



Illinois Municipal Retirement Fund

**Addendum to the 2013
Comprehensive Annual
Financial Report**



Inside front cover.

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
AAR Corp	7.25%	1/15/2022	\$ 2,010,000	\$ 2,090,563	\$ 2,150,700
ABB Fin USA Inc	4.38%	5/8/2042	60,000	56,878	54,984
Abbvie Inc	1.20%	11/6/2015	2,310,000	2,322,256	2,333,479
Abbvie Inc	1.75%	11/6/2017	2,404,000	2,397,539	2,399,882
Abbvie Inc	2.90%	11/6/2022	1,790,000	1,789,995	1,673,034
Abbvie Inc	4.40%	11/6/2042	675,000	642,875	629,555
Access Midstream	4.88%	5/15/2023	730,000	730,000	704,450
Activision	6.13%	9/15/2023	315,000	315,000	328,388
Activision	6.13%	9/15/2023	605,000	605,000	630,713
Actuant Corp Sr NT	5.63%	6/15/2022	650,000	650,000	658,125
ADT Corp	4.88%	7/15/2042	5,000,000	4,926,850	3,762,520
AEP Inds Inc	8.25%	4/15/2019	1,275,000	1,285,881	1,370,625
AES Corp	7.75%	10/15/2015	169,000	176,816	186,745
AES Corp	8.00%	10/15/2017	150,000	171,350	176,250
AES Corp	4.88%	5/15/2023	340,000	340,000	317,900
AES Corp	4.88%	5/15/2023	600,000	608,000	561,000
Affinia Group Inc	7.75%	5/1/2021	110,000	116,050	115,500
Affinity Gaming / Affinity Gaming Fin Co	9.00%	5/15/2018	2,441,000	2,498,363	2,611,870
AFLAC Inc	8.50%	5/15/2019	3,055,000	3,639,599	3,901,849
Agribank Fcb Pvtpl 144a Sub	9.13%	7/15/2019	3,750,000	5,059,553	4,794,855
Ahold Lease	8.62%	1/2/2025	282,296	348,930	335,032
Aircastle Ltd Sr NT	7.63%	4/15/2020	395,000	400,600	443,388
Alcatel-Lucent USA	8.88%	1/1/2020	325,000	325,000	362,375
Alcoa Inc	6.75%	1/15/2028	445,000	463,877	467,032
Aleris Intl Inc	6.00%	6/1/2020	7,630	-	15,194
Aleris Intl Inc Sr	9.00%	12/15/2014	640,000	640,000	64
Alion Sci & Tech	10.25%	2/1/2015	190,000	190,000	134,425
Alion Science & Technology Corp Sr Secd	10.00%	11/1/2014	188,028	176,750	191,789
Allegry	5.88%	8/15/2023	1,030,000	1,029,907	1,040,232
Allegry Sr NT	9.38%	6/1/2019	645,000	639,866	788,029
Alliance Data Sys	5.25%	12/1/2017	950,000	939,664	985,625
Alliant	6.88%	9/15/2020	1,287,000	1,300,770	1,388,351
Allied Specialty	8.50%	11/1/2019	1,575,000	1,566,484	1,610,438
Ally Finl Inc	4.50%	2/11/2014	2,080,000	2,080,000	2,087,800
Ally Finl Inc	8.30%	2/12/2015	949,000	998,997	1,020,175
Ally Finl Inc	5.50%	2/15/2017	850,000	862,750	920,125
Ally Finl Inc	5.50%	2/15/2017	800,000	791,408	866,000
Ally Finl Inc	4.75%	9/10/2018	3,000,000	2,973,690	3,138,750
Ally Finl Inc	8.00%	3/15/2020	180,000	178,200	215,775
Ally Finl Inc	8.00%	3/15/2020	4,420,000	4,725,801	5,298,475
Ally Finl Inc	7.50%	9/15/2020	5,145,000	5,528,470	5,993,925
Ally Finl Inc	8.00%	11/1/2031	1,485,000	1,867,988	1,776,431
Ally Finl Inc	8.00%	11/1/2031	7,852,000	6,527,630	9,392,955
Ally Finl Inc Gtd NT	6.25%	12/1/2017	12,350,000	12,725,688	13,770,250
Ally Finl Inc Gtd Sr	2.93%	7/18/2016	500,000	500,000	511,120
Ally Master Owner	2.15%	1/15/2016	5,000,000	5,037,305	5,002,950
Alon USA Partners Lp Tranche B Term Ln	0.00%	11/13/2018	338,250	321,338	345,015
Alphabet Hldg Co	7.75%	11/1/2017	2,504,000	2,518,441	2,582,250
Alphabet Hldg Co Inc Sr	7.75%	11/1/2017	1,060,000	1,083,850	1,093,125
Altria Group Inc	9.70%	11/10/2018	2,290,000	2,288,420	3,009,958
Altria Group Inc	9.25%	8/6/2019	613,000	808,806	807,510
Altria Group Inc	4.75%	5/5/2021	1,740,000	1,737,593	1,867,300
Altria Group Inc	2.85%	8/9/2022	1,300,000	1,298,544	1,196,937
Altria Group Inc	2.85%	8/9/2022	405,000	404,546	372,892

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Altria Group Inc	9.95%	11/10/2038	\$ 540,000	\$ 824,590	\$ 823,717
Altria Group Inc	4.25%	8/9/2042	145,000	143,182	123,746
Altria Group Inc	5.38%	1/31/2044	1,245,000	1,244,388	1,250,156
AMC Networks Inc	4.75%	12/15/2022	325,000	325,000	309,563
Amer Stores Co	8.00%	6/1/2026	1,665,000	1,418,330	2,314,350
Amerada Hess Corp	7.88%	10/1/2029	90,000	103,983	114,695
American Cap Ltd	6.50%	9/15/2018	1,565,000	1,575,369	1,631,513
American Express Co Sub	6.80%	9/1/2066	620,000	647,928	660,610
American Express Co Sub	6.80%	9/1/2066	345,000	370,575	367,598
American General Corp	6.63%	2/15/2029	220,000	253,257	253,909
American Rock Salt Co	8.25%	5/1/2018	1,020,000	1,008,000	1,027,650
Americredit	0.51%	1/8/2016	1,257,467	1,257,437	1,257,000
Americredit	1.78%	3/8/2017	220,000	219,944	222,214
Americredit	1.59%	7/10/2017	195,000	194,958	196,659
Americredit	2.86%	12/8/2019	1,245,000	1,244,958	1,240,852
Americredit Fltg RT	0.55%	3/8/2017	2,700,000	2,700,000	2,701,674
Ameriforge Group Inc Term Ln	0.00%	1/21/2021	50,000	49,500	50,875
Ameriforge Group Inc Term Ln B 1st Lien	0.00%	1/31/2019	84,152	83,731	84,537
Amerigas Fin Corp / Amerigas Fin Llc Gtdsr	7.00%	5/20/2022	855,000	898,983	927,675
Amerigas Fin Corp / Amerigas Fin Llc Gtdsr NT	6.75%	5/20/2020	175,000	192,281	191,188
Amerigas Partners	6.25%	8/20/2019	485,000	485,000	521,375
Amerigas Partners	6.50%	5/20/2021	340,000	340,000	362,950
Ameriquest Mtg Fltg RT	0.93%	9/25/2033	1,215,959	1,141,481	1,165,720
Ameristar Casinos	7.50%	4/15/2021	495,000	537,075	537,075
Amern Airfs Pass	5.25%	7/31/2022	4,815,223	4,797,979	5,092,098
Amern Axle & Mfg	6.63%	10/15/2022	500,000	514,275	526,250
Amern Bldrs &	5.63%	4/15/2021	1,040,000	1,040,000	1,045,200
Amern Bldrs &	5.63%	4/15/2021	160,000	160,000	160,800
Amern Eqty Invnt	6.63%	7/15/2021	1,270,000	1,270,000	1,327,150
Amern Express Bk Fsb Medium Term Bk N	0.47%	6/12/2017	6,375,000	6,265,350	6,312,264
Amern Express Co	2.65%	12/2/2022	1,092,000	783,487	1,013,020
Amern Express Co	2.65%	12/2/2022	5,770,000	5,395,146	5,352,679
Amern Express Co	8.15%	3/19/2038	4,000,000	3,985,320	5,638,716
Amern Finl Group	9.88%	6/15/2019	2,000,000	2,000,000	2,583,140
Amern Honda Fin	1.00%	8/11/2015	1,580,000	1,576,698	1,586,194
Amern Intl Group	3.00%	3/20/2015	1,910,000	1,982,425	1,961,730
Amern Intl Group	3.80%	3/22/2017	1,075,000	1,072,818	1,147,991
Amern Intl Group	6.40%	12/15/2020	16,000,000	18,649,742	18,909,776
Amern Intl Group	4.88%	6/1/2022	1,000,000	1,150,860	1,074,823
Amern Intl Group Inc Medium Term Nts	5.45%	5/18/2017	500,000	514,102	558,860
Amern Intl Group Inc Medium Term Nts	5.85%	1/16/2018	350,000	348,072	401,468
Amern Seafoods	10.75%	5/15/2016	900,000	890,217	931,500
Amern Tire Distrs	9.75%	6/1/2017	2,690,000	2,766,778	2,851,400
Amgen Inc	4.85%	11/18/2014	2,500,000	2,605,225	2,592,933
Amgen Inc	6.40%	2/1/2039	2,000,000	1,990,660	2,289,528
Amgen Inc	5.38%	5/15/2043	445,000	476,230	456,889
Amkor Tech Inc	6.38%	10/1/2022	700,000	688,306	719,250
Amortizing Residential Coll Tr 2004-1 Cla5 Fltg	1.17%	10/25/2034	1,124,454	1,002,170	1,103,671
Amphenol Corp New	4.00%	2/1/2022	200,000	199,492	192,552
Anadarko Pete Corp	6.38%	9/15/2017	3,595,000	4,004,360	4,127,308
Anadarko Pete Corp	8.70%	3/15/2019	4,000,000	3,940,000	5,064,288
Anadarko Pete Corp	6.45%	9/15/2036	292,000	331,539	327,897
Anheuser Busch	5.00%	4/15/2020	560,000	556,534	633,758
Anheuser Busch	3.75%	7/15/2042	600,000	578,058	508,855

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U.S. Securities					
Corporate Bonds					
Anheuser Busch Gtd NT	5.38%	1/15/2020	\$ 1,250,000	\$ 1,241,813	\$ 1,434,571
Anheuser Busch Gtd NT	5.38%	1/15/2020	775,000	814,482	889,434
Anhueser-busch	2.63%	1/17/2023	890,000	884,188	817,329
ANR Pipeline Co	7.38%	2/15/2024	485,000	451,320	586,089
AOL Time Warner	7.70%	5/1/2032	550,000	729,339	706,184
Aon Corp	5.00%	9/30/2020	2,500,000	2,490,925	2,746,048
Apache Corp	3.25%	4/15/2022	290,000	289,017	285,724
Apache Corp	5.10%	9/1/2040	1,630,000	1,613,086	1,654,985
Apache Corp	4.75%	4/15/2043	190,000	200,290	184,290
Apple Inc	2.40%	5/3/2023	228,000	226,141	205,020
Apple Inc	2.40%	5/3/2023	5,150,000	5,005,903	4,630,937
Apple Inc	3.85%	5/4/2043	500,000	414,435	417,713
Approach Res Inc	7.00%	6/15/2021	1,300,000	1,300,000	1,332,500
Arch Coal Inc	9.88%	6/15/2019	420,000	402,923	373,800
Arch Coal Inc	7.25%	10/1/2020	465,000	444,569	361,538
Arch Coal Inc Sr	7.00%	6/15/2019	2,695,000	2,523,941	2,142,525
Arch Coal Inc Term Ln B	0.00%	5/16/2018	334,903	331,554	329,963
Argent Secs Inc 2004-W5 Asset Bkd Ctf Clav-2 Fltg	1.21%	4/25/2034	733,463	636,279	687,648
Arysta Lifescience Corp Term Ln 2nd	0.00%	11/30/2020	405,000	405,488	411,581
Arysta Lifescience Corp Term Loan	0.00%	5/25/2020	189,525	188,577	190,473
Asbury Automotive Group Inc Sr Sub NT	8.38%	11/15/2020	2,345,000	2,380,566	2,635,194
Asbury Automotive Group Inc Sr Sub NT	8.38%	11/15/2020	165,000	165,000	185,419
ASG Cons Llc / ASG	15.00%	5/15/2017	1,289,746	1,792,280	1,060,816
Asset Backed Fdg Corp 2003-Cb4 Asset Bkdctf	4.00%	3/25/2031	5,087,105	4,929,524	4,904,259
Ast Backed Secs Fltg RT	1.14%	12/15/2033	1,611,449	1,305,274	1,509,322
At Home Corp Bd In Default	0.53%	12/31/2040	109,697	-	11
At Home Corp In Default Sub	0.00%	12/31/2040	3,819,543	969,934	382
AT&T Broadband	9.46%	11/15/2022	476,000	637,539	659,296
AT&T Inc	5.50%	2/1/2018	1,415,000	1,629,154	1,592,837
AT&T Inc	4.45%	5/15/2021	40,000	44,873	42,113
AT&T Inc	3.88%	8/15/2021	420,000	428,257	425,502
AT&T Inc Global	2.50%	8/15/2015	920,000	956,818	944,560
AT&T Inc Sr	0.62%	2/12/2016	5,000,000	5,000,000	4,990,335
Atkore Intl Inc	9.88%	1/1/2018	219,000	219,000	235,425
Atlantic Pwr Corp	9.00%	11/15/2018	1,020,000	1,063,350	1,063,350
Atlas Pipeln	6.63%	10/1/2020	1,535,000	1,558,897	1,604,075
Atlas Pipeln	6.63%	10/1/2020	505,000	517,625	527,725
Atmos Energy Corp	6.35%	6/15/2017	350,000	394,499	395,805
Atwood Oceanics Inc	6.50%	2/1/2020	380,000	396,150	405,650
Atwood Oceanics Inc	6.50%	2/1/2020	120,000	120,000	128,100
Autonation Inc	6.75%	4/15/2018	1,130,000	1,112,914	1,307,975
Avis Budget Car	9.75%	3/15/2020	760,000	753,625	891,100
Avis Budget Car Rent Llc	5.50%	4/1/2023	595,000	595,000	576,406
Avis Budget Car Rent Llc Sr	3.00%	12/1/2017	1,440,000	1,443,600	1,449,000
B&G Foods Inc	4.63%	6/1/2021	1,690,000	1,644,644	1,622,400
B&G Foods Inc	4.63%	6/1/2021	570,000	570,000	547,200
Baker Hughes Inc	3.20%	8/15/2021	1,040,000	1,037,453	1,032,622
Bakercorp Intl Inc	8.25%	6/1/2019	345,000	345,000	344,138
Ball Corp	7.38%	9/1/2019	2,605,000	2,615,934	2,813,400
Ball Corp	6.75%	9/15/2020	155,000	155,000	168,563
Ball Corp	5.75%	5/15/2021	1,000,000	992,375	1,052,500
Ball Corp	5.00%	3/15/2022	1,430,000	1,541,725	1,415,700
Ball Corp	5.00%	3/15/2022	6,510,000	6,727,125	6,444,900
Ball Corp Sr	4.00%	11/15/2023	290,000	290,000	259,550

