

FOR THE YEAR ENDED DECEMBER 31, 2014

# Detailed List of Investments

*Addendum to the Comprehensive Annual Financial Report*

2014



*Locally funded, financially sound.*

*Oak Brook, Illinois*



For the year ended December 31, 2014

**Prepared By**

The Finance Department of the  
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Louis W. Kosiba  
*Executive Director*

A wooden boardwalk made of planks leads through tall, golden-brown grass towards a bright sunset. The sun is low on the horizon, creating a strong lens flare and illuminating the scene with a warm, golden light. The boardwalk is the central focus, leading the viewer's eye towards the horizon.

## IMRF Mission Statement

*To efficiently and impartially develop, implement and administer programs that provide income protection to members and their beneficiaries on behalf of participating employers in a prudent manner.*

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
\$ Gen Corp New	3.25%	04/15/2023	\$715,000	\$710,757	\$650,825
144a Tesoro Logistics Lp/ Corp	6.25%	10/15/2022	655,000	656,450	653,362
1st Cash Finl	6.75%	04/01/2021	1,335,000	1,365,000	1,388,400
1st Data Corp	11.75%	08/15/2021	358,000	383,272	410,805
5th 3rd Bancorp Var Rt	4.90%	12/29/2049	460,000	460,000	445,050
5th 3rd Bk Cin Oh	2.88%	10/01/2021	325,000	323,326	324,967
AAR Corp	7.25%	01/15/2022	2,010,000	2,090,562	2,170,800
ABB Fin USA	2.88%	05/08/2022	3,845,000	3,840,155	3,864,221
ABB Fin USA	4.38%	05/08/2042	150,000	141,513	162,423
Abbvie	1.75%	11/06/2017	1,090,000	1,087,722	1,092,369
Abbvie	2.90%	11/06/2022	640,000	635,878	630,097
Abbvie	4.40%	11/06/2042	590,000	580,397	608,685
Access Midstream	4.88%	05/15/2023	3,400,000	3,438,250	3,451,000
Access Midstream	4.88%	03/15/2024	550,000	551,200	558,250
Actuant Corp	5.63%	06/15/2022	650,000	650,000	674,375
ADT Corp	6.25%	10/15/2021	540,000	540,000	554,850
ADT Corp	4.88%	07/15/2042	8,000,000	7,428,100	5,920,000
Advance Auto Pts	4.50%	12/01/2023	500,000	528,185	529,815
Advanced Micro	7.00%	07/01/2024	200,000	192,750	169,500
AEP Inds	8.25%	04/15/2019	1,275,000	1,285,881	1,287,750
AES Corp	7.75%	10/15/2015	91,000	95,209	94,868
AES Corp	8.00%	06/01/2020	400,000	474,000	457,000
AES Corp	4.88%	05/15/2023	340,000	340,000	337,450
AES Corp	5.50%	03/15/2024	60,000	60,000	60,888
Affinity Gaming / Affinity Gaming Fin Co	9.00%	05/15/2018	2,816,000	2,880,862	2,703,360
AFLAC	8.50%	05/15/2019	1,495,000	1,781,081	1,868,333
AGL Cap Corp	5.88%	03/15/2041	380,000	466,387	476,585
Agribank Fcb Pvtpl 144a Sub	9.13%	07/15/2019	3,750,000	5,059,552	4,787,625
Ahold Lease	8.62%	01/02/2025	282,296	348,930	352,164
Alcoa	6.75%	01/15/2028	305,000	326,612	342,998
Aleris Intl	6.00%	06/01/2020	7,630	0	15,194
Aleris Intl Fixed	9.00%	12/31/2040	640,000	640,000	6
Alion Science & Technology	15.25%	02/18/2020	190,000	190,000	137,275
Allegheny Technologies	5.95%	01/15/2021	350,000	352,580	358,539
Allegion US Hldg	5.75%	10/01/2021	2,040,000	2,108,962	2,157,300
Allegy	9.38%	06/01/2019	645,000	639,866	750,419
Allegy Step Cpn	6.13%	08/15/2023	1,030,000	1,029,907	1,053,710
Allergan	5.75%	04/01/2016	627,000	665,547	663,347
Alliance Data Sys	5.25%	12/01/2017	950,000	939,664	978,500
Alliance Data Sys	5.38%	08/01/2022	1,165,000	1,163,500	1,150,438

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Alliant	6.88%	09/15/2020	\$2,550,000	\$2,672,164	\$2,715,750
Allied Specialty	8.50%	11/01/2019	1,575,000	1,566,484	1,649,812
Ally Auto Receivables Tr 2011 3 Asset Backed Ctf CI A 4	1.61%	05/16/2016	533,677	534,365	534,252
Ally Finl	8.30%	02/12/2015	604,000	635,821	607,020
Ally Finl	5.50%	02/15/2017	850,000	862,750	892,500
Ally Finl	8.00%	03/15/2020	145,000	143,550	171,100
Ally Finl	8.00%	11/01/2031	1,485,000	1,867,988	1,893,375
Ally Finl Gtd	6.25%	12/01/2017	11,935,000	12,259,850	12,889,800
Ally Master Owner	1.54%	09/16/2019	300,000	299,848	297,733
Ally Master Owner	1.60%	10/15/2019	200,000	199,996	199,460
Alphabet Hldg Co	7.75%	11/01/2017	3,414,000	3,373,473	2,893,365
Altria Group	9.25%	08/06/2019	420,000	538,950	539,802
Altria Group	4.75%	05/05/2021	1,740,000	1,737,593	1,924,477
Altria Group	2.85%	08/09/2022	1,790,000	1,783,396	1,739,336
Altria Group	9.95%	11/10/2038	540,000	824,590	923,753
Altria Group	5.38%	01/31/2044	750,000	751,497	853,738
Amazon	4.80%	12/05/2034	9,000,000	8,925,750	9,447,642
AMC Networks	4.75%	12/15/2022	2,560,000	2,545,050	2,483,200
American Cap Ltd	6.50%	09/15/2018	2,285,000	2,333,594	2,387,825
American Express Co Sub	6.80%	09/01/2066	1,315,000	1,406,128	1,377,462
American General Corp	6.63%	02/15/2029	505,000	612,782	638,527
American Tire Distributors Term Loandue	0.00%	06/19/2018	1,337,535	1,335,858	1,334,191
Americredit	0.54%	03/08/2017	1,229,963	1,229,963	1,230,237
Americredit	2.29%	06/08/2018	500,000	504,570	501,348
Americredit	2.29%	11/08/2019	250,000	253,447	251,786
Americredit	2.86%	12/08/2019	1,245,000	1,244,958	1,244,477
Americredit Automobile Receivables	1.87%	12/09/2019	200,000	199,973	199,509
Americredit Automobile Receivables Tr 20ser 2012 4 CI B	1.31%	11/08/2017	1,000,000	1,006,875	1,003,123
Amerigas Fin Corp / Amerigas Fin Llc Gtd	6.75%	05/20/2020	175,000	192,281	180,250
Amerigas Fin Corp / Amerigas Fin Llc Gtd	7.00%	05/20/2022	855,000	898,982	884,925
Amerigas Partners	6.25%	08/20/2019	485,000	485,000	500,762
Amerigas Partners	6.50%	05/20/2021	662,000	686,955	678,550
Ameriquet Mtg	0.92%	09/25/2033	1,084,389	1,017,970	1,043,896
Amern Airls Pass	5.25%	07/31/2022	4,313,101	4,297,655	4,647,366
Amern Axle & Mfg	6.25%	03/15/2021	1,000,000	1,052,500	1,050,000
Amern Eqty Invt	6.63%	07/15/2021	2,610,000	2,723,900	2,766,600
Amern Express Co	2.65%	12/02/2022	6,862,000	6,178,633	6,730,119
Amern Express Co	8.15%	03/19/2038	2,250,000	2,241,742	3,489,545
Amern Finl Group	9.88%	06/15/2019	2,000,000	2,000,000	2,569,120

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Amern Greetings	7.38%	12/01/2021	\$760,000	\$809,400	\$794,200
Amern Honda Fin	1.00%	08/11/2015	1,580,000	1,576,698	1,585,886
Amern Intl Group	6.40%	12/15/2020	16,300,000	19,012,157	19,437,261
Amern Intl Group	4.88%	06/01/2022	1,000,000	1,150,860	1,123,344
Amern Intl Group	4.50%	07/16/2044	575,000	587,949	607,494
Amern Intl Group Medium Term	5.45%	05/18/2017	500,000	514,102	545,549
Amern Intl Group Medium Term	5.85%	01/16/2018	350,000	348,072	391,335
Amern Seafoods	10.75%	05/15/2016	550,000	544,022	492,250
Amgen	6.40%	02/01/2039	2,000,000	1,990,660	2,539,276
Amgen	5.15%	11/15/2041	470,000	487,428	529,760
Amgen	5.38%	05/15/2043	195,000	208,685	226,540
Amkor Tech	6.38%	10/01/2022	1,200,000	1,199,250	1,158,000
Amphenol Corp New	3.13%	09/15/2021	270,000	269,960	272,550
Amphenol Corp New	4.00%	02/01/2022	200,000	199,492	209,750
Anadarko Pete Corp	6.38%	09/15/2017	2,685,000	3,013,164	2,985,188
Anadarko Pete Corp	8.70%	03/15/2019	4,000,000	3,940,000	4,899,804
Anadarko Pete Corp	6.45%	09/15/2036	492,000	558,716	591,233
Anadarko Pete Corp	0.00%	10/10/2036	1,525,000	577,594	578,393
Anheuser Busch	5.00%	04/15/2020	560,000	556,534	626,120
Anheuser Busch Gtd	5.38%	01/15/2020	2,025,000	2,056,295	2,293,590
Anixter	5.13%	10/01/2021	825,000	827,100	825,000
ANR Pipeline Co	7.38%	02/15/2024	485,000	451,320	608,311
Antero Res Fin	5.38%	11/01/2021	1,070,000	1,074,050	1,035,225
AOL Time Warner	7.70%	05/01/2032	1,590,000	2,105,783	2,246,414
Aon Corp	5.00%	09/30/2020	2,500,000	2,490,925	2,791,552
Apache Corp	3.25%	04/15/2022	290,000	289,017	284,933
Apache Corp	5.10%	09/01/2040	1,630,000	1,613,086	1,596,640
Apache Corp	4.25%	01/15/2044	575,000	568,377	502,513
Apple	3.45%	05/06/2024	7,685,000	7,719,616	8,048,224
Apple	3.85%	05/04/2043	605,000	517,876	605,437
Approach Res	7.00%	06/15/2021	1,300,000	1,300,000	962,000
Aramark Corp	5.75%	03/15/2020	1,000,000	1,022,500	1,032,500
Arc Pptys Oper Partnership L P / Clark A	3.00%	02/06/2019	790,000	786,769	731,000
Arch Coal	7.00%	06/15/2019	3,565,000	3,148,145	1,051,675
Arch Coal	7.25%	10/01/2020	1,445,000	979,969	469,625
Arch Coal	7.25%	06/15/2021	275,000	198,869	80,094
Argent Secs 2004 W5 Asset Bkd Ctf Clav 2	1.20%	04/25/2034	733,463	636,279	694,943
Arrow Electrs	4.50%	03/01/2023	200,000	209,690	206,733
ASG Cons Llc / ASG	15.00%	05/15/2017	1,490,461	1,981,290	1,043,323

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Asset Backed Fdg Corp 2003 Cb4 Asset Bkdctf CI Af 1	4.00%	03/25/2031	\$5,087,105	\$4,929,524	\$4,927,273
Assur Gty US Hldgs	5.00%	07/01/2024	480,000	480,824	506,371
Ast Backed Secs	1.13%	12/15/2033	1,408,506	1,140,890	1,351,204
AT Home Corp Bd In Default	0.52%	12/28/2018	109,697	0	11
AT Home Corp In Default Sub	0.00%	12/31/2040	3,819,543	969,934	382
AT&T	0.62%	02/12/2016	5,000,000	5,000,000	4,999,930
AT&T	5.50%	02/01/2018	1,415,000	1,629,154	1,562,007
AT&T	4.45%	05/15/2021	40,000	44,873	42,977
AT&T	3.88%	08/15/2021	760,000	785,947	795,193
AT&T	3.00%	02/15/2022	300,000	297,093	294,354
AT&T	0.00%	11/27/2022	2,000,000	1,512,500	1,559,200
AT&T	3.90%	03/11/2024	300,000	305,442	308,299
AT&T Broadband	9.45%	11/15/2022	886,000	1,236,610	1,273,752
Atlas Energy Hldgs Oper Co Llc	7.75%	01/15/2021	1,220,000	1,229,150	884,500
Atlas Pipeln	6.63%	10/01/2020	1,535,000	1,558,897	1,561,862
Atlas Pipeln	4.75%	11/15/2021	345,000	339,825	327,750
Atmos Energy Corp	6.35%	06/15/2017	445,000	505,392	496,994
Atwood Oceanics	6.50%	02/01/2020	420,000	438,750	382,200
Autonation	6.75%	04/15/2018	1,130,000	1,112,914	1,267,435
Avalonbay Cmnty	2.85%	03/15/2023	760,000	736,003	735,933
Avis Budget Car	2.98%	12/01/2017	1,440,000	1,443,600	1,440,000
Avis Budget Car	9.75%	03/15/2020	760,000	753,625	828,400
Avis Budget Rent	2.38%	02/20/2021	1,950,000	1,949,522	1,949,899
Axiall Corp	4.88%	05/15/2023	1,140,000	1,125,125	1,075,875
B& G Foods	4.63%	06/01/2021	1,890,000	1,843,894	1,844,829
Baker Hughes	3.20%	08/15/2021	1,040,000	1,037,453	1,049,329
Baker Hughes	6.88%	01/15/2029	480,000	642,600	621,367
Ball Corp	6.75%	09/15/2020	155,000	155,000	161,200
Ball Corp	5.75%	05/15/2021	1,000,000	992,375	1,047,500
Ball Corp	5.00%	03/15/2022	8,125,000	8,262,344	8,368,750
Ball Corp	4.00%	11/15/2023	5,200,000	4,915,000	5,018,000
Bank Amer Corp	4.50%	04/01/2015	3,860,000	3,856,101	3,896,269
Bank Amer Corp	6.50%	08/01/2016	4,145,000	4,460,282	4,465,516
Bank Amer Corp	5.42%	03/15/2017	1,660,000	1,632,392	1,779,764
Bank Amer Corp	3.88%	03/22/2017	420,000	418,774	439,444
Bank Amer Corp	5.75%	12/01/2017	170,000	189,854	187,832
Bank Amer Corp	5.65%	05/01/2018	720,000	813,017	799,901
Bank Amer Corp	1.13%	04/01/2019	4,000,000	4,000,000	4,006,620
Bank Amer Corp	5.70%	01/24/2022	19,270,000	22,281,201	22,323,081



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Bank Amer Corp	3.30%	01/11/2023	\$140,000	\$135,622	\$140,011
Bank Amer Corp	5.00%	01/21/2044	2,600,000	2,594,521	2,911,545
Bank Amer Corp	4.88%	04/01/2044	170,000	171,092	187,814
Bank Amer Corp	6.50%	10/29/2049	1,175,000	1,175,000	1,196,032
Bank Amer Corp	5.13%	12/29/2049	795,000	795,000	766,678
Bank Amer Corp Corp Bd	4.13%	01/22/2024	1,020,000	1,033,471	1,071,158
Bank Amer Corp Dep Shs	6.25%	09/29/2049	1,180,000	1,180,562	1,166,356
Bank Of Amer Corp	5.00%	05/13/2021	3,045,000	3,088,289	3,397,772
Bank Of America Corp	1.50%	10/09/2015	1,555,000	1,563,288	1,561,377
Bank Of America Corp	2.60%	01/15/2019	270,000	270,955	272,100
Bank Of America Corp Frns	1.32%	03/22/2018	6,005,000	6,093,000	6,048,873
Bankamerica Manufactured Hsg Cont Tr Sr/ Sub	6.90%	04/10/2028	1,292,628	1,691,791	1,350,383
Barrick Intl Bk	6.35%	10/15/2036	1,015,000	957,963	1,033,480
Bauer Performance Sports Ltd Term Loan Bdue	0.00%	04/01/2021	1,101,525	1,096,017	1,083,625
Bayview Finl Mtg Ln Tr 2004 A Mtg Passthru Ctf Cl A Var	0.84%	02/28/2044	312,478	308,682	310,386
Bb& T Corp Sub Medium Term	3.95%	03/22/2022	805,000	859,666	847,187
Bbcms Tr 2014 Bxo Var Rt	1.76%	08/16/2027	1,970,000	1,968,030	1,967,662
Bear Stearns Alt A Var Rt	2.48%	08/25/2034	1,755,770	1,761,789	1,766,153
Becton Dickinson	2.67%	12/15/2019	100,000	100,000	101,315
Becton Dickinson	3.73%	12/15/2024	195,000	195,000	200,767
Becton Dickinson	7.00%	08/01/2027	390,000	504,250	510,861
Becton Dickinson	4.68%	12/15/2044	405,000	413,392	436,169
Bed Bath & Beyond	5.16%	08/01/2044	450,000	448,610	470,829
Berkshire Hathaway	3.20%	02/11/2015	950,000	949,212	952,718
Berkshire Hathaway	4.30%	05/15/2043	410,000	411,123	434,652
BHM Technologies Exit TI	0.00%	12/31/2040	458,578	1,094,597	3,072
Biogen Idec	6.88%	03/01/2018	3,000,000	2,975,520	3,457,305
Bk Amer Corp	5.45%	09/15/2016	430,000	477,373	454,007
Bldg Matls Corp	5.38%	11/15/2024	925,000	925,000	922,688
Bldg Matls Hldg	9.00%	09/15/2018	1,805,000	1,868,646	1,895,250
Bnsf Ry Co 2006 2	5.63%	04/01/2024	2,176,573	2,473,280	2,456,628
Boise Cascade Co	6.38%	11/01/2020	2,920,000	3,061,515	3,066,000
Braskem America Finance	7.13%	07/22/2041	3,000,000	3,078,750	2,970,000
Briggs & Stratton	6.88%	12/15/2020	990,000	1,078,275	1,064,250
Bristol Myers	4.50%	03/01/2044	315,000	337,633	344,229
Bruce Mansfield	6.85%	06/01/2034	2,239,454	2,380,146	2,430,389
Brunswick Corp	4.63%	05/15/2021	1,490,000	1,516,862	1,460,200
Bscms 2007 T28	5.74%	09/12/2042	2,000,000	1,334,375	2,187,308
Bstn Pptys Ltd	3.85%	02/01/2023	845,000	868,447	877,175

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Buckeye Partners L	4.88%	02/01/2021	\$151,000	\$159,041	\$158,270
Bunge Ltd Fin Corp Gtd	5.90%	04/01/2017	570,000	634,106	619,748
Burl Northn Santa	7.16%	01/02/2020	800,561	919,309	895,721
Burl Northn Santa	6.46%	01/15/2021	201,689	232,836	224,682
Burl Northn Santa	7.95%	08/15/2030	740,000	995,952	1,065,425
Burl Northn Santa	6.15%	05/01/2037	225,000	288,325	296,135
Burl Northn Santa	4.38%	09/01/2042	440,000	461,428	451,981
Burl Northn Santa Fe Ry Co Pass Thru Tr	7.57%	01/02/2021	1,490,120	1,771,265	1,679,275
Burlington Northn Santa	4.55%	09/01/2044	475,000	481,417	509,824
CA Wtr Svc Co	5.50%	12/01/2040	3,000,000	3,434,880	3,868,920
Calumet Specialty	7.63%	01/15/2022	1,288,000	1,295,106	1,191,400
Cannery Casino Resorts Llc Term Loan B	0.00%	10/02/2018	560,388	554,784	520,694
Cannery Casino Resorts Llc Term Loan Lien	0.00%	10/01/2019	600,000	588,000	456,000
Cantor Fitzgerald	7.88%	10/15/2019	235,000	259,889	256,738
Cap 1 Finl Corp	3.50%	06/15/2023	489,000	496,609	494,209
Cap 1 Multi Asset	1.48%	07/15/2020	350,000	349,906	350,079
Cap Auto	1.24%	10/20/2017	330,000	329,942	331,639
Capital Auto Receivables Asset Tr 2014 1cl B	2.22%	01/22/2019	100,000	100,680	100,909
Capital One Finl Corp	2.45%	04/24/2019	170,000	169,947	169,611
Cardinal Hlth	3.50%	11/15/2024	200,000	198,966	199,435
Carefusion Corp	3.88%	05/15/2024	400,000	397,600	412,796
Carmax Auto Owner	2.60%	04/15/2020	605,000	611,712	602,160
Carmax Auto Owner	2.43%	07/15/2020	130,000	129,977	128,316
Carnival Corp	3.95%	10/15/2020	285,000	300,541	298,620
Carolina Pwr & Lt	6.30%	04/01/2038	4,300,000	4,474,748	5,952,658
Cash Amer Intl	5.75%	05/15/2018	1,380,000	1,380,000	1,428,300
Castle A M & Co	12.75%	12/15/2016	1,890,000	1,948,788	1,875,825
Catholic Health Initiati	4.35%	11/01/2042	150,000	133,527	148,922
CBRE Services Bnds	5.00%	03/15/2023	2,150,000	2,113,312	2,197,085
CBRE Svcs	5.25%	03/15/2025	1,105,000	1,103,475	1,127,100
CBS Corp New	3.70%	08/15/2024	525,000	524,414	523,562
CBS Outdoor Amers	5.88%	03/15/2025	1,290,000	1,290,000	1,299,675
CCO Hldgs Llc	7.25%	10/30/2017	800,000	815,206	832,400
CCO Hldgs Llc	7.00%	01/15/2019	1,210,000	1,176,600	1,255,375
CCO Hldgs Llc	7.38%	06/01/2020	690,000	740,025	731,400
CCO Hldgs Llc	5.25%	09/30/2022	995,000	938,960	992,512
CCO Hldgs Llc	5.13%	02/15/2023	815,000	767,484	796,662
CCO Hldgs Llc	5.75%	01/15/2024	345,000	345,000	348,450
CcoH Safari Llc	5.50%	12/01/2022	1,265,000	1,265,000	1,283,975

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Ccoh Safari Llc	5.75%	12/01/2024	\$2,400,000	\$2,390,594	\$2,427,000
CDW Llc / CDW Fin	5.50%	12/01/2024	385,000	377,300	385,481
Celulosa Arauco Y Constitucion	4.75%	01/11/2022	780,000	788,988	801,660
Centene Corp	5.75%	06/01/2017	660,000	651,770	699,600
Century Cmnty	6.88%	05/15/2022	1,320,000	1,312,727	1,320,000
Century Inter Hldg 144a	9.75%	02/15/2019	435,000	430,650	456,750
Centurylink	7.60%	09/15/2039	5,500,000	5,550,875	5,445,000
Centurylink	7.65%	03/15/2042	7,000,000	6,993,350	6,965,000
Cg Ccre Coml Mtg	1.11%	06/16/2031	1,150,000	1,150,000	1,148,128
Chase Issuance Tr	1.15%	01/15/2019	3,465,000	3,464,373	3,463,299
Chase Issuance Tr	1.58%	08/16/2021	390,000	389,954	381,682
Chaseseries 2012 8	0.54%	10/16/2017	480,000	479,857	479,763
Chassis	9.25%	08/01/2018	1,045,000	998,295	705,375
Ches Energy	6.63%	08/15/2020	5,660,000	5,745,050	6,013,750
Ches Energy Corp	6.13%	02/15/2021	210,000	226,800	220,500
Ches Energy Corp	5.75%	03/15/2023	715,000	757,281	736,450
Ches Midstream	6.13%	07/15/2022	1,040,000	1,055,600	1,105,000
Chesapeake Oilfield Oper L L C / Chesape	6.63%	11/15/2019	1,790,000	1,796,375	1,360,400
Chevron Corp	2.19%	11/15/2019	140,000	140,000	140,518
Chevron Corp New	3.19%	06/24/2023	420,000	420,000	427,842
Chinos Inter Hldgs A Sr Pik Toggle	7.75%	05/01/2019	610,000	538,325	539,850
Choice Hotels Intl	5.75%	07/01/2022	1,583,000	1,688,511	1,697,768
Chrysler Cap Auto	2.93%	08/17/2020	1,415,000	1,414,508	1,437,032
Chrysler Group Llc	8.00%	06/15/2019	590,000	638,675	620,238
Chubb Corp	6.38%	03/29/2067	283,000	308,824	303,390
Churchill Downs	5.38%	12/15/2021	1,350,000	1,363,832	1,350,000
Cit Group	3.88%	02/19/2019	1,880,000	1,880,000	1,875,300
Cit Group	5.00%	08/01/2023	1,010,000	1,000,213	1,037,775
Cit Group New	5.25%	03/15/2018	900,000	922,500	938,250
Cit Group New	5.38%	05/15/2020	16,600,000	17,679,125	17,544,540
Citibank Cr Card Issuance Tr	2.88%	01/23/2023	1,905,000	1,926,134	1,953,541
Citigroup	6.01%	01/15/2015	707,000	721,824	708,006
Citigroup	1.70%	07/25/2016	505,000	507,172	508,459
Citigroup	1.55%	08/14/2017	400,000	399,440	398,872
Citigroup	6.00%	08/15/2017	2,960,000	3,263,696	3,274,852
Citigroup	2.55%	04/08/2019	425,000	424,346	427,795
Citigroup	8.50%	05/22/2019	11,000,000	11,702,148	13,706,737
Citigroup	4.05%	07/30/2022	3,375,000	3,479,311	3,491,978
Citigroup	3.50%	05/15/2023	12,000,000	11,806,265	11,681,880
Citigroup	5.50%	09/13/2025	3,550,000	3,841,434	3,928,093
Citigroup	6.63%	01/15/2028	1,020,000	1,164,278	1,286,913

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Citigroup	6.63%	06/15/2032	\$180,000	\$210,580	\$224,241
Citigroup	6.68%	09/13/2043	920,000	1,043,678	1,189,609
Citigroup	5.35%	05/29/2049	1,915,000	1,850,125	1,766,588
Citigroup	5.80%	11/29/2049	1,670,000	1,670,000	1,670,000
Citigroup Citigroup	5.85%	08/02/2016	260,000	259,844	278,195
Citigroup Coml Mtg	3.37%	10/10/2047	1,140,000	1,151,333	1,164,283
Citigroup Coml Mtg Tr 2006 C5 Mtg Passthru Ctf Cl A J	5.48%	10/18/2049	510,000	513,964	498,472
Citigroup Dep Shs	5.95%	07/29/2049	660,000	660,000	650,100
Citigroup Global Sub	0.78%	08/25/2036	5,000,000	5,007,050	4,010,720
Citigroup Var Rt	6.30%	12/29/2049	1,425,000	1,427,512	1,403,625
Clean Hbrs	5.25%	08/01/2020	925,000	925,000	929,625
Clean Hbrs	5.13%	06/01/2021	500,000	500,000	498,750
Cleco Katrina	4.41%	03/01/2020	819,945	829,899	846,634
Clev Elec Illum Co	7.88%	11/01/2017	650,000	780,344	755,393
Cliffs Nat Res	4.80%	10/01/2020	630,000	562,397	340,200
Cliffs Nat Res	4.88%	04/01/2021	30,000	29,104	16,125
Cliffs Nat Res	6.25%	10/01/2040	1,385,000	1,206,270	720,200
CMO B Stearns Cml Mtg Sec Tr 2007 Pwr16 Mtg Pthru Ctf Cl A 2 6 11 40 Reg	5.66%	06/11/2040	104,308	84,616	105,458
CMO B Stearns Coml Mtg Secs 2004 Pwr4 Ctf	5.47%	06/11/2041	15,544	16,764	15,541
CMO Bamll Coml Mtg Secs Tr	4.16%	12/15/2031	3,230,000	3,112,172	3,104,117
CMO Banc Amer Coml Mtg Tr	5.59%	06/10/2049	524,625	392,588	525,794
CMO Banc Amer Coml Mtg Tr 2006 4	5.63%	07/10/2046	393,983	432,092	412,214
CMO Banc Amer Coml Mtg Tr 2006 5	5.45%	09/10/2047	170,000	178,427	178,116
CMO Banc Amer Coml Mtg Tr 2007 2 Mtg Passthru Ctf Cl A M	5.64%	04/10/2049	1,195,000	1,197,320	1,291,202
CMO Banc Amer Coml Mtg Tr 2007 5 Passthru Ctf Cla 3	5.62%	02/10/2051	35,260	36,725	35,214
CMO Banc Amer Fdg Corp 2003 1 Mtg Passthru Ctf Cl A	6.00%	05/20/2033	27,599	28,250	28,800
CMO Bear Stearns Alt A Tr 2004 12 Mtg Passthru Ctf I A 3	0.87%	01/25/2035	1,830,668	1,686,789	1,782,476
CMO Bear Stearns Coml Mtg Secs Mtg Pass Thru Ctf Cl A 1a	5.65%	06/11/2050	1,650,664	1,850,292	1,797,914
CMO Bear Stearns Coml Mtg Secs Tr 2007 Pwr15 Cl A 1a	5.32%	02/11/2044	2,232,269	2,469,971	2,382,353
CMO Bear Stearns Coml Mtg Secs Tr 2007 Pwr17 Cl A J	5.90%	06/11/2050	370,000	363,962	375,712
CMO Bk Amer Fdg Corp 2005 D Mtg Passthru Ctf Cl A 1 Var Rate	2.63%	05/25/2035	191,481	191,720	194,813
CMO Cd 2006 Cd2 Mtg Tr Coml Mtg Passthru Ctf A J	5.39%	01/15/2046	1,050,000	962,014	992,793
CMO Cd 2006 Cd2 Mtg Tr Coml Mtg Passthru Ctf A M	5.35%	01/15/2046	230,000	249,038	239,265

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Cd 2006 Cd3 Mtg Tr Mtg Passthru Ctf Cl A J	5.69%	10/15/2048	\$320,000	\$313,212	\$311,459
CMO Cd 2007 Cd4 Coml Mtg Tr Citigroup 2007 Cd4 Cl A J	5.40%	12/11/2049	740,000	566,990	614,531
CMO Citigroup Coml Mtg Tr 2006 C5 Cl A	5.43%	10/18/2049	75,000	79,392	79,419
CMO Citigroup Coml Mtg Tr 2007 C6 Cl A 4flt Rt	5.71%	12/10/2049	9,150,000	9,328,904	9,922,123
CMO Citigroup Coml Mtg Tr 2008 C7 A Ja Var Rt	6.15%	12/10/2049	250,000	240,000	247,159
CMO Citigroup Coml Mtg Tr 2013 Gc15 Cl C	5.11%	09/10/2046	150,000	146,285	162,508
CMO Cobalt Cmbs Coml Mtg Tr 2007 C2 Comlmtg Passthru Ctf Cl A Mfx 04 15 47 Reg	5.53%	04/15/2047	455,000	524,448	488,640
CMO Cobalt Cmbs Coml Mtg Tr 2007 C3 Mtg Passthru Ctf Cl A M 5 15 46	5.77%	05/15/2046	1,090,000	1,200,448	1,177,737
CMO Coml Mtg Lease Backed Secs Llc	6.75%	06/20/2031	117,516	127,712	118,811
CMO Coml Mtg Tr 2006 Gg7 Coml Mtg Passthru Ctf Cl A 4 Var 7 10 38 Reg	5.82%	07/10/2038	1,213,427	1,321,772	1,268,387
CMO Coml Mtg Tr 2007 Gg11 Mtg Passthru Ctf Cl A 4	5.74%	12/10/2049	280,000	323,936	303,253
CMO Comm	3.83%	07/17/2047	570,000	587,248	603,877
CMO Comm 2006 C8 Mtg Tr Mtg Passthru Ctfcl A 4	5.31%	12/10/2046	1,035,977	1,123,387	1,097,437
CMO Comm 2012 Cr1 Mtg Tr Ctf Cl B	4.61%	05/15/2045	260,000	269,232	281,274
CMO Comm 2012 Cr3 Cl A3	2.82%	10/15/2045	100,000	102,191	100,088
CMO Comm 2014 Ccre20 Mtg	3.94%	11/10/2047	679,000	699,351	701,805
CMO Comm 2014 Ubs6 Mtg Tr Mtg Pass Thru Ctf Cl A M	4.05%	12/10/2047	2,272,000	2,340,082	2,362,832
CMO Commercial Mtg Tr 2006 Gg7 Cl A M Var Rt	5.82%	07/10/2038	290,000	300,708	305,642
CMO Cr Suisse 1st Bstn Mtg Secs Corp	4.83%	04/15/2037	679,579	720,672	680,629
CMO Cr Suisse 1st Bstn Mtg Secs Corp 2005 C5 Ctf A M	5.10%	08/15/2038	520,000	536,616	530,709
CMO Cr Suisse Coml Mtg	5.37%	12/15/2039	1,100,000	1,034,000	1,060,616
CMO Cr Suisse Coml Mtg Tr	5.81%	06/15/2038	577,596	609,649	606,857
CMO Cr Suisse Coml Mtg Tr	5.31%	12/15/2039	804,631	892,501	847,874
CMO Cr Suisse Coml Mtg Tr	5.34%	12/15/2039	1,300,000	1,419,844	1,380,120
CMO Cr Suisse Coml Mtg Tr	5.61%	01/15/2049	732,000	818,506	783,657
CMO Cr Suisse Coml Mtg Tr	5.62%	01/15/2049	390,000	379,651	393,262
CMO Credit Suisse First Boston Mtg Secs Corp 2005 C4 Cl A	5.10%	08/15/2038	243,311	251,067	244,950
CMO Credit Suisse First Boston Mtg Secs Corp 2006 C1 Cl A J	5.47%	02/15/2039	4,000,000	4,014,062	4,159,200
CMO Csmc Mortgage Backed Tr 2007 3 Cl 1a4 Var Rt	5.86%	04/25/2037	2,985,231	2,899,406	3,098,670
CMO Cwalt	1.67%	08/25/2035	163,074	101,259	143,980

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Cwalt 2004 J5 Mtg Passthru Ctf Cl 1 A	5.81%	07/25/2034	\$104,021	\$107,272	\$107,152
CMO Cwalt 2005 14 Alt Ln Tr Mtg Passthru	0.42%	05/25/2035	199,859	199,859	128,091
CMO Cwalt Countrywide Alternative	0.43%	07/25/2035	1,129,133	1,129,133	970,650
CMO Cwmb	0.50%	02/25/2035	1,706,004	1,600,355	1,564,694
CMO Cwmb	0.47%	05/25/2035	617,685	617,685	528,931
CMO Cwmb	2.40%	03/20/2036	30,523	30,130	31,891
CMO GE Coml Mtg Corp 2005 C3 A 7a	4.97%	07/10/2045	325,000	333,988	328,500
CMO GE Coml Mtg Corp 2005 C4 Cl A 3a	5.31%	11/10/2045	1,208,256	1,246,675	1,209,446
CMO GE Coml Mtg Corp Var 2005 C3 A 7b	5.03%	07/10/2045	575,000	635,734	583,734
CMO GMAC Coml Mtg Secs 2004 C2 Mtg Passthru Ctf Cl A	5.30%	08/10/2038	6,185	6,455	6,194
CMO Greenwich Cap Coml Fdg Corp	5.22%	04/10/2037	4,700,000	5,113,453	4,750,830
CMO GS Mtg Secs Corp Gsr 2005 Ar4 Mtg Passthru Ctf Cl 3a	2.73%	07/25/2035	2,674,056	1,691,341	2,531,714
CMO GS Mtg Secs Corp II 2006 Gg6 Coml Mtg Passthru Ctf Cl	5.55%	04/10/2038	1,140,000	1,139,644	1,143,244
CMO GS Mtg Secs Tr 2012 Gcj7 Mtg Partn Secs Cl C	5.72%	05/10/2045	385,000	427,861	432,397
CMO GS Mtg Secs Tr 2013 Gcj16 Coml Mtg Passthru Ctf Cl B	5.16%	11/10/2046	620,000	638,559	685,339
CMO GS Mtg Secs Tr 2013 Gcj16 Coml Mtg Passthru Ctf Cl C	5.32%	11/10/2046	555,000	555,760	610,017
CMO Gsrpm Mtg Ln Tr 2007 1 Mtg Passthru Ctf Cl A Var 144a	0.57%	03/25/2037	278,878	184,321	231,703
CMO Harborview Mtg Ln Tr	0.40%	06/19/2035	300,368	300,652	261,161
CMO Impac Cmb Tr 2003 4 Coll Asset Bkd Bd Cl 1 A 1 Var	0.80%	10/25/2033	54,237	54,237	53,589
CMO Impac Secd Assets Corp Mtg Pass Thrumtg Passthru Ctf Cl 2 A	0.52%	08/25/2036	113,566	91,420	111,470
CMO Indymac Indx Mtg Ln Tr 2006 Ar15 Cl A 1	0.29%	07/25/2036	3,312,619	3,310,808	2,539,305
CMO J P Morgan Chase Cml Mtg Sec Tr 2006 C	5.81%	06/12/2043	1,067,371	1,209,340	1,118,956
CMO J P Morgan Chase Coml Mtg Secs	4.12%	05/15/2045	465,000	481,221	497,984
CMO J P Morgan Chase Coml Mtg Secs Corp	5.00%	08/15/2042	360,000	371,728	365,443
CMO J P Morgan Chase Coml Mtg Secs Corp	5.23%	12/15/2044	673,700	697,111	684,981
CMO J P Morgan Chase Coml Mtg Secs Corp 2004 Ln2 Mtg Cl A 2	5.11%	07/15/2041	38,638	39,812	38,676
CMO J P Morgan Chase Coml Mtg Secs Corp 2005 Ldp3 Cl	4.94%	08/15/2042	322,902	327,746	326,347
CMO J P Morgan Chase Coml Mtg Secs Corp 2005 Ldp5 Cl A J	5.36%	12/15/2044	4,150,000	4,143,516	4,293,092
CMO J P Morgan Chase Coml Mtg Secs Tr	2.07%	12/17/2047	250,000	252,539	252,201

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO J P Morgan Chase Coml Mtg Secs Tr 2006 L Ctf Cl A Js Var	5.39%	05/15/2047	\$1,240,000	\$1,137,700	\$1,076,802
CMO J P Morgan Chase Coml Mtg Secs Tr 2006 L Mtg Passthru Ctf Cl A J 5 15 45	5.48%	05/15/2045	795,000	840,777	833,079
CMO J P Morgan Chase Coml Mtg Secs Tr 2007 C	5.79%	02/12/2051	315,000	353,489	341,350
CMO J P Morgan Chase Coml Mtg Secs Tr 2007 C	5.88%	02/12/2051	30,000	34,770	32,878
CMO J P Morgan Chase Coml Mtg Secs Tr 2007 C Mtg Passthru	5.44%	06/12/2047	313,047	347,482	332,854
CMO J P Morgan Chase Coml Mtg Secs Tr 2007 Cibc18 Cl A 1a	5.43%	06/12/2047	2,145,007	2,379,366	2,288,755
CMO J P Morgan Chase Tr 2006 C	5.43%	12/12/2043	1,420,000	1,569,916	1,493,309
CMO JP Morgan Chase Commercial Mortgage Se 2007 C1 Cl A Sb	5.86%	02/15/2051	107,353	116,201	112,948
CMO Jpmbb Coml Mtg Secs Tr 2013 C17 Comlmtg Passthru Ctf Cl B	4.89%	01/15/2047	190,000	193,458	209,984
CMO Lb Coml Mtg Tr 2007 C3 Cl Am	5.91%	07/15/2044	1,105,000	1,070,877	1,201,879
CMO Lb UBS Coml Mtg Tr 2006 C1 Coml Mtg Passthru Ctf Cl A M Var Rt	5.22%	02/15/2031	225,000	242,438	233,032
CMO Lb UBS Coml Mtg Tr 2006 C1 Passthru Ctf Cl A 4	5.16%	02/15/2031	214,879	232,541	220,072
CMO Lb UBS Coml Mtg Tr 2006 C6 Cl A Ab	5.34%	09/15/2039	202,090	216,347	202,045
CMO Lb UBS Coml Mtg Tr 2006 C6 Coml Mtg Passthru Ctf Cl A J	5.45%	09/15/2039	600,000	645,434	630,752
CMO Lb UBS Coml Mtg Tr 2006 C7 Coml Mtg Passthru Ctf Cl A 3	5.35%	11/15/2038	250,000	270,244	265,892
CMO Lb UBS Coml Mtg Tr 2007 C7 Mtg Pass Thru Ctf Cl A M	6.16%	09/15/2045	1,020,000	1,171,406	1,135,007
CMO Lb UBS Coml Mtg Tr 2007 C7 Mtg Pass Thru Ctf Cl A M	6.17%	09/15/2045	200,000	240,195	222,550
CMO Lb UBS Coml Mtg Tr Sr 2005 C5 Cl A 4	4.95%	09/15/2030	402,714	433,673	404,724
CMO Mastr Seasoned Sec Tr 2005 1 Mtg Passthru Ctf Cl 4 A 2 10 25 32	2.44%	10/25/2032	214,627	189,043	215,170
CMO Merrill Lynch Mtg Invs For Future Is 2003 A1 Var	2.34%	12/25/2032	86,841	85,417	42,604
CMO Merrill Lynch Mtg Tr 2005 Cip1 Cl Am	5.11%	07/12/2038	350,000	360,940	355,912
CMO Merrill Lynch Mtg Tr 2005 Cip1 Mtg Passthru Ctf Cl A 4	5.05%	07/12/2038	815,000	845,770	821,922
CMO Merrill Lynch Mtg Tr 2006	5.80%	08/12/2043	1,210,000	1,226,437	1,227,216
CMO Merrill Lynch Mtg Tr 2007 C1 Ctf Cl A	5.84%	06/12/2050	160,000	184,206	171,849
CMO MI Cfc Coml Mtg 2006 4	5.17%	12/12/2049	1,504,901	1,680,198	1,587,043
CMO MI Cfc Coml Mtg Tr 2006 3 Mtg Passthru Ctf Cl Am	5.46%	07/12/2046	3,670,000	3,649,816	3,895,859
CMO MI Cfc Coml Mtg Tr 2007 5 Coml Mtg Passthru Cl Aj Var Rt	5.45%	08/12/2048	1,280,000	1,161,850	1,243,962

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO MI Cfc Coml Mtg Tr 2007 5 Coml Mtg Passthru Ctf Cl	5.38%	08/12/2048	\$612,222	\$619,953	\$650,362
CMO Morgan Stanley	4.19%	02/16/2046	150,000	154,500	153,716
CMO Morgan Stanley Bk Amer Merrill Coml Mtg Ctf Cl A 4	3.18%	08/15/2045	650,000	675,081	665,497
CMO Morgan Stanley Bk Amer Merrill Lynchtr Cl B	3.77%	02/15/2046	200,000	200,469	204,121
CMO Morgan Stanley Bk Of Amer Merrill Lynch Tr 2014 C17 Cl A 5	3.74%	08/15/2047	725,000	755,643	763,563
CMO Morgan Stanley Cap I Tr 2006 Hq9 Vara J	5.79%	07/12/2044	335,000	365,647	353,281
CMO Morgan Stanley Cap I Tr 2006 Iq12	5.40%	12/15/2043	1,185,000	1,066,500	1,086,412
CMO Morgan Stanley Cap I Tr 2006 Top23	5.81%	08/12/2041	250,000	268,135	262,291
CMO Morgan Stanley Cap I Tr 2007 Iq14 Coml Mtg Passthru Ctf Cl A 4 4 15 49	5.69%	04/15/2049	410,000	412,225	441,454
CMO Morgan Stanley Cap I Tr 2008 Top29 Coml Mtg Passthru Ctf Cl A 4 1 11 43	6.28%	01/11/2043	785,849	933,898	876,546
CMO Morgan Stanley Mtg Ln Tr 2004 6ar Mtg Pthru Ctf Cl 2 A 1 Var 8 25 34 Reg	2.64%	08/25/2034	904,199	898,462	889,309
CMO Mortgageit Tr 2005 2 Mtg Bkd	0.43%	05/25/2035	291,064	229,472	279,744
CMO Mortgageit Tr 2005 3 Mtg Bkd	0.47%	08/25/2035	1,251,312	1,076,770	1,191,122
CMO Rali	0.33%	01/25/2037	640,534	217,782	482,954
CMO Rali	6.00%	03/25/2037	1,379,322	595,633	1,150,627
CMO Regal Tr IV	2.18%	09/29/2031	140,812	139,534	140,915
CMO Resdntl Accredit Lns Mtg Pass Th2002 Qs16 Cl A 1	5.75%	10/25/2017	13,894	14,675	14,126
CMO Resdntl Accredit Lns Mtg Pass Th2006 Qo2 Cl A 1 Adj	0.39%	02/25/2046	3,267,350	1,196,667	1,571,713
CMO Small Business Admin Gtd Dev 2010 20i Cl 1	3.21%	09/01/2030	342,855	353,998	354,358
CMO Structured Adj Rate Mtg Ln Tr 2004 20 Cl 2 A1 Adj	2.37%	01/25/2035	93,337	54,834	92,664
CMO Structured Ast Secs Corp 2004 9xs Mtg Cl A	0.54%	06/25/2034	383,726	322,569	368,179
CMO Thornburg Mtg Secs Tr 2007 4 Mtg Pass Thru Ctf Cl 3a	6.04%	09/25/2037	690,422	676,534	712,980
CMO Wachovia Bk Coml Mtg Tr	5.18%	07/15/2042	6,000,000	5,908,594	6,126,750
CMO Wachovia Bk Coml Mtg Tr Cml Psthr Coml Mtg Ctf Cl A	5.76%	07/15/2045	999,497	1,105,067	1,046,850
CMO Wachovia Bk Coml Mtg Tr Coml Mtg Pass Th Cl A 3	5.25%	12/15/2043	98,635	93,248	100,626
CMO Wachovia Bk Coml Mtg Tr Coml Mtg Pass Th Cl A 4	5.57%	10/15/2048	4,440,362	4,838,954	4,692,828
CMO Wachovia Bk Coml Mtg Tr Coml Mtg Pass Th Cl A M	5.38%	12/15/2043	520,000	571,120	551,666
CMO Wachovia Bk Coml Mtg Tr Coml Mtg Passthr	5.72%	06/15/2049	68,302	62,107	68,418



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Wamu Mtg Pass Through Ctfs 2005 Ar19cl A 1a	0.44%	12/25/2045	\$369,421	\$285,146	\$354,709
CMO Wamu Mtg Pass Thru Ctfs	0.49%	08/25/2045	2,227,158	2,226,580	2,117,152
CMO Wamu Mtg Pass Thru Ctfs 2005 Ar19 Mtg Passthru Ctf Cl A 1a2 12 25 45	0.46%	12/25/2045	610,052	610,052	551,122
CMO Wamu Mtg Pass Thru Ctfs 2005 Ar6 Mtgpassthru Ctf Cl 2 A 1a 4 25 45	0.40%	04/25/2045	906,363	906,421	842,718
CMO Wamu Mtg Pass Thru Ctfs 2005 Ar8 Cl 1 A 1a	0.44%	06/25/2045	1,049,052	1,049,052	972,126
CMO Wells Fargo Commercial Mtg Tst Sr 2013 Lc12 Cl B Var Rt 07 15 2046	4.30%	07/17/2046	30,000	31,153	31,787
CMO Wfrbs Coml Mtg	3.77%	09/15/2057	310,000	294,497	301,132
CMO Wfrbs Coml Mtg Tr 2013 C13 Cl A Sb	2.65%	05/15/2045	430,000	442,875	431,853
CMO Wfrbs Coml Mtg Tr 2014 C20 Mtg Thru Ctf Cl A S	4.18%	05/17/2047	1,570,000	1,661,502	1,672,141
CMO Wfrbs Coml Mtg Tr 2014 C22 Mtg Pass Thru Ctf Cl B	4.37%	09/15/2057	300,000	308,989	317,818
CMO Wfrbs Coml Mtg Tr 2014 C23 Coml Mtg Passthru Ctf Cl B	4.38%	10/14/2057	150,000	153,954	159,720
Cna Finl Corp	5.75%	08/15/2021	4,700,000	5,081,593	5,356,407
Cnh Equip Tr	1.30%	03/16/2020	250,000	249,938	250,273
Coca Cola	6.95%	11/15/2026	435,000	603,088	580,668
Cogent	5.63%	04/15/2021	3,260,000	3,216,650	3,194,800
Columbia / HCA	7.69%	06/15/2025	370,000	393,853	416,250
Columbia / HCA	7.50%	11/15/2095	840,000	369,600	802,200
Columbia / HCA Healthcare Corp Medium Term Book Entry # Tr 15	7.58%	09/15/2025	125,000	118,125	139,375
Columbia/ HCA Healthcare Corp	8.36%	04/15/2024	95,000	96,900	111,625
Comcast Corp	3.60%	03/01/2024	2,330,000	2,366,886	2,447,043
Comcast Corp	4.50%	01/15/2043	370,000	365,308	394,164
Comcast Corp New	5.85%	11/15/2015	8,000,000	8,415,200	8,366,560
Comcast Corp New	5.90%	03/15/2016	1,000,000	998,620	1,060,195
Comcast Corp New	6.50%	01/15/2017	1,020,000	1,019,596	1,126,291
Comcast Corp New	4.20%	08/15/2034	655,000	653,720	684,898
Comcast Corp New	5.65%	06/15/2035	350,000	357,119	433,724
Comcast Corp New	6.50%	11/15/2035	190,000	223,792	253,649
Comcast Corp New	6.45%	03/15/2037	475,000	553,301	631,950
Comcast Corp New	6.95%	08/15/2037	780,000	966,440	1,098,939
Comcast Corp New	6.55%	07/01/2039	1,320,000	1,589,966	1,802,756
Coml Metals Co	4.88%	05/15/2023	1,270,000	1,160,855	1,212,850
Comm 2012 Ccre4	2.85%	10/15/2045	4,800,000	4,919,950	4,804,248
Comm 2013 Ccre12	4.30%	10/10/2046	380,000	391,374	406,316
Comm 2013 Ccre12	4.76%	10/10/2046	840,000	861,899	917,778

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Comm 2013 Ccre12 Mtg Tr Mtg Pass Thru Ctf Cl C Var Rate	5.09%	10/10/2046	\$90,000	\$91,644	\$97,300
Comm 2014 Ccre14	4.62%	02/10/2047	415,000	417,358	435,950
Comm 2014 Ccre15	4.72%	02/10/2047	825,000	849,688	910,174
Comm 2014 Ccre16	4.05%	04/12/2047	301,600	310,634	325,532
Comm 2014 Lc15 Mtg	4.01%	04/12/2047	430,000	442,884	462,152
Comm 2014 Ubs2 Mtg	4.20%	03/10/2047	1,600,000	1,690,938	1,691,032
Comm 2014 Ubs5 Mtg Tr	4.51%	09/10/2047	690,000	710,656	735,975
Comm 2014 Ubs5 Mtg Tr	4.61%	09/10/2047	730,000	743,830	757,097
Comm Ser 2014 Cr21 Cl C Var Rt	4.42%	12/10/2024	1,140,000	1,137,837	1,141,282
Comm Ser 2014 Cr21 Cls Am	3.99%	12/10/2047	3,210,000	3,306,084	3,310,675
Community Choice Finl	10.75%	05/01/2019	2,790,000	2,689,100	1,813,500
Compressco	7.25%	08/15/2022	1,545,000	1,526,940	1,328,700
Comstock Res	7.75%	04/01/2019	2,563,000	2,586,489	1,819,730
Comstock Res	9.50%	06/15/2020	325,000	208,538	221,000
Comwlth Edison Co	3.40%	09/01/2021	260,000	276,754	271,071
Comwlth Edison Co	5.90%	03/15/2036	4,360,000	4,146,597	5,687,437
Concho Res	7.00%	01/15/2021	929,000	954,449	973,128
Concho Res	6.50%	01/15/2022	2,114,000	2,114,000	2,209,130
Concho Res	5.50%	10/01/2022	720,000	716,681	727,200
Concho Res	5.50%	04/01/2023	230,000	238,025	231,081
Connecticut Avenue Securities	2.11%	11/25/2024	1,669,197	1,669,197	1,670,940
Conocophillips	6.00%	01/15/2020	1,590,000	1,578,027	1,847,488
Conocophillips Co	4.30%	11/15/2044	1,350,000	1,377,320	1,412,217
Cons Edison Co N Y	5.30%	03/01/2035	1,540,000	1,534,749	1,862,270
Consol Energy	8.25%	04/01/2020	640,000	640,000	664,000
Consol Energy	6.38%	03/01/2021	485,000	486,188	485,000
Constellation	4.25%	05/01/2023	2,570,000	2,515,388	2,550,725
Constellation Brands	6.00%	05/01/2022	900,000	994,875	994,500
Continental Airls Passthru Tr 2007 1a	5.98%	10/19/2023	2,146,553	2,146,553	2,355,842
Contl Airls	5.50%	10/29/2020	534,529	545,888	553,238
Contl Airls Pass	6.90%	04/19/2022	284,197	302,266	300,539
Contl Airls Pass	7.71%	10/02/2022	4,016,075	4,296,196	4,505,233
Contl Res	5.00%	09/15/2022	5,547,000	5,686,553	5,366,722
Contl Res	4.50%	04/15/2023	130,000	130,325	123,650
Contl Res	4.90%	06/01/2044	3,185,000	3,107,157	2,760,312
Cooperatieve	4.63%	12/01/2023	1,820,000	1,813,153	1,930,499
Copano Energy L L	7.13%	04/01/2021	1,748,000	1,828,530	1,898,515
Corning	6.63%	05/15/2019	250,000	300,465	293,270
Corrections Corp	4.13%	04/01/2020	520,000	521,006	505,700
Countrywide Finl	6.25%	05/15/2016	710,000	750,449	753,553

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Coventry Hlth Care	6.13%	01/15/2015	\$634,000	\$702,666	\$634,888
Cpl Transition Fdg	6.25%	01/15/2017	1,076,276	1,201,845	1,108,894
Cr Accep Auto Ln	2.26%	10/15/2021	1,790,000	1,789,496	1,798,966
Cr Accep Auto Ln	2.29%	04/15/2022	2,060,000	2,059,872	2,062,112
Cr Accep Auto Ln	2.67%	09/15/2022	2,365,000	2,364,577	2,360,861
Cr Suisse AG	0.54%	03/11/2016	5,000,000	5,000,000	4,998,000
Crestwood Midstream Partners Lp / Crestwood Midst 6	6.00%	12/15/2020	840,000	840,000	804,300
Crown Castle Intl	4.88%	04/15/2022	1,135,000	1,100,150	1,146,350
Crown Castle Intl	5.25%	01/15/2023	4,765,000	4,775,677	4,860,300
Crown Media Hldgs	10.50%	07/15/2019	990,000	997,843	1,076,625
CSC Hldgs	7.88%	02/15/2018	195,000	226,200	218,888
CSC Hldgs	7.63%	07/15/2018	60,000	69,450	67,425
CSX Transn	9.75%	06/15/2020	228,000	308,951	301,813
CSX Transn	6.25%	01/15/2023	493,423	584,090	591,491
CTP Transn Prods	8.25%	12/15/2019	1,240,000	1,244,588	1,308,200
CVS Caremark Corp	6.04%	12/10/2028	6,106,821	6,225,049	7,121,194
CVS Health Corp	2.75%	12/01/2022	2,790,000	2,786,122	2,717,410
CVS Health Corp	6.94%	01/10/2030	509,775	568,848	618,101
CVS Pass Thru Tr	5.88%	01/10/2028	308,476	306,364	351,180
Darling	5.38%	01/15/2022	1,640,000	1,660,000	1,615,400
Davita Healthcare	6.63%	11/01/2020	1,050,000	1,097,631	1,102,500
Deere & Co	6.55%	10/01/2028	175,000	224,250	228,898
Deere John Cap Corp	2.25%	04/17/2019	560,000	560,898	564,996
Deere John Cap Corp	1.70%	01/15/2020	270,000	255,506	263,152
Default Dummy - Not In Use Newpage Corp	11.38%	12/31/2014	664,069	379,847	0
Default Exide Technologies	8.63%	02/01/2018	3,865,000	2,840,627	188,419
Default Pvtpl Mut Fd Fee Tr Xii	9.55%	12/31/2040	2,245,344	550,109	449
Del Monte Foods Company Term Loan B	0.00%	02/24/2020	1,576,628	1,564,803	1,509,621
Delphi Finl Group	7.88%	01/31/2020	4,672,000	5,362,661	5,606,867
Delta Air Lines	4.95%	11/23/2020	3,676,227	3,755,824	3,933,563
Delta Air Lines	6.82%	02/10/2024	691,945	691,945	802,656
Denbury Res	5.50%	05/01/2022	3,400,000	3,421,250	3,111,000
Det Edison	6.62%	03/01/2016	538,890	612,461	544,303
Devon Energy Corp	5.60%	07/15/2041	860,000	862,536	955,371
Devon Fing Corp U	7.88%	09/30/2031	380,000	551,452	518,376
Diageo Invt Corp	2.88%	05/11/2022	1,850,000	1,843,303	1,848,883
Diamond Offshore	5.70%	10/15/2039	100,000	93,995	95,704
Directv Hldgs Llc	3.80%	03/15/2022	155,000	159,984	157,692
Directv Hldgs Llc	3.95%	01/15/2025	300,000	297,939	302,361

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Directv Hldgs Llc	5.15%	03/15/2042	\$1,111,000	\$1,119,692	\$1,148,063
Directv Hldgs Llc / Directv Fing	4.45%	04/01/2024	531,000	562,473	555,587
Discover Card	1.04%	04/15/2019	485,000	484,947	484,522
Discovery	4.88%	04/01/2043	93,000	92,344	95,885
Dish Dbs Corp	5.13%	05/01/2020	780,000	799,825	785,850
Dish Dbs Corp	6.75%	06/01/2021	580,000	579,700	623,500
Dish Dbs Corp	5.88%	07/15/2022	20,000	20,650	20,500
Dish Dbs Corp	5.00%	03/15/2023	605,000	574,144	585,338
Disney Walt Co New Medium Term	0.55%	05/30/2019	2,500,000	2,500,000	2,501,000
Dominion Gas Hldgs	4.60%	12/15/2044	3,155,000	3,213,501	3,304,913
Domtar Corp	9.50%	08/01/2016	590,000	714,779	651,319
Dow Chem Co	8.55%	05/15/2019	3,500,000	3,492,790	4,351,361
Dow Chem Co	4.13%	11/15/2021	265,000	279,257	280,001
Dow Chem Co	4.25%	10/01/2034	188,000	181,956	184,643
Duke Energy Corp	2.10%	06/15/2018	300,000	302,765	302,740
Duke Energy Corp	3.55%	09/15/2021	360,000	375,588	375,832
Duke Rlty Ltd Fixed	3.75%	12/01/2024	45,000	44,458	45,531
E Trade Finl Corp	5.38%	11/15/2022	1,225,000	1,225,600	1,252,562
Eagle Spo	4.63%	02/15/2021	280,000	277,550	265,300
Eastman Chem Co	7.25%	01/15/2024	225,000	266,436	286,131
Eaton Corp Ohio	0.95%	11/02/2015	1,910,000	1,909,885	1,911,692
Eaton Corp Ohio	1.50%	11/02/2017	410,000	409,553	407,625
Eaton Corp Ohio	2.75%	11/02/2022	3,005,000	2,983,854	2,952,103
Eaton Corp Ohio	4.15%	11/02/2042	1,170,000	1,177,199	1,161,241
Ebay	4.00%	07/15/2042	4,000,000	3,371,580	3,561,260
Ecolab	4.35%	12/08/2021	310,000	309,802	337,773
El Paso Corp	7.00%	06/15/2017	1,475,000	1,673,240	1,626,188
El Paso Energy Corp Medium Term	7.80%	08/01/2031	2,459,000	2,371,588	2,994,155
El Paso Pipeln	4.10%	11/15/2015	2,778,000	2,930,873	2,842,394
El Paso Pipeln	4.30%	05/01/2024	170,000	170,139	170,329
El Paso Pipeln	7.50%	11/15/2040	2,000,000	1,986,800	2,459,954
Embarq Corp	7.99%	06/01/2036	500,000	499,965	558,750
Encore Cr Receivables Tr 2005 3	0.66%	10/25/2035	2,834,000	2,724,182	2,762,067
Endo Fin Llc	7.00%	07/15/2019	5,000,000	5,000,000	5,218,750
Energy Future Holdings	6.50%	11/15/2024	1,760,000	963,912	1,372,800
Energy Future Holdings	6.55%	11/15/2034	3,405,000	1,595,257	2,655,900
Energy Future Holdings Corp	5.55%	12/31/2040	205,000	138,912	159,900
Energy Transfer	6.50%	02/01/2042	595,000	645,211	683,923
Energy Transfer	5.95%	10/01/2043	5,000,000	5,543,995	5,483,990
Energy Transfer Partners	5.20%	02/01/2022	625,000	704,394	668,472

