liberty Pptys	46,000	1,117,275	1,192,320
Oneok	59,551	2,950,699	3,183,001
Oracle Corp	485,171	17,565,333	22,938,885
Orbital Atk	13,816	1,375,961	1,816,804
Oshkosh Corporation	132,800	4,682,799	12,070,192
Otelco	27,664	372,769	369,314
Owens Corning	285,563	20,976,425	26,254,662
Paccar	54,592	3,426,676	3,880,399
Packaging Corp Amer	96,837	7,224,344	11,673,700
Palo Alto Networks	338,000	50,369,568	48,989,720
Parker Hannifin Corp	21,277	2,904,113	4,246,464
Pattern Energy Group Cl A	289,550	6,964,477	6,222,430
Patterson Cos	13,835	561,200	499,859
Paychex	51,249	2,754,462	3,489,032
Paypal Hldgs	184,396	6,539,656	13,575,234
PC Connection	51,000	1,388,435	1,336,710
Pebblebrook Hotel Tr	187,603	4,092,957	6,973,204
Penn Va Corp New	27,000	1,061,083	1,055,970
Penns Woods Bancorp	17,080	711,934	795,586
Penske Automotive Group	119,100	5,512,933	5,698,935
Pentair Plc	25,669	1,545,226	1,812,745
Penumbra	2,654	217,566	249,741
Peoples Utd Finl	52,911	867,226	989,436
Pepsico	226,307	19,391,778	27,138,735
Perficient	402,200	6,984,312	7,669,954
Perkinelmer	17,638	1,157,324	1,289,691
Perrigo Company Limited Com	20,706	2,141,982	1,804,735
Perusahaan Perseroan Persero P T Telekomunikasi Indonesia ADR	69,800	1,167,256	2,248,956
Petmed Express	27,045	515,592	1,230,548
Petrochina Co Ltd ADR	6,500	431,275	454,610

# EQUITIES

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Petroleo Brasileiro SA Petrobras ADR	146,525	1,422,775	1,507,742
Petroquest Energy	52,726	-	99,652
Pfizer	3,484,011	103,172,414	126,190,878
PG& E Corp	205,118	12,290,347	9,195,440
Philip Morris Intl	247,062	19,904,416	26,102,100
Phillips 66	118,607	4,986,091	11,997,098
Physicians Rlty Tr	249,526	4,773,779	4,488,973
Pieris Pharmaceuticals	100,314	753,307	757,371
Pilgrims Pride Corp	308,400	6,922,844	9,578,904
Pinnacle Finl Partners	65,892	4,322,515	4,368,640
Pinnacle W Cap Corp	17,488	1,033,138	1,489,628
Pioneer Nat Res Co	26,411	4,115,565	4,565,141
Pixelworks	220,000	1,051,014	1,392,600
Pjsc Lukoil ADR	283,772	14,931,889	16,359,456
Planet Fitness CI A	223,090	4,711,780	7,725,607
PLDT ADR	53,677	2,842,094	1,614,604
PNC Financial	334,822	34,408,183	48,311,466
Polyone Corp	197,157	5,696,565	8,576,330
Portland General Electric Co	63,534	2,861,780	2,895,880
PPG Ind	40,374	3,539,921	4,716,491
PPL Corp	106,073	3,062,991	3,282,959
PRA Group	224,585	7,223,614	7,456,222
Praxair	45,752	5,007,278	7,076,919
Principal Finl Group	42,666	2,465,436	3,010,513
Procter & Gamble	402,991	32,928,950	37,026,813
Progressive Corp Oh	94,926	5,264,378	5,346,232
Prologis	86,854	3,827,809	5,602,952
Prudential Finl	484,581	42,719,615	55,717,123
PTC Therapeutics	44,428	765,798	741,059
Pub Service Enterprise Group	447,302	15,296,951	23,036,053
Pub Storage	23,893	4,568,460	4,993,637
Pulte Group	44,110	1,474,496	1,466,658
PVH Corp	12,006	1,390,138	1,647,343
Pvtpl Deluxe Corp	118,000	2,940,177	9,067,120
Q2 Hldgs	468	18,673	17,246
Qorvo	107,152	6,789,864	7,136,323
Qts Rlty Tr Com CI A	103,775	4,370,495	5,620,454
Quad / Graphics	302	-	6,825
Qualcomm	232,817	15,206,740	14,904,944
Quanex Bldg Prods Corp	380,877	6,955,490	8,912,522
Quanta Svcs	24,098	908,921	942,473
Quest Diagnostics	59,255	4,144,634	5,836,025
Radian Group	274,100	4,070,718	5,649,201
Radiant Logistics	170,000	812,131	782,000
Radnet	110,000	844,183	1,111,000
Ralph Lauren Corp CI A	8,592	1,052,337	890,904

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Range Res Corp	35,066	811,662	598,226
Rapid7	189,849	3,431,575	3,542,582
Raymond James Fncl	20,219	1,584,995	1,805,557
Raytheon Co	46,487	5,588,230	8,732,583
Realpage	80,033	1,895,662	3,545,462
Realtyome Corp	43,737	2,490,758	2,493,884
Red Hat	28,906	1,612,680	3,471,611
Red Robin Gourmet Burgers	134,300	6,995,916	7,574,520
Regal Beloit Corp	79,075	4,433,165	6,057,145
Regency Ctrs Corp	22,982	1,596,515	1,589,895
Regeneron Pharmaceuticals	133,570	36,716,056	50,216,977
Regions Finl Corp New	1,243,847	13,984,036	21,493,676
Renaissance RE Hldgs Ltd	9,430	1,179,332	1,184,314
Republic Svcs	36,121	2,114,496	2,442,141
Resmed	23,132	1,866,907	1,959,049
Rexnord Corp	273,111	6,269,886	7,106,348
Rio Tinto Plc ADR	254,377	16,720,300	13,464,175
Robert Half Intl	20,049	1,034,296	1,113,521
Roche Hldg Ltd ADR	600,000	14,580,397	18,948,000
Rockwell Automation	20,605	2,876,170	4,045,792
Rockwell Collins	26,543	2,791,169	3,599,762
Roper Technologies ,	16,676	3,324,612	4,319,084
Ross Stores	61,896	2,911,810	4,967,154
Royal Caribbean Cruises	27,480	2,536,606	3,277,814
RPX Corp	100,000	1,134,742	1,344,000
Ryanair Hldgs Plc ADR	12,193	711,640	1,270,389
S W Airl Co	510,267	16,672,446	33,396,975
S& P Global	41,566	3,723,730	7,041,280
Salesforce	1,186,027	37,259,129	121,247,540
Sanofi ADR	880,000	35,220,178	37,840,000
SAP Se ADR	3,830	296,390	430,339
Sasol Ltd ADR	162,497	6,702,305	5,559,022
SBA Communications Corp Com CI A	49,285	7,217,153	8,051,198
Sberbank Of Russia ADR	256,532	2,597,121	4,343,087
Sberbank Russia ADR	31,427	377,400	535,202
Scana Corp New	22,154	1,196,980	881,286
Schlumberger Ltd Com Com	775,813	53,822,874	52,282,038
Schwab Charles Corp	2,440,618	54,825,540	125,374,547
Schweitzer Mauduit Intl	88,500	2,964,833	4,014,360
Scripps Networks Interactive CI A	14,060	919,197	1,200,443
Seacoast Bkg Corp Fla	263,308	5,814,702	6,637,995
Seagate Technology Plc	273,114	5,848,444	11,427,090
Sealed Air Corp	28,557	1,171,394	1,407,860
Semgroup Corp CI A	59,161	1,651,557	1,786,662
Sempra Energy	68,955	7,155,914	7,372,669
Semtech Corp	345,432	11,673,775	11,813,774

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Servicenow	688,000	69,151,971	89,708,320
Sherwin Williams Co	13,427	3,555,278	5,505,607
Signature Bk Ny N Y	26,857	2,653,211	3,686,392
Signet Jewelers Ltd	8,602	809,183	486,443
Silicon Motion Technology Corp ADR	58,037	2,701,164	3,073,640
Silverbow Resources	12,710	344,506	377,741
Simmons 1st Natl Corp Cl A	183,753	9,945,948	10,492,296
Simon Property Group	49,456	8,521,099	8,493,573
Simulations Plus	60,000	950,503	966,000
Skyworks Solutions	29,973	2,818,880	2,845,936
SI Green Rlty Corp	15,265	1,737,145	1,540,696
Sm Energy Co	181,053	4,093,308	3,997,650
Smith & Nephew Group P L C ADR	58,900	1,971,001	2,062,089
Smith A O Corp	93,658	2,762,144	5,739,362
Smucker J M Co	156,812	17,540,936	19,482,323
Snap On	8,864	1,508,023	1,544,995
Snyders Lance	126,050	2,937,461	6,312,584
Sociedad Quimica Y Minera De Chile SA ADR	16,463	810,516	977,408
Sorl Auto Pts	150,000	827,999	1,008,000
South St Corp	149,963	8,996,731	13,069,275
Southern Co	155,722	6,772,294	7,488,671
Southwest Gas Hldgs	51,102	4,245,438	4,112,689
Sp Plus Corp	148,421	2,963,882	5,506,419
Spire	164,594	9,472,754	12,369,239
Spirit Aerosystems Hldgs Cl A	381,206	21,167,871	33,260,224
Splunk	523,000	27,152,631	43,325,320
Sprint Corp	1,850,006	9,325,151	10,896,535
Square Cl A	1,282	55,025	44,447
Stanley Black & Decker	24,606	3,018,551	4,175,392
Starbucks Corp	746,344	40,810,799	42,862,536
Starwood Property Trust	245,500	5,343,299	5,241,425
State Str Corp	251,696	16,597,204	24,568,047
Steel Dynamics	345,650	9,843,718	14,907,884
Stericycle	13,299	1,027,256	904,199
Steris Plc New Steris Ltd	22,596	1,678,360	1,976,472
Sterling Bancorp	343,275	4,738,746	8,444,565
Stifel Finl Corp	117,698	4,556,419	7,010,093
Stmicroelectronics N V Shs N Y Registry ADR	147,776	1,176,700	3,227,428
Stone Energy Corp	136,216	4,159,582	4,380,707
Stoneridge	57,846	994,912	1,322,360
Stryker Corp	52,505	5,195,339	8,129,874
Sun Tr Banks	316,881	13,006,371	20,467,344
Supervalu	45,785	5,706,988	988,956
Sutherland Asset Management Corpora	74,000	1,181,172	1,121,100
Symantec Corp	97,730	2,148,811	2,742,304
Synchrony Finl	1,021,920	32,483,644	39,456,331

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Synopsys	114,549	4,106,052	9,764,157
Sysco Corp	74,459	3,555,431	4,521,895
T Rowe Price Group	39,485	3,152,146	4,143,161
Tailored Brands	302,411	5,032,892	6,601,632
Tapestry	44,973	1,746,275	1,989,156
Targa Res Corp	82,200	3,687,384	3,980,124
Target Corp	500,642	28,687,830	32,666,890
Te Connectivity Ltd	337,922	14,461,621	32,116,107
Techni Cn	68,134	2,396,356	2,133,276
Tegna	144,900	1,284,177	2,040,192
Tencent Hldgs Ltd ADR	7,588	185,476	393,969
Ternium ADR	8,660	189,985	273,569
Teva Pharmaceutical Inds ADR	71,237	2,962,960	1,349,941
Texas Instruments	160,807	9,171,116	16,794,683
Textron	40,918	1,708,807	2,315,550
The Priceline Group	54,557	54,708,406	94,805,881
Thermo Fisher Corp	64,526	8,316,964	12,252,197
Tiffany & Co	16,588	1,319,686	1,724,323
Timberland Bancorp	37,000	1,098,422	982,350
Time Warner	431,252	23,356,881	39,446,620
TJX Cos	101,064	6,424,319	7,727,353
Torchmark Corp	17,056	1,299,672	1,547,150
Total Sys Svcs	27,293	1,181,845	2,158,603
Tractor Supply Co	19,910	1,527,519	1,488,272
Transcat	98,964	1,078,707	1,410,237
Transdigm Group	7,878	2,103,060	2,163,456
Transocean Ltd	264,200	3,955,429	2,821,656
Transunion	93,011	2,466,748	5,111,885
Travelers Cos	139,973	8,197,039	18,985,938
Treehouse Foods	111,600	4,792,888	5,519,736
Tri Pointe Group	508,600	6,532,231	9,114,112
Trico Bancshares	187,953	4,295,149	7,115,901
Trinity Ind	117,200	3,100,982	4,390,312
Tripadvisor	17,141	844,023	590,679
Triumph Group New	241,700	8,188,867	6,574,240
Turning Pt Brands	69,000	1,176,022	1,457,970
Tutor Perini Corp	324,710	8,533,512	8,231,398
Twenty First Century Fox Cl A	1,024,100	19,967,362	35,362,173
Twenty First Centy Fox Cl B	252,268	7,456,891	8,607,384
Twilio Cl A Cl A	73,191	2,040,152	1,727,308
Tx Cap Bancshares	167,543	8,619,922	14,894,573
Tyson Foods Cl A Com	225,685	5,280,004	18,296,283
U S Auto Pts Network	1,000	3,870	2,520
U S Concrete	101,179	5,099,798	8,463,623
UDR	42,940	1,561,630	1,654,049
Ulta Beauty	9,379	1,953,730	2,097,707