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Ball Corp Sr	4.00%	11/15/2023	\$ 1,000,000	\$ 927,500	\$ 895,000
Bank Amer Corp	4.50%	4/1/2015	3,860,000	3,856,101	4,038,239
Bank Amer Corp	6.50%	8/1/2016	4,145,000	4,460,282	4,680,070
Bank Amer Corp	5.42%	3/15/2017	1,660,000	1,632,392	1,824,984
Bank Amer Corp	3.88%	3/22/2017	420,000	418,774	448,274
Bank Amer Corp	5.75%	12/1/2017	170,000	189,854	193,479
Bank Amer Corp	5.65%	5/1/2018	2,270,000	2,563,261	2,583,871
Bank Amer Corp	5.70%	1/24/2022	17,680,000	20,474,473	20,011,196
Bank Amer Corp	5.70%	1/24/2022	3,735,000	4,214,323	4,227,478
Bank Amer Corp Bank of America Corp	8.00%	12/29/2049	395,000	334,751	437,660
Bank Amer Corp Dep Shs Repstg 1/25th Fxdto Fltg	8.13%	12/29/2049	335,000	271,705	374,781
Bank of Amer Corp	5.00%	5/13/2021	10,000	9,620	10,928
Bank of Amer Corp	5.00%	5/13/2021	3,035,000	3,078,669	3,316,566
Bank of America Corp	1.50%	10/9/2015	1,555,000	1,563,288	1,570,657
Bank of America Corp	2.60%	1/15/2019	1,350,000	1,349,771	1,355,959
Bank of America Corp	2.60%	1/15/2019	200,000	199,966	200,883
Bank of America Corp Frns	1.32%	3/22/2018	1,605,000	1,605,000	1,626,314
Bankamerica Manufactured Hsg Cont TR	6.90%	4/10/2028	1,864,435	2,440,173	2,006,882
Barrick Intl Bk	6.35%	10/15/2036	535,000	487,615	479,435
Barrick Na Fin Llc	4.40%	5/30/2021	1,100,000	1,132,861	1,059,131
Basic Energy Svcs	7.75%	10/15/2022	385,000	376,915	397,513
Bayview Finl Mtg Ln Tr 2004-A Mtg	0.84%	2/28/2044	508,166	501,993	502,238
BB&T Corp Sub Medium Term Nts Book Entry	3.95%	3/22/2022	595,000	637,715	584,487
BE Aerospace Inc Sr NT	5.25%	4/1/2022	1,690,000	1,694,700	1,715,350
Bear Stearns Alt-A Var RT	2.59%	8/25/2034	2,040,028	2,047,022	2,062,719
Bear Stearns Cos	7.25%	2/1/2018	350,000	410,367	419,080
Bear Stearns Cos	4.65%	7/2/2018	440,000	499,787	479,101
Berkshire Hathaway	3.20%	2/11/2015	950,000	949,212	979,163
Berry Pete Co	10.25%	6/1/2014	720,000	754,200	744,300
Berry Pete Co	10.25%	6/1/2014	335,000	313,379	346,306
BHM Technologies Exit TI	0.00%	12/31/2040	458,578	1,094,597	3,072
Bi-Lo Hldg Fin Llc / Bi-Lo Hldg Fin	8.63%	9/15/2018	525,000	519,750	548,625
Bi-Lo Llc / Bi-Lo	9.25%	2/15/2019	970,000	989,350	1,071,850
Biogen Idec Inc	6.88%	3/1/2018	3,000,000	2,975,520	3,536,823
Biomet Inc	6.50%	8/1/2020	500,000	524,017	525,000
Bj's Wholesale Club Inc Term Ln	0.00%	9/26/2019	220,000	218,900	221,179
Bj's Wholesale Club Inc Term Ln(2nd	0.00%	5/14/2020	70,000	69,650	71,365
Bk Amer Corp	5.20%	12/29/2049	975,000	975,000	858,000
Bk Amer Corp Sr	5.45%	9/15/2016	430,000	477,373	468,163
Bk Amer N A Charlotte N C Medium Term	5.30%	3/15/2017	400,000	404,372	440,889
Bk Amer N A Charlotte N C Medium Term	0.54%	6/15/2017	4,895,000	4,436,913	4,802,592
Black Hills Corp	4.25%	11/30/2023	400,000	400,672	398,194
Bldg Matls Corp	7.50%	3/15/2020	1,305,000	1,297,371	1,409,400
Bldg Matls Hldg	9.00%	9/15/2018	1,180,000	1,188,577	1,271,450
BMC Software Inc	0.00%	8/7/2020	700,000	697,004	703,059
Bnsf Ry Co	5.63%	4/1/2024	1,835,216	2,096,776	2,029,401
Boeing Co	5.00%	3/15/2014	3,000,000	3,057,540	3,027,642
Boise Cascade Co	6.38%	11/1/2020	1,500,000	1,545,688	1,578,750
Boise Cascade Co	6.38%	11/1/2020	150,000	161,250	157,875
Bon-Ton Dept	8.00%	6/15/2021	750,000	757,500	755,625
Bottling Group Llc	6.95%	3/15/2014	5,000,000	5,142,100	5,065,015
Briggs & Stratton	6.88%	12/15/2020	880,000	957,000	966,900
Brocade Communicati Mand Exchange	4.63%	1/15/2023	350,000	350,000	323,750
Bruce Mansfield	6.85%	6/1/2034	2,399,250	2,549,981	2,513,142

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Brunswick Corp	4.63%	5/15/2021	\$ 1,330,000	\$ 1,358,863	\$ 1,270,150
BSCMS 2007-t	5.74%	9/11/2042	2,000,000	1,334,375	2,256,938
BSTN Pptys Ltd	3.85%	2/1/2023	350,000	343,665	341,967
BSTN Pptys Ltd	3.85%	2/1/2023	355,000	380,159	346,852
Buckeye Partners L	4.88%	2/1/2021	405,000	420,337	414,456
Bunge Ltd Fin Corp Gtd Sr NT	5.90%	4/1/2017	205,000	228,106	223,827
Burl Northn Santa	7.16%	1/2/2020	899,241	1,033,317	1,029,622
Burl Northn Santa	6.46%	1/15/2021	224,647	259,339	254,008
Burl Northn Santa	7.95%	8/15/2030	360,000	468,405	469,468
Burl Northn Santa	6.15%	5/1/2037	165,000	213,423	187,853
Burl Northn Santa	4.38%	9/1/2042	440,000	461,428	393,113
Burl Northn Santa Fe Ry Co Pass Thru TR	7.57%	1/2/2021	1,723,631	2,048,832	1,977,935
Burlington Coat Factory Whse Corp Term	0.00%	2/23/2017	921,711	907,813	929,776
Burlington Northn Santa Fe Llc	5.15%	9/1/2043	325,000	320,353	330,162
CA Wtr Svc Co	5.50%	12/1/2040	3,000,000	3,434,880	3,255,600
Caesars Entmt Oper	8.50%	2/15/2020	250,000	248,125	240,625
Cal Dive I-Title Xi Inc US Govt Gtd Shipping Bd	4.93%	2/1/2027	1,815,143	1,826,415	1,919,441
Calpine Corporation Term Loan B	3.25%	4/1/2018	499,749	488,022	502,632
Calumet Specialty	9.38%	5/1/2019	215,000	199,950	238,650
Calumet Specialty	9.38%	5/1/2019	235,000	236,175	260,850
Calumet Specialty	9.38%	5/1/2019	1,765,000	1,779,971	1,959,150
Calumet Specialty	9.38%	5/1/2019	200,000	201,000	222,000
Calumet Specialty	9.63%	8/1/2020	335,000	329,138	376,038
Calumet Specialty	9.63%	8/1/2020	515,000	571,650	578,088
Cannery Casino Resorts Llc Term Loan	0.00%	10/1/2019	600,000	588,000	551,000
Cannery Casino Resorts Llc Term Loan B	0.00%	10/2/2018	583,196	577,364	579,114
Cantor Fitzgerald	7.88%	10/15/2019	205,000	228,426	215,250
Cap 1 Finl Corp	3.50%	6/15/2023	489,000	496,609	459,028
Cap Auto	1.24%	10/20/2017	330,000	329,942	331,530
Cap One Multiasset	6.63%	4/19/2017	500,000	829,472	845,068
Capital One Bk USA Natl Assn Glen Allen	3.38%	2/15/2023	590,000	592,130	548,511
Carolina Pwr & LT	6.30%	4/1/2038	4,300,000	4,474,748	5,221,464
Carrizo Oil & Gas	8.63%	10/15/2018	1,140,000	1,189,200	1,234,050
Cash Amer Intl Inc	5.75%	5/15/2018	1,380,000	1,380,000	1,311,000
Castle A M & Co Sr Secd NT	12.75%	12/15/2016	1,890,000	1,948,788	2,116,800
Catalent Pharma	7.88%	10/15/2018	1,460,000	1,460,000	1,485,550
Catholic Health Initiati	4.35%	11/1/2042	150,000	133,527	130,125
CB Richard Ellis Svcs Inc	6.63%	10/15/2020	630,000	637,906	674,100
CBRE Services Inc Bnds	5.00%	3/15/2023	1,845,000	1,813,650	1,773,506
CBRE Services Inc Bnds	5.00%	3/15/2023	790,000	790,000	759,388
CBS Corp New Sr NT	8.88%	5/15/2019	2,750,000	2,683,588	3,515,958
CCO Hldgs Llc	7.25%	10/30/2017	335,000	336,256	354,681
CCO Hldgs Llc	7.00%	1/15/2019	1,210,000	1,176,600	1,275,038
CCO Hldgs Llc	8.13%	4/30/2020	840,000	840,000	911,400
CCO Hldgs Llc	7.38%	6/1/2020	615,000	615,000	665,738
CCO Hldgs Llc	6.50%	4/30/2021	270,000	270,000	277,425
CCO Hldgs Llc	6.50%	4/30/2021	1,205,000	1,205,000	1,238,138
CCO Hldgs Llc	6.63%	1/31/2022	885,000	880,575	911,550
CCO Hldgs Llc	5.25%	9/30/2022	1,135,000	1,062,288	1,059,806
CCO Hldgs Llc	5.25%	9/30/2022	780,000	772,403	728,325
CCO Hldgs Llc	5.13%	2/15/2023	800,000	743,350	742,000
CCO Hldgs Llc	5.13%	2/15/2023	685,000	685,000	635,338
CCS Inc Tr Term Ln B	0.00%	5/14/2018	322,563	319,337	323,302
CDW Llc / CDW Fin Corp	8.00%	12/15/2018	118,000	118,000	128,620

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Celanese US Hldgs	4.63%	11/15/2022	\$ 820,000	\$ 820,000	\$ 785,150
Celgene Corp	5.70%	10/15/2040	2,500,000	2,495,325	2,655,020
Celulosa Arauco Y Constitucion	4.75%	1/11/2022	780,000	788,988	759,909
Cemex Fin Llc	9.38%	10/12/2022	400,000	438,500	451,000
Centaur Gaming Term Ln B	0.00%	12/31/2019	168,725	167,881	170,412
Centaur Gaming Term Loan Second Lien	0.00%	12/31/2021	165,000	163,350	169,125
Centene Corp	5.75%	6/1/2017	660,000	651,770	701,250
Centurylink Inc	7.60%	9/15/2039	2,500,000	2,524,625	2,225,000
Centurylink Inc	7.65%	3/15/2042	7,000,000	6,993,350	6,247,500
Cenveo Corp Sr 2nd Lien NT	8.88%	2/1/2018	1,080,000	850,100	1,080,000
Ceridian Hcm Hldg	11.00%	3/15/2021	255,000	296,119	293,888
Chaparral Energy Inc Sr NT	9.88%	10/1/2020	210,000	205,111	237,300
Chase Issuance TR	1.58%	8/16/2021	390,000	389,954	372,524
Chaseseries 2012-8 NT	0.54%	10/16/2017	255,000	254,681	254,653
Chassix Hldgs Inc Sr Pik	10.00%	12/15/2018	265,000	259,700	263,675
Chassix Inc	9.25%	8/1/2018	1,040,000	1,041,463	1,107,600
Chassix Inc	9.25%	8/1/2018	800,000	828,256	852,000
Chemtura Corp	5.75%	7/15/2021	280,000	280,000	283,850
Ches Energy Corp	6.88%	11/15/2020	930,000	978,025	1,050,900
Ches Energy Corp	6.13%	2/15/2021	210,000	226,800	225,225
Ches Energy Corp	5.75%	3/15/2023	100,000	100,000	103,000
Ches Energy Sr NT	6.63%	8/15/2020	965,000	959,407	1,078,388
Ches Energy Sr NT	6.63%	8/15/2020	5,000,000	4,999,250	5,587,500
Ches Midstream	6.13%	7/15/2022	1,040,000	1,055,600	1,112,800
Chesapeake Oilfield Oper L L C / Chesape	6.63%	11/15/2019	1,790,000	1,796,375	1,875,025
Chesapeake Oilfield Oper L L C / Chesape	6.63%	11/15/2019	640,000	652,800	670,400
Chevron Corp New	3.19%	6/24/2023	420,000	420,000	403,179
Chinos Inter Hldgs A Inc Sr Pik Toggle	7.75%	5/1/2019	592,000	600,880	605,320
Choice Hotels Intl	5.75%	7/1/2022	515,000	545,751	537,531
Choice Hotels Intl	5.75%	7/1/2022	155,000	155,000	161,781
Chrysler Cap Auto	2.93%	8/17/2020	1,415,000	1,414,508	1,408,485
CHS / Cmnty Health Sys Inc Sr Secd NT	5.13%	8/15/2018	460,000	460,000	474,950
CHS / Cmnty Health Sys Inc Sr Secd NT	5.13%	8/15/2018	520,000	520,000	536,900
CHS / Cmnty Hlth	7.13%	7/15/2020	165,000	175,106	171,188
CHS / Cmnty Hlth	7.13%	7/15/2020	1,455,000	1,541,396	1,509,563
Chubb Corp Fltg Rt Jr Sub Nts	6.38%	3/29/2067	238,000	257,380	257,635
Cinemark USA Inc	5.13%	12/15/2022	155,000	159,650	149,963
Cinemark USA Inc	4.88%	6/1/2023	530,000	498,200	498,200
Cit Group Inc	5.00%	8/1/2023	1,010,000	1,000,213	972,125
Cit Group Inc Bnd	5.00%	5/15/2017	215,000	225,213	229,513
Cit Group Inc New	5.25%	3/15/2018	900,000	922,500	965,250
Cit Group Inc New	5.25%	3/15/2018	845,000	845,000	906,263
Cit Group Inc New	5.38%	5/15/2020	12,100,000	12,869,750	12,856,250
Cit Group Inc New	5.38%	5/15/2020	1,090,000	1,090,000	1,158,125
Cit Group Inc New	5.00%	8/15/2022	900,000	900,000	877,500
Citibank Cr Card	5.30%	3/15/2018	715,000	788,399	784,660
Citigroup Inc	6.38%	8/12/2014	1,179,000	1,213,211	1,218,640
Citigroup Inc	5.50%	10/15/2014	5,000	4,975	5,186
Citigroup Inc	6.01%	1/15/2015	707,000	721,824	744,501
Citigroup Inc	2.25%	8/7/2015	2,475,000	2,527,272	2,526,426
Citigroup Inc	4.59%	12/15/2015	2,990,000	3,179,195	3,195,156
Citigroup Inc	1.70%	7/25/2016	425,000	425,344	429,004
Citigroup Inc	6.00%	8/15/2017	2,960,000	3,263,696	3,373,690
Citigroup Inc	8.50%	5/22/2019	11,000,000	11,702,148	14,097,479