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Entergy Ark	2.30%	08/01/2021	\$613,903	\$625,150	\$624,719
Entergy La Llc 1st Mtg Bd	4.44%	01/15/2026	5,065,000	5,088,390	5,647,642
Enterprise Prods	6.30%	09/15/2017	1,770,000	1,634,807	1,978,878
Enterprise Prods	6.13%	10/15/2039	320,000	363,857	386,539
Enterprise Prods	5.10%	02/15/2045	625,000	630,569	671,994
Enterprise Prods Oper L P Gtd Jr Sub	7.03%	01/15/2068	200,000	230,500	219,375
Enterprise Prods Oper L P Jr Sub	8.38%	08/01/2066	1,255,000	1,404,169	1,347,556
Ep Energy Llc Tranche B 3 Loan	0.00%	05/24/2018	1,000,000	990,000	946,667
Epr Pptys	5.25%	07/15/2023	3,000,000	2,986,380	3,128,064
Equifax	6.30%	07/01/2017	150,000	177,044	166,220
Equinix	4.88%	04/01/2020	1,030,000	1,030,000	1,024,850
Equinix	5.38%	01/01/2022	1,020,000	1,020,000	1,029,588
Equinix	5.38%	04/01/2023	910,000	899,581	910,000
Equinix	5.75%	01/01/2025	1,220,000	1,213,306	1,230,675
Equitable Res	5.15%	03/01/2018	750,000	804,442	801,195
Erickson	8.25%	05/01/2020	450,000	437,625	396,000
Exelon Corp	5.63%	06/15/2035	130,000	118,551	151,988
Exelon Generation	5.60%	06/15/2042	550,000	595,572	615,300
Exide Technologies Dip Term Loan	0.00%	03/31/2015	3,933,521	3,886,342	3,520,501
Fed Ex Corp Pass Thru Tr 1998 1 B	6.84%	01/15/2019	4,515,875	5,148,562	4,967,462
Fed Express Corp	7.65%	07/15/2024	187,285	226,614	224,742
Fedt Retail Hldgs	6.38%	03/15/2037	2,500,000	2,488,050	3,163,492
FGI Oper Co Llc	7.88%	05/01/2020	1,135,000	1,147,469	1,021,500
Fifth 3rd Bancorp	5.45%	01/15/2017	445,000	480,208	477,537
First Data Corp	10.63%	06/15/2021	531,000	579,311	601,358
Firstenergy Corp	2.75%	03/15/2018	490,000	489,951	493,787
Firstenergy Corp	4.25%	03/15/2023	1,990,000	1,951,320	2,053,310
Firstenergy Corp	7.38%	11/15/2031	4,255,000	4,400,697	5,150,107
Firstenergy Oh	1.73%	01/18/2022	100,000	98,250	99,594
Fl Pwr & Lt Co	5.95%	02/01/2038	1,050,000	1,044,288	1,395,625
Florida Pwr Corp	5.90%	03/01/2033	500,000	471,080	641,613
Florida Pwr Corp	6.40%	06/15/2038	980,000	1,173,289	1,354,980
FMC Technologies	3.45%	10/01/2022	4,400,000	4,447,233	4,241,904
Fmg Resources(aug 2006) Pty Ltd Tlb	0.00%	06/28/2019	1,017,505	1,016,233	924,658
FNBC 1993 A Pass	8.08%	01/05/2018	68,494	74,145	74,184
Ford Cr Auto Owner	1.97%	04/15/2020	150,000	149,967	149,564
Ford Cr Auto Owner	2.26%	11/15/2025	920,000	924,700	924,911
Ford Cr Floorplan	0.85%	01/15/2018	3,700,000	3,699,080	3,699,774
Ford Cr Floorplan	1.92%	01/15/2019	605,000	604,823	611,642
Ford Hldgs	9.38%	03/01/2020	115,000	69,575	146,197
Ford Hldgs	9.30%	03/01/2030	760,000	854,244	1,158,258

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Ford Mtr Co	7.50%	08/01/2026	\$400,000	\$505,556	\$509,632
Ford Mtr Co	6.63%	02/15/2028	435,000	486,548	507,201
Ford Mtr Co	4.75%	01/15/2043	1,620,000	1,580,053	1,709,294
Ford Mtr Cr Co Llc	12.00%	05/15/2015	1,495,000	1,616,306	1,553,824
Ford Mtr Cr Co Llc	1.48%	05/09/2016	1,455,000	1,455,000	1,467,661
Ford Mtr Cr Co Llc	6.63%	08/15/2017	310,000	350,435	345,575
Ford Mtr Cr Co Llc	1.72%	12/06/2017	1,245,000	1,245,000	1,232,133
Ford Mtr Cr Co Llc	2.38%	01/16/2018	590,000	599,977	593,419
Ford Mtr Cr Co Llc	1.16%	11/04/2019	5,000,000	5,000,000	5,002,250
Ford Mtr Cr Co Llc	8.13%	01/15/2020	1,430,000	1,593,146	1,771,282
Ford Mtr Cr Co Llc	4.38%	08/06/2023	5,350,000	5,186,236	5,719,391
Forestar USA Real	8.50%	06/01/2022	895,000	941,350	872,625
Forum Energy Technologies	6.25%	10/01/2021	1,911,000	1,949,092	1,796,340
Four Seasons Holdings Second Lien Term Loan (2013)	0.00%	06/30/2021	520,000	514,800	516,100
Freedom Group Term Ln B	0.00%	04/19/2019	799,569	795,561	779,580
Freeport Mcmoran	2.38%	03/15/2018	515,000	518,227	509,338
Freeport Mcmoran	4.00%	11/14/2021	710,000	707,295	703,469
Freeport Mcmoran	4.55%	11/14/2024	550,000	549,478	534,065
Freeport Mcmoran	5.40%	11/14/2034	205,000	204,008	199,856
Freeport Mcmoran Copper & Gold	3.55%	03/01/2022	860,000	853,425	812,795
Fresenius Med Care	6.88%	07/15/2017	1,755,000	1,749,061	1,917,338
Frontier	6.25%	09/15/2021	975,000	975,662	979,875
Frontier	7.13%	01/15/2023	1,000,000	1,049,206	1,017,500
Frontier	6.88%	01/15/2025	1,340,000	1,331,675	1,340,000
Frontier	9.00%	08/15/2031	3,000,000	3,060,000	3,165,000
Frontier Oil Corp	6.88%	11/15/2018	660,000	660,000	673,200
Gap	5.95%	04/12/2021	19,400,000	21,092,160	22,077,316
GCI	8.63%	11/15/2019	700,000	705,611	734,125
GE Cap Cr Card	4.47%	03/15/2020	350,000	393,654	371,704
GE Cap Cr Card	1.83%	08/17/2020	420,000	427,448	420,582
GE Cap Cr Card Master	1.76%	09/15/2022	1,575,000	1,551,975	1,538,076
GE Equip Transn Llc	1.82%	10/25/2021	180,000	180,246	180,491
Gen Cable Corp	5.75%	10/01/2022	2,355,000	2,236,650	1,719,150
Gen Dynamics Corp	3.88%	07/15/2021	4,665,000	4,671,981	5,009,608
Gen Elec Cap Corp	5.63%	05/01/2018	4,585,000	5,064,355	5,159,189
Gen Elec Cap Corp	6.00%	08/07/2019	4,450,000	4,445,016	5,176,120
Gen Elec Cap Corp	5.50%	01/08/2020	15,830,000	16,534,916	18,118,638
Gen Elec Cap Corp	5.30%	02/11/2021	765,000	812,761	873,620
Gen Elec Cap Corp	6.15%	08/07/2037	165,000	210,819	215,214
Gen Elec Cap Corp	7.13%	12/15/2049	410,000	480,525	477,138

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Gen Elec Cap Corp Medium Term	4.65%	10/17/2021	\$2,205,000	\$2,471,974	\$2,485,319
Gen Elec Cap Corp Medium Term	6.88%	01/10/2039	4,170,000	4,106,533	5,898,494
Gen Elec Cap Corp Medium Term	6.38%	11/15/2067	2,765,000	2,774,848	2,965,462
Gen Motors Finl Co	4.38%	09/25/2021	5,050,000	5,074,047	5,270,938
Gen Mtrs Accep	8.00%	11/01/2031	160,000	168,219	203,600
Gen Mtrs Finl Co	4.75%	08/15/2017	690,000	690,000	727,674
Gen Mtrs Finl Co	3.00%	09/25/2017	130,000	130,000	131,466
Gen Mtrs Finl Co	3.25%	05/15/2018	240,000	240,000	240,300
Gen Mtrs Finl Co	6.75%	06/01/2018	1,535,000	1,579,104	1,738,388
Gen Mtrs Finl Co	4.25%	05/15/2023	280,000	280,000	285,569
Gencorp	7.13%	03/15/2021	3,683,000	3,991,871	3,857,206
Gene Elec Cap Corp Medium Term	1.63%	07/02/2015	2,280,000	2,312,741	2,294,328
General Elec Cap Corp	0.97%	04/02/2018	3,750,000	3,750,000	3,784,841
General Elec Cap Corp Medium Term	0.61%	07/10/2015	8,000,000	8,000,000	8,014,000
General Elec Cap Corp Medium Term	4.38%	09/16/2020	50,000	54,614	54,762
General Elec Co	0.85%	10/09/2015	730,000	729,803	731,868
General Elec Co	3.38%	03/11/2024	4,700,000	4,828,263	4,855,326
General Elec Co	4.50%	03/11/2044	1,940,000	1,918,463	2,132,491
General Motors Financial Co	3.50%	07/10/2019	1,100,000	1,100,000	1,123,234
General Mtrs Co	3.50%	10/02/2018	1,325,000	1,325,000	1,351,500
Genon Escrow Corp	9.50%	10/15/2018	2,105,000	2,267,075	2,094,475
Genworth Finl	7.63%	09/24/2021	435,000	534,389	425,340
Genworth Holdings	4.90%	08/15/2023	150,000	158,468	120,855
Geo Group	6.63%	02/15/2021	1,930,000	2,164,012	2,021,675
Glencore Fdg Llc Gtd	1.40%	05/27/2016	5,000,000	5,000,000	5,024,920
Glp Cap L P / Glp Fing II	4.88%	11/01/2020	640,000	640,000	648,000
Glp Cap L P / Glp Fing II	5.38%	11/01/2023	1,325,000	1,316,106	1,371,375
GNMA 2011 067 CI Ac	3.54%	10/16/2042	3,153,052	3,279,174	3,222,353
GNMA 2013 125 Remic CI Ab	1.37%	11/16/2041	5,090,692	5,024,059	5,018,806
GNMA 2013 159 CI A	1.80%	08/16/2038	4,845,196	4,793,337	4,821,963
Goldman Sachs	6.15%	04/01/2018	970,000	976,912	1,088,746
Goldman Sachs	2.90%	07/19/2018	1,066,000	1,065,858	1,093,588
Goldman Sachs	1.25%	10/23/2019	1,500,000	1,500,000	1,506,970
Goldman Sachs	6.00%	06/15/2020	290,000	334,311	335,248
Goldman Sachs	5.25%	07/27/2021	3,040,000	3,390,184	3,431,132
Goldman Sachs	4.00%	03/03/2024	3,910,000	3,897,113	4,059,163
Goldman Sachs	6.75%	10/01/2037	3,355,000	3,474,420	4,218,493
Goldman Sachs	6.25%	02/01/2041	2,410,000	2,412,974	3,046,587
Goldman Sachs	4.80%	07/08/2044	620,000	634,911	664,068
Goldman Sachs Cap II Gtd Fixed To	4.00%	06/01/2043	420,000	373,583	308,700

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Goldman Sachs Group	2.38%	01/22/2018	\$4,320,000	\$4,318,186	\$4,363,628
Goldman Sachs Group	7.50%	02/15/2019	925,000	1,075,995	1,100,251
Goldman Sachs Group Frn 30/ 04/ 18	1.43%	04/30/2018	1,130,000	1,130,000	1,143,258
Goldman Sachs Group Medium Term	1.60%	11/23/2015	1,720,000	1,732,040	1,729,008
Goldman Sachs Group Medium Term	1.33%	11/15/2018	11,850,000	12,051,362	11,966,118
Goldman Sachs Group Medium Term	5.38%	03/15/2020	10,400,000	12,103,069	11,655,249
Goldman Sachs Group Var Rt	1.84%	11/29/2023	8,700,000	8,700,000	8,938,293
Goldman Sachs Tranche # Tr 00582	3.70%	08/01/2015	1,335,000	1,411,122	1,356,546
Goodyear Tire	8.75%	08/15/2020	450,000	532,688	520,875
Grain Spectrum Fdg	3.29%	10/10/2019	495,000	495,000	497,574
Great Lakes Dredge	7.38%	02/01/2019	3,120,000	3,172,812	3,182,400
Green Tree Finl Corp 1996 5 B1 8 1	8.10%	07/15/2026	12,132	12,095	356
Greenpoint Cr Llc	3.65%	03/13/2032	575,000	482,113	519,832
Greenpoint Cr Llc 2001 2 Mtg Hsg Passthru Ctf Cl I A 2	3.66%	02/20/2032	250,000	209,675	229,158
Greenpoint Manred Hsg Cont Tr	7.27%	06/15/2029	1,455,702	1,261,002	1,466,180
Greenpoint Manufactured Hsg Cont Tr	2.91%	03/18/2029	550,000	451,172	485,980
Greenpoint Manufactured Hsg Cont Tr	3.65%	02/20/2030	225,000	182,250	195,750
Greenpoint Manufactured Hsg Contract Tr	3.52%	06/19/2029	125,000	101,250	108,750
Greif	6.75%	02/01/2017	770,000	767,225	823,900
Griffon Corp	5.25%	03/01/2022	1,125,000	1,114,219	1,053,281
Group 1 Automotive	5.00%	06/01/2022	1,875,000	1,892,050	1,832,812
GS Mtg Backed Secs	2.50%	07/25/2044	2,914,109	2,887,573	2,887,573
GS Mtg Secs Corp	0.54%	06/25/2035	1,202,592	676,846	1,149,795
GS Mtg Secs Corp	0.24%	03/25/2036	61,165	61,165	36,491
GS Mtg Secs Tr	3.48%	01/10/2045	250,000	261,436	261,181
GS Mtg Secs Tr	4.07%	01/10/2047	1,560,000	1,642,814	1,679,524
GS Mtg Secs Tr 2014 Gc24 Cl C	4.53%	09/12/2047	850,000	846,461	865,176
GS Mtg Secs Tr 2014 Gc24 Mtg Cl B	4.51%	09/12/2047	150,000	154,496	159,063
GTE Corp	6.94%	04/15/2028	100,000	111,015	125,066
Hanesbrands	6.38%	12/15/2020	1,000,000	1,055,000	1,060,000
Hanger Orthopedic	7.13%	11/15/2018	1,950,000	1,953,650	1,959,750
Hartford Finl Svcs Group Jr Sub	8.13%	06/15/2068	1,580,000	1,867,062	1,808,835
Hawaiian Airls 2013 1b Pass Thru Tr	4.95%	01/15/2022	610,000	561,738	585,600
HCA	8.00%	10/01/2018	1,696,000	1,968,412	1,941,920
HCA	4.25%	10/15/2019	675,000	676,125	685,125
HCA	6.50%	02/15/2020	790,000	748,073	885,195
HCA	7.50%	02/15/2022	215,000	215,000	245,638
HCA	4.75%	05/01/2023	980,000	980,000	997,150
HCA	5.88%	05/01/2023	285,000	294,850	300,319
HCA	5.00%	03/15/2024	1,230,000	1,236,150	1,263,825



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
HCA	5.25%	04/15/2025	\$1,825,000	\$1,827,275	\$1,907,125
HCA	7.50%	11/06/2033	20,000	19,941	21,000
HCA Hldgs	5.88%	03/15/2022	455,000	469,788	498,225
HCP	3.88%	08/15/2024	400,000	398,520	406,327
Headwaters	7.25%	01/15/2019	1,765,000	1,797,844	1,835,600
Headwaters	7.63%	04/01/2019	1,905,000	1,829,343	1,985,962
Healthsouth Corp	5.75%	11/01/2024	1,080,000	1,119,150	1,123,200
Hecla Mng Co	6.88%	05/01/2021	2,825,000	2,794,045	2,486,000
Heinz H J Co	4.25%	10/15/2020	5,740,000	5,736,238	5,797,400
Hertz Corp	4.25%	04/01/2018	520,000	520,000	517,400
Hertz Veh Fing Llc	1.83%	08/25/2019	1,020,000	1,013,414	1,006,497
Hewlett Packard Co	6.00%	09/15/2041	235,000	219,356	264,316
Hexion U S Fin	6.63%	04/15/2020	650,000	676,812	637,000
Hiland Partners Lp	7.25%	10/01/2020	341,000	359,755	323,950
Hilton Worldwide Fin Llc	5.63%	10/15/2021	3,540,000	3,554,538	3,699,300
Hilton Worldwide Term Ln B	0.00%	10/25/2020	381,579	379,646	376,332
Hlth Care REIT	3.75%	03/15/2023	5,165,000	5,387,502	5,209,579
Hlth Care REIT	4.50%	01/15/2024	530,000	540,389	561,264
Hockey Merger Sub	7.88%	10/01/2021	420,000	426,300	417,900
Hologic	6.25%	08/01/2020	690,000	690,000	717,600
Home Depot	4.40%	03/15/2045	180,000	177,205	196,725
Host Hotels	5.88%	06/15/2019	345,000	342,356	362,376
HSBC Fin Corp	6.68%	01/15/2021	1,305,000	1,512,534	1,548,325
HSBC USA	0.55%	06/23/2017	5,000,000	5,000,000	4,989,100
Hughes Satellite	6.50%	06/15/2019	865,000	865,000	927,712
Hughes Satellite	7.63%	06/15/2021	1,630,000	1,741,487	1,793,000
Humana	3.15%	12/01/2022	310,000	308,791	301,433
Humana	8.15%	06/15/2038	2,000,000	2,124,760	2,912,514
Humana	4.63%	12/01/2042	210,000	197,875	212,921
Huntington Ingalls	7.13%	03/15/2021	370,000	377,902	399,600
Huntsman Intl Llc	4.88%	11/15/2020	485,000	489,850	481,362
Huntsman Intl Llc	5.13%	11/15/2022	1,915,000	1,897,554	1,886,275
I/O CMO Federal Home Ln Mtg Corp Var Rt	1.51%	11/25/2019	23,325,943	1,311,173	1,279,078
I/O CMO GS Mtg Secs Tr 2013 Gc10 Cl X A	1.73%	02/12/2046	14,931,891	1,831,482	1,448,797
I/O CMO Morgan Stanley Lynch Tr Coml Mtgctf X A 144a	1.85%	08/17/2045	3,248,839	368,836	267,776
I/O CMO Wfrbs Coml Mtg Tr 2012 C7 Coml Cl X A 144a	1.57%	06/16/2045	7,242,503	774,108	627,092
I/O Pvtpl CMO UBS Barclays Coml Mtg Tr 2012 C4 Mtg Pass Ctf I/O Cl X A 12 10 45	1.85%	12/12/2045	3,423,010	382,816	351,612

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
I/O Wfrbs Coml Mtg Tr	1.20%	08/15/2047	\$19,043,123	\$1,557,668	\$1,522,155
I/O Wfrbs Coml Mtg Tr Var Rt	1.32%	03/15/2047	4,233,366	355,116	329,534
IAC	4.88%	11/30/2018	695,000	695,000	707,162
IAC	4.75%	12/15/2022	760,000	760,000	739,100
Icahn Enterprises L P	3.50%	03/15/2017	320,000	320,000	320,000
Icahn Enterprises L P Corp	6.00%	08/01/2020	800,000	816,000	824,160
Igate Corp	4.75%	04/15/2019	690,000	691,854	690,000
IHS 144a	5.00%	11/01/2022	2,430,000	2,458,469	2,405,700
Ifc E Capital Tr II Bd 144a	6.25%	12/21/2065	460,000	458,456	441,600
Imc Global	7.38%	08/01/2018	190,000	229,476	217,877
Impac Cmb Tr 2007 A Coll Ast Backed Bd Cl M 1 144a	0.57%	05/25/2037	2,649,530	2,374,445	2,493,041
Ingersoll Rand	6.88%	08/15/2018	1,500,000	1,497,855	1,741,299
Ingles Mkts	5.75%	06/15/2023	1,145,000	1,144,218	1,149,706
Ingram Micro	4.95%	12/15/2024	400,000	398,900	399,868
Intelsat Jackson	7.25%	04/01/2019	1,155,000	1,155,000	1,205,531
Intelsat Jackson	7.50%	04/01/2021	870,000	888,400	930,900
Intelsat Jackson Hldgs	7.25%	10/15/2020	1,630,000	1,688,600	1,721,688
Intelsat Jackson Hldgs	5.50%	08/01/2023	480,000	478,688	477,072
Intl Business	3.63%	02/12/2024	1,545,000	1,587,997	1,609,620
Intl Lease Fin	3.88%	04/15/2018	19,950,000	20,025,870	19,950,000
Intl Paper Co	3.65%	06/15/2024	57,000	56,733	56,959
Intl Paper Co	8.70%	06/15/2038	2,500,000	2,487,700	3,768,308
Intl Paper Co	4.80%	06/15/2044	156,000	156,211	159,308
Isle Capri Casinos	5.88%	03/15/2021	480,000	471,600	487,200
Istar Finl	4.00%	11/01/2017	630,000	637,088	612,675
ITT Corp	7.38%	11/15/2015	1,045,000	711,750	1,096,383
J P Morgan Chase & Co	0.68%	04/23/2015	5,000,000	5,000,000	5,001,710
J P Morgan Chase & Co	0.85%	02/26/2016	9,280,000	9,307,000	9,298,374
J P Morgan Chase & Co Medium Term	1.88%	03/20/2015	1,930,000	1,962,347	1,935,751
J P Morgan Chase & Co Mtn Tranche # Sr 00205	1.30%	03/20/2015	5,000,000	5,058,700	5,008,215
J P Morgan Chase 144a	3.36%	11/13/2044	1,100,000	1,099,656	1,140,105
Jabil Circuit	8.25%	03/15/2018	1,130,000	1,367,300	1,284,697
Jaguar Hldg Co I Sr Pik 144a	9.38%	10/15/2017	1,550,000	1,573,250	1,584,100
Jcp& L Transition	6.16%	06/05/2019	730,561	842,351	778,694
Jefferies Group	8.50%	07/15/2019	2,000,000	1,978,280	2,396,600
Jefferies Group	6.88%	04/15/2021	440,000	515,338	500,174
Jefferies Group	6.25%	01/15/2036	2,500,000	2,515,750	2,456,935
Jefferies Group	6.50%	01/20/2043	2,340,000	2,252,735	2,386,990
JP Morgan	0.44%	05/25/2036	5,500,000	1,677,500	3,779,364

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
JP Morgan Chase	3.70%	01/20/2015	\$1,590,000	\$1,597,823	\$1,592,666
JP Morgan Chase	2.20%	10/22/2019	900,000	898,092	892,239
JP Morgan Chase	4.35%	08/15/2021	230,000	235,139	249,935
JP Morgan Chase	4.50%	01/24/2022	1,835,000	1,958,760	2,003,365
JP Morgan Chase	3.25%	09/23/2022	160,000	162,294	160,932
JP Morgan Chase	3.38%	05/01/2023	970,000	963,670	959,635
JP Morgan Chase	3.63%	05/13/2024	2,620,000	2,607,162	2,681,840
JP Morgan Chase	4.13%	12/15/2026	175,000	174,556	175,177
JP Morgan Chase	6.10%	10/29/2049	600,000	600,000	598,500
JP Morgan Chase	5.00%	12/29/2049	1,110,000	1,112,875	1,086,065
JP Morgan Chase & Co	6.13%	06/27/2017	1,500,000	1,500,000	1,655,158
JP Morgan Chase & Co	1.13%	01/25/2018	5,360,000	5,420,064	5,402,092
JP Morgan Chase & Co	3.88%	09/10/2024	595,000	591,876	595,506
JP Morgan Chase & Co	6.40%	05/15/2038	7,700,000	8,503,649	10,060,335
JP Morgan Chase & Co	5.63%	08/16/2043	555,000	590,879	645,411
JP Morgan Chase Bk N A New York N Y Forme	6.00%	10/01/2017	4,725,000	5,375,207	5,244,202
Jpmbb Coml Mtg	4.42%	11/15/2045	790,000	832,636	858,773
Jpmbb Coml Mtg Secs Tr 2014 C24 Cl As	3.91%	11/15/2047	1,130,000	1,163,892	1,175,454
Kaiser Alum Corp	8.25%	06/01/2020	2,384,000	2,541,920	2,586,640
Kehe Distrs Llc	7.63%	08/15/2021	1,355,000	1,384,812	1,439,688
Kellogg Co	7.45%	04/01/2031	500,000	660,558	673,774
Kemet Corp	10.50%	05/01/2018	1,646,000	1,674,902	1,691,265
Kerr Mcgee Corp	6.95%	07/01/2024	390,000	428,262	476,665
Kerr Mcgee Corp	7.88%	09/15/2031	1,300,000	1,462,911	1,777,226
Key Energy Svcs	6.75%	03/01/2021	1,140,000	1,180,100	706,800
Keycorp Medium Term	5.10%	03/24/2021	435,000	504,160	490,940
Keycorp Student Ln Tr 2004 A Asset Backed	0.47%	10/27/2042	976,121	849,225	922,242
Kinder Morgan	3.95%	09/01/2022	145,000	145,428	143,776
Kinder Morgan	4.25%	09/01/2024	115,000	114,807	115,231
Kinder Morgan	4.30%	06/01/2025	555,000	553,570	555,259
Kinder Morgan	6.55%	09/15/2040	20,000	23,199	22,717
Kinder Morgan	5.00%	08/15/2042	120,000	117,195	114,044
Kinder Morgan	5.50%	03/01/2044	454,000	442,675	461,509
Kinder Morgan	5.40%	09/01/2044	1,185,000	1,138,675	1,187,428
Kinder Morgan Energy Partners L P	3.50%	09/01/2023	40,000	38,300	37,974
Kinder Morgan Energy Partners L P	5.00%	03/01/2043	650,000	616,164	617,453
Kindred Escr Corp	8.00%	01/15/2020	860,000	859,950	913,750
Kla Tencor Corp	4.65%	11/01/2024	250,000	249,370	258,812
KLX	5.88%	12/01/2022	1,015,000	1,013,125	1,025,150

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Koppers Pa	7.88%	12/01/2019	\$1,135,000	\$1,124,887	\$1,164,794
Kraft Foods Group	5.38%	02/10/2020	3,665,000	3,623,576	4,159,460
Kraft Foods Group	3.50%	06/06/2022	1,020,000	1,010,820	1,045,206
Kraton Polymers Llc / Kraton Polymers Cap Corp	6.75%	03/01/2019	1,125,000	1,139,062	1,150,312
Kratos Defense	7.00%	05/15/2019	3,270,000	3,283,380	2,779,500
Kroger Co	4.95%	01/15/2015	2,700,000	2,828,223	2,703,172
Kroger Co	6.15%	01/15/2020	120,000	122,123	138,693
Kroger Co	2.95%	11/01/2021	75,000	74,299	74,385
Kroger Co	6.90%	04/15/2038	350,000	427,623	465,735
L 3 Communications	3.95%	05/28/2024	400,000	398,504	403,309
L Brands	5.63%	10/15/2023	1,020,000	1,020,000	1,101,600
Ladder Cap Fin	5.88%	08/01/2021	990,000	990,000	940,500
Lamar Media Corp	5.88%	02/01/2022	140,000	140,000	145,250
Lamar Media Corp	5.38%	01/15/2024	1,445,000	1,453,388	1,488,350
Landrys Restaurants Term Loan Lien 1due	0.00%	04/24/2018	785,366	778,354	779,231
Lantheus Med Imaging	9.75%	05/15/2017	1,035,000	1,059,168	993,600
Lazard Group Llc	4.25%	11/14/2020	595,000	604,971	627,100
Lear Corp	5.25%	01/15/2025	1,475,000	1,475,000	1,493,438
Lennar Corp	4.75%	12/15/2017	3,560,000	3,729,100	3,649,000
Leucadia Natl Corp	5.50%	10/18/2023	2,000,000	1,972,820	2,048,244
Leucadia Natl Corp	6.63%	10/23/2043	3,000,000	3,120,150	3,049,920
Level 3 Fing	8.13%	07/01/2019	400,000	398,679	425,000
Lg& E & Ku Energy Llc	3.75%	11/15/2020	315,000	337,575	328,531
Limited Brands	8.50%	06/15/2019	350,000	368,375	414,750
Limited Brands	6.63%	04/01/2021	2,310,000	2,497,125	2,598,750
Limited Brands	5.63%	02/15/2022	860,000	920,000	924,500
Limited Brands	6.95%	03/01/2033	9,000,000	8,657,500	9,405,000
Limited Brands	7.60%	07/15/2037	5,000,000	4,989,375	5,475,000
Linn Energy Llc / Linn Energy Fin Corp	6.50%	05/15/2019	2,240,000	2,209,815	1,915,200
Lkq Corp	4.75%	05/15/2023	545,000	551,421	523,200
Loin Natl Corp	6.25%	02/15/2020	515,000	573,275	597,553
Long Beach Mtg Ln	1.07%	10/25/2034	2,240,000	1,624,000	2,121,390
Long Beach Mtg Ln Tr 2006 9 Asset Backedctf Cl II A3	0.33%	10/25/2036	393,294	198,368	190,793
Lorillard Tob Co	8.13%	06/23/2019	410,000	520,638	497,054
Lorillard Tob Co	3.75%	05/20/2023	190,000	179,048	188,191
Lorillard Tob Co	8.13%	05/01/2040	5,000,000	4,973,950	6,986,365
Lowes Cos	4.25%	09/15/2044	225,000	224,392	237,606
LSB Inds	7.75%	08/01/2019	345,000	345,963	358,800
M & T Bk Corp	6.88%	06/15/2099	2,760,000	2,858,292	2,822,100

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Ma Inst Tech	4.68%	07/01/2114	\$600,000	\$600,000	\$693,919
Ma Mut Life Ins Co	7.63%	11/15/2023	465,000	592,047	596,591
Macys	2.88%	02/15/2023	510,000	488,658	495,252
Macy's .	6.90%	04/01/2029	500,000	628,882	636,442
Mallkrodt Intl	4.75%	04/15/2023	4,750,000	4,433,630	4,560,000
Marathon Pete Corp	3.50%	03/01/2016	480,000	494,996	491,877
Mariposa Borrower Sr Cash Pay	8.00%	10/15/2021	1,300,000	1,352,000	1,374,750
Markwest Energy	6.75%	11/01/2020	815,000	815,000	847,600
Markwest Energy Part / Fin	6.25%	06/15/2022	610,000	620,975	631,350
Markwest Energy Partners Lp / Markwest Energy Fin Corp	5.50%	02/15/2023	545,000	539,632	551,812
May Dept Stores Co	6.70%	09/15/2028	4,250,000	4,742,784	5,205,574
Mcdonalds Corp Medium Term	5.35%	03/01/2018	570,000	569,954	633,437
Mcgraw Hill Finl	6.55%	11/15/2037	5,200,000	5,171,948	5,644,434
Medtronic	4.45%	03/15/2020	700,000	698,880	768,012
Medtronic	3.13%	03/15/2022	180,000	179,449	182,259
Meritage Homes	7.00%	04/01/2022	280,000	280,000	296,800
Meritor	6.75%	06/15/2021	855,000	886,262	893,475
Merrill Lynch & Co	7.75%	05/14/2038	460,000	601,450	649,660
Merrill Lynch & Co Sub	5.70%	05/02/2017	990,000	1,089,842	1,070,196
Merrill Lynch Mtg	5.84%	06/12/2050	1,485,457	1,602,321	1,582,340
Met Life Global	0.61%	04/10/2017	9,000,000	9,023,120	9,024,300
Metlife	5.00%	06/15/2015	5,000,000	5,214,400	5,096,085
Metlife	4.75%	02/08/2021	720,000	719,820	804,753
Metlife	4.37%	09/15/2023	2,135,000	2,229,882	2,327,978
Metlife	5.88%	02/06/2041	330,000	325,327	411,279
Metlife	6.40%	12/15/2066	370,000	399,892	412,550
MGM Resorts Intl	6.63%	12/15/2021	860,000	930,500	903,000
MGM Resorts Intl	6.00%	03/15/2023	910,000	916,825	914,550
Mid State Tr Xi	4.86%	07/15/2038	167,360	162,340	177,917
Midamerican Energy	6.50%	09/15/2037	230,000	306,268	301,022
Midamerican Energy	5.15%	11/15/2043	200,000	206,421	226,305
Mirant	10.06%	12/30/2028	974,294	996,216	1,057,109
Mirant Americas	9.13%	05/01/2031	460,000	510,250	393,300
Mobile Mini	7.88%	12/01/2020	200,000	207,500	208,000
Mohegan Tribal Gaming Auth	9.75%	09/01/2021	1,000,000	1,015,000	1,020,000
Molson Coors	3.50%	05/01/2022	150,000	150,324	151,505
Mondelez International	5.38%	02/10/2020	11,312,000	12,213,428	12,814,279
Mondelez International	6.50%	02/09/2040	257,000	309,641	342,513
Morgan Stanley	4.75%	03/22/2017	210,000	209,622	223,691
Morgan Stanley	1.01%	01/05/2018	5,000,000	5,000,000	5,001,270

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Morgan Stanley	5.75%	01/25/2021	\$3,675,000	\$3,958,181	\$4,218,720
Morgan Stanley	4.88%	11/01/2022	21,500,000	21,942,635	22,834,677
Morgan Stanley	3.75%	02/25/2023	785,000	770,782	805,269
Morgan Stanley	4.10%	05/22/2023	3,670,000	3,672,022	3,715,647
Morgan Stanley	5.00%	11/24/2025	1,860,000	1,934,858	1,984,834
Morgan Stanley	5.45%	12/29/2049	865,000	878,749	866,557
Morgan Stanley Bk	3.21%	02/15/2046	135,000	139,042	134,705
Morgan Stanley Bk	4.77%	10/15/2046	370,000	364,954	389,630
Morgan Stanley Bk	3.33%	12/15/2047	470,000	484,079	485,276
Morgan Stanley Bk	4.00%	12/15/2047	4,410,000	4,528,935	4,535,689
Morgan Stanley Cap	3.47%	08/11/2029	2,215,000	2,281,346	2,292,027
Morgan Stanley Cap	3.77%	03/15/2045	340,000	338,898	352,981
Morgan Stanley Cap	5.66%	04/15/2049	1,083,839	1,178,251	1,169,280
Morgan Stanley Fixed	3.70%	10/23/2024	1,180,000	1,177,947	1,196,072
Morgan Stanley For Eqty See 617 Sr Gbl Mtn	0.68%	10/18/2016	1,010,000	1,013,747	1,006,969
Morgan Stanley Global Medium Term	6.63%	04/01/2018	2,260,000	2,011,400	2,574,219
Motorola Solutions	4.00%	09/01/2024	850,000	833,459	855,118
Motorola Solutions	5.50%	09/01/2044	7,500,000	7,526,525	7,907,348
MP Environmental	5.23%	07/15/2019	4,019,468	4,019,468	4,360,762
MPH Acquisition Hldgs Llc 144a	6.63%	04/01/2022	3,708,000	3,759,289	3,791,430
Mpt Oper Partnership L P	5.50%	05/01/2024	725,000	725,346	755,812
Mpt Oper Partnership L P / Mpt Fin Corp	6.38%	02/15/2022	1,326,000	1,352,520	1,408,875
Mtr Gaming Group	11.50%	08/01/2019	560,400	593,107	606,633
Multi Color Corp	6.13%	12/01/2022	615,000	615,000	615,000
Murphy Oil USA	6.00%	08/15/2023	1,940,000	2,021,650	2,027,300
Mylan	5.40%	11/29/2043	210,000	229,270	233,062
Nasdaq Omx Group	5.55%	01/15/2020	500,000	513,525	555,608
National City Corp	4.90%	01/15/2015	2,500,000	2,552,575	2,503,750
National City Corp	6.88%	05/15/2019	475,000	479,656	558,010
Nationstar Mtg Llc	6.50%	08/01/2018	680,000	680,000	647,700
Nationstar Mtg Llc	7.88%	10/01/2020	1,005,000	1,020,261	964,800
Natl Collegiate	0.45%	04/25/2029	150,000	136,078	146,063
Natl Collegiate Stud Ln Tr 2005 1 Ast Backed	0.41%	11/27/2028	786,916	740,684	770,929
Natl Finl Partners	9.00%	07/15/2021	1,415,000	1,449,294	1,482,212
Natl Retail Pptys	3.30%	04/15/2023	3,660,000	3,655,315	3,593,765
Natl Rural Utils	10.38%	11/01/2018	1,890,000	2,674,406	2,462,160
Natl Semiconductor	6.60%	06/15/2017	160,000	167,106	180,031
Nbcuniversal Enterprise Gtd	0.92%	04/15/2018	1,440,000	1,441,080	1,451,981
Nbty	9.00%	10/01/2018	1,637,000	1,697,240	1,653,370

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
NCR Corp New	4.63%	02/15/2021	\$200,000	\$200,000	\$194,000
NCR Corp New	5.88%	12/15/2021	180,000	185,400	184,950
NCR Corp New	5.00%	07/15/2022	2,335,000	2,324,550	2,276,625
NCR Corp New	6.38%	12/15/2023	1,520,000	1,552,650	1,580,800
Ncua Gtd	0.51%	12/07/2020	453,719	453,719	454,231
Nevada Pwr Co	6.50%	08/01/2018	4,395,000	5,110,814	5,092,249
New Enterprise Stone & Lime Co	11.00%	09/01/2018	1,930,000	1,858,188	1,785,250
New Enterprise Stone & Lime Co Pik	13.00%	03/15/2018	2,299,358	2,437,413	2,425,823
New Jersey Bell	7.85%	11/15/2029	339,000	390,944	445,253
Newfield Expl Co	6.88%	02/01/2020	230,000	246,675	233,450
Newfield Expl Co	5.63%	07/01/2024	1,005,000	1,005,000	994,322
News Amer	4.50%	02/15/2021	150,000	150,266	164,188
News Amer	6.65%	11/15/2037	3,100,000	3,094,680	4,139,306
News Amer	6.75%	01/09/2038	40,000	46,439	52,228
News Amer	6.90%	08/15/2039	50,000	60,972	67,784
News Amer Hldgs	9.50%	07/15/2024	860,000	1,132,887	1,190,617
News Amer Hldgs	6.40%	12/15/2035	195,000	225,828	254,506
Nielsen Fin Llc / Nielsen Fin Co	4.50%	10/01/2020	1,755,000	1,753,575	1,763,775
Nielsen Fin Llc 144a	5.00%	04/15/2022	4,975,000	4,996,356	4,999,875
Nielsen Fin Llc Term Ln B	0.00%	04/09/2021	690,311	667,876	685,997
Noble Energy	8.25%	03/01/2019	1,630,000	1,622,323	1,954,209
Noble Energy	5.25%	11/15/2043	575,000	598,256	583,940
Noble Energy	5.05%	11/15/2044	1,400,000	1,403,430	1,383,799
Northeastern Univ Bd	5.28%	03/01/2032	215,000	219,659	243,257
Novastar Mtg Fdg	0.91%	02/25/2034	2,908,463	2,712,141	2,735,973
Novelis	8.38%	12/15/2017	1,135,000	1,137,558	1,177,562
Novelis	8.75%	12/15/2020	1,940,000	2,103,876	2,056,400
NRG Energy	8.25%	09/01/2020	315,000	341,775	336,262
NRG Energy	7.88%	05/15/2021	370,000	402,375	398,675
Nustar Logistics L	4.80%	09/01/2020	2,500,000	2,487,500	2,350,000
Nustar Logistics L	6.75%	02/01/2021	780,000	780,000	824,850
Nustar Logistics L Step Cpn	8.15%	04/15/2018	1,595,000	1,866,391	1,788,952
Oasis Pete	6.88%	03/15/2022	415,000	415,000	377,650
Oasis Pete New	7.25%	02/01/2019	2,456,000	2,386,038	2,345,480
Oasis Pete New	6.50%	11/01/2021	135,000	136,468	122,850
Occidental Pete	3.13%	02/15/2022	570,000	560,158	563,398
Olin Corp	5.50%	08/15/2022	1,095,000	1,121,831	1,108,688
Omnicom Group	3.65%	11/01/2024	400,000	398,736	400,186
Oncor Elec	7.00%	09/01/2022	550,000	630,644	696,659
Onex York Acqstn	8.50%	10/01/2022	575,000	575,000	575,000

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Option One Mtg Ln Tr 2003 1 CI A 2	1.01%	02/25/2033	\$112,412	\$101,241	\$104,569
Oracle Corp	1.20%	10/15/2017	1,700,000	1,697,059	1,693,950
Oracle Corp	3.40%	07/08/2024	723,000	728,922	738,958
Oracle Corp	4.30%	07/08/2034	530,000	529,788	567,456
Oracle Corp	4.50%	07/08/2044	455,000	480,262	494,210
Origen Manufactured Hsg Contract Tr 2006 A CI A2	2.64%	10/15/2037	3,155,361	2,019,431	2,844,797
Oshkosh Corp	5.38%	03/01/2022	930,000	934,881	948,600
Owens Brockway	7.38%	05/15/2016	1,195,000	1,155,852	1,263,712
Owens Corning New	7.00%	12/01/2036	2,000,000	1,960,460	2,477,700
P/ O Morgan Stanley RE Remic Tr 2011 Io CI B 144a Zcp	0.00%	03/23/2051	526,746	512,260	512,260
Pac Gas & Elec Co	8.25%	10/15/2018	910,000	1,042,812	1,095,038
Pac Gas & Elec Co	6.05%	03/01/2034	120,000	129,530	152,772
Pac Gas & Elec Co	5.80%	03/01/2037	680,000	673,853	832,990
Pacificorp	5.75%	04/01/2037	565,000	724,460	725,809
Pacificorp	4.10%	02/01/2042	790,000	812,649	833,486
Packaging Corp	3.65%	09/15/2024	75,000	74,812	73,829
PDC Energy	7.75%	10/15/2022	1,995,000	2,082,188	1,895,250
Peabody Energy	6.00%	11/15/2018	395,000	385,125	358,462
Peabody Energy	6.50%	09/15/2020	955,000	981,487	828,462
Peabody Energy	6.25%	11/15/2021	1,175,000	1,173,662	1,004,625
Penn Va Res	8.38%	06/01/2020	1,514,000	1,595,794	1,616,195
Penske Automotive	5.75%	10/01/2022	1,060,000	1,060,000	1,099,750
Penske Automotive	5.38%	12/01/2024	975,000	975,000	987,188
Pepsico	0.70%	08/13/2015	1,690,000	1,689,442	1,693,179
Petroquest Energy	10.00%	09/01/2017	3,650,000	3,659,764	3,193,750
Pfizer	6.20%	03/15/2019	1,700,000	1,698,283	1,977,758
Pfizer	7.20%	03/15/2039	1,000,000	999,420	1,453,752
Pfizer	4.40%	05/15/2044	400,000	411,736	435,093
PHH Corp	7.38%	09/01/2019	100,000	107,857	100,250
Philip Morris International	3.88%	08/21/2042	40,000	38,984	37,976
Philip Morris Intl	2.90%	11/15/2021	1,510,000	1,489,706	1,532,276
Philip Morris Intl	2.50%	08/22/2022	540,000	533,909	527,703
Philip Morris Intl	3.25%	11/10/2024	355,000	350,667	355,173
Philip Morris Intl	4.50%	03/20/2042	725,000	720,809	765,426
Philip Morris Intl	4.13%	03/04/2043	555,000	546,303	544,043
Phillips 66	4.88%	11/15/2044	54,000	54,532	55,271
Pinnacle Foods Fin	4.88%	05/01/2021	500,000	487,500	487,500
Pioneer Nat Res Co	6.88%	05/01/2018	1,345,000	1,634,424	1,505,627
Plains All Amern	3.65%	06/01/2022	675,000	664,227	678,648



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Plains All Amern	6.65%	01/15/2037	\$355,000	\$422,722	\$441,139
Plains Expl	6.88%	02/15/2023	46,000	49,450	51,175
Plains Expl & Prodrtn Co	6.13%	06/15/2019	354,000	390,148	383,205
Plains Exploration	6.50%	11/15/2020	980,000	1,089,423	1,060,821
PNC Fdg Corp	3.30%	03/08/2022	1,735,000	1,677,688	1,784,305
PNC Pfd Fdg Tr II	1.46%	03/29/2049	660,000	633,700	620,400
Polyone Corp	7.38%	09/15/2020	285,000	303,981	303,169
Polyone Corp	5.25%	03/15/2023	2,055,000	2,050,806	2,053,623
PPL Cap Fdg	4.20%	06/15/2022	4,740,000	4,954,106	5,021,352
Ppn Wrigley Wm Jr Co	2.40%	10/21/2018	830,000	836,254	835,844
Precision	3.90%	01/15/2043	645,000	637,215	648,739
Prestige Brands	8.13%	02/01/2020	1,240,000	1,364,200	1,320,600
Pride Intl	7.88%	08/15/2040	2,500,000	2,500,000	3,016,958
Prin Finl Group	8.88%	05/15/2019	435,000	575,827	547,320
Prologis L P	4.25%	08/15/2023	260,000	269,602	274,725
Prospect Hldg Co L	10.25%	10/01/2018	1,080,000	1,049,350	891,000
Protective Life	7.38%	10/15/2019	660,000	754,577	794,241
Protective Life	8.45%	10/15/2039	435,000	595,003	655,488
Provident Fdg	6.75%	06/15/2021	1,325,000	1,325,000	1,285,250
Prudential Financial Tranche # Tr 00033	4.75%	09/17/2015	7,020,000	7,336,028	7,203,362
Prudential Finl	3.50%	05/15/2024	615,000	611,968	625,122
Prudential Finl	8.88%	06/15/2038	400,000	494,800	467,000
Prudential Finl Dtd 06 21 2010	5.38%	06/21/2020	1,230,000	1,222,497	1,388,201
Prudential Finl Med Trm	6.63%	12/01/2037	485,000	604,701	640,090
Pub Svc Co N Mex	7.95%	05/15/2018	1,495,000	1,489,600	1,759,407
Pub Svc Elec Gas Co Secd Medium Term Tranche # Tr 00015	5.70%	12/01/2036	1,240,000	1,234,745	1,602,138
Puget Energy New	6.50%	12/15/2020	4,175,000	4,809,099	4,906,422
Puget Energy New	6.00%	09/01/2021	125,000	135,046	146,231
Puget Energy New	5.63%	07/15/2022	850,000	914,571	983,559
Pvr Partners L P	6.50%	05/15/2021	795,000	795,000	802,950
Pvtpl	6.75%	11/01/2020	46,000	48,070	49,105
Pvtpl 144a Gannett Co	5.50%	09/15/2024	75,000	74,278	75,188
Pvtpl 1st Invs Auto Owner Tr	1.67%	11/16/2020	150,000	149,996	149,551
Pvtpl A S Merger Sub Llc 144a	7.88%	12/15/2020	1,005,000	1,011,306	1,025,100
Pvtpl Aaf Hlg/ Fin 12 Pik	12.00%	07/01/2019	1,770,000	1,770,000	1,716,900
Pvtpl ACI Worldwide	6.38%	08/15/2020	4,130,000	4,320,375	4,315,850
Pvtpl Activision Blizzard	5.63%	09/15/2021	1,275,000	1,279,712	1,338,750
Pvtpl Activision Blizzard	6.13%	09/15/2023	315,000	315,000	339,412
Pvtpl Aecom	5.75%	10/15/2022	300,000	303,000	306,750
Pvtpl Aecom	5.88%	10/15/2024	1,200,000	1,202,956	1,227,000

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Air 2 US Enhanced Equip	8.03%	10/01/2020	\$311,502	\$277,559	\$333,307
Pvtpl Alliance Data Sys Corp	6.38%	04/01/2020	2,035,000	2,099,089	2,080,788
Pvtpl Alliant Techsystems	5.25%	10/01/2021	315,000	322,875	317,362
Pvtpl Allison Transmission	7.13%	05/15/2019	1,820,000	1,764,171	1,904,175
Pvtpl American Tower Tr I 144a	3.07%	03/15/2048	5,165,000	5,208,585	5,134,681
Pvtpl Amsted Inds	5.00%	03/15/2022	1,660,000	1,670,375	1,630,950
Pvtpl Ancestry Com Hldgs Llc	9.63%	10/15/2018	950,000	970,750	931,000
Pvtpl Antero Resources Finance	5.13%	12/01/2022	2,200,000	2,198,225	2,073,500
Pvtpl Arch Coal Sr Secd Second Lien	8.00%	01/15/2019	1,110,000	1,067,056	616,050
Pvtpl Asbury Automotive Group	6.00%	12/15/2024	1,620,000	1,626,400	1,648,350
Pvtpl ASG Resecuritization Tr 2009 2 Var144a Var Rt	4.66%	05/24/2036	6,875	6,514	6,870
Pvtpl Ashtead Cap	6.50%	07/15/2022	1,220,000	1,298,995	1,296,250
Pvtpl Ashton Woods USA Llc / Ashton Woods Fin Co	6.88%	02/15/2021	1,645,000	1,631,621	1,566,862
Pvtpl Av Homes	8.50%	07/01/2019	1,850,000	1,850,000	1,785,250
Pvtpl Avis Budget Car Rent Llc / Avis Budget F	5.13%	06/01/2022	1,230,000	1,233,075	1,242,300
Pvtpl Avis Budget Car Rent Llc Bnds 2012 3a	2.10%	03/20/2019	900,000	899,598	900,284
Pvtpl Avis Budget Car/ Finance	5.50%	04/01/2023	1,225,000	1,223,362	1,249,500
Pvtpl Avis Budget Rent Car Fdg	1.92%	09/20/2019	600,000	599,745	593,743
Pvtpl Avis Budget Rent Car Fdg Llcrent	2.97%	02/20/2020	850,000	849,856	871,462
Pvtpl BAE Sys Hldgs	5.20%	08/15/2015	460,000	459,908	472,064
Pvtpl BAE Sys Hldgs Gtd	3.80%	10/07/2024	250,000	249,258	256,270
Pvtpl Bayer US Finance Llc Bnds	3.38%	10/08/2024	635,000	631,935	646,158
Pvtpl Bayview Resh Ctr Lease Fin Tr	6.33%	01/15/2037	267,459	282,837	286,106
Pvtpl Belden	5.50%	09/01/2022	4,048,000	4,082,338	4,017,640
Pvtpl Belden	5.25%	07/15/2024	805,000	813,050	772,800
Pvtpl Blackstone Hldgs Fin L L C	6.63%	08/15/2019	4,865,000	4,883,720	5,681,493
Pvtpl Blueline Rent Fin Corp 7 Snr	7.00%	02/01/2019	1,175,000	1,197,886	1,204,375
Pvtpl Building Matls Corp Amer	6.75%	05/01/2021	2,070,000	2,149,751	2,189,025
Pvtpl C& S Group Enterprises Llc Gtd	5.38%	07/15/2022	1,860,000	1,862,060	1,846,050
Pvtpl California Res Corp	5.00%	01/15/2020	1,680,000	1,442,800	1,457,400
Pvtpl California Res Corp	6.00%	11/15/2024	1,380,000	1,331,556	1,166,100
Pvtpl Calpine Corp	6.00%	01/15/2022	1,617,000	1,644,054	1,722,105
Pvtpl Calpine Corp	5.88%	01/15/2024	2,110,000	2,136,812	2,247,150
Pvtpl Calumet Specialty Prods	6.50%	04/15/2021	2,695,000	2,715,660	2,398,550
Pvtpl Cantor Coml Real Estate Co L P / Cc R E Fin Corp	7.75%	02/15/2018	1,710,000	1,767,246	1,765,575
Pvtpl Carlson Travel Hldgs	7.50%	08/15/2019	4,205,000	4,291,569	4,236,538
Pvtpl CBS Outdoor Amers Cap Llc / CBS Outdoor	5.25%	02/15/2022	675,000	675,619	680,062

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Ccg Receivables Tr 2013 1 Ast Backed	1.05%	08/14/2020	\$614,208	\$615,431	\$615,096
Pvtpl Cdk Global	4.50%	10/15/2024	300,000	300,000	304,318
Pvtpl CFG Hldgs Ltd / CFG Fin Llc	11.50%	11/15/2019	1,750,000	1,752,669	1,785,000
Pvtpl Cit Group New 2nd Priority	4.75%	02/15/2015	1,360,000	1,394,000	1,361,020
Pvtpl Citigroup Mtg Ln Tr 2005 He2 Ast Bkd Ctf Cl A 144a Var Var Rt 5 25 2035	0.57%	05/25/2035	928	798	926
Pvtpl Cli Fdg V Llc	3.38%	10/18/2029	767,000	766,693	762,134
Pvtpl CMO Bamll Db 2012 OSI Tr Coml Mtg Passthru Ctf Cl B	4.83%	04/13/2029	735,000	756,870	766,507
Pvtpl CMO Citigroup Coml Mtg Tr 2014 388g Var Rt	0.91%	06/16/2033	1,265,000	1,265,000	1,266,204
Pvtpl CMO Citigroup Mtg Ln Tr 2009 6 144a Var Rt	2.70%	04/25/2037	31,838	31,917	31,934
Pvtpl CMO Comm 2013 Wwp Mtg T0 Cl A 2 144a	3.42%	03/10/2031	208,000	219,538	213,438
Pvtpl CMO Comm 2014 Sava Mtg Tr Comm 2014 Sava Cl B Var Rt	1.91%	06/15/2034	760,000	760,000	757,595
Pvtpl CMO Csmc Tr 2014 Coml Passthru Ctf Cl A 2 144a	3.95%	09/17/2037	1,210,000	1,246,290	1,284,740
Pvtpl CMO Cwmbms 2004 R1 Performing Ln Remic Tr 1a F Var Rt	0.57%	11/25/2034	1,107,026	913,989	1,009,651
Pvtpl CMO Cwmbms Reperforming Ln	0.59%	11/25/2034	994,900	822,036	874,258
Pvtpl CMO Dbcrc 2014 Arcp Mtg Tr Pass Thru Ctf Cl C 144a Var Rt1 10 34 Beo	4.93%	01/10/2034	715,000	744,240	771,784
Pvtpl CMO Dbrr	1.64%	12/18/2049	2,079,638	2,076,448	2,090,360
Pvtpl CMO Dbrr 2011 C32 Tr Reremic Ctf 144a	5.72%	06/17/2049	800,000	864,500	859,764
Pvtpl CMO Dbubs 2011 Lc1 Mtg Tr Mtg Passthru Ctf Cl A 2 144a	4.53%	11/10/2046	2,305,000	2,314,382	2,487,994
Pvtpl CMO Dbubs 2011 Lc1 Mtg Tr Mtg Psthr Ctf Cl A 1 144a	3.74%	11/10/2046	2,920,150	2,940,672	2,991,607
Pvtpl CMO Fdic 2011 R1 Tr Ctf Cl A 144a	2.67%	07/25/2026	193,071	193,067	197,632
Pvtpl CMO GS Mtg Secs Corp Gsmgs 2005 Rp2 144a 1af Var Rt	0.52%	03/25/2035	1,250,390	1,250,390	1,093,015
Pvtpl CMO GS Mtg Secs Corp Tr 2012 Shop Coml Mtg Ctf Cl A 144a	2.93%	06/05/2031	1,950,000	2,029,920	1,998,927
Pvtpl CMO Hilton USA Tr 2013 Hlt Cl Afx	2.66%	11/05/2030	5,075,000	5,074,995	5,081,400
Pvtpl CMO J P M Chase Coml Mtg Pass Thru Ctf	3.91%	05/05/2030	1,440,000	1,493,493	1,505,203
Pvtpl CMO J P Morgan Chase Coml Mtg Secstr 2013 A Cl B 144a Var Rt 7 17 2026 Beo	3.01%	07/17/2026	630,000	630,000	634,338
Pvtpl CMO JP Morgan Chase Commercial Mortgage Se 2010 C2 A3	4.07%	11/15/2043	175,000	184,980	187,672
Pvtpl CMO La Hipotecaria Panamanian Mtg 2007 1 Tr Ctf 144a Var Rt 12 23 36 Beo	4.25%	12/23/2036	4,878,082	4,873,509	4,756,130
Pvtpl CMO Lb UBS Coml Mtg Tr 2007 C6	6.11%	07/15/2040	505,000	485,116	546,673

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl CMO Mastr Specialized Ln Tr	7.00%	08/25/2034	\$82,137	\$82,215	\$83,907
Pvtpl CMO Rbssp Resecuritization Tr 2010 1 Resecuritization Tr Ctf 08 26 35	2.48%	08/26/2035	5,752,925	5,849,107	5,840,916
Pvtpl CMO Scg Tr	2.11%	11/15/2026	1,465,000	1,465,000	1,469,500
Pvtpl CMO Springleaf Mtg Ln Tr 2012 2 Mtg Bkd	2.22%	10/25/2057	1,211,999	1,211,862	1,228,251
Pvtpl CMO Structured Ast Secs Corp 2005 Rf1 Cl A 144a Var Rt	0.52%	03/25/2035	835,588	618,466	701,077
Pvtpl CMO Timberstar Tr I Com Mtg Psthuctf 2006 1 144a A Fx	5.67%	10/15/2036	455,000	520,051	484,382
Pvtpl Cogent Communications Group	8.38%	02/15/2018	3,580,000	3,834,344	3,741,100
Pvtpl Collins & Aikman Prods Co	12.88%	12/31/2040	2,245,000	1,507,962	22
Pvtpl Commscope	5.00%	06/15/2021	300,000	300,000	295,500
Pvtpl Commscope	5.50%	06/15/2024	460,000	460,000	453,100
Pvtpl Compass Investors	7.75%	01/15/2021	1,130,000	1,130,000	1,101,750
Pvtpl Consol Energy	5.88%	04/15/2022	3,515,000	3,531,756	3,268,950
Pvtpl Cox Communications New	4.70%	12/15/2042	280,000	289,110	279,752
Pvtpl Cox Communications New C Crp Coxe	6.95%	06/01/2038	30,000	32,291	37,794
Pvtpl Cronos Containers Program I Ltd 2014 2 Abs	3.27%	11/18/2029	648,935	648,734	648,465
Pvtpl Crown Castle Towers 2010 3 Sr Secdrev	6.11%	01/15/2040	6,300,000	6,849,268	7,236,445
Pvtpl Crown Castle Towers Llc/ C 2020 Srrev	4.88%	08/15/2020	450,000	501,030	494,652
Pvtpl Daimler Fin N Amer Llc	1.30%	07/31/2015	970,000	968,235	973,960
Pvtpl Daimler Fin North Amer Llc Gtd	2.63%	09/15/2016	1,310,000	1,296,350	1,342,011
Pvtpl Digitalglobe	5.25%	02/01/2021	2,343,000	2,268,765	2,225,850
Pvtpl Dish Dbs Corp	5.88%	11/15/2024	1,865,000	1,859,682	1,874,325
Pvtpl Doric Nimrod Air 2012 1a	5.13%	11/30/2024	236,003	234,823	243,839
Pvtpl Drawbridge Spl Opportunities Fd Lp/ Dra	5.00%	08/01/2021	1,890,000	1,868,713	1,887,638
Pvtpl Drivetime Automotive Group	8.00%	06/01/2021	1,410,000	1,422,950	1,267,238
Pvtpl Dt Auto Owner Tr 2012 1 Ast Backednt Cl D 144a	4.94%	07/16/2018	1,145,236	1,144,981	1,161,902
Pvtpl Eldorado Resorts Llc / Eldorado Corp	8.63%	06/15/2019	1,070,000	908,438	1,118,150
Pvtpl Endo Fin Llc / Endo Fo	7.00%	12/15/2020	2,000,000	2,000,000	2,100,000
Pvtpl Enpro Inds	5.88%	09/15/2022	1,305,000	1,315,609	1,318,050
Pvtpl Fairpoint Communications	8.75%	08/15/2019	620,000	668,604	623,100
Pvtpl Fid & Gty Life Hldgs	6.38%	04/01/2021	2,150,000	2,217,575	2,257,500
Pvtpl Fid Invs	7.57%	06/15/2029	625,000	755,927	858,431
Pvtpl First Data Corp	7.38%	06/15/2019	500,000	525,625	526,250
Pvtpl Firstfed Corp	8.11%	05/15/2024	350,000	450,625	351,642
Pvtpl Firstfed Corp Firstfed Cor 1996 1 B	8.06%	10/15/2022	37,928	51,203	26,697