# EQUITIES

U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Ultra Clean Hldgs	52,000	1,163,592	1,200,680
Under Armor CI A	28,702	435,343	414,170
Under Armour CI C	28,584	389,248	380,739
Unilever N V New York Shs New ADR	52,100	2,976,559	2,934,272
Union Bankshares Corp New	182,200	6,433,541	6,590,174
Union Pac Corp	371,825	31,718,772	49,861,732
United Contl Hldgs	183,370	8,939,895	12,359,138
United Parcel Svc CI B	109,255	12,044,064	13,017,733
United Rentals	146,202	9,034,678	25,133,586
United Technologies Corp	115,274	11,683,052	14,705,504
Unitedhealth Group	278,130	31,148,445	61,316,540
Unitil Corp	26,000	1,172,190	1,186,120
Unity Bancorp Nj	61,037	665,338	1,205,481
Universal Corp Va	400	25,098	21,000
Universal Ins Hldgs	52,525	781,071	1,436,559
Unum Group	741,812	25,194,916	40,718,061
Unvl Health	13,607	1,549,834	1,542,353
US Bancorp	244,820	11,844,950	13,117,456
Utah Med Prods	17,521	915,712	1,426,209
V F Corp	52,485	3,568,546	3,883,890
Vale ADR	490,340	4,571,188	5,996,858
Valero Energy Corp	758,876	37,422,823	69,748,293
Validus Holding Ltd	120,600	3,624,097	5,658,552
Varian Medical Systems	14,594	1,313,046	1,622,123
Vectrus	44,700	1,236,355	1,378,995
Vedanta Ltd ADR	18,510	356,342	385,563
Ventas REIT	55,285	3,437,142	3,317,653
Vereit	739,000	6,128,642	5,756,810
Verint Sys	183,100	6,570,750	7,662,735
Verisign	13,803	755,198	1,579,615
Verisk Analytics	24,930	2,111,121	2,393,280
Verizon Communications Com	944,765	46,695,191	50,006,411
Vertex Pharmaceuticals	41,274	4,871,637	6,185,322
Viacom New CI B	266,799	14,090,486	8,220,077
Virtusa Corp	162,375	4,035,910	7,157,490
Visa Com CI A	1,481,834	32,203,869	168,958,713
Vista Outdoor	207,400	7,351,427	3,021,818
Vornado Rlty Tr	27,648	2,039,185	2,161,521
Voya Finl	232,500	9,766,842	11,501,775
Vse Corp	25,400	1,137,596	1,230,122
Vulcan Materials Co	21,062	2,105,267	2,703,729
W Bancorporation	44,310	780,065	1,114,396
Walgreens Boots Alliance	231,665	17,973,648	16,823,512
Walmart	803,705	55,783,598	79,365,869
Walt Disney Co	239,988	21,345,046	25,801,110
Washington Tr Bancorp	18,900	735,508	1,006,425



U.S. Securities			
Common Stock			
Asset Description	Shares	Cost Value	Market Value
Waste Mgmt	65,124	3,953,065	5,620,201
Waters Corp	12,980	1,851,298	2,507,606
Watsco	34,819	2,436,866	5,920,623
Wayside Technology Group	74,000	1,184,056	1,235,800
Weatherford International Ltd(ie)usd0 001	515,000	6,708,444	2,147,550
Webster FncI Corp Waterbury Conn	145,039	7,555,240	8,145,390
Wec Energy Group	156,759	9,422,067	10,413,500
Welbilt	70,212	1,504,623	1,650,684
Wells Fargo & Co	2,621,944	103,310,800	159,073,342
Welltower	57,476	3,847,311	3,665,245
Wesco Aircraft Holdings	155,960	2,243,955	1,154,104
Western Union Co	72,671	1,339,066	1,381,476
Westn Digital Corp	203,598	3,897,046	16,192,149
Westrock Co	411,309	22,464,940	25,998,842
Wex	37,744	4,646,842	5,330,585
Weyerhaeuser Co	117,132	3,508,065	4,130,074
Whirlpool Corp	69,757	5,962,071	11,763,820
Whitehorse Fin	96,000	1,377,365	1,288,320
Whiting Pete Corp	145,825	5,031,392	3,861,446
Williams Co	284,503	8,251,329	8,674,496
Willis Towers Watson Plc	20,933	2,903,918	3,154,394
Winmark Corp	12,567	946,562	1,626,170
Winnebago Inds	105,950	2,133,335	5,890,820
Workiva Com Cl A Com Cl A	198,553	3,364,277	4,249,034
World Accep Corp S C New	22,847	939,632	1,844,210
Wyndham Worldwide Corp	263,683	20,013,784	30,552,949
Wynn Resorts Ltd	13,084	1,427,652	2,205,832
Xcel Energy	274,927	11,680,811	13,226,738
Xerox Corp	195,467	5,760,339	5,697,863
Xilinx	40,843	1,708,330	2,753,635
Xinyuan Real Estate Co Ltd ADR	170,000	849,469	1,157,700
XI Group Ltd XI Group Ltd	39,748	1,447,193	1,397,540
Xoma Corp	19,000	690,202	676,400
Xperi Corp	69,589	2,734,971	1,697,972
Xylem	28,876	1,475,083	1,969,343
Yum Brands	53,538	3,625,368	4,369,236
YY Ads ADR	12,481	1,353,543	1,411,102
Zayo Group Hldgs	260,800	8,620,752	9,597,440
Zendesk	58,671	1,611,975	1,985,427
Ziff Davis Hldgs Oc	1,759	-	18
Zimmer Biomet Hldgs	32,719	3,190,583	3,948,202
Zions Bancorp	31,135	977,138	1,582,592
Zoetis Com Cl 'a'	79,504	3,729,754	5,727,468
<b>Total Common Stock</b>	<b>204,676,811</b>	<b>\$8,444,368,774</b>	<b>\$11,880,631,312</b>

U.S. Securities			
Convertible & Preferred			
Asset Description	Shares	Cost Value	Market Value
Citigroup Cap XIII	18,600	\$ 494,723	\$ 511,128
Itau Unibanco Hldg SA ADR	446,567	5,475,421	5,805,371
Petroleo Brasileiro SA Petrobras ADR	84,661	897,211	832,218
Surgutneftegaz Jsc ADR	815,610	5,158,325	4,004,645
Visual Edge Tech Oc Pfd	27,122	13,121	13,122
<b>Total Convertible &amp; Preferred Securities</b>	<b>1,392,560</b>	<b>\$ 12,038,801</b>	<b>\$ 11,166,484</b>

U.S. Securities			
Rights & Warrants			
Asset Description	Shares	Cost Value	Market Value
ASG Wt Corp Wt Exp	775	\$ -	\$ 388
Hmh Holdings Wts	4,761	-	7,142
Pvtpl Neon Communications Pfd Wt Exp12 02 2012	120,645	443,759	-
<b>Total Rights and Warrants</b>	<b>126,181</b>	<b>\$ 443,759</b>	<b>\$ 7,530</b>

U.S. Securities			
U.S. Stock Funds			
Asset Description	Shares	Cost Value	Market Value
CF Dfa Small Cap Value Tr	209,325	\$ 75,716,306	\$ 593,750,476
CF Dfa U S Micro Cap Tr	50,809	119,862,796	422,771,803
CF Pyramis Small Company Commingled Pool5404	1,553,068	62,069,237	1,127,278,543
Mfb Nt Collective US Marketcap Equity Index Fund - Lending	48,129,317	1,232,966,880	3,570,280,886
Mfc Ishares MSCI Malaysia Etf New	18,936	628,258	624,320
Mfc Ishares MSCI Russia Etf	51,648	1,702,239	1,731,241
Mfc Vaneck Vectors Etf Tr Russia Etf	21,245	453,447	450,606
<b>Total U.S. Stock Funds</b>	<b>50,034,348</b>	<b>\$ 1,593,399,163</b>	<b>\$ 5,716,887,875</b>
<b>Total U.S. Securities</b>	<b>256,229,900</b>	<b>\$10,050,250,497</b>	<b>\$17,608,693,201</b>

International Securities			
Asset Description	Shares	Cost Value	Market Value
<b>Australia</b>			
APA Group	593,587	\$ 4,175,190	\$ 3,867,403
Aristocrat Leisure	439,788	6,584,809	8,152,331
ASX Ltd	29,830	1,239,424	1,279,968
Aurizon Holdings	523,240	2,198,655	2,029,891
BHP Billiton Ltd	224,584	4,529,251	5,194,218
Bluescope Steel	930,044	6,828,196	11,180,660
Caltex Australia	36,995	889,848	985,259
Challenger Ltd	224,992	1,529,191	2,468,964
Charter Hall Group	2,928,900	12,728,670	13,790,852
Cimic Group Limited	83,700	2,288,544	3,368,223
Cochlear Ltd	6,289	846,324	842,270
Commonwealth Bank Of Australia	5,440	412,551	341,838
Computershare Ltd	148,202	1,051,615	1,889,434
Crown Resorts Limited	74,866	694,762	762,405
CSL Ltd	31,410	3,288,143	3,471,364
Dexus Property Group	41,310	308,220	315,029
Duluxgroup Ltd	367,195	1,721,296	2,199,964
Fortescue Metals Grp Ltd	308,083	1,059,101	1,175,920
Gpt Group	183,754	737,532	734,426
Harvey Norman Hldg	65,000	217,669	212,002
Lendlease Group	26,230	321,846	335,433
Macquarie Atlas Roads Group	232,800	1,101,745	1,145,312
Macquarie GP Ltd	28,916	2,018,266	2,253,297
Origin Energy Ltd	41,560	250,292	306,208
Orora Ltd	838,125	1,545,841	2,222,279
Qantas Airways	247,169	600,781	974,349
QBE Ins Group	1,181,267	12,835,019	9,867,551
Ramsay Health Care	6,010	310,622	329,615
Rea Group Limited	68,869	3,248,416	4,128,820
Rio Tinto Limited	30,896	1,585,547	1,831,972
Sirtex Medical	77,822	1,267,035	1,005,547
South32 Ltd	1,224,002	2,725,386	3,341,163
Spark Infr Group	1,907,525	3,841,743	3,744,847
Sydney Airport Corporation Ltd	199,130	1,123,809	1,098,034
The Star Entertain	266,078	1,243,782	1,265,327
Transurban Group Stapled Units	679,808	6,221,976	6,609,178
Wesfarmers Ltd	22,589	782,802	784,812
Whitehaven Coal	764,200	1,742,631	2,665,827
Woolworths Grp Ltd	120,558	2,466,843	2,574,238
<b>Austria</b>			
Andritz AG	12,735	682,877	720,033
Erste Group Bank AG	369,220	12,346,761	16,007,491
OMV AG	57,320	2,221,049	3,636,282
Schoeller Bleckman	104,943	6,373,332	10,711,323
Telekom Austria AG	322,900	1,801,996	2,996,830
Voestalpine AG	236,143	8,917,161	14,134,075

International Securities			
Asset Description	Shares	Cost Value	Market Value
<b>Belgium</b>			
Anheuser Busch Inb	19,466	1,656,996	2,176,893
Barco Npv	32,190	2,333,443	3,449,848
Gpe Bruxelles Lam	14,455	1,440,420	1,562,007
KBC Groep NV	134,053	8,663,107	11,446,637
Melexis	14,919	1,385,362	1,511,466
Ontex Group NV	61,741	1,815,344	2,044,372
Telenet Grp Hldg	10,934	610,703	762,695
Ucb Npv	5,800	403,646	460,920
<b>Bermuda</b>			
James River Group Holdings	117,136	4,092,286	4,686,611
<b>Brazil</b>			
Alpargatas SA Prf	321,200	955,556	1,689,711
B3 SA	252,100	1,283,187	1,731,283
Banco Santander(br Units (1 Com & 1 Prf)	97,200	601,730	934,170
BB Seguridade Part	134,800	1,165,371	1,157,774
Bco Bradesco SA Prf	347,270	2,971,719	3,543,785
Bco Do Brasil SA	404,400	2,396,933	3,879,295
Bco Est R Gde Sul Prf Class 'b'	84,400	389,150	379,114
Braskem S A Prf'a'	23,700	263,115	306,297
Camil Alimentos SA	945,100	2,411,762	2,230,904
CCR SA	690,082	4,167,626	3,359,810
Cia Bras De Distri Prf	24,200	402,957	575,836
Cia Energ Mg Cemig Prf Br15 00	162,200	415,385	335,930
Cia Saneamento Min	161,100	2,365,441	2,107,301
Cia Transm Energia Prf	26,200	556,541	528,407
Cielo SA	589,929	4,365,916	4,182,910
Cvc Brasil Op AG V	186,300	1,282,272	2,723,931
Edp Energias Br	437,200	1,955,223	1,845,226
Engie Brasil	71,100	857,537	761,135
Estacio Participac	114,600	597,444	1,133,874
Fibria Celulose SA	53,800	553,738	776,078
Gerdau SA	132,700	373,125	414,850
Grendene SA	200,300	1,412,138	1,717,927
Hypera SA	119,400	1,271,080	1,295,831
Itau Unibanco Hldg	18,200	208,828	206,794
Itau Unibanco Hold Prf	723,210	8,825,364	9,283,495
Itausa Inv Itau SA Prf	242,107	634,359	789,725
JBS SA	802,700	2,209,719	2,373,907
Kroton Educacional	677,200	3,744,343	3,756,438
Localiza Rent A CA	524,035	1,740,427	3,485,036
M Dias Branco SA I	167,500	1,461,577	2,630,837
Multiplus SA	16,800	209,976	177,263
Petrol Brasileiros	344,400	1,703,660	1,755,691
Petrol Brasileiros Prf	2,263,700	6,023,148	10,987,179
Qualicorp SA Equity	17,800	216,002	166,350

International Securities			
Asset Description	Shares	Cost Value	Market Value
Rumo SA	974,198	3,698,463	3,809,155
Sabesp Cia Saneame	990,421	9,819,336	10,250,265
Sul America SA Units (1 Com Shs & 2 Prf)	53,327	221,164	299,985
Suzano Papel E Cel	512,400	1,866,286	2,887,087
Telefonica Brasil Prf	469,900	5,818,871	6,887,504
Ultrapar Participa	88,500	1,808,245	2,000,995
Vale SA	131,043	1,184,645	1,590,482
Via Varejo SA Units (repr 1 Com & 2 Prf)	162,800	1,099,132	1,200,963
Canada			
Alamos Gold New Com Cl A	261,400	1,820,145	1,701,714
Badger Daylighting	136,100	2,502,393	2,952,391
Biosynt Comn Stock	154,600	1,090,046	1,178,052
CAE	20,500	262,456	382,038
CAN Pacific Rys	34,336	5,515,397	6,293,632
Canaccord Genuity Group	436,600	1,584,977	2,021,054
Canada Goose Hldgs	23,200	345,712	735,282
Canadian Imp Bank	40,700	3,199,816	3,980,508
Canadian Natl Ry Co	107,398	8,160,900	8,860,335
Canadian Pac Ry Ltd	17,000	3,046,994	3,106,920
Cdn Natl Railways	135,296	9,455,577	11,192,330
Cdn Natural Resources	269,049	8,167,927	9,645,781
Cdn Western Bank	195,626	4,684,305	6,128,194
Centerra Gold	304,500	1,835,803	1,565,090
Ces Energy Solutio	340,372	1,705,741	1,773,917
CGI Group 'a'sub	6,560	229,300	357,594
Ci Financial Corp	66,135	1,334,501	1,571,363
Constellation Soft	5,360	1,901,405	3,259,849
Descartes Systems	101,562	1,744,119	2,897,024
Dollarama	31,617	1,747,877	3,963,007
Enbridge	497,510	19,795,344	19,520,006
Enerflex Ltd	93,210	1,302,646	1,141,180
Finning Intl	169,784	3,507,849	4,298,295
Genworth Mi Canada	54,990	1,330,307	1,909,146
Goeasy Ltd	50,000	769,504	1,420,844
Hudbay Minerals In	378,356	2,819,836	3,360,950
Indl Alliance Ins	57,200	1,713,911	2,730,918
Inter Pipeline Ltd	108,000	2,219,651	2,243,697
Intertape Polymer	84,096	1,625,378	1,442,374
Ivanhoe Mines Ltd	122,900	443,171	415,895
Kinaxis	16,010	937,524	981,211
Kinder Morgan Cana	106,566	1,348,131	1,446,736
Linamar Corp	40,725	2,224,544	2,379,566
Magna Intl	196,134	10,338,795	11,151,751
Manulife Finl Corp	14,400	251,262	301,343
Medicare Medicare	224,910	1,224,136	1,326,969
Mullen Group Ltd	172,610	2,878,611	2,168,388