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Citigroup Inc	4.05%	7/30/2022	\$ 4,390,000	\$ 4,543,314	\$ 4,341,082
Citigroup Inc	3.50%	5/15/2023	6,500,000	6,464,705	6,056,642
Citigroup Inc	5.50%	9/13/2025	1,710,000	1,733,844	1,801,039
Citigroup Inc	6.63%	1/15/2028	630,000	683,002	731,254
Citigroup Inc	6.68%	9/13/2043	1,100,000	1,247,876	1,265,691
Citigroup Inc	6.68%	9/13/2043	200,000	214,918	230,126
Citigroup Inc Citigroup Inc	5.85%	8/2/2016	260,000	259,844	289,329
Citigroup Inc Dep Shs Repstg	5.95%	12/29/2049	660,000	660,000	610,731
Citigroup Inc Dep Shs Repstg	5.95%	12/29/2049	3,425,000	3,426,938	3,169,324
Citigroup Inc Fltg RT	5.35%	5/29/2049	640,000	640,000	561,920
Citigroup Inc Fltg RT	5.35%	5/29/2049	1,000,000	1,000,000	878,000
Citigroup Inc Fltg RT	5.90%	12/29/2049	1,455,000	1,459,313	1,360,425
Citigroup Inc Global Sub	0.79%	8/25/2036	5,000,000	5,007,050	3,877,735
Citigroup Inc Sub	5.00%	9/15/2014	7,500,000	7,799,550	7,713,638
Citizens	7.88%	1/15/2027	630,000	630,000	604,800
Citycenter Holdings Llc Citycenter	0.00%	10/9/2020	260,000	257,400	263,572
Clean Hbrs Inc	5.25%	8/1/2020	925,000	925,000	952,750
Clean Hbrs Inc	5.25%	8/1/2020	1,165,000	1,171,956	1,199,950
Clean Hbrs Inc	5.13%	6/1/2021	500,000	500,000	505,000
Clean Hbrs Inc	5.13%	6/1/2021	320,000	332,000	323,200
Clear Channel	5.50%	9/15/2014	50,000	45,250	49,750
Clear Channel	11.25%	3/1/2021	500,000	519,375	537,500
Clear Channel	6.50%	11/15/2022	2,255,000	2,379,025	2,302,919
Clear Channel	6.50%	11/15/2022	835,000	869,444	846,481
Clear Channel Communications Inc	14.00%	2/1/2021	836,211	801,656	758,861
Clearwater Paper Corp Sr NT	7.13%	11/1/2018	140,000	140,000	149,450
Cleco Katrina	4.41%	3/1/2020	1,181,318	1,195,659	1,241,730
Clev Elec Illum Co	7.88%	11/1/2017	650,000	780,345	780,125
Cliffs Nat Res Inc	3.95%	1/15/2018	1,490,000	1,492,806	1,504,595
Cliffs Nat Res Inc	4.80%	10/1/2020	540,000	530,452	536,715
Cliffs Nat Res Inc	4.88%	4/1/2021	190,000	184,323	184,781
Cliffs Nat Res Inc	6.25%	10/1/2040	485,000	436,097	413,177
CME Group Inc	5.75%	2/15/2014	805,000	880,445	809,719
CMO 1st Horizon Mtg Passthru TR	4.69%	2/25/2035	714,726	685,244	708,507
CMO B Stearns Cml Mtg Sec Tr 2007	5.65%	6/11/2040	212,856	172,671	212,217
CMO B.Stearns Coml Mtg Secs Inc	5.47%	6/11/2041	358,209	386,306	360,257
CMO Banc Amer Coml Mtg	5.45%	1/15/2049	170,106	181,110	169,938
CMO Banc Amer Coml Mtg Inc	5.42%	9/10/2045	387,000	418,157	417,303
CMO Banc Amer Coml Mtg TR	5.63%	7/10/2046	425,000	466,109	460,706
CMO Banc Amer Coml Mtg TR	5.45%	9/10/2047	170,000	178,427	181,929
CMO Banc Amer Coml Mtg TR	5.62%	6/10/2049	730,000	546,274	732,140
CMO Banc Amer Coml Mtg TR	5.62%	2/10/2051	1,456,613	1,517,097	1,462,100
CMO Banc Amer Coml Mtg Tr 2007-2 Mtg	5.65%	4/10/2049	1,195,000	1,197,320	1,328,121
CMO Banc Amer Fdg Corp 2003-1 Mtg	6.00%	5/20/2033	36,296	37,152	38,148
CMO Bear Stearns Alt-A Tr 2004-12 Mtg	0.87%	1/25/2035	2,181,308	2,009,871	2,054,472
CMO Bear Stearns Coml Mtg Secs Inc	4.98%	7/11/2042	256,652	273,514	260,993
CMO Bear Stearns Coml Mtg Secs Mtg Pass Thru Ctf	5.65%	6/11/2050	1,992,149	2,233,074	2,203,924
CMO Bear Stearns Coml Mtg Secs TR	5.32%	2/11/2044	2,261,233	2,502,019	2,476,222
CMO Bear Stearns Coml Mtg Secs TR	5.43%	1/12/2045	342,117	371,625	346,003
CMO Bk Amer Fdg Corp 2005-D Mtg Passthructf	2.63%	5/25/2035	242,926	243,230	245,961
CMO Cd 2006-Cd2 Mtg Tr Coml Mtg Passthructf A-m	5.35%	1/15/2046	230,000	249,038	246,990
CMO Citigroup Coml Mtg TR	4.73%	10/15/2041	424,818	455,567	432,216
CMO Citigroup Coml Mtg Tr 2004-C1 Coml	5.38%	4/15/2040	5,898,893	6,106,045	5,945,010
CMO Citigroup Coml Mtg Tr 2007-c	5.71%	12/10/2049	9,150,000	9,328,904	10,233,214

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Citigroup Coml Mtg Tr 2007-cd	5.21%	12/11/2049	\$ 302,471	\$ 308,750	\$ 302,526
CMO Citigroup Coml Mtg Tr 2013-Gc15 Cl C	5.11%	9/10/2046	150,000	146,285	151,379
CMO Cobalt Cmbs Coml Mtg Tr 2007	5.53%	4/15/2047	455,000	524,448	502,986
CMO Coml Mtg Lease-Backed Secs Llc	6.75%	6/20/2031	505,195	549,025	531,309
CMO Coml Mtg Tr 2006-Gg7 Coml Mtg	5.82%	7/10/2038	549,853	604,044	600,633
CMO Coml Mtg Tr 2007-Gg11 Mtg Passthru	5.74%	12/10/2049	280,000	323,936	312,694
CMO Comm 2004-Lnb3 Vari Rate	5.44%	7/10/2037	65,759	68,307	66,172
CMO Comm 2006-C8 Mtg Tr Mtg Passthru Ctfcl A	5.31%	12/10/2046	565,000	612,672	615,590
CMO Comm 2006-FI12 Coml Mtg Passthru Ctfcl	0.30%	12/15/2020	10,380	10,173	10,380
CMO Comm 2012-cr	2.82%	10/15/2045	100,000	102,191	93,998
CMO Commercial Mtg Tr 2006-gg	5.82%	7/10/2038	290,000	300,708	316,585
CMO Cr Suisse 1st BSTN Mtg Secs Corp Ser2005-c	4.83%	4/15/2037	795,000	843,073	824,886
CMO Cr Suisse Coml Mtg TR	5.79%	6/15/2038	315,000	318,704	341,477
CMO Cr Suisse Coml Mtg TR	5.79%	6/15/2038	272,038	301,406	296,199
CMO Cr Suisse Coml Mtg TR	5.31%	12/15/2039	565,000	633,065	611,965
CMO Cr Suisse Coml Mtg TR	5.34%	12/15/2039	1,300,000	1,419,844	1,387,946
CMO Credit Suisse First Boston Mtg Secs Corp	5.47%	2/15/2039	4,000,000	4,014,063	4,248,660
CMO Cwalt Inc	1.69%	8/25/2035	179,992	111,764	150,644
CMO Cwalt Inc	0.47%	12/25/2035	1,103,253	855,021	893,154
CMO Cwalt Inc 2004-J5 Mtg Passthru Ctf	5.69%	7/25/2034	283,805	292,674	291,210
CMO Cwalt Inc 2005-14 Alt Ln Tr Mtg	0.42%	5/25/2035	216,502	216,502	103,938
CMO Cwalt Inc 2005-44 Mtg Passthru Ctf	0.50%	10/25/2035	1,849,399	1,849,399	1,458,847
CMO Cwalt Inc Countrywide Alternative	0.43%	7/25/2035	1,223,021	1,223,021	1,049,955
CMO Cwmb Inc	0.50%	2/25/2035	1,882,242	1,765,679	1,714,745
CMO Cwmb Inc	0.51%	2/25/2035	3,053,224	3,052,712	2,629,617
CMO Cwmb Inc	0.47%	5/25/2035	678,075	678,075	592,991
CMO Cwmb Inc	2.46%	3/20/2036	41,983	41,577	42,326
CMO Cwmb Inc 2005-R3 Mtg Passthru Ctf	0.57%	9/25/2035	112,153	95,119	97,756
CMO GE Coml Mtg Corp 2005-c	5.31%	11/10/2045	1,398,591	1,443,062	1,401,343
CMO GE Coml Mtg Corp 2005-c	4.58%	6/10/2048	373,548	383,353	376,915
CMO GE Coml Mtg Corp Gecmc 04-c	4.89%	3/10/2040	118,088	122,188	118,211
CMO GE Coml Mtg Corp Var 2005-C3 A-7b	5.04%	7/10/2045	575,000	635,734	606,646
CMO GMAC Coml Mtg Secs Inc 2004-C2 Mtg	5.30%	8/10/2038	791,995	826,552	799,818
CMO Greenpoint Mtg Fdg Tr 2005-Ar4 Mtg	0.43%	10/25/2045	304,512	304,543	268,404
CMO Greenwich Cap Coml Fdg Corp	5.32%	6/10/2036	1,856,966	1,906,509	1,866,706
CMO Greenwich Cap Coml Fdg Corp	5.22%	4/10/2037	4,700,000	5,113,453	4,956,517
CMO Greenwich Cap Coml Fdg Corp 2005	5.24%	4/10/2037	359,071	375,678	359,134
CMO GS Mtg Secs Corp Gsr 2005-Ar4 Mtg	2.65%	7/25/2035	3,000,000	1,897,500	2,783,961
CMO GS Mtg Secs Corp II 2005-gg	4.75%	7/10/2039	1,332,550	1,300,038	1,380,446
CMO GS Mtg Secs Tr 2007 Gg10 Mtg Pass	5.81%	8/10/2045	2,000,000	2,312,277	2,196,136
CMO GS Mtg Secs Tr 2013-gc	4.04%	7/12/2046	300,000	308,993	307,300
CMO GS Mtg Secs Tr 2013-Gcj16 Coml Mtg	5.16%	11/13/2046	620,000	638,559	636,685
CMO GS Mtg Secs Tr 2013-Gcj16 Coml Mtg	5.32%	11/13/2046	555,000	555,760	559,306
CMO Gsrpm Mtg Ln Tr 2007-1 Mtg Passthru Ctf	0.57%	3/25/2037	315,281	208,381	228,553
CMO Harborview Mtg Ln TR	0.41%	6/19/2035	311,106	311,400	271,217
CMO Impac Cmb Tr 2003-4 Coll Asset Bkd	0.81%	10/25/2033	62,569	62,569	61,487
CMO Impac Secd Assets Corp Mtg Pass	0.52%	8/25/2036	176,251	141,882	170,896
CMO Indymac Inda Mtg Ln Tr 2007	2.80%	11/25/2037	672,506	672,298	614,006
CMO Indymac Indx Mtg Ln Tr 2006-ar	0.29%	7/25/2036	3,552,138	3,550,196	2,649,789
CMO J P Morgan Chase Cml Mtg Sec TR	5.81%	6/12/2043	1,192,153	1,350,719	1,286,171
CMO J P Morgan Chase Coml Mtg	5.34%	5/15/2047	1,020,000	1,132,209	1,116,594
CMO J P Morgan Chase Coml Mtg Secs	5.01%	12/15/2046	625,000	622,535	620,073
CMO J P Morgan Chase Coml Mtg Secs Corp	5.58%	6/12/2041	322,194	332,464	327,777
CMO J P Morgan Chase Coml Mtg Secs Corp 2004	4.66%	1/15/2042	155,362	149,148	155,340

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO J P Morgan Chase Coml Mtg Secs Corp 2004	5.12%	7/15/2041	\$ 414,971	\$ 427,582	\$ 419,409
CMO J P Morgan Chase Coml Mtg Secs Corp 2005	5.32%	12/15/2044	4,150,000	4,143,516	4,412,878
CMO J P Morgan Chase Coml Mtg Secs TR	5.44%	6/12/2047	325,000	360,750	357,166
CMO J P Morgan Chase Coml Mtg Secs TR	5.43%	6/12/2047	2,235,591	2,479,847	2,451,115
CMO J P Morgan Chase Coml Mtg Secs TR	5.32%	1/15/2049	1,652,917	1,712,465	1,650,834
CMO J P Morgan Chase Coml Mtg Secs TR	5.79%	2/12/2051	315,000	353,489	353,117
CMO J P Morgan Chase Coml Mtg Secs TR	5.87%	2/12/2051	30,000	34,770	33,944
CMO J P Morgan Chase Tr 2006-c	5.43%	12/12/2043	970,000	1,088,134	1,049,815
CMO JP Morgan Chase Commercial Mortgage Se 2007	5.86%	2/15/2051	158,901	171,998	170,117
CMO Jpmbb Coml Mtg Secs Tr 2013	4.89%	1/15/2047	190,000	193,458	191,072
CMO Lb Coml Mtg Tr 2007-c	5.89%	7/15/2044	1,105,000	1,070,877	1,226,651
CMO Lb UBS Coml Mtg Tr 2007 C7 Mtg	6.16%	9/15/2045	250,000	300,244	285,749
CMO Lb-UBS Coml Mtg Tr 2004	4.80%	12/15/2029	912,776	961,981	928,262
CMO Lb-UBS Coml Mtg Tr 2006	5.34%	9/15/2039	764,275	818,192	796,984
CMO Lb-UBS Coml Mtg Tr 2006	5.22%	2/15/2031	225,000	242,438	241,776
CMO Lb-UBS Coml Mtg Tr 2006	5.16%	2/15/2031	1,025,000	1,099,857	1,094,737
CMO Lb-UBS Coml Mtg Tr Sr 2005-C5 Cl	4.95%	9/15/2030	596,668	642,537	623,237
CMO Mastr Seasoned Sec Tr 2005-1 Mtg	2.40%	10/25/2032	257,405	226,721	253,244
CMO Merrill Lynch Mtg Invs Inc 2005-a	0.44%	4/25/2035	138,460	115,614	133,559
CMO Merrill Lynch Mtg Invs Inc For	2.31%	12/25/2032	112,621	110,773	53,990
CMO Merrill Lynch Mtg Tr 2007-C1 Ctf	5.84%	6/12/2050	160,000	184,206	177,274
CMO MI Cfc Coml Mtg Tr 2006 3 Mtg	5.46%	7/12/2046	3,670,000	3,649,816	3,981,322
CMO MI-Cfc Coml Mtg	5.17%	12/12/2049	1,901,222	2,122,685	2,072,433
CMO MI-Cfc Coml Mtg Tr 2007-5 Coml Mtg	5.38%	8/12/2048	640,000	648,081	696,959
CMO Morgan Stanley	4.19%	2/16/2046	150,000	154,500	140,718
CMO Morgan Stanley Bk Amer Merrill	3.46%	5/15/2046	450,000	463,479	425,376
CMO Morgan Stanley Bk Amer Merrill Coml Mtg Ctf	3.18%	8/15/2045	650,000	675,081	626,885
CMO Morgan Stanley Bk Amer Merrill Lynchcoml Pass	2.92%	2/15/2046	430,000	442,896	402,835
CMO Morgan Stanley Cap I Inc 2004-iq	5.39%	6/15/2038	200,001	216,501	201,721
CMO Morgan Stanley Cap I Tr 2006-Hq9 Vara-j	5.79%	7/12/2044	235,000	257,518	253,489
CMO Morgan Stanley Cap I Tr 2007-iq	5.69%	4/15/2049	660,000	663,582	730,939
CMO Morgan Stanley Cap I Tr 2007-top	5.51%	11/12/2049	610,190	622,012	621,715
CMO Morgan Stanley Cap I Tr 2008-top	6.28%	1/11/2043	540,000	652,620	623,162
CMO Morgan Stanley Cap Tr I 2007-Hq11 Cla-j	5.51%	2/12/2044	693,000	742,268	732,927
CMO Morgan Stanley Mtg Ln Tr 2004-6ar	2.78%	8/25/2034	1,039,268	1,032,674	1,011,096
CMO Mortgageit Tr 2005-2 Mtg Bkd	0.43%	5/25/2035	297,071	230,973	280,579
CMO Mortgageit Tr 2005-3 Mtg Bkd	0.47%	8/25/2035	1,385,683	1,192,398	1,281,382
CMO Rali	0.33%	1/25/2037	718,124	244,162	514,202
CMO Rali	6.00%	3/25/2037	1,572,473	679,042	1,224,843
CMO Regal Tr IV	2.46%	9/29/2031	186,013	184,325	186,192
CMO Resdntl Accredi Lns Inc Mtg Pass Th2002-qs	5.75%	10/25/2017	22,990	24,284	23,499
CMO Resdntl Accredi Lns Inc Mtg Pass Th2006-qa	0.39%	2/25/2046	3,512,174	1,286,334	1,689,141
CMO Resdntl Fdg Mtg Secs I Inc Mtg	0.57%	7/25/2018	61,398	58,635	59,885
CMO SBA Gtd Dev Partn Ctf 2004-20 L	4.87%	12/1/2024	438,214	438,987	469,103
CMO Small Business Admin Gtd Dev	3.21%	9/1/2030	377,896	390,177	380,057
CMO Small Business Admin Gtd Dev Partn	5.19%	7/1/2024	1,478,776	1,470,227	1,588,649
CMO Structured Adj Rate Mtg Ln TR	2.37%	1/25/2035	102,616	60,285	99,599
CMO Structured Ast Secs Corp 2004-9xs	0.54%	6/25/2034	492,996	414,425	455,376
CMO Thornburg Mtg Secs Tr 2007-4 Mtg	6.07%	9/25/2037	964,655	960,586	947,575
CMO Thornburg Mtg Secs Tr 2007-4 Mtg	6.09%	9/25/2037	970,896	951,365	1,007,812
CMO Wachovia Bk Coml Mtg TR	4.80%	10/15/2041	550,000	568,627	562,453
CMO Wachovia Bk Coml Mtg TR	5.18%	7/15/2042	6,000,000	5,908,594	6,367,284
CMO Wachovia Bk Coml Mtg Tr 2004-c	5.29%	7/15/2041	400,612	423,593	404,164
CMO Wachovia Bk Coml Mtg Tr 2006-c	5.56%	3/15/2045	550,000	610,059	593,302