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Fishers Lane Assocs Llc	3.67%	08/05/2030	\$5,150,000	\$5,150,000	\$5,195,119
Pvtpl Fl E Coast Hldgs Corp / Fla E Bd	9.75%	05/01/2020	1,590,000	1,616,250	1,582,050
Pvtpl Flexi Van Leasing	7.88%	08/15/2018	940,000	935,187	930,600
Pvtpl Florida East Coast Hldgs	6.75%	05/01/2019	5,590,000	5,682,688	5,534,100
Pvtpl Ford Cr Auto Owner Tr 2013 D	1.72%	07/15/2019	490,000	488,961	489,915
Pvtpl Forest Labs	4.38%	02/01/2019	1,390,000	1,476,788	1,468,354
Pvtpl Forest Labs	4.88%	02/15/2021	3,000,000	2,988,750	3,216,657
Pvtpl Forest Labs	5.00%	12/15/2021	1,595,000	1,750,512	1,727,107
Pvtpl Fresenius Med Care US Fin II	5.63%	07/31/2019	450,000	494,438	480,375
Pvtpl Fresenius US Fin II	9.00%	07/15/2015	310,000	344,488	319,300
Pvtpl Fts Intl	6.25%	05/01/2022	1,410,000	1,379,599	1,029,300
Pvtpl Gamestop Corp New	5.50%	10/01/2019	1,355,000	1,359,897	1,358,388
Pvtpl Gen Amern Railcar Corp III 1999 1 Pass Thru Tr 144a	7.76%	08/20/2021	148,769	164,203	170,465
Pvtpl Gtp Cellular Sites Llc 2012 2 Cellular Site Rev Cl A	4.34%	03/15/2042	371,237	371,237	389,540
Pvtpl Hancock John Mut Life Ins Co Surplus	7.38%	02/15/2024	185,000	238,343	230,937
Pvtpl Heinz H J Fin Co Gtd	7.13%	08/01/2039	3,975,000	4,366,451	4,293,000
Pvtpl Hilcorp Energy I L P / Hilcorp Fo	5.00%	12/01/2024	550,000	493,625	484,000
Pvtpl Hlss	1.98%	11/15/2046	1,650,000	1,649,995	1,633,830
Pvtpl Howard Hughes Corp	6.88%	10/01/2021	3,435,000	3,584,662	3,555,225
Pvtpl Huntington Ingalls Inds	5.00%	12/15/2021	865,000	867,812	880,138
Pvtpl Hyundai Cap Amer	2.13%	10/02/2017	430,000	429,411	432,096
Pvtpl Itc Hldgs Corp	5.50%	01/15/2020	685,000	750,232	738,094
Pvtpl Jbg / Rockville NCI Campus Llc	3.90%	07/15/2023	4,709,029	4,949,286	4,919,240
Pvtpl Jll/ Delta Dutch Newco B V	7.50%	02/01/2022	1,095,000	1,100,900	1,111,425
Pvtpl Jones Energy Hldgs Llc Corp	6.75%	04/01/2022	3,660,000	3,710,844	2,781,600
Pvtpl Jurassic Hldgs III Sr Secd 2ndlien	6.88%	02/15/2021	690,000	706,362	641,700
Pvtpl Keysight Technologies	4.55%	10/30/2024	500,000	499,830	500,200
Pvtpl Kindred Escrow Corp II	8.75%	01/15/2023	305,000	305,000	328,256
Pvtpl Kodiak Cdo I Ltd / Kodiak Cdo	1.73%	08/07/2037	355,970	350,032	4
Pvtpl Land O Lakes	6.00%	11/15/2022	1,815,000	1,852,794	1,942,050
Pvtpl Landrys	9.38%	05/01/2020	1,300,000	1,381,250	1,378,000
Pvtpl Liberty Mut Group	6.50%	03/15/2035	4,425,000	4,741,697	5,406,315
Pvtpl Light Tower Rentals	8.13%	08/01/2019	895,000	895,000	695,862
Pvtpl Lumbermens Mut Cas Co Surp	8.30%	12/01/2037	615,000	170,662	308
Pvtpl Medtronic	3.50%	03/15/2025	1,325,000	1,312,306	1,355,435
Pvtpl Medtronic	4.63%	03/15/2045	530,000	528,580	574,515
Pvtpl Mens Wearhouse	7.00%	07/01/2022	3,560,000	3,680,056	3,657,900
Pvtpl Metlife Cap Tr IV Metlife Capital Tr IV	7.88%	12/15/2067	600,000	594,474	766,500

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Micron Technology	5.50%	02/01/2025	\$7,000,000	\$7,032,500	\$7,070,000
Pvtpl Miramax Llc	3.34%	07/20/2026	379,080	381,035	379,113
Pvtpl Mmaf Equip Fin Llc 2011 A Ast Backed	3.04%	08/15/2028	190,000	189,941	196,837
Pvtpl Mmaf Equip Fin Llc 2014 A Ast Bkd	2.33%	12/08/2025	700,000	699,656	701,903
Pvtpl Modular Space Corp Sr Secd 2nd	10.25%	01/31/2019	250,000	216,250	216,250
Pvtpl Moog	5.25%	12/01/2022	1,315,000	1,315,000	1,331,438
Pvtpl Morgan Stanley Cap I Tr 2014 MP Cl B	3.69%	08/11/2033	710,000	730,498	734,748
Pvtpl Msci	5.25%	11/15/2024	925,000	925,000	957,375
Pvtpl Mylan	7.88%	07/15/2020	4,325,000	5,103,500	4,606,968
Pvtpl N W Fla Timber Fin Llc N W Fl	4.75%	03/04/2029	405,000	398,856	409,637
Pvtpl Nai Entertainment Hlding 5	5.00%	08/01/2018	940,000	940,000	963,500
Pvtpl Nationwide Finl Svcs	5.30%	11/18/2044	3,155,000	3,184,987	3,328,367
Pvtpl Navient Private Ed Ln Tr	1.92%	10/17/2044	1,525,000	1,487,409	1,510,034
Pvtpl Navient Pvt Ed Ln Tr 2014 A	0.64%	05/16/2022	2,137,290	2,137,290	2,137,290
Pvtpl Nbc Universal Ent In	5.25%	12/19/2049	800,000	800,000	830,000
Pvtpl New Eng Mut Life Ins Co Surp	7.88%	02/15/2024	270,000	342,732	346,208
Pvtpl Nextgear Floorplan Master Owner Tr 2014 1 Cl B	2.61%	10/15/2019	1,760,000	1,759,521	1,756,401
Pvtpl Odebrecht Fin Ltd	5.25%	06/27/2029	1,520,000	1,491,424	1,329,240
Pvtpl Ohio Natl Finl Svcs	6.38%	04/30/2020	510,000	600,715	585,527
Pvtpl Onemain Finl Hldgs	6.75%	12/15/2019	530,000	530,000	540,600
Pvtpl Onemain Finl Hldgs	7.25%	12/15/2021	935,000	935,000	958,375
Pvtpl Onemain Finl Issuance Tr	3.02%	09/18/2024	1,840,000	1,839,998	1,841,141
Pvtpl Orion 2006 1 Ltd / Orion 2006 1 Llc Cl D 144a Var Rt	3.66%	09/10/2046	246,960	244,435	2
Pvtpl Outerwall	5.88%	06/15/2021	2,250,000	2,245,088	2,098,125
Pvtpl Pegasus Aviation Lease Secur	8.37%	03/25/2030	940,000	550,594	197,400
Pvtpl Pershing Rd Dev Co Llc IRS Fac Ls	0.63%	09/01/2026	1,060,887	974,110	901,754
Pvtpl Pheaa Stud Ln Tr	0.76%	08/25/2040	4,290,570	4,290,570	4,290,570
Pvtpl Plastipak Hldgs	6.50%	10/01/2021	2,010,000	2,018,600	1,999,950
Pvtpl Prestige Auto Receivables Tr 2014 1 Automobile Receivables	2.91%	07/15/2021	1,655,000	1,654,443	1,648,648
Pvtpl Prestige Brands	5.38%	12/15/2021	1,080,000	1,088,031	1,061,100
Pvtpl Prov Fdg As Lp / Pfg Fin Cp	10.13%	02/15/2019	475,000	475,000	498,750
Pvtpl Radio Sys Corp Sr Secd 2nd Lien	8.38%	11/01/2019	1,970,000	2,186,700	2,112,825
Pvtpl Rayonier A M Prods	5.50%	06/01/2024	1,620,000	1,642,784	1,330,425
Pvtpl Rex Energy Corp	6.25%	08/01/2022	960,000	946,325	715,200
Pvtpl Rialto Hldgs Llc	7.00%	12/01/2018	1,510,000	1,520,350	1,532,650
Pvtpl Rivers Pitt Borrower L P / Rivers P	9.50%	06/15/2019	940,000	1,010,813	996,400
Pvtpl Roche Hldgs Gtd	4.00%	11/28/2044	200,000	196,668	209,933
Pvtpl Rockies Express Pipeline Llc	6.85%	07/15/2018	1,725,000	1,809,094	1,776,750

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Rolta Amers Llc Gtd	8.88%	07/24/2019	\$2,980,000	\$3,047,500	\$2,562,800
Pvtpl Rsp Permian	6.63%	10/01/2022	1,345,000	1,350,662	1,250,850
Pvtpl Salix Pharmaceuticals Ltd	6.00%	01/15/2021	1,080,000	1,080,000	1,101,600
Pvtpl Sanchez Energy Corp	6.13%	01/15/2023	1,565,000	1,506,309	1,314,600
Pvtpl SBA Communications Corp	4.88%	07/15/2022	560,000	555,397	539,000
Pvtpl SBA Tower Tr 2010 2 Secd Tower Revsecs 144a	5.10%	04/15/2042	300,000	330,894	315,772
Pvtpl Scholar Fdg 2013 A Cl A Var Rt	0.85%	01/30/2045	1,171,729	1,166,168	1,160,303
Pvtpl Sealed Air Corp New	8.38%	09/15/2021	490,000	565,375	547,575
Pvtpl Shale Inland Hldgs Llc	8.75%	11/15/2019	860,000	854,427	868,600
Pvtpl Sierra Timeshare 2012 1 Receivables Cl A	2.84%	11/20/2028	96,432	97,886	97,793
Pvtpl SLM Student Ln Edc Repackaging Tr 2013 M	3.50%	10/28/2029	3,458,942	3,393,965	3,493,837
Pvtpl Smb Private Ed Ln	3.05%	05/15/2026	5,000,000	4,998,626	5,066,985
Pvtpl Smb Private Ed Ln	1.66%	04/15/2032	2,050,000	2,050,000	2,064,512
Pvtpl Smb Private Ed Ln Tr	1.31%	05/15/2026	2,150,000	2,150,000	2,161,176
Pvtpl Sonic Cap Llc / Sonic Inds Llc / Ser 2011 1 A 2 144a	5.44%	05/20/2041	744,897	787,604	788,559
Pvtpl Sothebys	5.25%	10/01/2022	645,000	638,643	609,525
Pvtpl Springcastle Spv	2.70%	05/25/2023	472,103	472,072	471,351
Pvtpl Springleaf Fdg Tr 2013 A Asset Cl A	2.58%	09/15/2021	775,000	779,078	777,231
Pvtpl Springleaf Fdg Tr 2014 A	2.41%	12/15/2022	315,000	314,948	314,739
Pvtpl Sprint Nextel Corp	9.00%	11/15/2018	3,232,000	3,700,512	3,676,077
Pvtpl Sprint Nextel Corp	7.00%	03/01/2020	1,775,000	2,049,738	1,917,000
Pvtpl Stearns Hldgs	9.38%	08/15/2020	535,000	537,614	535,000
Pvtpl Structured Ast Secs Corp Mtg Ln Tr2006 Ars1 Cl A1 Var Rt	0.38%	02/25/2036	3,973,005	2,085,280	234,165
Pvtpl Sugar Hsp Gmng Prop/ Fin	6.38%	06/01/2021	1,120,000	1,085,088	1,019,200
Pvtpl Suttonpark Structured Settlements	4.92%	11/15/2058	2,941,461	2,937,951	3,326,233
Pvtpl Swiss RE Treas US Corp	2.88%	12/06/2022	790,000	800,699	775,418
Pvtpl Taylor Morrison Cmnty / Monarch Cmn	7.75%	04/15/2020	552,000	588,752	585,120
Pvtpl Taylor Morrison Cmnty / Monarch Cmnty	5.25%	04/15/2021	760,000	743,788	748,600
Pvtpl Temasek Finl I Ltd 144a	2.38%	01/23/2023	1,070,000	1,061,044	1,040,138
Pvtpl Tesoro Logistics Lp	5.50%	10/15/2019	615,000	615,000	610,388
Pvtpl Texas New Mex Pwr Co 1st Mtg Bd	9.50%	04/01/2019	480,000	588,331	611,174
Pvtpl Textainer Marine Containers Ltd	3.90%	09/20/2038	459,375	473,802	468,772
Pvtpl Time New	5.75%	04/15/2022	1,105,000	1,117,431	1,069,088
Pvtpl Triangle USA Pete Corp	6.75%	07/15/2022	2,065,000	2,022,362	1,362,900
Pvtpl Trinity Inds	4.55%	10/01/2024	2,500,000	2,497,200	2,428,202
Pvtpl TRW Automotive	7.25%	03/15/2017	625,000	695,793	690,625

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Ttx Co Medium Term	4.40%	05/01/2021	\$3,000,000	\$3,310,590	\$3,167,430
Pvtpl Univision Communications	5.13%	05/15/2023	520,000	520,000	525,200
Pvtpl Upcb Fin III Ltd	6.63%	07/01/2020	660,000	636,900	693,000
Pvtpl USG Corp	8.38%	10/15/2018	420,000	366,975	439,950
Pvtpl USG Corp	7.88%	03/30/2020	677,000	754,009	724,390
Pvtpl Valeant Pharmaceuticals Intl Cda	5.63%	12/01/2021	1,330,000	1,343,206	1,339,975
Pvtpl Valeant Pharmaceuticals Intl Gtd	7.00%	10/01/2020	301,000	312,128	317,555
Pvtpl Vander Inter Hldg	9.75%	02/01/2019	420,000	437,850	434,700
Pvtpl Vndo 2013 Penn Mtg Tr Coml CI C	3.95%	12/13/2029	205,000	204,234	212,481
Pvtpl Vpi Escrow Corp	6.38%	10/15/2020	1,370,000	1,370,000	1,431,650
Pvtpl VPII Escr Corp	7.50%	07/15/2021	570,000	619,050	615,600
Pvtpl Waterford Gaming L L C/ Waterford Gamin	0.00%	09/15/2014	98,714	98,714	19,743
Pvtpl Wells Enterprises	6.75%	02/01/2020	736,000	758,490	754,400
Pvtpl Westgate Resorts	3.00%	01/20/2025	140,023	140,023	140,961
Pvtpl Westgate Resorts 2013 1 Llc	2.25%	08/20/2025	444,902	445,561	445,596
Pvtpl Wex	4.75%	02/01/2023	2,030,000	1,914,050	1,958,950
Pvtpl Wise Metals Grp Llc / Wise Alloys Fin	8.75%	12/15/2018	1,705,000	1,752,631	1,790,250
Pvtpl Wrigley Wm Jr Co	2.90%	10/21/2019	1,065,000	1,077,865	1,078,774
QEP Res	6.88%	03/01/2021	530,000	561,426	543,250
QEP Resources	5.25%	05/01/2023	720,000	713,000	673,200
Qvc	5.95%	03/15/2043	5,000,000	4,386,760	5,249,405
Radian Group	5.50%	06/01/2019	80,000	82,700	82,000
Range Res Corp	5.00%	08/15/2022	705,000	705,000	705,000
Range Res Corp	5.00%	03/15/2023	1,375,000	1,377,188	1,375,000
Realogy Corp Synthetic Lc	0.00%	10/10/2016	34,908	32,551	34,559
Realogy Corporation Term Ln B	0.00%	03/05/2020	1,136,003	1,059,323	1,114,230
Realty Ome Corp	4.13%	10/15/2026	230,000	229,215	234,460
Regency Energy	6.50%	07/15/2021	33,000	33,005	33,660
Regency Energy	5.88%	03/01/2022	660,000	673,412	658,350
Regency Energy	4.50%	11/01/2023	4,190,000	3,756,335	3,844,325
Regency Energy Partners	5.75%	09/01/2020	520,000	521,300	521,300
Regions Bk Birmingham Ala Medium Term Sutranch # Sb 00002	7.50%	05/15/2018	7,000,000	7,881,250	8,126,265
Reliant Energy Mid Atlc Pwr Hldgs LI	9.68%	07/02/2026	815,000	926,288	863,900
Rensselaer Poly	5.60%	09/01/2020	520,000	544,418	593,423
Resdntl Ast Mtg	1.28%	08/25/2033	2,069,828	1,282,763	1,833,195
Rex Energy Corp	8.88%	12/01/2020	2,100,000	2,154,239	1,879,500
Reynolds Amern	6.75%	06/15/2017	720,000	719,338	802,032
Reynolds Amern	3.25%	11/01/2022	530,000	529,279	516,242
Reynolds Amern	6.15%	09/15/2043	348,000	397,381	403,566



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Reynolds Group	5.75%	10/15/2020	\$350,000	\$359,625	\$358,750
Reynolds Group	6.88%	02/15/2021	210,000	211,838	219,188
Reynolds Group Issuer / Reynolds Gr Step Up 5 15 18	8.50%	05/15/2018	880,000	909,700	897,600
Rite Aid Corp	6.75%	06/15/2021	1,300,000	1,342,250	1,342,250
Rli Corp	4.88%	09/15/2023	250,000	249,285	263,400
Rock Tenn Co	3.50%	03/01/2020	340,000	338,471	345,027
Rock Tenn Co	4.00%	03/01/2023	250,000	247,984	254,688
Rosetta Res	5.88%	06/01/2024	1,975,000	1,975,000	1,757,750
Rowan Cos	5.00%	09/01/2017	3,000,000	2,985,120	3,126,000
Royal Bk Scotland Perpetual Regulatory Tier One Secs	7.65%	08/29/2049	210,000	202,300	244,650
RRI Energy	7.88%	06/15/2017	5,665,000	5,455,371	5,636,675
Ryland Group	6.63%	05/01/2020	655,000	703,306	694,300
S Carolina Elec	6.05%	01/15/2038	1,175,000	1,410,681	1,528,805
S Carolina Elec	4.60%	06/15/2043	4,140,000	4,080,384	4,507,218
Sabine Pass	5.75%	05/15/2024	497,000	506,319	487,681
Sabine Pass Liquefaction Llc	5.63%	02/01/2021	1,195,000	1,247,281	1,174,088
Sabra Hlth Care	5.38%	06/01/2023	1,060,000	1,060,000	1,081,200
Sally Hldgs Llc	6.88%	11/15/2019	585,000	585,000	621,562
Samson Invt Co	9.75%	02/15/2020	950,000	1,051,450	393,656
Santander Dr Auto	4.01%	02/15/2017	185,000	191,200	188,087
Santander Dr Auto	3.06%	11/15/2017	633,860	638,853	640,469
Santander Dr Auto	0.72%	04/16/2018	2,885,000	2,884,732	2,883,563
Santander Dr Auto	1.55%	10/15/2018	1,890,000	1,889,614	1,896,042
Santander Dr Auto	1.52%	01/15/2019	2,115,000	2,114,649	2,121,140
Santander Dr Auto	1.45%	05/15/2019	370,000	369,928	369,343
Santander Dr Auto	1.82%	05/15/2019	150,000	149,975	150,057
Santander Dr Auto	1.76%	09/16/2019	200,000	199,974	199,444
Santander Dr Auto	2.73%	10/15/2019	1,592,000	1,591,556	1,596,109
Santander Dr Auto	3.78%	10/15/2019	1,420,000	1,419,782	1,461,538
Santander Dr Auto	2.60%	11/16/2020	1,895,000	1,894,437	1,898,180
SBA	5.75%	07/15/2020	1,285,000	1,304,202	1,307,873
Scripps Networks	3.90%	11/15/2024	350,000	347,431	356,363
Seagate Hdd Cayman Fixed	4.75%	06/01/2023	5,000,000	5,012,500	5,193,240
Seagate Mandatory Exch Seagate Hdd Cayman 471fah8 01 23 2015	3.75%	11/15/2018	790,000	790,000	810,738
Select Med Corp	6.38%	06/01/2021	1,000,000	1,037,500	1,015,000
Sesi L L C	7.13%	12/15/2021	1,665,000	1,848,512	1,598,400
Silgan Hldgs	5.00%	04/01/2020	1,070,000	1,070,000	1,086,050
Silver II Borrower S C A / Silver II US Hldgs Llc Bk Term Ln	0.00%	12/31/2019	2,746,119	2,746,119	2,540,732

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>U.S. Securities</b>					
<b>Corporate Bonds</b>					
Simon Ppty Group L	2.75%	02/01/2023	\$980,000	\$904,613	\$959,521
Sistema Intl Fdg	6.95%	05/17/2019	960,000	989,136	662,400
SLM Corp Medium Term	7.25%	01/25/2022	18,350,000	20,085,500	19,909,750
SLM Student Ln Tr 2003 12 Student Ln Bkdsecs Cl B	0.83%	03/15/2038	2,186,129	2,027,293	2,015,130
Sm Energy Co	6.63%	02/15/2019	755,000	769,600	739,900
Sm Energy Co	6.13%	11/15/2022	495,000	495,000	465,300
Sm Energy Co	6.50%	01/01/2023	1,625,000	1,679,638	1,560,000
Sm Energy Co	5.00%	01/15/2024	1,150,000	1,136,350	994,750
Small Business	4.11%	05/01/2030	3,348,224	3,472,736	3,603,827
Small Business Admin Gtd Dev	2.20%	09/01/2032	590,788	587,301	582,611
Small Business Admin Gtd Dev Partn	3.38%	11/01/2033	926,707	967,540	966,405
Small Business Admin Gtd Dev Partn Ctf	2.63%	02/01/2032	397,197	397,197	398,317
Small Business Admin Gtd Partn Ctfs Gtd	2.35%	03/10/2023	8,211,266	8,180,384	8,120,203
Smithfield Foods	6.63%	08/15/2022	1,200,000	1,263,000	1,254,000
Sonat	7.00%	02/01/2018	475,000	521,812	525,046
Sonic Automotive	7.00%	07/15/2022	495,000	493,199	532,125
Southern Co	2.45%	09/01/2018	515,000	526,958	525,571
Southn Cal Edison	5.95%	02/01/2038	350,000	348,390	461,977
Southn Copper Corp	7.50%	07/27/2035	3,500,000	3,691,585	3,937,472
Southn Copper Corp	5.25%	11/08/2042	2,350,000	2,170,114	2,099,363
Southn Nat Gas Co	8.00%	03/01/2032	503,000	549,840	651,662
Spectra Energy	5.95%	09/25/2043	230,000	249,149	273,003
Spectrum Brands	6.38%	11/15/2020	738,000	776,520	769,365
Spectrum Brands	6.63%	11/15/2022	1,315,000	1,385,500	1,390,612
Speedway Motorsports	6.75%	02/01/2019	140,000	149,450	144,200
Speedy Cash Inter	10.75%	05/15/2018	940,000	953,885	921,200
Spirit Aerosystems	5.25%	03/15/2022	1,940,000	1,969,100	1,973,950
Sprint Cap Corp	6.88%	11/15/2028	2,095,000	1,954,981	1,843,600
Sprint Cap Corp	8.75%	03/15/2032	1,660,000	1,510,800	1,606,050
Sprint Corp	7.13%	06/15/2024	1,160,000	1,133,912	1,078,800
Sprint Corporation	7.88%	09/15/2023	3,390,000	3,453,892	3,346,608
Sprint Nextel Corp	7.00%	08/15/2020	1,260,000	1,384,238	1,260,000
SPX Corp	6.88%	09/01/2017	1,020,000	1,020,000	1,114,350
Sta Casinos Llc	7.50%	03/01/2021	1,000,000	1,047,500	1,025,000
State Str Cap Tr IV State Street Capital-trust IV	1.24%	06/01/2077	1,195,000	1,018,738	991,850
State Str Corp Step Cpn	4.96%	03/15/2018	1,900,000	1,947,987	2,057,793
Std Pac Corp New	5.88%	11/15/2024	615,000	615,000	615,000
Steel Dynamics	7.63%	03/15/2020	440,000	443,850	458,700
Steel Dynamics	6.38%	08/15/2022	1,000,000	1,094,375	1,060,000

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Stone Energy Corp	7.50%	11/15/2022	\$5,200,000	\$4,877,573	\$4,472,000
Structured Asset Secs Corp	2.39%	08/25/2034	1,796,906	1,705,937	1,769,336
Structured Ast Secs Corp	1.20%	07/25/2032	397,622	311,181	384,619
Summit Materials Llc/ Fin	10.50%	01/31/2020	2,170,000	2,406,050	2,408,700
Summit Midstream Hldgs Llc / Summit Mids	7.50%	07/01/2021	1,635,000	1,686,562	1,716,750
Suntrust Bks	3.50%	01/20/2017	570,000	587,093	594,199
Synchrony Finl	3.75%	08/15/2021	6,095,000	6,147,944	6,225,975
T Mobile USA	6.46%	04/28/2019	755,000	770,100	785,200
T Mobile USA	6.25%	04/01/2021	295,000	304,588	301,932
T Mobile USA	6.13%	01/15/2022	2,980,000	3,043,589	3,024,700
T Mobile USA	6.73%	04/28/2022	2,280,000	2,257,200	2,348,400
T Mobile USA	6.63%	04/01/2023	2,895,000	2,913,823	2,964,480
T Mobile USA	6.50%	01/15/2024	2,985,000	3,053,312	3,059,625
T Mobile USA	6.38%	03/01/2025	3,135,000	3,135,000	3,185,160
T Mobile USA 6	6.00%	03/01/2023	1,070,000	1,070,000	1,072,675
Target Corp	3.50%	07/01/2024	575,000	581,509	596,949
TCI Communications	7.88%	02/15/2026	730,000	848,826	1,018,210
TCI Communications	7.13%	02/15/2028	320,000	317,606	430,468
Teachers Ins	6.85%	12/16/2039	1,270,000	1,279,191	1,734,603
Teleflex	6.88%	06/01/2019	1,085,000	1,091,875	1,131,112
Telesat Cda / Telesat Llc Term Ln B	0.00%	03/28/2019	1,945,300	1,945,300	1,907,610
Tempur Sealy Intl	6.88%	12/15/2020	1,000,000	1,009,075	1,062,500
Tenet Healthcare	4.50%	04/01/2021	750,000	725,625	751,875
Tenneco	6.88%	12/15/2020	95,000	102,650	100,462
Tesoro Corp	5.38%	10/01/2022	330,000	333,300	334,125
Tesoro Corp	5.13%	04/01/2024	5,165,000	5,197,472	5,126,262
Texaco Cap	8.00%	08/01/2032	420,000	629,076	644,910
Thermo Fisher Scientific	5.30%	02/01/2044	160,000	163,438	183,759
Time Warner	3.55%	06/01/2024	460,000	459,384	458,210
Time Warner	6.25%	03/29/2041	120,000	124,864	149,009
Time Warner Cable	8.75%	02/14/2019	150,000	161,681	185,678
Time Warner Cable	8.25%	04/01/2019	1,220,000	1,257,496	1,493,454
Time Warner Cable	4.13%	02/15/2021	990,000	1,020,547	1,059,488
Time Warner Cable	6.55%	05/01/2037	1,290,000	1,321,555	1,660,861
Time Warner Cable	5.88%	11/15/2040	410,000	409,848	488,866
Time Warner Cable	5.50%	09/01/2041	100,000	99,160	116,192
Time Warner Cos	6.63%	05/15/2029	435,000	526,368	551,436
Time Warner Entmt	8.38%	07/15/2033	260,000	354,401	390,191
Time Warner New	4.70%	01/15/2021	600,000	599,359	656,740
Time Warner New	4.75%	03/29/2021	460,000	470,534	502,033

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Titan Intl III	6.88%	10/01/2020	\$1,909,000	\$1,928,442	\$1,679,920
Toll Bros Fin Corp	4.00%	12/31/2018	3,845,000	3,931,382	3,864,225
Torchmark Corp	3.80%	09/15/2022	2,660,000	2,673,364	2,743,420
Toys R US Ppty Co	8.50%	12/01/2017	1,000,000	1,000,000	992,500
Trac Intermodal	11.00%	08/15/2019	1,455,000	1,480,075	1,571,400
Transdigm	5.50%	10/15/2020	790,000	790,000	772,225
Transdigm	6.00%	07/15/2022	1,710,000	1,715,000	1,705,725
Transdigm	6.50%	07/15/2024	865,000	865,000	869,325
Trimble Nav Ltd	4.75%	12/01/2024	300,000	300,220	307,378
Triumph Group	4.88%	04/01/2021	1,000,000	990,000	987,500
Tyson Foods	7.00%	05/01/2018	110,000	130,708	124,248
Tyson Foods	5.15%	08/15/2044	240,000	249,335	269,562
U S Bancorp Medium Fixed	3.60%	09/11/2024	490,000	488,981	497,602
U S Bancorp Medium Term Sub	2.95%	07/15/2022	695,000	692,828	685,113
UBS AG Stamford Brh Medium Term Sr Dep	3.88%	01/15/2015	442,000	440,113	442,467
Ultramar Diamond Shamrock Corp	7.20%	10/15/2017	200,000	242,682	224,862
Un Carbide	7.88%	04/01/2023	500,000	634,910	630,260
Un Pac RR Co	6.63%	01/27/2022	125,544	142,963	140,359
Un Pac RR Co	3.23%	05/14/2026	5,356,000	5,356,000	5,389,529
Un Pac RR Co	5.08%	01/02/2029	3,512,660	3,763,561	3,897,096
Un Pac Rr Co Pass Thru Tr Passthr Ctf 2000 1 8 01 10 21 07 10 2003	8.00%	01/10/2021	762,039	896,531	863,712
United Airls 2014 2 Pass Thru Tr	3.75%	03/03/2028	150,000	150,000	151,125
Unitedhealth Group	6.00%	02/15/2018	1,810,000	1,720,204	2,037,430
Unitedhealth Group	3.38%	11/15/2021	350,000	348,147	363,139
Unitedhealth Group	4.25%	03/15/2043	330,000	333,297	345,960
Univision Communications Term Loan C	0.00%	03/01/2020	1,570,898	1,457,008	1,533,197
Unvl Hosp Svcs	7.63%	08/15/2020	1,190,000	1,190,000	1,023,400
US Awys Pass Thru	6.25%	04/22/2023	290,267	314,649	325,824
US Foods	8.50%	06/30/2019	520,000	560,675	551,200
Usb Cap Ix Normal Ome Tr Secs	3.50%	12/31/2049	4,296,000	3,352,975	3,458,280
Utd Airlines	10.40%	05/01/2018	591,798	664,921	659,440
Utd Airls 2014 2 Pass Thru	4.63%	03/03/2024	390,000	390,000	382,200
Utd Airls Pass	9.75%	01/15/2017	107,927	107,927	119,799
Utd Rentals N	7.63%	04/15/2022	1,840,000	1,954,288	2,023,080
Utd Technologies	5.70%	04/15/2040	440,000	504,935	552,090
Utd Technologies	4.50%	06/01/2042	2,092,000	2,203,314	2,277,747
Va Elec & Pwr Co	6.00%	05/15/2037	270,000	352,814	355,732
Va Elec & Pwr Co	6.35%	11/30/2037	25,000	34,148	34,769
Vail Resorts	6.50%	05/01/2019	558,000	560,748	577,530

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Valero Energy Corp	6.63%	06/15/2037	\$207,000	\$253,784	\$244,396
Valmont Inds	5.25%	10/01/2054	650,000	641,420	655,837
Ventas Rlty Ltd	4.75%	06/01/2021	585,000	643,425	635,834
Verizon	1.77%	09/15/2016	7,000,000	7,000,000	7,126,910
Verizon	2.00%	11/01/2016	200,000	204,068	202,933
Verizon	6.35%	04/01/2019	210,000	248,181	243,340
Verizon	3.45%	03/15/2021	490,000	493,765	500,800
Verizon	2.45%	11/01/2022	485,000	484,514	455,056
Verizon	7.35%	04/01/2039	100,000	136,437	135,655
Verizon Communications	4.50%	09/15/2020	450,000	451,480	488,591
Verizon Communications	5.15%	09/15/2023	12,206,000	12,667,944	13,478,268
Verizon Communications	6.40%	09/15/2033	15,535,000	18,706,574	19,135,749
Verizon Communications	4.40%	11/01/2034	655,000	650,258	651,058
Verizon Communications	6.00%	04/01/2041	1,452,000	1,759,840	1,711,372
Verizon Communications	6.55%	09/15/2043	3,011,000	3,544,055	3,857,540
Verizon Fixed	3.00%	11/01/2021	5,000,000	4,984,950	4,931,170
Viacom New	4.25%	09/01/2023	1,425,000	1,428,707	1,469,318
Virgin Media Invt Hldgs Ltd Term Ln B	0.00%	06/07/2020	730,000	728,337	716,312
Virginia Elec & Pwr Co	4.00%	01/15/2043	335,000	340,258	339,785
Visual Edge	6.00%	12/31/2018	975	975	975
Vndo 2012 6ave Mtg Tr	3.00%	11/15/2030	225,000	220,139	225,221
Vulcan Matls Co	7.50%	06/15/2021	915,000	1,004,725	1,065,975
W & T Offshore	8.50%	06/15/2019	1,540,000	1,582,103	1,008,700
Wachovia Bk Coml Mtg Tr Coml Mtg Pass Thmtg Passthru Ctf CI A J	5.66%	04/15/2047	500,000	510,141	517,864
Wachovia Bk Natl Assn Medium Term Sub Bktranche # Sb	6.00%	11/15/2017	2,140,000	2,365,902	2,398,754
Wachovia Bk Natl Assn Medium Term Sub Bktranche # Sb 00004	4.88%	02/01/2015	4,000,000	4,081,600	4,012,408
Wachovia Cap Tr III Fxd Fltg Rate Bd	5.57%	12/31/2049	1,590,000	1,516,769	1,535,145
Wachovia Corp New	0.51%	06/15/2017	5,000,000	4,995,850	4,989,330
Wal Mart Stores	6.20%	04/15/2038	160,000	160,878	214,292
Wal Mart Stores	4.30%	04/22/2044	525,000	549,896	573,062
Walgreens Boots Fixed	4.80%	11/18/2044	440,000	442,341	463,923
Waste Mgmt	3.50%	05/15/2024	570,000	568,564	577,162
Waste Mgmt	7.38%	05/15/2029	480,000	600,672	651,030
WCI Cmnty	6.88%	08/15/2021	610,000	607,772	611,525
Weekley Homes Llc	6.00%	02/01/2023	1,850,000	1,859,250	1,757,500
Wellpoint	1.25%	09/10/2015	370,000	369,848	371,497
Wellpoint	5.88%	06/15/2017	130,000	129,020	142,889
Wellpoint	7.00%	02/15/2019	258,000	257,587	304,009
Wellpoint	3.70%	08/15/2021	310,000	309,640	324,054

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Wellpoint	3.13%	05/15/2022	\$520,000	\$517,338	\$519,687
Wellpoint	4.65%	01/15/2043	470,000	468,327	489,158
Wellpoint	4.65%	08/15/2044	560,000	582,120	593,056
Wells Fargo & Co	4.48%	01/16/2024	683,000	756,756	728,218
Wells Fargo & Co	3.30%	09/09/2024	110,000	109,703	110,688
Wells Fargo & Co	4.10%	06/03/2026	5,925,000	5,977,621	6,055,688
Wells Fargo & Co	5.38%	11/02/2043	480,000	491,098	546,102
Wells Fargo & Co	5.61%	01/15/2044	2,059,000	1,817,934	2,423,880
Wells Fargo & Co	5.90%	12/29/2049	855,000	861,250	861,412
Wells Fargo & Co New Medium Term	1.50%	01/16/2018	610,000	608,902	606,662
Wells Fargo & Co New Medium Term	0.86%	04/23/2018	7,670,000	7,744,576	7,682,563
Wells Fargo & Co New Medium Term	4.65%	11/04/2044	2,710,000	2,691,355	2,796,343
Wells Fargo & Co Step Cpn	3.68%	06/15/2016	920,000	926,202	954,314
Wells Fargo & Co Tranche # Sr 00129	3.45%	02/13/2023	3,720,000	3,749,158	3,770,198
Wells Fargo & Company	4.60%	04/01/2021	230,000	247,011	255,912
Wells Fargo Coml	3.81%	12/15/2047	1,430,000	1,472,823	1,467,064
Wesco Distr	5.38%	12/15/2021	1,480,000	1,481,506	1,492,950
Westgate Resorts	2.50%	03/20/2025	423,399	425,410	425,203
Weyerhaeuser Co	4.63%	09/15/2023	500,000	514,278	538,560
Wfrbs Coml Mtg Tr 2012 C9 Cl B	3.84%	11/15/2045	1,000,000	1,028,633	1,028,495
Wfrbs Coml Mtg Tr Mtg Pass	4.38%	05/17/2047	1,355,000	1,395,642	1,437,307
Whitewave Foods Co	5.38%	10/01/2022	1,110,000	1,115,288	1,143,300
Whiting Pete Corp	6.50%	10/01/2018	1,770,000	1,804,025	1,708,050
Wi Elec Pwr Co	5.70%	12/01/2036	870,000	869,330	1,148,836
William Carter Co	5.25%	08/15/2021	1,614,000	1,641,039	1,662,420
Williams Cos	7.88%	09/01/2021	941,000	1,057,840	1,087,019
Williams Cos	7.50%	01/15/2031	15,000	15,283	15,916
Williams Cos	7.75%	06/15/2031	52,000	45,061	55,688
Williams Cos	8.75%	03/15/2032	280,000	371,567	326,779
Williams Partners	3.90%	01/15/2025	910,000	876,964	874,579
Windstream Corp	7.75%	10/15/2020	50,000	51,750	51,500
Windstream Corp	7.50%	06/01/2022	2,000,000	2,090,000	1,995,000
Woodside Homes Co	6.75%	12/15/2021	955,000	956,625	950,225
World Finl Network	1.61%	12/15/2021	2,550,000	2,549,929	2,536,036
World Finl Network	3.14%	01/17/2023	560,000	559,986	582,193
World Finl Network Cr Card Ma	1.76%	05/17/2021	2,525,000	2,524,936	2,539,180
World Finl Network Cr Card Master	3.09%	04/17/2023	1,065,000	1,064,488	1,086,745
World Omni Auto	1.72%	08/17/2020	200,000	200,859	199,519
WPX Energy	5.25%	01/15/2017	260,000	274,625	262,600
WPX Energy	6.00%	01/15/2022	2,133,000	2,188,140	2,053,012
Wynn Las Vegas Llc/ Corp	5.38%	03/15/2022	1,470,000	1,503,300	1,492,050

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Zebra Technologies	7.25%	10/15/2022	\$1,520,000	\$1,520,000	\$1,596,000
Ziff Davis Media	0.00%	12/31/2040	218,332	2,143,068	0
Zoetis	3.25%	02/01/2023	250,000	249,725	246,607
<b>Total Corporate Bonds</b>			<b>\$2,411,824,958</b>	<b>\$2,377,004,645</b>	<b>\$2,411,531,280</b>

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S Securities					
Escrow Holdings					
Cb Quebecor Prtg	0.00%		\$40,000	\$0	\$588
Esc Cb Lehman Bros Sub	0.00%		370,000	342,302	370
Esc GCB Lehman Brth Hld D12/ 21/ 07	6.75%	12/28/2017	4,065,000	789,415	0
Esc Lehman Broth Hld D05/ 17/ 07	0.00%		1,325,000	968,776	0
Escrow GCB Lear Corp D11/ 24/ 06	0.00%	12/01/2016	770,000	0	7,700
Escrow GM Corp Conv 06/ 01/ 2009	0.00%	0	555,000	0	6
Escrow GM Corp Sr Conv 06/ 01/ 20009	0.00%	0	180,000	0	2
Escrow GM Corp Sr Conv 06/ 01/ 2009	0.00%	0	2,780,000	0	28
Escrow GM Corp Sr Conv 06/ 01/ 2009	0.00%	05/15/2011	450,000	0	5
Escrow GM Corp Sr Conv 06/ 01/ 2009	0.00%	0	795,000	0	1
Escrow Jefferson Smurfit	0.00%	0	175,000	0	2
Escrow Smith Investment Co	0.00%	0	875,000	0	9
Escrow Stone & Webster	0.00%	0	450,000	0	5
GCB 144a Quebecor F D12/ 18/ 06	0.00%		3,230,000	0	47,481
Portfolio Account	0.00%	0	1	0	1
<b>Total Escrow Holdings</b>			<b>\$16,060,001</b>	<b>\$2,100,493</b>	<b>\$56,198</b>

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S Securities					
Government & Government Agency Securities					
Alaska St Intl Arpts Revs	6.28%	10/01/2035	\$30,000	\$32,962	\$32,953
American Mun Pwr Ohio Rev	7.33%	02/15/2028	300,000	381,000	389,898
American Mun Pwr Ohio Rev	7.83%	02/15/2041	135,000	194,578	204,856
Banque Centrale De Tunisie	1.69%	07/16/2019	365,000	365,000	363,452
Baraga Cnty Mich Mem Hosp Rev	6.50%	09/20/2036	4,650,000	4,746,038	5,325,645
Bexar Cnty Tex Hosp Dist	6.90%	02/15/2039	30,000	34,294	34,205
Bowling Green St Univ Ohio Gen Rcpts	6.73%	06/01/2039	20,000	22,504	23,366
Cal Dive I Title Xi US Govt Gtd Shipping Bd	4.93%	02/01/2027	1,717,727	1,728,393	1,914,698

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
California Health Facs Fing Auth Rev	5.00%	08/15/2052	\$305,000	\$317,935	\$341,435
California St	7.70%	11/01/2030	250,000	309,440	315,492
California St	7.95%	03/01/2036	280,000	342,192	347,743
California St	5.00%	09/01/2042	600,000	632,898	682,500
California St Pub Wks Brd Lease Rev	5.79%	12/01/2021	35,000	39,724	39,237
California St Pub Wks Brd Lease Rev	8.00%	03/01/2035	55,000	65,188	66,169
California State	7.55%	04/01/2039	100,000	146,302	154,144
Chicago Ill O Hare Intl Arpt Rev	6.12%	01/01/2026	10,000	11,681	12,072
Chicago Ill O Hare Intl Arpt Rev	6.84%	01/01/2038	110,000	122,743	125,586
CMO SBA Gtd Dev Partn Ctf 2004 20 L Partn Ctf	4.87%	12/01/2024	316,392	316,951	338,903
CMO Small Business Admin Gtd Dev Partn Ctf 2004 20 G Partn Ctf	5.19%	07/01/2024	2,312,678	2,420,631	2,502,618
Cook Cnty Ill	6.23%	11/15/2034	185,000	208,222	204,780
Dallas Fort Worth Tex Intl Arpt Rev	5.00%	11/01/2045	905,000	929,535	981,599
Dot Headqrtrs II Lease Backed Mtg Fim-tgser 2004 Cl A 1 A Step Up 12 7 21	6.00%	12/07/2021	445,000	490,835	501,568
Dot Headquarters II Lease Backed Mtg Fin Tr Cl A 2 144a Step Up	5.59%	12/07/2021	1,927,841	1,929,213	2,179,983
Ethiopian Leasing	1.51%	10/03/2024	437,500	421,094	417,148
Ethiopian Leasing	2.65%	05/12/2026	915,227	915,227	915,520
F N M A Gtd Remic Tr 1993 127 Cl H	6.50%	07/25/2023	104,318	115,156	116,976
Fannie Mae	0.50%	10/22/2015	1,850,000	1,843,525	1,853,330
Farmer Mac Gtd	5.13%	04/19/2017	3,400,000	3,596,452	3,711,290
Fdic Gtd	3.25%	04/25/2038	669,000	690,742	684,845
Fed Home Ln Mtg Corp Gold Pool# V80169 3due	3.00%	07/01/2043	3,249,786	3,138,456	3,287,896
Fed Home Ln Mtg Step Up	1.63%	09/12/2019	400,000	400,000	400,484
Federal Home Ln Bks	0.88%	05/24/2017	2,210,000	2,205,735	2,205,927
Federal Home Ln Bks 0 625	0.63%	12/28/2016	5,100,000	5,085,414	5,086,888
Federal Home Ln Bks Cons Bd Dtd	1.63%	03/27/2017	1,870,000	1,891,318	1,875,825
Federal Home Ln Bks Cons Bd Dtd Step Up	1.00%	08/28/2024	500,000	499,250	500,285
Federal Home Ln Bks Step Up	1.00%	12/24/2019	500,000	500,000	497,930
Federal Home Ln Bks Step Up 12/ 12/ 2024	1.50%	12/12/2024	400,000	400,400	400,960
Federal Home Ln Bks Tranche Step Up	1.00%	12/29/2017	700,000	700,000	700,469
Federal Home Ln Mtg Corp	5.50%	07/01/2015	2,049	2,097	2,167
Federal Home Ln Mtg Corp	5.50%	11/01/2016	94,106	96,444	99,534
Federal Home Ln Mtg Corp	5.50%	10/01/2017	2,761	2,826	2,921
Federal Home Ln Mtg Corp	5.50%	08/01/2018	2,868	2,935	3,034
Federal Home Ln Mtg Corp	5.50%	11/01/2018	117,603	120,360	124,387



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	5.50%	05/01/2019	\$29,998	\$30,701	\$31,764
Federal Home Ln Mtg Corp	5.50%	07/01/2019	23,080	23,621	24,622
Federal Home Ln Mtg Corp	1.25%	08/01/2019	19,685,000	19,686,301	19,321,536
Federal Home Ln Mtg Corp	5.50%	12/01/2019	30,406	31,119	32,160
Federal Home Ln Mtg Corp	5.50%	04/01/2020	236,090	241,624	249,949
Federal Home Ln Mtg Corp	5.50%	04/01/2020	67,585	69,169	72,262
Federal Home Ln Mtg Corp	1.38%	05/01/2020	1,100,000	1,086,238	1,072,683
Federal Home Ln Mtg Corp	5.50%	05/01/2020	21,067	21,561	22,479
Federal Home Ln Mtg Corp	5.50%	05/01/2020	110,521	113,111	116,895
Federal Home Ln Mtg Corp	4.50%	08/01/2020	274,235	293,088	292,430
Federal Home Ln Mtg Corp	3.50%	11/01/2020	761,270	800,407	804,792
Federal Home Ln Mtg Corp	3.50%	12/01/2020	1,797,898	1,890,327	1,900,683
Federal Home Ln Mtg Corp	5.00%	12/01/2020	83,260	80,866	88,705
Federal Home Ln Mtg Corp	5.50%	07/01/2022	1,520,288	1,638,065	1,654,499
Federal Home Ln Mtg Corp	5.50%	09/01/2022	1,302,881	1,415,297	1,422,707
Federal Home Ln Mtg Corp	5.50%	04/01/2023	42,715	42,882	46,650
Federal Home Ln Mtg Corp	5.00%	10/01/2023	1,279,794	1,384,977	1,393,132
Federal Home Ln Mtg Corp	5.50%	07/01/2024	1,900,884	2,052,689	2,068,884
Federal Home Ln Mtg Corp	4.50%	01/01/2025	4,100,917	4,279,051	4,429,852
Federal Home Ln Mtg Corp	4.00%	05/01/2025	1,201,641	1,232,621	1,282,657
Federal Home Ln Mtg Corp	4.00%	06/01/2025	1,347,013	1,401,210	1,438,590
Federal Home Ln Mtg Corp	4.00%	10/01/2025	2,454,198	2,598,382	2,620,340
Federal Home Ln Mtg Corp	3.50%	11/01/2025	8,636,772	9,130,687	9,175,620
Federal Home Ln Mtg Corp	3.50%	11/01/2025	94,411	99,265	100,013
Federal Home Ln Mtg Corp	3.50%	02/01/2026	20,008	21,037	21,155
Federal Home Ln Mtg Corp	4.00%	05/01/2026	7,403,568	7,880,173	7,926,067
Federal Home Ln Mtg Corp	5.00%	06/01/2026	357,073	388,317	386,614
Federal Home Ln Mtg Corp	3.50%	06/01/2026	283,775	294,638	300,089
Federal Home Ln Mtg Corp	4.50%	09/01/2026	267,340	287,390	287,222
Federal Home Ln Mtg Corp	3.50%	02/01/2027	27,993	29,432	29,595
Federal Home Ln Mtg Corp	3.50%	08/01/2027	23,157	24,348	24,517
Federal Home Ln Mtg Corp	2.90%	08/13/2027	10,500,000	10,484,250	10,205,685
Federal Home Ln Mtg Corp	2.50%	12/01/2027	653,973	683,402	666,955
Federal Home Ln Mtg Corp	2.50%	01/01/2028	245,385	251,826	247,368
Federal Home Ln Mtg Corp	5.50%	01/01/2028	3,796,065	4,224,635	4,243,659
Federal Home Ln Mtg Corp	3.00%	07/01/2028	7,425,064	7,646,656	7,699,643
Federal Home Ln Mtg Corp	3.50%	09/01/2028	95,328	100,229	100,778
Federal Home Ln Mtg Corp	3.50%	04/01/2029	28,050	29,492	29,654
Federal Home Ln Mtg Corp	3.50%	06/01/2029	99,046	104,138	104,709
Federal Home Ln Mtg Corp	4.50%	08/01/2029	316,166	340,036	344,371
Federal Home Ln Mtg Corp	4.00%	02/01/2031	455,211	483,092	490,262

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	3.00%	12/01/2032	\$697,767	\$734,508	\$720,605
Federal Home Ln Mtg Corp	3.50%	12/01/2033	369,748	380,956	389,207
Federal Home Ln Mtg Corp	3.50%	02/01/2034	839,681	865,134	882,361
Federal Home Ln Mtg Corp	5.00%	07/01/2035	1,760,129	1,712,826	1,942,655
Federal Home Ln Mtg Corp	5.00%	07/01/2035	1,657,931	1,797,301	1,836,569
Federal Home Ln Mtg Corp	5.00%	08/01/2035	1,644,054	1,623,504	1,819,064
Federal Home Ln Mtg Corp	6.00%	09/01/2035	53,392	54,326	60,340
Federal Home Ln Mtg Corp	5.00%	10/01/2035	109,907	103,391	121,553
Federal Home Ln Mtg Corp	5.50%	01/01/2037	768,884	763,958	858,643
Federal Home Ln Mtg Corp	2.69%	05/01/2037	3,568,007	3,539,575	3,852,699
Federal Home Ln Mtg Corp	2.56%	07/01/2037	771,257	768,907	823,996
Federal Home Ln Mtg Corp	6.00%	09/01/2037	1,743,020	1,742,475	1,969,403
Federal Home Ln Mtg Corp	5.50%	11/01/2037	32,767	32,731	36,673
Federal Home Ln Mtg Corp	6.00%	12/01/2037	248,162	251,322	280,393
Federal Home Ln Mtg Corp	5.00%	02/01/2038	541,442	534,167	596,837
Federal Home Ln Mtg Corp	5.50%	04/01/2038	5,073,721	5,045,776	5,675,947
Federal Home Ln Mtg Corp	6.00%	05/01/2038	80,238	88,739	91,184
Federal Home Ln Mtg Corp	5.50%	10/01/2038	464,432	463,126	520,183
Federal Home Ln Mtg Corp	5.50%	12/01/2038	241,599	259,266	272,313
Federal Home Ln Mtg Corp	6.00%	04/01/2039	490,824	558,006	558,803
Federal Home Ln Mtg Corp	4.50%	07/01/2039	490,974	541,184	540,685
Federal Home Ln Mtg Corp	5.00%	07/01/2039	2,552,249	2,627,620	2,816,049
Federal Home Ln Mtg Corp	5.00%	08/01/2039	2,847,926	2,971,633	3,166,637
Federal Home Ln Mtg Corp	6.50%	09/01/2039	266,123	298,723	307,166
Federal Home Ln Mtg Corp	4.50%	09/01/2039	3,813,835	4,102,256	4,134,274
Federal Home Ln Mtg Corp	4.50%	10/01/2039	3,620,990	3,894,827	3,925,258
Federal Home Ln Mtg Corp	4.00%	12/01/2039	6,489,764	6,812,224	6,926,136
Federal Home Ln Mtg Corp	5.00%	01/01/2040	4,438,598	4,627,932	4,957,425
Federal Home Ln Mtg Corp	4.50%	07/01/2040	3,780,501	3,936,447	4,102,146
Federal Home Ln Mtg Corp	4.50%	08/01/2040	790,621	857,823	858,004
Federal Home Ln Mtg Corp	4.50%	08/01/2040	667,683	724,436	724,554
Federal Home Ln Mtg Corp	4.00%	10/01/2040	92,302	97,299	99,356
Federal Home Ln Mtg Corp	4.00%	11/01/2040	8,821,359	9,085,193	9,419,440
Federal Home Ln Mtg Corp	4.00%	01/01/2041	5,956,526	5,923,616	6,357,579
Federal Home Ln Mtg Corp	4.00%	02/01/2041	5,742,020	6,017,435	6,128,114
Federal Home Ln Mtg Corp	4.00%	03/01/2041	4,880,231	4,747,931	5,208,382
Federal Home Ln Mtg Corp	5.50%	06/01/2041	2,019,068	2,200,785	2,257,123
Federal Home Ln Mtg Corp	5.00%	06/01/2041	309,001	342,895	342,701
Federal Home Ln Mtg Corp	4.50%	07/01/2041	7,175,160	7,795,138	7,787,689
Federal Home Ln Mtg Corp	5.00%	10/01/2041	260,770	285,054	288,534
Federal Home Ln Mtg Corp	4.00%	10/01/2041	268,057	282,570	288,451

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	3.50%	12/01/2041	\$5,819,628	\$5,929,655	\$6,063,779
Federal Home Ln Mtg Corp	4.00%	04/01/2042	334,301	357,389	356,779
Federal Home Ln Mtg Corp	3.50%	04/01/2042	819,024	827,770	855,408
Federal Home Ln Mtg Corp	3.50%	05/01/2042	626,780	658,021	653,089
Federal Home Ln Mtg Corp	3.50%	06/01/2042	527,996	555,881	549,850
Federal Home Ln Mtg Corp	2.03%	07/01/2042	478,346	491,014	494,412
Federal Home Ln Mtg Corp	3.00%	07/01/2042	1,347,547	1,390,801	1,364,027
Federal Home Ln Mtg Corp	3.50%	08/01/2042	98,765	101,651	103,099
Federal Home Ln Mtg Corp	3.50%	09/01/2042	267,340	263,372	278,269
Federal Home Ln Mtg Corp	3.50%	10/01/2042	89,227	92,796	93,124
Federal Home Ln Mtg Corp	3.50%	11/01/2042	583,304	580,934	607,605
Federal Home Ln Mtg Corp	3.00%	01/01/2043	468,735	455,992	474,459
Federal Home Ln Mtg Corp	3.50%	02/01/2043	97,142	100,178	101,633
Federal Home Ln Mtg Corp	3.00%	03/01/2043	1,028,126	992,728	1,040,641
Federal Home Ln Mtg Corp	3.00%	05/01/2043	5,236,578	5,218,243	5,298,474
Federal Home Ln Mtg Corp	3.00%	07/01/2043	13,976,857	13,519,333	14,138,317
Federal Home Ln Mtg Corp	3.50%	07/01/2043	1,500,336	1,512,273	1,567,028
Federal Home Ln Mtg Corp	3.00%	08/01/2043	2,050,779	1,989,577	2,075,573
Federal Home Ln Mtg Corp	3.00%	09/01/2043	14,075,292	13,848,768	14,236,595
Federal Home Ln Mtg Corp	3.50%	09/01/2043	14,083,138	13,893,896	14,658,857
Federal Home Ln Mtg Corp	4.00%	09/01/2043	84,260	89,816	90,821
Federal Home Ln Mtg Corp	4.00%	11/01/2043	9,658,093	10,208,031	10,340,655
Federal Home Ln Mtg Corp	3.50%	11/01/2043	9,209,813	9,258,740	9,586,310
Federal Home Ln Mtg Corp	4.00%	11/01/2043	10,252,795	10,856,517	10,987,582
Federal Home Ln Mtg Corp	3.50%	12/01/2043	740,096	735,557	772,402
Federal Home Ln Mtg Corp	4.50%	12/01/2043	4,637,828	4,998,165	5,139,395
Federal Home Ln Mtg Corp	4.50%	12/01/2043	587,030	632,640	650,393
Federal Home Ln Mtg Corp	3.50%	01/01/2044	9,337,329	9,308,880	9,719,039
Federal Home Ln Mtg Corp	3.50%	01/01/2044	48,971	50,179	51,175
Federal Home Ln Mtg Corp	4.50%	02/01/2044	3,781,918	4,075,755	4,191,019
Federal Home Ln Mtg Corp	4.50%	03/01/2044	1,074,135	1,157,590	1,190,259
Federal Home Ln Mtg Corp	3.50%	04/01/2044	37,441	38,341	39,128
Federal Home Ln Mtg Corp	3.50%	05/01/2044	112,382	115,273	117,487
Federal Home Ln Mtg Corp	3.50%	06/01/2044	47,875	49,057	50,029
Federal Home Ln Mtg Corp	3.50%	07/01/2044	336,270	344,321	351,096
Federal Home Ln Mtg Corp	4.00%	08/01/2044	1,061,586	1,130,590	1,144,075
Federal Home Ln Mtg Corp	3.50%	08/01/2044	98,607	101,442	103,050
Federal Home Ln Mtg Corp	3.50%	09/01/2044	483,138	497,402	504,743
Federal Home Ln Mtg Corp	3.50%	11/01/2044	979,662	1,019,767	1,020,786
Federal Home Ln Mtg Corp Disc	0.00%	06/08/2015	5,000,000	4,996,707	4,998,413
Federal Home Ln Mtg Corp Gold Q	4.00%	10/01/2041	243,295	253,559	259,654

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal National Mortgage Assoc Step Up	1.00%	12/30/2020	\$250,000	\$250,000	\$250,208
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	03/01/2026	1,535,796	1,596,268	1,644,653
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	01/01/2041	9,711,279	10,215,051	10,377,861
Federal Natl Mtg Assn Gtd Mtg Pool #ah	4.00%	02/01/2041	2,949,360	2,976,550	3,151,450
Federal Natl Mtg Assn Gtd Mtg Pool #ah	5.00%	04/01/2041	399,772	431,223	443,196
Federal Natl Mtg Assn Gtd Mtg Pool #ah1715	3.50%	04/01/2026	46,982	49,529	49,690
Federal Natl Mtg Assn Gtd Mtg Pool #ah2717	3.50%	01/01/2026	28,277	29,811	29,910
Federal Natl Mtg Assn Gtd Mtg Pool #ah3431	3.50%	01/01/2026	6,635,904	6,915,856	7,019,817
Federal Natl Mtg Assn Gtd Mtg Pool #ah6145	4.50%	03/01/2041	302,668	327,451	328,619
Federal Natl Mtg Assn Gtd Mtg Pool #ah6958 Adj Rt	2.89%	02/01/2041	237,382	249,140	250,620
Federal Natl Mtg Assn Gtd Mtg Pool #ah9924	3.50%	04/01/2026	1,942,271	2,012,679	2,054,399
Federal Natl Mtg Assn Gtd Mtg Pool #ai	4.00%	06/01/2041	5,971,130	5,958,068	6,380,272
Federal Natl Mtg Assn Gtd Mtg Pool #ai1007	4.50%	05/01/2041	344,974	365,996	374,952
Federal Natl Mtg Assn Gtd Mtg Pool #ai7269	3.50%	08/01/2026	1,463,459	1,531,144	1,548,617
Federal Natl Mtg Assn Gtd Mtg Pool #ai8831	4.50%	08/01/2041	258,063	279,998	280,437
Federal Natl Mtg Assn Gtd Mtg Pool #ai9041	4.50%	08/01/2041	99,686	107,380	108,653
Federal Natl Mtg Assn Gtd Mtg Pool #aj	5.00%	09/01/2041	275,214	303,724	310,708
Federal Natl Mtg Assn Gtd Mtg Pool #aj	4.00%	10/01/2041	518,227	537,822	554,011
Federal Natl Mtg Assn Gtd Mtg Pool #aj	4.00%	12/01/2041	178,523	187,673	192,591
Federal Natl Mtg Assn Gtd Mtg Pool #aj1416	4.50%	09/01/2041	7,714,321	8,333,877	8,383,384
Federal Natl Mtg Assn Gtd Mtg Pool #aj2075	4.50%	10/01/2041	315,579	341,419	343,010
Federal Natl Mtg Assn Gtd Mtg Pool #aj3120	4.50%	10/01/2041	9,719,301	10,346,500	10,674,417
Federal Natl Mtg Assn Gtd Mtg Pool #aj4060	4.50%	10/01/2041	1,217,952	1,302,780	1,323,816
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	02/01/2027	467,786	487,083	487,494
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	04/01/2027	443,067	460,167	461,718
Federal Natl Mtg Assn Gtd Mtg Pool #ak	4.00%	02/01/2042	599,086	622,769	640,136
Federal Natl Mtg Assn Gtd Mtg Pool #ak	3.00%	03/01/2042	7,795,517	7,889,307	7,902,012
Federal Natl Mtg Assn Gtd Mtg Pool #ak	4.00%	04/01/2042	411,127	456,865	440,349
Federal Natl Mtg Assn Gtd Mtg Pool #ak	4.00%	04/01/2042	87,181	96,880	93,412
Federal Natl Mtg Assn Gtd Mtg Pool #al	5.00%	04/01/2024	1,653,474	1,790,725	1,806,239
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	09/01/2026	1,063,601	1,141,834	1,139,188
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	12/01/2026	776,409	825,298	829,538
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	05/01/2027	3,036,652	3,246,371	3,238,529