International Securities			
Asset Description	Shares	Cost Value	Market Value
Natl Bk Of Canada	30,400	1,103,917	1,521,759
Pembina Pipeline Corporation Common Stock	302,337	10,324,150	10,981,569
Potash Corp Sask	36,750	646,277	756,147
Power Finl Corp	12,080	309,992	333,009
Raging Riv Expl	289,991	2,085,056	1,851,573
Restaurant Brands Intl	54,700	3,352,246	3,362,956
Rogers Comms Class'b'com Cad1 62478	131,992	6,632,503	6,747,346
Rogers Communications Cl B Non	123,600	4,457,270	6,294,948
Royal Bk Of Canada	5,120	326,311	419,464
Russel Metals	94,400	1,655,123	2,197,732
Shawcor Ltd New	130,920	3,397,220	2,865,099
Shopify Cl A Shopify	28,579	3,018,807	2,886,479
Suncor Energy	335,259	10,454,503	12,348,620
Taseko Mines Ltd	390,000	852,385	908,700
Teck Resources Limited	55,409	1,190,496	1,450,054
Teck Resources Ltd Class'b'sub	274,800	6,188,174	7,209,127
Toronto Dominion	205,857	11,664,942	12,100,537
Transcanada Corp	148,900	7,575,662	7,270,603
Transcontinental Class'a'sub	202,900	2,429,644	4,022,536
Whitecap Resources	294,651	2,555,423	2,104,734
<b>Chile</b>			
Banco De Chile	32,648	3,441	5,234
Enel Americas SA	44,019,800	7,942,832	9,808,503
Inversiones Aguas	113,268	174,168	215,106
Sm Chile SA B	1,228,261	382,547	619,144
<b>China</b>			
3SBio	609,000	1,114,161	1,195,049
Agricultural Bank Of China Cmn	4,738,000	2,305,686	2,206,173
Anhui Conch Cement 'h'cny1	2,624,600	7,814,695	12,338,538
Bank Of China Ltd 'h'cny1	3,385,000	1,593,829	1,662,774
Bank Of Communications Co 'h'	2,167,000	1,627,740	1,607,793
Beijing Capital International Airports 'h' Cny1	486,300	783,058	732,812
Beijing Enterprise	417,900	2,197,510	2,480,468
Byd Company Ltd 'h'cny1	1,027,000	5,970,799	8,946,657
China Bluechemical Ltd H Shs	1,452,000	622,351	458,782
China Citic Bk Cor 'h'cny1	3,941,000	2,711,916	2,470,277
China Comm	692,000	351,108	463,853
China Construction Bank'h'cny1	7,546,300	5,996,118	6,950,400
China Everbright B 'h'cny1	922,000	447,144	430,494
China High Precisi	852,000	432,424	132,967
China High Speed T	491,000	526,900	847,927
China Life Insurance Co 'h' Cny1	3,715,000	8,132,029	11,666,848
China Medical Sys	836,000	1,733,844	1,948,489
China Mengniu Dair	811,000	2,363,005	2,412,054
China Minsheng Ban 'h'cny1	401,500	422,128	402,152
China Mobile Ltd	1,425,000	14,910,297	14,446,324



International Securities			
Asset Description	Shares	Cost Value	Market Value
China National Accord Medicine 'b'cny1	535,093	2,876,527	2,621,629
China Oilfield	456,000	538,326	443,908
China Overseas Land & Investmnt	1,345,600	4,288,689	4,329,096
China Petroleum & Chemical Corp Cny1'h'shs	12,901,000	9,470,272	9,456,299
China Res Gas GP L	267,300	1,036,734	969,383
China Res Pwr Hldg	1,931,137	4,221,868	3,596,812
China Shenhua Energy Co 'h'	2,643,750	6,237,508	6,848,392
China State Constr	1,409,250	2,022,491	1,972,189
China Telecom Corp Ltd 'h'cny1	2,765,000	1,777,673	1,315,774
China Vanke Co	1,637,000	5,715,006	6,533,509
China Zhengtong Au	1,830,000	1,078,055	1,851,701
Chongqing Rural Co Cny1 H Share	856,000	516,475	604,444
Cnooc Ltd	1,848,000	2,506,967	2,652,394
Country Garden Hld	1,010,000	941,197	1,925,089
CSPC Pharmaceutical Group Ltd	1,750,000	2,099,772	3,532,550
Dongfeng Motor Gro 'h'cny1	2,376,000	2,938,053	2,875,284
ENN Energy	122,500	834,832	873,623
Fuyao Glass Industry Group Co Ltd Cny1h	443,600	1,560,756	1,869,779
Geely Automobile H	119,600	360,105	414,614
Gf Securities Co Ltd H	230,000	494,825	462,513
Grand Baoxin Auto	926,561	346,910	463,441
Great Wall Motor 'h'cny1	400,000	502,793	457,959
Greatview Aseptic Packaging	3,025,000	1,498,685	2,205,685
Guangdong Invest	1,589,340	2,299,489	2,126,629
Guangzhou Automobile Group Company Ltd	1,508,000	2,556,198	3,572,609
Haier Electronics	114,000	222,895	312,077
Haitong Securities Co Ltd	399,200	681,717	579,091
Highpower Intl	200,000	1,006,410	740,000
Hisense Kelon Elec 'h'cny1	2,221,000	1,874,201	2,622,367
Hollysys Automation Technologies	60,164	1,217,698	1,339,852
I/ Mongolia Yitai C 'b'cny1	1,654,700	1,836,822	2,384,423
Industrial & Commercial Bank China 'h'	13,297,500	8,570,595	10,699,509
Jiangsu Expressway 'h'cny1	2,052,000	2,948,883	3,123,687
Kingboard Chemical	677,000	1,977,394	3,658,968
Kingdee Intl Softw	8,726,000	4,712,942	4,911,466
Kingsoft Corp Ltd	2,185,000	3,109,698	7,267,215
Kunlun Energy Co	747,300	785,423	778,149
Lao Feng Xiang Co 'b'cny1	499,700	1,923,087	1,849,889
Livzon Pharmaceuti 'h'cny1	357,000	1,973,699	2,817,712
Minth Grp	294,000	1,698,339	1,773,259
Nine Dragons Paper	2,999,000	2,432,963	4,803,126
Pax Global Technology Limited	2,735,000	1,401,926	1,224,528
Petrochina Co 'h'cny1	8,112,000	5,169,587	5,655,456
Picc Property & CA 'h'cny1	1,292,000	2,469,815	2,482,422
Ping An Insurance Group 'h' Cny1	1,310,500	7,286,984	13,637,595
Shandong Weigao GP 'h'cny0 1	704,000	562,189	512,422

International Securities			
Asset Description	Shares	Cost Value	Market Value
Shanghai Fosun Cny1 'h'	2,273,800	7,126,500	14,587,015
Shanghai Haohai Bi 'h' Cny1	215,400	999,638	1,033,285
Shn Expressway 'h'cny1	532,000	480,809	539,670
Sina Corporation	20,500	1,585,126	2,056,355
Sino Ocean Group H	492,500	253,378	339,577
Sinopec S/ Petroche 'h'cny1	5,097,000	2,248,482	2,901,469
Sinopharm Group Co Ltd 'h'shs Cny1	112,000	521,842	484,259
Tencent Hldgs Limited	499,490	10,624,684	25,941,558
Travelsky Technolo 'h'cny1	523,000	1,489,636	1,568,873
Xtep International	4,645,500	2,148,187	1,812,490
Yum China Hldgs	12,457	334,123	498,529
Zhejiang Express 'h'cny1	274,000	285,855	301,083
Zhuzhou Crrc Times Electric Co Ltd	108,100	537,911	703,169
<b>Colombia</b>			
Almacenes Exito Cop10	95,654	417,576	530,752
Ecopetrol SA Com Cop250	1,039,497	655,560	769,740
<b>Czech Republic</b>			
Cez Czk100	45,094	773,094	1,053,112
Komercni Banka Czk100	129,250	4,493,755	5,562,735
Moneta Money Bank Czk1	788,445	2,711,681	3,055,873
<b>Denmark</b>			
A P Moller Maersk	999	1,866,215	1,746,526
Ambu A/ S	39,779	668,173	3,567,048
Carlsberg	13,008	1,190,653	1,562,957
Chr Hansen Hldg	25,856	2,281,271	2,426,971
Danske Bank A/ S	107,138	4,171,173	4,174,657
Dsv Dkk1	117,110	6,645,274	9,228,428
Genmab As	5,587	1,274,248	927,202
H Lundbeck A/ S	50,230	1,897,898	2,551,843
Nilfisk Hldg A/ S	20,124	968,789	1,178,152
Nnit A/ S	39,790	979,427	1,100,572
Novo Nordisk As	609,885	26,866,128	32,902,157
Novozymes A/ S	23,171	1,250,834	1,324,773
Orsted A/ S	137,006	7,544,190	7,484,022
Pandora A/ S	8,340	635,283	908,598
Royal Unibrew A/ S	62,028	2,410,970	3,719,439
Topdanmark As	9,640	371,727	416,825
Vestas Wind System	93,021	5,349,612	6,433,037
<b>Finland</b>			
Amer Sports Corp	160,139	3,083,889	4,440,090
Huhtamaki	121,972	2,795,797	5,126,240
Kone Corporation	137,623	4,817,920	7,400,240
Nokia Oyj	2,675,890	13,215,248	12,512,235
Nokian Renkaat	23,719	1,000,874	1,076,611
Orion Corporation	11,590	575,544	432,549

International Securities			
Asset Description	Shares	Cost Value	Market Value
Outokumpu	234,600	2,285,266	2,180,418
Outotec	158,509	1,258,651	1,351,397
Sampo Plc	33,361	1,228,526	1,834,743
Stora Enso	75,409	681,232	1,197,086
Upm Kymmene Corp	156,581	3,887,351	4,871,662
<b>France</b>			
Aeroports De Paris	11,968	2,012,888	2,277,831
Air Liquide(l')	13,839	1,373,443	1,745,707
Airbus Se	25,910	2,601,535	2,582,357
Albioma	49,930	1,081,884	1,261,473
Arcelormittal	83,133	2,156,430	2,706,785
Arkema	60,473	6,277,035	7,374,153
Atos Se	6,290	548,237	916,560
AXA	197,481	5,009,830	5,865,539
BIC	45,681	4,710,846	5,027,895
BNP Paribas	171,833	10,745,358	12,844,483
Bouygues	18,090	700,800	940,800
Capgemini	22,576	1,537,380	2,680,835
Carrefour SA	764,494	18,962,328	16,560,800
CIE De St Gobain	362,751	15,989,784	20,028,494
CNP Assurances	31,484	610,768	727,954
Dassault Aviation	843	1,359,395	1,313,831
Dassault Systemes	46,029	3,542,057	4,896,513
Edenred	14,646	403,312	425,252
Eiffage	55,650	5,437,014	6,103,752
Engie Comstk	1,118,147	22,259,747	19,247,189
Essilor Intl	33,261	4,054,916	4,591,081
Eurazeo Se	83,135	7,184,698	7,686,796
Eurofins Scientifi Eur0 10	5,854	2,356,313	3,568,166
Euronext Eur1 60	40,162	2,351,114	2,498,617
Eutelsat Communica	45,500	1,133,256	1,054,209
Faurecia	46,000	1,840,870	3,597,573
Getlink Se	203,500	2,310,023	2,619,569
Hermes Intl	7,349	2,845,424	3,938,013
Ingenico Group	20,141	2,318,843	2,152,735
Interparfums SA	34,081	936,245	1,413,940
Ipsen	32,068	2,396,360	3,834,168
Kering	19,655	8,466,778	9,275,478
Klepierre	16,430	807,738	723,369
L'oreal	1,760	385,986	390,875
Lvmh Moet Hennessy Louis Vuitton Se	3,110	754,281	916,443
Michelin (cgde)	74,344	8,670,315	10,672,501
Nexity	44,251	2,198,094	2,636,638
Orange	802,307	13,305,696	13,945,364
Orpea	18,009	2,108,270	2,125,758
Pernod Ricard	8,895	1,078,758	1,409,373