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Wachovia Bk Coml Mtg Tr Cml Psthr	5.77%	7/15/2045	\$ 738,445	\$ 828,097	\$ 793,078
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.25%	12/15/2043	102,362	96,772	102,960
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.38%	12/15/2043	520,000	571,120	559,516
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.57%	10/15/2048	5,060,000	5,514,214	5,537,649
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.75%	6/15/2049	149,716	136,137	153,241
CMO Wamu Mtg Pass Thru Ctf	2.40%	8/25/2046	1,038,130	598,972	896,004
CMO Wamu Mtg Pass-Through Ctf 2005	0.45%	11/25/2045	1,898,624	1,898,624	1,672,553
CMO Wamu Mtg Pass-Through Ctf 2005	0.44%	12/25/2045	412,338	318,273	380,689
CMO Wamu Mtg Pass-Thru Ctf	0.49%	8/25/2045	2,515,100	2,514,447	2,425,449
CMO Wamu Mtg Pass-Thru Ctf	0.88%	6/25/2047	4,849,892	4,491,352	4,195,909
CMO Wamu Mtg Pass-Thru Ctf 2005-ar	0.40%	4/25/2045	1,005,549	1,005,613	945,712
CMO Wamu Mtg Pass-Thru Ctf 2005-ar	0.46%	12/25/2045	680,925	680,925	622,998
CMO Wamu Mtg Pass-Thru Ctf 2005	0.44%	6/25/2045	1,183,505	1,183,505	1,081,867
CMO Wfrbs Coml Mtg Tr 2012-C7 Coml Mtg	4.85%	6/15/2045	1,040,000	935,792	1,035,760
CMO Wfrbs Coml Mtg Tr 2012-C7 Coml Mtg	3.43%	6/16/2045	290,000	295,776	285,481
CMO Wfrbs Coml Mtg Tr 2013-c	2.65%	5/15/2045	430,000	442,875	415,293
CMO Wfrbs Coml Mtg Tr 2013-C12 Cl C	4.28%	3/15/2048	445,000	458,341	421,358
CMS Energy Corp Sr NT	4.70%	3/31/2043	530,000	528,468	494,507
CNA Finl Corp	5.75%	8/15/2021	4,700,000	5,081,593	5,266,092
Cnh Equip TR	1.30%	3/16/2020	250,000	249,938	249,323
Coca Cola	6.95%	11/15/2026	435,000	603,088	535,527
Coca Cola Enterprises Inc	6.75%	9/15/2023	255,000	340,394	298,455
Columbia / HCA	7.69%	6/15/2025	370,000	393,853	386,650
Columbia / HCA	7.50%	11/15/2095	840,000	369,600	726,600
Columbia / HCA Healthcare Corp Medium	7.58%	9/15/2025	125,000	118,125	129,688
Columbia /HCA Healthcare Corp	9.00%	12/15/2014	256,000	242,493	273,920
Columbia/HCA Healthcare Corp	8.36%	4/15/2024	95,000	96,900	104,500
Comcast Corp	4.50%	1/15/2043	370,000	365,308	334,228
Comcast Corp New	6.50%	1/15/2015	2,080,000	2,160,805	2,205,468
Comcast Corp New	5.90%	3/15/2016	1,000,000	998,620	1,104,389
Comcast Corp New	6.50%	1/15/2017	1,340,000	1,339,978	1,535,101
Comcast Corp New	5.65%	6/15/2035	350,000	357,119	372,794
Comcast Corp New	6.50%	11/15/2035	2,690,000	2,717,567	3,137,624
Comcast Corp New	6.45%	3/15/2037	350,000	392,346	406,190
Comcast Corp New	6.95%	8/15/2037	780,000	966,440	958,854
Comcast Corp New	4.65%	7/15/2042	275,000	256,996	255,916
Comcast Corp New NT	5.30%	1/15/2014	1,500,000	1,563,990	1,502,202
Coml Metals Co	4.88%	5/15/2023	1,740,000	1,590,463	1,618,200
Comm 2012-ccre	3.79%	8/15/2045	170,000	174,244	167,621
Comm 2012-ccre	2.85%	10/15/2045	4,800,000	4,919,950	4,501,771
Comm 2013-ccre	4.72%	10/10/2046	801,000	824,985	830,614
Comm 2013-ccre	4.05%	10/10/2046	1,280,000	1,318,393	1,291,852
Comm 2013-ccre	4.30%	10/10/2046	380,000	391,374	381,773
Comm 2013-Ccre12 Fltg RT	4.76%	10/10/2046	160,000	164,793	159,952
Comm 2013-Ccre12 Mtg Tr Mtg Pass Thru	5.09%	10/10/2046	230,000	233,148	227,005
Community Choice Finl Inc Sr Secd NT	10.75%	5/1/2019	2,790,000	2,689,100	2,336,625
Comstock Res Inc	7.75%	4/1/2019	2,223,000	2,223,114	2,361,938
Comwlth Edison Co	3.40%	9/1/2021	650,000	691,886	653,660
Comwlth Edison Co	5.90%	3/15/2036	4,285,000	4,054,805	4,895,403
Concho Res Inc	7.00%	1/15/2021	929,000	954,449	1,021,900
Concho Res Inc	7.00%	1/15/2021	325,000	325,000	357,500
Concho Res Inc	6.50%	1/15/2022	2,114,000	2,114,000	2,288,405
Concho Res Inc	6.50%	1/15/2022	725,000	725,000	784,813
Concho Res Inc	5.50%	10/1/2022	980,000	978,138	1,011,850

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Concho Res Inc	5.50%	4/1/2023	\$ 220,000	\$ 228,250	\$ 226,600
Concho Res Inc	5.50%	4/1/2023	1,420,000	1,439,688	1,462,600
Connecticut Lt & Pwr	2.50%	1/15/2023	710,000	703,461	648,892
Conocophillips	6.00%	1/15/2020	1,590,000	1,578,027	1,865,254
Cons Edison Co N Y	5.30%	3/1/2035	1,540,000	1,534,749	1,653,275
Consol Energy Inc	8.00%	4/1/2017	2,465,000	2,511,113	2,597,494
Consol Energy Inc	8.25%	4/1/2020	1,215,000	1,235,301	1,315,238
Consol Energy Inc	6.38%	3/1/2021	10,000	10,000	10,325
Consolidated Communications Inc	10.88%	6/1/2020	250,000	288,125	288,125
Consolidated Communications Inc Initial Term Loan	0.00%	12/23/2020	50,000	49,750	50,313
Constellation	8.38%	12/15/2014	573,000	619,910	610,245
Constellation	7.25%	5/15/2017	125,000	131,875	145,313
Constellation	4.25%	5/1/2023	525,000	525,000	489,563
Constellation	4.25%	5/1/2023	5,365,000	5,301,544	5,002,863
Continental Aircls Inc Sr Secd	6.75%	9/15/2015	290,000	300,875	299,063
Continental Aircls Passthru Tr 2007-1a	5.98%	10/19/2023	2,235,909	2,235,909	2,442,731
Contl Airlines	6.13%	4/29/2018	180,000	180,000	188,100
Contl Aircls Inc	5.50%	10/29/2020	590,000	602,538	607,700
Contl Aircls Pass	7.25%	5/10/2021	611,297	611,297	699,935
Contl Aircls Pass	6.90%	4/19/2022	286,302	304,196	300,961
Contl Aircls Pass	6.90%	4/19/2022	175,476	175,476	184,460
Contl Aircls Pass	7.71%	10/2/2022	4,868,612	5,208,197	5,525,875
Contl Aircls Pass	6.70%	12/15/2022	177,646	193,634	191,857
Contl Res Inc	8.25%	10/1/2019	1,505,000	1,679,956	1,644,213
Contl Res Inc	8.25%	10/1/2019	135,000	133,866	147,488
Contl Res Inc	7.38%	10/1/2020	760,000	753,198	855,000
Contl Res Inc	5.00%	9/15/2022	1,200,000	1,215,560	1,246,500
Contl Res Inc	5.00%	9/15/2022	7,890,000	8,128,956	8,195,738
Contl Res Inc	4.50%	4/15/2023	130,000	130,325	131,788
Cooperatieve	4.63%	12/1/2023	1,570,000	1,557,220	1,581,018
Cooper-Standard Automotive Inc Sr NT	8.50%	5/1/2018	2,500,000	2,596,781	2,650,000
Cooper-Standard Automotive Inc Sr NT	8.50%	5/1/2018	215,000	215,000	227,900
Copano Energy L L	7.13%	4/1/2021	1,188,000	1,193,630	1,368,997
Corrections Corp	4.13%	4/1/2020	530,000	522,050	519,400
Corrections Corp	4.63%	5/1/2023	530,000	527,350	499,525
Cott Beverages Inc	8.38%	11/15/2017	88,000	87,470	91,740
Cott Beverages Inc	8.13%	9/1/2018	950,000	958,420	1,026,000
Countrywide Finl	6.25%	5/15/2016	710,000	750,449	783,484
Covanta Hldg Corp	7.25%	12/1/2020	555,000	555,000	605,890
Coventry Hlth Care	6.13%	1/15/2015	634,000	702,666	669,527
Cox Communications	5.45%	12/15/2014	179,000	193,422	187,064
Cox Communications Inc 144a	4.50%	6/30/2043	470,000	469,413	378,830
Cpl Transition Fdg Fltg RT	6.25%	1/15/2017	1,717,000	1,917,323	1,820,346
Cr Accep Auto Ln	2.26%	10/15/2021	1,790,000	1,789,496	1,784,592
Cr Accep Corp Mich	9.13%	2/1/2017	800,000	848,000	840,000
Cr Suisse Coml Mtg Fltg RT	5.62%	1/15/2049	732,000	818,506	777,085
CRC Health Corp	10.75%	2/1/2016	470,000	463,002	471,175
Crestwood	7.75%	4/1/2019	745,000	759,400	808,325
Crestwood Midstream Partners Lp	6.00%	12/15/2020	840,000	840,000	865,200
Crestwood Midstream Partners Lp	6.00%	12/15/2020	695,000	714,113	715,850
Crown Castle Intl	7.13%	11/1/2019	660,000	657,950	711,150
Crown Castle Intl	5.25%	1/15/2023	3,545,000	3,522,725	3,474,100
Crown Castle Intl	5.25%	1/15/2023	1,775,000	1,760,875	1,739,500
Crown Castle Oper Co Tranche B Term Loan	0.00%	1/31/2019	1,965,129	1,957,741	1,964,459

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Crown Cork & Seal	7.38%	12/15/2026	\$ 1,310,000	\$ 1,420,839	\$ 1,447,550
Crown Cork & Seal	7.50%	12/15/2096	1,028,000	824,279	950,900
Crown Media Hldgs	10.50%	7/15/2019	990,000	997,843	1,123,650
CSC Hldgs Inc	7.88%	2/15/2018	195,000	226,200	222,788
CSC Hldgs Inc	7.63%	7/15/2018	60,000	69,450	68,625
Cst Brands Inc	5.00%	5/1/2023	145,000	139,019	139,925
CSX Corp NT	7.38%	2/1/2019	545,000	693,513	661,200
CSX Transn Inc	9.75%	6/15/2020	228,000	308,951	305,479
Ctp Transn Prods	8.25%	12/15/2019	1,240,000	1,244,588	1,292,700
Cvr Refng Llc	6.50%	11/1/2022	770,000	737,275	756,525
CVS Caremark Corp	2.75%	12/1/2022	2,790,000	2,786,122	2,575,095
CVS Caremark Corp	6.04%	12/10/2028	1,061,727	1,063,934	1,168,021
CVS Caremark Corp	6.04%	12/10/2028	5,011,062	5,085,612	5,512,740
CVS Caremark Corp	6.94%	1/10/2030	528,316	589,538	605,504
CVS Caremark Corp	5.75%	5/15/2041	220,000	247,159	240,101
CVS Pass Thru TR	5.88%	1/10/2028	323,725	321,509	351,205
Cyrusone Lp	6.38%	11/15/2022	375,000	383,438	388,125
D R Horton Inc	4.75%	2/15/2023	1,065,000	1,061,813	1,011,750
D R Horton Inc	4.75%	2/15/2023	255,000	244,388	242,250
D R Horton Inc	5.75%	8/15/2023	225,000	233,813	228,938
D R Horton Inc Sr NT	4.38%	9/15/2022	585,000	584,400	545,513
Daimler Fin N Amer Fltg RT	1.02%	4/10/2014	7,500,000	7,507,032	7,513,433
Dana Hldg Corp	6.50%	2/15/2019	1,545,000	1,584,534	1,641,563
Dana Hldg Corp	6.50%	2/15/2019	270,000	270,000	286,875
Dana Hldg Corp	6.75%	2/15/2021	160,000	160,000	172,000
Dana Hldg Corp	5.38%	9/15/2021	420,000	420,000	421,575
Dana Hldg Corp	6.00%	9/15/2023	1,520,000	1,531,000	1,523,800
Darling Intl Inc	8.50%	12/15/2018	870,000	952,838	959,175
Darling Intl Inc	8.50%	12/15/2018	200,000	226,625	220,500
Davita Healthcare	6.38%	11/1/2018	4,700,000	4,737,078	4,935,000
Davita Healthcare	6.63%	11/1/2020	1,050,000	1,097,631	1,126,125
Davita Healthcare	6.63%	11/1/2020	1,100,000	1,150,375	1,179,750
Davita Healthcare Partners Inc Tranche Aterm Loan	0.00%	10/20/2015	668,364	662,875	670,035
Davita Inc	5.75%	8/15/2022	3,055,000	3,178,790	3,093,188
Dcp Midstream Oper	3.88%	3/15/2023	760,000	750,257	699,857
Deere & Co Sr Deb	6.55%	10/1/2028	175,000	224,250	211,318
Deere John Cap Corp	2.25%	4/17/2019	560,000	560,898	558,804
Deere John Cap Corp	1.70%	1/15/2020	270,000	255,506	254,254
Default Dummy - Not In Use Newpage Corp	11.38%	12/31/2014	664,069	379,847	-
Default Exide Technologies	8.63%	12/31/2040	3,865,000	2,840,627	2,763,475
Default Exide Technologies	8.63%	12/31/2040	245,000	245,000	175,175
Default Issuer Term Loan	0.00%	5/24/2019	492,513	490,051	505,134
Default Pvtpl Mut Fd Fee Tr Xii	9.55%	12/31/2040	2,245,344	550,109	449
Default Rotech Healthcare	10.50%	3/15/2018	295,000	289,681	148,503
Defaulted Pvtpl Collins & Aikman Prods	12.88%	12/31/2040	2,245,000	1,507,962	22
Del Monte Corp Hybrid TI	0.00%	3/8/2018	1,873,644	1,859,592	1,877,973
Dell Inc	2.30%	9/10/2015	250,000	252,500	250,938
Dell Inc	5.88%	6/15/2019	275,000	268,469	277,063
Delphi Corp	5.88%	5/15/2019	1,135,000	1,136,315	1,200,263
Delphi Corp	5.88%	5/15/2019	625,000	668,250	660,938
Delphi Corp	6.13%	5/15/2021	1,610,000	1,745,100	1,785,088
Delphi Corp	5.00%	2/15/2023	1,065,000	1,115,363	1,095,619
Delphi Corp	5.00%	2/15/2023	975,000	1,005,663	1,003,031
Delphi Finl Group	7.88%	1/31/2020	4,672,000	5,362,661	5,432,835