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	09/01/2029	\$871,270	\$892,099	\$893,120
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	11/01/2033	523,961	534,224	540,853
Federal Natl Mtg Assn Gtd Mtg Pool #al	6.00%	09/01/2039	876,930	1,002,989	1,007,540
Federal Natl Mtg Assn Gtd Mtg Pool #al	6.00%	04/01/2040	1,089,216	1,202,733	1,235,121
Federal Natl Mtg Assn Gtd Mtg Pool #al	6.00%	06/01/2041	254,952	281,523	289,412
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	07/01/2042	1,941,912	2,037,642	2,098,294
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	11/01/2042	337,108	362,444	363,625
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	02/01/2043	1,878,774	1,935,138	1,905,564
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	03/01/2043	263,529	276,870	284,400
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	04/01/2043	265,376	275,411	286,363
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	05/01/2043	923,768	968,657	996,600
Federal Natl Mtg Assn Gtd Mtg Pool #al	3.00%	05/01/2043	272,882	274,737	276,776
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	11/01/2043	723,668	754,367	780,454
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	02/01/2044	908,701	952,645	982,045
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	08/01/2044	421,515	452,272	454,819
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	09/01/2044	1,092,478	1,172,024	1,167,335
Federal Natl Mtg Assn Gtd Mtg Pool #al	4.00%	10/01/2044	448,345	480,499	484,096
Federal Natl Mtg Assn Gtd Mtg Pool #al0024	3.69%	01/01/2021	9,466,030	9,408,346	10,147,300
Federal Natl Mtg Assn Gtd Mtg Pool #al0484	5.50%	05/01/2040	2,538,659	2,753,922	2,836,774
Federal Natl Mtg Assn Gtd Mtg Pool #al0533 Adj Rt	3.25%	07/01/2041	767,224	798,033	820,294
Federal Natl Mtg Assn Gtd Mtg Pool #al1704	6.50%	05/01/2040	1,096,689	1,233,261	1,248,935
Federal Natl Mtg Assn Gtd Mtg Pool #al1972	3.50%	05/01/2032	2,461,369	2,571,938	2,602,149
Federal Natl Mtg Assn Gtd Mtg Pool #al2168	3.50%	06/01/2042	83,241	85,491	87,186
Federal Natl Mtg Assn Gtd Mtg Pool #al2301	3.50%	08/01/2042	24,095,436	25,362,285	25,162,141
Federal Natl Mtg Assn Gtd Mtg Pool #al2935	3.50%	02/01/2043	386,276	396,446	404,520
Federal Natl Mtg Assn Gtd Mtg Pool #al3414	4.50%	09/01/2041	1,319,844	1,436,980	1,433,509
Federal Natl Mtg Assn Gtd Mtg Pool #al3429	4.50%	06/01/2041	670,932	730,477	728,845
Federal Natl Mtg Assn Gtd Mtg Pool #al3484	4.50%	10/01/2042	645,396	686,339	706,568
Federal Natl Mtg Assn Gtd Mtg Pool #al4009	3.50%	07/01/2043	2,193,965	2,172,882	2,301,098
Federal Natl Mtg Assn Gtd Mtg Pool #al4010	3.50%	07/01/2043	758,310	762,694	794,072
Federal Natl Mtg Assn Gtd Mtg Pool #al4014	3.50%	07/01/2043	2,278,862	2,264,619	2,387,049
Federal Natl Mtg Assn Gtd Mtg Pool #al4221	4.50%	09/01/2043	918,809	997,984	997,091

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Natl Mtg Assn Gtd Mtg Pool #al4245	3.50%	09/01/2028	\$3,385,250	\$3,571,439	\$3,599,469
Federal Natl Mtg Assn Gtd Mtg Pool #al4324	6.50%	05/01/2040	2,074,065	2,296,703	2,361,995
Federal Natl Mtg Assn Gtd Mtg Pool #al4543	3.50%	07/01/2043	1,160,473	1,176,792	1,213,988
Federal Natl Mtg Assn Gtd Mtg Pool #al4682	3.50%	12/01/2043	754,576	766,809	791,430
Federal Natl Mtg Assn Gtd Mtg Pool #al4741	4.50%	01/01/2044	671,764	732,223	744,257
Federal Natl Mtg Assn Gtd Mtg Pool #al4922	3.50%	02/01/2029	737,316	779,770	783,871
Federal Natl Mtg Assn Gtd Mtg Pool #al5097	4.50%	09/01/2043	2,408,489	2,570,874	2,615,412
Federal Natl Mtg Assn Gtd Mtg Pool #al5110	4.50%	03/01/2044	39,107	42,477	42,478
Federal Natl Mtg Assn Gtd Mtg Pool #al5259	3.50%	05/01/2029	3,557,482	3,748,836	3,761,255
Federal Natl Mtg Assn Gtd Mtg Pool #al5537	4.50%	04/01/2044	458,585	497,995	497,656
Federal Natl Mtg Assn Gtd Mtg Pool #al5540	4.50%	07/01/2044	1,080,566	1,184,233	1,192,738
Federal Natl Mtg Assn Gtd Mtg Pool #al5562	4.50%	04/01/2044	811,192	881,092	880,451
Federal Natl Mtg Assn Gtd Mtg Pool #al6003	4.50%	07/01/2042	3,301,495	3,589,860	3,582,782
Federal Natl Mtg Assn Gtd Mtg Pool #al6161	3.50%	12/01/2029	3,200,000	3,405,000	3,384,672
FHLB . 375	0.38%	06/24/2016	1,840,000	1,836,743	1,835,503
FHLB 1 625	1.63%	04/28/2017	10,585,000	10,714,124	10,630,632
FHLB Cons Bd 3	3.00%	11/08/2027	700,000	660,590	676,606
FHLB Disc	0.00%	03/06/2015	8,500,000	8,498,312	8,499,550
FHLB Step Up	1.00%	12/10/2019	400,000	400,000	399,768
FHLMC	5.50%	04/01/2018	40,003	40,940	42,310
FHLMC	5.00%	10/01/2020	76,764	74,545	81,780
FHLMC	6.00%	01/01/2026	448,837	457,603	507,379
FHLMC	2.24%	09/01/2035	271,846	267,259	292,713
FHLMC	2.38%	01/01/2037	1,062,712	1,076,287	1,138,792
FHLMC	2.81%	02/01/2037	989,369	997,717	1,061,455
FHLMC	3.12%	03/01/2041	198,430	208,878	207,611
FHLMC - Multiclass	6.90%	09/15/2023	46,690	47,916	51,990
FHLMC 1 25	1.25%	10/02/2019	5,710,000	5,677,028	5,586,498
FHLMC Disc	0.00%	05/18/2015	4,700,000	4,697,637	4,698,383
FHLMC Disc	0.00%	05/26/2015	5,750,000	5,747,035	5,747,939
FHLMC Dtd 10/ 25/ 2000	6.75%	03/15/2031	710,000	1,039,704	1,067,434
FHLMC Gold	5.50%	09/01/2017	37,305	38,179	39,456
FHLMC Gold	5.00%	06/01/2018	37,814	38,033	39,735

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FHLMC Gold	5.50%	12/01/2019	\$67,345	\$67,776	\$71,819
FHLMC Gold	6.00%	04/01/2021	73,336	79,489	78,349
FHLMC Gold	7.50%	01/01/2026	70,238	73,310	83,578
FHLMC Gold	4.00%	02/01/2035	149,636	131,349	159,697
FHLMC Gold	6.00%	10/01/2036	1,956,847	2,227,136	2,237,781
FHLMC Gold	6.00%	09/01/2037	993,816	1,003,444	1,123,807
FHLMC Gold	7.00%	03/01/2039	782,309	923,614	884,302
FHLMC Gold	6.50%	09/01/2039	378,014	418,592	429,487
FHLMC Gold	3.50%	09/01/2042	644,256	687,140	670,813
FHLMC Gold	3.50%	01/01/2043	570,568	604,802	595,512
FHLMC Gold	3.50%	02/01/2044	23,578,637	23,679,952	24,542,603
FHLMC Gold A3 9012	5.50%	06/01/2035	86,029	82,615	96,964
FHLMC Gold A6 0048	5.50%	05/01/2037	796,692	787,356	890,869
FHLMC Gold A9 5825	4.00%	12/01/2040	714,195	698,907	762,382
FHLMC Gold C6 2449 6	6.00%	01/01/2032	14,301	14,524	16,170
FHLMC Gold C9 0912 5	5.00%	08/01/2025	1,437,947	1,555,547	1,585,063
FHLMC Gold C9 1000 6	6.00%	11/01/2026	750,026	759,577	848,219
FHLMC Gold J1 4198	3.50%	01/01/2026	200,168	207,580	211,613
FHLMC Gold J1 7680 3	3.00%	02/01/2022	721,850	748,017	752,283
FHLMC Gold Pol#v80006 3	3.00%	04/01/2043	18,178,970	18,474,379	18,398,918
FHLMC Gold Pool	6.00%	07/01/2028	33,204	33,204	37,960
FHLMC Gold Pool E00975 6	6.00%	05/01/2016	4,611	4,755	4,730
FHLMC Gold Pool W3 0008	7.64%	05/01/2025	3,860,719	4,517,488	4,359,137
FHLMC Gold Pool#	4.00%	06/01/2043	96,547	100,047	104,062
FHLMC Gold Pool# Q	4.00%	06/01/2043	283,815	294,124	305,652
FHLMC Gold Pool# U	4.00%	04/01/2043	1,028,189	1,062,167	1,109,225
FHLMC Gold Pool# V80355	3.50%	08/01/2043	759,680	767,039	794,823
FHLMC Gold Pool#a9	4.00%	11/01/2040	90,260	95,146	97,156
FHLMC Gold Pool#q17792	3.50%	05/01/2043	2,377,614	2,546,276	2,481,271
FHLMC Gold Pool#u9 0768	3.50%	01/01/2043	86,659	91,919	90,426
FHLMC Gold Q0 3516	4.50%	09/01/2041	14,247,138	15,012,922	15,458,287
FHLMC Gold Q0 4338 4	4.00%	11/01/2041	5,953,783	6,145,421	6,354,116
FHLMC Gold Q01485	4.50%	06/01/2041	459,580	478,394	498,791
FHLMC Gold Q1 2117	3.50%	10/01/2042	9,749,144	9,814,646	10,151,003
FHLMC Gold Q1 6673 3	3.00%	03/01/2043	726,188	748,939	734,895
FHLMC Gold Q1 7095 3	3.00%	04/01/2043	179,926	184,776	182,238
FHLMC Gold Q1 8473 4	4.00%	05/01/2043	93,146	96,697	100,506
FHLMC Gold Q1 9134 4	4.00%	06/01/2043	178,843	185,046	191,880
FHLMC Gold Q1 9611 4	4.00%	07/01/2043	541,807	563,775	584,841
FHLMC Gold Q1 9615 4	4.00%	07/01/2043	815,359	846,126	878,689
FHLMC Gold Q2 0332	3.50%	07/01/2043	9,097,569	9,121,735	9,469,478

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FHLMC Gold Single Family	3.00%		(5,600,000)	-5,604,375	-5,656,874
FHLMC Gold Single Family	3.50%		2,800,000	2,888,617	2,911,345
FHLMC Gold Single Family	4.00%		10,250,000	10,895,964	10,925,864
FHLMC Gold Single Family	4.50%		5,700,000	6,168,016	6,178,042
FHLMC Gold Single Family	5.00%		2,100,000	2,320,828	2,317,302
FHLMC Gold Single Family 30 Years Settles Jan	5.50%		700,000	781,703	781,976
FHLMC Gold U6 2476	3.50%	04/01/2043	562,830	593,610	588,333
FHLMC Gold U9 0598	3.50%	12/01/2042	88,726	94,112	92,609
FHLMC Gold U9 0608	3.50%	12/01/2042	81,446	86,390	85,010
FHLMC Gold U9 0720	3.50%	01/01/2043	96,436	102,290	100,656
FHLMC Gold U9 0778	3.50%	01/01/2043	89,622	95,062	93,541
FHLMC Gold U9 0794	3.50%	01/01/2043	96,560	102,421	100,789
FHLMC Gold U9 0841	3.50%	02/01/2043	95,994	101,821	100,197
FHLMC Gold U9 0903	3.50%	02/01/2043	189,768	201,288	198,076
FHLMC Gold U9 0940	3.50%	02/01/2043	96,612	102,477	100,839
FHLMC Gold U9 1027	3.50%	02/01/2043	90,457	95,948	94,418
FHLMC Gold U9 5137 4	4.00%	08/01/2043	559,379	574,456	603,392
FHLMC Gold U90155 4	4.00%	09/01/2042	2,341,607	2,506,618	2,523,806
FHLMC Multiclass	4.32%	12/25/2015	1,232,735	1,245,054	1,262,906
FHLMC Multiclass	6.00%	09/15/2016	14,639	14,803	15,131
FHLMC Multiclass	1.60%	01/25/2022	429,824	417,534	425,132
FHLMC Multiclass	3.50%	05/15/2024	342,941	356,444	353,879
FHLMC Multiclass	4.00%	08/15/2024	326,582	337,604	335,514
FHLMC Multiclass	4.00%	01/15/2026	300,331	318,163	319,320
FHLMC Multiclass	3.00%	02/15/2026	664,436	683,538	684,250
FHLMC Multiclass	4.00%	08/15/2027	99,907	103,029	101,139
FHLMC Multiclass	6.50%	05/15/2032	249,404	265,244	278,991
FHLMC Multiclass	4.50%	05/15/2035	10,057	9,842	10,482
FHLMC Multiclass	6.00%	05/15/2036	810,480	934,099	920,621
FHLMC Multiclass	3.50%	10/15/2037	1,100,000	1,090,031	1,137,743
FHLMC Multiclass	3.50%	10/15/2038	649,595	675,579	680,334
FHLMC Multiclass	4.00%	03/15/2039	137,874	141,838	140,579
FHLMC Multiclass	4.50%	08/15/2039	163,595	168,145	167,669
FHLMC Multiclass	3.00%	06/15/2040	246,984	242,623	253,560
FHLMC Preassign 00074	2.38%	01/13/2022	14,000,000	14,268,880	14,144,116
FHLMC Ser 3857 CI Ya 4	4.00%	12/15/2037	216,615	230,653	222,936
FHLMC Step Up	1.00%	11/05/2019	950,000	950,000	948,499
FHLMC Step Up	1.63%	11/26/2019	600,000	600,000	599,034
FHLMC Tranche # Tr 00456	5.63%	11/23/2035	1,580,000	1,578,894	1,645,867
Fin Corp Prin Fico Strips	0.00%	05/11/2018	2,265,000	1,657,195	2,153,687



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Financing Corp Prival Fico Strips	0.00%	02/08/2018	\$470,000	\$319,676	\$449,373
Fing Corp Fed Beo Prin Fico Strips	0.00%	09/26/2019	90,000	54,660	82,102
Fing Corp Fed Book Entry Prin Fico	0.00%	04/06/2018	1,420,000	957,401	1,354,233
Fing Corp Fed Book Entry Prin Fico Strips 0 Strp	0.00%	11/02/2018	1,660,000	1,073,729	1,552,273
Fing Corp Fed Book Entry Prin Fico Stripser D Prin Pmt On 2018 8 3 2018 Reg	0.00%	08/03/2018	1,680,000	1,107,653	1,596,781
Fing Corp Prin Fico Strips	0.00%	08/03/2018	2,840,000	1,872,488	2,672,539
Fing Corp Prin Fico Strips	0.00%	03/07/2019	1,270,000	806,670	1,173,493
Fing Corp Prin Fico Strips	0.00%	06/06/2019	230,000	143,432	212,098
Florida Hsg Fin Corp Rev	2.80%	07/01/2041	9,420,783	9,420,783	9,340,328
Florida St Governmental Util Auth Util Rev	7.08%	10/01/2040	45,000	51,318	51,515
Florida St Tpk Auth Tpk Rev	6.80%	07/01/2039	100,000	114,803	115,703
FNMA	2.96%	07/01/2015	963,149	966,309	963,033
FNMA	7.00%	12/01/2015	4,907	5,198	4,986
FNMA	7.00%	09/01/2016	2,523	2,588	2,584
FNMA	2.24%	01/01/2017	472,853	481,719	470,621
FNMA	4.50%	06/01/2017	22,000	23,004	23,109
FNMA	5.48%	06/01/2017	1,988,932	2,172,909	2,138,818
FNMA	5.00%	11/01/2017	28,122	27,335	29,629
FNMA	3.31%	03/01/2018	513,355	559,316	538,435
FNMA	6.50%	04/01/2018	156,219	170,473	163,689
FNMA	4.64%	06/01/2019	2,203,190	2,234,574	2,434,600
FNMA	4.70%	07/01/2019	1,841,107	1,870,594	2,035,528
FNMA	4.60%	08/01/2019	2,173,086	2,251,521	2,401,890
FNMA	4.93%	08/01/2019	1,601,042	1,684,534	1,787,676
FNMA	4.87%	08/01/2019	1,697,031	1,843,400	1,893,081
FNMA	4.67%	10/01/2019	1,821,095	1,885,118	2,017,446
FNMA	4.51%	12/01/2019	4,330,652	4,622,971	4,797,540
FNMA	4.65%	01/01/2020	1,605,713	1,688,964	1,754,113
FNMA	5.50%	02/01/2020	33,220	32,877	35,706
FNMA	4.60%	04/01/2020	4,680,716	4,930,937	5,174,017
FNMA	3.58%	09/01/2020	3,020,946	2,886,066	3,238,098
FNMA	3.50%	11/01/2020	68,675	72,368	72,639
FNMA	3.76%	12/01/2020	2,793,221	2,862,615	3,012,953
FNMA	4.50%	12/01/2020	766,149	789,253	810,952
FNMA	3.50%	12/01/2020	157,041	165,488	166,131
FNMA	7.00%	04/01/2021	72,950	75,013	79,299
FNMA	3.50%	06/01/2021	220,197	232,042	232,898
FNMA	3.50%	10/01/2021	895,380	950,654	947,259

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	6.50%	01/01/2022	\$86,686	\$87,336	\$93,107
FNMA	5.00%	04/01/2022	1,089,443	1,071,570	1,176,795
FNMA	5.50%	11/01/2022	1,583,667	1,731,969	1,737,631
FNMA	6.00%	02/01/2023	1,194,632	1,292,917	1,322,857
FNMA	5.50%	09/01/2023	815,551	879,875	887,757
FNMA	6.00%	11/01/2023	43,685	43,616	50,081
FNMA	6.00%	11/01/2023	199,153	182,691	225,479
FNMA	4.50%	12/01/2023	231,101	249,589	246,173
FNMA	4.00%	04/01/2024	155,514	163,338	165,164
FNMA	4.00%	04/01/2024	402,378	432,494	429,957
FNMA	5.00%	06/01/2024	1,265,020	1,371,480	1,382,052
FNMA	5.00%	08/01/2024	1,934,265	2,099,647	2,089,625
FNMA	4.50%	09/01/2024	242,026	261,426	261,570
FNMA	2.63%	09/06/2024	7,080,000	7,015,360	7,170,065
FNMA	4.00%	06/01/2025	1,708,134	1,776,064	1,825,346
FNMA	5.00%	09/01/2025	1,980,253	2,165,902	2,166,605
FNMA	5.00%	10/01/2025	1,589,090	1,717,936	1,754,406
FNMA	3.50%	10/01/2025	939,823	990,780	994,182
FNMA	3.50%	12/01/2025	33,789	35,621	35,752
FNMA	3.50%	01/01/2026	330,107	346,768	349,246
FNMA	5.33%	04/01/2026	4,447,758	4,639,220	5,374,225
FNMA	5.50%	06/01/2026	1,230,724	1,348,019	1,375,248
FNMA	3.50%	08/01/2026	2,728,904	2,910,120	2,896,922
FNMA	5.00%	03/01/2027	2,265,688	2,450,837	2,462,032
FNMA	3.00%	09/01/2027	988,584	1,021,642	1,030,253
FNMA	2.50%	09/01/2027	5,377,182	5,590,589	5,489,458
FNMA	2.50%	10/01/2027	1,739,688	1,751,105	1,763,104
FNMA	3.00%	05/01/2028	298,734	308,676	311,048
FNMA	3.00%	05/01/2028	193,454	199,923	201,413
FNMA	5.00%	07/01/2028	2,702,179	2,980,841	2,984,881
FNMA	3.50%	07/01/2028	761,382	802,336	804,994
FNMA	7.00%	08/01/2028	118,519	123,070	139,661
FNMA	7.00%	02/01/2029	94,984	97,507	112,456
FNMA	5.50%	02/01/2029	1,736,035	1,899,213	1,940,870
FNMA	2.50%	03/01/2029	40,121	40,490	40,897
FNMA	3.50%	03/01/2029	1,130,086	1,192,947	1,201,417
FNMA	3.50%	03/01/2029	36,576	38,559	38,671
FNMA	3.00%	04/01/2029	772,681	798,095	805,884
FNMA	3.00%	04/01/2029	459,578	474,873	478,247
FNMA	3.00%	05/01/2029	274,215	283,341	285,354
FNMA	3.00%	05/01/2029	580,663	600,124	606,143

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	3.50%	05/01/2029	\$23,546	\$24,823	\$24,895
FNMA	3.50%	05/01/2029	21,939	23,128	23,195
FNMA	3.00%	05/01/2029	558,164	576,739	580,836
FNMA	2.50%	06/01/2029	949,970	958,729	968,352
FNMA	3.00%	06/01/2029	1,062,611	1,101,711	1,108,388
FNMA	3.00%	06/01/2029	199,531	206,171	207,636
FNMA	3.00%	06/01/2029	447,084	461,963	465,244
FNMA	3.00%	07/01/2029	667,427	689,639	694,538
FNMA	3.50%	07/01/2029	46,216	48,722	49,141
FNMA	3.00%	07/01/2029	61,023	63,054	63,502
FNMA	2.50%	08/01/2029	461,402	465,656	470,330
FNMA	3.50%	08/01/2029	3,261,419	3,438,253	3,450,418
FNMA	3.50%	08/01/2029	1,083,208	1,152,770	1,151,937
FNMA	2.50%	09/01/2029	240,671	242,890	245,328
FNMA	3.00%	09/01/2029	679,953	704,920	709,300
FNMA	2.50%	09/01/2029	323,863	326,849	330,130
FNMA	3.50%	09/01/2029	2,116,793	2,252,730	2,251,294
FNMA	3.00%	09/01/2029	464,541	480,001	483,410
FNMA	2.50%	09/01/2029	636,850	642,722	649,173
FNMA	2.50%	09/01/2029	286,265	288,904	291,804
FNMA	3.00%	10/01/2029	1,938,381	2,003,045	2,017,118
FNMA	2.50%	10/01/2029	29,660	29,934	30,234
FNMA	3.00%	10/01/2029	99,085	102,398	103,110
FNMA	3.00%	10/01/2029	197,330	203,897	205,345
FNMA	2.50%	10/01/2029	560,122	565,286	570,960
FNMA	3.00%	10/01/2029	7,233,078	7,474,952	7,526,885
FNMA	2.50%	10/01/2029	103,579	104,534	105,584
FNMA	3.00%	10/01/2029	431,457	445,816	448,983
FNMA	2.50%	10/01/2029	649,250	655,236	661,813
FNMA	3.00%	10/01/2029	464,693	480,233	483,569
FNMA	3.00%	10/01/2029	196,880	203,464	204,877
FNMA	3.00%	10/01/2029	355,022	366,894	369,443
FNMA	3.00%	10/01/2029	739,524	764,254	769,564
FNMA	2.50%	11/01/2029	563,785	568,983	574,694
FNMA	3.00%	11/01/2029	1,450,233	1,498,728	1,509,141
FNMA	3.00%	11/01/2029	3,665,665	3,788,244	3,814,564
FNMA	5.00%	11/01/2029	2,328,201	2,581,029	2,578,692
FNMA	3.00%	11/01/2029	1,139,640	1,177,750	1,185,933
FNMA	5.00%	03/01/2030	1,493,563	1,620,515	1,652,642
FNMA	4.00%	12/01/2030	398,861	413,974	429,662
FNMA	4.00%	02/01/2031	228,105	243,930	245,945

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	4.00%	04/01/2031	\$514,182	\$549,612	\$554,312
FNMA	4.50%	04/01/2031	424,341	450,730	463,282
FNMA	4.50%	05/01/2031	1,377,283	1,462,933	1,504,081
FNMA	4.50%	06/01/2031	440,585	467,983	481,110
FNMA	4.50%	11/01/2031	629,925	678,941	688,064
FNMA	4.50%	12/01/2031	811,477	874,620	886,229
FNMA	3.50%	04/01/2032	785,058	820,716	828,349
FNMA	4.00%	04/01/2032	541,667	577,764	583,986
FNMA	3.50%	09/01/2032	141,555	145,846	149,274
FNMA	3.00%	10/01/2032	1,369,030	1,441,717	1,415,668
FNMA	2.50%	11/01/2032	377,489	367,934	377,742
FNMA	5.00%	02/01/2033	316,489	352,218	350,796
FNMA	2.25%	04/01/2033	71,160	70,859	75,838
FNMA	6.00%	04/01/2033	186,759	213,372	213,382
FNMA	5.50%	05/01/2033	689,675	744,418	777,413
FNMA	3.50%	06/01/2033	88,936	90,826	93,847
FNMA	5.00%	07/01/2033	199,006	214,988	220,463
FNMA	2.06%	07/01/2033	83,636	82,616	90,169
FNMA	5.50%	07/01/2033	1,074,160	1,084,902	1,204,961
FNMA	3.50%	08/01/2033	508,342	523,751	535,516
FNMA	3.50%	08/01/2033	96,171	99,086	101,486
FNMA	3.50%	08/01/2033	1,587,136	1,614,770	1,674,836
FNMA	5.00%	09/01/2033	246,934	266,766	273,572
FNMA	3.50%	09/01/2033	87,141	88,993	91,954
FNMA	3.50%	09/01/2033	193,487	199,352	204,202
FNMA	3.50%	09/01/2033	96,817	99,752	102,176
FNMA	3.50%	09/01/2033	193,552	199,419	204,182
FNMA	3.50%	09/01/2033	192,990	198,840	203,650
FNMA	3.50%	09/01/2033	47,250	48,682	49,663
FNMA	3.50%	09/01/2033	172,873	178,113	182,351
FNMA	5.00%	09/01/2033	2,922,176	3,252,063	3,236,982
FNMA	3.50%	09/01/2033	87,781	89,646	92,614
FNMA	3.50%	10/01/2033	370,121	381,340	390,463
FNMA	3.50%	10/01/2033	96,565	99,492	101,876
FNMA	3.50%	10/01/2033	271,422	279,649	286,857
FNMA	3.50%	10/01/2033	1,252,365	1,308,653	1,325,529
FNMA	3.50%	10/01/2033	179,865	185,317	189,802
FNMA	3.50%	10/01/2033	2,012,221	2,063,511	2,122,831
FNMA	3.50%	11/01/2033	1,468,176	1,512,680	1,549,855
FNMA	3.50%	11/01/2033	163,867	168,834	172,880
FNMA	3.50%	12/01/2033	179,865	185,317	189,438

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	3.50%	12/01/2033	\$546,153	\$558,953	\$575,342
FNMA	3.50%	12/01/2033	268,562	274,269	282,932
FNMA	3.50%	01/01/2034	562,277	579,321	592,405
FNMA	6.00%	02/01/2034	38,962	44,514	44,523
FNMA	5.50%	02/01/2034	605,211	615,424	681,967
FNMA	5.00%	03/01/2034	216,003	221,421	239,287
FNMA	5.00%	04/01/2034	124,000	118,351	137,314
FNMA	3.50%	05/01/2034	1,546,180	1,617,570	1,636,523
FNMA	5.50%	05/01/2034	655,008	666,368	738,329
FNMA	3.50%	09/01/2034	388,859	408,545	408,967
FNMA	6.00%	10/01/2034	117,786	116,939	134,596
FNMA	5.50%	11/01/2034	54,812	54,144	61,647
FNMA	5.00%	02/01/2035	2,365,302	2,628,812	2,619,454
FNMA	5.00%	02/01/2035	94,443	105,068	104,575
FNMA	5.00%	02/01/2035	2,136,025	2,375,327	2,365,776
FNMA	5.00%	03/01/2035	106,550	110,753	117,988
FNMA	5.00%	03/01/2035	829,837	887,113	919,190
FNMA	2.34%	04/01/2035	59,457	58,714	63,309
FNMA	5.50%	05/01/2035	623,774	629,914	700,055
FNMA	5.00%	07/01/2035	2,674,497	2,760,144	2,962,028
FNMA	5.00%	07/01/2035	704,697	767,900	780,469
FNMA	5.00%	08/01/2035	30,333	28,425	33,567
FNMA	4.50%	08/01/2035	284,252	266,309	310,006
FNMA	5.50%	09/01/2035	1,660,478	1,761,793	1,867,838
FNMA	4.50%	09/01/2035	66,013	59,943	72,051
FNMA	5.50%	10/01/2035	988,205	1,080,849	1,108,781
FNMA	5.00%	10/01/2035	692,738	748,590	767,488
FNMA	6.00%	11/01/2035	451,961	516,365	516,224
FNMA	5.50%	12/01/2035	284,445	278,559	318,905
FNMA	5.50%	12/01/2035	672,655	659,990	753,044
FNMA	5.50%	01/01/2036	877,373	859,757	983,324
FNMA	5.50%	01/01/2036	253,300	254,902	283,105
FNMA	6.00%	03/01/2036	66,744	66,531	73,070
FNMA	5.50%	03/01/2036	90,160	87,658	101,722
FNMA	6.50%	04/01/2036	79,218	80,258	90,215
FNMA	5.00%	04/01/2036	2,215,473	2,463,329	2,453,681
FNMA	5.00%	05/01/2036	743,808	721,435	823,373
FNMA	5.50%	05/01/2036	51,968	51,294	58,071
FNMA	5.50%	09/01/2036	3,255	3,150	3,639
FNMA	5.50%	09/01/2036	1,242,480	1,331,395	1,397,337
FNMA	5.50%	11/01/2036	167,773	187,382	188,188

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	6.00%	12/01/2036	\$792,723	\$797,306	\$900,315
FNMA	6.50%	12/01/2036	23,038	23,475	26,236
FNMA	5.00%	01/01/2037	298,777	291,098	329,859
FNMA	1.76%	02/01/2037	1,437,071	1,441,562	1,502,659
FNMA	5.50%	03/01/2037	107,647	104,325	122,397
FNMA	5.50%	04/01/2037	53,937	52,201	60,271
FNMA	6.00%	04/01/2037	182,316	193,426	209,492
FNMA	5.50%	04/01/2037	702,308	774,844	791,979
FNMA	5.00%	04/01/2037	1,905,739	2,074,569	2,105,652
FNMA	5.50%	05/01/2037	97,818	107,356	110,380
FNMA	5.50%	06/01/2037	731,409	706,495	817,533
FNMA	5.50%	08/01/2037	86,360	85,099	97,025
FNMA	6.00%	08/01/2037	896,174	1,023,879	1,023,688
FNMA	6.00%	08/01/2037	1,116,033	1,122,285	1,257,791
FNMA	1.33%	08/01/2037	237,105	237,494	242,553
FNMA	6.00%	08/01/2037	41,243	47,121	47,111
FNMA	7.00%	10/01/2037	25,363	29,452	28,428
FNMA	7.00%	11/01/2037	21,909	25,441	26,752
FNMA	6.00%	11/01/2037	37,563	41,583	43,110
FNMA	7.00%	12/01/2037	18,609	21,609	20,800
FNMA	6.00%	01/01/2038	131,947	146,131	151,939
FNMA	7.00%	02/01/2038	6,893	8,004	7,447
FNMA	5.00%	02/01/2038	32,201	33,438	35,718
FNMA	7.00%	02/01/2038	15,728	18,265	17,682
FNMA	6.00%	03/01/2038	84,223	94,119	96,779
FNMA	5.00%	03/01/2038	1,580,908	1,494,452	1,745,370
FNMA	5.50%	03/01/2038	1,547,578	1,530,590	1,731,042
FNMA	5.00%	03/01/2038	102,822	98,179	113,518
FNMA	5.00%	04/01/2038	48,516	47,955	53,563
FNMA	5.50%	04/01/2038	10,896	10,545	12,230
FNMA	6.00%	05/01/2038	262,405	293,237	301,680
FNMA	5.50%	07/01/2038	125,429	137,659	141,641
FNMA	7.00%	08/01/2038	28,965	33,636	35,387
FNMA	4.50%	08/01/2038	316,533	338,888	344,539
FNMA	6.00%	09/01/2038	70,052	76,226	79,421
FNMA	7.00%	09/01/2038	3,552	4,125	3,890
FNMA	6.00%	10/01/2038	169,858	187,560	192,737
FNMA	7.00%	11/01/2038	8,117	9,426	8,543
FNMA	7.00%	11/01/2038	105,857	122,926	123,585
FNMA	7.00%	11/01/2038	27,813	32,297	32,214
FNMA	6.00%	12/01/2038	345,562	355,389	391,743

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	7.00%	02/01/2039	\$1,130,462	\$1,305,684	\$1,272,539
FNMA	5.50%	04/01/2039	538,552	555,634	600,933
FNMA	5.00%	04/01/2039	1,260,117	1,365,261	1,391,207
FNMA	6.00%	06/01/2039	137,574	153,782	159,686
FNMA	6.00%	07/01/2039	107,261	119,915	121,525
FNMA	4.50%	07/01/2039	20,410	22,168	22,148
FNMA	4.00%	08/01/2039	509,900	534,120	545,353
FNMA	6.00%	10/01/2039	899,526	972,683	1,021,420
FNMA	4.00%	12/01/2039	4,277,365	4,512,620	4,570,429
FNMA	4.50%	01/01/2040	30,762	33,281	33,412
FNMA	5.00%	06/01/2040	424,832	470,634	474,899
FNMA	5.00%	06/01/2040	512,295	564,309	568,743
FNMA	4.50%	07/01/2040	476,244	516,427	517,220
FNMA	5.00%	07/01/2040	310,460	325,498	344,066
FNMA	4.50%	08/01/2040	1,324,909	1,432,247	1,439,606
FNMA	6.00%	09/01/2040	108,379	119,674	122,966
FNMA	4.00%	09/01/2040	7,930,418	8,492,982	8,473,811
FNMA	4.50%	09/01/2040	14,476	15,662	15,710
FNMA	4.50%	10/01/2040	6,597,659	6,755,384	7,170,203
FNMA	4.00%	11/01/2040	1,797,948	1,838,121	1,919,166
FNMA	4.50%	11/01/2040	252,310	272,969	273,807
FNMA	4.00%	11/01/2040	2,811,549	2,925,591	3,004,207
FNMA	4.00%	12/01/2040	1,546,015	1,521,375	1,650,232
FNMA	4.50%	12/01/2040	381,753	413,011	414,904
FNMA	4.00%	01/01/2041	2,605,896	2,590,728	2,781,560
FNMA	4.00%	01/01/2041	537,643	564,022	579,795
FNMA	4.00%	02/01/2041	15,699,184	16,469,426	16,774,892
FNMA	4.00%	02/01/2041	10,876,549	11,389,786	11,621,756
FNMA	4.50%	02/01/2041	5,432,324	5,626,700	5,908,522
FNMA	4.50%	03/01/2041	5,270,582	5,375,170	5,783,041
FNMA	4.50%	04/01/2041	4,291,753	4,397,706	4,658,440
FNMA	4.50%	06/01/2041	55,399	59,935	60,119
FNMA	4.50%	10/01/2041	763,107	816,256	829,466
FNMA	4.50%	11/01/2041	1,438,135	1,525,097	1,563,856
FNMA	5.00%	01/01/2042	1,881,449	2,082,529	2,085,492
FNMA	3.50%	04/01/2042	1,171,707	1,195,507	1,223,473
FNMA	4.50%	05/01/2042	716,929	775,631	778,011
FNMA	3.50%	05/01/2042	7,696,170	8,071,601	8,036,594
FNMA	4.00%	05/01/2042	171,006	177,612	184,778
FNMA	3.50%	06/01/2042	82,196	82,672	86,074
FNMA	4.00%	06/01/2042	655,174	692,028	700,067

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	3.50%	07/01/2042	\$80,116	\$84,958	\$83,814
FNMA	2.02%	07/01/2042	511,813	525,168	531,353
FNMA	4.00%	07/01/2042	2,247,068	2,471,424	2,408,259
FNMA	3.50%	07/01/2042	3,368,243	3,499,288	3,515,233
FNMA	3.00%	08/01/2042	8,037,855	8,272,711	8,147,491
FNMA	3.00%	08/01/2042	4,625,981	4,796,564	4,689,218
FNMA	3.00%	09/01/2042	3,699,328	3,880,826	3,752,103
FNMA	4.50%	09/01/2042	25,507	27,595	27,705
FNMA	4.00%	09/01/2042	87,085	96,950	93,328
FNMA	3.00%	09/01/2042	7,650,332	8,019,102	7,759,548
FNMA	4.50%	09/01/2042	87,650	95,538	97,088
FNMA	4.00%	10/01/2042	7,290,142	7,651,232	7,789,663
FNMA	3.50%	10/01/2042	10,586,402	11,262,939	11,049,240
FNMA	2.50%	10/01/2042	2,521,311	2,572,721	2,465,139
FNMA	4.00%	10/01/2042	1,240,406	1,353,981	1,338,012
FNMA	3.50%	10/01/2042	97,411	100,668	102,163
FNMA	3.50%	11/01/2042	596,581	629,206	622,950
FNMA	4.00%	11/01/2042	1,702,304	1,831,041	1,836,231
FNMA	3.50%	12/01/2042	504,593	550,716	527,380
FNMA	4.00%	12/01/2042	1,087,458	1,185,329	1,166,216
FNMA	3.50%	12/01/2042	542,344	591,663	566,902
FNMA	4.00%	12/01/2042	8,024,898	8,430,315	8,576,847
FNMA	3.50%	12/01/2042	453,415	494,860	474,061
FNMA	3.00%	12/01/2042	656,548	640,083	665,502
FNMA	4.00%	01/01/2043	93,832	104,872	100,695
FNMA	3.50%	01/01/2043	474,989	491,168	495,696
FNMA	3.00%	01/01/2043	3,556,925	3,407,018	3,605,335
FNMA	3.00%	02/01/2043	339,174	330,774	344,024
FNMA	3.00%	02/01/2043	337,083	328,735	341,886
FNMA	3.00%	03/01/2043	422,119	437,153	427,787
FNMA	3.00%	03/01/2043	1,363,503	1,413,884	1,382,527
FNMA	3.00%	03/01/2043	5,979,783	6,040,923	6,060,316
FNMA	3.50%	03/01/2043	8,240,424	8,810,816	8,614,853
FNMA	3.00%	04/01/2043	372,750	385,971	377,636
FNMA	3.50%	04/01/2043	853,455	855,856	890,837
FNMA	3.00%	04/01/2043	853,943	887,645	865,334
FNMA	3.00%	04/01/2043	547,396	567,386	554,717
FNMA	3.00%	04/01/2043	888,447	920,029	900,566
FNMA	3.50%	04/01/2043	4,295,119	4,593,428	4,490,250
FNMA	3.00%	04/01/2043	578,832	594,931	585,483
FNMA	3.00%	05/01/2043	983,079	1,009,807	997,106



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	3.50%	05/01/2043	\$275,574	\$277,942	\$289,022
FNMA	3.00%	05/01/2043	354,948	368,370	360,017
FNMA	3.00%	05/01/2043	537,532	559,789	545,208
FNMA	3.50%	05/01/2043	6,047,887	6,027,097	6,315,929
FNMA	4.00%	05/01/2043	1,535,570	1,593,633	1,650,272
FNMA	3.00%	05/01/2043	403,531	405,738	409,552
FNMA	3.50%	05/01/2043	22,462,205	22,687,704	23,441,422
FNMA	3.50%	05/01/2043	457,904	492,247	478,723
FNMA	4.00%	06/01/2043	814,915	846,334	877,234
FNMA	3.50%	06/01/2043	389,088	400,730	407,068
FNMA	4.00%	06/01/2043	359,812	372,968	387,478
FNMA	4.00%	06/01/2043	270,899	281,144	292,635
FNMA	3.00%	06/01/2043	124,941	124,824	126,719
FNMA	4.00%	06/01/2043	284,792	295,783	307,019
FNMA	4.00%	06/01/2043	822,506	855,021	887,622
FNMA	4.00%	06/01/2043	97,397	100,958	105,090
FNMA	3.00%	06/01/2043	30,304	30,470	30,755
FNMA	4.00%	06/01/2043	181,539	188,161	195,250
FNMA	3.00%	06/01/2043	477,842	480,456	484,967
FNMA	4.00%	06/01/2043	1,048,460	1,085,483	1,125,063
FNMA	3.00%	07/01/2043	9,354,112	9,107,471	9,474,219
FNMA	3.50%	07/01/2043	132,072	133,206	138,531
FNMA	3.50%	07/01/2043	839,214	868,914	880,125
FNMA	3.50%	07/01/2043	346,030	348,869	362,484
FNMA	4.00%	07/01/2043	3,452,090	3,584,511	3,712,478
FNMA	3.00%	07/01/2043	28,054,135	27,415,837	28,417,100
FNMA	3.50%	07/01/2043	1,307,874	1,352,321	1,370,102
FNMA	4.00%	08/01/2043	484,560	500,611	522,827
FNMA	3.50%	08/01/2043	920,642	928,122	964,137
FNMA	4.00%	08/01/2043	1,709,129	1,757,733	1,826,239
FNMA	3.00%	08/01/2043	14,112,820	13,945,231	14,294,170
FNMA	3.50%	08/01/2043	22,583	23,240	23,652
FNMA	3.50%	08/01/2043	374,474	377,604	392,143
FNMA	3.50%	08/01/2043	209,565	211,757	219,608
FNMA	4.00%	08/01/2043	475,130	490,869	512,620
FNMA	4.50%	09/01/2043	808,504	867,120	877,392
FNMA	3.50%	09/01/2043	35,906	36,876	37,616
FNMA	4.50%	09/01/2043	615,259	665,636	667,728
FNMA	4.50%	09/01/2043	960,018	1,038,624	1,041,984
FNMA	3.50%	09/01/2043	2,091,043	2,085,162	2,182,938
FNMA	4.50%	09/01/2043	1,233,320	1,344,993	1,366,452

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	4.50%	10/01/2043	\$41,999	\$45,618	\$45,578
FNMA	4.50%	10/01/2043	815,784	882,581	885,297
FNMA	3.50%	10/01/2043	40,308	41,442	42,278
FNMA	4.00%	10/01/2043	780,982	820,642	839,369
FNMA	4.50%	10/01/2043	329,343	356,309	357,403
FNMA	4.50%	10/01/2043	1,146,579	1,250,398	1,270,388
FNMA	4.50%	11/01/2043	46,504	50,511	50,509
FNMA	4.50%	11/01/2043	945,113	1,018,182	1,025,716
FNMA	4.00%	11/01/2043	1,669,943	1,733,609	1,803,904
FNMA	4.50%	11/01/2043	760,809	829,282	843,148
FNMA	4.00%	12/01/2043	274,386	295,051	296,074
FNMA	4.50%	12/01/2043	437,248	474,961	476,688
FNMA	4.50%	12/01/2043	958,581	1,045,153	1,062,235
FNMA	3.50%	01/01/2044	144,416	146,470	151,436
FNMA	4.00%	01/01/2044	92,914	96,159	100,321
FNMA	3.50%	01/01/2044	233,883	237,099	245,014
FNMA	4.00%	01/01/2044	380,405	393,511	411,149
FNMA	4.50%	01/01/2044	4,279,510	4,583,043	4,644,124
FNMA	4.00%	02/01/2044	945,867	993,160	1,022,235
FNMA	4.50%	03/01/2044	98,701	107,584	109,390
FNMA	4.00%	05/01/2044	284,416	305,925	306,882
FNMA	4.00%	05/01/2044	42,612	45,694	45,975
FNMA	4.00%	05/01/2044	3,886,597	4,176,878	4,192,978
FNMA	4.50%	05/01/2044	1,081,151	1,174,314	1,173,298
FNMA	4.50%	05/01/2044	199,980	216,479	217,024
FNMA	3.50%	06/01/2044	68,096	70,286	71,392
FNMA	3.50%	06/01/2044	34,679	35,617	36,331
FNMA	4.50%	06/01/2044	1,000,001	1,086,171	1,087,261
FNMA	3.50%	06/01/2044	47,481	48,475	49,742
FNMA	4.00%	07/01/2044	63,928	68,553	68,974
FNMA	4.00%	07/01/2044	36,447	39,084	39,324
FNMA	4.00%	07/01/2044	6,125,757	6,538,289	6,545,464
FNMA	4.50%	07/01/2044	159,696	172,772	173,305
FNMA	3.50%	07/01/2044	52,341	53,437	54,834
FNMA	3.50%	08/01/2044	491,077	505,350	514,710
FNMA	4.00%	08/01/2044	54,021	57,811	58,291
FNMA	3.50%	08/01/2044	26,435	27,203	27,695
FNMA	3.50%	08/01/2044	53,545	55,302	56,098
FNMA	3.50%	08/01/2044	98,168	100,913	102,726
FNMA	4.50%	08/01/2044	200,000	216,376	217,046
FNMA	3.50%	08/01/2044	99,386	101,863	104,127

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	4.00%	08/01/2044	\$66,703	\$71,625	\$71,973
FNMA	4.00%	09/01/2044	1,792,914	1,930,184	1,937,889
FNMA	4.00%	09/01/2044	31,554	33,768	34,039
FNMA	3.50%	09/01/2044	99,083	102,381	103,866
FNMA	4.00%	09/01/2044	72,658	77,983	78,400
FNMA	4.00%	09/01/2044	44,079	47,371	47,560
FNMA	3.50%	09/01/2044	1,200,816	1,237,028	1,256,866
FNMA	4.00%	09/01/2044	31,472	33,749	33,924
FNMA	3.50%	09/01/2044	99,400	102,316	104,015
FNMA	4.00%	09/01/2044	101,002	108,088	108,995
FNMA	4.00%	09/01/2044	49,997	53,661	53,951
FNMA	3.00%	09/01/2044	14,864,790	14,928,082	15,052,235
FNMA	4.00%	10/01/2044	35,071	37,532	37,847
FNMA	4.00%	10/01/2044	24,933	26,760	26,907
FNMA	4.00%	10/01/2044	24,933	26,760	26,903
FNMA	4.00%	10/01/2044	25,088	26,891	27,074
FNMA	4.00%	10/01/2044	107,759	115,623	116,281
FNMA	4.00%	10/01/2044	87,276	93,618	94,180
FNMA	4.00%	10/01/2044	25,012	26,845	26,992
FNMA	4.50%	10/01/2044	6,530,999	7,161,648	7,202,497
FNMA	4.00%	11/01/2044	674,689	723,634	728,197
FNMA	4.00%	11/01/2044	260,994	280,283	281,693
FNMA	4.00%	11/01/2044	43,132	46,293	46,553
FNMA	4.00%	11/01/2044	464,155	496,773	500,967
FNMA	4.00%	11/01/2044	103,087	110,875	111,263
FNMA	4.00%	11/01/2044	25,139	26,985	27,133
FNMA	4.00%	11/01/2044	77,023	82,631	83,132
FNMA	4.00%	11/01/2044	380,381	407,263	410,686
FNMA	4.00%	11/01/2044	25,234	27,083	27,235
FNMA	4.00%	12/01/2044	1,360,015	1,461,863	1,467,892
FNMA	4.00%	12/01/2044	110,826	118,804	119,616
FNMA	4.00%	12/01/2044	25,250	27,124	27,253
FNMA .	2.31%	07/01/2042	146,185	151,039	151,364
FNMA . 875	0.88%	02/08/2018	3,560,000	3,550,139	3,519,217
FNMA 15 Year Pass Throughs	5.50%		1,900,000	2,008,805	2,007,179
FNMA 2011 27 CI Jq 4	4.00%	09/25/2039	557,112	582,879	577,105
FNMA 2011 M1 A2	3.61%	06/25/2021	8,250,000	8,208,750	8,789,764
FNMA 30 Year Pass Throughs	6.00%		500,000	566,016	567,012
FNMA 30 Yr Pass Throughs	5.50%		(1,900,000)	-2,124,328	-2,125,329
FNMA Bd	6.25%	05/15/2029	2,020,000	2,302,358	2,814,371
FNMA Cap	0.00%	10/09/2019	7,590,000	4,909,781	6,823,934

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA Dtd 3/ 28/ 2013	1.13%	03/28/2018	\$8,400,000	\$8,419,380	\$8,316,008
FNMA FNMA 4	4.00%	03/25/2038	12,634	13,199	12,631
FNMA Ma1652	3.50%	11/01/2033	450,037	460,420	474,800
FNMA Preassign 00164 5	5.00%	12/25/2032	167,294	181,395	174,798
FNMA Prin Strip	0.00%	02/01/2019	780,000	348,450	725,098
FNMA Prin Strip Prin Pmt On	0.00%	01/15/2030	2,235,000	1,170,321	1,367,494
FNMA Prin Strip Prin Pmt On	0.00%	05/15/2030	1,290,000	667,446	784,464
FNMA Remic	6.50%	02/25/2022	189,264	206,681	209,336
FNMA Remic	2.00%	12/25/2022	248,582	249,165	250,898
FNMA Remic	5.50%	04/25/2042	2,740,096	3,159,245	3,033,374
FNMA Remic	6.00%	05/25/2042	1,270,519	1,458,317	1,426,907
FNMA Remic Tr	7.00%	03/18/2027	84,851	87,714	95,142
FNMA Remic Tr 1996 G3 CI Z	7.50%	11/20/2026	27,155	28,359	31,244
FNMA Remic Tr 2005 29 CI Za	5.50%	04/25/2035	3,071,591	3,455,540	3,405,325
FNMA Remic Tr 2006 106 CI PC	5.50%	09/25/2035	163,413	162,188	169,444
FNMA Remic Tr 2011 36 CI La	4.50%	01/25/2030	116,682	122,042	120,386
FNMA Ser 2011 144 CI Ce	1.25%	06/25/2035	267,014	266,680	267,574
FNMA Ser 2012 28 CI B	6.50%	06/25/2039	400,160	467,687	448,070
FNMA Ser 2013 9 CI Bc	6.50%	07/25/2042	6,604,515	7,978,048	7,505,120
FNMA Series 2012 M2 Class A2	2.72%	02/25/2022	300,000	300,270	304,567
FNMA Single Family Mortgage	2.00%		1,400,000	1,386,438	1,394,313
FNMA Single Family Mortgage	2.50%		10,700,000	10,802,828	10,840,211
FNMA Single Family Mortgage	3.00%		5,300,000	5,491,297	5,508,894
FNMA Single Family Mortgage	3.50%		(12,630,000)	-13,138,332	-13,220,817
FNMA Single Family Mortgage	4.00%		20,235,000	21,574,416	21,595,885
FNMA Single Family Mortgage	4.50%		9,735,000	10,572,951	10,591,377
FNMA Single Family Mortgage	5.00%		(7,700,000)	-8,522,820	-8,507,145
FNMA Single Family Mtg 3 30 Years Settles Jan	3.00%		(2,515,000)	-2,510,036	-2,544,081
FNMA Tranche 515 . 65	0.65%	02/27/2017	3,700,000	3,698,150	3,679,835
FNMA Tranche 518 . 375	0.38%	07/05/2016	1,850,000	1,843,618	1,844,909
FNMA Tranche 540	1.88%	09/18/2018	690,000	692,728	701,231
GNMA	3.50%	09/15/2018	103,161	108,577	109,481
GNMA	3.50%	02/20/2026	1,089,299	1,152,710	1,162,315
GNMA	3.50%	03/20/2026	327,826	347,788	349,397
GNMA	3.50%	12/20/2026	338,406	355,531	361,208
GNMA	3.00%	01/20/2027	6,012,932	6,375,587	6,328,731
GNMA	6.00%	12/15/2028	75,463	69,854	86,643
GNMA	6.00%	12/16/2029	106,752	106,635	119,275
GNMA	4.50%	09/15/2033	108,911	120,755	120,050
GNMA	5.00%	11/15/2033	321,556	319,948	356,030

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
GNMA	5.50%	12/15/2033	\$181,885	\$184,556	\$206,099
GNMA	5.00%	12/15/2033	194,881	216,501	216,737
GNMA	5.50%	01/15/2034	111,922	113,566	126,311
GNMA	5.50%	03/15/2034	237,283	240,769	267,634
GNMA	5.50%	03/15/2034	1,381,879	1,402,175	1,560,265
GNMA	5.00%	05/15/2034	395,457	405,710	437,766
GNMA	5.50%	08/15/2034	309,996	314,549	349,378
GNMA	5.50%	10/15/2034	78,641	79,796	87,860
GNMA	4.50%	06/20/2035	432,803	416,708	475,659
GNMA	5.50%	07/20/2035	114,940	128,513	128,093
GNMA	4.50%	01/20/2036	422,976	447,628	435,065
GNMA	4.50%	03/20/2036	135,505	140,523	138,188
GNMA	6.00%	10/15/2036	211,728	215,500	244,389
GNMA	5.00%	03/20/2037	1,950,634	1,888,762	2,142,069
GNMA	6.00%	11/15/2037	78,822	87,025	89,101
GNMA	3.31%	11/16/2037	669,346	691,622	673,320
GNMA	5.50%	04/15/2038	51,880	52,830	57,943
GNMA	5.50%	06/15/2038	42,957	44,139	47,977
GNMA	6.50%	08/15/2038	347,924	358,688	397,016
GNMA	6.50%	08/20/2038	18,956	21,349	21,445
GNMA	6.00%	09/20/2038	664,703	743,844	749,435
GNMA	4.00%	09/20/2038	885,006	904,089	934,162
GNMA	6.50%	11/20/2038	10,847	12,216	12,290
GNMA	6.50%	12/15/2038	31,703	35,722	36,176
GNMA	6.00%	12/15/2038	1,278,025	1,334,738	1,444,718
GNMA	5.50%	12/20/2038	428,223	458,734	457,287
GNMA	5.00%	01/15/2039	746,696	826,616	826,428
GNMA	6.00%	01/15/2039	225,783	250,336	258,399
GNMA	5.50%	02/15/2039	640,185	665,592	714,997
GNMA	5.00%	04/15/2039	496,577	540,493	549,455
GNMA	5.00%	06/15/2039	86,174	95,950	96,130
GNMA	4.50%	06/15/2039	346,841	353,399	383,392
GNMA	5.50%	08/15/2039	158,155	167,100	177,742
GNMA	5.50%	09/15/2039	147,083	156,092	165,136
GNMA	3.00%	09/16/2039	134,970	136,193	137,955
GNMA	5.00%	10/20/2039	2,352,367	2,599,365	2,626,631
GNMA	4.50%	01/15/2040	168,024	185,482	184,033
GNMA	4.50%	04/15/2040	212,746	235,217	233,218
GNMA	5.00%	05/15/2040	260,607	289,030	289,478
GNMA	4.50%	07/15/2040	511,006	564,901	559,538
GNMA	4.00%	09/20/2040	42,182	45,036	45,374

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
GNMA	4.00%	10/15/2040	\$5,949,945	\$6,120,076	\$6,395,536
GNMA	4.50%	10/15/2040	1,001,072	1,103,838	1,096,675
GNMA	4.00%	10/20/2040	78,494	83,804	84,438
GNMA	5.00%	11/20/2040	37,451	40,248	41,805
GNMA	4.00%	12/15/2040	4,902,261	5,032,477	5,263,998
GNMA	4.00%	12/20/2040	1,100,639	1,174,766	1,184,194
GNMA	4.00%	02/15/2041	4,733,783	4,722,688	5,083,089
GNMA	4.00%	02/20/2041	14,245	15,182	15,327
GNMA	4.50%	04/20/2041	589,726	643,631	646,851
GNMA	5.00%	04/20/2041	143,883	157,934	160,551
GNMA	4.50%	04/20/2041	10,424,650	11,476,888	11,434,455
GNMA	4.50%	05/20/2041	321,998	338,274	353,108
GNMA	5.00%	05/20/2041	26,821	29,440	29,930
GNMA	5.00%	06/20/2041	379,192	416,222	423,121
GNMA	6.00%	06/20/2041	747,209	835,940	852,237
GNMA	4.50%	06/20/2041	496,148	540,569	543,912
GNMA	4.50%	07/20/2041	2,999,713	3,273,658	3,287,895
GNMA	5.00%	07/20/2041	198,532	217,920	221,532
GNMA	4.50%	07/20/2041	354,541	386,200	388,601
GNMA	4.50%	11/15/2041	692,455	762,242	758,521
GNMA	6.00%	11/20/2041	2,516,100	2,814,887	2,871,381
GNMA	6.00%	12/20/2041	196,291	219,601	223,588
GNMA	4.00%	11/20/2043	370,583	393,745	397,688
GNMA	3.00%	01/20/2044	687,930	693,949	704,330
GNMA	3.50%	02/20/2044	674,098	697,691	708,322
GNMA	4.00%	04/20/2044	6,696,047	7,114,550	7,185,782
GNMA	3.50%	07/20/2044	1,801,262	1,864,307	1,893,127
GNMA	4.00%	07/20/2044	580,271	616,537	622,944
GNMA	3.50%	08/20/2044	6,441,952	6,666,414	6,771,052
GNMA	4.00%	08/20/2044	108,075	115,481	117,040
GNMA	4.12%	09/16/2044	4,435,082	4,656,836	4,545,116
GNMA	3.50%	10/20/2044	19,600,582	20,630,603	20,605,425
GNMA	4.00%	10/20/2044	31,518,292	33,724,756	33,862,307
GNMA	4.00%	12/20/2044	6,000,000	6,427,254	6,446,736
GNMA	4.80%	01/20/2061	2,872,556	2,996,398	3,036,809
GNMA	4.35%	03/20/2061	3,963,150	4,124,030	4,177,041
GNMA 2011 H06 Remic Passthru Ctf Cl Fa	0.61%	02/20/2061	4,547,002	4,529,825	4,527,245
GNMA 2011 H07 Remic Passthru Ctf Cl Fa	0.66%	02/20/2061	1,359,321	1,356,968	1,355,033
GNMA 2011 H09 Cl Af Var	0.66%	03/20/2061	978,689	978,689	976,465
GNMA 2012 033 Remic Cl B	2.89%	03/16/2046	7,850,000	7,921,141	7,634,149
GNMA 2012 053 Remic Passthru Ctf Cl Ac	2.38%	12/16/2043	4,697,213	4,812,442	4,616,322

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
GNMA 2012 130 Remic Passthru Ctf CI Pa 3	3.00%	04/20/2041	\$367,164	\$387,472	\$379,640
GNMA 2012 147 Remic Passthru Secs CI Mx Ad	1.75%	12/16/2045	5,525,519	5,596,314	5,252,790
GNMA 2013 178 CI A	2.25%	03/16/2035	648,913	658,495	655,967
GNMA 2013 193 Remic CI Ab	2.00%	12/16/2049	545,705	544,426	543,081
GNMA 3 20367 2011 096 CI Ad	3.20%	09/16/2044	5,790,884	5,848,793	5,886,926
GNMA Fltg Rt	2.90%	06/16/2044	1,314,583	1,354,842	1,342,787
GNMA Ser 2013 55 CI Ac	1.65%	08/16/2048	5,965,071	6,016,252	5,795,007
GNMA I & II - Single Issuer Gold Pool# Aa1688	4.47%	11/20/2062	5,522,305	6,337,493	5,965,746
GNMA I Single Family Mortgage	3.00%		1,200,000	1,223,859	1,227,150
GNMA I Single Family Mortgage	3.50%		7,300,000	7,632,812	7,662,722
GNMA I Single Family Mortgage	4.00%		2,400,000	2,564,625	2,574,722
GNMA I Single Family Mortgage	4.50%		800,000	873,375	874,094
GNMA I Single Family Mortgage	5.00%		500,000	551,289	550,654
GNMA II	4.50%	12/20/2034	347,201	335,153	382,619
GNMA II	5.00%	02/20/2037	2,073,158	2,009,343	2,274,254
GNMA II	6.00%	05/20/2038	48,226	53,953	54,417
GNMA II	6.00%	07/20/2038	1,850,315	2,070,039	2,081,175
GNMA II	5.00%	05/20/2040	252,382	261,886	281,679
GNMA II	5.00%	07/20/2040	420,892	449,841	469,740
GNMA II	4.00%	01/20/2041	828,557	883,710	891,550
GNMA II	3.50%	10/20/2042	94,463	97,976	99,316
GNMA II	3.50%	11/20/2042	255,927	269,683	265,204
GNMA II	3.50%	01/20/2043	94,488	98,444	99,342
GNMA II	4.00%	02/20/2043	186,394	195,655	200,135
GNMA II	3.50%	04/20/2043	1,186,201	1,233,171	1,246,900
GNMA II	4.00%	07/20/2043	93,338	99,551	100,184
GNMA II	4.00%	11/20/2044	9,280,710	9,953,090	9,971,715
GNMA II	4.72%	04/20/2061	4,840,770	5,212,703	5,126,181
GNMA II	4.70%	05/20/2061	4,395,616	4,790,691	4,660,364
GNMA II	4.86%	06/20/2061	4,962,031	5,410,577	5,323,560
GNMA II	4.56%	04/20/2063	4,304,283	4,865,705	4,668,339
GNMA II Jumbos	3.00%		8,800,000	8,987,953	8,999,100
GNMA II Jumbos	3.50%		(1,775,000)	-1,827,191	-1,863,196
GNMA II Jumbos	4.50%		1,200,000	1,311,188	1,311,140
GNMA II Jumbos 4 30 Years Settles Jan	4.00%		(37,900,000)	-40,534,828	-40,635,470
GNMA Nt 144a	0.92%	02/25/2031	250,232	235,375	240,065
GNMA Remic	4.50%	08/20/2036	135,895	138,952	138,342
GNMA Remic	1.76%	04/16/2038	7,437,650	7,437,650	7,397,487
GNMA Remic	2.68%	05/16/2050	5,152,994	5,423,377	5,139,596