International Securities			
Asset Description	Shares	Cost Value	Market Value
Peugeot SA	138,240	2,298,997	2,814,506
Plastic Omnium	64,190	2,218,894	2,920,922
Publicis Groupe SA	322,588	22,641,122	21,944,153
Renault SA	74,541	6,266,430	7,510,687
Rubis	80,358	3,101,904	5,691,210
Safran SA	154,908	10,827,221	15,980,423
Sanofi	476,605	39,863,475	41,120,281
Schneider Electric	153,015	9,098,006	13,019,846
Scor Se	21,884	849,365	881,506
SEB SA	6,115	588,218	1,134,110
Societe Generale	162,714	9,725,984	8,411,410
Sodexo	92,580	9,644,319	12,456,606
Stallergenes Greer	8,266	630,376	382,243
Stmicroelectronics	435,506	4,411,229	9,520,009
Thales SA	65,361	5,450,148	7,054,276
Total	219,617	11,652,639	12,142,808
Valeo	167,625	6,867,343	12,533,962
Veolia Environneme	333,818	7,327,098	8,528,056
Vinci	204,714	17,710,630	20,931,623
Worldline	46,003	1,969,428	2,246,627
<b>Germany</b>			
Adidas AG	44,957	8,408,332	9,023,487
Allianz Se	72,084	11,956,038	16,575,947
Aurelius Equity Op	40,062	1,614,033	2,740,144
BASF -	10,893	1,059,474	1,199,988
Bayer AG	28,911	3,581,576	3,610,498
Bayerische Motoren Werke A G	51,491	3,405,562	5,368,733
Bechtle AG	15,932	915,246	1,329,997
Beiersdorf AG	11,819	1,098,930	1,389,422
Carl Zeiss Meditec	176,323	6,021,889	10,959,076
Continental AG	74,620	17,145,293	20,165,313
Covestro AG	191,081	15,678,257	19,739,590
CTS Eventim AG & C	60,136	2,397,883	2,803,604
Daimler AG	190,499	11,662,762	16,195,586
Deutsche Boerse AG	24,695	2,481,774	2,870,484
Deutsche Lufthansa	44,623	1,332,885	1,646,079
Deutsche Post AG	80,056	3,231,530	3,821,217
Deutsche Telekom	555,699	7,496,552	9,872,458
E On Se	163,396	1,832,735	1,777,822
Evonik Industries	7,670	270,132	288,922
Evotec AG	141,416	721,202	2,292,467
Fraport (frankfurt Airport	35,769	3,705,146	3,945,517
Fresenius Medical Care	6,760	577,473	712,546
Fuchs Petrolub Se	36,910	1,863,718	1,961,228
Fuchs Petrolub Se Oel	10,080	493,522	488,641
Gerresheimer AG	46,325	2,564,113	3,844,943

International Securities			
Asset Description	Shares	Cost Value	Market Value
Grand City Propert	123,437	1,571,859	2,912,585
Grenke AG	23,228	1,812,755	2,207,945
Henkel AG & Co Kгаа Non	2,870	334,665	380,299
Hochtief AG	15,344	2,703,262	2,719,541
Hugo Boss AG	16,789	1,232,401	1,430,167
Infineon Technolog	292,594	5,412,187	8,023,006
Innogy Se	58,217	2,414,904	2,284,210
Jenoptik AG	111,418	1,629,159	3,685,266
Kion Group AG	35,409	2,040,763	3,060,527
Merck Kгаа	136,982	12,729,494	14,762,798
MTU Aero Engines A	36,220	4,364,408	6,497,851
Muenchener Rueckve	5,069	993,564	1,100,199
Norma Group Se	34,904	1,785,293	2,345,855
Osram Licht AG	13,896	1,079,081	1,250,306
Porsche Auto HI Se Non	17,856	1,334,949	1,496,187
Qiagen NV	241,912	5,661,188	7,482,338
Rational AG	6,487	1,883,267	4,184,568
RWE AG	127,466	1,788,777	2,602,040
SAP Se	259,963	20,293,823	29,171,687
Schaeffler AG	35,041	542,803	622,112
Siemens AG	37,194	4,257,831	5,187,556
Stabilus S A	65,253	3,503,139	5,872,768
Stratec Biomedical	22,452	1,185,952	1,748,110
Talanx AG	1,530	51,327	62,594
Tui AG	118,783	2,150,330	2,449,037
Tui AG	12,520	193,171	260,821
United Internet AG	18,498	846,185	1,273,659
Vonovia Se	315,056	12,736,760	15,658,634
Washtec AG	6,145	482,542	580,721
Wirecard AG	56,878	2,630,641	6,356,598
<b>Greece</b>			
Hellenic Petroleum	192,290	1,749,043	1,757,163
<b>Hong Kong</b>			
1st Pacific Co	9,576,000	8,729,289	6,492,369
AIA Group Ltd	922,000	5,751,262	7,860,937
ASM Pacific Tech	38,300	584,937	533,544
Boc Hong Kong Hldg	65,000	309,237	329,270
Chow Sang Sang Hld	103,000	214,503	248,761
Ck Asset Holdings Ltd	148,500	1,277,981	1,297,449
Ck Hutchison Hldgs	1,015,500	12,934,404	12,743,601
Clp Holdings Ltd	744,000	7,903,697	7,609,123
Galaxy Entertainme	1,828,000	10,044,640	14,661,789
Goodbaby Intl Holdi Comstok	3,392,000	1,460,717	1,861,471
Hang Seng Bank	16,120	274,052	400,046
Henderson Land Development	54,400	381,362	358,385
Hkt Trust and Hkt	1,414,000	1,796,380	1,801,573

International Securities			
Asset Description	Shares	Cost Value	Market Value
Hongkong Land Hld	45,450	349,265	319,968
Hutchison Tel Hk H	994,000	343,982	399,263
Jardine Strategic Holding	8,500	321,457	336,430
Kerry Properties	358,500	1,298,184	1,611,973
Lifestyle China Group Ltd	187,000	29,724	57,650
Lifestyle Internat	187,000	336,495	248,303
Link Real Estate Investment	353,000	2,910,669	3,271,571
Man Wah Holdings L	2,105,200	1,287,041	2,000,900
Melco Resorts & Entertainment Limited	68,840	1,614,541	1,999,114
MGM China Hldgs Lt	1,075,200	2,404,088	3,252,847
Power Assets Hldgs	33,000	281,397	278,402
Sands China Ltd	591,200	2,551,931	3,051,555
SJM Holdings Ltd	384,000	466,365	343,853
Sun Hung Kai Prop	23,840	363,316	397,674
Swire Properties Ltd	107,000	374,167	344,927
Techtronic Industr	759,400	1,171,389	4,949,462
Television Broadct	86,200	325,048	309,854
Value Partners GP	2,227,000	1,473,459	2,364,512
Vtech Holdings Ltd	220,200	2,624,950	2,884,433
Wh Group Limited	9,397,200	7,286,952	10,602,549
Wharf Real Estate	206,000	1,090,458	1,370,294
Wharf(hldgs)	206,000	659,067	711,499
Wynn Macau Ltd	564,000	1,555,344	1,785,655
<b>Hungary</b>			
Mol Hungarian Oil Huf125(post Subdivision)	717,248	6,646,956	8,343,259
Otp Bank Nyrt Huf100	25,730	626,718	1,067,718
<b>India</b>			
Adani Enterprises Inr1	259,738	340,850	676,940
Azure Power Global Limited	87,761	1,449,685	1,246,206
Bajaj Auto Ltd Inr10	81,820	3,264,848	4,273,317
Bharat Electronics Inr1	933,099	2,610,592	2,662,864
Bharat Petrol Corp Inr10	906,600	3,576,776	7,353,364
Bharti Infratel Lt Inr10	163,380	1,032,517	969,491
Britannia Ltd	35,710	1,901,397	2,634,716
Chennai Petro Cp Inr10(demat)	93,600	529,321	628,522
Crisil Ltd Inr1	30,687	898,548	901,247
Crompton Greaves C Inr2	503,016	1,848,072	2,171,179
Dewan Housing Fin Inr10	495,266	1,934,202	4,521,429
Eicher Motors Inr10	3,883	1,278,241	1,845,811
Emami Ltd	84,082	726,132	1,752,315
HCL Technologies Inr2	182,649	2,074,265	2,548,258
HDFC Bank	159,679	2,645,745	4,684,234
Hindustan Petrol Inr10	285,000	1,161,208	1,869,116
Hindustan Zinc Inr02	312,456	1,291,170	1,511,919
Housing Devel Fin Inr2	110,497	1,989,089	2,961,013
Indiabulls Housing Finance Ltd Cmstk	214,898	2,473,373	4,028,780



International Securities			
Asset Description	Shares	Cost Value	Market Value
Indian Oil Corp Inr10	1,157,647	3,700,658	7,047,178
Indusind Bank Inr10	90,182	1,491,758	2,329,734
Infosys Limited	63,414	861,207	1,035,299
Larsen & Toubro Inr2	91,315	1,211,893	1,800,119
Lupin Ltd Inr2	80,461	1,043,979	1,115,758
Madani Port and Special Economic Zone Limited	173,141	1,097,279	1,100,382
Makemytrip Ltd	30,175	982,310	900,724
Maruti Suzuki Ind Inr5	76,509	4,807,434	11,662,655
Motherson Sumi Sys Inr1	743,478	2,584,092	4,417,595
Oil & Natural Gas	803,700	2,305,424	2,457,910
Petronet Lng Inr10	614,692	2,213,137	2,453,375
Rbi Bank Limited Inr10	354,566	3,158,041	2,833,639
Reliance Inds Inr10(	71,763	618,837	1,035,562
Reliance Infrastru Inr10	43,616	344,614	378,469
Tata Consultancy S Inr1	8,790	371,144	371,996
Union Bk Of India Inr10	212,222	521,213	479,787
UPL Limited Inr2	229,993	2,220,579	2,748,277
Vedanta Limited	3,045,796	454,568	498,665
Vedanta Ltd Inr1	830,312	3,115,365	4,291,566
Voltas Ltd Inr1	206,708	1,233,470	2,124,159
Yes Bank Inr2	3,557,063	5,451,287	17,563,094
<b>Indonesia</b>			
Adaro Energy Tbk Idr100	39,723,300	3,244,729	5,445,759
Bank Rakyat Indonesia Perser	21,880,000	3,933,038	5,870,146
Bk Central Asia Idr62 50	4,873,600	5,901,009	7,866,729
Bukit Asam Tbk Idr500	1,266,500	210,954	229,636
Global Mediacom Idr100	6,538,300	522,326	284,326
Indo Tambangray Idr500	2,043,100	3,127,885	3,117,168
Perusahaan Gas	26,382,600	3,583,512	3,402,952
Pt Bank Negara Ind Lkd Shs(idr7500 & Idr375)	7,243,700	3,466,610	5,285,619
Pt Indofood Sukses Idr100	8,529,500	4,947,920	4,793,620
Pt Media Nusantara Idr100	2,853,400	391,637	270,250
<b>Ireland</b>			
Anglo Irish Bank Corp	119,267	287,436	-
Datalex	446,281	1,126,911	1,527,299
Icon Plc	373,585	10,763,783	41,897,558
Kerry Group 'a'ord	58,059	6,333,507	6,518,563
Kingspan Group	88,530	1,856,859	3,870,100
Paddy Power Betfair Plc	54,985	3,040,993	6,549,778
Smurfit Kappa Group Plc	157,598	4,304,971	5,334,780
Total Produce	4,153,657	2,210,925	12,768,542
<b>Israel</b>			
Caesarstone Ltd	106,176	3,642,762	2,335,872
Check Pt Software Technologies	240,862	23,156,746	24,958,120
Cyber Ark Software Ltd Com IIs0 01	28,703	1,231,942	1,188,017
Elbit Systems Ltd IIs1	25,277	2,281,192	3,385,654

International Securities			
Asset Description	Shares	Cost Value	Market Value
Frutarom Industrie IIs1	36,225	3,015,651	3,406,871
Magic Software Enterprises Ltd	120,000	1,052,337	1,014,000
Mizrahi Tefahot Bank Ltd IIs0 01	139,204	2,241,619	2,572,246
Nova Measuring Instruments	46,517	505,164	1,205,255
Oil Refineries Ltd	4,421,030	2,240,885	2,119,048
Orbotech Ltd Sh	285,480	5,560,085	14,342,515
Pointer Telocation Ltd	57,000	1,025,297	1,060,200
Silicom Ltd	14,800	547,035	1,037,628
Taro Pharmaceutical Industries	2,040	289,948	213,608
Wix Com Ltd Com IIs0 01	119,004	8,126,036	6,848,680
Italy			
A2A Spa	8,123,700	13,211,506	15,042,117
Anima Hldg Spa	146,295	1,010,113	1,046,999
Assic Generali Spa	134,241	2,162,851	2,450,188
Atlantia S P A	311,693	9,286,637	9,851,075
Autogrill Spa	128,382	1,534,540	1,772,853
Azimut Hldg S P A	515,118	6,281,511	9,878,303
Banca Generali	91,866	2,676,292	3,060,074
Banca Ifis	67,949	1,841,244	3,326,553
Brembo Spa	71,895	807,013	1,093,820
Cerved Information	200,652	1,469,826	2,553,995
CNH Industrial NV	113,480	1,486,026	1,522,100
Diasorin Spa	22,061	1,041,935	1,960,323
Ei Towers S P A	27,699	1,641,761	1,779,461
Enel Spa	5,011,109	24,339,277	30,868,954
ENI Spa	2,140,251	41,010,464	35,466,187
Exor NV	237,494	10,578,029	14,572,842
Ferrari NV	74,223	6,906,422	7,794,155
Fiat Chrysler Automobiles NV	105,407	1,891,460	1,887,199
Fincobank Spa	218,947	1,552,116	2,243,950
Gima Tt Spa	87,626	1,468,176	1,747,726
Ima(ind Macc Auto)	14,039	686,410	1,142,975
Infrastrutture Wireless Italia Spa	592,733	3,750,275	4,412,874
Interpump Group	186,005	2,892,464	5,856,363
Intesa Sanpaolo	2,693,954	6,749,525	8,960,673
Italgas Spa	169,600	913,970	1,036,607
Leonardo Spa	33,115	620,515	394,464
Poste Italiane Spa	73,699	506,268	555,323
Prada Spa	122,000	397,989	441,661
Prysmian Spa	465,134	11,227,399	15,186,511
Recordati	87,335	2,075,205	3,886,552
Snam	81,000	403,092	396,840
Technogym S P A	454,027	2,257,362	4,402,455
Telecom Italia Spa Di Risp	20,746,704	19,304,501	14,847,936
Tenaris S A	49,701	758,961	785,401
Terna Spa	268,830	1,569,100	1,563,697