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Delta Air Lines	6.20%	1/2/2020	\$ 257,835	\$ 283,619	\$ 287,486
Delta Air Lines	4.95%	11/23/2020	305,836	335,863	329,538
Delta Air Lines	4.95%	11/23/2020	4,661,098	4,747,449	5,022,334
Delta Air Lines	6.82%	2/10/2024	740,025	740,025	834,378
Delta Air Lines	6.82%	2/10/2024	1,621,999	1,643,229	1,828,804
Delta Air Lines Inc Pass Thru Ctf	8.02%	2/10/2024	638,999	633,393	718,873
Det Edison	6.62%	3/1/2016	1,544,739	1,755,632	1,608,729
Devon Energy Corp	3.25%	5/15/2022	310,000	308,165	295,600
Devon Energy Corp	5.60%	7/15/2041	1,380,000	1,384,070	1,438,098
Devon Fing Corp U	7.88%	9/30/2031	380,000	551,452	488,757
Diageo Invt Corp	2.88%	5/11/2022	1,850,000	1,843,303	1,763,476
Digicel International Finance Ltd	0.00%	3/31/2017	365,000	342,644	364,088
Dineequity Inc	9.50%	10/30/2018	2,965,000	3,060,606	3,291,150
Directv Hldgs Llc	4.60%	2/15/2021	4,115,000	4,064,063	4,249,503
Directv Hldgs Llc	5.15%	3/15/2042	365,000	372,276	327,807
Directv Hldgs Llc	5.15%	3/15/2042	7,500,000	7,532,150	6,735,765
Discover Bk New	8.70%	11/18/2019	200,000	264,902	250,122
Discover Card	1.04%	4/15/2019	485,000	484,947	484,543
Dish Dbs Corp	4.63%	7/15/2017	560,000	560,000	586,600
Dish Dbs Corp	5.13%	5/1/2020	2,250,000	2,224,974	2,255,625
Dish Dbs Corp	5.13%	5/1/2020	55,000	52,938	55,138
Dish Dbs Corp	6.75%	6/1/2021	580,000	579,700	614,800
Dish Dbs Corp	6.75%	6/1/2021	1,050,000	1,076,153	1,113,000
Dish Dbs Corp	5.88%	7/15/2022	3,550,000	3,604,829	3,550,000
Dish Dbs Corp	5.00%	3/15/2023	1,180,000	1,149,831	1,100,350
Dish Dbs Corp Sr NT	7.88%	9/1/2019	95,000	92,585	108,775
Djo Fin Llc / Djo	8.75%	3/15/2018	240,000	265,800	263,400
Dollar Gen Corp New	3.25%	4/15/2023	715,000	710,757	657,704
Dolphin Subsidiary	7.25%	10/15/2021	160,000	175,600	162,000
Dominion Res Inc	7.00%	6/15/2038	500,000	701,150	628,201
Domtar Corp	9.50%	8/1/2016	590,000	714,779	695,150
Domtar Corp	6.75%	2/15/2044	815,000	812,710	831,400
Donnelley R R &	7.00%	2/15/2022	425,000	425,000	456,875
Dow Chem Co	8.55%	5/15/2019	3,500,000	3,492,790	4,519,179
Dreamworks	6.88%	8/15/2020	770,000	785,000	814,275
Dsc Floorplan	3.91%	3/15/2016	195,000	197,963	195,267
Duke Energy Corp	3.55%	9/15/2021	360,000	375,588	360,089
Eagle Rock Energy Gtd Sr NT	8.38%	6/1/2019	605,000	621,638	659,450
Eastman Chem Co	3.60%	8/15/2022	450,000	442,656	432,027
Eastman Chem Co	7.25%	1/15/2024	225,000	266,436	260,589
Easton Bell Sports	9.75%	12/1/2016	215,000	212,345	225,215
Eaton Corp Ohio	0.95%	11/2/2015	1,910,000	1,909,885	1,917,143
Eaton Corp Ohio	1.50%	11/2/2017	670,000	669,270	656,822
Eaton Corp Ohio	2.75%	11/2/2022	2,380,000	2,376,962	2,220,202
Eaton Corp Ohio	4.15%	11/2/2042	680,000	685,278	604,068
Echostar Dbs Corp Sr NT	7.13%	2/1/2016	925,000	919,142	1,024,438
Ecolab Inc	4.35%	12/8/2021	430,000	429,725	445,881
El Paso Energy Corp Medium Term Nts	7.80%	8/1/2031	2,459,000	2,371,588	2,495,312
El Paso Pipeln	4.10%	11/15/2015	2,778,000	2,930,873	2,921,817
El Paso Pipeln	7.50%	11/15/2040	7,000,000	6,953,800	8,397,228
Elizabeth Arden Inc Sr NT	7.38%	3/15/2021	180,000	180,000	196,200
Embarq Corp	8.00%	6/1/2036	500,000	499,965	506,220
Encore Cr Receivables TR	0.66%	10/25/2035	2,834,000	2,724,183	2,668,840
Endo	7.00%	7/15/2019	5,000,000	5,107,500	5,350,000

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Endo	7.00%	12/15/2020	\$ 2,000,000	\$ 2,089,500	\$ 2,140,000
Energy Future	10.88%	11/1/2017	495,000	414,588	341,550
Energy Future Hldgs Corp Sr Toggle NT	11.25%	11/1/2017	773,800	655,950	533,922
Energy Future Inter Hldg Co Llc / Efih	11.00%	10/1/2021	3,768,000	3,768,000	4,191,900
Energy Future/efih	10.00%	12/1/2020	2,860,000	3,272,809	3,038,750
Energy Future/efih	10.00%	12/1/2020	3,439,000	3,501,561	3,653,938
Energy Partners Ltd Sr NT	8.25%	2/15/2018	1,291,000	1,309,258	1,387,825
Energy Transfer	3.60%	2/1/2023	4,400,000	4,404,378	4,074,567
Energy Transfer	6.50%	2/1/2042	595,000	645,211	639,479
Energy Transfer	6.50%	2/1/2042	1,500,000	1,494,630	1,612,131
Energy Transfer	5.15%	2/1/2043	3,500,000	3,476,655	3,198,031
Energy Transfer	5.95%	10/1/2043	265,000	265,480	268,846
Energy Transfer Partners	5.20%	2/1/2022	625,000	704,394	657,996
Energy Xxi Gulf	9.25%	12/15/2017	695,000	695,000	773,188
Entergy Ark	2.30%	8/1/2021	125,484	127,621	128,577
Entergy La Llc 1st Mtg Bd	4.44%	1/15/2026	4,965,000	4,982,840	5,003,777
Enterprise Prods	6.30%	9/15/2017	1,770,000	1,634,807	2,037,605
Enterprise Prods	6.13%	10/15/2039	265,000	293,774	292,536
Enterprise Prods	6.45%	9/1/2040	4,000,000	3,981,000	4,605,188
Enterprise Prods	5.70%	2/15/2042	20,000	20,506	21,086
Enterprise Prods Oper L P Gtd Jr Sub	7.03%	1/15/2068	200,000	230,500	221,000
Ep Energy Llc Tranche B-3 Loan	0.00%	5/24/2018	1,186,667	1,174,800	1,185,607
Epr Ppty	5.25%	7/15/2023	3,000,000	2,986,380	2,930,715
Equifax Inc	6.30%	7/1/2017	150,000	177,044	170,978
Equinix Inc	4.88%	4/1/2020	1,030,000	1,030,000	1,024,850
Equinix Inc	7.00%	7/15/2021	1,290,000	1,287,950	1,409,325
Essential Pwr Llc Term Ln	0.00%	8/8/2019	329,359	324,419	316,185
Everest Acqstn Llc	6.88%	5/1/2019	585,000	633,263	629,606
Exelon Corp	5.63%	6/15/2035	130,000	118,551	128,878
Exelon Generation	4.00%	10/1/2020	405,000	434,176	404,843
Exelon Generation	5.75%	10/1/2041	250,000	249,895	239,467
Exelon Generation	5.60%	6/15/2042	7,000,000	7,444,780	6,534,360
Exide Technologies Dip Term Loan	0.00%	10/9/2014	3,290,700	3,266,020	3,340,061
Expedia Inc	5.95%	8/15/2020	4,000,000	3,995,720	4,329,520
Express Scripts Hldg	3.50%	11/15/2016	3,450,000	3,449,069	3,647,395
Fairmount Minerals Ltd Term Ln B	0.00%	9/3/2019	99,750	99,251	101,142
Fairpoint Communications Inc Term Bank	0.00%	2/14/2019	756,200	688,142	779,201
Fed Ex Corp Pass Thru Tr 1998-1-b	6.85%	1/15/2019	4,963,666	5,659,091	5,484,851
Fed Express Corp	7.65%	7/15/2024	197,362	238,808	238,808
Fedt Retail Hldgs	6.38%	3/15/2037	2,500,000	2,488,050	2,789,838
Felcor Lodging Ltd	6.75%	6/1/2019	420,000	439,425	447,300
Felcor Lodging Ltd Partnership	5.63%	3/1/2023	435,000	452,944	424,125
FGI Oper Co Llc	7.88%	5/1/2020	1,135,000	1,147,469	1,214,450
Fidelity Natl Information	7.88%	7/15/2020	220,000	248,600	240,011
Fieldstone Mtg Fltg RT	0.54%	12/25/2035	236,443	235,335	234,405
Fieldwood Energy Llc Term Ln (2nd Lien)	0.00%	9/30/2020	1,755,000	1,702,350	1,790,100
Fifth 3rd Bancorp	5.45%	1/15/2017	330,000	351,896	362,667
First Data Corp	11.75%	8/15/2021	1,950,000	1,960,275	2,057,250
First Data Corp	11.75%	8/15/2021	375,000	388,125	395,625
Firstenergy Corp	2.75%	3/15/2018	490,000	489,951	481,459
Firstenergy Corp	4.25%	3/15/2023	1,990,000	1,951,320	1,854,984
Firstenergy Corp	7.38%	11/15/2031	4,255,000	4,400,697	4,623,415
FI E Coast Ry Corp	8.13%	2/1/2017	2,420,000	2,519,663	2,525,875
FI Pwr & Lt Co	5.95%	2/1/2038	1,050,000	1,044,288	1,230,411

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Florida East Coast Hldgs	11.25%	8/1/2017	\$ 527,434	\$ 513,711	\$ 543,257
Florida Pwr Corp	5.90%	3/1/2033	500,000	471,080	552,087
Florida Pwr Corp	6.40%	6/15/2038	980,000	1,173,289	1,208,291
Florida Pwr Corp	6.40%	6/15/2038	530,000	706,432	653,464
FMC Technologies	3.45%	10/1/2022	4,400,000	4,447,233	4,052,079
Fmg Resources(aug 2006) Pty Ltd Tlb	0.00%	6/28/2019	1,033,000	1,031,709	1,046,773
Focus Brands Inc Term Loan	0.00%	8/21/2018	305,000	299,725	310,338
Ford Cr Floorplan	0.85%	1/15/2018	3,700,000	3,699,080	3,700,644
Ford Cr Floorplan	1.92%	1/15/2019	605,000	604,823	616,142
Ford Hldgs Inc	9.38%	3/1/2020	115,000	69,575	144,822
Ford Hldgs Inc	9.30%	3/1/2030	760,000	854,244	1,032,081
Ford Mtr Co	6.63%	2/15/2028	435,000	486,548	473,371
Ford Mtr Co Del NT	4.75%	1/15/2043	1,520,000	1,477,658	1,370,848
Ford Mtr Cr Co Llc	8.70%	10/1/2014	170,000	192,525	179,966
Ford Mtr Cr Co Llc	8.70%	10/1/2014	4,050,000	4,543,413	4,287,427
Ford Mtr Cr Co Llc	12.00%	5/15/2015	1,495,000	1,616,306	1,715,752
Ford Mtr Cr Co Llc	6.63%	8/15/2017	110,000	124,025	127,428
Ford Mtr Cr Co Llc	8.13%	1/15/2020	1,700,000	1,936,562	2,125,765
Ford Mtr Cr Co Llc	5.75%	2/1/2021	2,675,000	2,698,406	2,996,714
Ford Mtr Cr Co Llc	5.88%	8/2/2021	620,000	690,913	702,900
Ford Mtr Cr Co Llc	4.25%	9/20/2022	200,000	207,330	200,919
Ford Mtr Cr Co Llc	4.38%	8/6/2023	5,350,000	5,186,237	5,378,671
Ford Mtr Cr Co Llc Fltg RT	1.49%	5/9/2016	1,455,000	1,455,000	1,476,349
Forum Energy	6.25%	10/1/2021	1,550,000	1,574,350	1,627,500
Forum Energy	6.25%	10/1/2021	320,000	320,000	336,000
Four Seasons Holdings Inc Second Lien	0.00%	6/30/2021	520,000	514,800	531,700
FPL Group Cap Inc Deb	7.88%	12/15/2015	1,000,000	1,000,000	1,130,262
Freedom Group Inc Term Ln B	0.00%	4/19/2019	1,620,000	1,611,900	1,634,175
Freeport-mcmoran	2.38%	3/15/2018	290,000	289,971	289,292
Freeport-mcmoran	2.38%	3/15/2018	435,000	436,422	433,937
Freeport-Mcmoran Copper & Gold Inc	3.10%	3/15/2020	940,000	932,554	913,240
Freeport-Mcmoran Copper & Gold Inc	3.10%	3/15/2020	5,320,000	4,996,475	5,168,550
Freeport-Mcmoran Copper & Gold Inc	3.55%	3/1/2022	1,440,000	1,428,991	1,368,576
Fresenius Med Care	6.88%	7/15/2017	1,885,000	1,896,186	2,139,475
Fresenius Med Care	6.88%	7/15/2017	220,000	240,500	249,700
Frontier	8.50%	4/15/2020	1,425,000	1,511,956	1,596,000
Frontier	9.25%	7/1/2021	780,000	780,000	898,950
Frontier	8.75%	4/15/2022	1,650,000	1,811,931	1,831,500
Frontier	7.13%	1/15/2023	500,000	522,500	493,750
Frontier	9.00%	8/15/2031	3,935,000	4,077,437	3,866,138
Frontier Communications	7.63%	4/15/2024	915,000	915,000	912,713
Frontier Oil Corp	6.88%	11/15/2018	660,000	660,000	711,975
Ga Pwr Co Sr	4.30%	3/15/2042	185,000	167,740	166,428
Gap Inc	5.95%	4/12/2021	13,300,000	14,283,750	14,696,141
Gap Inc	5.95%	4/12/2021	4,500,000	4,992,570	4,972,379
Gca Svcs Group Inc Term Bank Loan	0.00%	10/11/2020	184,000	182,160	186,147
GCI Inc	8.63%	11/15/2019	700,000	705,611	743,750
GE Cap Cr Card	4.47%	3/15/2020	350,000	393,654	381,508
GE Cap Cr Card	1.83%	8/17/2020	420,000	427,448	415,209
GE Cap Cr Card Master NT	1.76%	9/15/2022	800,000	799,559	760,810
Gen Dynamics Corp	3.88%	7/15/2021	4,665,000	4,671,981	4,826,572
Gen Elec Cap Corp	3.75%	11/14/2014	3,000,000	2,988,120	3,089,763
Gen Elec Cap Corp	5.63%	5/1/2018	4,585,000	5,064,355	5,265,267
Gen Elec Cap Corp	6.00%	8/7/2019	4,450,000	4,445,016	5,221,238