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Golondrina Leasing	1.82%	05/03/2025	\$827,868	\$799,224	\$796,657
Government Natl Mtg Assn Remic	1.90%	02/16/2053	1,039,076	1,058,234	984,748
Government Natl Mtg Assn Remic	2.70%	06/16/2051	4,859,468	5,134,843	4,920,721
Helios Leasing I Llc	1.48%	12/04/2024	571,019	531,048	541,400
Hlth Care Auth For Baptist Ala Taxable Ser A	5.50%	11/15/2043	500,000	483,750	523,030
I/O Fed Home Ln Mtg Corp	3.50%	10/15/2027	4,912,677	786,796	705,903
I/O Federal Home Ln Mtg Corp	6.04%	05/15/2039	784,927	190,345	157,197
I/O Federal National Mortgage Assn Remicftg Rt	6.48%	03/25/2042	1,796,142	359,710	318,172
I/O Federal Natl Mtg Assn Gtd Remic Pass Thr Tr	0.00%	03/25/2042	128,296	118,674	117,018
I/O FHLMC Multiclass	1.73%	10/25/2021	767,160	81,736	65,677
I/O FHLMC Multiclass	3.50%	04/15/2024	360,816	42,396	12,226
I/O FHLMC Multiclass	4.50%	09/15/2027	61,443	8,564	749
I/O FHLMC Multiclass	3.00%	09/15/2031	1,889,557	249,185	244,176
I/O FHLMC Multiclass	3.50%	10/15/2032	1,189,411	225,988	209,221
I/O FHLMC Multiclass	5.87%	05/15/2038	787,539	90,567	89,712
I/O FHLMC Multiclass	5.89%	08/15/2039	2,390,199	376,456	273,408
I/O FHLMC Multiclass	6.07%	01/15/2040	951,604	147,142	153,575
I/O FHLMC Multiclass	5.79%	10/15/2041	968,350	194,821	179,610
I/O FHLMC Multiclass	6.44%	11/15/2041	1,363,812	317,086	270,929
I/O FHLMC Multiclass	5.89%	07/15/2042	165,326	41,125	37,917
I/O FHLMC Multiclass	5.84%	08/15/2042	3,055,998	703,357	703,329
I/O FHLMC Multiclass	5.89%	08/15/2042	328,545	76,181	71,022
I/O FHLMC Multiclass	6.09%	09/15/2042	1,438,932	296,846	274,079
I/O FHLMC Multiclass	5.99%	11/15/2042	938,914	234,635	198,017
I/O FHLMC Multiclass	5.79%	02/15/2044	1,057,732	245,592	239,490
I/O FHLMC Multiclass	5.84%	05/15/2044	584,948	138,194	135,410
I/O FHLMC Multiclass 3773 CI Ia	3.50%	06/15/2025	348,540	45,310	21,902
I/O FHLMC Multiclass Fhms K006 Ax1 Var Rt	1.20%	01/25/2020	4,081,942	275,691	175,213
I/O FHLMC Multiclass Fhms K007 X1 Var Rt	1.20%	04/25/2020	7,928,772	583,807	364,874
I/O FHLMC Multiclass Fhms K008 X1 Var Rt	1.67%	06/25/2020	2,433,889	248,167	164,862
I/O FNMA	3.00%	09/25/2027	1,671,202	238,146	195,165
I/O FNMA	5.00%	01/25/2038	200,485	43,957	24,193
I/O FNMA	1.83%	08/25/2044	8,794,732	663,727	608,604
I/O FNMA 407 CI	5.00%	01/25/2039	237,096	51,198	37,633
I/O FNMA 407 CI 23 Var	5.00%	01/25/2039	123,655	26,624	15,646
I/O FNMA 407 CI 27 Var	5.50%	01/25/2039	110,264	22,225	14,378
I/O FNMA FNMA Strip Tr 409 CI C 2 3	3.00%	04/01/2027	2,046,235	221,249	227,228



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
I/O FNMA Remic	0.35%	12/27/2022	\$75,442,165	\$1,364,734	\$1,060,641
I/O FNMA Remic	6.48%	02/25/2041	372,141	87,453	67,577
I/O FNMA Remic	5.98%	11/25/2042	524,428	132,910	122,268
I/O FNMA Remic 2012 133 CI Cs	5.98%	12/25/2042	924,394	249,586	204,586
I/O FNMA Remic Tr 2006 104 CI Ic Var Rate	6.43%	11/25/2036	1,019,056	222,918	230,563
I/O FNMA Remic Tr 2010 142 CI Sm	6.36%	12/25/2040	392,218	53,828	60,542
I/O FNMA Remic Tr 2010 27 CI As Var Rate	6.31%	04/25/2040	1,649,288	284,502	242,211
I/O FNMA Remic Tr 2011 59 CI Sw	6.47%	07/25/2041	1,646,143	276,758	338,878
I/O FNMA Remic Tr 2011 90 CI As Var Rate	6.23%	09/25/2041	282,741	58,271	56,979
I/O FNMA Remic Tr 2011 90 CI Qi 5	5.00%	05/25/2034	776,581	117,094	97,926
I/O FNMA Remic Tr 2012 118 CI Ci	3.50%	12/25/2039	841,527	156,208	133,547
I/O FNMA Remic Tr 2012 128 CI Sq Var Rate	5.98%	11/25/2042	786,559	195,411	162,989
I/O FNMA Remic Tr 2012 133 CI SA Var Rate	5.98%	12/25/2042	259,618	66,446	54,887
I/O FNMA Remic Tr 2012 139 CI Di	3.00%	12/25/2027	2,268,547	288,767	255,488
I/O FNMA Remic Tr 2012 70 CI Hs Var Rate	5.83%	07/25/2042	943,240	194,543	206,347
I/O FNMA Remic Tr 2012 75 CI NS Var Rate	6.43%	07/25/2042	490,130	105,378	96,007
I/O FNMA Remic Tr 2012 93 CI Sg	5.93%	09/25/2042	1,229,514	298,849	252,725
I/O FNMA Remic Tr 2013 10 CI Js Var Rate	5.98%	02/25/2043	844,981	209,133	178,897
I/O FNMA Remic Tr 2013 10 CI Sj Var Rate	5.98%	02/25/2043	969,218	245,333	210,070
I/O FNMA Remic Tr 2013 126 CI Cs Var Rate	5.98%	09/25/2041	3,292,335	611,140	483,285
I/O FNMA Remic Tr 2013 26 CI Hi	3.00%	04/25/2032	1,708,895	197,591	202,186
I/O FNMA Remic Tr 2013 67 CI Ks Var Rate	5.93%	07/25/2043	537,240	124,573	124,108
I/O FNMA Smbs Tr 000390 CI	6.00%	07/25/2038	411,953	73,637	74,375
I/O FNMA Strip Tr 409 CI	4.00%	11/25/2041	1,761,793	420,628	381,274
I/O FNMA Strip Tr 409 CI C 13	3.50%	11/01/2041	1,387,362	234,984	260,741
I/O FNMA Strip Tr 409 CI C 18 4	4.00%	04/25/2042	1,397,421	261,434	305,413
I/O FNMA Strip Tr 409 CI C 22	4.50%	11/01/2039	635,604	79,450	114,293
I/O FNMA Stripped Mtg Backed Secs Smbs Tr 407 CI 41	6.00%	01/01/2038	519,531	93,353	90,582
I/O FNMA Tranche	5.98%	12/25/2042	615,600	183,910	129,116
I/O GNMA	6.58%	12/20/2039	1,803,147	381,478	325,773
I/O GNMA	5.83%	08/20/2040	598,609	114,718	112,931
I/O GNMA	5.94%	10/16/2041	603,326	117,460	123,045
I/O GNMA	5.99%	06/16/2043	1,938,012	356,715	324,241
I/O GNMA	5.43%	08/20/2044	2,007,701	341,309	312,234

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
I/O GNMA	0.89%	08/16/2052	\$3,366,982	\$239,897	\$212,433
I/O GNMA 2006 016 Remic Passthru Ctf Cl GS	6.82%	04/20/2036	860,882	156,035	114,091
I/O GNMA 2007 017 Remic Passthru Ctf Cl Ib	6.08%	04/20/2037	832,931	178,039	158,159
I/O GNMA 2010 085 Remic Passthru Ctf Cl Hs Var Rt	6.48%	01/20/2040	266,876	50,623	44,112
I/O GNMA 2010 31 Remic Cl GS	6.33%	03/20/2039	346,835	63,135	43,450
I/O GNMA 2010 47 Xn	6.39%	04/16/2034	52,821	4,234	1,964
I/O GNMA 2011 141 Remic Passthru Secs Clwi 4	4.00%	10/16/2026	438,860	53,486	58,797
I/O GNMA 2011 65 Remic Passthru Ctf Cl Io Var Rt 03 16 2023	1.89%	08/16/2040	1,340,549	124,734	74,236
I/O GNMA 2012 066 Remic Pass Thru Cl Ci	3.50%	02/20/2038	1,746,187	302,926	229,772
I/O GNMA 2013 057 Remic Passthru	0.79%	06/16/2054	21,180,722	1,143,428	1,092,353
I/O GNMA 2013 178 Mtg Pass Thru Ctf Cl Io	0.95%	06/16/2055	3,500,783	235,072	206,004
I/O GNMA 2013 69 Remic Cl Ai	3.50%	05/20/2043	818,346	197,767	148,662
I/O GNMA Gtd Remic Passthru Secs 2010 042 Cl BS	6.31%	04/20/2040	139,849	25,435	22,911
I/O GNMA Remic	5.94%	08/16/2042	974,776	218,715	156,088
I/O GNMA Remic	6.53%	06/20/2043	1,804,800	380,418	349,792
I/O GNMA Remic	1.17%	11/16/2055	14,283,225	1,162,744	1,099,237
I/O GNMA Remic 2013 187 Cl S Var Rt	5.98%	12/20/2043	857,547	170,066	170,396
Illinois St	7.10%	07/01/2035	215,000	237,414	241,243
Israel St U S Govt Gtd	0.00%	05/15/2022	315,000	230,602	262,716
Israel(state Of) Aid Israel	5.50%	09/18/2033	4,385,000	4,837,842	5,891,226
Kentucky Asset / Liability Commn Gen Fd Rev	3.16%	04/01/2018	464,273	467,330	477,458
La Habra Calif Util Auth Wtr Rev	7.55%	11/01/2040	20,000	23,772	24,230
Las Vegas Nev Ctfs Partn	7.75%	09/01/2029	25,000	29,612	30,206
Las Vegas Nev Ctfs Partn	7.80%	09/01/2039	125,000	148,604	150,915
Las Vegas Valley Nev Wtr Dist	0.00%	06/01/2039	875,000	1,007,519	1,012,742
Lightship Tankers III Llc US Govt Gtd Ship Fing Bd	6.50%	06/14/2024	297,000	372,735	340,407
Lightship Tankers V Llc US Govt Gtd Shipping Bd	6.50%	06/14/2024	565,000	676,600	659,434
Long Island Pwr Auth N Y Elec Sys Rev	5.85%	05/01/2041	25,000	26,202	28,710
Massachusetts St Sch Bldg Auth Dedicat-edsales Tax Rev	5.00%	10/15/2041	385,000	411,434	440,313
Menlo Park Calif Fire Protn Dist Ctfs Partn	7.14%	08/01/2029	185,000	213,784	217,114
Metropoli Govt Nashville & Dvdsn Cnty Tenn Convention	6.73%	07/01/2043	445,000	493,045	598,258
Metropolitan St Louis Mo Swr Dist Wastewtr Sys Rev	5.00%	05/01/2042	385,000	423,681	438,869

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Metropolitan Wash D C Arpts Auth Dulles Toll Rd Rev	5.00%	10/01/2053	\$430,000	\$446,959	\$459,545
Metropolitan Wtr Dist Southn Calif Wtrwks Rev	6.54%	07/01/2039	540,000	611,398	619,601
Milwaukee Cnty Wis	6.84%	12/01/2028	10,000	12,319	12,577
Missouri St Hsg Dev Commn Single Family Mtg Rev	2.65%	11/01/2040	4,425,000	4,425,000	4,215,388
Moulton Niguel Calif Wtr Dist Ctfs Partn	6.97%	09/01/2039	40,000	46,163	45,949
New Jersey Health Care Facs Fing Auth Rev	5.00%	07/01/2044	330,000	365,122	369,716
New Jersey St Transn Tr Fd Auth	6.10%	12/15/2028	625,000	705,654	697,569
New Jersey St Transn Tr Fd Auth	5.00%	06/15/2036	1,695,000	1,806,213	1,834,515
New Jersey St Transn Tr Fd Auth	6.88%	12/15/2039	845,000	940,911	950,194
New York N Y	6.27%	03/01/2031	500,000	571,275	578,420
New York N Y	6.25%	06/01/2035	705,000	810,423	824,349
New York N Y City Mun Wtr Fin Auth Wtr & Swr Sys Rev	6.45%	06/15/2041	25,000	28,312	29,094
New York N Y City Mun Wtr Fin Auth Wtr & Swr Sys Rev	5.00%	06/15/2047	575,000	607,516	648,410
New York St Urban Dev Corp Rev	5.00%	03/15/2024	775,000	908,842	941,997
Nma Pool #at	4.00%	06/01/2043	93,829	97,260	101,244
Northern Ariz Univ Revs	6.59%	08/01/2030	245,000	279,066	283,222
Ny N Y Taxable Build Amer Bds F 1	6.65%	12/01/2031	550,000	649,026	659,637
Oregon St	5.76%	06/01/2023	380,000	471,136	443,620
Osceola Cnty Fla Cap Impts Rev	6.95%	10/01/2039	170,000	192,353	195,133
Overseas Private	2.07%	05/15/2021	562,800	562,800	561,544
Overseas Private Invt	4.44%	02/27/2027	204,449	234,200	229,410
Overseas Private Invt Corp U S Govt Gtd 2005 1	4.74%	03/15/2022	399,836	0	439,943
Overseas Pvt Invt	2.04%	11/13/2019	1,360,000	1,360,000	1,370,594
Overseas Pvt Inv Corp US Govt Gtd Partn Ctf Sr 518 2002 406 IG	3.37%	05/15/2021	3,559,263	3,559,263	3,762,639
P/ O FNMA	0.00%	03/25/2042	64,148	59,337	58,509
Pasadena Calif Uni Sch Dist	7.19%	08/01/2034	620,000	719,173	729,653
Penta Aircraft	2.65%	11/25/2025	719,578	727,925	720,600
Phil Pa Auth For Indl Dev Pension Ret Sys Ser A	6.35%	04/15/2028	380,000	431,452	429,305
Private Expt Fdg Corp	2.13%	07/15/2016	2,010,000	2,007,488	2,050,632
Safina Ltd	1.55%	01/15/2022	738,290	731,424	728,729
San Clemente Leasing Llc Gtd	3.59%	08/27/2021	329,118	353,026	347,660
San Diego Cnty Calif Regl Arprt Auth Arptrev	6.63%	07/01/2040	435,000	495,569	496,004
San Francisco Calif City & Cnty Ctfs Partn	6.36%	11/01/2029	225,000	265,364	267,674
San Jose Calif Arprt Rev	6.45%	03/01/2032	60,000	68,446	69,022
Santa Monica Malibu Uni Sch Dist Calif	6.63%	07/01/2035	60,000	70,018	71,314

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Small Business Admin Gtd De Part Ctf Partctf	3.62%	01/01/2033	\$10,211,461	\$10,749,847	\$10,720,124
Small Business	5.68%	06/01/2028	886,931	960,102	991,625
Small Business	4.43%	05/01/2029	3,927,619	4,194,332	4,272,542
Small Business	4.38%	01/01/2030	5,790,141	6,123,527	6,267,087
Small Business	2.51%	03/01/2032	516,063	512,632	517,296
Small Business Adm Gtd Dev Partn Ctf	4.77%	04/01/2024	628,495	632,801	666,803
Small Business Admin	4.05%	12/01/2029	4,422,933	4,850,809	4,738,244
Small Business Admin Gtd Dev Partn	1.98%	05/01/2024	5,110,832	5,110,832	5,134,444
Small Business Admin Gtd Dev Partn	3.21%	03/01/2034	5,882,680	6,004,930	6,085,545
Small Business Admin Gtd Dev Partn Ctf	5.08%	11/01/2022	411,755	424,046	442,501
Small Business Admin Gtd Dev Partn Ctf	4.07%	06/01/2023	94,875	99,855	98,631
Small Business Admin Gtd Dev Partn Ctf	4.89%	12/01/2023	173,069	173,232	185,921
Small Business Admin Gtd Dev Partn Ctf	4.93%	01/01/2024	974,544	965,158	1,045,667
Small Business Admin Gtd Dev Partn Ctf	4.72%	02/01/2024	749,741	754,737	798,613
Small Business Admin Gtd Dev Partn Ctf	5.17%	08/01/2024	774,450	823,120	838,318
Small Business Admin Gtd Dev Partn Ctf	4.86%	01/01/2025	347,212	345,202	373,191
Small Business Admin Gtd Dev Partn Ctf	4.95%	03/01/2025	538,450	540,320	584,068
Small Business Admin Gtd Dev Partn Ctf	5.35%	02/01/2026	2,503,461	2,711,651	2,707,493
Small Business Admin Gtd Dev Partn Ctf	6.07%	07/01/2026	732,479	769,332	822,140
Small Business Admin Gtd Dev Partn Ctf	5.51%	11/01/2027	2,614,264	2,813,357	2,932,370
Small Business Admin Gtd Dev Partn Ctf	5.29%	12/01/2027	2,741,284	2,899,121	3,031,421
Small Business Admin Gtd Dev Partn Ctf	6.22%	12/01/2028	2,365,562	2,619,227	2,702,228
Small Business Admin Gtd Dev Partn Ctf	2.76%	10/01/2031	5,216,612	5,218,727	5,293,557
Small Business Admin Gtd Dev Partn Ctf	2.37%	08/01/2032	5,777,084	5,575,829	5,763,225
Small Business Admin Gtd Dev Partn Ctf	3.00%	05/01/2034	8,311,273	8,427,177	8,502,225
Small Business Admin Gtd Dev Partn Ctf 2004 20 F Partn Ctf	5.52%	06/01/2024	902,674	928,658	994,656
Small Business Admin Gtd Dev Partn Ctf 2004 20 I Partn Ctf . 0001	4.99%	09/01/2024	2,880,100	3,153,964	3,113,198
Small Business Admin Gtd Dev Partn Ctf 2004 20k Partn Ctf	4.88%	11/01/2024	1,027,884	1,009,431	1,107,490
Small Business Admin Gtd Dev Partn Ctf 2005 20g	4.75%	07/01/2025	823,691	804,958	878,368
Small Business Admin Gtd Dev Partn Ctf 2005 20i	4.76%	09/01/2025	738,960	738,808	788,530
Small Business Admin Gtd Dev Partn Ctf 2006 20e Partn Ctf	5.87%	05/01/2026	2,490,146	2,578,259	2,782,979
Small Business Admin Gtd Dev Partn Ctf 2006 20j Partn Ctf	5.37%	10/01/2026	923,232	952,356	1,003,034
Small Business Admin Gtd Dev Partn Ctf 2007 20e Partn	5.31%	05/01/2027	3,035,708	3,293,743	3,338,869
Small Business Admin Gtd Dev Partn Ctf 2008 20a Partn Ctf	5.17%	01/01/2028	7,753,553	8,375,520	8,573,623

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Small Business Admin Gtd Dev Partn Ctf 2008 20e Partn Ctf	5.49%	05/01/2028	\$2,470,405	\$2,616,979	\$2,718,616
Small Business Admin Gtd Dev Partn Ctf 2008 20g Partn Ctf	5.87%	07/01/2028	3,693,727	3,972,880	4,159,798
Small Business Admin Gtd Dev Partn Ctf 2008 20k Partn Ctf	6.77%	11/01/2028	2,212,339	2,399,961	2,537,266
Small Business Admin Gtd Dev Partn Ctf 2009 20a Partn Ctf	5.72%	01/01/2029	1,392,930	1,440,809	1,572,312
Small Business Admin Gtd Dev Partn Ctf 2009 20f Partn Ctf	4.95%	06/01/2029	4,369,325	4,614,512	4,881,060
Small Business Admin Gtd Dev Partn Ctf 2012 20a	2.76%	01/01/2032	2,977,260	3,047,801	3,007,658
Small Business Admin Gtd Dev Partn Ctf 2012 20e Cl 1	2.38%	05/01/2032	266,515	266,515	263,313
Small Business Admin Gtd Dev Partn Ctf SBA 04 20c Cl 1	4.34%	03/01/2024	428,361	417,111	449,740
Small Business Admin Gtd Dev Partn Ctf SBA 2005 10f	5.20%	11/01/2015	71,172	71,081	72,731
Small Business Admin Gtd Partn Ctfs	4.94%	08/10/2015	204,053	197,421	208,575
Small Business Admin Gtd Partn Ctfs	5.94%	08/10/2018	271,597	294,980	297,070
Small Business Admin Gtd Partn Ctfs	3.19%	03/10/2024	594,403	594,403	615,932
Small Business Admin Partn Certs	5.11%	08/01/2025	3,331,305	3,574,606	3,606,737
Small Business Administration	2.21%	02/01/2033	356,702	338,310	351,686
Small Business Administration Particip 2002 20f 1	5.80%	06/01/2022	530,732	542,632	573,058
Small Business Administration Particip 2003 20e 1	4.64%	05/01/2023	107,583	115,921	115,024
Sonoma Cnty Calif Pension Oblig	6.00%	12/01/2029	400,000	458,271	470,572
Tennessee Valley Auth 2011 Global Pwr Bdser A	3.88%	02/15/2021	2,040,000	2,024,251	2,246,679
Tennessee Valley Auth Global Pwr Bd 2009ser C	5.25%	09/15/2039	660,000	652,621	840,223
Tennessee Valley Auth Tennessee Valley Authority	4.65%	06/15/2035	4,906,000	4,611,411	5,903,817
Texas Transn Commn St Hwy Fd Rev	5.18%	04/01/2030	435,000	527,687	521,909
Totem Ocean Trailer Express 2002 1 Bd Fin Oblig	6.36%	04/30/2028	5,140,000	6,193,700	5,929,761
Tx St Dept Hsg & Cmnty Affairs Resdntl Mtg Rev	2.88%	07/01/2041	4,220,000	4,215,298	4,205,061
Ukraine Aid	1.84%	05/16/2019	520,000	520,000	523,510
United States Gov Natl Treas Bd Strippedprin Pmt	0.00%	05/15/2040	13,230,000	5,442,293	6,569,118
United States Of Amer Treas Bonds	2.75%	08/15/2042	22,465,000	19,997,975	22,457,991
United States Of Amer Treas Bonds 0 75	0.79%	02/15/2042	2,505,000	2,626,866	2,557,752
United States Of Amer Treas Notes	1.00%	12/15/2017	20,010,000	19,992,437	19,963,097
United States Of Amer Treas Notes Infla-tion Index 0 125	0.12%	07/15/2024	12,450,000	12,108,145	11,990,295

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
United States Of Amer Treas Notes Inflation Index 0 125	0.12%	07/15/2024	\$10,890,000	\$10,524,735	\$10,487,896
United States Treas	4.00%	02/15/2015	12,000,000	12,139,766	12,055,308
United States Treas	1.38%	11/30/2015	2,110,000	2,132,748	2,131,100
United States Treas	0.38%	05/31/2016	1,680,000	1,676,850	1,678,950
United States Treas	1.50%	07/31/2016	165,000	167,417	167,526
United States Treas	3.00%	08/31/2016	18,650,000	19,683,920	19,407,656
United States Treas	0.50%	11/30/2016	54,485,000	54,434,866	54,348,788
United States Treas	0.88%	11/30/2016	2,975,000	2,983,853	2,988,016
United States Treas	2.80%	01/15/2017	510,000	651,543	630,014
United States Treas	4.63%	02/15/2017	3,550,000	4,070,482	3,840,656
United States Treas	1.00%	03/31/2017	1,180,000	1,183,227	1,184,978
United States Treas	0.88%	04/15/2017	820,000	819,931	821,089
United States Treas	0.13%	04/15/2017	5,495,000	5,845,626	5,749,179
United States Treas	0.88%	06/15/2017	35,335,000	35,260,150	35,315,672
United States Treas	1.00%	09/15/2017	7,700,000	7,717,023	7,704,212
United States Treas	0.75%	10/31/2017	3,450,000	3,447,864	3,422,507
United States Treas	0.88%	11/15/2017	180,000	179,427	179,142
United States Treas	3.50%	02/15/2018	4,000,000	4,477,500	4,286,564
United States Treas	0.75%	02/28/2018	5,225,000	5,219,897	5,153,156
United States Treas	2.63%	04/30/2018	3,800,000	3,990,841	3,972,486
United States Treas	0.63%	04/30/2018	4,110,000	4,085,614	4,026,518
United States Treas	1.38%	06/30/2018	4,095,000	4,098,418	4,102,998
United States Treas	1.38%	07/31/2018	270,000	267,862	270,274
United States Treas	1.50%	08/31/2018	11,790,000	11,790,366	11,847,111
United States Treas	1.75%	10/31/2018	29,300,000	30,207,195	29,670,821
United States Treas	1.50%	02/28/2019	5,350,000	5,356,896	5,353,761
United States Treas	0.13%	04/15/2019	5,250,000	5,361,225	5,261,585
United States Treas	0.13%	04/15/2019	17,715,000	18,317,496	17,754,092
United States Treas	3.13%	05/15/2019	16,000,000	17,475,496	17,056,256
United States Treas	1.13%	05/31/2019	9,300,000	9,046,339	9,135,074
United States Treas	3.63%	08/15/2019	8,835,000	9,661,291	9,638,437
United States Treas	1.75%	09/30/2019	12,220,000	12,336,652	12,291,597
United States Treas	1.50%	11/30/2019	43,505,000	43,365,704	43,229,700
United States Treas	1.63%	12/31/2019	10,640,000	10,582,154	10,624,210
United States Treas	2.00%	07/31/2020	70,000	69,461	70,875
United States Treas	2.63%	08/15/2020	1,265,000	1,319,252	1,321,036
United States Treas	2.13%	08/31/2020	20,000	20,071	20,355
United States Treas	2.63%	11/15/2020	14,350,000	14,912,185	14,978,932
United States Treas	3.13%	05/15/2021	400,000	451,078	429,250
United States Treas	2.13%	08/15/2021	10,000,000	9,982,812	10,117,970

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
United States Treas	2.00%	11/15/2021	\$34,300,000	\$34,248,031	\$34,425,950
United States Treas	1.88%	11/30/2021	17,985,000	17,873,435	17,879,626
United States Treas	2.00%	02/15/2022	11,240,000	10,919,263	11,268,100
United States Treas	1.63%	08/15/2022	5,620,000	5,585,941	5,466,327
United States Treas	1.63%	11/15/2022	2,505,000	2,352,830	2,430,045
United States Treas	2.00%	02/15/2023	62,700,000	62,609,994	62,464,875
United States Treas	0.38%	07/15/2023	13,760,000	13,603,791	13,880,835
United States Treas	2.75%	11/15/2023	4,550,000	4,715,756	4,789,940
United States Treas	2.75%	02/15/2024	2,110,000	2,117,275	2,220,281
United States Treas	2.50%	05/15/2024	11,055,000	11,088,434	11,388,375
United States Treas	2.38%	08/15/2024	17,935,000	18,082,044	18,267,084
United States Treas	2.25%	11/15/2024	47,252,300	47,355,414	47,569,788
United States Treas Bds	2.88%	05/15/2043	255,000	215,006	260,817
United States Treas Bds	1.40%	02/15/2044	12,390,000	13,786,941	14,287,298
United States Treas Bds	3.38%	05/15/2044	1,340,000	1,350,386	1,508,547
United States Treas Bds	3.13%	08/15/2044	62,130,000	62,269,915	66,886,797
United States Treas Bds	3.00%	11/15/2044	17,335,000	17,327,205	18,218,010
United States Treas Bds 0	4.63%	02/15/2040	1,700,000	1,889,990	2,310,938
United States Treas Bds 00202	4.75%	02/15/2037	1,575,000	2,058,402	2,172,638
United States Treas Bds 00205	4.38%	02/15/2038	1,500,000	1,483,125	1,962,774
United States Treas Bds 8 1	8.13%	08/15/2021	4,635,000	6,476,062	6,439,392
United States Treas Bds Bd	5.25%	11/15/2028	2,175,000	2,785,674	2,916,029
United States Treas Bds Bd	3.75%	08/15/2041	4,335,000	4,706,112	5,224,689
United States Treas Bds Bd	3.13%	02/15/2043	4,995,000	4,846,244	5,362,992
United States Treas Bds Dtd 02/ 15/ 2006	4.50%	02/15/2036	2,295,000	2,833,277	3,061,135
United States Treas Bds Dtd 02/ 15/ 2012	3.13%	02/15/2042	310,000	308,641	333,710
United States Treas Bds Dtd 11/ 15/ 2012	2.75%	11/15/2042	10,000,000	8,758,105	9,989,840
United States Treas Bds Index Linked	1.98%	01/15/2028	5,000,000	5,510,322	6,415,888
United States Treas Bds Treas Bds	3.63%	02/15/2044	905,000	955,914	1,065,001
United States Treas Bills 04 30 2015 United States Treas Bills	0.00%	04/30/2015	1,680,000	1,679,775	1,679,753
United States Treas Bills 06 18 2015 United States Treas Bills	0.00%	06/18/2015	200,000	199,927	199,921
United States Treas Sec Stripped Int Pmt00841	0.00%	08/15/2035	11,310,000	5,384,210	6,460,883
University N C Sys Pool Rev	6.73%	10/01/2039	45,000	50,199	50,710
University Tex Univ Revs	6.28%	08/15/2041	370,000	407,370	424,645
US Of Amer Treas Bonds	2.63%	04/30/2016	825,000	889,034	849,106
US Of Amer Treas Notes	3.75%	11/15/2018	17,000,000	18,227,414	18,520,701
US Treas	2.39%	01/15/2016	2,670,000	3,306,854	3,241,475

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>Government &amp; Government Agency Securities</b>					
US Treas	2.00%	01/31/2016	\$230,000	\$235,274	\$234,097
US Treas	3.25%	03/31/2017	2,600,000	2,769,816	2,742,392
US Treas	2.38%	07/31/2017	16,300,000	16,991,196	16,892,146
US Treas	4.75%	08/15/2017	7,665,000	8,578,515	8,417,128
US Treas	1.84%	01/15/2018	10,000,000	10,768,116	11,868,352
US Treas	2.35%	01/15/2019	10,000,000	10,783,202	11,883,990
US Treas	2.35%	01/15/2019	1,695,000	2,072,315	2,014,336
US Treas	2.08%	07/15/2019	20,000,000	20,158,924	23,871,701
US Treas	0.13%	07/15/2022	5,475,000	5,904,335	5,508,013
US Treas Bd Stripped Prin Pmt	0.00%	05/15/2043	8,755,000	2,708,381	3,892,412
US Treas Bds	5.25%	02/15/2029	100,000	130,365	134,438
US Treas Infl Indexed Bonds	2.99%	01/15/2025	7,205,000	10,830,632	10,656,118
US Treasury Dtd 02/ 15/ 2010	2.33%	02/15/2040	1,530,000	2,352,258	2,178,832
US Tsy Infl Ix Treas Bd 0 625	0.64%	01/15/2024	9,415,000	9,732,204	9,622,440
Utd States Treas	0.50%	06/30/2016	1,220,000	1,220,995	1,220,381
Utd States Treas	0.75%	03/15/2017	3,250,000	3,234,780	3,248,729
Utd States Treas	0.50%	07/31/2017	6,100,000	6,041,859	6,030,899
Utd States Treas	0.88%	10/15/2017	630,000	631,680	627,588
Utd States Treas	2.38%	05/31/2018	3,370,000	3,511,154	3,493,214
Utd States Treas	1.38%	09/30/2018	40,000	40,107	39,962
Utd States Treas	1.63%	04/30/2019	5,100,000	5,121,316	5,117,534
Utd States Treas	1.00%	08/31/2019	6,750,000	6,678,809	6,565,954
Utd States Treas	1.50%	10/31/2019	420,000	416,981	417,441
Utd States Treas	1.00%	11/30/2019	590,000	571,378	572,254
Utd States Treas	2.00%	09/30/2020	10,000,000	9,964,102	10,100,780
Utd States Treas	2.38%	12/31/2020	32,870,000	33,028,068	33,843,248
Utd States Treas	2.25%	04/30/2021	10,460,000	10,733,758	10,674,922
Utd States Treas	2.00%	05/31/2021	5,440,000	5,417,212	5,467,200
Utd States Treas	2.25%	07/31/2021	21,910,000	21,910,000	22,344,782
Utd States Treas	2.13%	09/30/2021	22,340,000	22,601,797	22,591,325
Utd States Treas	1.75%	05/15/2022	9,745,000	9,346,071	9,579,793
Utd States Treas Zero Cpn	0.00%	08/15/2030	6,665,000	2,861,396	4,408,738
Vessel Mgmt Svcs U S Gov Gtd Ship Fing Oblig	5.13%	04/16/2035	4,341,000	4,696,402	5,034,041
Vessel Mgmt Svcs US Govt Gtd Ship Fing	5.85%	05/01/2027	237,000	279,345	270,370
Vessel Mgmt Svcs US Govt Gtd Ship Fing Bd 1998	6.08%	05/20/2024	1,257,800	1,321,741	1,411,704
Virginia St Hsg Dev Auth Comwlth Mtg	2.75%	04/25/2042	4,356,358	4,356,358	4,341,982
Wa Biomedical Resh Facs 3 Wash L Amer	6.52%	07/01/2042	120,000	152,028	157,466
West Vy Mission Cmnty College Dist Calif	6.54%	08/01/2035	240,000	272,388	277,234
<b>Total Government &amp; Government Agency Securities</b>			<b>\$3,032,788,660</b>	<b>\$2,888,260,230</b>	<b>\$2,948,775,562</b>



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Fixed Income Funds					
CF Blackrock US	0.00%	0	\$20,497,830	\$1,267,542,384	\$1,347,775,007
Mfb Nt Collective Aggregate Bond Index Fund	0.00%	0	2,909,687	1,042,014,166	1,461,623,026
<b>Total Fixed Income Funds</b>			<b>\$23,407,517</b>	<b>\$2,309,556,550</b>	<b>\$2,809,398,033</b>

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
International Securities					
Australia					
Asciano Fin Ltd	4.63%	09/23/2020	\$5,000,000	\$5,179,900	\$5,221,290
BHP Billiton Fin	3.25%	11/21/2021	390,000	386,478	402,778
BHP Billiton Fin	5.00%	09/30/2043	1,235,000	1,238,350	1,399,898
BHP Billiton Fin USA Ltd	6.50%	04/01/2019	2,280,000	2,272,681	2,679,823
Bluescope Stl Fin Ltd/ Bluescope Stl Fi	7.13%	05/01/2018	1,530,000	1,552,219	1,583,550
Comwlth Bk	1.25%	09/18/2015	1,630,000	1,629,185	1,637,408
Macquarie Bank Ltd 144a Var Rt	0.69%	06/15/2016	4,500,000	4,500,000	4,504,936
National Australia Bk Limited	1.60%	08/07/2015	690,000	689,558	693,998
Pvtpl Commonwealth Bank Aust Tranche # Tr	5.00%	10/15/2019	440,000	437,571	491,248
Pvtpl Fmg Res August 2006 Pty Ltd	6.88%	04/01/2022	1,640,000	1,609,750	1,365,300
Pvtpl St Barbara Mines Ltd	8.88%	04/15/2018	1,810,000	1,740,588	1,448,000
Pvtpl Transfield Svcs Ltd	8.38%	05/15/2020	1,940,000	2,003,525	2,066,100
Pvtpl Virgin Australia Hldgs Ltd 2013 1 144a Cl A	5.00%	10/23/2023	563,859	563,859	580,775
Rio Tinto Fin USA	4.13%	05/20/2021	350,000	347,056	368,051
Rio Tinto Fin USA	3.75%	09/20/2021	600,000	599,130	616,681
Rio Tinto Fin USA Ltd	9.00%	05/01/2019	270,000	359,929	341,594
Westpac Bkg Corp	1.38%	07/17/2015	3,665,000	3,729,507	3,682,915

Belgium					
Anheuser Busch Inbev Fin	4.63%	02/01/2044	\$285,000	\$288,666	\$309,987

Bermuda					
Pvtpl Ironshore Hldgs US Gtd	8.50%	05/15/2020	\$1,000,000	\$1,002,005	\$1,201,461
Textainer Marine	3.27%	10/20/2039	467,083	466,925	466,479

Brazil					
Andrade Gutierrez	4.00%	04/30/2018	\$2,470,000	\$2,452,450	\$2,136,550
Banco Do Brasil S	3.88%	10/10/2022	455,000	416,356	417,462
Banco Nacional De	4.00%	04/14/2019	1,135,000	1,132,253	1,117,975
Brasil Telecom SA	5.75%	02/10/2022	2,090,000	1,991,505	1,912,350
Braskem Fin Ltd Gtd	6.45%	02/03/2024	1,380,000	1,469,700	1,383,450

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Brazil					
Brazil Federative Rep	2.63%	01/05/2023	\$2,212,000	\$1,988,908	\$2,012,920
Brazil Federative Rep Global Bd	4.88%	01/22/2021	1,126,000	1,208,797	1,196,375
Brazil Federative Rep Global Bd	4.25%	01/07/2025	816,000	818,990	816,000
Brazil(fed Rep Of)	10.00%	01/01/2023	26,000	10,863,865	9,153,111
Brazil(federative Republic Of)	10.00%	01/01/2017	19,775	8,724,576	7,441,603
Brf SA	4.75%	05/22/2024	2,020,000	2,065,248	1,961,925
Embraer	5.15%	06/15/2022	8,000,000	8,555,875	8,440,000
JBS Fin II Ltd	8.25%	01/29/2018	507,000	532,892	518,408
JBS Investments Gmbh	7.25%	04/03/2024	920,000	920,000	906,200
Letra Tesouro Nacional	0.00%	01/01/2016	9,400	3,390,494	3,130,979
Minerva Luxembourg	7.75%	01/31/2023	3,250,000	3,433,360	3,185,000
Odebrecht Offshore	6.75%	10/01/2022	377,000	401,976	344,955
Petrobras Global	4.38%	05/20/2023	3,000,000	2,964,840	2,580,240
Petrobras Global	6.25%	03/17/2024	2,260,000	2,275,569	2,150,480
Petrobras Global	5.63%	05/20/2043	1,575,000	1,295,122	1,284,019
Petrobras Global Fin B V Gtd Global	1.85%	05/20/2016	1,200,000	1,191,000	1,137,000
Petrobras Intl Fin	3.88%	01/27/2016	900,000	930,227	883,170
Petrobras Intl Fin	6.13%	10/06/2016	620,000	617,637	621,928
Petrobras Intl Fin	5.75%	01/20/2020	563,000	566,575	543,695
Petrobras Intl Fin	5.38%	01/27/2021	3,860,000	3,918,019	3,576,560
Pvtpl Banco Bradesco	5.75%	03/01/2022	1,000,000	1,000,000	1,022,500
Pvtpl Brasil Telecom S/ A	5.75%	02/10/2022	610,000	590,556	558,150
Pvtpl Braskem Fin Ltd	5.75%	04/15/2021	3,000,000	2,977,500	3,022,500
Pvtpl Companhia Brasileira De Aluminio Gtd	4.75%	06/17/2024	1,020,000	1,000,059	990,675
Pvtpl Cosan Fin Ltd Gtd	7.00%	02/01/2017	13,400,000	13,182,250	14,077,236
Pvtpl Gtl Trade Fin Gtd Bd 144a	7.25%	04/16/2044	4,000,000	4,030,000	3,810,000
Pvtpl Itau Unibanco Hldg SA Medium Term	5.50%	08/06/2022	6,500,000	6,500,000	6,532,500
Pvtpl Samarco Mineracao	5.38%	09/26/2024	300,000	299,196	278,100
Qgog Constellation	6.25%	11/09/2019	1,660,000	1,670,132	1,048,838
Vale Overseas Ltd	5.63%	09/15/2019	4,315,000	4,496,693	4,591,246
Vale Overseas Ltd	4.38%	01/11/2022	3,313,000	3,357,762	3,175,544
Vale Overseas Ltd	8.25%	01/17/2034	195,000	228,638	233,364
Vale Overseas Ltd	6.88%	11/21/2036	4,865,000	4,975,114	5,128,634
Vale S A	5.63%	09/11/2042	4,250,000	4,215,915	3,958,492
Sinopec Group	4.38%	04/10/2024	2,140,000	2,135,014	2,244,734

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Canada					
Agrium	5.25%	01/15/2045	\$575,000	\$572,073	\$621,066
Barrick Gold Corp	6.95%	04/01/2019	1,065,000	1,091,238	1,212,726
Barrick Gold Corp	3.85%	04/01/2022	410,000	409,766	394,561
Barrick Gold Corp	4.10%	05/01/2023	1,350,000	1,347,260	1,313,817
Barrick N Amer Fin	7.50%	09/15/2038	300,000	349,707	354,533
Barrick Na Fin Llc	4.40%	05/30/2021	920,000	947,484	928,972
Bk Nova Scotia B C	2.80%	07/21/2021	5,425,000	5,380,081	5,427,278
Bombardier	6.13%	01/15/2023	350,000	348,000	357,000
Brookfield	6.13%	07/01/2022	510,000	510,259	530,400
Catamaran Corp	4.75%	03/15/2021	1,110,000	1,110,000	1,110,000
Cdp Finl	4.40%	11/25/2019	3,295,000	3,286,828	3,628,210
Fairfax Finl Hldgs	8.30%	04/15/2026	485,000	417,425	592,230
Kinross Gold Corp	6.88%	09/01/2041	2,500,000	2,500,000	2,376,900
Kodiak Oil & Gas Corp	5.50%	01/15/2021	500,000	533,750	501,250
Magna Intl	3.63%	06/15/2024	900,000	911,646	901,840
Master Cr Card Tr II	0.78%	04/21/2017	4,140,000	4,139,184	4,141,325
New Brunswick Prov Cda Bd	2.75%	06/15/2018	4,900,000	4,883,900	5,086,764
Ont Prov Cda Bd	4.00%	10/07/2019	4,500,000	4,956,795	4,921,515
Ontario Prov Cda Bd	0.95%	05/26/2015	1,350,000	1,349,716	1,353,352
Pac Rubiales	5.63%	01/19/2025	2,905,000	2,855,449	2,229,588
Potash Corp Sask	4.88%	03/30/2020	270,000	288,144	300,086
Pvtpl Aurico Gold Sr Secd 2nd Lien	7.75%	04/01/2020	2,295,000	2,265,712	2,111,400
Pvtpl Brookfield Resdntl Pptys	6.50%	12/15/2020	244,000	256,200	254,980
Pvtpl Cogeco Cable	4.88%	05/01/2020	1,040,000	1,048,069	1,040,000
Pvtpl Evraz Na Cda	7.50%	11/15/2019	1,210,000	1,219,300	1,170,675
Pvtpl Mattamy Group Corp	6.50%	11/15/2020	2,765,000	2,754,306	2,778,825
Pvtpl Meg Energy Corp	6.38%	01/30/2023	410,000	415,125	365,925
Pvtpl New Gold Cda	7.00%	04/15/2020	1,370,000	1,396,612	1,372,055
Pvtpl New Gold Cda	6.25%	11/15/2022	2,440,000	2,442,475	2,391,200
Pvtpl Norbord	5.38%	12/01/2020	4,790,000	4,805,066	4,646,300
Pvtpl Seven Generations Energy Ltd	8.25%	05/15/2020	420,000	413,700	403,200
Pvtpl Videotron Ltd / Videotron Ltee	5.38%	06/15/2024	1,675,000	1,678,400	1,708,500
Pvtpl Xstrata Fin Cda Ltd Gtd	5.80%	11/15/2016	270,000	307,932	288,830
Quebecor Media	5.75%	01/15/2023	2,670,000	2,678,375	2,730,075
Rogers	6.80%	08/15/2018	120,000	119,932	138,497
Ultra Pete Corp	6.13%	10/01/2024	200,000	200,000	172,000
Videotron Ltee	9.13%	04/15/2018	279,000	274,966	288,416
Videotron Ltee	5.00%	07/15/2022	470,000	473,712	478,225
Xstrata Fin Cda Step Cpn	2.70%	10/25/2017	1,790,000	1,792,565	1,810,956

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Cayman Islands					
Amal Ltd	3.46%	08/21/2021	\$332,709	\$351,677	\$351,241
Ctry Garden Hldgs	7.50%	01/10/2023	425,000	420,750	401,625
Goldentree Ln	1.39%	04/25/2025	1,845,000	1,823,667	1,805,702
Msn 41079 & 41084	1.63%	12/14/2024	752,545	724,701	718,763
Nomad Clo Ltd / Var Rt	1.43%	01/15/2025	1,860,000	1,841,400	1,828,231
Pvtpl Alibaba Group Hldg Ltd	3.60%	11/28/2024	1,845,000	1,837,347	1,829,952
Pvtpl CMO Strps 2012 1 Ltd Sr 2012 1a Cls A	1.50%	12/25/2044	578,389	571,636	572,272
Pvtpl Sable Intl Fin Ltd Gtd	8.75%	02/01/2020	360,000	360,000	390,600
Pvtpl Seagate Hdd Cayman Gtd	5.75%	12/01/2034	500,000	512,605	527,317
Pvtpl Semiconductor Mfg Intl Corp Bd 144a	4.13%	10/07/2019	250,000	247,408	248,880
Chile					
Celulosa Arauco Y Constitucion	4.50%	08/01/2024	\$200,000	\$197,726	\$198,818
Empresa Electrica	4.88%	05/25/2029	1,170,000	1,152,778	1,149,525
Empresa Nacional	5.25%	08/10/2020	10,500,000	10,757,500	11,081,910
Pvtpl Banco	4.13%	10/07/2020	12,000,000	11,978,400	12,568,920
Pvtpl Corpbanca	3.88%	09/22/2019	1,050,000	1,043,070	1,052,625
Pvtpl Empresa De Transporte De Pasaje-rosmetro	4.75%	02/04/2024	300,000	315,750	315,566
Pvtpl Empresa Nacional De Tele Comunicaciones 144a	4.88%	10/30/2024	300,000	297,870	304,838
Pvtpl S A C I Falabella	4.38%	01/27/2025	850,000	852,572	831,463
Tanner	4.38%	03/13/2018	1,920,000	1,981,200	1,925,530
China					
Baidu	3.50%	11/28/2022	\$300,000	\$292,281	\$296,643
China Cinda Fin Fixed	5.63%	05/14/2024	2,060,000	2,169,386	2,174,721
Cnooc Nexen Fin 2014 Ulc	4.25%	04/30/2024	620,000	639,028	641,501
Country Garden Hldg Co	7.25%	04/04/2021	700,000	694,365	662,900
Pvtpl Alibaba Group Hldg Ltd	2.50%	11/28/2019	710,000	707,288	700,427
Pvtpl Geely Automobile Holdings Ltd	5.25%	10/06/2019	450,000	450,000	436,500
Pvtpl Honghua Group Ltd	7.45%	09/25/2019	200,000	200,000	115,000
Pvtpl Sinopec Group Overseas Dev 2012 Ltd	2.75%	05/17/2017	750,000	747,878	763,328
Colombia					
Bancolombia	5.95%	06/03/2021	\$3,000,000	\$2,986,170	\$3,217,500
Colombia Rep Global Bd	4.00%	02/26/2024	1,010,000	1,024,777	1,032,725
Colombia(rep Of)	10.00%	07/24/2024	10,905,000,000	7,394,538	5,481,638

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Colombia</b>					
Ecopetrol	4.13%	01/16/2025	\$745,000	\$708,642	\$707,750
Ecopetrol	5.88%	05/28/2045	930,000	988,767	860,250
Empresas Publicas	8.38%	02/01/2021	5,244,000,000	3,015,452	2,335,252
Findeter	7.88%	08/12/2024	3,370,000,000	1,751,095	1,440,599
Pacific Rubiales Energy Corp 144a	5.13%	03/28/2023	410,000	363,750	322,875
Pvtpl Colombia Telecomunicaciones	5.38%	09/27/2022	11,200,000	10,966,500	10,920,000
Pvtpl Empresas Publicas De Medellin	7.63%	09/10/2024	1,720,000,000	890,504	701,100
Republic Of Colombia	5.63%	02/26/2044	2,000,000	1,993,540	2,250,000
Suam Finance Bv	4.88%	04/17/2024	1,960,000	1,990,380	1,964,900
<b>Costa Rica</b>					
Instituto Costarricense De Electricidad	6.95%	11/10/2021	\$500,000	\$534,000	\$519,430
Instituto Costarricense De Electricidad	6.38%	05/15/2043	1,140,000	991,800	951,900
<b>Cote d'Ivoire</b>					
Ivory Coast Tbond	5.38%	07/23/2024	\$1,000,000	\$963,750	\$960,200
<b>France</b>					
Arcelormittal SA Step Cpn	7.50%	10/15/2039	\$7,000,000	\$6,885,180	\$7,245,000
Bnp Paribas / Bnp US Medium Term	2.38%	09/14/2017	590,000	589,227	600,091
Bpce Medium Term	4.50%	03/15/2025	350,000	345,020	341,994
Compagnie Generale De Geophysique Veritas	6.50%	06/01/2021	330,000	318,272	250,800
Credit Agricole	8.38%	12/13/2049	1,650,000	1,650,000	1,901,625
Pvtpl Cr Agricole	3.88%	04/15/2024	780,000	772,473	805,906
Pvtpl Numericable Group	4.88%	05/15/2019	495,000	495,000	490,669
Pvtpl Numericable Group	6.00%	05/15/2022	3,490,000	3,535,725	3,509,195
Pvtpl Numericable Group	6.25%	05/15/2024	1,400,000	1,400,000	1,410,500
Pvtpl Pernod Ricard	5.50%	01/15/2042	440,000	452,474	511,786
Pvtpl Pernod Ricard SA	4.45%	01/15/2022	1,760,000	1,792,612	1,884,393
<b>Germany</b>					
Fms Wertmanagement	1.00%	11/21/2017	\$1,000,000	\$999,810	\$993,790
Landwirtschaftliche Rentenbank	1.38%	10/23/2019	820,000	815,539	805,691
Pvtpl Unitymedia Kabelbw Gmbh	6.13%	01/15/2025	200,000	200,000	206,500
Schaeffler Fin B V	4.25%	05/15/2021	2,335,000	2,318,522	2,276,625
Schaeffler Hldg	6.25%	11/15/2019	1,160,000	1,160,000	1,194,800
Schaeffler Hldg	6.75%	11/15/2022	2,610,000	2,649,300	2,727,450
Pvtpl Eletson Hldgs / Eletson Fin US	9.63%	01/15/2022	200,000	197,000	196,000
Pvtpl Credit Suisse AG Guernsey Brh Gtd Covered Bd 144a	2.60%	05/27/2016	2,865,000	2,951,638	2,933,379

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Hong Kong</b>					
MCE Fin Ltd	5.00%	02/15/2021	\$1,995,000	\$1,932,312	\$1,865,325
Pvtpl Hutchison Whampoa Intl 14 Ltd Gtd	3.63%	10/31/2024	700,000	700,768	703,205
<b>Hungary</b>					
Hungarian Development Ba	6.25%	10/21/2020	\$1,830,000	\$2,026,725	\$2,019,332
Hungary Government Bond	4.00%	04/25/2018	416,660,000	1,876,738	1,653,680
Magyar Import Expt	4.00%	01/30/2020	860,000	853,928	853,765
<b>Iceland</b>					
Glitnir Banki Hf Glitnir Banki Hf Bonds	7.45%	09/14/2049	\$200,000	\$197,978	\$2,500
Pvtpl Glitnir Banki Hf Sub	6.69%	06/15/2016	2,260,000	2,258,402	0
Pvtpl Kaupthing Bk Medium Term Sub Tranche # 01	7.13%	05/19/2016	670,000	666,462	7
<b>India</b>					
Bharti Airtel Intl Neth B V	5.13%	03/11/2023	\$500,000	\$521,850	\$533,640
<b>Indonesia</b>					
Indo Energy Financ	7.00%	05/07/2018	\$1,370,000	\$1,388,838	\$1,075,450
Indonesia Rep Medium Term	3.75%	04/25/2022	310,000	290,935	305,350
Indonesia(rep Of)	7.88%	04/15/2019	19,450,000,000	1,668,695	1,579,086
Indonesia(rep Of)	8.38%	03/15/2024	22,543,000,000	1,988,617	1,887,988
Indonesia(rep Of)	10.00%	09/15/2024	3,383,000,000	316,386	308,296
Indonesia(rep Of)	9.00%	03/15/2029	44,660,000,000	4,029,006	3,848,450
Indonesia(rep Of) T Bd	5.88%	03/13/2020	300,000	325,875	332,250
Pertamina Pt	4.30%	05/20/2023	4,200,000	4,046,700	4,021,500
Pvtpl Indonesia Rep	5.88%	01/15/2024	1,083,000	1,076,946	1,223,790
Rep Of Indonesia	3.75%	04/25/2022	860,000	791,800	847,100
<b>Ireland</b>					
Grifols Worldwide	5.25%	04/01/2022	\$1,685,000	\$1,690,900	\$1,723,250
Perrigo Co Plc	4.00%	11/15/2023	410,000	408,290	422,848
Premier Aircraft	3.58%	02/06/2022	253,025	271,116	267,265
Smurfit Cap Fdg	7.50%	11/20/2025	3,510,000	3,334,588	4,115,475
<b>Israel</b>					
Pvtpl B Communications Ltd Sr Secd	7.38%	02/15/2021	\$240,000	\$258,025	\$253,800
Pvtpl Delek & Avner Tamar Bd Ltd	5.08%	12/30/2023	400,000	405,428	399,126

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Italy</b>					
Auto Abs 2012 2 S	2.80%	04/27/2025	\$316,240	\$425,741	\$386,511
Italy Rep	4.50%	01/21/2015	630,000	657,027	631,046
Pvtpl Intesa Sanpaolo S P A 144a Bd	5.02%	06/26/2024	350,000	350,000	339,680
Pvtpl Telecom Italia S P A New	5.30%	05/30/2024	10,700,000	10,684,200	10,833,750
Telecom Italia Cap	5.25%	10/01/2015	518,000	544,846	528,360
Telecom Italia Cap	7.20%	07/18/2036	1,500,000	1,491,600	1,612,500
Telecom Italia Cap	7.72%	06/04/2038	3,800,000	4,003,490	4,237,000
<b>Jamaica</b>					
Digicel Group Ltd	7.13%	04/01/2022	\$965,000	\$981,888	\$897,450
<b>Japan</b>					
Japan Fin Corp Gtd Bd	2.88%	02/02/2015	\$3,220,000	\$3,211,370	\$3,225,790
Japan Fin Organization For Municipalities	4.00%	01/13/2021	2,400,000	2,380,080	2,650,488
Nomura Hldgs	2.00%	09/13/2016	55,000	55,329	55,444
Nomura Hldgs	1.69%	09/13/2016	6,500,000	6,488,950	6,593,925
Pvtpl Bank Of Tokyo Mitsubishi Ufj Ltd	3.85%	01/22/2015	540,000	539,779	540,899
Pvtpl Sampo Japan Ins	5.32%	03/28/2073	400,000	429,600	420,000
Pvtpl Sumitomo Mitsui Bk Corp Sr Bd 144a	3.10%	01/14/2016	540,000	539,800	551,393
Sumitomo Mitsui Bk	3.15%	07/22/2015	600,000	599,202	607,930
Toyota Mtr Cr Corp Medium Term	1.25%	10/05/2017	1,800,000	1,798,956	1,794,627
<b>Jordan</b>					
Hashemite Kingdom Jordan Govt Gtd	2.50%	10/30/2020	\$745,000	\$751,549	\$757,412
<b>Kazakhstan</b>					
Kazagro Natl Mgmt Hldg Jsc	4.63%	05/24/2023	\$1,640,000	\$1,593,670	\$1,377,600
Kazakhstan Temir Zholy	6.95%	07/10/2042	1,440,000	1,643,400	1,396,080
<b>Kenya</b>					
Kenya (republic Of)	6.88%	06/24/2024	\$645,000	\$690,414	\$678,862
<b>Korea, Republic Of</b>					
Export Import Bk Korea	3.75%	10/20/2016	\$330,000	\$350,879	\$343,969
Pvtpl Hyundai Stl Co	4.63%	04/21/2016	1,000,000	997,880	1,032,980

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Luxembourg</b>					
Bumper	1.28%	02/23/2023	\$188,500	\$238,318	\$228,464
Ingersoll Rand	3.55%	11/01/2024	475,000	470,088	472,104
Pvtpl Intl Automotive Components Grou	9.13%	06/01/2018	890,000	830,381	927,825
Pvtpl Tupy Overseas	6.63%	07/17/2024	300,000	307,650	288,000
Russian Agricultural Bank Ojsc Via Rshb	5.30%	12/27/2017	2,650,000	2,587,733	2,252,314
Ti Capital	7.18%	06/18/2019	2,560,000	2,730,738	2,931,200
Tyco Electronics	3.50%	02/03/2022	3,000,000	3,127,410	3,098,058
<b>Malaysia</b>					
Malaysia	3.20%	10/15/2015	\$2,175,000	\$668,865	\$620,226
Malaysia (government Of) Treas Note	3.65%	10/31/2019	1,880,000	592,219	533,454
Malaysia (govt Of)	4.18%	07/15/2024	4,240,000	1,365,550	1,218,044
Malaysian Government	3.39%	03/15/2017	26,410,000	8,303,406	7,513,356
<b>Marshall Islands</b>					
Boldini Ltd US Govt Gtd Expt Ship Fing Oblig 2011	3.60%	07/19/2035	\$5,040,000	\$5,040,000	\$5,236,409
<b>Mauritius</b>					
Mtn Mauritius	4.76%	11/11/2024	\$1,920,000	\$1,920,000	\$1,881,600
<b>Mexico</b>					
Amer Movil	5.63%	11/15/2017	\$610,000	\$600,276	\$669,725
Amer Movil Sab De	5.00%	03/30/2020	930,000	984,178	1,025,548
America Movil Sab	8.46%	12/18/2036	26,200,000	2,046,666	1,791,597
Banco Santander	4.13%	11/09/2022	5,700,000	5,703,970	5,644,140
Cemex SA	9.88%	04/30/2019	1,740,000	1,941,200	1,909,650
Comision Fed De Electric	5.75%	02/14/2042	1,820,000	1,949,675	1,951,040
Comision Federal De Electricidad	4.88%	01/15/2024	880,000	939,710	921,800
El Puerto De	3.95%	10/02/2024	500,000	494,436	492,250
Fomento Economico Mexicano	2.88%	05/10/2023	500,000	475,450	466,356
Metalsa SA De Cv	4.90%	04/24/2023	2,020,000	1,997,780	1,807,900
Mex Bonos Desarr Fix Rt	6.50%	06/10/2021	68,250	523,812	488,598
Mexichem Sab De Cv	5.88%	09/17/2044	1,200,000	1,191,375	1,134,000
Mexico(united Mexican States)	6.50%	06/09/2022	2,048,450	16,267,785	14,605,891
Mexico(united Mexican States)	10.00%	12/05/2024	960,293	9,537,070	8,549,580
Mexico(utd Mex St)	8.00%	06/11/2020	578,900	5,055,272	4,440,120
Mexico(utd Mex St)	21.08%	11/15/2040	23,000	994,476	933,333
Pemex Proj Fdg Master Tr Gtd Bd	6.63%	06/15/2035	11,728,000	13,907,361	13,545,840
Petroleos	6.00%	03/05/2020	132,000	153,978	148,170
Petroleos	5.50%	01/21/2021	280,000	277,231	303,100



Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Mexico</b>					
Petroleos	2.00%	12/20/2022	\$288,000	\$288,000	\$284,147
Petroleos	4.88%	01/18/2024	230,000	242,650	238,970
Petroleos	6.38%	01/23/2045	1,500,000	1,488,780	1,698,750
Petroleos Mexicano	7.19%	09/12/2024	491,600	3,932,916	3,329,196
Petroleos Mexicanos	4.88%	01/24/2022	2,161,000	2,266,483	2,263,453
Pvtpl Alfa S A	6.88%	03/25/2044	785,000	801,656	856,631
Pvtpl Controladora Mabe	6.50%	12/15/2015	6,200,000	6,174,399	6,401,500
Pvtpl Elementia	5.50%	01/15/2025	200,000	196,174	192,000
Pvtpl Mexichem Sab De Cv	4.88%	09/19/2022	7,200,000	7,387,091	7,434,000
Pvtpl Mexichem Sab De Cv	6.75%	09/19/2042	4,000,000	3,736,250	4,150,000
Pvtpl Sigma Alimentos	5.63%	04/14/2018	12,500,000	12,465,650	13,562,500
Red De Carreteras	9.00%	06/10/2028	26,800,000	2,001,007	1,779,992
Tenedora Nemark SA De Cv	5.50%	02/28/2023	940,000	982,888	956,450
United Mexican States	3.60%	01/30/2025	1,411,000	1,392,150	1,406,062
United Mexican STS	3.50%	01/21/2021	212,000	217,484	216,452
Utd Mexican STS # Tr 00020	6.05%	01/11/2040	348,000	399,330	425,604
Utd Mexican STS Medium Term	3.63%	03/15/2022	1,446,000	1,490,037	1,477,089
Utd Mexican STS Medium Term	4.00%	10/02/2023	446,000	461,610	462,725
Utd Mexican STS Tranche # Tr 00026	4.75%	03/08/2044	1,868,000	1,396,709	1,947,390
<b>Multi-National Agencies Region</b>					
Corporacion Andina De Fomento	3.75%	01/15/2016	\$120,000	\$128,340	\$123,005
Corporacion Andina De Fomento	8.13%	06/04/2019	7,500,000	8,813,380	9,204,975
Corporacion Andina De Fomento	4.38%	06/15/2022	235,000	258,639	252,591
<b>Netherlands</b>					
Aercap Ireland Cap Ltd A 144a	5.00%	10/01/2021	\$1,165,000	\$1,165,000	\$1,205,775
Coca Cola Hbc Fin	5.50%	09/17/2015	820,000	906,204	842,640
Cooperatieve Centrale Raiffeisen Boerenl	5.75%	12/01/2043	750,000	768,146	895,097
Diageo Fin Bv	3.25%	01/15/2015	1,080,000	1,075,583	1,080,663
Lukoil Internation	6.66%	06/07/2022	470,000	483,160	415,950
Lyondellbasell	5.00%	04/15/2019	830,000	830,000	905,334
Pvtpl	4.50%	05/15/2021	5,000,000	5,018,750	5,062,500
Pvtpl Carlson Wagonlit Bv	6.88%	06/15/2019	5,300,000	5,485,842	5,538,500
Pvtpl Heineken N V	1.40%	10/01/2017	500,000	498,350	497,119
Pvtpl ING Bk N V Sub	5.80%	09/25/2023	1,480,000	1,498,326	1,641,733
Pvtpl Lukoil Intl Fin Bv Gtd	4.56%	04/24/2023	300,000	270,000	240,000
Pvtpl Marfrig Hldgs	6.88%	06/24/2019	1,380,000	1,392,230	1,283,400
Pvtpl Schaeffler Fin B V	7.75%	02/15/2017	2,745,000	2,827,284	3,005,775
Pvtpl Vimpelcom Hldgs	7.50%	03/01/2022	300,000	301,500	243,000

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Netherlands</b>					
Rabobank Nederland NV Var Rate Perpetualdue	11.00%	12/29/2049	\$1,832,000	\$2,145,487	\$2,357,784
Schaeffler Fin B V	4.75%	05/15/2021	2,685,000	2,658,081	2,685,000
Schaeffler Hldg Fin B V Sr Secd Pik Toggle	6.88%	08/15/2018	2,110,000	2,131,788	2,199,675
Shell Intl Fin B V Gtd	4.38%	03/25/2020	1,270,000	1,264,006	1,391,653
Waha Aerospace B V Gtd Bd 144a	3.92%	07/28/2020	3,000,000	3,000,000	3,142,500
<b>New Zealand</b>					
New Zealand(govt)	3.00%	04/15/2020	\$4,990,000	\$4,052,294	\$3,790,082
Pvtpl Anz Natl Intl Ltd	1.85%	10/15/2015	740,000	739,475	747,104
Pvtpl Seven Energy Ltd	10.25%	10/11/2021	250,000	246,952	228,438
Schlumberger Norge	4.20%	01/15/2021	90,000	103,064	97,648
Statoil Asa	2.65%	01/15/2024	925,000	923,168	898,575
<b>Panama</b>					
Panama Rep Global Bd	4.00%	09/22/2024	\$500,000	\$496,375	\$513,750
Pvtpl AES Panama	6.35%	12/21/2016	350,000	363,125	362,250
<b>Peru</b>					
BBVA Banco Contl Step Cpn	5.25%	09/22/2029	\$1,190,000	\$1,181,872	\$1,207,255
Minsur SA	6.25%	02/07/2024	720,000	788,040	778,500
Southn Copper	6.75%	04/16/2040	880,000	901,557	923,120
Southn Copper Corp	5.25%	11/08/2042	2,420,000	2,376,609	2,161,897
<b>Philippines</b>					
Petron Corp	7.50%	12/30/2048	\$1,140,000	\$1,203,698	\$1,194,150
Philippines Rep Global Peso	4.95%	01/15/2021	17,000,000	396,314	395,831
<b>Poland</b>					
Poland(rep Of)	5.00%	04/25/2016	\$11,870,000	\$3,976,193	\$3,479,454
Poland(rep Of)	5.50%	10/25/2019	15,800,000	5,803,334	5,124,513
State Treas Rep Poland	4.00%	01/22/2024	3,260,000	3,233,724	3,459,675
<b>Russian Federation</b>					
Ahml(ahml Fin Ltd) Bnds	7.75%	02/13/2018	\$72,600,000	\$1,885,176	\$822,800
Gaz Capital SA Luxembourg Euro Issue Medium Term Notes	4.95%	07/19/2022	2,100,000	1,981,875	1,711,941
Ministry Of Finance Of The Russian Feder	6.70%	05/15/2019	147,700,000	3,725,878	1,843,788
Pvtpl Metalloinvest Fin Ltd Gtd	5.63%	04/17/2020	425,000	401,094	322,498
Pvtpl Tnk BP Fin	7.25%	02/02/2020	500,000	527,250	432,500
Rshb Capital SA Luxembourg	8.70%	03/17/2016	69,800,000	1,893,521	974,292

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Russian Federation</b>					
Russian Foreign Bond Eurobond Step Cpn	7.50%	03/31/2030	\$3,800,965	\$4,511,667	\$3,951,103
Vimpelcom Hldgs	7.50%	03/01/2022	900,000	926,865	742,500
Vnesheconombank Via Veb Finance Plc	6.90%	07/09/2020	890,000	898,010	716,655
<b>Singapore</b>					
Pvtpl Mmi Intl Ltd	8.00%	03/01/2017	\$300,000	\$304,500	\$299,250
<b>South Africa</b>					
South Africa Rep	5.38%	07/24/2044	\$345,000	\$339,145	\$364,406
South Africa Rep Tbond	5.88%	09/16/2025	2,590,000	2,705,720	2,916,988
South Africa(republic Of)	6.25%	03/31/2036	99,710,000	7,139,408	6,692,169
Sth Africa(rep Of)	10.50%	12/21/2026	12,400,000	1,330,931	1,290,380
Transnet Soc Ltd	4.00%	07/26/2022	1,040,000	995,280	988,000
<b>Spain</b>					
Gestamp Fdg	5.63%	05/31/2020	\$500,000	\$508,750	\$505,000
Pvtpl Santander Issuances	5.91%	06/20/2016	4,425,000	4,675,996	4,611,425
Pvtpl Santander US	3.72%	01/20/2015	460,000	470,681	460,630
Telefonica	3.73%	04/27/2015	8,700,000	8,744,544	8,776,690
Telefonica	3.99%	02/16/2016	465,000	480,112	478,249
Telefonica	5.13%	04/27/2020	400,000	372,994	442,802
Telefonica Emisiones	6.22%	07/03/2017	60,000	57,750	66,426
Telefonica Europe	8.25%	09/15/2030	2,000,000	1,935,000	2,780,150
Telefonica SA	5.88%	07/15/2019	310,000	311,817	352,801
<b>Sri Lanka</b>					
Bank Of Ceylon	5.32%	04/16/2018	\$800,000	\$814,880	\$812,000
<b>Sweden</b>					
Ericsson	4.13%	05/15/2022	\$300,000	\$312,705	\$313,797
Nordea Bk AG	4.88%	05/13/2021	2,050,000	2,039,914	2,220,904
Pvtpl Convatec Healthcare E	10.50%	12/15/2018	1,415,000	1,408,200	1,492,825
Pvtpl Stadshypotek Ab Publ Medium Term	1.88%	10/02/2019	1,050,000	1,047,364	1,037,120
Pvtpl Stena Ab	7.00%	02/01/2024	220,000	223,850	201,300
<b>Switzerland</b>					
Glencore Fdg Llc Gtd	1.59%	01/15/2019	\$4,965,000	\$4,706,125	\$5,048,854
Pvtpl Cr Suisse AG Tier 1 Cap	7.50%	12/31/2049	2,230,000	2,306,950	2,319,200
Pvtpl Roche Hldgs Gtd	6.00%	03/01/2019	564,000	555,134	651,412
Pvtpl UBS AG London Brh	1.88%	01/23/2015	1,892,000	1,935,661	1,893,249

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
<b>FIXED INCOME</b>					
<b>International Securities</b>					
<b>Switzerland</b>					
Transocean Step Cpn	6.38%	12/15/2021	\$80,000	\$93,954	\$73,796
Transocean Step Cpn	3.80%	10/15/2022	625,000	602,413	506,453
Zfs Finance USA Tst	6.45%	12/15/2065	525,000	569,478	553,177
<b>Thailand</b>					
Thailand(kingdom)	1.29%	03/12/2028	\$117,300,000	\$3,528,826	\$3,279,792
<b>Tunisia</b>					
Tunisia Aid US	6.53%	05/15/2028	\$801,764	\$936,924	\$1,021,399
<b>Turkey</b>					
Export Credit Bank Of Turkey	5.88%	04/24/2019	\$790,000	\$849,092	\$838,593
KOC Hldg A S	3.50%	04/24/2020	500,000	476,250	482,000
Pvtpl Turkiye Cumhuriyeti Ziraat Banka-sia S	4.25%	07/03/2019	300,000	298,785	299,640
Pvtpl Turkiye Is Bankasi A S Sub	7.85%	12/10/2023	2,000,000	2,000,000	2,220,000
Republic Of Turkey	5.75%	03/22/2024	4,115,000	4,296,309	4,598,512
Turk Eximbank	5.88%	04/24/2019	285,000	307,372	304,964
Turkey Rep	7.00%	03/11/2019	900,000	1,023,842	1,026,000
Turkey Rep Global Bd	6.25%	09/26/2022	520,000	561,600	593,450
Turkey(rep Of)	8.20%	07/13/2016	3,250,000	1,426,185	1,400,652
Turkey(rep Of)	6.30%	02/14/2018	8,640,000	3,837,583	3,560,038
Turkey(republic Of)	9.00%	01/27/2016	3,400,000	1,536,907	1,469,661
Turkey(republic Of)	7.50%	11/07/2019	310,000	362,700	363,398
<b>United Arab Emirates</b>					
Dubai Electricity	7.38%	10/21/2020	\$5,000,000	\$5,000,000	\$6,035,000
<b>United Kingdom</b>					
Algeco Scotsman	10.75%	10/15/2019	\$1,620,000	\$1,591,406	\$1,393,200
Barclays Plc	4.38%	09/11/2024	990,000	972,139	954,064
BP Cap Mkts P L C	3.56%	11/01/2021	50,000	50,000	51,085
BP Cap Mkts P L C	3.24%	05/06/2022	850,000	850,000	835,583
BP Cap Mkts P L C	2.75%	05/10/2023	1,415,000	1,400,728	1,323,202
Brit Sky	3.75%	09/16/2024	305,000	303,841	306,868
EnSCO Plc	4.50%	10/01/2024	425,000	424,422	413,090
EnSCO Plc	5.75%	10/01/2044	2,850,000	2,877,792	2,859,599
Glaxosmithkline	2.85%	05/08/2022	1,140,000	1,132,248	1,140,062
HSBC Hldgs Plc	5.25%	03/14/2044	620,000	620,034	694,496
HSBC Hldgs Plc Resetting Perp Sub	6.38%	12/29/2049	1,185,000	1,185,000	1,196,850
HSBC Holdings Plc	4.25%	03/14/2024	940,000	933,796	978,147

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
United Kingdom					
Jaguar Ld Rover	4.25%	11/15/2019	\$890,000	\$890,000	\$896,675
Jaguar Ld Rover	8.13%	05/15/2021	735,000	746,663	804,825
Lloyds Bank Plc	6.38%	01/21/2021	490,000	599,739	588,979
Lloyds Bk Plc	6.50%	09/14/2020	200,000	203,050	231,744
Lloyds Bkg Group	4.50%	11/04/2024	335,000	333,107	338,062
Pvtpl Algeco Scotsman Global Fin Plc	8.50%	10/15/2018	2,660,000	2,664,375	2,566,900
Pvtpl Barclays Bk Plc Barclays Bank Plc	6.05%	12/04/2017	640,000	661,829	703,944
Pvtpl CMO Arkle Master Resdntl Mtg Backed	1.93%	05/17/2060	1,194,000	1,194,000	1,204,143
Pvtpl Enquest Plc	7.00%	04/15/2022	3,385,000	3,314,603	2,098,700
Pvtpl Ineos Fin Plc	7.50%	05/01/2020	1,470,000	1,489,790	1,543,500
Pvtpl Jaguar Ld Rover Automotive Plc	5.63%	02/01/2023	1,000,000	1,010,000	1,052,500
Pvtpl Mu Fin Plc	8.38%	02/01/2017	1,424,668	1,378,680	1,458,504
Pvtpl Paragon Offshore Plc	6.75%	07/15/2022	1,830,000	1,759,331	1,116,300
Pvtpl Paragon Offshore Plc	7.25%	08/15/2024	1,080,000	1,068,525	648,000
Pvtpl Standard Chartered Plc Sub	3.95%	01/11/2023	640,000	630,912	617,625
Pvtpl Standard Chartered Plc Sub	5.70%	03/26/2044	2,650,000	2,649,862	2,756,511
Pvtpl United Business Media Lt	5.75%	11/03/2020	690,000	678,236	752,695
Pvtpl Virgin Media Secd Fin Plc	5.50%	01/15/2025	200,000	200,375	206,500
Rio Tinto Fin USA	4.13%	08/21/2042	685,000	628,438	665,102
Royal Bk Of Scotland Plc	9.50%	03/16/2022	210,000	247,275	238,647
Royal Bk Scotland	2.55%	09/18/2015	300,000	299,829	303,004
Royal Bk Scotland	6.40%	10/21/2019	750,000	750,413	871,120
Royal Bk Scotland	6.13%	12/15/2022	50,000	54,290	54,420
Royal Bk Scotland	6.10%	06/10/2023	900,000	898,836	976,136
Royal Bk Scotland	5.13%	05/28/2024	910,000	902,838	925,644
Royal Bk Scotland Group Plc	6.00%	12/19/2023	1,610,000	1,635,066	1,742,661
Royal Bk Scotland Group Plc	7.64%	12/31/2049	200,000	200,000	210,000
Virgin Media Secd Fin Plc	5.25%	01/15/2021	5,210,000	5,399,088	5,444,450
Vodafone Group Plc	4.38%	02/19/2043	457,000	431,709	445,386
Vodafone Group Plc New	2.95%	02/19/2023	1,055,000	1,009,970	1,016,892
Vodafone Group Plc New GCB 02/ 27/ 07	6.15%	02/27/2037	60,000	69,641	72,398
WPP Fin 2010	3.75%	09/19/2024	300,000	294,260	301,108
WPP Fin 2010	5.13%	09/07/2042	20,000	18,868	21,386

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Uruguay					
Republica Oriental	4.50%	08/14/2024	\$710,000	\$754,083	\$745,500
Venezuela					
Petroleos De	8.50%	11/02/2017	\$5,650,000	\$5,274,652	\$3,231,800
Petroleos De	5.50%	04/12/2037	1,995,000	966,777	686,280
International Funds					
CF Babson Capital Global Loan Tranche B	0.00%		\$1,566,774	\$175,000,000	\$173,488,890
<b>Total International</b>			<b>\$112,971,454,188</b>	<b>\$920,994,491</b>	<b>\$899,627,217</b>
<b>Total Fixed Income</b>			<b>\$118,439,475,324</b>	<b>\$8,497,916,409</b>	<b>\$9,069,388,290</b>

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
1st Niagara Finl Group New	\$121,247	\$1,014,553	\$1,022,112
1st Potomac Rlty Tr	107,011	1,489,978	1,322,656
2u	784,179	12,594,045	15,416,959
3d Sys Corp	288,384	10,430,265	9,479,182
3M Co	55,325	6,897,526	9,091,004
58 Com ADR	900	40,874	37,395
5th 3rd Bancorp	1,386,858	25,505,754	28,257,232
AAC Hldgs	111,100	2,098,880	3,435,212
ABB Ltd ADR	34,196	736,460	723,245
Abbott Lab	130,804	5,201,937	5,888,796
Abbvie	575,618	24,521,144	37,668,442
Abercrombie & Fitch Co Cl A	61,200	2,893,340	1,752,768
ABM Inds	461,474	10,745,652	13,221,230
Abraxas Pete Corp	932,100	4,584,193	2,740,374
Acadia Healthcare Co	8,630	446,753	528,242
Acadia Pharmaceuticals	23,920	490,764	759,460
Acceleron Pharma	2,805	117,410	109,283
Accenture Plc Shs Cl A New	54,000	3,438,116	4,822,740
Acco Brands Corp	136,867	921,101	1,233,172
Ace Ltd	29,066	1,685,922	3,339,102
Acelrx Pharmaceuticals	367,200	3,858,372	2,471,256
Aceto Corp	22,870	229,848	496,279
Achillion Pharmaceuticals	9,990	101,496	122,378
Actavis Plc	22,664	3,974,582	5,833,940
Actua Corporation	223,600	2,112,515	4,129,892
Actuant Corp Cl A New	199,466	5,368,024	5,433,454
Acxiom Corp	184,271	3,511,354	3,735,173
Adamas Pharmaceuticals	225,000	3,624,000	3,908,250
Adelphia Recovery Tr	965,685	467,528	193
Adeptus Health Cl A Cl A	134,500	3,640,680	5,030,300
Adobe Sys	1,006,294	52,389,471	73,157,574
ADT Corp	234,791	8,496,488	8,506,478
Adtran	51,102	1,142,902	1,114,024
Advance Auto Pts	150,950	10,059,259	24,043,316
Advisory Brd Co	108,647	2,648,641	5,321,530
Aegon N V Ny Registry Shs Shs ADR	1,099,930	8,150,134	8,249,475
Aegon N V Ny Registry Shs Shs ADR	66,610	475,525	499,575
AES Corp	995,457	11,952,868	13,707,443
Aetna	391,203	23,913,827	34,750,562
Affiliated Managers Group	5,002	1,037,773	1,061,624
AFLAC	152,995	8,086,523	9,346,465

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Agco Corp	\$84,000	\$3,390,942	\$3,796,800
Agilent Technologies	29,169	1,205,639	1,194,179
AGL Res	98,573	5,170,373	5,373,214
Air Prod & Chem	16,659	1,764,026	2,402,728
Air Trans Svcs Group	148,508	770,879	1,271,228
Airgas	5,848	411,135	673,573
Akamai Technologies	14,721	575,107	926,834
Alaska Air Group	156,102	4,755,805	9,328,656
Albany Intl Corp New Cl A	154,300	4,339,936	5,861,857
Alcatel Lucent ADR	50,764	228,779	180,212
Alcoa	102,828	2,344,251	1,623,654
Aleris Intl	8,829	0	284,183
Alexion Pharmaceuticals	222,598	9,722,597	41,187,308
Alibaba Group Hldg Ltd Sp A ADR	558,196	49,444,774	58,018,892
Alibaba Group Hldg Ltd Sp A ADR	17,707	1,496,556	1,840,466
Alkermes Plc Shs	369,559	13,090,361	21,641,375
Allegheny Technologies	10,280	481,423	357,436
Allegion Plc	8,307	299,260	460,706
Allergan	25,481	2,130,050	5,417,006
Allete	102,589	5,015,944	5,656,757
Alliance Data Sys Corp	49,964	10,572,447	14,292,202
Alliance Fiber Optic Prods	31,820	465,781	461,708
Allied Motion Technologies	17,847	430,019	422,795
Allied World Assurance Companyholdings AG	462,605	12,869,704	17,541,982
Allstate Corp	308,196	15,175,480	21,650,769
Altera Corp	26,648	873,942	984,377
Altra Industrial Motion Corp	271,300	4,997,253	7,702,207
Altria Group	168,849	6,469,788	8,319,190
Amazon Com Com	124,440	20,737,836	38,619,954
Amber Rd	383,000	5,765,894	3,914,260
Ambev SA ADR	703,150	5,462,694	4,373,593
Amdocs	320,800	12,807,886	14,966,924
Amer Elec Pwr Co	688,820	31,148,442	41,825,150
Amer Finl Group Oh	129,600	2,029,730	7,869,312
Amerco	11,201	1,111,448	3,183,996
Ameren Corp	21,278	837,510	981,554
American Eagle Outfitters New	290,995	4,207,815	4,039,011
American Elec Technologies	232,224	1,102,460	1,272,588
American Equity Invt Life Hldg Co	40,538	539,928	1,183,304
American Express Co	77,004	5,179,710	7,164,452
American International Group	122,941	9,931,021	6,885,925



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
American Railcar Inds	\$70,500	\$2,543,174	\$3,630,750
American Tower Corp	33,870	1,699,794	3,348,050
Ameriprise Finl	323,522	14,826,956	42,785,784
Ameris Bancorp	475,354	6,089,386	12,188,077
Amerisourcebergen Corp	17,669	1,450,028	1,593,037
Amern Software Cl A	72,660	539,738	661,933
Ametek New	21,378	1,038,877	1,125,124
Amgen	160,336	9,228,704	25,539,921
Amkor Technology	330,006	2,032,883	2,343,043
Amphenol Corp New Cl A	26,414	621,336	1,421,337
Amsurg Corp	22,892	635,760	1,252,879
Anadarko Petro Corp	43,459	2,879,990	3,585,368
Analog Devices	26,761	1,067,597	1,485,771
Anika Therapeutics	6,935	268,004	282,532
Anixter Intl	80,899	6,109,348	7,156,326
Ann	253,442	7,932,073	9,245,564
Anthem	163,892	10,124,664	20,596,308
AOL	145,057	3,827,191	6,697,282
Aon Plc	24,678	1,893,278	2,340,215
Apache Corp	423,096	32,777,706	26,515,426
Apartment Invt & Mgmt Co Cl A	12,432	397,654	461,849
Apollo Coml Real Estate Fin Com	26,700	430,965	436,812
Apple	1,397,187	60,906,934	154,221,501
Applied Materials	105,261	1,578,898	2,623,104
Aptargroup	88,600	1,062,507	5,922,024
Arc Document Solutions	691,628	5,225,071	7,068,438
Arcelormittal SA Luxembourg N Y Registry Shs ADR	18,202	203,281	200,768
Archer Daniels Midland Co	774,694	32,451,013	40,284,088
Arctic Cat	122,400	4,265,071	4,345,200
Ardelyx	199,300	2,835,558	3,764,777
Ares Cap Corp	179,860	2,994,349	2,806,715
Argan	15,257	524,742	513,245
Argo Group International Holdings	8,847	259,528	490,743
Argos Therapeutics	239,500	1,928,906	2,395,000
Arm Hlds Plc ADR	700,000	28,816,703	32,410,000
Arm Hlds Plc ADR	475,854	7,999,940	22,032,040
Armada Hoffler Pptys	62,752	647,616	595,516
Armanino Foods Disttion	255,944	411,963	522,126
Artisan Partners Asset Mgmt Cl A Cl A	103,180	5,291,657	5,213,685
Ascena	718,695	9,873,995	9,026,809
Ashford Hosp Prime	263,780	4,342,985	4,526,465

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Asml Hldg NV Ny Reg 2012 (post Rev Split) ADR	\$272,000	\$10,242,913	\$29,329,760
Aspen Technology	41,281	1,740,615	1,445,661
Assurant	258,834	10,036,434	17,712,011
Astrazeneca Plc ADR	37,242	2,618,818	2,621,092
Astro Med	170,103	1,521,338	2,806,700
AT&T	1,111,250	37,048,051	37,326,888
Athenahealth Com Mon Stock	202,431	19,813,632	29,494,197
Atwood Oceanics	124,753	6,163,112	3,539,243
Auspex Pharmaceuticals	225,000	2,896,432	11,808,000
Autodesk	20,091	803,560	1,206,665
Automatic Data Processing	146,620	6,629,325	12,223,709
Autonation	6,422	303,204	387,953
Autozone	2,682	647,440	1,660,453
Av Homes	149,076	2,376,909	2,172,037
Avalanche Biotechnologies .	137,843	4,206,721	7,443,522
Avalonbay Cmnty REIT	11,275	1,655,111	1,842,222
Avery Dennison Corp	117,884	4,997,476	6,115,822
Avon Products	37,972	521,810	356,557
Axis Capital Holdings Ltd	210,634	10,318,321	10,761,291
Axis Capital Holdings Ltd	66,550	2,132,202	3,400,040
Axt	77,804	207,220	217,851
Baidu ADR	396,468	45,823,603	90,382,810
Baidu ADR	27,063	4,650,928	6,169,552
Baker Hughes	307,815	15,674,283	17,259,187
Balchem Corp	6,510	426,208	433,826
Ball Corp	11,856	558,696	808,224
Ballantyne Strong	335,992	2,102,905	1,380,927
Baltic Trading Limited	161,825	946,205	406,181
Banco Bradesco ADR	430,455	5,081,563	5,755,183
Banco Do Brasil ADR	62,333	681,443	541,050
Banco Santander Brasil ADR	640,970	3,586,780	3,217,669
Bancolumbia ADR	125,100	5,869,499	5,989,788
Bank Marin Bancorp	8,424	431,576	443,018
Bank New York Mellon Corp	848,118	24,339,402	34,408,147
Bank Of America Corp	3,394,843	57,630,670	60,733,741
BankUnited	110,279	3,468,296	3,194,783
Barracuda Networks	57,700	2,053,988	2,067,968
Basic Energy Svcs New	186,200	2,107,931	1,305,262
Baxter Intl	261,227	16,642,143	19,145,327
Bb& T Corp	579,223	17,000,818	22,525,982
BBCN Bancorp	145,394	1,306,109	2,090,766

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Becton Dickinson & Co	\$16,667	\$1,544,301	\$2,319,380
Bed Bath & Beyond	327,270	20,766,341	24,928,156
Belden	411,813	12,617,861	32,454,983
Berkshire Hathaway - Cl B	195,135	17,596,575	29,299,520
Best Buy	25,544	856,808	995,705
BHP Billiton Ltd ADR	139,400	11,422,664	6,596,408
Big Lots	85,400	2,822,776	3,417,708
Bio Rad Labs Cl A	62,000	1,276,913	7,474,720
Biocryst Pharmaceuticals	20,530	231,380	249,645
Biodelivery Sciences Intl	257,598	4,162,298	3,096,328
Biogen Idec	154,192	25,862,521	52,340,474
Biomarin Pharmaceutical	323,000	15,175,768	29,199,200
Biospecifics Technologies Corp	13,047	301,171	503,875
Black Box Corp	57,911	1,838,448	1,384,073
Black Diamond	173,400	1,220,736	1,517,250
Blackhawk Network Hldgs Cl B Cl B	172,000	5,607,990	6,482,680
Blackrock	61,195	13,806,806	21,880,884
Block H & R	23,104	488,660	778,143
Bluebird Bio	127,447	6,887,755	11,689,439
Boeing Co	143,135	17,249,968	18,604,687
Boingo Wireless	308,100	2,900,298	2,363,127
Bonanza Creek Energy	226,800	7,939,097	5,443,200
Boot Barn Hldgs	8,678	138,848	157,940
Booz Allen Hamilton Hldg Corp	186,335	3,503,860	4,943,468
Borderfree	176,604	2,814,080	1,582,372
Borg Warner	20,000	1,096,400	1,099,000
Boston Private Finl Hldgs	422,400	2,926,630	5,689,728
Boston Scientific Corp	114,841	1,306,371	1,521,643
BP P L C ADR	23,779	1,161,980	906,455
Brady Corp Cl A	309,052	8,797,288	8,449,482
Brandywine Rlty Tr	366,696	6,342,811	5,859,802
Brf S A ADR	23,262	623,515	543,168
Briggs & Stratton Corp Cap	286,800	5,183,606	5,856,456
Brinker Intl	90,100	4,386,836	5,287,969
Brinks Co	30,939	700,896	755,221
Bristol Myers Squibb Co	458,859	18,141,489	27,086,447
Broadcom Corp Cl A	46,000	1,971,554	1,993,180
Brocade Communications Sys	1,040,000	8,733,463	12,313,600
Brown Forman Cl B Non	13,294	828,215	1,167,745
Brunswick Corp	8,985	431,975	460,571
Bryn Mawr Bk Corp	253,015	5,697,328	7,919,370

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Bstn Pptys	\$161,427	\$18,412,391	\$20,774,041
Buffalo Wild Wings	2,985	275,639	538,434
Builders Firstsource	673,900	3,304,902	4,629,693
Bunge Ltd	68,200	5,944,866	6,200,062
C H Robinson Worldwide	12,500	953,875	936,125
C R Bard	6,455	698,960	1,075,532
CA	27,923	782,079	850,255
Cabelas	72,871	4,516,807	3,841,030
Cablevision Sys Corp Cl A	20,556	262,048	424,276
Cabot Corp	69,658	2,809,519	3,055,200
Cabot Oil & Gas Corp	34,991	898,960	1,036,084
Caci Intl Cl A Cl A	807	43,658	69,547
Cadence Design Sys	165,000	1,656,662	3,130,050
Cal Dive Intl	170,600	1,543,550	11,942
Callidus Software	1,152,242	9,457,663	18,816,112
Cameron Intl Corp	199,739	12,425,985	9,976,963
Campbell Soup Co	15,717	548,123	691,548
Campus Crest Cmnty	536,100	6,022,830	3,918,891
Cap 1 Fnd	923,316	52,934,126	76,219,736
Cardinal Hlth	28,848	1,213,846	2,328,899
Cardiovascular Sys	181,800	3,708,818	5,468,544
Carefusion Corp	17,436	886,421	1,034,652
Carlisle Companies Com	87,968	3,132,460	7,938,232
Carmax	111,166	3,038,828	7,401,432
Carnival Corp Com Paired	39,270	1,478,597	1,780,109
Carnival Corp Com Paired	470,726	16,532,719	21,338,010
Carpenter Tech Corp	187,669	7,561,948	9,242,698
Carrizo Oil & Gas	252,790	8,586,667	10,516,064
Caseys Gen Stores	2,625	206,217	237,090
Catchmark Timber Tr Cl A Cl A	435,400	5,125,515	4,928,728
Caterpillar	139,853	12,280,924	12,800,745
Cavium	10,710	395,101	662,092
Cbiz	912,416	6,708,427	7,810,281
CBRE Group Cl A Cl A	23,975	629,986	821,144
CBS Corp New Cl B	41,307	1,947,193	2,285,929
Celadon Group	72,500	946,332	1,645,025
Celanese Corp	235,600	11,658,956	14,126,576
Celgene Corp	115,920	4,740,217	12,966,811
Celldex Therapeutics	314,640	5,213,121	5,742,180
Cemex Sab De Cv ADR	697,245	5,519,102	7,104,927
Cempra	25,510	366,380	599,740

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Centerpoint Energy	\$37,644	\$547,818	\$881,999
Centrais Eletricas Brasileiras ADR	1,138,340	5,697,907	2,436,048
Century Casinos	336,448	1,816,231	1,699,062
Centurylink	50,256	1,878,477	1,989,132
Cepheid	13,410	628,239	726,017
Cerner Corp	854,412	33,178,502	55,246,280
Cerulean Pharma	475,000	3,326,000	2,954,500
CF Inds Hldgs	4,125	721,987	1,124,228
Channeladvisor Corp	110,100	3,816,399	2,375,958
Charles Riv Laboratories Intl	156,217	6,166,617	9,941,650
Chase Corp	15,727	295,486	566,015
Cheesecake Factory	11,300	467,005	568,503
Chefs' Warehouse Holdings In	134,918	2,186,460	3,108,511
Chemed Corp New	38,700	3,517,795	4,089,429
Ches Utils Corp	12,950	437,669	643,097
Chesapeake Energy Corp	45,559	984,127	891,590
Chevron Corp	770,780	60,199,318	86,466,100
Chicos Fas	488,006	5,584,235	7,910,577
Childrens PI New	165,700	8,013,025	9,444,900
China Life Ins Co Ltd ADR	17,538	780,799	1,029,656
China Unicom Hong Kong Ltd ADR	67,898	930,311	913,228
Chipotle Mexican Grill	73,169	20,196,360	50,084,912
Christopher & Banks Corp	560,900	5,032,995	3,202,739
Chubb Corp	95,412	5,089,932	9,872,280
Cigna Corporation	317,043	21,080,240	32,626,895
Cimarex Energy Co	7,571	1,044,923	802,526
Cin Fncl Corp	12,760	468,202	661,351
Cintas Corp	156,544	10,343,022	12,279,311
Cisco Systems	4,057,582	95,539,684	112,861,643
Cit Group New	102,600	4,862,187	4,907,358
Citigroup	527,555	43,239,286	28,546,001
Citrix Sys	544,282	26,638,595	34,725,192
City Hldg Co	10,811	472,952	503,036
City Office REIT	210,000	2,624,179	2,688,000
Clarcor	5,590	314,891	372,518
Clorox Co	11,638	761,111	1,212,796
CME Group	27,637	1,777,331	2,450,020
CMS Energy Corp	23,397	461,031	813,046
Coach	189,075	9,533,528	7,101,657
Coca Cola Co	341,148	11,908,521	14,403,269
Coca Cola Enterprises New	19,065	770,342	843,054

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Cogent Communications Hldgs	\$433,885	\$8,741,716	\$15,355,190
Cognex Corp	10,040	423,819	414,953
Cognizant Tech Solutions Corp Cl A	52,078	1,474,110	2,742,427
Coherent	157,400	6,741,599	9,557,328
Colgate Palmolive Co	129,308	6,096,410	8,946,821
Columbia Bkg Sys	169,650	3,780,979	4,684,036
Comcast Corp New Cl A	732,130	21,111,067	42,470,861
Comerica	15,900	731,877	744,756
Computer Sci Corp	12,816	679,125	808,049
Computer Svcs Cmt Com Cmt Com	11,770	426,459	471,094
Comtech Telecommunications Corp	50,100	1,609,109	1,579,152
Conagra Foods	37,053	1,068,360	1,344,283
Concho Res	180,165	23,700,353	17,971,459
Conmed Corp	163,800	3,827,345	7,364,448
Connectone Bancorp New	327,310	6,115,241	6,218,890
Conocophillips	326,301	11,292,941	22,534,347
Conrad Inds	13,283	292,383	464,905
Cons Edison	25,685	1,274,950	1,695,467
Consol Energy	20,047	681,921	677,789
Constellation Brands Cl A Cl A	46,736	3,682,179	4,588,073
Core Laboratories NV	125,401	9,483,448	15,090,756
Corning	1,087,599	15,864,069	24,938,645
Corp Office Pptys Tr	175,915	4,912,471	4,990,709
Costco Wholesale Corp New	181,707	13,217,688	25,756,967
Covidien Plc Cash	38,697	2,827,386	3,957,929
Cowen Group New Cl A Cl A	1,222,000	3,735,373	5,865,600
Cpfl Energia ADR	118,900	3,167,832	1,613,473
Cpi Aerostructures	222,848	2,599,301	2,337,676
Craft Brew Alliance	292,933	3,983,346	3,907,726
Cray	15,950	482,910	549,956
Credit Suisse Group AG ADR	260,067	9,432,964	6,522,480
Cree	90,545	4,625,487	2,917,360
Crocs	551,443	8,303,834	6,887,523
Cross Ctry Healthcare	139,600	1,713,571	1,742,208
Crown Castle Intl Corp New	95,780	7,228,517	7,537,886
Crown Crafts	183,537	960,050	1,413,235
CSX Corp	85,148	2,632,633	3,084,912
Ctpartners Executive Search	325,200	3,053,700	4,939,788
CTS Corp	56,201	542,610	1,002,064
Cubesmart	177,900	1,630,393	3,926,253
Cui Global	421,719	2,233,031	3,141,807

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Cumberland Pharmaceuticals	\$301,800	\$1,468,263	\$1,810,800
Cummins	14,950	2,111,378	2,155,342
CVS Health Corp	742,311	49,880,110	71,491,972
Cyrusone	175,475	3,688,210	4,834,336
Cytec Ind	104,000	3,462,151	4,801,680
D R Horton	28,400	705,165	718,236
Danaher Corp	162,127	12,595,831	13,895,905
Darden Restaurants	11,472	512,282	672,603
Datalink Corp	234,400	2,143,133	3,023,760
Datawatch Corp	500	12,668	4,495
Dave & Busters Entmt	71,599	1,437,025	1,954,653
Davita Healthcare Partners	310,754	16,809,747	23,536,508
Deere & Co	160,074	13,773,058	14,161,747
Del Friscos Restaurant Group	232,107	4,682,364	5,510,220
Delhaize Group ADR	26,720	422,025	484,166
Delta Air Lines	70,909	1,826,327	3,488,014
Deluxe Corp	143,765	3,655,304	8,949,371
Demandware	9,275	574,819	533,684
Denbury Res Hldg Co	31,997	517,574	260,136
Dentsply Intl New	12,064	445,871	642,649
Devon Energy Corp New	33,294	2,196,223	2,037,926
Dexcom	261,509	7,349,013	14,396,070
Diamond Foods	284	0	8,017
Diamond Offshore Drilling	6,742	466,914	247,499
Diamondback Energy	7,495	576,720	448,051
Dice Hldgs	67,970	571,070	680,380
Dillards CI A	86,604	8,577,670	10,841,089
Directv Com Com	249,827	12,728,000	21,660,001
Discover Finl Svcs	701,671	21,972,685	45,952,434
Discovery Communications New	162,143	4,944,944	5,536,575
Dish Network Corp CI A	120,000	3,301,887	8,746,800
Dollar Gen Corp New	172,901	11,514,637	12,224,101
Dollar Tree	17,228	721,065	1,212,507
Dominion Res Va New	50,586	2,829,437	3,890,063
Domtar Corp	66,800	3,264,822	2,686,696
Donnelley R R & Sons Co	317,966	6,258,032	5,343,419
Douglas Dynamics	30,400	567,514	651,472
Dover Corp	14,456	914,991	1,036,784
Dover Motorsports	483,606	997,971	1,262,212
Dow Chemical Co	97,350	3,775,880	4,440,134
Dr Pepper Snapple Group	316,194	18,169,271	22,664,786

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Dsw Cl A Cl A	\$314,659	\$9,494,937	\$11,736,781
DTE Energy Co	15,331	695,536	1,324,138
DTS	16,400	428,183	504,300
Du Pont E I De Nemours & Co	142,821	7,123,379	10,560,185
Duke Energy Corp New	61,926	3,572,273	5,173,298
Dun & Bradstreet Corp	3,091	337,169	373,887
Dupont Fabros Tech REIT	235,100	5,756,595	7,814,724
E Trade Finl Corp	26,054	533,456	631,940
Eagle Bancorp Md	164,612	5,298,641	5,847,018
Eagle Matls	71,399	5,068,637	5,428,466
Eagle Pharmaceuticals	200,000	3,054,000	3,100,000
East West Bancorp	78,270	1,711,474	3,029,832
Eastman Chem Co	91,800	3,700,154	6,963,948
Eaton Corp Plc	103,558	6,856,932	7,037,802
Ebay	473,995	19,530,716	26,600,599
Ecolab	163,586	12,946,097	17,098,009
Edgewater Tech	266,264	850,870	1,998,311
Edison Intl	116,576	6,973,967	7,633,396
Edwards Lifesciences Corp	9,107	992,059	1,160,050
Electr Arts	25,788	606,939	1,212,423
Electro Scientific Inds	575,100	7,171,386	4,462,776
Eli Lilly & Co	84,701	5,391,937	5,843,522
Ellie Mae	298,655	8,877,142	12,041,770
Embraer ADR	243,333	8,180,817	8,969,254
EMC Corp	748,175	19,407,278	22,250,724
EMC Ins Group	13,040	422,562	462,398
Emerson Electric Co	60,994	3,417,814	3,765,160
Emulex Corp	592,900	5,716,387	3,361,743
Encore Cap Group	167,719	6,310,422	7,446,724
Energis S A ADR	125,000	2,462,287	2,003,750
Energys	37,498	1,437,681	2,314,377
Engility Hldgs	15,083	306,519	645,552
Ennis	47,739	879,482	643,044
Enphase Energy	274,517	3,343,079	3,922,848
Ensco Plc Shs Class A	140,869	7,195,331	4,219,027
Ensign Group	12,500	384,849	554,875
Entergy Corp New	203,282	14,760,162	17,783,109
Enterprise Finl Svcs Corp	286,496	4,307,229	5,652,566
Entravision Communications Corp Cl A	455,400	2,687,381	2,950,992
Investnet	103,698	3,477,938	5,095,720
EOG Resources	213,337	18,861,878	19,641,938



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Epiq Sys	\$26,175	\$359,074	\$447,069
Eplus	7,500	257,662	567,675
Eqt Corp	13,114	952,751	992,730
Eqty Resdntl Eff 5/ 15/ 02	103,475	6,491,515	7,433,644
Equifax	10,488	567,405	848,165
Erickson	281,000	3,993,225	2,343,540
Escalade	34,729	302,056	524,061
Esco Technologies	240,500	6,330,259	8,874,450
Essex Ppty Tr REIT	5,509	1,047,336	1,138,159
Estee Lauder Companies Cl A	77,427	4,781,217	5,899,937
Evercore Partners Cl A Cl A	91,985	3,502,505	4,817,254
Everest RE Group	155,581	20,089,253	26,495,444
Everest RE Group	89,100	8,270,814	15,173,730
Everyday Health	21,100	314,485	311,225
Exact Sciences Corp	28,320	362,942	777,101
Exar Corp	308,400	2,961,378	3,145,680
Excel Tr	510,500	6,154,078	6,835,595
Exelis	47,400	477,674	830,922
Exelon Corp	723,060	23,445,367	26,811,065
Expedia	8,453	492,523	721,548
Expeditors Intl Wash	16,746	701,850	747,039
Express Scripts Hldg Co	376,230	27,114,720	31,855,394
Exxon Mobil Corp	1,068,233	88,013,546	98,758,141
F N B Corp Pa	664,345	6,760,793	8,849,075
F5 Networks	6,242	771,517	814,363
Facebook Cl A Cl A	1,422,816	59,133,493	111,008,104
Family Dlr Stores	8,259	589,037	654,195
Fastenal Co	23,505	917,177	1,117,898
FBL Finl Group Cl A Cl A	10,612	341,687	615,814
Federated Natl Hldg Co	20,124	336,445	486,196
Fedex Corp	197,862	17,915,954	34,360,715
FEI Co	3,740	344,858	337,909
Fibria Celulose ADR	18,877	223,800	228,978
Fibrogen	7,900	225,067	215,986
Fidelity Natl Information Svcs	24,482	1,196,850	1,522,780
Fiesta Restaurant Group	124,793	3,846,551	7,587,414
Fifth St Fin Corp	119,337	1,166,540	955,889
Financial Instns	91,126	1,630,101	2,291,819
Finish Line Cl A	319,866	6,471,856	7,775,942
First Amern Finl Corp	151,919	3,056,088	5,150,054
First Long Is Corp	97,950	1,654,402	2,778,842

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
First Merchants Corp	\$99,137	\$2,022,508	\$2,255,367
First Solar	6,600	297,197	294,327
Firstenergy Corp	199,155	7,542,004	7,765,053
Firstmerit Corp	146,265	2,538,854	2,762,946
Fiserv	106,912	6,750,995	7,587,545
Flamel Technologies SA ADR	282,925	3,293,616	4,846,505
Flexion Therapeutics	150,000	2,192,500	3,028,500
Flextronics Intl Ltd	539,131	3,703,655	6,027,485
Flir Sys	168,600	4,698,056	5,447,466
Flowserve Corp	12,000	706,680	717,960
Fluor Corp New	14,306	731,115	867,373
Flushing Finl Corp	233,315	2,737,850	4,729,295
Fly Leasing Ltd ADR	34,500	467,375	453,675
FMC Corp	11,700	666,432	667,251
FMC Technologies	523,232	16,233,780	24,508,187
Foot Locker	225,617	12,769,377	12,675,163
Ford Mtr Co	1,149,049	17,702,998	17,810,260
Formfactor	448,800	3,880,127	3,859,680
Formula Sys 1985 Ltd ADR	21,445	484,814	465,571
Fortinet	478,785	10,722,969	14,679,548
Fossil Group	3,787	464,199	419,372
Fox Factory Hldg Corp	425,729	7,026,382	6,909,582
Franklin Elec	30,015	792,060	1,126,463
Freeport Mcmoran	93,011	3,390,553	2,172,737
Freightcar Amer	13,040	415,238	343,082
Frkln Res	34,817	1,584,491	1,927,817
Frontier Communications Corp Com	87,345	634,305	582,591
FTI Consulting	220,276	6,878,520	8,509,262
Fuller H B Co	200,040	6,231,513	8,907,781
Furmanite Corp	322,908	2,087,063	2,525,141
G III Apparel Group Ltd	2,350	230,085	237,374
Gaiam Cl A Cl A	126,538	542,322	902,216
Gain Cap Hldgs	117,799	1,032,228	1,062,547
Gamestop Corp New Cl A	121,907	2,760,754	4,120,457
Gannett	164,652	3,196,853	5,257,338
Gap	101,794	4,134,057	4,286,545
Garmin Ltd	10,374	470,353	548,058
Gazprom ADR	544,270	4,753,387	2,530,856
Gazprom Neft ADR	16,958	373,648	199,596
Gen Mtrs Co	269,640	9,839,705	9,413,132
Generac Hldgs	109,230	4,996,314	5,107,595

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
General Dynamics Corp	\$182,861	\$24,511,733	\$25,165,331
General Electric Co	1,382,643	44,160,518	34,939,389
General Growth Pptys New	53,798	1,366,748	1,513,338
General Mills	52,298	1,861,149	2,789,052
Genesco	30,812	1,921,384	2,360,815
Genuine Parts Co	13,231	979,917	1,410,028
Genworth Finl Com Cl A Com Cl A	179,657	6,134,120	1,527,084
Gilead Sciences	625,165	30,282,399	58,928,053
Glaxosmithkline Plc ADR	240,000	10,663,038	10,257,600
Globant SA	28,981	410,740	452,683
Globe Specialty Metals	343,062	5,012,958	5,910,958
Glu Mobile	317,300	1,593,860	1,237,470
Glycomimetics	150,000	1,311,405	1,080,000
GNC Hldgs GNC Holdings	344,050	13,749,292	16,156,588
Goldman Sachs Group	211,368	28,481,953	40,969,459
Golub Capital Bdc	23,200	392,339	415,976
Goodyear Tire & Rubber Co	24,100	676,728	688,537
Google Cl A	143,993	38,323,658	76,411,325
Google Com Cl'c'	185,444	63,490,181	97,617,722
GP Strategies Corp	17,709	324,864	600,866
Graftech Intl Ltd	218,163	2,210,054	1,103,905
Grainger W W	5,224	1,122,158	1,331,545
Granite Const	211,439	5,949,729	8,038,911
Graphic Packaging Hldg Co	33,020	432,607	449,732
Gray T V Com Cl B	42,500	444,696	476,000
Greenhill & Co	159,400	9,203,528	6,949,840
Greif .	38,131	2,089,578	1,800,927
Grifols ADR	22,113	671,604	751,621
Group 1 Automotive	95,400	4,148,911	8,549,748
Grubhub	709	25,751	25,751
Grupo Financiero Santander Mex ADR	161,200	2,031,630	1,670,032
GSI Group Cda New	520,700	5,503,880	7,664,704
GTT Communications Com	340,186	2,918,908	4,500,661
Guidewire Software	11,425	514,254	578,448
Gulfmark Offshore Cl A New Class A	32,227	1,271,251	786,983
Habit Restaurants Com Cl A Com Cl A	87,300	2,549,993	2,824,155
Hackett Group	75,983	361,976	667,891
Haemonetics Corp Mass	181,108	6,276,985	6,777,061
Hain Celestial Group	9,990	406,830	582,317
Halliburton Co	683,351	30,144,143	26,876,195
Halozyme Therapeutics	25,840	293,349	249,356

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Hancock Hldg Co	\$48,045	\$1,444,576	\$1,474,982
Handy & Harman Ltd	12,588	282,317	579,426
Hanger	35,254	591,409	772,063
Hanmi Finl Corp	353,806	7,411,130	7,716,509
Hannon Armstrong Sustainable Infrastructure Cap	246,570	3,023,113	3,508,691
Hanover Ins Group	107,086	3,589,798	7,637,374
Hardinge	104,378	1,001,093	1,244,186
Harley Davidson	18,566	1,081,548	1,223,685
Harman Intl Inds	78,973	5,020,227	8,427,209
Harmonic	697,600	4,233,829	4,890,176
Harris & Harris Group	239,044	709,049	705,180
Harris Corp	143,839	5,971,887	10,330,517
Hartford Finl Svcs Group	229,280	7,751,089	9,558,683
Hasbro	9,816	438,645	539,782
Hawaiian Elec Inds	60,492	1,509,515	2,025,272
HCA Hldgs	185,697	12,814,613	13,628,303
HCC Ins Hldgs	37,462	1,211,097	2,004,966
Hci Group	13,820	198,919	597,577
HCP	39,890	1,656,987	1,756,357
HDFC Bk Ltd ADR	11,233	527,339	570,075
Health Care REIT	28,052	1,801,318	2,122,695
Healthsouth Corp	10,910	437,892	419,599
Healthstream	148,300	2,459,411	4,371,884
Heartland Express	353,200	5,772,630	9,539,932
Heartland Pmt Sys	71,813	2,599,404	3,874,311
Heartware Intl Com Com	4,470	444,964	328,232
Heico Corp New	6,110	320,908	369,044
Helmerich & Payne	216,330	14,187,784	14,584,969
Heritage Finl Corp Wash	441,584	6,777,619	7,749,799
Hersha Hospitality Tr Prty Cl A Shs Ben Int	410,255	2,133,648	2,884,093
Hershey Company	54,366	5,017,218	5,650,258
Hess Corp	99,114	5,727,311	7,316,595
Hewlett Packard Co	2,212,917	64,797,430	88,804,359
Hexcel Corp New	135,937	4,286,428	5,640,026
Hill Intl	104,980	515,290	403,123
Hill Rom Hldgs	175,004	5,554,800	7,983,682
Hillenbrand	365,715	8,568,578	12,617,168
Home Bancshares	16,200	521,451	520,992
Home Depot	216,829	17,046,698	22,760,540
Homeaway	200	6,869	5,956
Hometruster Bancshares	360,323	5,594,905	6,002,981

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Honeywell Intl	\$352,579	\$21,601,866	\$35,229,694
Hormel Foods Corp	11,342	419,925	590,918
Hospira	14,492	771,313	887,635
Host Hotels & Resorts REIT	579,726	12,963,333	13,780,087
HSN New	10,790	506,877	820,040
Hudson City Bancorp	38,560	346,942	390,227
Humana	46,285	5,563,109	6,647,915
Huntington Bancshares	1,538,700	10,705,912	16,187,124
Huntsman Corp	252,167	3,349,436	5,744,364
Huron Consulting Group	7,487	343,003	512,036
IAC / Interactivecorp	51,565	3,531,990	3,134,636
Iberiabank Corp	78,486	4,392,609	5,089,817
Icici Bk Ltd ADR	1,296,073	9,239,434	14,969,643
Iconix Brand Group	187,613	6,403,548	6,339,443
Idacorp	149,800	6,494,902	9,915,262
Idera Pharmaceuticals	500,000	1,998,320	2,205,000
Igi Lab	423,090	3,686,975	3,723,192
IHS Com Cl A Com Cl A	140,630	9,389,150	16,014,944
II Vi	503,900	7,986,097	6,878,235
Ill Tool Wks	31,124	2,121,073	2,947,443
Imation Corp	832,956	4,583,871	3,156,903
Imprivata	336,600	5,275,413	4,375,800
Independent Bk Corp Mass	92,263	3,092,490	3,949,779
Infinity Pty & Cas Corp	41,304	2,661,008	3,191,147
Infosys Limited ADR	86,992	2,603,475	2,736,768
Infusystem Hldgs	157,430	494,589	495,904
Ingersoll Rand Plc	23,290	1,098,209	1,476,353
Ingles Mkts Cl A	13,965	262,234	517,962
Ingram Micro Cl A	99,419	2,270,892	2,747,941
Ingredion	101,400	3,990,674	8,602,776
Innophos Hldgs	187,615	8,941,742	10,966,097
Innospec	149,010	6,302,428	6,362,727
Inovio Pharmaceuticals	11,800	123,531	108,324
Insight Enterprises	240,800	4,319,512	6,234,312
Insulet Corp	214,009	7,531,560	9,857,255
Insys Therapeutics New	62,852	2,733,083	2,649,840
Integrated Device Technology	1,173,832	12,721,541	23,007,107
Integrated Silicon Solution	103,138	1,098,873	1,708,997
Integrus Energy Group	7,120	456,349	554,292
Intel Corp	1,351,246	39,365,798	49,036,717
Intercept	8,168	1,726,585	1,274,208

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Intercontinental Exchange	\$9,741	\$1,908,635	\$2,136,104
International Business Machs Corp	175,531	23,639,613	28,162,194
Interpublic Group Companies Com	36,190	627,509	751,666
Intl Flavors & Fragrances	7,131	404,818	722,798
Intl Paper Co	37,518	1,276,447	2,010,214
Intra Cellular Therapies	191,557	3,378,559	3,380,981
Intrexon Corp	674,026	15,812,738	18,555,936
Intuit	162,564	9,194,342	14,986,775
Intuitive Surgical	10,201	4,225,217	5,395,717
Inventure Foods	282,800	2,490,559	3,602,872
Invesco Ltd	38,385	1,309,903	1,516,975
Invesco Ltd	125,180	2,912,131	4,947,114
Iridium Communications	40,800	342,667	397,800
Irobot Corp	9,245	328,701	320,986
Iron Mtn	15,875	556,005	613,728
Isis Pharmaceuticals Calif	9,010	274,183	556,277
Istar Finl	173,242	2,527,655	2,364,753
Ixys Corp	577,500	5,658,881	7,276,500
J2 Global	7,320	300,393	453,840
Jack Henry & Assoc	168,778	5,730,048	10,487,865
Jack In The Box	7,705	498,298	616,092
Jacobs Engr Group	11,595	485,989	518,181
Janus Cap Group	54,817	567,613	884,198
Jazz Pharmaceuticals Plc	19,405	3,092,301	3,177,181
Jetblue Awys Corp	41,655	270,891	660,648
Johnson & Johnson	713,885	65,108,948	74,650,954
Johnson Ctl	58,600	2,825,689	2,832,724
Jones Lang Lasalle	56,299	4,574,127	8,440,909
Joy Global	9,191	574,576	427,565
JP Morgan Chase & Co	1,307,839	52,912,563	81,844,565
Jsc Mmc Norilsk Ni ADR Ea Repr 1/ 10	132,047	2,550,628	1,877,708
Jsc Mmc Norilsk Nickel ADR	15,452	294,056	213,548
Juniper Networks	307,398	6,580,407	6,861,123
Juno Therapeutics	1,565	37,560	81,724
K2m Group Hldgs	204,200	3,064,539	4,261,654
Kadant	13,005	353,173	555,183
Kaiser Alum Corp	115,285	7,600,991	8,234,808
Kaman Corp	155,800	4,144,891	6,246,022
Kar Auction Svcs	308,625	5,566,996	10,693,856
Kellogg Co	21,830	1,168,157	1,428,555
Keurig Green Mtn	10,699	1,213,331	1,416,494

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Key Energy Svcs	447,552	\$3,528,923	\$747,412
Keycorp New	147,900	3,703,917	2,055,810
Kforce	22,099	327,774	533,249
Kimberly Clark Corp	32,516	2,415,644	3,756,899
Kimco Rlty Corp	35,166	811,453	884,073
Kinder Morgan	145,266	5,749,911	6,146,204
Kindred Healthcare	31,471	512,451	572,143
Kingdee Intl Softw	14,530,000	5,872,295	4,328,169
Kirklands	172,600	2,330,389	4,080,264
Kite Pharma	70,005	3,470,896	4,037,188
Kite Rlty Group Tr	335,467	9,248,166	9,641,322
Kla Tencor Corp	14,295	829,865	1,005,224
Knowles Corp	32,979	639,642	776,655
KOC Hldg A ADR	34,705	657,231	915,865
Kohls Corp	154,682	7,793,606	9,441,789
Koppers Hldgs	191,057	6,879,964	4,963,661
Korn / Ferry Intl	82,024	1,442,417	2,359,010
Kraft Foods Group	50,990	2,999,658	3,195,033
Kraton Performance Polymers	211,302	4,583,654	4,392,969
Kroger Co	646,734	16,409,877	41,526,790
Ks Cy Southn	9,628	1,135,628	1,174,905
Kulicke & Soffa Inds	431,994	5,240,390	6,246,633
L 3 Communications Hldg Corp Com	97,756	7,859,620	12,337,785
L Brands	21,128	988,447	1,828,628
Lab Corp Amer Hldgs	7,465	719,844	805,474
Lakeland Finl Corp	11,129	445,230	483,778
Lam Resh Corp	13,602	815,839	1,079,183
Lancaster Colony Corp	46,371	3,498,648	4,342,180
Landec Corp	212,427	2,187,366	2,933,617
Las Vegas Sands Corp	616,965	24,135,885	35,882,684
Lasalle Hotel Pptys	81,660	2,131,129	3,304,780
Leapfrog Enterprises Cl A	184,202	1,768,808	869,433
Lear Corp	267,402	15,114,868	26,226,788
Legg Mason	9,100	481,387	485,667
Leggett & Platt	11,800	496,306	502,798
Lendingclub Corp	355,000	7,090,595	8,981,500
Lennar Corp Cl A Cl A	15,296	634,628	685,414
Leucadia Natl Corp	28,034	645,618	628,522
Level 3 Communications	23,832	1,135,999	1,176,824
Lexington Rlty Tr	332,535	3,272,071	3,651,234
Liberty Interactive Corp Interactive Comser A	300,075	3,132,842	8,828,206