International Securities			
Asset Description	Shares	Cost Value	Market Value
Tod's Spa	20,721	1,354,174	1,515,300
Unicredit Spa	211,717	3,385,850	3,960,900
Unipolsai Spa	280,973	604,297	656,903
<b>Japan</b>			
Aeon Financial	54,500	1,155,917	1,269,490
Air Water	47,300	865,215	998,486
Aisin Seiki Co	71,900	3,171,405	4,040,186
Ajinomoto Co	63,000	1,220,806	1,186,178
Alfresa Holdings	30,700	717,498	721,375
Amada Holdings Co Ltd	55,100	616,851	750,319
Anicom Holdings	103,000	2,383,851	3,323,613
Aozora Bank	9,554	315,288	371,898
Asahi Co Ltd	88,736	1,817,854	1,033,481
Asahi Glass Co	49,100	1,737,071	2,127,013
Asahi Group Holdings Ltd	169,000	6,555,464	8,386,241
Asahi Intecc Co Lt	107,200	3,072,634	3,692,286
Asahi Kasei Corp	550,900	5,436,776	7,108,150
Asics Corp	171,000	2,782,023	2,726,285
Astellas Pharma	682,500	8,346,105	8,706,192
Bandai Namco Holdings	151,200	4,608,233	4,946,045
Bridgestone Corp	20,700	924,085	962,509
Brother Industries	49,600	854,947	1,224,039
Bunka Shutter Co	246,700	1,992,079	2,376,116
Canon	537,200	19,575,932	20,028,762
Capcom Co Ltd	80,300	1,563,698	2,548,358
Central Japan Rlwy	37,600	5,988,301	6,735,624
Chugai Pharmacy Co Ltd	12,700	648,677	650,502
Concordia Finl Group Lt	130,400	620,168	787,146
Cyberagent	128,900	3,555,525	5,034,709
Dai Ichi Life Hold	49,200	815,212	1,015,009
Dai Nippon Printng	250,000	6,435,972	5,577,008
Daibiru Corp	213,800	2,095,242	2,695,038
Daiichi Sankyo	567,200	10,474,171	14,787,984
Daikin Industries	81,800	6,247,239	9,683,116
Daito Trust Const	5,780	716,353	1,178,833
Daiwa House Inds	79,673	1,847,915	3,060,320
Dena Co Ltd	24,700	521,088	509,348
Denso Corp	305,650	10,792,254	18,349,853
Dentsu	18,500	895,313	784,177
Descente Ltd	133,300	714,770	2,303,907
Disco Corporation	800	171,429	178,038
Don Quijote Holdings Co Ltd	50,600	998,798	2,645,664
Dowa Holdings Co Ltd	80,000	2,590,954	3,266,755
East Japan Railway Co	55,300	5,076,492	5,397,457
En Japan	33,300	1,476,343	1,569,667
Fanuc Corp	36,000	6,792,641	8,647,670

International Securities			
Asset Description	Shares	Cost Value	Market Value
Fast Retailing Co Ltd	6,000	2,101,861	2,392,011
Fuji Electric Holindgs Co Y50	89,000	499,233	670,759
Fuji Oil Holdings	100,300	1,606,468	2,933,764
Fujifilm Holdings Corp	146,700	5,689,474	5,996,924
Fujitsu Y50	697,000	4,001,137	4,966,550
Gurunavi	201,200	2,432,445	2,389,752
Hakuhodo Dy Hldgs	92,800	1,272,425	1,205,206
Hankyu Hanshin Holdings	5,800	233,265	233,236
Haseko Corporation	29,240	313,197	454,498
Hiday Hidaka Corp	77,587	1,021,598	2,376,166
Hikari Tsushin	10,000	1,146,961	1,438,083
Hino Motors	24,200	306,799	313,644
Hitachi	2,015,400	10,320,737	15,706,344
Hitachi Chemical	229,700	5,636,274	5,901,037
Hitachi High Tech	5,400	207,308	227,696
Honda Motor Co	878,700	27,958,943	30,124,628
Hoshizaki Corp	11,500	1,111,926	1,019,840
Hoya Corp	91,900	4,630,417	4,591,329
Idec Corporation	54,900	1,354,468	1,308,048
IDOM	328,200	1,961,460	2,330,759
Inaba Denkisangyo	9,140	305,816	426,777
Isuzu Motors	331,500	4,297,537	5,552,956
Itochu Corp	98,400	1,593,006	1,836,975
Izumi Co Ltd	17,700	1,003,135	1,103,009
Japan Aviatn Elect	63,000	1,172,547	1,066,498
Japan Exchange Group	66,100	1,167,835	1,150,662
Japan Tobacco	228,200	4,059,192	7,355,474
JFE Holdings	16,500	339,487	396,352
JSR Corp	94,400	1,715,099	1,858,670
Jtekt Corporation	34,700	538,614	596,353
JXTG Holdings	312,500	1,393,943	2,016,755
Kajima Corp	89,000	754,583	856,423
Kakaku Com	77,700	1,431,089	1,313,968
Kamigumi Co Ltd	44,300	1,033,450	980,381
Kaneka Corp	19,000	154,065	173,555
Kansai Electric Power Co	318,800	4,548,995	3,905,406
Kao Corp	113,370	6,585,719	7,667,697
KDDI Corp	287,334	7,218,886	7,153,380
Keyence Corp	24,300	7,733,527	13,615,766
Kirin Holdings Co	35,000	656,572	882,534
Kobayashi Pharmaceuticals	58,700	1,567,861	3,814,328
Kobe Steel Ltd	141,800	1,160,041	1,315,411
Koito Mfg Co Ltd	64,900	3,764,778	4,562,876
Komatsu	187,400	6,400,798	6,783,996
Konami Holdings Co	23,200	1,026,913	1,276,875
Konica Minolta	65,000	534,874	625,477

International Securities			
Asset Description	Shares	Cost Value	Market Value
Kose Corporation	42,200	4,339,995	6,589,419
Kuraray Co	44,700	660,115	843,606
Kurita Water Inds	39,700	1,001,201	1,289,854
KYB Corporation	16,300	600,062	953,546
Kyocera Corp	26,700	1,535,248	1,747,529
Kyowa Hakko Kirin Co Ltd	35,700	625,704	690,549
Kyushu Elec Power	268,500	3,228,722	2,814,900
Lion Corp	39,700	730,505	752,415
M3	68,200	1,138,264	2,400,470
Maeda Corp	177,100	2,310,004	2,443,084
Makita Corp	39,000	1,258,396	1,639,281
Matsumotokiyoshi H	35,700	1,479,350	1,470,466
Mazda Motor Corp	21,800	356,229	292,505
Mcdonald's Holding Co Japan	25,300	1,173,244	1,112,841
Meiji Holdings Co	5,000	308,351	425,655
Meitec Corporation	122,400	3,299,553	6,432,383
Minebea Mitsumi	152,600	2,585,095	3,201,010
Miraca Holdings	16,700	764,882	715,291
Misumi Group	92,600	2,065,001	2,696,210
Mitsubishi Chem HI	131,900	1,133,204	1,447,797
Mitsubishi Corp	30,400	755,132	840,082
Mitsubishi Elec Cp	853,400	10,569,160	14,177,879
Mitsubishi Estate Co Ltd	310,000	4,986,229	5,393,697
Mitsubishi Gas Chm	94,000	1,638,402	2,699,423
Mitsubishi Materls	7,900	205,860	281,216
Mitsubishi Tanabe Pharma Corp	183,200	2,613,911	3,792,476
Mitsubishi Ufj Fin	3,401,800	24,063,096	24,955,593
Mitsui Mining & Sm	31,048	865,603	1,816,301
Mixi	36,700	1,965,813	1,648,486
Mizuho Financial Group	444,400	750,695	807,139
Morita Holdings Corp	70,200	1,201,352	1,321,742
Ms& Ad Ins GP Hldgs	424,200	12,576,959	14,362,173
N Field Co Ltd	90,700	1,559,632	1,236,708
Nabtesco Corp	140,200	4,169,763	5,376,511
Nachi Fujikoshi Co	362,000	1,859,337	2,429,401
Nec Corp	54,600	1,319,933	1,473,449
Nexon Co Ltd	36,300	653,385	1,056,937
Nh Foods Ltd	52,000	1,413,353	1,268,495
Nichias Corp	314,000	3,623,007	4,183,879
Nidec Corporation	6,100	513,695	856,112
Nihon M& A Center I	105,800	2,397,214	5,043,462
Nihon Parkerizing	157,600	2,062,673	2,659,544
Nikon Corp	69,600	1,037,579	1,402,503
Nintendo Co Ltd	29,300	10,332,871	10,713,422
Nippon Electric Glass Co Ltd	25,300	738,136	965,735
Nippon Express Co	16,600	1,099,360	1,103,719

International Securities			
Asset Description	Shares	Cost Value	Market Value
Nippon Steel and Sumitomo Metal Corporation	94,900	2,284,531	2,435,472
Nippon Telegraph & Telephone Corp	372,488	10,168,933	17,528,264
Nissan Chemical In	134,300	3,662,775	5,358,886
Nissan Motor Co Ltd	727,200	6,785,038	7,252,634
Nitori Holdings	42,200	4,536,140	6,018,136
Nitto Denko Corp	4,100	359,885	364,323
Nok Corp	11,900	269,181	277,931
Nomura Holdings	1,221,800	7,587,731	7,213,663
Nomura Research Institute	43,600	1,655,816	2,028,087
NTT Data Corp	92,400	870,913	1,098,301
Obayashi Corp	98,900	997,753	1,197,511
Obic Co Ltd	5,300	370,358	389,561
Oji Holdings Corp	156,000	741,478	1,038,615
Okamoto Industries	126,000	1,157,056	1,279,574
Omron Corp	55,800	3,363,815	3,328,682
Oracle Corp Japan	24,900	1,549,550	2,064,501
Orix Corp	45,600	629,663	770,929
Otsuka Corp	22,500	1,549,868	1,725,699
Otsuka Holdings Co Ltd	22,100	942,622	970,713
Paltac Corporation	33,100	1,490,769	1,510,288
Panasonic Corp	181,600	2,409,787	2,659,114
Persol Holdings Co	109,400	1,431,146	2,742,526
Pola Orbis Hldg In	201,200	4,906,775	7,063,879
Rakuten	380,500	3,414,442	3,487,494
Recruit Hldgs Co L	259,990	4,372,710	6,462,246
Relo Group	54,800	655,183	1,493,440
Renesas Electronics Corporation	174,900	1,596,410	2,038,559
Ricoh Co Ltd	132,900	1,168,819	1,235,209
Rohm Co Ltd	26,000	1,372,075	2,880,426
Ryohin Keikaku Co	2,300	659,355	716,644
Sankyu	61,280	2,536,003	2,646,491
Sapporo Holdings Ltd	171,200	3,781,792	5,243,142
SBI Hldgs	45,700	578,181	955,785
Scsk Corp	32,100	884,079	1,481,758
Secom Co	158,600	8,157,377	11,977,010
Sega Sammy Hldgs I	44,600	578,681	553,491
Seiko Epson Corp	31,600	582,407	745,889
Sekisui Chemical Co Ltd	65,800	1,262,987	1,321,257
Seria Co Ltd	25,700	1,446,674	1,551,354
Seven & I Holdings	15,100	627,365	627,726
Shimadzu Corp	24,400	556,901	554,929
Shin Etsu Chemical	34,100	2,833,613	3,466,001
Shinsei Bank	84,100	1,451,791	1,455,046
Shionogi & Co Ltd	38,400	1,703,751	2,078,338
Ship Healthcare Holdings	85,700	2,307,931	2,841,451
Shiseido Co Ltd	27,400	1,042,952	1,324,637



International Securities			
Asset Description	Shares	Cost Value	Market Value
Showa Denko Kk	65,300	1,446,447	2,791,119
Skylark Co Ltd	18,900	290,583	268,945
SMC Corp	6,200	2,173,547	2,552,650
Softbank Group Corp	4,580	312,001	362,660
Software	25,524	1,102,218	1,572,451
Sompo Holdings	115,100	4,072,146	4,458,912
Sony Corp	162,100	5,851,457	7,314,286
Square Enix Holdings Co Ltd	25,200	331,569	1,199,041
Stanley Electric	136,900	4,257,300	5,559,854
Start Today Co Ltd	209,500	4,164,125	6,369,618
Subaru Corporation	178,900	6,446,467	5,690,179
Sumitomo Chemical Co Ltd	362,000	1,784,047	2,602,929
Sumitomo Corp	56,910	812,313	967,445
Sumitomo Dainippon Pharma Co Ltd	14,300	193,065	212,501
Sumitomo Electric	54,900	868,630	928,402
Sumitomo Heavy Ind	74,320	1,694,886	3,146,972
Sumitomo Mitsui Financial Group	53,900	2,066,627	2,329,207
Sumitomo Mitsui Trust Holdings	246,400	12,356,667	9,783,819
Sumitomo Rubber	145,300	1,945,951	2,703,496
Sundrug Co Ltd	19,600	846,783	911,709
Suntory Beverage	34,000	1,630,381	1,512,117
Suruga Bank	138,600	3,181,781	2,973,779
Suzuken Co Ltd	23,900	873,812	983,369
Suzuki Motor Corp	73,400	3,685,067	4,257,395
Taisei Corp	37,600	1,442,732	1,872,490
Taisho Holdin	122,300	9,232,361	9,770,972
Taiyo Nippon Sanso Corp	33,300	397,547	466,170
Takeda Pharmaceutical Co	425,300	19,945,441	24,166,403
Technopro Hldgs In	92,100	3,498,094	5,003,569
Teijin Ltd	13,000	223,842	289,658
Terumo Corp	30,000	1,145,320	1,422,104
Thk Co Ltd	37,000	1,276,179	1,389,348
TIS	122,300	3,008,013	4,272,086
Tobu Railway Co Y50	9,100	274,851	294,044
Toho Co Ltd	22,400	746,682	776,494
Tohoku Elec Power	217,400	2,922,484	2,780,945
Tokai Tokyo Financial Holdings	407,600	2,374,671	2,630,494
Tokio Marine Holdings	355,600	10,176,114	16,228,492
Tokyo Century Corporation	66,400	2,330,012	3,224,217
Tokyo Electron	37,000	4,146,796	6,700,399
Tokyo Gas Co Ltd	256,920	6,751,796	5,880,765
Topcon Corporation	159,400	2,986,847	3,448,360
Toray Inds	1,702,400	14,757,464	16,056,813
Toridoll Hldgs Cor	70,200	2,314,151	2,617,310
Toshiba Corp	226,000	675,707	635,970
Toshiba Tec Corp	152,100	730,133	958,642