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Gen Elec Cap Corp	5.50%	1/8/2020	\$ 15,000,000	\$ 15,594,900	\$ 17,177,445
Gen Elec Cap Corp	5.50%	1/8/2020	830,000	940,017	950,485
Gen Elec Cap Corp	5.30%	2/11/2021	565,000	584,555	632,020
Gen Elec Cap Corp Fltg RT	7.13%	12/15/2049	210,000	248,325	234,675
Gen Elec Cap Corp Medium Term Nts BO	4.65%	10/17/2021	4,090,000	4,601,609	4,455,842
Gen Elec Cap Corp Medium Term Nts BO	6.88%	1/10/2039	4,300,000	4,234,554	5,528,063
Gen Elec Cap Corp Medium Term Nts BO	6.88%	1/10/2039	2,500,000	2,461,950	3,213,990
Gen Elec Cap Corp Medium Term Nts BO	6.38%	11/15/2067	3,340,000	3,344,419	3,623,900
Gen Elec Cap Corp Medium Term Nts BO	6.38%	11/15/2067	400,000	428,920	434,000
Gen Elec Cap Corp Medium Term Nts Book	0.44%	1/8/2016	5,140,000	4,859,109	5,115,385
Gen Mtrs Accep	8.00%	11/1/2031	900,000	946,231	1,071,000
Gen Mtrs Accep	8.00%	11/1/2031	2,305,000	2,111,000	2,742,950
Gen Mtrs Finl Co	6.75%	6/1/2018	1,975,000	1,975,000	2,251,500
Gen Mtrs Finl Co	6.75%	6/1/2018	725,000	760,815	826,500
Gencorp Inc	7.13%	3/15/2021	1,470,000	1,575,988	1,572,900
Gencorp Inc	7.13%	3/15/2021	140,000	148,400	149,800
Gene Elec Cap Corp Medium Term Nts Book Entry Tran # TF	1.63%	7/2/2015	2,280,000	2,312,741	2,317,052
General Elec Cap Corp Medium Term Nts	0.62%	7/10/2015	8,000,000	8,000,000	8,027,920
General Elec Cap Corp Nts Book Entry Fltrt	0.96%	4/2/2018	3,750,000	3,750,000	3,779,745
General Elec Co	0.85%	10/9/2015	730,000	729,803	733,409
General Elec Co	5.25%	12/6/2017	4,250,000	4,391,426	4,810,754
General Motors Co	3.50%	10/2/2018	1,325,000	1,325,000	1,354,813
General Motors Co	3.50%	10/2/2018	210,000	210,394	214,725
General Nutrition Centre Term Loan	0.00%	3/2/2018	445,000	443,331	444,444
Genesis Energy L P	5.75%	2/15/2021	250,000	245,000	252,813
Gentiva Hlth	11.50%	9/1/2018	660,000	660,000	681,450
Geo Group Inc	5.13%	4/1/2023	205,000	188,600	189,625
Geo Group Inc Sr NT	6.63%	2/15/2021	1,930,000	2,164,013	2,040,975
Georgia Pac Corp	7.38%	12/1/2025	1,350,000	988,316	1,665,873
Georgia Pac Corp	7.25%	6/1/2028	25,000	22,300	30,134
Gibraltar Inds Inc	6.25%	2/1/2021	80,000	80,400	82,200
Glencore Fdg Llc Gtd	1.40%	5/27/2016	5,000,000	5,000,000	4,976,605
Glencore Fdg Llc Gtd	1.60%	1/15/2019	4,965,000	4,706,125	4,870,164
GMAC Inc Formerly GMAC Llc	0.00%	6/15/2015	56	523,875	537,600
GNMA	3.31%	11/16/2037	2,473,792	2,556,123	2,549,240
GNMA	1.80%	8/16/2038	5,318,072	5,261,152	5,269,375
GNMA	3.10%	12/16/2038	394,151	403,863	397,251
GNMA	3.54%	10/16/2042	5,663,534	5,890,075	5,874,784
GNMA	1.65%	8/16/2048	6,158,051	6,210,888	5,975,976
GNMA 2012-033 Remic	2.89%	3/16/2046	7,850,000	7,921,141	7,344,947
GNMA 2012-147 Remic Passthru Secs CI	1.75%	12/16/2045	5,642,568	5,714,864	5,474,832
GNMA 2013-002 Remic Pass Thru Ctf	2.68%	5/16/2050	4,982,308	5,256,335	5,008,326
GNMA 2013-057 Remic Passthru	1.35%	6/16/2037	749,067	751,437	739,092
GNMA 2013-101 Remic	1.76%	4/16/2038	7,725,773	7,725,773	7,695,195
GNMA 2013-125 Remic	1.37%	11/16/2041	5,257,422	5,188,607	5,173,545
GNMA Var RT	5.49%	11/16/2038	115,959	127,107	120,831
Goldman Sachs	6.00%	5/1/2014	300,000	320,088	305,357
Goldman Sachs	6.15%	4/1/2018	970,000	976,912	1,112,277
Goldman Sachs	2.90%	7/19/2018	1,066,000	1,065,858	1,084,840
Goldman Sachs	5.25%	7/27/2021	350,000	352,083	383,195
Goldman Sachs	5.25%	7/27/2021	3,950,000	4,476,573	4,324,626
Goldman Sachs	5.75%	1/24/2022	150,000	169,403	168,853
Goldman Sachs	6.75%	10/1/2037	310,000	315,437	344,889
Goldman Sachs	6.75%	10/1/2037	2,900,000	2,987,383	3,226,381

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Goldman Sachs	6.25%	2/1/2041	\$ 2,410,000	\$ 2,412,974	\$ 2,777,284
Goldman Sachs Cap I	6.35%	2/15/2034	1,500,000	1,421,871	1,513,506
Goldman Sachs Cap II Gtd Fixed to Fltg	4.00%	6/1/2043	110,000	99,233	77,330
Goldman Sachs Cap II Gtd Fixed to Fltg	4.00%	6/1/2043	310,000	274,350	217,930
Goldman Sachs Group Inc	0.70%	3/22/2016	1,500,000	1,500,000	1,494,854
Goldman Sachs Group Inc	7.50%	2/15/2019	925,000	1,075,995	1,126,621
Goldman Sachs Group Inc Frn	1.44%	4/30/2018	1,130,000	1,130,000	1,143,350
Goldman Sachs Group Inc Medium Term Nts	5.38%	3/15/2020	10,400,000	12,103,069	11,566,142
Goldman Sachs Group Inc Medium Term Nts	1.60%	11/23/2015	1,720,000	1,732,040	1,738,487
Goldman Sachs Group Inc Sr NT	2.38%	1/22/2018	5,980,000	5,977,488	6,002,730
Goldman Sachs Group Inc Var RT	1.84%	11/29/2023	8,700,000	8,700,000	8,834,624
Goldman Sachs Tranche # TR	3.70%	8/1/2015	1,335,000	1,411,122	1,390,123
Goodrich Pete Corp	8.88%	3/15/2019	405,000	395,888	421,200
Government Natl Mtg Assn Remic	2.70%	6/16/2051	5,042,392	5,328,134	5,083,477
Graphic Packaging	4.75%	4/15/2021	165,000	165,000	163,350
Graton Resort & Casino Term Ln B	0.00%	8/14/2018	245,000	240,100	258,271
Great Lakes Dredge	7.38%	2/1/2019	1,655,000	1,658,638	1,729,475
Green Tree Finl Corp 1992-2 Mfd Hsg	9.15%	1/15/2018	8,909	8,909	1,229
Green Tree Finl Corp 1996 5 B	8.10%	7/15/2026	23,281	23,281	1,124
Greenpoint Cr Llc	3.67%	3/13/2032	675,000	565,959	599,112
Greenpoint Cr Llc 2001-2 Mtg Hsg	3.67%	2/20/2032	450,000	377,415	406,649
Greenpoint Manred Hsg Cont Tr Ser1999	7.27%	6/15/2029	1,616,984	1,400,712	1,629,337
Greenpoint Manufactured Hsg Cont TR	2.93%	3/18/2029	675,000	553,711	655,567
Greenpoint Manufactured Hsg Cont TR	3.67%	2/20/2030	275,000	222,750	279,197
Greenpoint Manufactured Hsg Contract TR	3.56%	6/19/2029	200,000	162,000	206,978
Greif Inc Formerly Greif Bros Corp to 0 Sr NT	6.75%	2/1/2017	770,000	767,225	852,775
GS Mtg Secs Corp	0.54%	6/25/2035	1,426,276	802,740	1,322,486
GS Mtg Secs Corp	0.24%	3/25/2036	65,542	65,542	38,208
GS Mtg Secs TR	4.27%	11/13/2046	2,670,000	2,749,996	2,737,068
GS Mtg Secs TR	4.65%	11/13/2046	770,000	793,091	792,509
GTE Corp	6.94%	4/15/2028	100,000	111,015	113,514
Gymboree Corp	9.13%	12/1/2018	540,000	498,150	497,475
Halcon Res Corp	8.88%	5/15/2021	435,000	443,700	439,350
Hanesbrands Inc	6.38%	12/15/2020	830,000	830,000	906,775
Hanger Orthopedic	7.13%	11/15/2018	1,950,000	1,953,650	2,086,500
Harrahs Entmt Inc Term B-6 Loan	5.25%	1/28/2018	299,396	278,438	285,361
Hawaiian Airls 2013-1b Pass Thru TR	4.95%	1/15/2022	405,000	371,344	371,588
Hawaiian Airls 2013-1b Pass Thru TR	4.95%	1/15/2022	265,000	265,000	243,138
HCA Hldgs Inc	6.25%	2/15/2021	140,000	145,950	146,475
HCA Hldgs Inc	6.25%	2/15/2021	610,000	610,000	638,213
HCA Hldgs Inc	7.75%	5/15/2021	3,985,000	3,978,883	4,353,613
HCA Hldgs Inc	5.88%	3/15/2022	455,000	469,788	469,788
HCA Hldgs Inc	5.88%	3/15/2022	2,040,000	2,040,000	2,106,300
HCA Inc	5.88%	5/1/2023	145,000	151,525	143,188
HCA Inc	5.88%	5/1/2023	2,165,000	2,185,625	2,137,938
HCA Inc	6.50%	2/15/2016	625,000	447,400	683,594
HCA Inc	7.25%	9/15/2020	2,885,000	2,858,891	3,144,650
HCA Inc	7.50%	11/6/2033	20,000	19,941	20,000
HCA Inc	8.00%	10/1/2018	696,000	818,413	822,150
HCA Inc	8.00%	10/1/2018	150,000	157,375	177,188
HCA Inc Sr NT	7.50%	2/15/2022	215,000	215,000	235,963
HCA Inc Sr NT	7.50%	2/15/2022	1,370,000	1,310,550	1,503,575
HCA Inc Sr Secd NT	4.75%	5/1/2023	980,000	980,000	921,200
HCA Inc Sr Secd NT	4.75%	5/1/2023	645,000	645,000	606,300

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
HCA Inc Sr Secd NT	6.50%	2/15/2020	\$ 790,000	\$ 748,073	\$ 868,013
HCA Inc Sr Secd NT	6.50%	2/15/2020	1,120,000	1,108,581	1,230,600
Hd Supply Inc	8.13%	4/15/2019	465,000	481,888	517,894
Headwaters Inc	7.63%	4/1/2019	1,905,000	1,829,343	2,052,638
Health Care Ppty Invs Inc Health Care	6.00%	1/30/2017	500,000	523,030	560,366
Health Mgmt Assocs Inc New Sr NT	7.38%	1/15/2020	535,000	536,572	598,531
Health Mgmt Assocs Inc New Sr NT	7.38%	1/15/2020	330,000	358,050	369,188
Healthsouth Corp	5.75%	11/1/2024	320,000	320,000	316,000
Healthsouth Corp	8.13%	2/15/2020	1,000,000	1,087,500	1,096,250
Hertz Corp	4.25%	4/1/2018	520,000	520,000	533,000
Hertz Corp	7.38%	1/15/2021	500,000	540,000	548,750
Hertz Veh Fing Llc	1.83%	8/25/2019	1,020,000	1,013,414	999,074
Hewlett Packard Co	3.00%	9/15/2016	440,000	447,766	457,697
Hewlett Packard Co	6.00%	9/15/2041	4,735,000	4,812,290	4,744,124
Hexion U S Fin	6.63%	4/15/2020	1,230,000	1,214,625	1,260,750
Hexion U S Fin Corp / Hexion Nova Scotiafin Ulc	9.00%	11/15/2020	500,000	473,125	498,750
Hiland Partners Lp	7.25%	10/1/2020	405,000	418,950	434,363
Hilcorp Energy I L	7.63%	4/15/2021	475,000	475,000	515,375
Hilton Worldwide	5.63%	10/15/2021	3,105,000	3,105,375	3,221,438
Hilton Worldwide Inc Term Ln B	0.00%	10/25/2020	1,780,263	1,771,331	1,792,380
Hlth Care REIT Inc	3.75%	3/15/2023	5,165,000	5,387,503	4,854,790
Hlth Care REIT Inc	4.50%	1/15/2024	305,000	301,822	301,141
Hockey Merger Sub	7.88%	10/1/2021	810,000	810,000	832,275
Holly Energy	6.50%	3/1/2020	515,000	549,119	538,175
Hologic Inc	6.25%	8/1/2020	690,000	690,000	727,950
Host Hotels &	4.75%	3/1/2023	650,000	650,000	654,417
Host Hotels &	5.88%	6/15/2019	345,000	342,356	374,412
Host Hotels & Resorts L P Sr	5.25%	3/15/2022	450,000	457,875	469,109
Host Marriott L P Sr	6.75%	6/1/2016	283,000	244,166	287,078
HSBC Bk USA N A	4.63%	4/1/2014	895,000	934,487	904,216
HSBC Fin Corp	6.68%	1/15/2021	825,000	937,162	947,956
HSBC Fin Corp Global	0.67%	6/1/2016	5,240,000	4,913,950	5,231,585
Ht Inter Hldgs Corp Sr Pik Toggle	12.00%	5/15/2019	295,000	289,100	292,050
Hughes Satellite	6.50%	6/15/2019	865,000	865,000	936,363
Hughes Satellite	7.63%	6/15/2021	920,000	930,287	1,025,800
Humana Inc	3.15%	12/1/2022	310,000	308,791	286,970
Humana Inc	8.15%	6/15/2038	2,000,000	2,124,760	2,643,666
Huntington Ingalls	6.88%	3/15/2018	530,000	536,751	572,400
Huntington Ingalls	6.88%	3/15/2018	1,565,000	1,658,631	1,690,200
Huntington Ingalls	7.13%	3/15/2021	370,000	377,902	406,075
Huntington Ingalls	7.13%	3/15/2021	200,000	212,000	219,500
Hyundai Auto Receivables Tr 2013	2.48%	3/15/2019	500,000	499,842	504,289
I/O CMO Federal Home Ln Mtg Corp K027 X1var	0.84%	1/25/2023	19,604,722	1,247,625	1,129,859
I/O CMO Federal Home Ln Mtg Corp Var RT	1.39%	11/25/2019	19,232,275	1,434,612	1,267,907
I/O CMO GNMA Mtg Pass Thru Ctf 4 Cl SA	5.96%	2/16/2036	1,254,712	187,423	166,695
I/O CMO GS Mtg Secs Tr 2013-Gc10 Cl X-a	1.76%	2/12/2046	15,181,310	1,862,074	1,621,607
I/O CMO Morgan Stanley Lynch Tr Coml Mtgctf	1.88%	8/17/2045	3,300,951	374,752	312,003
I/O CMO Wfrbs Coml Mtg Tr 2012-C7 Coml	1.59%	6/16/2045	7,368,726	787,599	704,509
IAC	4.75%	12/15/2022	1,010,000	1,010,000	941,825
Iasis Cap Llc / Iasis Cap Corp	8.38%	5/15/2019	480,000	476,530	508,800
Icahn Enterprises	6.00%	8/1/2020	1,140,000	1,140,000	1,174,200
Icahn Enterprises	7.75%	1/15/2016	1,005,000	1,005,887	1,025,100
Icahn Enterprises	8.00%	1/15/2018	1,840,000	1,987,306	1,913,600
Icahn Enterprises	8.00%	1/15/2018	3,165,000	3,210,406	3,291,600