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Liberty Interactive Corp Liberty Ventures	\$49,770	\$647,416	\$1,877,324
Liberty Tax Cl A Cl A	15,278	523,946	546,036
Lifelock	380,023	5,885,135	7,034,226
Linear Tech Corp	20,288	639,572	925,133
Linkedin Corp Cl A	326,131	64,348,303	74,915,552
Lionbridge Technologies	92,400	510,734	531,300
Lithia Mtrs Cl A Cl A	57,189	3,472,571	4,957,714
Littelfuse	127,632	5,509,651	12,338,185
Lkq Corp Com Lkq Corp	471,417	9,314,651	13,256,246
Lockheed Martin Corp	68,855	5,637,271	13,259,407
Loews Corp	26,768	799,911	1,124,791
Loln Natl Corp	22,824	1,152,660	1,316,260
Lorillard	126,431	6,240,476	7,957,567
Lowes Cos	83,205	3,994,511	5,724,504
LSI Inds Ohio	183,623	1,605,887	1,246,800
Lucara Diamond Corp	213,900	373,633	394,260
Lululemon Athletica	126,350	6,043,836	7,049,066
Lumber Liquidators Hldgs	104,347	6,507,528	6,919,250
Lyondellbasell Ind N V Com Cl 'a'	267,629	24,017,808	21,247,066
M & T Bk Corp	11,424	1,225,261	1,435,083
M / I Homes	149,900	2,213,733	3,441,704
M D C Hldgs	322,542	8,414,471	8,537,687
Macerich Co REIT	11,712	746,469	976,898
Macrogenics	2,747	105,979	96,337
Macys	411,380	10,467,848	27,048,235
Magnetek	11,099	459,610	451,174
Maiden Holdings Ltd\maiden Holdings Ltd\	261,300	2,022,999	3,342,027
Majestic Holdco Llc Cl A Units Old	35,380	0	35,380
Malibu Boats Com Cl A Com Cl A	212,930	3,839,501	4,103,161
Mallkrodt Plc	53,191	5,136,069	5,267,505
Manitex Intl	20,790	187,448	264,241
Marathon Oil Corp	329,595	4,670,763	9,324,243
Marathon Pete Corp	402,507	21,981,368	36,330,282
Marcus & Millichap	80,689	1,434,293	2,682,909
Marketo	16,730	603,700	547,406
Marriott Intl	18,196	950,251	1,419,834
Marsh & McLennan Co's	46,902	1,719,194	2,684,670
Marten Trans Ltd	387,115	6,392,344	8,462,334
Martin Marietta Matls	5,278	659,735	582,269
Masco Corp	30,881	586,495	778,201
Mastec	768,723	17,173,939	17,380,827



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Mastercard Cl A	\$83,776	\$2,516,487	\$7,218,140
Materialise NV ADR	194,800	2,329,910	1,854,496
Matrix Svc Co	315,200	6,723,898	7,035,264
Mattel	29,779	1,066,447	921,511
Matthews Intl Corp Cl A Cl A	97,491	4,227,678	4,744,887
Mavenir Sys	254,000	2,807,632	3,444,240
Maxim Integrated Prods	285,000	6,834,524	9,082,950
Mb Finl New	161,614	4,111,195	5,310,636
Mc Cormick & Co	11,094	648,950	824,284
Mc Donalds Corp	84,268	6,842,329	7,895,912
Mcdermott Intl	988,000	7,204,618	2,875,080
Mcgraw Hill Financial	23,572	1,097,961	2,097,437
Mckesson Corp	20,412	1,940,582	4,237,123
Mead Johnson Nutrition	220,726	13,822,043	22,191,792
Meadwestvaco Corp	13,843	332,439	614,491
Medassets	191,930	3,841,202	3,792,537
Medical Pptys Tr	135,273	1,559,309	1,864,062
Medicines Company Com	354,650	9,459,445	9,813,166
Medidata Solutions	181,428	7,600,937	8,663,187
Mednax	339,046	13,247,687	22,414,331
Medtronic Mandatory Exch Medtronic Hldg Ltd 291sac1 01 27 2015	1,020,561	55,904,446	73,684,504
Mercadolibre	11,812	1,082,306	1,508,038
Merck & Co New	1,351,906	60,506,976	76,774,742
Meredith Corp	90,848	3,638,461	4,934,863
Meritor	629,271	10,685,131	9,533,456
Mesa Labs	6,038	243,865	466,798
Methode Electrs	255,035	3,472,740	9,311,328
Metlife	493,183	19,193,217	26,676,268
Michael Kors Holdings Ltd	114,298	8,298,922	8,583,780
Microchip Technology	17,431	708,361	786,312
Micron Tech	92,054	1,506,054	3,222,811
Microsemi Corp	234,044	5,422,102	6,642,169
Microsoft Corp	2,265,957	72,220,436	105,253,703
Mimedx Group	694,450	3,760,463	8,007,008
Mindray Med Intl Ltd ADR	354,398	10,521,002	9,356,107
Mitcham Inds	191,281	2,741,712	1,134,296
Mlp Compass Diversified Hldgs	434,538	5,581,673	7,061,242
Mobile Telesystems Ojsc ADR	89,240	1,647,446	640,743
Mohawk Inds	5,272	783,517	819,058
Molina Healthcare	194,074	9,452,853	10,388,781
Molson Coors Brewing Co Cl B Cl B	13,600	1,032,374	1,013,472

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Mondelez Intl	\$147,320	\$4,088,915	\$5,351,399
Monsanto Co New	388,793	40,116,279	46,449,100
Monster Beverage Corp	236,576	10,577,884	25,633,010
Moodys Corp	96,282	5,333,823	9,224,778
Moog CI A	67,682	3,717,135	5,010,498
Morgan Stanley	251,595	9,510,916	9,761,886
Morgans Hotel Group Co	305,202	2,495,294	2,392,784
Mosaic Co/ The	28,180	1,288,268	1,286,417
Motorcar Pts & Accessories	17,087	349,103	531,235
Motorola Solutions	18,624	927,622	1,249,298
Movado Group	159,300	3,157,852	4,519,341
Msa Safety	203,252	11,145,779	10,790,649
Multi Color Corp	10,806	347,322	598,869
Murphy Oil Corp	104,686	4,954,170	5,288,737
MWI Veterinary Supply	2,475	233,781	420,527
Mylan	255,100	7,128,402	14,379,987
Myr Group	307,300	6,458,888	8,420,020
N V R	1,700	1,112,670	2,168,061
Nabors Industries	26,286	586,447	341,192
Nabors Industries	291,795	5,650,087	3,787,499
Nanometrics	159,400	1,728,193	2,681,108
Nasdaq Omx Group	9,548	271,484	457,922
National Oilwell Varco	580,853	33,892,574	38,063,297
National Research Corp	12,450	427,305	446,084
National Sec Group	33,447	440,673	464,913
Natural Grocers By Vitamin Cottage	489,563	9,961,394	13,790,990
Natural Health Trends Corp	55,754	411,535	638,383
Nautilus	413,600	3,343,211	6,278,448
Navient Corp	35,432	626,409	765,686
Navigators Group	74,600	3,353,512	5,471,164
NCI Building Systems	317,500	4,485,819	5,880,100
Neenah Enterprises	57,553	3,874	489,200
Neenah Paper	8,780	251,337	529,171
Neff Corp Com CI A Com CI A	350,400	5,085,928	3,949,008
Nektar Therapeutics	160	2,666	2,480
Net 1 Ueps Technologies	42,400	519,210	483,360
Netapp	792,062	30,646,274	32,830,970
Netflix	35,945	13,051,357	12,279,171
Netgear	150,347	4,659,430	5,349,346
New Mtn Fin Corp	100,375	1,488,744	1,499,602
New Penhall Holding Co (coma) \$0 001pv Class A Common	1,446	162,675	129,374

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
New Penhall Holding Co (comb) \$0 001pv Class B Common	\$482	\$54,225	\$43,125
New Relic	47,590	1,631,415	1,658,036
New York Mtg Tr	78,299	530,274	603,685
Newell Rubbermaid	23,312	637,237	887,954
Newfield Exploration	12,037	351,522	326,443
Newlink Genetics Corp	137,800	1,125,429	5,477,550
Newmont Mining Corp New	43,621	1,944,472	824,437
Newpark Res	365,960	2,880,752	3,491,258
News Corp New Cl A Cl A	168,800	1,561,573	2,648,472
Nextera Energy	38,234	3,112,442	4,063,892
Nielsen N V	27,717	1,180,859	1,239,781
Nike Cl B	603,921	22,290,690	58,067,004
Nimble Storage	16,220	462,544	446,050
Nisource	27,895	862,273	1,183,306
Nj Res Corp	64,750	3,220,221	3,962,700
Noble Corp Plc	217,090	6,994,052	3,597,181
Noble Energy	31,600	1,617,603	1,498,788
Nokia Corp ADR	662,500	3,651,927	5,207,250
Nokia Corp ADR	323,523	1,904,396	2,542,891
Noodles & Co Cl A Cl A	241,725	5,487,848	6,369,454
Nordstrom	12,170	737,605	966,176
Norfolk Southn Corp	26,711	2,598,738	2,927,793
Northeast Name Change Eversource Energy 271kab1 02 19 2015	27,475	784,396	1,470,462
Northern Tr Corp	19,086	1,067,440	1,286,396
Northrop Grumman Corp	206,323	12,975,990	30,409,947
Northwestern Corp	169,800	7,986,586	9,607,284
Novartis AG ADR	402,500	25,355,397	37,295,650
Novartis AG ADR	165,621	9,973,151	15,346,442
Novo Nordisk A ADR	59,252	2,697,791	2,507,545
Now	30,000	885,687	771,900
NRG Energy	30,386	704,311	818,903
Nu Skin Enterprises Cl A Cl A	32,876	1,992,454	1,436,681
Nucor Corp	27,369	1,308,434	1,342,449
Nvidia Corp	44,152	809,562	885,248
O A O Tatneft ADR	10,086	398,931	230,465
O Reilly Automotive New	8,549	440,540	1,646,708
OAQ Gazprom Level 1 ADR	1,574,173	10,574,795	7,131,004
Occidental Petroleum Corp	68,114	5,525,136	5,490,670
Oi ADR	4,689	205,376	14,959
Oil Co Lukoil ADR	275,990	15,114,819	10,584,216
Olin Corp	131,757	2,983,863	3,000,107

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
OM Group	\$309,500	\$8,835,343	\$9,223,100
Omega Healthcare Invs REIT	19,475	406,341	760,888
Omnicom Group	21,404	1,431,188	1,658,168
Omnova Solutions	771,400	5,796,181	6,279,196
On Semiconductor Corp	223,058	1,680,495	2,259,578
Oneok	18,064	567,416	899,407
Ontact	333,700	1,960,146	2,933,223
Oracle Corp	715,303	23,665,746	32,167,176
Orange ADR	100,852	1,034,675	1,706,416
Orasure Technologies	48,855	345,719	495,390
Orbcomm	780,731	3,520,662	5,105,981
Orbital	273,800	3,930,031	7,362,482
Orexigen Therapeutics	51,390	282,659	311,423
Orion Energy Sys	1,003,168	4,906,351	5,517,424
Orion Marine Group	385,900	4,650,508	4,264,195
Oshkosh Corporation	132,800	4,682,799	6,460,720
Outerwall	35,682	2,050,040	2,684,000
Owens & Minor New	188,544	6,032,889	6,619,780
Owens Ill	14,565	401,107	393,109
Paccar	30,709	1,740,077	2,088,519
Pacific Health Care Organization Comnew	12,900	662,928	491,103
Pacira Pharmaceuticals	4,100	417,278	363,506
Pacwest Bancorp	117,691	4,173,260	5,350,233
Pall Corp	25,471	1,825,535	2,577,920
Pandora Media	10,750	261,431	191,672
Paragon Offshore	64,933	888,978	179,864
Parexel Intl Corp	3,850	222,292	213,906
Park Electrochemical Corp	53,856	1,557,802	1,342,630
Parker Hannifin Corp	50,121	5,994,567	6,463,103
Partner Communications Co Ltd ADR	30,865	191,661	156,177
Partnerre Hldg Ltd	156,425	15,211,671	17,852,785
Patterson Cos	7,314	310,064	351,803
Paychex	28,988	969,838	1,338,376
Paylocity Hldg Corp	17,320	445,393	452,225
PC Tel	359,306	2,318,375	3,111,590
Pdl Biopharma	77,776	613,404	599,653
Pebblebrook Hotel Tr	202,200	3,891,845	9,226,386
Pendrell Corp	2,723,133	4,250,372	3,757,924
Penns Woods Bancorp	9,070	369,217	446,788
Pennymac Finl Svcs Cl A Cl A	109,110	1,973,551	1,887,603
Pentair Plc	4,800	362,937	318,816

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Peoples Utd Finl	\$28,021	\$457,302	\$425,359
Pepco Hldgs	20,964	493,893	564,561
Pepsico	203,856	13,602,103	19,276,623
Perceptron	190,627	1,557,735	1,896,739
Perficient	298,000	5,054,152	5,551,740
Perkinelmer	38,322	1,345,096	1,675,821
Pernix Therapeutics Hldgs	648,400	4,750,967	6,088,476
Perrigo Company Limited Com	105,526	16,209,968	17,639,726
Perusahaan Perseroan Persero P T Telekomunikiasi Indonesia ADR	47,746	1,702,465	2,159,552
Petroleo Brasileiro SA Petrobras ADR	52,100	629,283	380,330
Petroquest Energy	115,400	660,343	431,596
Petsmart	8,820	618,262	717,022
Pfizer	3,146,512	75,247,759	98,013,849
PG& E Corp	184,796	8,826,265	9,838,539
PHH Corp	152,503	3,500,308	3,653,972
Phi	12,584	510,594	470,642
Philip Morris Intl	134,172	9,713,139	10,928,309
Philippine Long Distance Tel Co ADR	45,300	2,917,113	2,867,037
Phillips 66	187,064	5,894,753	13,412,489
Physicians Rlty Tr	57,325	824,988	951,595
Pinnacle W Cap Corp	9,620	377,637	657,142
Pioneer Energy Svcs Corp	334,200	3,034,208	1,851,468
Pioneer Nat Res Co	61,798	9,830,077	9,198,632
Pitney Bowes	17,600	434,016	428,912
Pkwy Pptys REIT	219,800	5,007,413	4,042,122
Plantronics New	182,500	6,218,797	9,676,150
Plexus Corp	26,670	931,156	1,099,071
Plum Creek Timber Co	16,136	613,001	690,459
PNC Financial	412,808	34,817,325	37,660,474
Polyone Corp	122,138	2,646,141	4,630,252
Portland General Electric Co	107,139	2,873,477	4,053,068
Posco ADR	5,500	370,507	350,955
Pozen	171,236	1,132,093	1,369,888
PPG Ind	11,896	1,535,179	2,749,760
PPL Corp	58,735	1,446,581	2,133,843
PRA Group	8,860	529,411	513,260
Praxair	142,958	12,181,229	18,521,638
Precision Castparts Corp	63,994	13,019,072	15,414,875
Pripal Finl Group	23,969	1,007,700	1,244,950
Proassurance Corp	92,786	3,011,629	4,189,288
Procter & Gamble	361,556	24,073,235	32,934,136

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Progressive Corp Oh	\$48,373	\$833,217	\$1,305,587
Prologis	43,884	1,715,748	1,888,329
Proofpoint	22,070	817,454	1,064,436
Pros Hldgs	7,830	217,491	215,168
Prosperity Bancshares	104,844	2,893,085	5,804,164
Proto Labs	2,710	221,521	182,004
Prudential Finl	194,000	11,851,065	17,549,240
Ptc	13,120	291,499	480,848
Pub Service Enterprise Group	294,258	8,902,540	12,185,224
Pub Storage	12,431	1,774,359	2,297,870
Pulte Group	28,554	566,274	612,769
Puma Biotechnology Com .	20,733	5,094,969	3,924,135
Pure Cycle Corp Colorado	12,582	84,142	50,328
PVH Corp	7,234	910,112	927,182
Q2 Hldgs	165,570	2,599,730	3,119,339
QEP Res	15,546	391,119	314,340
Qlogic Corp	785,676	7,667,514	10,465,204
Qualcomm	708,349	33,311,470	52,651,581
Quanta Svcs	248,840	4,121,702	7,064,568
Quest Diagnostics	78,011	4,588,398	5,231,418
Quidel Corp	309,100	3,742,478	8,939,172
Quinstreet	130,028	1,810,593	789,270
Qumu Corp	145,181	1,716,876	1,984,624
Radiant Logistics	143,444	445,983	606,768
Ralph Lauren Corp Cl A Cl A	5,454	740,221	1,009,863
Ramco Gershenson Pptys Tr	62,808	682,167	1,177,022
Rand Worldwide	266,477	456,660	474,329
Range Res Corp	377,479	19,634,272	20,176,253
Raymond James Fncl	446,239	6,941,030	25,565,032
Raytheon Co	129,305	7,157,100	13,986,922
Rcm Technologies	71,550	496,536	500,850
Realnetworks	448,940	3,344,794	3,160,538
Realpage	312,455	7,104,756	6,861,512
Red Hat	15,679	507,356	1,084,046
Red Lions Hotels Corp	235,419	1,562,855	1,492,556
Red Robin Gourmet Burgers	58,900	1,049,009	4,533,828
Reddy Ice Hldgs	45,246	0	158,361
Regal Beloit Corp	186,519	11,223,924	14,026,229
Regeneron Pharmaceuticals	175,744	35,667,859	72,098,976
Regions Finl Corp New	499,898	7,234,719	5,278,923
Regis Corp Minn	428,400	6,440,168	7,179,984

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Reinsurance Group Amer	\$85,925	\$7,203,618	\$7,528,748
Reis	22,512	398,547	589,139
Renasant Corp	22,910	490,178	662,786
Rent A Ctr New	13,451	445,151	488,540
Rentech	2,317,098	4,240,335	2,919,543
Rentrak Corp	138,555	2,638,163	10,089,575
Repligen Corp	385,511	3,908,902	7,633,118
Republic Svcs	21,623	596,253	870,326
Restoration Hardware Hldgs	8,000	720,776	768,080
Retrophin	44,000	466,929	538,560
Rex American Resources Corp	8,700	652,318	539,139
Reynolds American	26,337	1,376,238	1,692,679
Rf Micro	33,200	431,969	550,788
Rignet	108,690	1,328,380	4,459,551
Ringcentral Cl A Cl A	223,800	4,178,704	3,339,096
Rio Tinto Plc ADR	201,200	14,111,041	9,267,272
Riv Vy Bancorp	18,381	377,009	389,126
Roadrunner Transportation Sy	125,400	1,814,263	2,928,090
Robert Half Intl	11,517	372,167	672,362
Roche Hldg Ltd ADR	843,400	20,495,178	28,667,166
Rock Tenn Co Cl A Cl A	86,000	2,170,258	5,244,280
Rockwell Automation	11,704	1,163,903	1,301,485
Rockwell Collins	11,372	674,341	960,707
Rockwell Medical	343,000	3,342,210	3,526,040
Rogers Corp	137,600	5,476,596	11,206,144
Roper Inds New	109,208	7,195,276	17,074,671
Rosetta Res	36,431	1,654,822	812,776
Rosetta Stone	297,370	3,242,749	2,902,331
Ross Stores	17,963	597,417	1,693,192
Rostelecom Long Distance & Intl Telecom Open Jt ADR	25,484	372,535	231,650
Rovi Corp	262,009	5,923,291	5,918,783
Royal Caribbean Cruises	14,425	1,142,977	1,189,053
RPM Intl	10,053	242,250	509,788
RPX Corp	81,333	1,072,900	1,120,769
Rubicon Technology Com Mon	443,792	2,818,367	2,028,129
Ruckus Wireless	310,300	4,051,918	3,729,806
Ruths Hospitality Group	95,733	809,476	1,435,995
Ryanair Hldgs Plc ADR	14,200	471,081	1,012,034
Ryder Sys	4,469	166,957	414,947
S W Airl Co	487,045	4,610,405	20,611,744
S W Bancorp Okla	124,363	2,051,040	2,158,942

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Saexploration Hldgs	236,969	\$2,268,635	\$943,137
Safeway Plan Of Reorg Safeway PDC Liv Cvr 2914ak1 291uan1 01 30 2015	20,300	705,829	712,936
Salesforce	1,487,136	37,952,269	88,202,036
Sanchez Energy Corp	175,272	1,680,855	1,628,277
Sandisk Corp	18,791	1,306,082	1,841,142
Sangamo Biosciences	402,653	8,043,188	6,124,352
Sanofi ADR	484,950	18,573,290	22,118,570
Sanofi ADR	34,437	1,797,880	1,570,672
Sap Se ADR	21,476	1,549,982	1,495,803
Sasol Ltd ADR	152,753	6,399,385	5,800,031
Sberbank Of Russia ADR	48,794	436,088	197,616
Sberbank Russia ADR	336,190	4,001,376	1,302,064
Scana Corp New	12,115	461,899	731,746
Scansource	51,427	1,580,751	2,065,308
Schlumberger Ltd Com Com	930,462	78,278,704	79,470,759
Schwab Charles Corp	2,199,201	44,378,280	66,393,878
Schweitzer Mauduit Intl	88,500	2,964,833	3,743,550
Sciclone Pharmaceuticals	71,400	511,472	625,464
Science Applications Intl Corp New	26,200	937,562	1,297,686
Scripps Networks Interactive Cl A	9,126	504,274	686,914
Seagate Technology Plc	256,253	5,184,073	17,040,824
Sealed Air Corp	18,264	589,726	774,942
Select Comfort Corp Oc Cap	358,992	6,651,444	9,703,554
Selective Ins Group	95,300	1,932,229	2,589,301
Sempra Energy	20,243	1,789,301	2,254,260
Semtech Corp	17,289	419,879	476,658
Sensata Technologies Hldg NV	7,900	371,105	414,039
Sequential Brands Group	34,215	437,348	447,190
Severstal Jt ADR	44,893	455,646	375,530
Sherwin Williams Co	6,838	566,545	1,798,668
Shire Plc ADR	15,146	1,472,322	3,219,131
Shoretel	443,800	2,849,530	3,261,930
Shutterstock	1,072	87,004	74,075
Sientra	188,400	2,962,136	3,163,236
Sigma Aldrich Corp	10,156	940,317	1,394,114
Sigma Designs	343,500	2,344,159	2,541,900
Signature Bk Ny N Y	100,998	6,940,762	12,721,708
Silicon Laboratories	8,750	440,422	416,675
Simon Property Group	26,578	3,489,205	4,840,120
SK Telecom Ltd ADR	3,800	83,111	102,638
Skywest	50,568	642,265	671,543



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Skyworks Solutions	\$62,663	\$1,391,798	\$4,556,227
SI Inds	13,052	356,826	509,028
Smith A O Corp	306,111	6,379,177	17,267,722
Smucker J M Co	8,977	663,496	906,497
Snap On	63,161	7,374,067	8,636,635
Snyders Lance	190,100	4,070,919	5,807,555
Sohu Com Com	6,379	361,886	339,235
Sonic Automotive Cl A	107,844	2,265,249	2,916,102
Sonic Corp	10,525	244,848	286,596
Sonoco Prod Co	32,748	1,050,763	1,431,088
South St Corp	155,725	8,473,786	10,446,033
Southern Co	79,092	2,855,940	3,884,208
Southside Bancshares Cmt Com Cmt Com	17,465	431,674	504,913
Southwestern Energy Co	825,018	30,092,684	22,514,741
Sp Plus Corp	287,598	5,276,051	7,256,098
Spartan Mtrs	442,036	2,478,366	2,325,109
Spartannash Co	61,449	1,417,079	1,606,277
Spectra Energy Corp	58,409	1,784,348	2,120,247
Spectranetics Corp	24,920	416,927	861,734
Spirit Airs	126,616	8,009,785	9,569,637
Splunk	558,310	26,841,100	32,912,374
Sprint Corp	988,306	5,231,371	4,101,470
SPS Comm Com	94,200	1,964,040	5,334,546
Square 1 Finl Cl A Cl A	232,400	4,589,345	5,740,280
SS & C Technologies Hldgs	9,230	445,513	539,863
St Jude Med	24,642	1,580,699	1,602,469
Stancorp Finl Group	68,200	2,014,680	4,764,452
Stanley Black & Decker	14,002	909,624	1,345,312
Stanley Furniture Co	425,660	1,609,153	1,166,308
Staples	57,903	1,038,695	1,049,202
Starbucks Corp	226,936	14,969,145	18,620,099
Starwood Hotels & Resorts Worldwide	65,408	4,048,835	5,302,627
Starz Liberty	150,600	4,722,053	4,472,820
State Str Corp	121,792	6,413,762	9,560,672
Steel Dynamics	145,300	2,441,882	2,868,222
Steelcase Cl A	309,703	3,967,237	5,559,169
Steiner Leisure Ltd	45,930	2,143,625	2,122,425
Stericycle	38,467	3,691,070	5,042,254
Steris Corp	4,700	266,338	304,795
Stewart Information Svcs Corp	42,620	1,319,430	1,578,645
Stifel Finl Corp	119,624	4,449,407	6,103,216

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Stmicroelectronics N V Shs N Y Registry Shs N Y Registry ADR	\$65,678	\$477,702	\$490,615
Stock Bldg Supply Hldgs	348,097	6,682,631	5,332,846
Stonegate Bk Ft Lauderdale Fla	12,300	364,059	364,326
Strattec Sec Corp	6,089	272,978	502,830
Stryker Corp	25,651	1,635,512	2,419,659
Sun Tr Banks	407,262	13,459,238	17,064,278
Super Valu	320,500	5,707,076	3,108,850
Superior Uniform Group	22,404	490,263	658,005
Surgical Care Affiliates	151,600	4,663,592	5,101,340
Surgutneftegaz Jsc ADR	47,771	375,077	198,250
Symantec Corp	979,172	18,775,466	25,120,658
Symmetry Surgical	19,107	147,890	148,845
Synageva Biopharma Corp	3,000	229,109	278,370
Synaptics	177,901	14,213,668	12,246,705
Synchronoss Technologies	34,909	1,410,565	1,461,291
Synergy Pharmaceuticals Fla	471,400	2,121,300	1,437,770
Syngenta AG ADR	10,554	685,528	677,989
Synopsis	210,000	5,464,276	9,128,700
Sysco Corp	51,539	1,437,631	2,045,583
T Rowe Price Group	22,930	1,428,326	1,968,770
Taiwan Semiconductor Mfg Co Ltd ADR	524,103	10,184,749	11,729,425
Tal Ed Group Ads ADR	34,765	1,148,056	976,549
Tal Intl Group	179,900	8,012,284	7,838,243
Tangoe	762,966	13,248,733	9,941,447
Target Corp	383,082	21,703,853	29,079,755
TD Ameritrade Hldg Corp	433,642	9,806,272	15,515,711
Te Connectivity Ltd	6,200	382,386	392,150
Team Health Hldgs	4,620	261,373	265,789
Tearlab Corp	624,100	2,634,927	1,653,865
Techtarget	237,900	2,255,807	2,704,923
Teco Energy	20,626	438,478	422,627
Teledyne Technologies	6,065	306,649	623,118
Telefonica Brasil SA ADR	202,838	4,162,506	3,586,176
Telenav	233,400	1,275,548	1,556,778
Tenet Healthcare Corp	8,400	272,796	425,628
Tenneco	4,040	157,186	228,704
Teradata Corp	13,887	583,656	606,584
Teradyne	89,240	1,530,246	1,766,060
Terex Corp New	180,288	6,555,196	5,026,429
Tesco Corp	158,077	2,098,850	2,026,547
Tesoro Corp	11,551	648,654	858,817

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Tessera Technologies	622,853	\$12,175,482	\$22,273,223
Tetra Tech New	74,913	1,927,629	2,000,177
Teva Pharmaceutical Inds ADR	473,239	21,962,175	27,215,975
Texas Instruments	91,499	2,791,241	4,891,994
Textron	24,047	969,294	1,012,619
The Priceline Group	76,101	49,090,385	86,771,121
Thermo Fisher Corp	34,127	2,680,248	4,275,772
Thor Inds	24,563	880,547	1,372,335
Threshold Pharmaceuticals	53,720	322,066	170,830
Tidewater	46,046	2,176,298	1,492,351
Tiffany & Co	9,647	799,866	1,030,878
Tillys Cl A	421,296	5,313,981	4,082,358
Tim Participacoes SA ADR	145,345	2,952,283	3,228,112
Time New	92,604	1,600,326	2,278,984
Time Warner	596,156	28,204,055	50,923,646
Time Warner Cable	310,929	23,878,066	47,279,864
TJX Cos	59,357	2,093,911	4,070,703
Tonix Pharmaceuticals Hldg Corp	200,000	3,119,640	1,168,000
Torchmark Corp	11,300	615,398	612,121
Total Sys Svcs	14,165	424,955	481,043
Tractor Supply Co	11,591	833,013	913,603
Travelers Cos	379,078	21,446,201	40,125,406
Triangle Petroleum Corporation Common Stock	360,846	2,817,838	1,724,844
Trico Bancshares	260,016	5,700,575	6,422,395
Trimas Corp	114,466	3,465,506	3,581,641
Tripadvisor	182,953	14,928,250	13,659,271
Triquint	356,709	4,620,045	9,827,333
Triumph Group New	179,404	8,493,335	12,059,537
Trustmark Corp	69,826	1,653,208	1,713,530
TRW Automotive Hldgs Corp	90,100	5,031,429	9,266,785
Tubemogul	335,832	2,971,981	7,573,012
Twenty First Centy Fox Cl A Cl A	2,706,790	80,587,448	103,954,270
Tyco International Plc	287,641	12,257,398	12,615,934
Tyco International Plc	107,258	2,366,086	4,704,336
Tyler Technologies	4,035	414,487	441,590
Tyson Foods Cl A Com (delaware)	423,003	8,460,703	16,958,190
U S Physical Therapy	14,207	341,255	596,126
U S Silica Hldgs	3,165	160,637	81,309
UGI Corp New	264,300	7,272,887	10,038,114
Ultimate Software Group	5,945	666,722	872,815
Ultra Clean Hldgs	331,300	3,182,592	3,074,464

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Ultra Pete Corp	\$29,400	\$797,661	\$386,904
Ultratech Eff 06 10 03	127,491	3,300,777	2,366,233
Under Armor Cl A	241,046	6,154,776	16,367,023
Unilever N V New York Shs New ADR	13,548	586,528	528,914
Unilever Plc ADR	40,194	1,662,723	1,627,053
Unilife Corp	1,411,667	4,847,915	4,729,084
Union Pac Corp	435,994	35,504,874	51,939,965
Unit Corp	121,500	3,068,170	4,143,150
United Financial Bancorp	616,855	7,270,185	8,858,038
United Insurance Holdings Corp	30,900	451,067	678,255
United Nat Foods	6,860	425,372	530,450
United Parcel Svc Cl B	60,287	5,863,465	6,702,106
United Rentals	8,665	998,850	883,917
United Stationers	206,841	6,423,327	8,720,417
United Technologies Corp	111,785	10,634,117	12,855,275
Unitedhealth Group	354,604	28,528,247	35,846,918
Universal Ins Hldgs	35,725	206,455	730,576
Unum Group	510,463	14,119,884	17,804,949
Unvl Corp Va	51,800	3,250,252	2,278,164
Unvl Health	7,950	890,285	884,517
Urban Outfitters	8,720	305,790	306,334
US Bancorp	156,482	5,743,873	7,033,866
Utah Med Prods	7,356	246,725	441,728
Utd Therapeutics Corp	278,884	23,049,043	36,112,689
Uti Worldwide	76,394	973,070	922,076
V F Corp	29,132	797,454	2,181,987
Vale ADR	47,200	983,151	386,096
Valeant Ph Int	13,200	1,704,295	1,895,580
Valero Energy Corp	437,182	15,981,829	21,640,509
Validus Holding Ltd	166,853	5,052,940	6,934,411
Vanda Pharmaceuticals	344,500	4,242,103	4,933,240
Varian Medical Systems	8,511	543,868	736,287
Varonis Sys	112,160	3,036,616	3,682,213
Ve Hldg Corp	163,400	5,608,660	4,271,276
Vectrus	2,633	32,706	72,144
Ventas REIT	25,207	1,533,722	1,807,342
Vera Bradley	144,296	3,552,858	2,940,752
Veracyte	186,439	2,424,662	1,801,001
Verint Sys	7,470	416,091	435,352
Verisign	9,750	346,130	555,750
Verizon Communications Com	701,702	32,348,692	32,825,620

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Versar	\$148,500	\$446,093	\$469,260
Vertex Pharmaceuticals	197,351	17,980,736	23,445,299
Viacom New Cl B	31,816	2,121,997	2,394,154
Vical Com Com	775,840	2,301,867	814,632
Vipshop Hldgs Ltd ADR	87,583	1,244,242	1,711,372
Virtusa Corp	239,770	3,650,915	9,991,216
Visa Com Cl A	701,486	59,036,203	183,929,629
Vishay Intertechnology	109,589	1,430,377	1,550,684
Vitamin Shoppe	137,904	6,708,953	6,699,376
Vmware Cl A Com Cl A Com	75,807	6,946,768	6,255,594
Vornado Rlty Tr	15,146	1,315,203	1,782,836
Vse Corp	7,976	234,693	525,618
Vulcan Materials Co	11,394	644,541	748,928
W Bancorporation	7,910	134,505	134,628
Wabash Natl Corp	368,213	3,133,967	4,551,113
Wabco Hldgs	317,827	17,017,129	33,301,913
Waddell & Reed Finl Cl A	70,729	1,697,972	3,523,719
Wal Mart Stores	610,200	40,294,686	52,403,976
Walgreens Boots Alliance	76,469	5,826,938	5,826,938
Walt Disney Co	226,806	14,243,835	21,362,857
Waste Mgmt	36,999	1,405,803	1,898,789
Waters Corp	7,467	592,021	841,680
Watsco	204,328	13,110,548	21,863,096
Wayside Technology Group	30,408	500,781	523,322
Weatherford International Ltd(ie)usd0 001	460,000	6,394,916	5,267,000
Weatherford International Ltd(ie)usd0 001	69,700	1,221,302	798,065
Web Com Group Com	391,454	7,200,052	7,433,711
Wellcare Hlth Plans	96,572	4,996,986	7,924,698
Wells Fargo & Co	2,755,462	95,358,662	151,054,427
Werner Enterprises	19,490	431,715	607,114
Wesco Intl	102,348	5,421,959	7,799,941
Western Union Co	46,648	781,861	835,466
Westn Digital Corp	176,671	2,894,543	19,557,480
Westwood Hldgs Group	8,242	465,462	509,520
Wex	70,839	4,671,449	7,007,394
Weyerhaeuser Co	45,143	1,554,404	1,620,182
Whirlpool Corp	55,019	3,273,759	10,659,381
Whole Foods Mkt	928,425	40,500,874	46,811,188
Willbros Group	508,019	4,469,603	3,185,279
Williams Co	57,574	2,245,075	2,587,376
Willis Group Holdings	194,190	8,332,405	8,701,654
Windstream Hldgs	52,264	506,977	430,655

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Winmark Corp	\$7,296	\$374,338	\$634,168
Wis Energy	20,314	809,462	1,071,360
Wns Hldgs Ltd ADR	134,261	1,306,013	2,773,832
Woodward	57,449	2,376,725	2,828,214
Workday Cl A	63,849	5,254,907	5,210,717
World Accep Corp S C New	72,085	4,544,768	5,727,153
WPX Energy Com Shs	595,882	9,532,359	6,930,108
Wsfs Financial Corp	6,200	464,543	476,718
Wuxi Pharmatech Cayman ADR	92,475	2,590,456	3,113,633
Wyndham Worldwide Corp	10,972	635,611	940,959
Wynn Resorts Ltd	40,520	6,430,050	6,027,755
Xcel Energy	43,613	1,003,626	1,566,579
Xerium Technologies	33,140	430,927	522,949
Xerox Corp	743,809	7,793,201	10,309,193
Xilinx	22,488	789,026	973,506
Xo Group	230,131	2,130,296	4,190,686
Xylem	15,933	532,426	606,569
Yadkin Finl Corp	218,584	4,098,723	4,295,176
Yahoo	454,687	13,202,593	22,966,240
Yelp Cl A	4,579	324,782	250,609
Yodlee	164,300	2,202,643	2,004,460
Yum Brands	344,734	15,253,094	25,113,872
Yum Brands	37,300	2,688,444	2,717,305
Yy Ads ADR	37,118	2,515,145	2,313,936
Ziff Davis Hldgs Oc	1,759	0	18
Zimmer Hldgs	129,925	8,373,896	14,736,094
Zions Bancorp	18,044	518,987	514,434
Zoes Kitchen	135,200	3,427,079	4,043,832
Zoetis Com Cl 'a'	141,159	4,508,601	6,074,072
Total Common Stock	278,153,027	\$7,798,312,983	\$10,662,605,715

## EQUITIES

U.S. Securities			
Convertible & Preferred			
Citigroup Cap Xiii	24,250	645,002	644,565
GMAC Cap Tr I Gtd Tr Pfd Secs	18,365	498,493	484,469
Goldman Sachs Depository Shs	14,540	363,500	354,776
Goldman Sachs Group Dep Shs	22,500	573,850	583,200
Itau Unibanco Hldg SA ADR	80,167	1,212,888	1,042,973
Petroleo Brasileiro SA Petrobras ADR	1,453,569	19,219,973	11,018,053

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>U.S. Securities</b>			
<b>Convertible &amp; Preferred</b>			
Reddy Ice Hldgs	\$18,202	\$129,922	\$45,869
Spanish Broadcasting Sys Pfd	42,666	0	0
State Str Corp Dep Shs	35,359	892,575	914,384
Vale ADR	209,500	3,903,214	1,520,970
Visual Edge Tech Oc Pfd	27,122	13,121	13,122
Wells Fargo & Co Dep Shs	33,800	866,294	866,970
<b>Total Convertible &amp; Preferred Securities</b>	<b>1,980,040</b>	<b>\$28,318,832</b>	<b>\$17,489,351</b>
<b>Rights &amp; Warrants</b>			
ASG Wt Corp Wt Exp	\$775	\$0	\$15,500
Hmh Holdings	116,753	881,126	12
Hmh Holdings Wts	4,761	0	7,142
Pvtpl Alion Science & Technology Corp Wtexp 11/ 01/ 2014	175	0	0
Pvtpl Neon Communications Pfd Wt Exp12 02 2012	120,645	443,759	0
<b>Total Rights and Warrants</b>	<b>243,109</b>	<b>\$1,324,885</b>	<b>\$22,654</b>
<b>U.S. Stock Funds</b>			
CF Dfa Small Cap Value Tr	\$324,781	\$272,634,955	\$705,424,397
CF Dfa U S Micro Cap Tr	50,809	119,862,796	304,806,864
CF Pyramis Small Company Commingled Pool5404	1,553,068	62,069,237	834,447,659
Mfb Nt Collective US Marketcap Equity Index Fund	51,309,919	1,314,446,882	2,768,837,174
<b>Total U.S. Stock Funds</b>	<b>53,238,577</b>	<b>\$1,769,013,870</b>	<b>\$4,613,516,094</b>
<b>Total U.S. Equities</b>	<b>333,614,752</b>	<b>\$9,596,970,570</b>	<b>\$15,293,633,814</b>
<b>International Securities</b>			
<b>Australia</b>			
Abacus Property Gr	\$160,000	\$374,827	\$388,880
Ansell	40,008	704,223	737,317
Aust & Nz Bank Grp	210,879	6,768,399	5,537,862
Beach Energy Ltd	843,184	1,305,940	721,071
BHP Billiton Ltd	59,800	2,213,996	1,437,289
Brambles Ltd	24,840	215,571	216,085
Caltex Australia	43,361	1,014,479	1,213,924
Challenger Ltd	335,531	2,359,797	1,793,019
Commonwealth Bank Of Australia	2,660	204,541	186,444
Csl Ltd	97,898	3,870,215	6,944,354
Dominos Pizza Ent	41,909	1,008,348	864,265
Duluxgroup Ltd	410,069	1,918,443	1,946,364
Fortescue Metals Grp Ltd	354,900	1,652,632	795,785
Harvey Norman Hldg	570,000	1,925,378	1,567,304

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Australia			
Ins Australia	394,200	\$1,745,988	\$2,016,210
James Hardie Industries Plc	61,060	490,690	659,584
Lend Lease Group	173,900	2,230,434	2,333,902
Magellan Financial	192,424	2,203,127	2,598,258
Oz Minerals Ltd	307,363	1,045,668	875,326
Qbe Ins Group	735,292	9,184,975	6,745,351
Rea Group Limited	58,195	2,055,959	2,160,219
Sirtex Medical	80,247	1,283,087	1,863,062
Stockland	497,100	1,746,692	1,676,023
Sunshine Heart	352,000	3,725,189	1,492,480
Tabcorp Holdings Ltd	67,000	217,072	227,542
Telstra Corp Ltd	1,780,519	8,063,880	8,698,814
Westpac Bkg Corp	13,630	440,953	369,870
Woodside Petroleum	80,120	3,116,098	2,492,171
Austria			
Austria Tech Systemtechnik	264,800	\$3,122,488	\$2,868,411
Conwert Immobilien	395,294	5,424,897	4,667,500
Erste Group Bank AG	554,376	18,409,249	12,903,275
Raiffeisen Bk Intl	26,365	404,107	399,904
Schoeller Bleckman	116,661	7,003,931	8,469,939
Uniq Insurance Gr	69,551	761,453	654,514
Voestalpine AG	251,809	9,997,824	9,992,685
Wienerberger AG	70,970	784,215	982,865
Belgium			
Ageas Npv	28,302	\$1,003,907	\$1,010,453
Anheuser Busch Inbev NV	28,241	2,459,870	3,207,480
Barco Npv	35,170	2,549,463	2,478,546
Belgacom SA	46,966	1,498,258	1,710,619
Cfe Npv	16,300	1,753,131	1,676,919
Delhaize Group	29,173	1,844,888	2,133,227
Gpe Bruxelles Lam	14,837	1,263,883	1,270,211
Mobistar	4,502	72,982	106,801
Ontex Group NV	36,390	945,670	1,044,260
Telenet Grp Hldg	51,750	2,952,086	2,907,764
Ucb Npv	44,402	3,867,447	3,395,650
Umicore	25,689	1,023,097	1,035,285



Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Bermuda</b>			
Hiscox	\$86,002	\$755,964	\$966,181
<b>Brazil</b>			
Alupar Invest SA Units (1 Com & 2 Prf)	\$49,700	\$373,861	\$329,813
Ambev SA	148,100	1,024,451	910,930
Bb Seguridade Part	450,900	3,888,056	5,455,174
Bco Bradesco SA Prf	11,800	217,125	155,635
Bco Do Brasil SA	787,300	9,003,812	7,040,148
Bco Est R Gde Sul Prf Class 'b'	73,100	385,251	398,747
Ccr SA	488,700	3,687,788	2,833,070
Cesp Companhia Ene Prf	65,000	804,914	655,575
Cetip SA Mercados Organizados	144,000	2,035,751	1,744,338
Cia Saneamento Min	109,034	1,679,672	1,032,833
Cielo SA	180,220	2,898,261	2,825,133
Ecorodovias Infra	246,200	1,974,919	987,319
Estacio Participac	116,100	927,730	1,040,366
Grendene SA	161,700	1,092,797	930,709
Itau Unibanco Hold Prf	267,820	3,738,836	3,486,033
Kroton Educacional	646,800	3,387,919	3,771,500
Mills Estruturas E	34,600	438,215	124,306
Pdg Realty SA Empr	264,800	184,832	85,670
Petrol Brasileiros Prf	190,800	1,945,230	719,215
Qualicorp SA Equity	311,100	3,114,749	3,253,548
Sabesp Cia Saneame	239,500	2,247,547	1,532,577
<b>Canada</b>			
Agf Management Class'b'non	\$132,400	\$1,602,633	\$970,495
Airboss Of Amer Cp	218,200	1,882,420	2,302,097
Alimentation Couch Class'b's	147,090	3,724,445	6,183,304
Bankers Pete Ltd	215,542	1,269,047	606,663
Bce	135,600	5,566,404	6,237,659
Biosyent	54,400	382,967	563,584
Brookfield Asset Limited	7,900	350,585	397,097
Brookfield Asset Mgmt Voting Shs Cl A Voting Shs Cl A	67,579	2,982,293	3,387,735
Canadian Energy Svcs & Technology Corp	180,922	984,335	991,888
Canadian Natl Ry Co	29,856	1,354,409	2,057,377
Canadian Pac Ry Ltd	10,133	1,219,699	1,952,528
Canfor Corp	62,700	1,708,840	1,604,514
Catamaran Corp	34,700	1,769,981	1,801,134
Cdn Natl Railways	37,928	2,526,630	2,620,331
Cdn Natural Resources	434,780	14,950,622	13,483,529

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
Cdn Western Bank	\$28,642	\$1,057,811	\$809,864
Cenovus Energy	53,100	1,829,282	1,098,905
CGI Group 'a'sub	11,000	378,223	420,626
Ci Financial Corp	82,670	1,852,622	2,304,696
Cipher Pharmaceuticals	53,480	431,988	765,834
Constellation Soft	5,870	1,460,216	1,750,687
Descartes Systems	74,555	1,074,903	1,110,359
Dh Corporation	14,000	406,431	443,238
Dollarama	21,822	932,394	1,119,125
Dominion Diamond	180,737	2,524,501	3,256,621
Dorel Industries Class'b'sub	68,060	1,986,623	2,351,618
Easyhome Ltd	26,800	410,995	460,326
Enbridge	125,681	5,770,286	6,482,351
Encana Corp	156,800	3,728,635	2,189,040
Enerflex Ltd	70,000	842,094	990,546
Enhouse Sys Ltd	16,500	315,550	589,017
Ensign Energy Svs	98,600	1,408,155	868,310
Entertainment One Ltd	190,164	1,081,948	955,959
Genworth Mi Canada	54,690	1,321,800	1,746,114
Gluskin Sheff & As Sub	13,000	389,513	310,788
Home Capital Group	61,972	2,626,942	2,567,698
Hudbay Minerals In	364,140	3,611,887	3,181,607
Husky Energy	63,600	1,838,053	1,510,037
Imax Corp	153,396	3,167,893	4,739,936
Imperial Oil	35,800	1,831,150	1,546,980
Intertape Polymer	58,054	782,922	932,774
Jean Coutu Group Class'a'sub	44,071	847,655	1,077,185
Linamar Corp	46,390	2,094,468	2,841,675
Macdonald Dettwile	13,300	861,439	1,090,296
Magna Intl	18,200	1,799,863	1,978,155
Manulife Finl Corp	390,200	7,611,727	7,472,166
Mullen Group Ltd	68,628	1,628,973	1,262,649
Novadaq Technologies	300,000	1,725,000	4,986,000
Peyto Expl & Dev Corp New	93,707	3,146,268	2,707,855
Ritchie Bros Auctioneers	201,600	5,032,997	5,421,024
Rogers Communications Cl B Non	123,600	4,457,270	4,803,096
Rona	98,860	1,060,466	1,182,138
Royal Bk Of Canada	5,000	341,847	346,385
Saputo	94,934	2,877,015	2,862,159
Shawcor Ltd New	40,881	2,221,448	1,496,529
Sherritt International Corporation Common	70,780	395,033	183,328

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Canada</b>			
Stantec	\$90,800	\$1,970,641	\$2,503,125
Suncor Energy	355,100	14,101,271	11,312,920
Toronto Dominion	43,354	2,002,451	2,077,773
Total Energy Svc I	117,230	1,965,132	1,313,745
Trican Well	98,500	1,196,296	473,684
Valeant Pharmaceuticals International	114,082	13,046,156	16,326,275
Westjet Airlines Com Variable Shares	89,112	2,537,742	2,591,230
<b>Chile</b>			
Bco Credito Invers	\$6,538	\$367,742	\$322,607
Emp Nac Electricid	1,721,200	2,256,638	2,613,637
Enersis SA	44,019,800	13,719,445	14,417,690
<b>China</b>			
AAC Technologies Holdings	\$319,000	\$740,372	\$1,709,182
Agricultural Bank Of China Cmn	4,688,000	2,284,168	2,369,738
Anhui Conch Cement 'h'cny1	2,304,100	6,504,676	8,631,257
Anta Sports Produc	428,000	903,701	756,120
Bank Of China Ltd 'h'cny1	744,000	375,754	419,258
Bank Of Communications Co 'h'	1,086,000	838,837	1,013,900
Beijing Enterprise	212,000	1,399,209	1,662,134
Belle Internationa	2,132,000	3,216,570	2,397,344
Brilliance China	690,000	1,338,901	1,108,648
China Bluechemical Ltd H Shs	688,000	373,231	243,976
China Citic Bk Cor 'h'cny1	841,000	645,099	674,548
China Comm	262,000	125,324	122,979
China Construction Bank'h'cny1	9,255,000	7,303,132	7,602,255
China Everbright B 'h'cny1	2,175,000	1,223,471	1,183,582
China High Precisi	852,000	432,424	134,037
China Liansu Group Holdings	700,000	373,937	343,011
China Life Insurance Co 'h' Cny1	1,178,000	3,376,230	4,625,505
China Machy Enengineering H	284,000	185,518	217,536
China Merchants Bk	1,066,500	2,219,755	2,676,272
China Minsheng Ban 'h'cny1	859,000	927,762	1,129,848
China Mobile Ltd	859,000	8,421,402	10,024,630
China Oilfield	5,032,800	7,691,294	8,735,371
China Overseas Gra	566,000	347,311	287,567
China Overseas Land & Investmnt	716,000	2,137,616	2,128,191
China Pac Ins Gr H	154,800	673,090	786,491
China Res Pwr Hldg	1,272,000	2,850,446	3,280,528
China Shenhua Energy Co 'h'	1,288,500	4,345,578	3,813,236

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
China Shipping Con `h`cny1	\$17,766,300	\$5,128,799	\$5,612,931
China South City H	730,000	379,698	333,237
China Zhengtong Au	1,731,000	1,030,453	770,092
Chongqing Rural Co Cny1 H Share	1,201,000	611,334	748,026
Citic Securities `h`cny1	521,000	1,943,512	1,961,766
Digital China Hldg	791,000	931,910	733,385
Enn Energy	282,000	2,070,225	1,600,031
Far East Horizon	371,000	350,428	365,984
Golden Eagle Retail	311,000	376,378	348,904
Guangdong Invest	276,500	338,551	360,117
Haitong Securities Co Ltd	433,200	1,037,083	1,090,423
Hengan Intl	189,000	1,885,498	1,975,338
Hollysys Automation Technologies	58,828	1,345,492	1,437,168
Huabao Intl Hldg	728,000	416,412	594,240
Huadian Power International Corporation Limited `h`cny1	254,000	208,474	222,725
Huaneng Power `h`cny1	2,808,000	2,093,279	3,794,766
Industrial & Commercial Bank China `h`	12,087,700	8,102,067	8,822,399
Kingsoft Corp Ltd	1,604,000	1,093,857	3,185,310
Lenovo Group Limited	3,618,000	4,748,719	4,758,777
Luye Pharma GP Ltd	1,020,000	1,187,954	1,313,991
Netease	28,984	2,528,324	2,873,474
New China Life Ins Co Ltd	572,900	2,184,574	2,892,259
People's Ins Co `h`cny1	1,453,000	683,239	680,141
Petrochina Co `h`cny1	1,456,000	1,921,710	1,614,680
Picc Property & CA `h`cny1	1,525,292	2,183,085	2,966,067
Ping An Insurance Group `h` Cny1	662,500	5,543,825	6,757,545
Shenguan Holdings	3,570,000	1,498,789	1,187,721
Sihuan Pharm Hldg	1,482,000	868,406	991,841
Sinomedia Holding	1,725,000	1,443,162	969,845
Sinotrans Shipping	1,906,500	545,879	454,815
Sunac China Hldgs	692,000	367,817	704,060
Tencent Hldgs Limited	641,900	5,408,241	9,312,076
Weichai Power Co `h`cny1	2,276,831	6,191,906	9,600,750
Xinhua Winshare Pu `h`cny1	347,400	225,107	275,954
Xtep International	661,500	278,583	266,141
Yingde Gases Group	2,059,000	2,007,847	1,447,036
Zhejiang Express `h`cny1	713,600	735,879	829,099
Zoomlion Heavy Industry Scienc	539,200	372,617	410,926
Colombia			
Ecopetrol SA Com Cop250	\$192,853	\$359,861	\$168,792

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Croatia			
Hrvatski Telekom	\$13,603	\$381,926	\$323,610
Czech Republic			
Cez Czk100	\$17,367	\$512,875	\$448,127
Komercni Banka Czk500	25,850	4,493,755	5,349,677
Denmark			
A P Moller Maersk	\$3,614	\$8,543,340	\$7,155,435
Ambu A/ S	76,596	1,286,593	1,854,610
Bakkafrost P/ F	134,000	2,049,687	2,993,645
Carlsberg	6,750	696,074	525,192
Coloplast	35,161	2,536,737	2,965,437
D/ S Norden	22,615	947,485	482,894
Danske Bank A/ S	60,725	1,642,297	1,651,898
Dsv Dkk1	106,776	3,322,501	3,265,528
Gn Store Nord	42,868	1,119,081	939,038
Novo Nordisk As	460,026	19,197,828	19,458,829
Novozymes A/ S	16,739	757,346	706,690
Pandora A/ S	15,562	1,153,579	1,275,812
Royal Unibrew A/ S	8,053	1,283,916	1,422,484
TDC DKK 1	47,689	420,472	366,013
Topdanmark As	140,455	3,692,925	4,569,424
Tryg A/ S	7,286	682,067	815,772
Vestas Wind System	102,841	3,817,432	3,785,251
William Demant Hol	10,476	974,059	797,053
Finland			
Amer Sports Corp	\$189,000	\$2,866,602	\$3,672,913
Elisa Oyj	40,014	1,082,271	1,094,752
Fortum	88,116	2,253,136	1,916,047
Huhtamaki	227,212	4,164,488	6,004,644
Kone Corporation	172,298	5,981,841	7,885,062
Metso Oyj	35,857	1,187,008	1,078,645
Neste Oil	52,358	1,037,653	1,270,917
Nokia Oyj	744,097	5,404,575	5,906,589
Nokian Renkaat	30,891	782,867	758,433
Orion Corporation	42,288	1,224,474	1,318,666
Sampo Plc	228,500	9,748,506	10,733,592
Stora Enso	112,954	910,796	1,016,216
Upm Kymmene Corp	15,393	257,644	253,690
Wartsila	47,637	2,117,737	2,137,985

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
France			
Airbus Group NV	\$48,304	\$2,751,492	\$2,416,918
Albioma	28,203	726,057	562,755
Alcatel Lucent	520,213	1,728,858	1,869,567
Arcelormittal	94,661	1,460,980	1,040,981
Arkema	9,940	622,275	662,376
Atos	2,600	175,788	208,588
Axa	332,101	6,798,654	7,717,699
Beneteau	76,400	782,972	1,073,319
Bic	42,404	4,298,686	5,636,509
Bnp Paribas	126,985	8,577,801	7,569,203
Boiron	19,600	1,136,586	1,653,785
Bollore	146,500	937,321	668,317
Bouygues	26,686	863,908	968,096
Cap Gemini	37,504	2,490,003	2,699,305
Carrefour	343,528	9,675,256	10,516,858
Casino Guich Perr	6,411	672,996	593,148
Christian Dior	4,000	717,125	691,665
CIE De St Gobain	493,119	21,409,800	21,021,694
CNP Assurances	41,117	698,005	732,622
Credit Agricole SA	36,025	414,649	469,050
Edenred	14,646	403,312	406,818
Essilor Intl	44,112	4,799,044	4,947,048
Eurazeo	3,510	300,878	247,234
Eurofins Scientifi Eur0 10	4,801	950,136	1,231,894
Eutelsat Communica	14,392	473,422	466,636
Gameloft Se	85,146	781,364	344,123
GDF Suez	665,577	14,796,404	15,648,562
Havas	45,000	375,425	367,934
Hermes Intl	3,600	1,137,454	1,284,202
Iliad Npv	1,657	381,533	398,404
Ingenico	36,852	3,641,293	3,892,056
Interparfums SA	19,706	753,209	535,326
Ipsos	62,580	2,118,069	1,795,817
Klepierre	25,494	1,161,793	1,102,235
Korian Korian Medica	140,000	5,126,905	5,116,092
Lagardere Sca	15,010	403,169	392,318
Legrand SA	8,854	474,294	466,532
Michelin (cgde)	20,803	1,876,935	1,894,747
Nexans	11,600	595,641	356,599
Nexity	28,201	971,576	1,071,001
Orange	1,268,697	21,093,104	21,722,894

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>France</b>			
Peugeot SA	\$173,385	\$2,171,597	\$2,144,202
Plastic Omnium	30,888	1,124,193	845,259
Publicis Groupe SA	20,994	1,542,245	1,515,082
Renault SA	89,686	7,725,742	6,568,991
Rexel	47,338	849,278	850,628
Safran SA	13,510	904,283	837,824
Sanofi	418,491	37,209,447	38,313,850
Schneider Electric	8,071	759,737	591,936
Scor Se	21,850	759,879	666,146
Societe Generale	158,484	9,544,312	6,710,157
Sodexo	76,199	7,728,025	7,493,468
Sopra Steria Group	22,700	1,829,977	1,744,227
Stallergenes	8,266	630,376	494,812
Stmicroelectronics	126,690	891,326	950,297
Teleperformance	39,263	2,359,363	2,681,000
Tf1 - Tv Francaise	69,631	1,104,309	1,071,749
Thales SA	3,870	210,837	210,707
Total	357,320	20,694,908	18,384,589
Ubisoft Entertain	97,200	1,810,452	1,783,660
Unibail Rodamco Se	11,105	2,127,542	2,860,194
Valeo	61,348	6,020,503	7,690,658
Vallourec SA	25,910	967,836	713,267
Veolia Environneme	21,355	272,078	381,278
Vi	17,008	1,006,519	936,620
<b>Germany</b>			
Aareal Bank AG	\$58,371	\$2,625,386	\$2,351,334
Adidas AG	6,857	533,910	478,091
Allianz Se (se Societas Europeaee)	7,835	1,311,679	1,302,180
Aurelius AG	58,130	1,898,164	2,214,661
BASF -	98,981	9,712,835	8,369,665
Bayer AG	142,210	14,456,031	19,445,178
Bayer Motoren Werk Non	7,362	468,203	604,345
Bayerische Motoren Werke A G	120,514	10,680,074	13,090,977
Bertrandt AG	8,101	784,437	1,127,301
Brenntag AG	33,496	1,452,680	1,885,136
Carl Zeiss Meditec	137,369	4,190,322	3,507,313
Celesio AG	24,364	818,562	787,750
Commerzbank AG	118,006	1,676,190	1,567,869
Continental AG	53,277	8,127,289	11,317,329
CTS Eventim AG & C	71,518	2,130,294	2,120,239

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Germany			
Daimler AG	\$113,889	\$6,710,112	\$9,504,852
Deutsche Annington	32,367	885,580	1,101,143
Deutsche Boerse AG	17,657	1,196,387	1,265,286
Deutsche Euroshop	7,400	368,133	324,103
Deutsche Lufthansa	57,874	889,886	968,521
Deutsche Post AG	79,115	2,396,703	2,589,102
Deutsche Telekom	796,830	10,033,858	12,775,705
Deutsche Wohnen AG	41,059	874,759	972,802
Dmg Mori Seiki AG	110,169	2,801,157	3,132,785
Draegerwerk Kgaa Non	10,400	1,323,345	1,055,464
E On Se	135,175	2,524,506	2,321,855
Evotec AG	130,571	654,385	580,641
Fielmann AG	13,536	898,771	926,246
Fraport (Frankfurt Airport)	8,601	520,537	499,983
Fresenius Se& Kgaa	78,921	3,030,756	4,121,709
Gerresheimer AG	55,610	3,009,566	3,024,725
Grand City Propert	118,740	1,466,721	1,748,602
Heidelbergcement	48,626	3,299,284	3,460,374
Henkel AG & Co Kgaa	7,561	743,365	735,961
Hochtief AG	8,659	630,055	613,162
Infineon Technolog	299,317	3,252,438	3,203,558
K + S AG - Reg Shs Shs	48,912	1,395,478	1,356,246
Kloekner & Co Se	158,430	2,956,917	1,718,281
Krones AG	19,078	1,897,037	1,864,372
Kuka AG	14,629	922,004	1,044,053
Leoni AG	12,366	676,248	739,121
Merck Kgaa	73,419	5,839,271	6,966,885
Metro AG	25,472	1,026,529	780,115
Morphosys	10,422	810,921	966,392
Muenchener Rueckve	1,700	369,264	340,962
Norma Group Se	33,265	1,693,897	1,595,602
Osram Licht AG	13,420	566,701	531,985
Porsche Auto HI Se Non	14,571	1,190,142	1,184,141
Prosiebensat1 Media AG	69,210	2,811,711	2,916,928
Qiagen N V	226,639	5,273,918	5,316,951
Rational AG	8,050	2,189,943	2,530,200
RWE AG	215,348	9,639,070	6,683,925
Salzgitter AG	15,404	604,682	436,353
Sap Se	263,415	19,356,859	18,570,103
Siemens AG	12,842	1,725,365	1,456,825
Stratec Biomedical	18,053	909,090	999,301



Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Germany</b>			
Symrise AG	\$8,765	\$541,521	\$531,683
United Internet AG	33,698	1,465,217	1,528,498
Volkswagen AG Non	4,310	956,339	963,008
Wirecard AG	81,793	3,219,763	3,608,083
<b>Greece</b>			
Aegean Airlines SA Shs	\$191,900	\$1,781,922	\$1,602,239
Jumbo SA	61,284	390,104	628,107
Opap(org Of Footb)	21,405	384,829	230,520
Ote(hellenic Tlcm)	45,689	509,814	503,102
Piraeus Bk SA	491,978	1,124,818	541,739
<b>Hong Kong</b>			
1st Pacific Co	\$5,212,000	\$5,216,185	\$5,168,415
AIA Group Ltd	1,566,200	8,281,696	8,714,744
Cheung Kong Infstr	36,000	245,971	266,466
Cheung Kong(hldgs)	137,000	2,071,340	2,301,927
Clp Holdings	215,000	1,782,544	1,864,478
Esprit Holdings	129,800	189,946	155,328
Global Brands Hldg	908,000	234,585	177,974
Hang Seng Bank	20,000	330,974	333,211
Hkt Trust and Hkt	1,181,000	1,509,480	1,538,147
Hong Kong Exchanges & Clear	63,900	1,305,172	1,414,809
Hutchison Wham	27,000	368,913	310,741
Li & Fung	908,000	1,074,156	850,059
Lifestyle Internat	187,000	366,219	393,540
Link R/ Est Invest	824,500	3,670,552	5,161,863
Luk Fook Holdings Intl Ltd	483,000	1,681,463	1,815,567
Orient O/ Seas Intl	1,812,000	10,968,551	10,596,491
Pax Global Technology Limited	578,000	348,451	596,272
Power Assets Hldgs	33,000	281,397	320,219
Sands China Ltd	182,800	957,662	899,285
Sino Land Co	1,098,000	1,754,474	1,772,692
Sitoy Group Hldgs 144a	1,659,000	1,060,467	1,343,484
Swire Pacific `b`	719,000	1,748,713	1,713,395
Swire Properties Ltd	540,000	1,726,661	1,594,615
Techtronic Industr	1,511,500	2,073,208	4,872,757
Television Broadct	58,800	382,717	342,343
Towngas China Co	894,000	1,027,914	906,122
Value Partners GP	1,777,000	1,109,334	1,494,038
Vtech Holdings Ltd	252,200	2,998,343	3,616,400

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Hungary			
Otp Bank Nyrt Huf100	\$19,053	\$389,871	\$278,267
India			
Acc Limited Inr10	\$4,952	\$112,249	\$109,843
Apollo Tyres Common	583,913	1,999,611	2,064,706
Asian Paints Ltd	152,674	1,428,502	1,819,583
Axis Bank Ltd Inr2	560,494	3,268,339	4,461,043
Bajaj Auto Ltd Inr10	25,433	1,091,138	980,071
Bharat Heavy Elect Inr2	90,681	372,931	381,055
Cairn India Ltd Inr10	586,662	3,038,921	2,235,677
Crisil Ltd Inr1	30,687	898,548	923,247
Dlf Limited Inr2	33,414	95,682	72,733
Emami Ltd	84,082	726,132	1,048,186
Federal Bank	441,532	949,981	1,061,118
Gail India Ltd Inr10	5,591	39,838	39,398
Hcl Technologies Inr2	103,536	1,638,630	2,619,298
HDFC Bank	220,652	2,455,665	3,326,428
Hero Motocorp Ltd Inr2	65,937	2,939,407	3,245,169
Hindalco Inds Inr1	70,925	212,988	177,025
Hindustan Unilever Inr1	80,377	1,004,519	967,873
Hindustan Z Inr02	131,700	347,202	355,630
Housing Devel Fin Inr2	246,173	3,645,565	4,429,925
Icici Bank Inr2	704,865	3,507,049	3,942,934
Infosys Limited	38,710	1,020,131	1,209,670
Jain Irr Systems	932,360	771,898	1,033,945
Jaiprakash Associa Inr2 00(demat)	253,034	143,309	100,616
Jsw Steel Ltd Inr10	76,079	1,591,395	1,262,811
Kaveri Seed Compan	24,400	375,533	298,204
Larsen & Toubro Inr2	38,320	654,628	907,362
Lupin Ltd Inr 2	16,827	331,340	380,658
Madani Port and Special Economic Zone Limited	201,372	969,497	1,017,826
Mahindra & Mahindra Ltd	47,408	870,341	927,131
Maruti Suzuki Ind Inr5	24,918	883,589	1,314,459
Motherson Sumi Sys Inr1	88,938	189,279	644,606
Reliance Capital Inr10(demat)	140,896	1,383,267	1,104,445
Sesa Sterlite Ltd Inr1	187,234	839,870	636,250
State Bk Of India	53,493	224,013	264,276
Sun Pharmaceutical Eq Inr 1	298,796	2,834,414	3,912,548
Tata Consultancy S Inr1	80,730	2,799,983	3,271,853
Tata Motors Ltd Equity	481,125	2,972,108	2,558,734
Tata Motors Ltd Equity	1,061,534	6,417,185	8,333,687

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>India</b>			
Tata Steel Ltd Inr10	\$195,875	\$1,718,345	\$1,239,375
Tech Mahindra Inr10	31,498	1,246,068	1,294,176
Torrent Common	267,000	1,910,225	4,781,234
Ultratech Cement Ltd Inr10	20,108	934,796	852,470
Voltas Ltd Inr1	188,288	694,404	723,353
Yes Bank Inr10	1,275,656	8,130,418	15,602,522
<b>Indonesia</b>			
Adaro Energy Tbk Idr100	\$1,151,800	\$119,176	\$96,720
Bank Rakyat Indonesia Perser	8,441,200	6,976,218	7,940,249
Bk Mandiri Idr500	1,651,500	1,648,104	1,436,812
Indo Tambangray Idr500	53,200	120,626	66,044
Matahari Dept Idr5000	1,024,500	1,160,917	1,240,816
Perusahaan Gas	2,586,600	1,034,943	1,253,096
Pt Indofood Sukses Idr100	9,272,100	5,355,264	5,053,426
Tambang Batubara B Idr500	405,800	363,601	409,568
Unilever Indonesia Idr10	48,000	121,025	125,184
<b>Ireland</b>			
Anglo Irish Bank Corp	\$119,267	\$287,436	\$29,946
CRH Plc Equity	473,377	8,644,674	11,396,466
Dragon Oil	160,156	1,526,939	1,342,262
Fleetmatics Group Plc	339,095	10,985,456	12,034,482
Fleetmatics Group Plc	19,547	735,652	693,723
Icon Plc	580,706	14,223,948	29,610,199
Kerry Group `a`ord	8,000	591,835	561,076
Paddy Power Plc	66,259	3,395,904	5,524,977
Smurfit Kappa Group Plc	66,021	1,721,216	1,493,919
Total Produce	4,153,657	2,210,925	5,377,962
Xl Group Plc	22,953	498,386	788,895
<b>Israel</b>			
Bank Hapoalim B M Ils1	\$265,106	\$1,513,127	\$1,253,505
Bezeq Israel Telcm Ils1	138,191	211,560	246,805
Bk Leumi Le Israel Ils1	374,468	1,257,136	1,287,536
Caesarstone Sdot Yam Ltd	132,598	3,799,344	7,932,012
Check Pt Software Technologies	101,587	7,241,695	7,981,691
Frutarom Industrie Ils1	60,307	1,064,841	1,867,426
Magic Software Enterprises Ltd	44,647	272,734	265,650
Mind C T I Mind C T I Ltd	116,500	434,207	457,845
Mizrahi Tefahot Bank Ltd Ils0 01	17,199	212,506	180,765

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Isrsel			
Nice Systems IIs1	\$11,442	\$458,633	\$579,532
Nova Measuring Instruments	44,100	453,783	458,199
Orbotech Ltd Sh	414,206	6,102,919	6,130,249
Orbotech Ltd Sh	48,247	729,382	714,056
Osem Investment IIs1	153,199	3,641,949	2,728,209
Pointer Telocation Ltd	56,214	328,205	460,393
Taro Pharmaceutical Industries	4,080	587,906	604,615
Teva Pharma Ind IIs0 1	171,224	8,934,322	9,768,011
Italy			
Amplifon	\$159,788	\$805,126	\$948,196
Anima Hldg Spa	206,514	1,205,538	1,040,551
Assic Generali Spa	161,400	3,668,463	3,320,135
Atlantia S P A	47,966	884,269	1,121,938
Azimut Hldg S P A	487,005	5,841,657	10,625,087
Banca Generali	56,893	1,282,306	1,586,840
Banca Ifis	41,864	782,522	693,502
Brembo Spa	66,708	1,633,462	2,235,945
Buzzi Unicem Spa Di Risip	81,504	616,395	630,207
Cir Compagnie Inds	179,893	211,098	188,293
Danieli & C Di Risip	17,114	315,535	284,332
De Longhi	50,713	1,124,160	918,638
Enel Green Power S	359,252	984,350	753,792
Enel Spa	468,966	2,617,399	2,097,378
Eni Spa	1,115,076	24,441,037	19,578,311
Exor Spa	24,664	531,347	1,015,913
Gtech Spa	17,630	461,083	394,451
Ima(ind Macc Auto)	31,789	1,493,834	1,396,326
Intesa Sanpaolo	2,391,671	5,431,801	7,009,369
Intesa Sanpaolo Di Risip	3,843,067	5,632,437	9,579,625
Iren Spa	1,127,800	1,742,139	1,235,731
Italcementi	77,489	406,032	463,202
Marr	54,998	876,428	979,621
Mediobanca Spa	86,092	534,005	705,269
Recordati	134,475	1,329,056	2,090,971
Snam	660,421	3,718,211	3,276,484
Sorin	559,588	1,650,158	1,304,151
Telecom Italia Spa	3,631,313	3,614,380	3,875,570
Telecom Italia Spa Di Risip	21,935,448	24,921,458	18,407,563
Tenaris S A	108,100	2,190,976	1,629,848

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
ABC Mart	\$42,800	\$2,283,499	\$2,081,188
Aderans Co Ltd	88,000	1,141,900	833,796
Aeon Financial	23,200	490,174	464,793
Air Water	42,000	683,764	671,187
Alfresa Holdings	69,232	862,581	843,060
Amada Co Ltd	30,000	225,309	259,477
Ana Holdings	850,000	1,884,911	2,121,898
Asahi Co Ltd	112,736	2,316,249	1,044,662
Asahi Glass Co	140,000	1,010,348	687,768
Asahi Group Holdings Ltd	61,800	1,972,684	1,931,137
Asahi Kasei Corp	553,000	4,256,086	5,098,974
Asics Corp	192,900	2,983,346	4,657,788
Astellas Pharma	810,800	9,198,965	11,405,098
Bandai Namco Holdings	18,900	432,347	404,184
Bk Of Yokohama	35,000	196,749	191,880
Bridgestone Corp	47,500	1,736,291	1,663,560
Brother Industries	43,500	650,067	799,650
Calbee	36,300	1,241,763	1,264,044
Canon	904,700	31,600,224	28,979,527
Capcom Co Ltd	50,600	849,645	766,417
Central Japan Rlwy	25,800	3,171,182	3,903,516
Century Leasing Corporation	75,500	2,237,920	1,892,302
Chubu Electric Power Co	227,300	2,653,084	2,689,228
Chugai Pharmacy Co Ltd	43,600	913,336	1,077,863
Citizen Holdings	109,500	858,448	853,021
Colopl	12,200	386,441	278,404
Cosmos Pharmaceuti	7,300	520,541	1,001,585
Dai Ichi Life Insurance Co Ltd	143,700	1,944,276	2,206,528
Dai Nippon Printng	582,000	7,308,574	5,291,130
Daibiru Corp	97,900	1,039,413	927,598
Daicel Corporation Inds	25,000	155,217	295,675
Daihatsu Motor Co	62,700	1,138,714	825,750
Daiichi Sankyo	866,000	14,738,682	12,192,402
Daikin Industries	111,000	5,031,284	7,230,577
Daito Trust Const	118,600	11,571,160	13,552,025
Daiwa House Inds	287,100	5,607,522	5,490,807
Dena Co Ltd	28,500	394,886	343,726
Denso Corp	361,050	12,107,722	17,020,348
Descente Ltd	148,000	741,567	1,446,733
Don Quijote Holdings Co Ltd	25,600	880,380	1,782,893
Duskin Co Ltd	32,500	617,205	480,879

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Dydo Dro	\$15,400	\$659,655	\$644,798
East Japan Railway Co	28,600	2,039,116	2,176,219
Fanuc Corp	37,400	6,656,259	6,221,636
Fuji Electric Holindgs Co Y50	503,000	1,670,555	2,030,543
Fuji Heavy Industries	239,200	4,650,456	8,578,840
Fuji Seal Intl	33,300	1,078,805	981,822
Fujifilm Holdings Corp	214,800	5,174,724	6,630,592
Fujitsu Y50	299,000	1,641,013	1,606,787
Glp J REIT REIT	870	994,861	969,448
Hankyu Hanshin Holdings	113,000	649,582	611,677
Haseko Corporation	192,700	1,584,885	1,568,666
Hiday Hidaka Corp	44,900	1,021,601	1,413,716
Hirose Electric	5,900	841,333	692,873
Hiroshima Bank	184,000	890,881	883,973
Hitachi	1,264,400	6,617,425	9,498,687
Hitachi Chemical	14,100	238,062	252,141
Hitachi Construction Machinery	37,100	689,706	794,635
Hitachi High Tech	37,600	772,923	1,097,627
Hitachi Metals	40,000	576,685	687,935
Honda Motor Co	920,100	29,732,425	27,059,282
Hoya Corp	153,800	4,196,315	5,265,849
Ibiden Co Ltd	37,600	624,302	560,731
Inaba Denkisangyo	10,200	352,932	332,216
It Holdings Corp	79,000	1,259,862	1,198,557
Itochu Corp	419,000	5,003,195	4,515,184
Japan Airlines Co	117,400	3,180,600	3,525,084
Japan Tobacco	259,600	5,190,982	7,205,878
Jfe Holdings	90,500	1,815,030	2,035,014
Jsr Corp	17,000	302,749	294,358
Jtekt Corporation	80,300	1,236,112	1,375,672
Kakaku Com	70,100	1,305,933	1,017,925
Kamigumi Co Ltd	24,000	227,468	215,388
Kanamoto Co Ltd	47,100	1,786,156	1,286,563
Kao Corp	372,900	11,620,541	14,795,323
Kato Sangyo Co	27,585	577,460	524,804
Kddi Corp	37,900	2,248,318	2,414,132
Keihin Corp	120,000	2,088,068	1,796,572
Keyence Corp	14,770	5,249,273	6,628,914
Kinden Corp	67,000	690,055	683,440
Kobayashi Pharmaceuticals	56,800	2,932,483	3,335,185
Kobe Steel Ltd	1,354,000	2,250,840	2,360,282

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Komatsu	\$153,500	\$3,580,566	\$3,436,290
Konica Minolta	98,500	735,590	1,088,557
Kose Corporation	25,800	1,076,271	1,016,765
Kurita Water Inds	26,500	566,418	557,650
Kyocera Corp	51,000	2,403,977	2,363,368
Kyowa Exeo Corp	28,000	393,251	301,497
Kyowa Hakko Kirin Co Ltd	40,000	468,061	378,998
Lawson	4,600	295,045	279,695
M3	295,400	4,792,204	4,984,313
Mabuchi Motor Co	23,600	609,892	946,795
Makita Corp	16,600	861,546	758,731
Mazda Motor Corp	76,900	1,805,890	1,877,683
Medipal Holdings Corp	17,300	214,441	202,732
Meitec Corporation	138,600	3,467,084	4,138,521
Minebea Co	137,091	1,522,612	2,062,740
Miraca Holdings	15,900	746,118	690,930
Misumi Group	64,700	2,099,168	2,153,159
Mitsubishi Chem HI	331,400	1,510,306	1,626,664
Mitsubishi Corp	287,100	5,466,988	5,308,818
Mitsubishi Elec Cp	290,000	3,242,866	3,497,560
Mitsubishi Estate Co Ltd	298,000	4,739,461	6,351,716
Mitsubishi Gas Chm	50,000	257,144	253,138
Mitsubishi Hvy Ind	215,000	1,238,227	1,201,109
Mitsubishi Logisti	37,000	513,916	545,919
Mitsubishi Materls	334,000	1,065,703	1,119,880
Mitsubishi Motor C	173,800	1,827,166	1,609,058
Mitsubishi Tanabe Pharma Corp	571,400	8,158,645	8,435,531
Mitsubishi Ufj Fin	1,365,800	11,733,050	7,569,741
Mitsui & Co Ltd	264,400	3,923,618	3,575,834
Mizuho Financial Group	912,100	1,530,833	1,540,517
Ms& Ad Insurance Group Holdings, .	671,038	17,458,340	16,121,815
Murata Manufacturing Co	96,400	9,122,315	10,653,488
Nachi Fujikoshi Co	331,000	2,121,131	2,059,519
Nec Corp	435,000	1,192,538	1,280,746
Nh Foods Ltd	10,000	192,032	220,026
Nidec Corporation	51,000	2,769,547	3,339,597
Nihon Kohden Corp	39,100	2,089,572	1,950,190
Nihon M& A Center I	98,700	2,382,115	3,012,986
Nippon Electric Glass Co Ltd	175,000	1,007,861	795,488
Nippon Express Co	308,000	1,487,031	1,577,313
Nippon Paint Hldgs	33,000	583,761	968,848

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Nippon Prologis RE REIT	\$928	\$1,699,360	\$2,017,072
Nippon Steel and Sumitomo Metal Corporation	3,512,900	11,293,612	8,816,311
Nippon Telegraph & Telephone Corp	238,944	10,488,638	12,378,174
Nissan Chemical In	106,500	1,399,647	1,954,210
Nissan Motor Co Ltd	2,461,400	23,155,182	21,699,819
Nissin Foods Holdings Co Ltd	14,500	744,874	697,819
Nissin Kogyo	40,600	752,662	568,559
Nitori Holdings	32,800	1,575,387	1,772,751
Nitto Denko Corp	50,800	2,681,695	2,869,748
Nomura Research Institute	71,200	2,243,399	2,200,225
NSK Ltd	62,000	801,850	745,686
NTT Docomo	897,400	14,241,519	13,233,272
Obayashi Corp	269,000	1,917,019	1,756,762
Obic Co Ltd	7,100	231,861	233,025
Okabe Co Ltd	48,100	639,381	440,099
Omron Corp	113,800	4,689,276	5,172,943
Orix Corp	695,600	8,830,251	8,838,956
Otsuka Holdings Co Ltd	69,700	2,338,664	2,102,714
Panasonic Corp	151,900	1,828,430	1,807,926
Pigeon Corp	26,700	1,534,638	1,572,226
Rakuten	238,500	1,913,810	3,346,897
Recruit Hldgs Co L	43,500	1,380,647	1,248,092
Resorttrust	48,300	1,064,333	1,067,962
Ricoh Co Ltd	117,500	1,392,403	1,204,450
Rohm Co Ltd	15,700	709,867	963,777
Ryohin Keikaku Co	22,300	2,683,005	2,767,622
Sankyo Co Ltd	20,900	782,577	723,425
Sapporo Holdings Ltd	856,000	3,781,792	3,655,465
Scsk Corp	73,700	2,019,688	1,862,555
Secom Co	246,500	12,391,489	14,278,681
Seiko Epson Corp	103,300	4,715,163	4,385,479
Seria Co Ltd	23,800	426,306	794,028
Seven & I Holdings	297,300	8,505,889	10,807,640
Seven Bank	589,400	2,383,284	2,497,312
Shimadzu Corp	14,000	116,396	143,859
Shimizu Corp	47,000	329,259	322,624
Shinko Plantech	143,400	1,692,943	1,010,659
Shionogi & Co Ltd	11,500	255,122	299,741
Showa Shell Sekiyu Kk	41,000	388,786	407,281
SMC Corp	11,300	2,987,460	3,013,145
Softbank Corp	22,000	1,523,635	1,322,991



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Sompo Japan Nipponkoa Holdings	\$463,475	\$11,722,621	\$11,794,172
Sony Corp	111,600	2,372,916	2,301,439
Square Enix Holdings Co Ltd	64,000	832,634	1,338,771
Start Today Co Ltd	79,600	2,232,378	1,678,375
Sumitomo Chemical Co Ltd	400,000	1,171,537	1,598,065
Sumitomo Corp	91,500	969,072	947,854
Sumitomo Dainippon Pharma Co Ltd	25,000	398,105	244,172
Sumitomo Electric	117,000	1,310,031	1,476,467
Sumitomo Heavy Ind	36,000	151,293	196,072
Sumitomo Metal Mining Co Ltd	29,000	430,067	437,800
Sumitomo Mitsui Financial Group	322,700	11,807,847	11,775,408
Sumitomo Mitsui Trust Holdings	1,991,000	10,855,393	7,691,990
Sumitomo Realty & Development	117,000	4,819,166	4,031,740
Sumitomo Rubber	292,400	3,831,728	4,389,841
Suruga Bank	138,000	1,657,420	2,558,689
System Corp	63,300	2,441,239	2,845,715
T& D Holdings	233,000	2,675,157	2,833,429
Tadano Ltd	137,000	2,458,605	1,716,285
Taiheiyō Cement	98,000	389,783	309,788
Taisho Holdin	126,100	8,450,857	7,782,977
Takeda Pharmaceutical Co	466,800	22,437,155	19,453,407
TDK Corp	20,800	995,066	1,242,154
Temp Holdings Co	26,900	849,605	853,701
Terumo Corp	80,700	2,033,000	1,855,706
Toho Gas Co Ltd	141,000	746,486	696,209
Tokai Rika Co	56,100	1,055,300	1,191,765
Tokio Marine Holdings	565,400	16,113,136	18,549,572
Tokyo Gas Co Ltd	33,000	187,128	179,485
Topcon Corporation	113,500	2,583,611	2,442,387
Toppan Printing Co	64,000	393,717	420,101
Towa Pharmaceutical Co Ltd	13,200	525,899	590,116
Toyo Eng Corp	45,000	184,798	166,646
Toyo Seikan Group Holdings Ltd	18,900	247,042	238,349
Toyota Industries	19,300	795,443	999,650
Toyota Motor Corp	124,200	5,727,564	7,829,381
Tsubakimoto Chain	362,000	2,854,872	2,946,845
Tsugami Corp	179,000	938,690	965,954
Tsumura & Co	102,100	2,347,628	2,279,676
Tsuruha Holdings	22,500	807,084	1,311,773
Unipres Corp	49,100	1,024,110	811,679
United Arrows Ltd	18,900	704,688	532,028

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Ushio	42,700	\$482,130	\$451,592
West Japan Railway	4,800	220,413	228,680
Yamada Denki Co Ltd	193,200	711,998	654,232
Yamaha Corp	50,000	578,550	748,572
Yamaha Motor Co	357,600	6,444,669	7,283,533
Yamato Kogyo Co	15,300	430,670	433,880
Yamazaki Baking	52,000	604,039	645,365
Yodogawa Steel Wks	128,430	541,560	482,034
Yokohama Rubber Co	177,200	1,760,212	1,633,146
Zenkoku Hosho Co L	86,100	2,573,583	2,466,771
Kazakhstan			
Kazmunaigas Explor Gdr Each Repr 1/ 6	88,970	\$1,688,555	\$1,290,065
Korea, Republic Of			
Binggrae	22,880	\$1,868,655	\$1,569,533
BS Financial Group	181,044	2,726,087	2,388,335
Coway Co Ltd	12,793	864,044	980,003
Daum Kakao Corp	7,300	551,067	820,889
DGB Financial Grou	175,036	2,635,200	1,799,488
DGB Financial Group Rights Exp Dt 13 01 2015	30,117	0	47,676
Dongbu Insurance	4,635	240,399	231,929
E Mart Co Ltd	5,019	1,139,854	926,950
Halla Visteon Climate Control	61,790	1,590,829	2,720,862
Hanwha Corp	67,230	1,914,429	1,911,420
Hanwha Life Insurance Co Ltd	59,733	371,125	450,518
Hyundai Home Shopping Network Corp	1,317	187,209	165,351
Hyundai Marine& Fir	46,800	1,258,455	1,107,037
Hyundai Mipo Dock	12,153	1,277,543	770,654
Hyundai Mobis	90,651	22,349,002	19,463,800
Hyundai Motor Co	28,100	5,427,090	4,320,520
Indl Bank Of Korea	24,460	293,318	313,775
KB Financial Group	11,625	405,915	382,335
Kia Motors Corp	38,370	2,129,678	1,825,730
Kiwoom Securities	13,647	763,664	572,376
Korea Elec Power	54,687	2,136,293	2,124,492
Korea Investment Holdings	25,090	850,859	1,107,096
KT Corporation	40,030	1,268,526	1,138,095
Kwangju Bank	2,107	20,240	18,460
Kyongnam Bank	3,221	33,946	34,872
LG Chemical	1,383	389,307	227,742

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Korea, Republic Of</b>			
LG Display Co Ltd	\$50,600	\$1,220,820	\$1,549,097
LG Electronics	26,053	1,913,571	1,400,839
Lig Non Life Insurance Co Ltd	12,917	357,064	322,000
Lotte Chemical Co	707	126,573	102,916
Mfc Ishares Msci S Korea Capped Etf	12,041	674,172	665,867
Posco	56,435	17,680,328	14,145,333
Pvtpl Gdr Samsung Electrs Ltd 144a	763	293,633	360,623
Pvtpl Gdr Samsung Electrs Ltd Gdr 1995 Rpstg	48	32,653	28,975
Samsung Electronic	13,492	15,498,699	16,288,845
Samsung Electronic Gdr	3,379	1,915,383	2,044,295
Samsung Electronic Gdr Rep 1/ 2 N/	1,408	574,945	661,619
Samsung Electronic Pfd	452	411,890	427,265
Samsung Life Insur	3,618	359,343	383,475
SK Holdings Co Ltd	13,940	2,382,735	2,073,593
SK Hynix	66,310	3,094,721	2,880,683
SK Innovation Co Ltd	1,791	184,410	138,665
Taeyoung Eng& Con	238,500	1,620,479	1,064,316
Woori Bank	69,970	840,259	636,583
Youngone Corp	50,727	932,736	2,446,009
Youngone Holdings Co Ltd	10,780	455,506	871,894
<b>Luxembourg</b>			
RTL Group	\$5,963	\$501,740	\$570,893
<b>Malaysia</b>			
AmmB Holdings Bhd Myr1	\$1,554,700	\$3,603,610	\$2,934,655
Genting Malaysia B Myr0 10	1,211,500	1,631,008	1,410,212
Public Bk Bhd Myr1	58,000	365,575	303,561
Tenaga Nasional Bhd Myr1	835,900	3,227,874	3,299,133
<b>Mexico</b>			
America Movil Sab	\$1,421,100	\$1,846,122	\$1,581,169
Arca Continental Sab De Cv	123,223	887,243	780,314
Cemex SA Cpo	649,600	869,115	662,832
Fibra Uno Administracion SA Real Estate Invest Trust	1,662,100	5,489,810	4,902,940
Fomento Econ Mexic Units (rep 1'b'& 4'd'shs)	642,473	2,773,583	5,704,769
Genera Sab De Cv	975,200	2,073,297	1,961,680
Gpo Mexico SA	39,153	130,132	113,742
Gruma, S A B De C V	160,500	1,769,400	1,713,045
Grupo Televisa Sab 25'a'& 22'b'& 35'd'& 35'l'	259,400	1,904,863	1,770,250
Industrias Penoles	5,145	131,066	100,706

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Mexico</b>			
Ohl Mex Sab De Cv	\$129,626	\$389,370	\$240,525
<b>Netherlands</b>			
Aalberts Inds	\$102,430	\$2,020,380	\$3,041,001
Accell Group	82,835	1,492,826	1,363,189
Aegon NV	1,261,086	12,646,924	9,551,091
Akzo Nobel NV	5,113	381,497	356,680
Arcadis NV	88,800	2,333,361	2,678,789
Asml Holding NV	37,513	3,910,157	4,062,638
Corio NV	25,668	1,212,410	1,261,950
Exact Hldgs	26,197	921,829	1,004,880
Fiat Chrysler Automobiles NV	361,113	4,462,632	4,194,862
Gdr X5	2,900	52,296	35,380
Heineken Holding	37,084	2,428,420	2,330,281
Heineken NV	42,120	2,968,434	3,004,523
Koninklijke Ahold	1,230,709	11,062,584	21,973,433
Koninklijke Dsm NV	27,068	1,699,940	1,658,644
Koninklijke Kpn	232,087	761,261	738,039
Koninklijke Philips N V	210,000	4,382,553	6,090,000
NN Group N V	12,171	373,830	365,905
NXP Semiconductors	13,981	998,351	1,071,162
NXP Semiconductors N V	77,787	4,019,293	5,942,927
Randstad Hldgs NV	16,173	786,732	783,980
Reed Elsevier NV	342,539	4,372,245	8,223,468
Tnt Express Nv, Amsterdam Shs	108,579	717,580	728,010
Unilever NV Cva	340,819	11,433,396	13,460,999
Uniqure N V	55,000	935,000	814,550
USG People NV	67,230	928,579	759,255
Wolters Kluwer	238,930	5,383,857	7,329,122
Sapiens International Corp NV	61,297	349,817	451,759
<b>New Zealand</b>			
Air New Zealand	\$2,544,200	\$2,591,365	\$4,911,710
Fisher & Paykel	413,146	1,567,405	2,018,218
Sky Network Televi	409,119	2,378,078	1,931,395
Spark New Zealand Ltd	71,000	167,124	172,863
<b>Norway</b>			
Aker Asa	\$102,600	\$3,916,148	\$2,251,095
Borregaard Asa	233,874	968,393	1,731,233
Deeпоcean Group	59,585	0	1,506,383

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Norway</b>			
Dnb Asa Nok10	\$876,960	\$10,148,898	\$12,948,159
Gjensidige Forsikr Nok2	70,852	1,363,285	1,152,902
Norsk Hydro Asa Nok1 098	1,884,759	13,329,668	10,668,708
Opera Software SA Nok0 02	126,442	995,157	1,602,122
Salmar Asa Nok0 25	294,100	3,144,756	5,001,334
Schibsted Asa Nok1	34,660	1,038,542	2,189,841
Statoil Asa	161,200	4,043,501	2,820,847
Statoil Asa	400,451	9,084,465	7,051,942
Subsea 7 SA	569,886	12,101,247	5,818,537
Telenor Asa	317,625	7,225,176	6,418,122
Tgs Nopec Geoph Co Nok0 25	11,122	374,022	239,869
Tomra Systems Asa Nok1	257,640	2,393,141	1,975,885
Veidekke Nok0 50	356,400	3,890,214	3,505,745
Yara International Nok1 7	116,524	5,541,760	5,187,790
<b>Peru</b>			
Credicorp Ltd	\$26,511	\$2,994,513	\$4,246,532
<b>Philippines</b>			
Alliance Global GP Php1	\$2,278,000	\$1,377,350	\$1,148,357
Lt Group Php1	1,132,600	379,464	307,378
Megaworld Corp Php1	9,272,000	988,369	970,054
Metropolitan Bank Php20	984,386	1,388,018	1,826,503
Robinsons	366,880	554,277	620,864
Universal Robina Php1	462,500	1,825,299	2,026,491
<b>Poland</b>			
Cyfrowy Polsat SA Pln0 04	\$938,300	\$6,328,927	\$6,207,784
Grupa Lotos S A Pln1 (a)	26,579	337,619	190,812
Kghm Polska Miedz Pln10 Br	28,600	1,662,833	876,439
Pol Gorn Naft I Ga Pln1	743,600	1,543,748	931,593
Synthos S A Pln0 03	251,547	375,715	291,064
Tauron Polska Ener Pln5 00	1,288,380	2,211,696	1,831,734
<b>Portugal</b>			
Energias De Portugal SA	\$24,990	\$108,369	\$97,310
Ren Redes Energet	106,600	392,316	310,353
<b>Qatar</b>			
Qatar National Bk Qar10	\$29,700	\$1,621,353	\$1,736,480

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Russian Federation</b>			
Gdr Jsfc Sistema Gdr Sponsored Gdr	\$56,815	\$347,071	\$215,897
Lenta Ltd Gdr (each 5 Repr 1	44,655	430,658	301,868
Rosneft Ojsc Reg S Gdr	154,939	571,635	543,836
Severstal Pao Gdr Each Repr 1	85,668	862,246	779,579
Sistema Jsfc Gdr Each Repr 20	24,598	143,359	128,156
Uralkali Pjsc Gdr Each Repr 5	48,550	601,242	572,404
X5 Retail Group NV Gdr Rep 0 25 Shs	19,686	349,850	240,169
Yandex N V Com Cl 'a	34,308	833,274	616,172
<b>Singapore</b>			
Avago Technologies Ltd	\$21,611	\$1,756,855	\$2,173,850
Dbz Group Hldgs	632,000	9,204,993	9,825,070
Hyflux	302,000	284,254	192,582
Silverlake Axis	711,000	420,984	673,387
Singapore Telecommunications	3,091,000	8,230,810	9,097,351
Uob Kay Hian Holdi	2,827,866	3,568,015	3,243,798
Utd Industrial Crp	2,334,700	2,334,174	5,902,381
Utd O/ S Bank	608,557	9,320,523	11,265,492
Yangzijiang Shipbu	442,000	402,520	401,939
<b>South Africa</b>			
African Rainbow Ltd Zar0 05	\$21,686	\$385,678	\$223,069
Anglogold Ashanti Limited Zar0 25	23,658	408,493	207,976
Avi Ltd Zar0 05	329,400	1,883,528	2,223,761
Bidvest Group Zar0 05	128,033	3,076,351	3,363,083
Capitec Bank Hldgs Zar0 01	107,018	2,215,101	3,145,208
Clicks Group Ltd Zar0 01	235,770	1,629,554	1,650,772
Coronation Fund Ma Zar0 0001	216,659	2,008,410	2,156,711
Famous Brands Ltd Zar0 01	63,600	617,130	634,200
Gold Fields Ltd Zar0 50	104,608	404,227	473,002
Hyprop Investments	233,800	1,700,846	1,970,438
Kumba Iron Ore Ltd Zar0 01	11,938	388,978	247,557
Liberty Hldgs Zar0 0833	30,556	386,300	324,055
Life Healthcare Gr Zar0 000001	588,069	2,372,223	2,173,600
Mtn Group Ltd Zar0 0001	240,667	5,324,544	4,606,036
Nampak Zar0 05	224,506	783,309	846,500
Naspers 'n' Zar0 02	11,117	1,496,654	1,455,956
Nedbank Group Ltd Zar1	27,481	595,848	591,487
Netcare Ltd Zar0 01	819,642	2,402,345	2,688,745
Rand Merchant Insu Zar0 0001	1,013,863	2,993,647	3,580,892
Redefine Props Ltd	2,027,400	1,802,762	1,875,153

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
South Africa			
Remgro Zar0 01	\$89,976	\$2,064,982	\$1,975,408
Resilient Property	456,200	2,848,601	3,312,046
Rmb Hldgs Zar0 01	38,962	208,254	216,688
Sanlam Zar0 01	349,798	2,186,984	2,116,552
Sasol Npv	70,400	2,970,253	2,622,851
Standard Bk Gr Ltd Zar0 1	140,949	1,936,230	1,748,103
Tiger Brands Zar0 10	34,642	1,043,476	1,102,136
Trencor Zar0 005	52,000	389,550	316,439
Woolworths Hldgs	168,917	1,020,892	1,125,748
Spain			
Abertis Infraestr	\$102,534	\$2,226,600	\$2,038,491
Acciona SA	658	42,305	44,747
ACS Actividades Co	53,601	2,432,883	1,878,991
Amadeus It Hldgs	506,793	13,845,019	20,289,207
Atresmedia Corp	137,983	2,079,599	1,943,488
Banco Bilbao Vizcaya Argentaria SA	281,236	0	26,884
Banco Santander	78,544	786,089	664,915
Bankinter SA	664,181	4,899,905	5,385,542
Bbva(bilb Viz Arg)	281,236	3,409,746	2,672,792
Bco De Sabadell	376,443	1,155,846	1,004,410
Constr Y Aux Ferro	3,853	2,076,472	1,409,653
Enagas SA	52,442	1,613,751	1,661,633
Ferrovial SA	51,209	1,028,392	1,017,783
Gas Natural Sdg	139,082	3,681,948	3,502,244
Grifols SA	129,640	2,276,331	5,195,564
Grifols SA Non Cum Prf Shs	44,900	1,751,126	1,523,991
Iberdrola SA	3,115,794	16,687,803	21,102,183
Inditex (ind De Diseno Textil Sa)	74,490	2,145,536	2,136,689
Intl Cons Airl Di	162,879	676,378	1,234,544
Mapfre	368,554	1,535,435	1,254,510
Mediaset Espana	61,286	345,110	774,592
Melia Hotels Intl	75,740	797,785	812,012
Red Electrica Corp	27,553	1,986,614	2,440,859
Repsol SA	607,980	13,695,975	11,436,242
Repsol SA	607,980	0	336,209
Tecnicas Reunidas	18,280	651,722	802,724
Telefonica SA	828,150	11,901,910	11,945,067
Viscofan SA	18,295	1,039,002	975,505
Zardoya Otis	102,650	1,150,399	1,142,747

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Sweden			
Alfa Laval Ab	\$55,500	\$1,174,476	\$1,051,404
Assa Abloy	50,211	2,137,227	2,660,559
Atlas Copco Ab	353,158	9,122,882	9,709,348
Autoliv	82,900	2,254,862	8,797,348
Boliden Ab	118,137	1,907,179	1,893,935
Bulten Ab	90,549	762,790	774,986
Duni Ab	99,750	845,090	1,478,108
Electrolux Ab	26,884	665,151	785,752
Ericsson	121,596	1,542,082	1,471,312
Ericsson	993,786	12,804,398	11,977,608
Fabege Ab	58,687	794,529	754,180
Fastighets Ab Bald	29,000	363,005	408,425
Getinge Ab	499,986	11,757,907	11,355,988
Hennes & Mauritz	92,650	3,955,907	3,853,587
Hexagon Ab	78,372	2,545,902	2,422,767
Hexpol Ab Cls'b'npv	26,409	1,262,226	2,484,620
Husqvarna Ab	159,308	969,696	1,175,235
Ica Gruppen Ab	219,000	6,753,709	8,554,939
Industrivarden Ab	113,933	2,205,079	2,032,737
Intrum Justitia NV	111,605	2,839,770	3,307,554
Investor Ab	282,700	9,589,832	10,226,868
Kinnevik Inv Ab	16,957	537,743	553,013
Millicom International Cellular SA Shs Swedish Depository Receipt	41,062	3,364,903	3,055,423
Nibe Industrier Ab	39,650	1,095,808	1,017,556
Nolato Ab	31,699	542,422	720,777
Nordea Bank Ab	202,036	2,596,265	2,346,000
Oriflame Cosmetics Sdr Each Rep 1	78,374	2,257,420	1,086,268
Sandvik Ab	49,296	538,351	481,106
Skand Enskilda Bkn	99,946	1,349,140	1,270,990
Skanska Ab	19,514	407,632	418,536
Skf Ab	86,500	1,729,355	1,814,365
Svenska Cellulosa	60,300	1,730,119	1,301,015
Swedbank AG Sek20	305,256	7,390,185	7,623,357
Swedish Match	89,108	2,992,726	2,786,528
Teliasonera Ab	46,000	340,157	296,158
Switzerland			
ABB Ltd	\$596,632	\$10,713,050	\$12,693,404
Actelion Ltd	81,539	6,498,497	9,461,527
Adecco SA	39,621	3,223,795	2,745,339
Ams AG	55,440	2,016,440	2,022,543



Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Switzerland			
Aryzta AG	\$41,425	\$3,218,803	\$3,208,025
Bobst Group AG	37,588	1,911,393	1,452,603
Clariant AG	145,467	2,863,993	2,447,751
Credit Suisse AG	37,217	1,124,513	939,367
EMS Chemie Hldg AG	3,651	1,347,718	1,483,512
Gam Holding Ltd	20,329	376,973	368,260
Geberit AG	14,883	4,026,687	5,068,593
Givaudan AG	3,125	4,589,786	5,638,932
Holcim Ltd	8,282	745,492	594,697
Kaba Holdings AG	700	352,914	353,998
Kudelski SA	221,679	3,767,285	2,699,457
Leonteq AG	5,537	1,155,035	1,337,372
Lindt & Spruengli	1,653	4,671,636	8,204,696
Lindt & Spruengli	30	1,463,993	1,725,759
Logitech International SA	116,217	916,367	1,560,794
Lonza Group AG	26,504	2,514,201	2,992,753
Nestle SA	330,880	22,662,184	24,291,950
Novartis AG	336,285	24,140,270	31,254,385
Panalpina Welt AG	9,300	1,084,821	1,249,484
Partners Group Hlg	16,352	3,173,732	4,764,156
Roche Hldgs AG	6,406	1,803,722	1,726,168
Roche Hldgs AG Genusscheine	160,613	34,891,984	43,626,477
Schindler Hldg AG	20,380	2,818,102	2,924,760
SGS SA	190	394,813	391,033
Sika AG	433	1,578,691	1,279,412
Sonova Holding AG	30,323	4,466,969	4,482,915
Straumann Hldg	12,540	2,292,385	3,164,500
Sulzer AG	9,371	970,432	999,674
Swatch Group	17,957	6,819,289	8,027,474
Swiss Life Holdings AG	14,029	2,993,017	3,337,650
Swiss RE AG	86,450	4,225,123	7,277,756
Swisscom AG	3,915	2,052,225	2,058,660
Syngenta	19,577	6,062,609	6,304,675
Tcp International Holdings Ltd Shs New	326,300	3,408,164	2,006,745
Te Connectivity Ltd	452,043	12,193,972	28,591,720
Temenos Group AG	45,105	1,664,463	1,611,460
Transocean Ltd	29,488	1,411,022	540,515
Transocean Ltd	308,157	16,489,367	5,648,518
UBS Group	623,500	10,958,822	10,723,711
Zurich Insurance Group AG	42,783	9,087,318	13,420,682

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Taiwan</b>			
Acer Twd10	\$320,000	\$236,271	\$216,189
Advanced Semicondt Twd10	11,856,171	10,834,506	14,294,036
Asustek Computer Twd10	319,000	3,250,623	3,497,674
Au Optronics Corp Twd10	840,000	275,825	430,606
Catcher Technology Twd10	143,000	1,273,021	1,115,420
Cathay Finl Hldg Twd10	1,226,000	2,135,755	1,821,426
Chang Hwa Commerc Twd10	625,260	377,970	359,106
Chicony Electroni Twd10	44,220	114,203	123,836
China Steel Corp Twd10	2,039,600	1,744,229	1,697,408
Ctbc Financial Holding Co	2,819,458	1,691,836	1,833,424
D Link Twd10	1,857,420	1,501,377	1,093,222
Delta Electronic Twd10	110,000	653,084	656,129
Eclat Textile Co Twd10	101,000	1,056,290	1,025,916
Farglory Land Deve Twd10	268,000	373,652	320,138
First Finl Hldg Co Twd10	3,081,600	1,923,584	1,818,614
Fubon Financial HI Twd10	2,869,000	4,080,213	4,602,819
Giant Mfg Co Twd10	290,000	1,178,900	2,578,634
Hon Hai Precision Twd10	1,954,960	4,856,979	5,437,662
King Slide Works Twd10	60,000	550,437	770,837
Kinsus Interconne Twd10	171,000	582,088	570,866
Largan Precision C Twd10	69,400	4,794,212	5,259,572
Mediatek Twd10	461,000	7,225,408	6,739,510
Realtek Semicond Twd10	103,200	389,447	346,155
Ruentex Industries Twd10	147,000	379,168	310,262
Shin Kong Finl Hld Twd10	1,289,327	378,566	367,598
Siliconware Precision Inds	1,500,000	1,912,862	2,275,964
Simplo Technology Twd10	533,700	3,602,057	2,659,887
Taiwan Business Bk Twd10	426,400	126,696	123,999
Taiwan Mobile Co Twd10	881,000	2,868,360	2,913,249
Taiwan Semicon Man Twd10	1,380,500	4,651,641	6,159,436
Tripod Technology Twd10	553,000	1,263,136	1,086,681
Wistron Corp Twd10	309,965	305,417	281,501
Zhen Ding Technolo Twd10	161,000	534,119	433,042
<b>Thailand</b>			
Advanced Info	\$200,800	\$1,434,905	\$1,531,939
Airports Of Thaila Thb10(alien Mkt)	87,940	563,800	753,771
Kasikornbank Plc Thb10 (alien Mkt)	214,300	1,596,116	1,491,632
Krung Thai Bk Pub Thb5 15 (post Recon	1,292,500	788,408	891,786
Lpn Development Thb1(alien Mkt)	2,456,200	936,901	1,642,444

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
<b>International Securities</b>			
<b>Thailand</b>			
Minor International Pcl For Thb1(alien Mkt)	\$1,422,800	\$1,610,984	\$1,405,502
Minor International Public Company Wts 5 04/ 11/ 17(local) thb40	1,440	0	213
Pruksa Real Estate Thb1(alien Mkt)	1,403,600	972,175	1,226,550
Ptt Explortn & Prd Thb1(foreign)	75,600	390,226	257,362
Ptt Public Company Thb10(alien Mkt)	375,700	4,076,588	3,699,903
Quality Houses Co Thb1(alien Mkt)	8,314,400	1,042,355	924,945
Supalai Public Co Thb1(alien Mkt)	167,100	135,339	122,405
Supalai Public Co Thb1(local)	268,300	217,304	196,536
Thai Beverage Plc Thb1	244,000	130,189	127,055
<b>Turkey</b>			
Akbank Try1	\$2,290,227	\$9,001,757	\$8,483,955
Eregli Demir Celik Try1	265,149	465,304	505,856
Koza Altin Isletme Try1	36,365	413,393	242,667
Pegasus Have Tasim Try1	104,147	1,529,859	1,476,836
Soda Sanayii Try1	221,564	344,616	405,644
T Garanti Bankasi Try1	1,926,013	7,902,404	7,760,899
Tupras(t Petr Raf) Try1	92,716	2,114,605	2,193,218
Turk Telekomunikas Try1	817,790	3,152,735	2,543,186
Turkcell Iletisim Try1	308,295	1,817,971	1,885,838
Turkiye Halk Banka Try1	25,998	190,190	154,581
Turkiye Is Bankasi	134,298	359,731	387,196
Turkiye Sinai Kalk Try1	1,150,548	996,506	994,164
Turkiye Vakiflar Try1	158,643	365,975	331,164
<b>United Arab Emirates</b>			
Dubai Financial Aed1	\$2,366,104	\$2,525,196	\$1,294,819
Emaar Malls Group Aed1	2,142,361	1,814,324	1,563,171
Emaar Properties Aed1	1,428,564	3,526,880	2,823,679
First Gulf Bank Aed1	191,869	859,694	888,041
<b>United Kingdom</b>			
3I Group	\$48,530	\$309,145	\$340,668
Abcam	291,504	1,712,473	2,116,962
Anglo American	36,713	816,611	687,223
Ashtead Group	107,945	1,422,617	1,938,968
Assocd Brit Foods	10,850	557,566	533,420
Astrazeneca	74,110	3,370,189	5,264,154
Aveva Group	47,852	1,119,383	980,418
Aviva Ord	303,080	2,588,714	2,289,638
Babcock Intl Group	376,915	5,733,904	6,217,916

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
BAE Systems	\$918,420	\$4,561,184	\$6,759,259
Barclays Plc	3,021,756	17,288,575	11,472,923
Beazley Plc	400,352	1,735,346	1,797,837
Bellway	127,291	2,865,593	3,848,498
Berendsen	145,685	1,657,613	2,498,753
BG Group	109,919	2,104,774	1,482,534
Big Yellow Group (placing)	77,893	450,986	738,444
Boohoo Com Plc	770,077	539,241	474,293
Bovis Homes Group	67,370	438,785	929,138
BP Ord	4,146,857	30,782,604	26,575,205
British American Tobacco	33,504	1,590,923	1,828,439
BT Group	3,135,798	16,536,342	19,631,314
Btg Ord	129,829	795,329	1,609,365
Bunzl Plc	99,404	1,862,506	2,734,124
Capita Plc	118,799	1,839,595	2,002,416
Capital & Counties Properties	63,000	345,026	358,157
Carnival Plc	12,625	532,797	574,621
Chesnara	67,000	375,218	354,414
Cobham	93,350	508,655	471,456
Compass Group Plc	228,660	3,098,515	3,925,484
Dcc Ord	118,588	3,478,869	6,569,793
Debenhams	1,934,715	2,467,859	2,270,070
Dechra Pharma	55,223	668,467	720,281
Delphi Automotive Plc	56,060	3,745,015	4,076,683
Derwent London	19,136	529,231	900,505
Devro Ord	290,830	1,276,646	1,383,104
Diageo	638,096	11,918,005	18,391,672
Dignity Plc	70,856	1,116,424	2,115,182
Direct Line Insurance Group Plc	207,665	676,920	943,234
Dixons Carphone Plc	441,554	2,825,762	3,183,592
Domino's Pizza Grp Plc	142,217	1,459,508	1,557,807
Easyjet	180,516	3,203,799	4,703,356
Euromoney Inst Inv	16,000	305,211	261,206
Fidessa Group	24,312	968,040	906,013
G4s Plc	1,794,913	7,761,334	7,777,637
Genel Energy Plc	126,876	1,885,568	1,384,820
Glaxosmithkline	1,384,609	33,467,124	29,707,173
Glencore Plc	2,204,571	12,668,273	10,271,182
Great Portland Estates	252,029	2,707,491	2,900,164
Greencore Group	488,107	1,397,416	2,178,213
Greggs	311,000	2,621,623	3,549,664

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Gw Pharmaceuticals	\$202,462	\$1,540,331	\$1,130,166
Halfords Group	135,102	1,127,712	989,249
Halma Ord	89,108	564,425	955,224
Hays Plc	484,630	1,000,951	1,100,240
Hikma Pharmaceutic	30,122	825,069	929,491
Homeserve	293,310	1,033,182	1,539,419
HSBC Hldgs	1,418,300	17,089,720	13,459,093
HSBC Holdings Plc	85,451	918,580	815,409
Immunodiagnostic S	69,592	636,086	352,662
Imperial Tobacco	40,100	1,170,452	1,773,235
Indivior Plc	14,650	29,136	34,127
Informa Plc (gb)	151,817	1,055,105	1,114,481
Intercontl Hotels	65,758	2,223,428	2,660,735
Investec	31,270	275,972	264,023
ITV Ord	2,117,346	3,492,584	7,104,767
Kingfisher	553,071	2,471,962	2,936,390
Laird Plc	387,880	990,522	1,880,934
Land Securities GP	19,400	365,028	349,986
Liberty Global Plc	214,742	9,170,555	10,781,122
Lloyds Banking GP	2,210,880	2,378,418	2,613,754
London Stock Exchange Group	26,270	869,288	909,755
Man Group Plc	3,697,638	9,178,104	9,253,695
Marks & Spencer GP	1,175,564	7,056,762	8,776,395
Mgt Consulting GP	6,826,686	2,564,984	1,689,816
Micro Focus International Plc	79,748	1,242,378	1,339,840
National Grid	931,367	10,446,239	13,332,960
Next Ord	142,363	14,869,158	15,139,002
Northgate	406,000	1,873,141	3,842,647
Optimal Payments	86,954	609,135	464,711
Paypoint	48,250	921,859	677,104
Pentair Plc	16,387	1,129,477	1,088,425
Persimmon	98,239	2,315,795	2,417,167
Petrofac	17,411	371,094	190,851
Playtech Plc	98,712	1,040,829	1,060,486
Provident Financial Group	123,862	3,316,001	4,754,905
Prudential	555,761	6,932,701	12,929,229
Reckitt Benck Grp	85,159	7,179,433	6,918,055
Reed Elsevier	930,993	10,083,195	15,968,159
Restaurant Group	152,710	1,213,417	1,571,546
Rexam Ord	220,939	1,832,548	1,563,337
Rightmove	27,569	1,148,371	966,347

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
International Securities			
United Kingdom			
Rio Tinto	\$49,842	\$3,006,343	\$2,331,484
Rolls Royce Hldgs	47,682	865,926	646,829
Rolls Royce Holdings C Shs Entitlement (jan 2015)	4,291,380	0	6,691
Royal Bk Scot Grp	156,129	919,418	960,144
Royal Dutch Shell 'a'shs	511,641	18,839,854	17,180,110
Royal Dutch Shell 'a'shs	555,561	19,278,801	18,594,618
Rsa Insurance Grp	114,058	954,285	773,625
Sabmiller Plc	6,300	368,929	330,160
Sabmiller Plc	28,553	1,256,426	1,494,172
Sainsbury(j)	2,605,077	14,132,029	10,020,870
Savills	169,900	1,845,641	1,801,433
Serco Group	315,079	1,488,202	789,498
Severn Trent	81,100	2,640,125	2,536,691
Shire Plc	460,464	16,953,706	32,545,964
Sky Plc	171,500	2,318,586	2,404,028
SSE Plc	174,357	4,346,418	4,409,669
St James's Place	85,626	1,082,100	1,087,458
Taylor Wimpey	503,640	754,828	1,082,144
Ted Baker	15,406	332,744	533,524
Tesco Ord	6,153,398	29,398,229	18,133,956
UBM Plc	835,592	5,788,449	6,294,294
Unilever Plc	493,052	18,650,041	20,203,835
Vectura Group	1,336,815	2,489,894	2,683,702
Victrex	45,697	1,371,622	1,483,488
Vitec Group Plc	41,501	399,647	384,056
Vodafone Group	1,671,037	5,516,175	5,801,289
Wh Smiths Plc -	61,042	1,161,970	1,285,878
Whitbread	58,977	3,430,754	4,386,486
William Hill	171,801	988,804	971,068
Wm Morrison Supermarkets	5,707,471	20,593,050	16,392,647
Workspace Group	148,731	1,496,670	1,774,102
WPP Plc	105,149	2,202,149	2,205,176
Total International Equities	568,990,871	\$3,483,065,382	\$3,704,053,730

International Securities			
International Funds			
Emerging Markets Fund Of The Genesis Group Trust Employee - Genesis(spoke)	\$759,246	\$295,274,978	\$641,180,504
Mfb Nt Collective Eafe Index Fund - Lending	4,878,547	1,535,533,695	2,214,904,268
Mfc Ishares Msci Cda Etf	21,427	636,264	618,383
Mfc Ishares Msci China Etf	100,411	4,896,757	5,043,645
Mfc Ishares Msci Indonesia Etf	27,709	767,218	760,335

# EQUITIES

Asset Description	Shares	Cost Value	Market Value
<b>EQUITIES</b>			
International Securities			
International Funds			
Mfc Ishares Msci Taiwan Etf Msci Taiwan Etf	\$961,089	\$14,979,200	\$14,522,055
Mfc Ishares Tr Msci Eafe Etf	156,148	9,076,338	9,500,044
Mfc Ishares Tr Msci Eafe Small Cap Etf	57,000	2,784,487	2,662,470
Mfc Kraneshares Tr Csi China Internet Etf	268,140	9,473,063	8,741,364
Mfc Vietnam Etf	286,714	5,982,458	5,510,643
<b>Total Int'l Stock Funds</b>	<b>\$7,516,431</b>	<b>\$1,879,404,458</b>	<b>\$2,903,443,711</b>
<b>Total International</b>	<b>\$576,507,302</b>	<b>\$5,362,469,840</b>	<b>\$6,607,497,441</b>
<b>Total Equities</b>	<b>\$910,122,054</b>	<b>\$14,959,440,410</b>	<b>\$21,901,131,255</b>

# SHORT TERM INVESTMENTS

Asset Description	Cost Value	Market Value
<b>SHORT TERM INVESTMENTS</b>		
<b>Commercial Paper</b>		
Deere John Finl Disc Coml Paper 4/ 2 Yrs 3& 4 Cpn 01 15 2015	\$7,999,333	\$7,999,566
<b>CASH</b>		
Northern Trust London	\$23,369,175	\$23,369,175
Northern Trust Custom Cash Fund	\$619,753,152	\$619,754,596
<b>Total Short Term Investment Funds</b>	<b>\$643,122,327</b>	<b>\$643,123,771</b>

<b>Forex - Purchases</b>		
Australian Dollar	\$23,581,179	\$23,293,163
Brazilian Real	2,457,720	2,354,537
British Pound Sterling	64,450,273	64,342,947
Canadian Dollar	79,406,512	78,385,247
Colombian Peso	354,803	343,919
Danish Krone	27,318,592	26,851,327
Euro	29,246,357	28,552,785
Hong Kong Dollar	249,184	249,204
Hungarian Forint	239,238	227,476
Indian Rupee	5,570,464	5,488,644
Indonesian Rupiah	48,877	48,642
Japanese Yen	103,910	103,379
Mexican Peso	330,810	329,161
New Israeli Shekel	241,040	241,751
New Zealand Dollar	24,171,235	24,462,574
Norwegian Krone	52,869	49,666
Polish Zloty	205,137	194,004
Russian Ruble (new)	91,327	86,157
South African Rand	720,747	721,735
Swedish Krona	987,866	961,384
Swiss Franc	11,935,535	11,815,415
United States Dollar	320,850,069	320,850,069
<b>Total Purchases</b>	<b>\$592,613,744</b>	<b>\$589,953,186</b>

<b>Forex - Sales</b>		
Australian Dollar	(5,060,670)	(4,686,807)
British Pound Sterling	(15,261,741)	(15,161,156)
Canadian Dollar	(4,112,926)	(4,058,481)
Colombian Peso	(4,454,362)	(4,062,339)
Danish Krone	(12,504,612)	(12,344,823)
Euro	(118,153,107)	(115,609,549)
Hong Kong Dollar	(2,461,595)	(2,460,632)
Hungarian Forint	(241,661)	(227,476)
Indian Rupee	(388,940)	(387,184)



# SHORT TERM INVESTMENTS

Asset Description	Cost Value	Market Value
<b>SHORT TERM INVESTMENTS</b>		
<b>Forex - Sales</b>		
Indonesian Rupiah	(368,081)	(360,860)
Japanese Yen	(54,551,973)	(54,296,674)
Malaysian Ringgit	(938,570)	(902,889)
Mexican Peso	(7,455,731)	(7,257,885)
New Israeli Shekel	(10,353,472)	(10,595,986)
New Romanian Leu	(1,475,026)	(1,411,101)
Norwegian Krone	(4,831,142)	(4,605,577)
Peruvian Nuevo Sol	(1,127,094)	(1,110,842)
Polish Zloty	(204,606)	(194,004)
Singapore Dollar	(2,036,945)	(1,998,451)
South African Rand	(5,835,065)	(5,574,715)
Swedish Krona	(28,828,417)	(27,844,585)
Swiss Franc	(48,158,416)	(47,407,148)
Thai Baht	(2,007)	(2,010)
Turkish Lira	(248,199)	(237,962)
United States Dollar	(263,559,382)	(263,559,382)
<b>Total Sales</b>	<b>\$(592,613,740)</b>	<b>\$(586,358,518)</b>
<b>Net Unrealized Gain/(Loss) Forex</b>	<b>\$4</b>	<b>\$3,594,668</b>
<b>Options</b>		
<b>Total Options</b>	<b>\$(1,021,424)</b>	<b>\$(618,892)</b>
<b>Swaps</b>		
<b>Net Swaps</b>	<b>\$(479,603)</b>	<b>\$(598,621)</b>
<b>Obligation to Return Cash Collateral Held</b>		
Australian Dollar	\$423,776	\$423,776
British Pound Sterling	(88,878)	(88,878)
Euro	352,851	352,851
United States Dollar	1,618,301	1,618,301
Otc Der Cash Coll Pay To Deutsche	(600,000)	(600,000)
Otc Derivative Cash Collateral Payable To Credit Suisse Europe	(100,000)	(100,000)
<b>Total Obligation to Return Cash Collateral</b>	<b>\$1,606,050</b>	<b>\$1,606,050</b>
<b>Total Short Term Investments</b>	<b>\$651,226,687</b>	<b>\$655,106,542</b>

# ALTERNATIVE INVESTMENTS

Asset Description	Cost Value	Market Value
<b>ALTERNATIVE INVESTMENTS</b>		
<b>Timberland</b>		
Forest	\$24,906,450	\$75,107,013
<b>Farm Land</b>		
Premiere Partners IV / Cozad	\$106,154,645	\$156,948,060
<b>Commingled Funds</b>		
Abbott Capital Management IMRF	\$438,729,148	\$305,877,984
Crescent Capital High Ome Fund B Lp	125,000,000	119,595,793
IMRF Private Equity Fund of Funds, LP	149,994,966	161,591,064
M2 Private Equity Fund Of Funds, Lp	17,351,224	15,716,476
Muller & Monroe Fund of Funds	15,735,897	10,792,038
Pantheon Venture Capital Investments	188,463,339	182,186,520
SMAurora Multi Manager Fund Lp	540,647,791	536,772,679
<b>Total Comingled Funds</b>	<b>\$1,475,922,365</b>	<b>\$1,332,532,554</b>
<b>Total Alternative Investments</b>	<b>\$1,606,983,460</b>	<b>\$1,564,587,627</b>
<b>Total Portfolio</b>	<b>\$27,215,591,668</b>	<b>\$34,690,238,416</b>



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