International Securities			
Asset Description	Shares	Cost Value	Market Value
Tosoh Corp	152,400	2,334,551	3,455,212
Towa Pharmaceutical Co Ltd	13,200	525,899	720,639
Toyoda Gosei	42,400	970,090	1,079,102
Toyota Industries	6,250	321,352	401,687
Trend Micro	16,400	864,511	930,280
Tsugami Corp	382,800	2,263,204	4,927,297
Tsumura & Co	108,700	2,535,852	3,613,684
Tsuruha Holdings	33,700	3,093,370	4,583,080
UBE Industries	101,380	1,709,620	2,983,353
ULVAC	117,700	6,543,322	7,418,287
Unicharm Corp	95,100	2,537,820	2,473,107
Ushio	88,700	1,010,704	1,268,493
West Japan Railway	68,400	4,918,616	4,995,356
Yahoo Japan Corp	111,400	510,954	511,263
Yakult Honsha Co	3,400	247,822	256,547
Yamada Denki Co Ltd	51,000	281,509	281,145
Yamaguchi Financia	51,000	555,833	606,205
Yamaha Corp	18,600	658,322	686,871
Yamaha Motor Co	367,700	6,873,288	12,060,821
Yamato Kogyo Co	34,900	934,765	1,014,625
Yokogawa Electric	59,000	949,911	1,130,244
Zenkoku Hosho Co L	102,500	3,556,227	4,408,455
<b>Kazakhstan</b>			
Kazmunaigas Explor Gdr Each Repr 1/ 6	100,247	1,700,788	1,303,211
<b>Korea, Republic Of</b>			
Bnk Financial Group	254,578	3,476,762	2,240,087
DGB Financial Grou	396,361	4,489,037	3,906,038
Dongbu Insurance Co Ltd	15,406	920,097	1,024,620
E Mart Co Ltd	3,103	584,985	785,496
Hana Financial Grp	187,674	4,886,466	8,730,246
Hanwha Chemical Corp	77,285	1,642,137	2,281,263
Hanwha Corp	14,870	599,285	576,437
Hanwha Life Insurance Co Ltd	217,594	1,335,781	1,404,488
Hugel	1,908	1,003,166	997,354
Hyundai Home Shopping Network Corp	1,294	151,095	145,651
Hyundai Marine& Fir	59,955	1,841,071	2,632,184
Hyundai Mipo Dock	23,955	2,311,515	1,761,019
Hyundai Mobis	91,085	21,047,186	22,376,680
Hyundai Motor Co	36,710	4,496,252	5,349,362
Hyundai Motor Co 2nd Prf	982	96,199	93,563
KB Financial Group	61,279	2,191,471	3,629,059
Korea Elec Power	54,871	2,160,026	1,955,377
Korea Investment Holdings	23,769	859,700	1,531,980
Korea Zinc	3,996	1,813,176	1,840,202
LG Chemical	6,349	1,695,733	2,401,892
LG Display Co Ltd	3,817	97,758	106,607
LG Electronics	67,470	3,822,238	6,680,510

International Securities			
Asset Description	Shares	Cost Value	Market Value
LG Innotek Co	8,523	1,022,288	1,146,431
LG Uplus Corp	29,650	358,926	387,745
Loen Entertainment	4,001	415,088	420,450
Lotte Chemical Cor	1,150	364,875	395,311
Netmarble Games Co	11,830	1,671,331	2,082,999
Posco	32,882	8,247,900	10,212,755
Samsung Electronic	27,671	43,313,376	65,859,332
Samsung Electronic Gdr	62	74,381	74,276
Samsung Electronic Gdr Rep 1/ 2 Pfd Unitary	2,283	922,809	2,251,038
Samsung Electronic Pfd	1,279	2,019,881	2,496,950
Samsung Sdi	22,283	4,088,604	4,256,572
Shinhan Fin Group	121,896	5,095,281	5,624,831
SK Hynix	135,374	6,340,067	9,673,636
SK Innovation Co Ltd	30,946	3,225,026	5,911,407
SK Telecom	16,371	3,416,193	4,083,001
Yuhan Corp	5,144	1,052,580	1,052,286
<b>Malaysia</b>			
Ammb Holdings Bhd Myr1	2,632,400	4,947,100	2,868,516
Bimb Hldgs Berhad Myr1	291,500	305,523	316,926
Genting Malaysia B Myr0 10	2,587,300	3,269,479	3,599,333
Sapura Energy Bhd Myr1	1,144,000	458,400	200,702
Tenaga Nasionl Bhd Myr1	516,600	1,956,490	1,947,941
<b>Mexico</b>			
Arca Continental Sab De Cv	289,926	1,947,107	2,014,241
Coca Cola Femsa S	229,300	1,942,217	1,605,000
Controladora Vuela	126,026	193,876	101,321
Deutsche Bank Mex Cbfi (fibra Uno Administr)	7,992,572	14,874,116	11,903,787
Fomento Econ Mexic Units (rep 1'b'& 4'd'shs)	846,015	4,597,953	7,997,264
Genera Sab De Cv	1,457,900	2,752,889	1,221,281
GPO Aero Pacifico	53,800	629,610	555,695
GPO Mexico SA	148,814	352,664	493,702
Grupo	73,446	788,287	536,890
Grupo Aeroportuario	11,233	1,563,012	2,050,135
Grupo Financiero Banorte	2,550,800	14,093,968	14,058,049
Infraestructura En Com Mxn10 'cls Ii'	190,900	1,047,433	941,060
Ohl Mex Sab De Cv	1,176,848	1,778,505	1,962,666
Promotora Y Operad	23,000	249,871	170,453
Promotora Y Operadora De Infracom	233,370	2,724,100	2,321,593
<b>Netherlands</b>			
Aalberts Inds	44,061	899,161	2,243,054
ABN Amro Group NV Dr Each Rep Shs	25,920	513,634	837,255
Accell Group	63,451	1,148,224	1,785,178
Aegon NV	1,729,594	13,683,297	11,038,705
Aercap Holdings N V	46,761	2,423,736	2,460,096
Akzo Nobel NV	25,864	2,301,992	2,267,818
Arcadis NV	166,237	3,565,367	3,803,710
ASM Intl NV	6,160	382,591	416,965

International Securities			
Asset Description	Shares	Cost Value	Market Value
Beter Bed	56,053	1,158,847	891,164
Heineken NV	122,385	10,547,732	12,775,226
ING Groep N V	36,410	639,365	670,026
Kon Ahold	1,200,129	18,356,135	26,422,843
Koninklijke Dsm NV	10,386	881,927	993,605
Koninklijke Philip	91,776	3,152,226	3,475,854
Koninklijke Philips NV	101,802	4,045,774	3,848,116
NN Group N V	66,965	2,043,282	2,904,466
Randstad Hldgs NV	6,750	380,090	415,321
Refresco Group N V	104,702	1,686,971	2,489,378
Relx NV	680,959	14,018,486	15,671,136
Unilever NV Cva	54,098	3,174,486	3,050,238
Wolters Kluwer	420,662	12,873,456	21,963,094
<b>New Zealand</b>			
Auckland Intl	1,418,989	7,372,004	6,539,519
Fisher & Paykel	196,291	1,782,027	2,003,291
<b>Norway</b>			
Aker BP Asa Nok1	127,600	2,146,261	3,149,693
Dnb Asa Nok10	824,394	9,465,970	15,330,109
Marine Harvest Asa Nok7 50	18,170	279,115	308,781
Norsk Hydro Asa Nok1 098	1,862,079	13,842,423	14,194,358
Orkla Asa Nok1 25	157,129	1,595,959	1,672,270
Statoil Asa	78,100	1,315,120	1,672,886
Statoil Asa	553,637	11,705,721	11,858,905
Subsea 7 SA	546,300	6,375,635	8,215,188
Telenor Asa	70,944	1,585,873	1,525,677
Tomra Systems Asa Nok1	165,433	1,536,658	2,659,678
Yara International Nok1 7	27,152	1,241,220	1,250,485
<b>Peru</b>			
Credicorp Ltd	41,869	5,624,005	8,684,887
<b>Philippines</b>			
Metropolitan Bank Php20	680,496	980,903	1,382,258
Vista Land & Lifes Php1	9,257,000	951,080	1,110,766
<b>Poland</b>			
CCC SA Pln0 10	35,041	1,604,275	2,874,032
Cyfrowy Polsat SA Pln0 04	42,985	308,375	307,531
Grupa Lotos SA Pln1 00	166,200	2,264,250	2,759,796
Jastrzebska Spolka Weglowa S	24,102	714,050	667,751
Kghm Polska Miedz Pln10 00	59,255	1,284,668	1,896,269
Pkn Orlen SA Pln1 25	9,588	328,215	292,485
Pol Gorn Naft I Ga Pln1 00	1,187,175	2,254,032	2,148,996
<b>Qatar</b>			
Qatar National Bk Qar10	51,512	2,070,202	1,796,131
<b>Russian Federation</b>			
Gdr Mail Ru Group Ltd	7,784	145,506	219,898
Globaltrans Invest Gdr Each Repr 1	73,228	685,281	687,611
Lukoil Pjsc	40,853	1,107,886	2,366,187

International Securities			
Asset Description	Shares	Cost Value	Market Value
Magnit Pjsc Gdr Regs	4,897	133,239	133,933
Mail Ru Group Ltd Gdr Each Repr 1 Share Reg S	5,242	89,114	151,494
Mobile Telesystems Pjsc	1,063,083	4,308,814	5,096,483
Novolipetsk Steel Gdr Each Rep 10 Rub1 'regs'	27,474	612,798	701,136
Surgutneftegaz Rub1 Prf(usd)	7,092,129	3,833,399	3,467,146
X5 Retail Group NV Gdr Rep 0 25 Shs	43,348	1,565,939	1,637,254
Yandex N V Com Cl 'a	31,256	900,564	1,023,634
<b>Singapore</b>			
Capitaland Ltd	103,500	275,204	273,387
DBS Group Hldgs	718,555	10,328,322	13,361,338
Genting Singapore Plc	178,000	151,742	174,484
Hyflux	302,000	284,254	84,743
IGG	2,213,000	1,708,046	2,389,280
Oversea Chinese Banking Corporation Sgd0 5	289,000	1,904,095	2,679,370
Singapore Exchange	68,500	377,297	381,353
Singapore Telecommunications	3,468,100	9,212,821	9,264,529
Uob Kay Hian Holdi	1,636,884	2,065,312	1,665,790
Utd Industrial Crp	2,334,700	2,334,174	5,782,593
Utd O/ S Bank	942,585	13,976,344	18,655,622
Yanlord Land Group	2,491,800	1,701,682	3,020,590
<b>South Africa</b>			
AVI Ltd Zar0 05	622,396	3,729,052	5,558,328
Barclays Africa Gr Zar2	521,710	5,361,805	7,669,306
Barloworld Ltd Zar0 05	53,431	460,513	688,647
Bid Corp Ltd	56,253	900,712	1,367,657
Bidvest Group Zar0 05	206,936	2,052,216	3,645,450
Brait Se	116,831	579,867	393,149
Exxaro Resources Zar0 01	75,464	597,397	990,541
Famous Brands Ltd Zar0 01	63,600	617,130	529,092
Firststrand Ltd Zar0 01	127,982	513,405	695,217
Growthpoint Props	366,139	727,296	818,046
Mondi Ltd	12,118	245,547	312,513
Mr Price Group	67,185	794,291	1,328,885
Mtn Group Ltd Zar0 0001	48,975	446,308	540,387
Nedbank Group Ltd Zar1	119,100	1,876,346	2,463,773
RMB Hldgs Zar0 01	258,250	1,236,901	1,651,507
Sanlam Zar0 01	750,756	3,746,989	5,275,910
Sasol Npv	101,052	3,017,055	3,495,028
Standard Bk Gr Ltd Zar0 1	169,800	1,896,795	2,683,608
Tsogo Sun Holdings Zar0 02	161,828	330,073	318,427
Woolworths Hldgs	763,719	4,075,687	4,028,957
<b>Spain</b>			
Abertis Infraestr	289,223	5,377,727	6,442,396
ACS Actividades Co	146,300	5,849,525	5,730,585
Aena Sme S A	48,835	8,609,042	9,910,341
Amadeus It Group	443,623	14,579,055	32,020,749
Banco Santander	124,035	807,156	816,049

International Securities			
Asset Description	Shares	Cost Value	Market Value
Bankia S A	54,545	247,428	261,139
Bankinter SA	312,341	2,097,949	2,964,467
Cellnex Telecom SA	33,100	780,400	848,587
Constr Y Aux Ferro	72,327	3,494,158	2,968,542
Ferrovial SA	359,926	7,717,540	8,179,369
Gas Natural Sdg	12,836	279,719	296,709
Grifols SA	244,970	2,113,904	7,184,858
Iberdrola SA	1,962,809	8,917,021	15,225,840
Intl Cons Airline	43,711	338,275	379,804
Obrascon Huar Lain	185,100	924,506	1,107,117
Prosegur Seguridad	125,937	902,152	990,525
Red Electrica Corp	97,531	1,751,658	2,191,226
Repsol SA	1,111,556	18,577,705	19,680,985
Repsol SA	1,111,556	-	505,873
Telefonica SA	1,948,949	23,122,668	19,014,922
<b>Sweden</b>			
Ahlsell Ab	406,300	2,736,096	2,620,170
Alfa Laval Ab	7,880	147,533	186,521
Arjo Ab	271,030	1,052,670	774,939
Assa Abloy	91,994	1,154,890	1,914,599
Atlas Copco Ab	303,825	12,372,420	13,143,794
Boliden Ab	167,714	3,761,242	5,747,853
Bulten Ab	74,392	626,683	1,113,041
Castellum Ab	24,000	393,222	405,692
Cloetta Fazer	367,960	1,258,693	1,334,768
Duni Ab	72,830	617,022	1,078,551
Electrolux Ab	22,323	782,191	720,607
Ericsson	1,553,388	12,867,038	10,216,787
Evolution Gaming	30,124	1,933,475	2,135,815
Fabege Ab	51,592	857,273	1,100,209
Getinge Ab	605,288	10,841,654	8,797,468
Hennes & Mauritz	60,429	1,231,026	1,249,543
Hexagon Ab	46,634	2,319,778	2,340,386
Hexpol	94,220	355,844	956,872
Hufvudstaden Ab	74,173	1,243,982	1,190,392
Husqvarna Ab	106,013	919,738	1,011,251
Industrivarden Ab	50,834	930,894	1,313,768
Indutrade Ab	100,464	2,264,055	2,743,664
Intrum Justitia Ab	127,161	3,722,926	4,710,587
Investor Ab	66,374	2,250,389	3,032,734
Investor Ab	9,872	327,277	443,110
Kinnevik Ab	8,130	196,404	275,353
L E Lundbergforeta	4,520	362,627	338,413
Loomis Ab	64,576	2,135,042	2,717,910
Nordea Bank Ab	125,034	1,491,830	1,516,443
Sandvik Ab	219,134	3,480,443	3,846,053