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
IGATE Corp	9.00%	5/1/2016	\$ 1,120,000	\$ 1,107,000	\$ 1,190,000
Ilfc E-Capital Tr II Bd 144a	6.25%	12/21/2065	460,000	458,456	434,700
Imc Global Inc	7.38%	8/1/2018	190,000	229,476	219,355
Impac Cmb Tr 2007-A Coll Ast Backed Bd	0.57%	5/25/2037	2,800,691	2,503,118	2,514,643
Inc Resh Llc	11.50%	7/15/2019	1,350,000	1,323,750	1,501,875
Infor(us) Inc(fka Lawson Software Inc)	0.00%	6/3/2020	315,000	311,850	315,000
ING U S Inc	2.90%	2/15/2018	240,000	241,489	245,469
Ingersoll-rand	6.88%	8/15/2018	1,500,000	1,497,855	1,765,341
Ingles Mkts Inc	5.75%	6/15/2023	1,830,000	1,828,750	1,793,400
Integra Telecom Inc Term Ln 2nd Lien	0.00%	2/22/2020	40,000	39,600	41,080
Intelsat Jackson	6.63%	12/15/2022	2,910,000	2,873,625	2,997,300
Intelsat Jackson	7.25%	4/1/2019	1,155,000	1,155,000	1,247,400
Intelsat Jackson	7.25%	4/1/2019	1,335,000	1,395,075	1,441,800
Intelsat Jackson	7.50%	4/1/2021	870,000	888,400	959,175
Intelsat Jackson	7.50%	4/1/2021	3,145,000	3,310,113	3,467,363
Intelsat Jackson Hldgs S A	7.25%	10/15/2020	2,080,000	2,138,600	2,275,000
Intelsat Jackson Hldgs S A	7.25%	10/15/2020	1,610,000	1,718,675	1,760,938
Intelsat Jackson Holdings Ltd Tranche	0.00%	6/30/2019	465,000	465,000	468,125
Interface Inc Sr	7.63%	12/1/2018	1,970,000	2,011,500	2,117,750
International Game Technology	5.35%	10/15/2023	3,100,000	3,098,140	3,191,714
Intl Lease Fin	3.88%	4/15/2018	19,450,000	19,514,307	19,498,625
Intl Lease Fin	3.88%	4/15/2018	760,000	759,970	761,900
Intl Lease Fin	4.63%	4/15/2021	1,710,000	1,679,957	1,633,050
Intl Lease Fin	5.75%	5/15/2016	1,080,000	1,050,501	1,156,950
Intl Lease Fin	5.88%	4/1/2019	3,850,000	3,887,278	4,100,250
Intl Lease Fin	6.25%	5/15/2019	2,945,000	2,895,948	3,187,963
Intl Lease Fin	8.25%	12/15/2020	3,205,000	3,521,163	3,749,850
Intl Lease Fin	8.63%	1/15/2022	2,323,000	2,447,829	2,745,210
Intl Lease Fin	8.75%	3/15/2017	1,930,000	1,842,468	2,272,575
Intl Paper Co	4.75%	2/15/2022	795,000	823,891	833,495
Intl Paper Co	6.00%	11/15/2041	185,000	221,613	200,902
Intl Paper Co	7.50%	8/15/2021	75,000	95,319	91,942
Intl Paper Co	8.70%	6/15/2038	2,500,000	2,487,700	3,443,093
Ion Trading Technologies S.A.R.L Term Ln1st Lien	0.00%	5/22/2020	69,650	69,302	70,129
Iron Mountain Inc	5.75%	8/15/2024	410,000	410,000	380,275
Isle Capri Casinos	5.88%	3/15/2021	975,000	957,938	957,938
ITT Corp	7.38%	11/15/2015	1,045,000	711,750	1,158,926
J P Morgan Chase & Co Fltg RT	0.69%	4/23/2015	5,000,000	5,000,000	5,009,845
J P Morgan Chase & Co Medium Term Sr	1.88%	3/20/2015	1,930,000	1,962,347	1,956,090
J P Morgan Chase & Co Medium Term Sr	1.10%	10/15/2015	2,620,000	2,618,926	2,629,993
J P Morgan Chase & Co Mtn Tranche # Sr	1.30%	3/20/2015	5,000,000	5,058,700	5,048,380
J P Morgan Chase & Co Nts Book Entry	0.86%	2/26/2016	1,780,000	1,780,000	1,787,318
J P Morgan Chase & Co Nts Book Entry	0.86%	2/26/2016	7,500,000	7,527,000	7,530,833
J P Morgan Chase 144a	3.36%	11/13/2044	1,100,000	1,099,656	1,152,652
J2 Global Inc	8.00%	8/1/2020	375,000	385,313	405,000
Jabil Circuit Inc	4.70%	9/15/2022	290,000	289,977	278,400
Jabil Circuit Inc	5.63%	12/15/2020	500,000	500,000	518,750
Jabil Circuit Inc	8.25%	3/15/2018	1,130,000	1,367,300	1,326,338
Janus Cap Group	3.25%	7/15/2014	750,000	775,313	776,250
Janus Cap Group Inc NT	6.70%	6/15/2017	625,000	329,688	695,988
Jarden Corp	6.13%	11/15/2022	300,000	300,000	321,000
Jarden Corp	6.13%	11/15/2022	60,000	62,561	64,200
Jarden Corp Jarden Corp	7.50%	5/1/2017	920,000	901,700	1,064,900
Jbg / Rockville	3.90%	7/15/2023	4,900,000	5,150,000	4,938,808

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Jcp&L Transition	6.16%	6/5/2019	\$ 996,189	\$ 1,148,624	\$ 1,115,107
Jefferies Group	6.50%	1/20/2043	2,000,000	1,901,980	1,983,172
Jefferies Group	8.50%	7/15/2019	3,500,000	3,461,990	4,270,000
Jefferies Group Inc	6.88%	4/15/2021	610,000	695,367	694,808
JP Morgan Chase &	3.20%	1/25/2023	1,015,000	986,840	962,246
JP Morgan Chase &	3.25%	9/23/2022	160,000	162,294	153,331
JP Morgan Chase &	3.38%	5/1/2023	1,830,000	1,818,058	1,705,560
JP Morgan Chase &	4.35%	8/15/2021	230,000	235,139	242,402
JP Morgan Chase &	4.50%	1/24/2022	615,000	649,492	650,505
JP Morgan Chase &	4.50%	1/24/2022	4,160,000	4,453,872	4,400,161
JP Morgan Chase &	4.65%	6/1/2014	845,000	901,885	859,796
JP Morgan Chase & Co	5.63%	8/16/2043	360,000	358,528	380,439
JP Morgan Chase & Co	5.63%	8/16/2043	410,000	428,647	433,277
JP Morgan Chase & Co Formerly J P Morgan NT	6.40%	5/15/2038	7,700,000	8,503,649	9,189,989
JP Morgan Chase & Co Formerly J P Morgan NT	1.46%	9/1/2015	1,170,000	1,152,965	1,172,679
JP Morgan Chase & Co Formerly J P Morgan Sub NT	6.13%	6/27/2017	1,500,000	1,500,000	1,703,727
JP Morgan Chase & Co Sr	1.14%	1/25/2018	1,085,000	1,085,000	1,095,841
JP Morgan Chase Bk	6.00%	12/31/2049	3,950,000	3,925,250	3,777,188
JP Morgan Chase Bk N A Ny N Y Forme	0.57%	6/13/2016	3,750,000	3,537,565	3,730,294
JP Morgan Fltg RT	0.44%	5/25/2036	5,500,000	1,677,500	3,710,553
Jpmbb Coml Mtg	4.42%	11/15/2045	1,240,000	1,277,196	1,267,983
Jpmbb Coml Mtg Fltg RT	5.08%	11/15/2045	255,000	256,271	256,171
Kaiser Alum Corp	8.25%	6/1/2020	2,284,000	2,428,920	2,580,920
Kehe Dists Llc	7.63%	8/15/2021	1,050,000	1,055,031	1,113,000
Kemet Corp Sr NT	10.50%	5/1/2018	1,646,000	1,674,903	1,625,425
Kerr Mcgee Corp	6.95%	7/1/2024	550,000	603,959	638,914
Kerr Mcgee Corp	7.88%	9/15/2031	2,240,000	2,520,708	2,803,006
Key Energy Svcs	6.75%	3/1/2021	1,140,000	1,180,100	1,168,500
Keycorp Medium Term Sr Nts Book Entry	5.10%	3/24/2021	360,000	419,483	393,449
Keycorp Student Ln Tr 2004-A Asset	0.48%	10/27/2042	1,074,858	935,126	998,317
Koppers Inc Pa	7.88%	12/1/2019	1,135,000	1,124,887	1,225,800
Kraft Foods Group	3.50%	6/6/2022	1,020,000	1,010,820	994,086
Kraft Foods Group	3.50%	6/6/2022	410,000	432,946	399,584
Kraft Foods Group	5.38%	2/10/2020	3,665,000	3,623,576	4,134,860
Kraft Foods Inc	7.00%	8/11/2037	4,500,000	4,445,550	5,505,836
Kraton Polymers Llc / Kraton Polymers	6.75%	3/1/2019	1,125,000	1,139,063	1,184,063
Kroger Co	2.30%	1/15/2019	140,000	139,793	139,298
Kroger Co	4.95%	1/15/2015	2,700,000	2,828,223	2,816,964
Kroger Co	6.15%	1/15/2020	120,000	122,123	136,769
Kronos Inc Term Loan Second Lien	0.00%	4/30/2020	700,000	693,000	723,917
Ky Utils Co	4.65%	11/14/2043	140,000	138,992	139,435
L Brands Inc	5.63%	10/15/2023	1,850,000	1,850,000	1,877,750
L Brands Inc	5.63%	10/15/2023	590,000	590,000	598,850
La Frontera Generation Llc	0.00%	9/30/2020	345,628	342,172	348,977
Lamar Media Corp	5.88%	2/1/2022	140,000	140,000	143,500
Lamar Media Corp	7.88%	4/15/2018	315,000	348,469	332,719
Landry's Inc(fka Landry's Restaurants	0.00%	4/24/2018	855,313	847,676	855,313
Lantheus Med Imaging Inc Sr NT	9.75%	5/15/2017	1,235,000	1,263,838	1,099,150
Laredo Pete Mand Exch Laredo Peteinc 4718ap	7.38%	5/1/2022	620,000	654,100	672,700
Lazard Group Llc	4.25%	11/14/2020	445,000	447,599	444,034
Lennar Corp	4.75%	12/15/2017	3,560,000	3,729,100	3,729,100
Lennar Corp	4.75%	11/15/2022	1,060,000	1,044,100	983,150
Leucadia Natl Corp	5.50%	10/18/2023	2,000,000	1,972,820	1,998,834
Leucadia Natl Corp	8.13%	9/15/2015	200,000	219,000	222,000

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Level	8.88%	6/1/2019	\$ 180,000	\$ 198,000	\$ 196,650
Level 3 Fing Inc	8.13%	7/1/2019	400,000	398,679	438,000
Level 3 Fing Inc	8.13%	7/1/2019	410,000	428,450	448,950
Level 3 Fing Inc	8.63%	7/15/2020	940,000	982,300	1,052,800
Levi Strauss & Co	7.63%	5/15/2020	1,085,000	1,105,969	1,190,788
Levi Strauss & Co New	6.88%	5/1/2022	375,000	410,625	412,500
Lg&E & Ku Energy Llc	3.75%	11/15/2020	265,000	284,784	268,103
Libbey Glass Inc Sr Secd NT	6.88%	5/15/2020	1,029,000	1,033,959	1,111,320
Liberty Media Corp	8.25%	2/1/2030	485,000	467,183	516,525
Liberty Media Corp	8.50%	7/15/2029	390,000	385,617	420,225
Limited Brands Inc	5.63%	2/15/2022	1,230,000	1,267,500	1,257,675
Limited Brands Inc	6.63%	4/1/2021	810,000	810,000	888,975
Limited Brands Inc	6.95%	3/1/2033	9,000,000	8,657,500	8,865,000
Limited Brands Inc	8.50%	6/15/2019	350,000	368,375	420,000
Limited Brands Inc NT	7.60%	7/15/2037	5,000,000	4,989,375	5,081,250
Lincoln Natl Corp	6.25%	2/15/2020	375,000	406,185	432,311
Lincoln Natl Corp Ind Lincoln Natl Corp Ind	6.05%	4/20/2067	480,000	466,358	476,400
Linn Energy Llc / Linn Energy Fin Corp	6.50%	5/15/2019	3,090,000	3,064,065	3,151,800
Long Beach Mtg Ln Fltg RT	1.07%	10/25/2034	2,240,000	1,624,000	2,104,543
Long Beach Mtg Ln Tr 2006-9 Asset Backedctf Cl II-A	0.33%	10/25/2036	409,165	206,372	180,500
Lorillard Tob Co	8.13%	5/1/2040	5,000,000	4,973,950	6,020,960
Lorillard Tob Co	8.13%	6/23/2019	410,000	520,639	499,440
Lsp Madison Funding Llc 1st Lien Term Lndue	0.00%	6/28/2019	296,940	289,517	298,796
Lubrizol Corp	6.50%	10/1/2034	520,000	707,455	627,936
Lucent	6.45%	3/15/2029	1,125,000	897,881	995,625
Lucent	6.50%	1/15/2028	815,000	708,473	713,125
M & T Bk Corp 144a Mandatory	6.88%	12/29/2049	2,760,000	2,858,292	2,651,002
Macy's Inc	6.90%	4/1/2029	170,000	205,406	192,912
Marathon Pete Corp	3.50%	3/1/2016	400,000	409,936	417,688
Marina Dist Fin Co Inc Sr Secd NT	9.88%	8/15/2018	600,000	653,250	649,500
Markwest Energy	4.50%	7/15/2023	1,070,000	1,043,250	1,003,125
Markwest Energy	6.75%	11/1/2020	815,000	815,000	884,275
Markwest Energy	6.75%	11/1/2020	210,000	210,000	227,850
Markwest Energy Part /fin	6.25%	6/15/2022	610,000	620,975	645,075
Markwest Energy Part /fin	6.25%	6/15/2022	696,000	696,000	736,020
Markwest Energy Partners Lp / Markwest	5.50%	2/15/2023	545,000	539,632	549,088
Markwest Energy Partners Lp / Markwest	5.50%	2/15/2023	250,000	247,538	251,875
Mastec Inc	4.88%	3/15/2023	1,160,000	1,118,000	1,096,200
May Dept Stores Co	6.70%	9/15/2028	4,250,000	4,742,784	4,688,562
Mcdonalds Corp Medium Term Nts Book	5.35%	3/1/2018	1,910,000	1,909,847	2,170,245
Mcdonalds Corp Medium Term Nts Book	6.30%	3/1/2038	720,000	643,943	875,193
Mcgraw Hill Finl	6.55%	11/15/2037	6,500,000	6,464,935	6,202,164
Mcgraw-Hill Global Ed Hldgs Llc	0.00%	3/18/2019	410,550	398,234	417,837
Mcjunkin Red Man Corporation Term Ln B	0.00%	11/11/2019	374,063	374,063	378,738
Medtronic Inc	3.13%	3/15/2022	180,000	179,449	174,896
Medtronic Inc	4.45%	3/15/2020	700,000	698,880	767,143
Merck & Co Inc	4.15%	5/18/2043	415,000	413,730	379,140
Merck & Co Inc	5.95%	12/1/2028	740,000	943,611	863,023
Merck & Co Inc New	6.55%	9/15/2037	4,000,000	3,975,600	4,987,484
Meritage Homes	7.00%	4/1/2022	280,000	280,000	296,100
Meritor Inc	6.75%	6/15/2021	495,000	501,513	504,900
Merrill Lynch & Co	7.75%	5/14/2038	335,000	429,738	432,507
Merrill Lynch & Co Inc Sub NT	5.70%	5/2/2017	990,000	1,089,842	1,100,450
Merrill Lynch & Co Inc Tranche # TR	6.88%	4/25/2018	5,000,000	4,995,700	5,911,840