International Securities			
Asset Description	Shares	Cost Value	Market Value
Skand Enskilda Bkn	51,020	680,561	600,089
Ssab Ab	590,500	1,861,750	2,640,391
Swedbank AG Sek20	44,490	1,076,028	1,075,367
Telia Company Ab	3,412,295	18,585,268	15,232,902
Tethys Oil Ab	164,210	1,234,452	1,318,694
Thule Group Ab	305,241	4,202,108	6,893,320
Volvo Ab	142,000	1,773,240	2,655,292
Switzerland			
ABB Ltd	502,707	8,440,371	13,474,302
Adecco Group AG	28,817	2,144,429	2,204,523
Autoneum Hldg AG	20,975	4,672,083	6,042,823
Baloise Holding AG	2,050	320,733	319,123
Belimo Holding AG	121	499,687	529,693
Bobst Group AG	37,588	1,911,393	4,998,876
Bucher Industries	12,076	2,818,230	4,907,230
Cembra Money Bank	37,729	2,429,323	3,517,373
Credit Suisse AG	849,126	16,063,190	15,161,408
Dormakaba Holding	3,401	2,439,150	3,167,170
Dufry AG	11,383	1,656,323	1,692,557
Flughafen Zurich AG	17,728	4,551,201	4,054,973
Geberit AG	4,373	1,760,161	1,925,556
Givaudan SA	4,517	7,254,917	10,438,465
Julius Baer Gruppe	61,523	2,953,085	3,762,720
Kardex AG	11,470	1,259,740	1,407,709
Kuehne& Nagel Intl	14,196	2,474,023	2,512,889
Lafargeholcim Ltd	9,072	510,414	511,551
Lindt & Spruengli	1,834	5,852,300	11,197,845
Logitech International SA	65,427	528,811	2,200,964
Logitech Intl	56,232	1,327,099	1,898,443
Lonza Group AG	65,834	9,122,845	17,787,678
Nestle SA	139,275	8,720,446	11,976,650
Novartis AG	216,929	13,677,264	18,342,688
Pargesa Hldgs SA	7,457	629,986	646,605
Partners Group Hlg	15,978	5,224,362	10,952,595
Richemont(cie Fin)	47,316	4,320,017	4,287,330
Roche Hldgs AG	34,073	8,632,486	8,608,284
Roche Hldgs AG Genusscheine	127,729	24,880,931	32,309,080
Schindler Hldg AG	12,726	2,827,565	2,929,135
Schindler Hldg AG	1,533	214,320	346,872
SGS SA	1,262	2,822,115	3,290,654
Sika AG	437	2,859,606	3,470,888
Sonova Holding AG	6,347	1,035,908	991,291
Straumann Hldg	3,256	2,094,434	2,300,417
Swatch Group	42,293	15,074,242	17,247,038
Swatch Group	16,214	1,081,469	1,239,552
Swiss Life Holdings AG	7,414	2,389,546	2,624,761

International Securities			
Asset Description	Shares	Cost Value	Market Value
Swiss RE AG	79,052	5,412,227	7,402,252
Swisscom AG	790	401,270	420,334
Tecan Group AG	7,282	1,320,499	1,514,686
Temenos Group AG	3,860	214,204	495,126
UBS Group	1,324,677	20,392,142	24,386,563
Zurich Insurance Group AG	66,958	14,744,564	20,379,418
<b>Taiwan</b>			
Accton Tech Corp Twd10	410,000	1,470,403	1,460,423
Advanced Semicondt Twd10	7,814,862	7,308,170	10,018,549
Asustek Computer Twd10	318,000	3,053,223	2,986,743
Au Optronics Corp Twd10	1,644,000	633,182	685,035
Catcher Technology Twd10	201,000	2,349,641	2,215,434
Chailease Holding Twd10	608,000	1,738,839	1,769,336
Cheng Shin Rubber Twd10	215,000	449,977	379,303
Chicony Electroni Twd10	940,265	2,314,911	2,369,739
China Life Ins Twd10	466,520	432,876	469,522
Compal Electronic Twd10	1,956,000	1,229,293	1,400,030
Farglory Land Deve Twd10	373,000	500,476	402,349
Formosa Petrochemi Twd10	83,000	202,505	322,143
Formosa Plastic Twd10	107,700	311,813	357,209
Foxconn Tech Co Twd10	152,340	402,497	436,157
Giant Mfg Co Twd10	364,000	1,584,357	1,999,899
Highwealth Constru Twd10	291,400	408,176	414,208
Hon Hai Precision Twd10	4,106,400	9,457,045	13,136,727
Inventec Corp Twd10	894,000	630,498	713,494
King Yuan Electron Twd10	2,743,000	2,702,329	2,788,304
Mediatek Twd10	452,000	4,493,543	4,465,548
Mega Financial Hd Twd10	3,897,627	3,251,094	3,149,955
Merida Industry Twd10	303,000	1,546,427	1,272,746
Nanya Technology C Twd10	1,407,000	2,810,984	3,602,782
Pegatron Corp Twd10	170,000	387,757	411,311
Phison Electronics Twd10	115,000	1,475,242	1,128,417
Powertech Technolo Twd10	1,183,000	3,103,245	3,498,295
Shin Kong Finl Hld Twd10	3,363,000	897,972	1,186,602
Synnex Tech Intl Twd10	1,042,650	1,235,714	1,420,752
Taiwan Cement Twd10	402,000	462,954	492,394
Taiwan Fertilizer Twd10	359,000	544,986	462,646
Taiwan Mobile Co Twd10	436,000	1,443,257	1,575,012
Taiwan Semicon Man Twd10	2,694,900	12,413,759	20,783,290
Taiwan Semiconductor Manufacturing Ads Each Cnv Into 5	616,363	18,058,885	24,438,793
Teco Elec& Machine Twd10	485,000	459,437	464,489
Tripod Technology Twd10	946,000	2,237,960	2,956,399
Utd Micro Elect Twd10	1,881,000	981,968	897,565
Wistron Corp Twd10	2,907,388	2,535,620	2,339,901
Wpg Holdings Twd10	1,063,000	1,260,312	1,407,403

International Securities			
Asset Description	Shares	Cost Value	Market Value
<b>Thailand</b>			
Airports Of Thb10(alien Mkt)	2,647,900	4,055,307	5,524,922
Bec World Thb1(alien Mkt)	540,400	441,562	217,221
Kasikornbank Pcl Thb10 (nvdr)	452,000	2,532,552	3,217,674
Kasikornbank Plc Thb10 (alien Mkt)	582,900	3,276,156	4,274,719
Krung Thai Bk Pub Thb5 15 (post Recon	536,700	264,117	316,190
Lpn Development Thb1(alien Mkt)	2,471,800	942,367	1,001,159
Minor International Pcl For Thb1(alien Mkt)	1,349,900	1,614,295	1,812,155
Pruksa Hldgs Public Company Ltd Thb1(foreign)	537,200	369,838	387,364
PTT Global Chemical Public Co Ltd Thb10(alien Mkt)	2,099,000	3,938,545	5,474,532
PTT Public Company Thb10(alien Mkt)	228,600	2,358,640	3,086,346
Thai Oil Pcl Thb10(alien Mkt)	866,500	1,592,029	2,751,849
Tisco Financial Gr Thb10(alien Mkt)	884,800	2,068,676	2,402,725
<b>Turkey</b>			
Akbank Try1	3,080,637	10,890,343	8,003,026
Eregli Demir Celik Try1 (b Shares)	576,089	1,056,291	1,522,421
Haci Omer Sabanci Try1	706,140	2,022,020	2,070,967
Mavi Giyim Sanayi Try1	80,450	1,037,246	1,230,641
Petkim Try1 (a Shares)	400,157	730,857	820,028
Tav Havalimanlari Try1	130,760	539,505	774,573
Tupras(t Petr Raf) Try1 (a Shares)	70,550	2,220,124	2,260,741
Turk Hava Yollari Try1 (a Shares)	486,539	1,551,396	2,013,344
Turkcell Iletisim Try1	616,504	2,872,308	2,517,007
Turkiye Garanti Bk Try1	1,858,582	4,736,136	5,254,773
Turkiye Halk Banka Try1	1,766,802	5,403,569	5,023,242
Turkiye Is Bankasi Try1 (c Shares)	1,246,768	1,854,438	2,291,901
Turkiye Vakiflar Try1 (d Shares)	1,427,797	1,936,041	2,549,369
Yapi Kredi Bankasi Try1	1,468,579	1,964,207	1,680,988
<b>United Arab Emirates</b>			
Abu Dhabi Comm Bk Aed1	1,061,100	2,103,926	1,964,572
Emaar Malls Pjsc	2,898,363	2,347,083	1,680,874
<b>United Kingdom</b>			
3I Group	2,238,962	20,534,287	27,667,688
Abcam	322,509	2,920,569	4,602,692
Anglo American	418,263	7,153,463	8,767,154
Arrow Global Group Plc	380,857	1,985,972	2,044,073
Ashtead Group	430,397	11,203,975	11,597,815
Astrazeneca	16,936	1,076,187	1,173,230
Auto Trader Group Plc	77,360	372,931	369,201
BAE Systems	1,083,606	5,894,416	8,399,310
Barclays Plc	6,329,542	20,785,423	17,390,009
Beazley Plc (uk)	434,665	1,996,402	3,142,823
Bellway	88,055	2,343,341	4,244,118
Berkley GP Holdings	7,760	375,614	440,573
Bgeo Group Plc	77,000	2,806,691	3,705,034
BHP Billiton Plc	320,831	4,784,287	6,607,714

International Securities			
Asset Description	Shares	Cost Value	Market Value
Big Yellow Group (placing)	195,016	2,138,349	2,293,810
Bovis Homes Group	58,358	395,233	925,221
BP Ord	5,162,371	35,109,344	36,502,223
British American Tobacco	70,606	3,946,012	4,792,806
BT Group	2,028,713	12,854,627	7,456,377
Burberry Group	155,018	3,286,038	3,757,835
Burford Capital Lt	403,606	3,258,221	6,289,668
Carnival Plc	79,116	5,289,397	5,235,623
Close Bros Group	48,303	859,358	946,151
Coca Cola Hbc AG	142,548	2,992,434	4,666,530
Compass Group	514,049	8,897,811	11,126,078
Croda Intl	10,584	477,970	633,407
DCC Ord	118,588	3,478,869	11,975,348
Dechra Pharma	109,426	1,967,646	3,102,626
DFS Furniture Plc	402,467	1,858,147	1,067,097
Diageo	1,016,655	24,200,172	37,476,386
Diploma	91,400	1,384,778	1,541,808
Easyjet	56,636	1,042,309	1,121,634
Elementis	534,898	1,862,607	2,084,644
Esure Group Hldgs Ltd	775,600	2,886,440	2,607,245
Experian	133,058	2,448,801	2,944,706
Ferguson Plc	60,775	3,610,111	4,381,974
Ferrexpo Plc	751,600	1,482,135	2,980,027
Fevertree Drinks	108,877	2,158,172	3,353,643
Fidessa Group	34,918	1,313,659	1,195,526
G4s Plc	1,699,287	6,473,407	6,137,558
GKN Ord	570,200	2,611,536	2,463,654
Glaxosmithkline	1,746,836	39,830,976	31,251,107
Glencore Plc	2,762,509	11,409,506	14,574,240
Greggs	265,733	2,773,956	5,028,990
Gw Pharmaceuticals	9	68	89
Halma Ord	247,020	2,661,064	4,210,370
Hays Plc	1,291,883	2,442,931	3,196,351
Hill & Smith	101,948	1,798,145	1,846,617
Hiscox	149,327	1,833,646	2,957,311
Howden Joinery Gr	117,477	823,316	741,825
HSBC Hldgs	2,027,009	19,705,830	21,028,680
IG Group Hldgs	150,300	1,862,442	1,458,809
Immunodiagnostic S	85,193	701,575	311,161
Imperial Brands Plc	50,010	2,629,174	2,141,832
Intercontinental Hotels Group	17,438	826,537	1,113,177
Intermed Cap Grp	328,263	3,169,909	5,088,903
Intertek Group	55,485	2,527,350	3,895,476
ITV Ord	3,905,683	13,050,371	8,744,049
Jupiter Fund Mgt	496,869	3,265,948	4,224,398
Kingfisher	6,135,588	25,960,536	28,028,822

International Securities			
Asset Description	Shares	Cost Value	Market Value
Laird Plc	935,155	1,927,895	1,739,418
Legal & General GP	62,000	217,189	229,218
Lloyds Banking GP	19,569,442	18,584,612	18,017,228
Man Group Plc	4,362,709	10,460,672	12,204,623
Marks & Spencer GP	2,947,639	15,086,981	12,552,395
Metro Bank Plc	22,980	1,088,245	1,114,129
Micro Focus Intl	66,928	1,223,163	2,284,245
Mondi Plc	46,771	919,595	1,221,734
National Grid	1,683,414	21,361,224	19,928,115
Oxford Instruments	104,864	1,618,204	1,207,184
Paypoint	67,349	1,184,549	831,801
Pennon Group	154,800	1,667,359	1,639,647
Persimmon	193,949	4,827,576	7,183,541
Petrofac	38,560	446,813	266,026
Playtech Plc	382,594	4,234,488	4,453,553
Prudential	175,667	2,651,116	4,528,108
Reckitt Benck Grp	8,420	722,722	788,085
Redrow	387,300	2,738,272	3,429,057
Relx Plc	784,299	7,973,847	18,450,105
Renishaw	21,089	718,168	1,490,596
Rentokil Initial	1,750,703	5,621,879	7,531,079
Rightmove	7,851	465,248	477,920
Rio Tinto	206,300	8,146,899	11,001,032
Rolls Royce Hldgs	234,011	2,319,400	2,681,250
Rolls Royce Holdings C Shs Entitlement (jan 2018)	10,764,506	-	14,562
Royal Dutch Shell 'a'shs	203,746	5,964,296	6,835,312
Royal Dutch Shell 'a'shs	961,968	30,464,498	32,095,322
Royal Dutch Shell 'b'ord	16,771	494,107	569,103
Royal Mail Plc	630,500	3,246,798	3,859,413
Sainsbury(j)	3,005,448	14,017,198	9,814,407
Sanne Group Plc	199,666	1,797,987	2,190,497
Segro Plc	343,143	2,122,656	2,724,776
Severn Trent	97,300	2,873,134	2,845,680
Shire Plc	363,648	13,040,627	19,185,071
Sig Ord	1,030,295	2,545,369	2,455,755
Spirax Sarco Engineering	53,205	2,700,350	4,044,887
Ssp Group Plc	417,041	2,163,971	3,853,160
Standard Chartered Plc Shs	63,992	574,492	675,295
Synthomer Plc	151,251	979,608	1,005,428
Taylor Wimpey	125,000	301,183	349,010
Ted Baker	36,252	1,123,736	1,329,472
Tesco Ord	12,036,334	43,619,226	34,070,405
UBM Plc	562,636	4,401,976	5,685,461
Udg Healthcare Plc	129,465	1,164,862	1,479,881
Ultra Electronic Holdings	54,466	1,378,922	992,455
Unilever Plc	265,727	11,875,651	14,829,615

International Securities			
Asset Description	Shares	Cost Value	Market Value
United Utilities Group	205,788	2,412,059	2,309,160
Vectura Group	1,189,660	2,292,785	1,894,161
Victrex	112,956	2,795,809	4,030,897
Vitec Group Plc	41,501	399,647	634,387
Vodafone Group	2,405,095	7,401,623	7,645,708
Wh Smiths Plc -	107,695	2,708,880	3,419,214
Whitbread	10,247	497,557	554,465
Wm Morrison Supermarkets	4,913,766	16,666,984	14,616,968
Workspace Group	193,201	1,966,468	2,618,754
Worldpay Grp Plc	203,757	800,129	1,174,194
WPP Plc	1,118,116	20,845,994	20,283,049
<b>Total International Equities</b>	<b>824,184,515</b>	<b>\$4,236,030,085</b>	<b>\$5,158,350,138</b>

International Funds			
Asset Description	Shares	Cost Value	Market Value
Emerging Markets Fund Of The Genesis Group Trust Employee - Genesis(spoke)	759,246	295,274,978	817,519,160
Mfb Nt Collective Eafe Index Fund - Lending	3,959,156	1,246,292,706	2,271,467,040
Mfc Ishares MSCI	19,419	1,205,888	1,359,136
Mfc Ishares MSCI Brazil Etf	60,544	2,382,141	2,449,005
Mfc Ishares MSCI Chile Capped Etf	23,942	1,137,009	1,248,815
Mfc Ishares MSCI China Etf	106,679	6,350,412	7,098,421
Mfc Ishares MSCI India Etf	82,977	2,723,000	2,992,980
Mfc Ishares MSCI Indonesia Etf	41,030	1,099,456	1,166,483
Mfc Ishares MSCI South Korea Etf	45,514	2,745,409	3,410,364
Mfc Ishares MSCI Taiwan Etf	74,611	2,423,296	2,701,664
Mfc Ishares MSCI Thailand Etf	7,190	653,820	665,075
Mfc Ishares MSCI Turkey Etf	7,795	304,044	338,771
Mfc Ishares Tr MSCI Eafe Etf	50,895	2,979,448	3,578,427
Mfc Ishares Tr MSCI Eafe Small Cap Etf	80,200	4,402,735	5,172,900
Mfc Ishares Tr MSCI Philippines Etf	7,941	297,143	308,270
<b>Total International Funds</b>	<b>5,327,139</b>	<b>\$1,570,271,485</b>	<b>\$3,121,476,511</b>
<b>Total International</b>	<b>829,511,654</b>	<b>\$ 5,806,301,570</b>	<b>\$ 8,279,826,649</b>
<b>Total Equities</b>	<b>1,085,741,554</b>	<b>\$15,856,552,067</b>	<b>\$25,888,519,850</b>



Commingled Funds		
Asset Description	Cost Value	Market Value
AEW Core Property Trust (US ) Fund	\$ 190,971,802	\$ 226,235,365
Almanac Realty Securities V	8,344,768	4,031,203
Artemis Mwbe Spruce Program LLC	111,463,488	114,665,928
Baring Core Property Fund	108,016,340	149,549,867
Barings European Core European Core Property Fund Scsp Sicav Sif	26,970,794	31,381,744
Blackstone Property Partners Europe Lp	62,958,162	64,391,087
CBRE US Core Partners Lp	134,937,930	173,565,034
Dune Real Estate Fund II Lp	19,013,878	28,627,493
Franklin Templeton Emerging Manager Realestate Fund Of Funds Lp	26,337,821	28,393,108
IMRF Main Non-Core Real Estate Fund	653,602,783	725,026,190
IMRF Non-Core Real Estate Fund	104,329,571	90,352,166
Invesco Core Real Estate USA	139,214,543	197,023,975
Realty Associates Fd IX Corp	2,073,465	2,073,465
Rockwood Capital Real Estate Partners Fund VIII Lp	1,421,276	2,555,469
Security Capital Preferred Growth LLC	75,000,000	53,401,676
<b>Total Commingled Funds</b>	<b>\$ 1,664,656,621</b>	<b>\$ 1,891,273,770</b>
Directly Owned		
<b>Buckhead Industrial Properties</b>	<b>\$ 267,168,598</b>	<b>\$ 409,637,205</b>
Timberland		
<b>Forest</b>	<b>\$ 23,094,709</b>	<b>\$ 75,073,714</b>
Farm Land		
<b>Premiere Partners IV / Cozad</b>	<b>\$ 131,466,973</b>	<b>\$ 174,307,927</b>
<b>Total Directly Owned</b>	<b>\$ 421,730,280</b>	<b>\$ 659,018,846</b>
<b>Total Real Estate</b>	<b>\$2,086,386,901</b>	<b>\$2,550,292,616</b>

## SHORT TERM

Asset Description	Cost Value	Market Value
<b>Commercial Paper</b>		
<b>Exxon Mobil Corp Disc Coml Paper</b>	<b>\$ 7,994,356</b>	<b>\$ 7,998,820</b>
<b>CASH</b>		
Northern Trust London	\$ 3,709,517	\$ 3,709,517
Northern Trust Custom Cash Fund	637,840,244	637,840,244
<b>Total Cash</b>	<b>\$ 641,549,761</b>	<b>\$ 641,549,761</b>

<b>Forex - Purchases</b>		
Australian Dollar	\$ 1,322,743	\$ 1,327,427
Brazilian Real	11,824,621	11,508,271
British Pound Sterling	25,454,010	25,726,041
Canadian Dollar	36,845,564	37,444,036
Chilean Peso	3,497,726	3,622,588
Colombian Peso	1,890,446	1,903,876
Czech Koruna	8,496,802	8,736,751
Danish Krone	7,782,627	7,918,197
Euro	85,981,214	87,496,172
Hong Kong Dollar	4,972,754	4,957,837
Hungarian Forint	4,822,176	4,951,435
Indian Rupee	1,942,009	1,981,503
Indonesian Rupiah	12,575,278	12,635,740
Japanese Yen	14,729,614	14,757,667
Mexican Peso	3,522,656	3,355,751
New Israeli Shekel	2,064,110	2,090,797
New Romanian Leu	2,087,815	2,107,816
New Zealand Dollar	3,054,294	3,179,122
Norwegian Krone	942,542	950,751
Peruvian Nuevo Sol	494,700	496,121
Polish Zloty	3,976,366	4,126,967
Russian Ruble	245,765	252,586
Singapore Dollar	2,045,380	2,088,634
Swedish Krona	10,232,397	10,541,247
Swiss Franc	4,893,112	4,957,352
Thai Baht	2,630,203	2,672,964
Turkish Lira	1,643,980	1,704,944
United States Dollar	268,494,773	268,494,773
<b>Total Forex - Purchases</b>	<b>\$ 528,465,677</b>	<b>\$ 531,987,366</b>

<b>Forex - Sales</b>		
Argentine Peso	\$ (4,611,206)	\$ (4,332,395)
Australian Dollar	(16,266,984)	(16,901,076)
British Pound Sterling	(372,120)	(375,971)
Canadian Dollar	(17,105,041)	(17,486,114)
Chilean Peso	(1,992,136)	(2,059,454)
Chinese Yuan Renminbi	(3,794,799)	(3,895,567)
Colombian Peso	(729,631)	(748,003)
Danish Krone	(4,973,295)	(5,056,872)
Euro	(59,761,295)	(61,013,725)

Asset Description	Cost Value	Market Value
Hong Kong Dollar	(9,058,859)	(9,039,559)
Japanese Yen	(65,448,909)	(65,331,812)
Malaysian Ringgit	(1,656,594)	(1,725,088)
Mexican Peso	(7,749,287)	(7,603,360)
New Israeli Shekel	(1,233,152)	(1,248,918)
New Romanian Leu	(4,071,347)	(4,133,376)
New Taiwan Dollar	(4,196,094)	(4,273,789)
New Zealand Dollar	(3,008,689)	(3,131,465)
Norwegian Krone	(6,248,181)	(6,326,667)
Peruvian Nuevo Sol	(291,973)	(292,742)
Philippine Peso	(9,653,307)	(10,037,988)
Polish Zloty	(2,053,097)	(2,126,798)
Russian Ruble	(1,561,240)	(1,601,237)
Singapore Dollar	(419,815)	(424,348)
South African Rand	(7,381,120)	(8,174,610)
South Korean Won	(3,061,748)	(3,186,077)
Swedish Krona	(16,874,377)	(17,375,132)
Swiss Franc	(17,129,790)	(17,417,407)
United States Dollar	(257,761,590)	(257,761,590)
<b>Total Sales</b>	<b>\$ (528,465,676)</b>	<b>\$ (533,081,140)</b>
<b>Net Unrealized Gain/(Loss) Forex</b>	<b>\$ 1</b>	<b>\$ (1,093,774)</b>
<b>Uncovered Derivative Positions</b>		
<b>Total Uncovered Derivative Positions</b>	<b>\$ 220,000</b>	<b>\$ 220,000</b>
<b>Options</b>		
<b>Total Options</b>	<b>\$ 734,973</b>	<b>\$ 803,892</b>
<b>Swaps</b>		
<b>Net Swaps</b>	<b>\$ (166,837)</b>	<b>\$ (502,363)</b>
<b>Obligation to Return Cash Collateral Held</b>		
Euro	\$ 2,006,730	\$ 2,006,730
Japanese Yen	133,465	133,465
United States Dollar	2,855,047	2,855,047
<b>Total Obligation to Return Cash Collateral</b>	<b>\$ 4,995,242</b>	<b>\$ 4,995,242</b>
<b>Total Short Term Investments</b>	<b>\$ 655,327,496</b>	<b>\$ 653,971,578</b>

## ALTERNATIVE

Commingled Funds		
Asset Description	Cost Value	Market Value
Abbott Capital Management IMRF	\$ 459,576,001	\$ 315,500,542
Crescent Capital Highome Fund B Lp	125,000,000	116,194,546
M2 Private Equity Fund Of Funds Lp	12,109,983	6,802,385
Illinois Private Equity Fund Of Funds, Lp	515,338,327	575,063,784
Illinois Private Equity International Fund Of Funds, Lp	61,644,525	74,424,755
Illinois Private Equity Fund Of Funds Lp	12,646,707	1
Pantheon Ven Cap Investments - IMRF	243,459,997	224,467,779
SMAurora	1,448,857	2,937,784
<b>Total Alternative Investments</b>	<b>\$ 1,431,224,397</b>	<b>\$ 1,315,391,576</b>
<b>Total Portfolio</b>	<b>\$ 30,071,695,306</b>	<b>\$ 41,214,800,272</b>

# 2017-2019 STRATEGIC OBJECTIVES

IMRF's Strategic Plan for 2017-2019 includes four Key Result Areas that address internal and external strategic advantages, challenges, and opportunities. The Strategic Plan not only highlights the four Strategic Objectives, it also provides an overview of the key strategies designed to support the objectives.



## 2017-2019 STRATEGIC PLAN

**Key Result Area**  
**Financial Health**  
**To achieve and maintain a funding level that sustains the Plan**  
**Strategic Objective**

- Achieving stable/declining employer contribution rates
- Achieving top decile funding level on a market-value basis relative to a universe of public pension funds
- Achieving progress toward 100% funding
- Achieving or exceeding a 7.5% annual return over the long term
- Outperforming the total portfolio benchmark

**Key Result Area**  
**Customer Engagement**  
**To foster and maintain engaged members and employers**  
**Strategic Objective**

- Achieving 90% "Very Likely to Promote" rating on member engagement survey
- Achieving 90% "Very Likely to Promote" rating on employer engagement survey

**Key Result Area**  
**Workforce Engagement**  
**To foster and maintain an engaged workforce**  
**Strategic Objective**

- Achieving top decile ranking on the Employee Engagement Survey
- Achieving employee turnover levels below averages as measured by CompData Surveys

**Key Result Area**  
**Operational Excellence**  
**To provide world class customer service at a reasonable cost**  
**Strategic Objective**

- Achieving top decile "Overall Service Score" ranking for the CEM Benchmarking Survey
- Achieving top decile "American Customer Satisfaction Index" ranking for the Cobalt Retirement Fund Benchmarking Survey
- Achieving 90% "Overall Satisfaction" ratings on member and employer "Voice of the Customer" surveys
- Achieving per-member-cost at or below the median of the CEM administrative cost measure

IMRF will continue to develop and implement Strategic Plans to periodically reassess the best direction to take in fulfilling its promise of world-class service to our members, employers, and stakeholders.



LOCALLY FUNDED, FINANCIALLY SOUND



**OAK BROOK OFFICE**

2211 York Road, Suite 500,  
Oak Brook, IL 60523-2337

**SPRINGFIELD REGIONAL  
COUNSELING CENTER**

3000 Professional Drive, Suite 101,  
Springfield, IL 62703-5934

**CONTACT IMRF**

1-800-ASK-IMRF (275-4673)  
[www.imrf.org](http://www.imrf.org)