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Merrill Lynch Mtg Fltg RT	5.84%	6/12/2050	\$ 1,624,921	\$ 1,752,756	\$ 1,739,281
Met Life Global	2.00%	1/10/2014	3,400,000	3,398,538	3,401,163
Metlife Inc	4.75%	2/8/2021	720,000	719,820	778,184
Metlife Inc	5.88%	2/6/2041	330,000	325,327	368,626
Metlife Inc Fltg RT	6.40%	12/15/2066	310,000	332,382	318,525
Metlife Inc Sr	4.37%	9/15/2023	3,440,000	3,581,107	3,511,848
Metropcs Wireless	7.88%	9/1/2018	435,000	438,225	467,081
MGM Mirage	6.63%	7/15/2015	305,000	250,888	327,113
MGM Resorts Intl	6.63%	12/15/2021	355,000	355,000	375,413
MGM Resorts Intl	6.63%	12/15/2021	500,000	530,000	528,750
MGM Resorts Intl New Term Loan B	0.00%	12/20/2019	277,200	275,814	277,721
Michael Foods	9.75%	7/15/2018	220,000	220,000	239,250
Michaels Stores	7.75%	11/1/2018	310,000	336,738	336,350
Microsoft Corp	1.63%	12/6/2018	620,000	616,423	611,553
Midamerican Energy	6.50%	9/15/2037	230,000	306,268	267,154
Midamerican Energy Sr	5.15%	11/15/2043	435,000	432,429	438,624
Mid-State Tr Xi	4.86%	7/15/2038	179,820	174,425	191,874
Mirant	10.06%	12/30/2028	974,294	996,216	1,032,460
Mirant Americas	9.13%	5/1/2031	1,380,000	1,530,750	1,404,150
Mirant Americas	9.13%	5/1/2031	435,000	400,375	442,613
Mobile Mini Inc Sr NT	7.88%	12/1/2020	250,000	260,938	276,875
Mohawk Inds Inc Sr	6.38%	1/15/2016	2,000,000	2,090,000	2,190,000
Molson Coors	3.50%	5/1/2022	150,000	150,324	147,273
Momentive Performance	10.00%	10/15/2020	1,883,000	1,972,176	1,972,443
Mondelez International Inc	5.38%	2/10/2020	11,312,000	12,213,428	12,775,660
Mondelez International Inc	6.50%	2/9/2040	190,000	230,880	227,050
Mondelez International Inc	6.88%	2/1/2038	2,500,000	2,483,775	3,045,638
Morgan Stanley	3.75%	2/25/2023	975,000	947,167	948,738
Morgan Stanley	4.10%	5/22/2023	625,000	584,688	604,844
Morgan Stanley	4.10%	5/22/2023	3,670,000	3,672,022	3,551,646
Morgan Stanley	4.75%	3/22/2017	210,000	209,622	229,177
Morgan Stanley	4.88%	11/1/2022	21,500,000	21,942,635	22,008,712
Morgan Stanley	5.00%	11/24/2025	1,465,000	1,458,334	1,469,380
Morgan Stanley	5.75%	1/25/2021	6,390,000	7,100,187	7,228,777
Morgan Stanley	6.25%	8/9/2026	435,000	484,116	502,774
Morgan Stanley Bk	3.21%	2/15/2046	465,000	478,922	433,376
Morgan Stanley Bk	4.26%	10/15/2046	1,125,000	1,158,672	1,156,580
Morgan Stanley Bk	4.44%	8/15/2045	220,000	224,395	221,115
Morgan Stanley Bk Fltg RT	4.77%	10/15/2046	300,000	291,673	291,861
Morgan Stanley Cap	3.77%	3/15/2045	340,000	338,898	337,424
Morgan Stanley Cap Fltg RT	5.67%	4/15/2049	1,609,051	1,749,215	1,756,550
Morgan Stanley For Eqty See 617 Sr Gbl	0.70%	10/18/2016	1,010,000	1,013,747	1,001,682
Morgan Stanley For Equity Issues See	0.72%	10/15/2015	5,000,000	5,000,000	4,989,445
Morgan Stanley Global Medium Term	6.63%	4/1/2018	2,260,000	2,011,400	2,644,412
Morgan Stanley Mtg Ln Tr 2004-2ar	0.47%	3/25/2036	1,483,482	1,483,714	618,278
Moxie Patriot Llc Term Ln B	0.00%	12/18/2020	145,000	143,550	147,900
MP Environmental	5.23%	7/15/2019	4,050,000	4,050,000	4,542,278
Mpm Escr Llc / Mpm	8.88%	10/15/2020	5,795,000	6,063,675	6,099,238
Mpt Oper	6.88%	5/1/2021	945,000	945,000	1,011,150
Mpt Oper Partnership L P / Mpt Fin Corp	6.38%	2/15/2022	1,326,000	1,352,520	1,372,410
Mpt Oper Partnership L P / Mpt Fin Corp	6.38%	2/15/2022	530,000	540,600	548,550
Mtr Gaming Group	11.50%	8/1/2019	1,495,400	1,582,677	1,661,763
Mtr Gaming Group	11.50%	8/1/2019	369,385	340,969	410,479
Mueller Water Products	8.75%	9/1/2020	824,000	815,234	922,880

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Mueller Wtr Prods	7.38%	6/1/2017	\$ 1,385,000	\$ 1,177,224	\$ 1,419,625
Multiplan Inc	9.88%	9/1/2018	2,035,000	2,053,821	2,238,500
Mustang Merger	8.50%	8/15/2021	600,000	605,500	648,000
N.W. Airs Pass	7.03%	5/1/2021	392,599	392,599	435,785
N.W. Airs Pass	8.03%	11/1/2017	108,400	108,400	117,343
Nasdaq Omx Group	5.55%	1/15/2020	2,500,000	2,567,625	2,712,030
National City Corp	6.88%	5/15/2019	345,000	323,208	408,803
Nationstar Mtg	6.50%	7/1/2021	755,000	760,395	719,138
Nationstar Mtg	1.68%	6/20/2046	2,435,000	2,434,990	2,431,299
Nationstar Mtg Llc	10.88%	4/1/2015	1,955,000	1,926,923	1,998,988
Nationstar Mtg Llc	6.50%	8/1/2018	1,340,000	1,340,000	1,363,450
Nationstar Mtg Llc	7.88%	10/1/2020	1,550,000	1,573,538	1,608,125
Natl Collegiate Fltg RT	0.45%	4/25/2029	150,000	136,078	136,928
Natl Collegiate Stud Ln Tr 2005-1 Ast	0.41%	11/27/2028	1,050,000	988,313	1,000,058
Natl Finl Partners	9.00%	7/15/2021	1,040,000	1,040,544	1,092,000
Natl Retail Pptys	3.30%	4/15/2023	3,660,000	3,655,315	3,322,837
Natl Rural Utils	10.38%	11/1/2018	1,890,000	2,674,406	2,556,006
Natl Rural Utils	3.05%	2/15/2022	680,000	706,221	660,600
Natl Rural Utils Coop Fin Corp Coll TR	4.75%	3/1/2014	1,912,000	1,951,410	1,925,652
Natl Semiconductor	6.60%	6/15/2017	160,000	167,106	186,985
Nbcuniversal Enterprise Inc Gtd	0.93%	4/15/2018	1,440,000	1,441,080	1,445,272
Nbty Inc Sr	9.00%	10/1/2018	1,637,000	1,697,240	1,794,561
Nbty Inc Sr	9.00%	10/1/2018	570,000	570,000	624,863
NCR Corp New	4.63%	2/15/2021	200,000	200,000	191,500
NCR Corp New	5.00%	7/15/2022	1,095,000	1,094,350	1,041,619
Ncua Gtd Nts Tr 2010-A1 Gtd Sr	0.52%	12/7/2020	591,015	591,015	591,641
Nelnet Student Ln Tr 2004	0.40%	1/25/2037	427,471	398,884	415,540
Netflix Inc Mand Exchange Netflixinc	5.38%	2/1/2021	420,000	420,000	425,250
Neustar Inc	4.50%	1/15/2023	195,000	180,960	175,988
Nevada Pwr Co	6.50%	8/1/2018	4,395,000	5,110,814	5,203,913
New Enterprise	13.00%	3/15/2018	2,136,156	2,252,417	2,413,856
New Enterprise Stone & Lime Co Inc Sr NT	11.00%	9/1/2018	1,930,000	1,858,188	1,408,900
New Jersey Bell	7.85%	11/15/2029	280,000	315,185	323,266
Newfield Expl Co	5.63%	7/1/2024	1,005,000	1,005,000	999,975
Newfield Expl Co	5.63%	7/1/2024	560,000	560,000	557,200
Newfield Expl Co	6.88%	2/1/2020	230,000	246,675	246,388
Newfield Expl Co	7.13%	5/15/2018	125,000	130,313	129,813
Newmont Mng Corp	4.88%	3/15/2042	415,000	315,446	307,282
News Amer Hldgs	6.40%	12/15/2035	280,000	314,056	318,291
News Amer Hldgs	9.50%	7/15/2024	610,000	780,604	798,173
News Amer Inc	6.65%	11/15/2037	100,000	98,550	116,726
News Amer Inc	6.65%	11/15/2037	3,000,000	2,996,130	3,501,786
News Amer Inc	6.75%	1/9/2038	40,000	46,439	45,429
News Amer Inc	6.90%	8/15/2039	50,000	60,972	59,593
News Amer Inc Sr NT	4.50%	2/15/2021	150,000	150,266	160,781
Nielsen Fin Llc / Nielsen Fin Co	4.50%	10/1/2020	1,755,000	1,753,575	1,706,738
Nielsen Fin Llc Cl D Term Ln	0.00%	2/2/2017	1,825,000	1,765,688	1,822,392
Nielsen Fin Llc/co	7.75%	10/15/2018	1,585,000	1,587,754	1,711,800
NII Cap Corp	7.63%	4/1/2021	231,000	231,027	94,710
Noble Energy Inc	5.25%	11/15/2043	750,000	746,708	749,387
Noble Energy Inc	8.25%	3/1/2019	1,630,000	1,622,323	2,026,002
Northn Tier Energy	7.13%	11/15/2020	235,000	235,000	245,575
Novastar Mtg Fdg Fltg RT	0.91%	2/25/2034	3,239,735	3,021,053	3,031,925
Nustar Logistics L	4.80%	9/1/2020	2,500,000	2,487,500	2,355,918

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Nustar Logistics L	6.75%	2/1/2021	\$ 780,000	\$ 780,000	\$ 804,894
Nustar Logistics L Step Cpn	8.15%	4/15/2018	1,595,000	1,866,391	1,806,338
Nuveen Invt Inc	9.50%	10/15/2020	400,000	400,000	401,000
Oasis Pete Inc New	6.50%	11/1/2021	435,000	435,000	465,450
Oasis Pete Inc New	7.25%	2/1/2019	1,786,000	1,790,675	1,919,950
Occidental Pete	2.70%	2/15/2023	960,000	958,495	878,850
Occidental Pete	3.13%	2/15/2022	910,000	894,288	886,314
Offshore Group	7.50%	11/1/2019	295,000	319,969	320,813
Ohio Pwr Co	5.38%	10/1/2021	600,000	612,074	669,422
Olin Corp	5.50%	8/15/2022	675,000	687,656	673,313
Olin Corp	8.88%	8/15/2019	1,585,000	1,688,988	1,715,763
Omega Healthcare	5.88%	3/15/2024	1,460,000	1,580,450	1,474,600
Omega Healthcare	6.75%	10/15/2022	950,000	962,235	1,031,938
Oncor Elec	7.00%	9/1/2022	570,000	653,576	680,004
Opal Acqstn Inc	8.88%	12/15/2021	590,000	590,000	587,050
Option One Mtg Ln TR	1.01%	2/25/2033	124,344	111,987	114,332
Oracle Corp	1.20%	10/15/2017	1,700,000	1,697,059	1,672,899
Origen Manufactured Hsg Contract TR	2.37%	10/15/2037	3,638,917	2,328,907	2,190,373
Oshkosh Corp	8.25%	3/1/2017	785,000	865,463	825,247
Owens Corning New	7.00%	12/1/2036	2,000,000	1,960,460	2,154,440
Owens-brockway	7.38%	5/15/2016	1,195,000	1,155,852	1,341,388
P/O Morgan Stanley Re Remic Tr 2011-io	0.00%	3/23/2051	1,285,000	1,249,663	1,249,663
Pac Gas & Elec Co	4.80%	3/1/2014	3,500,000	3,619,480	3,523,657
Pac Gas & Elec Co	5.80%	3/1/2037	680,000	673,853	749,628
Pac Gas & Elec Co	6.05%	3/1/2034	120,000	129,530	137,459
Pac Gas & Elec Co	8.25%	10/15/2018	410,000	551,097	512,778
Pac Gas & Elec Co	8.25%	10/15/2018	500,000	491,715	625,339
Pacificorp	4.10%	2/1/2042	790,000	812,649	713,652
Pacificorp	5.75%	4/1/2037	565,000	724,460	646,136
Packaging Corp of America	4.50%	11/1/2023	345,000	352,259	345,901
Panda Sherman Power Llc Construction	0.00%	2/1/2015	215,000	211,775	220,375
Panda Temple Power, llc Term Loan Bank	0.00%	3/31/2019	110,000	108,900	112,750
Pbf Hldg Co Llc / Pbf Fin Corp	8.25%	2/15/2020	1,000,000	1,100,000	1,085,000
Pdc Energy Inc	7.75%	10/15/2022	1,110,000	1,110,000	1,198,800
Peabody Energy	6.25%	11/15/2021	935,000	934,810	944,350
Peabody Energy	6.50%	9/15/2020	1,870,000	1,921,870	1,968,175
Peabody Energy	7.88%	11/1/2026	805,000	826,443	817,075
Peabody Energy	6.00%	11/15/2018	550,000	550,000	585,750
Penn Va Res	8.25%	4/15/2018	140,000	142,100	148,400
Penn Va Res	8.38%	6/1/2020	1,766,000	1,865,083	1,947,015
Penske Automotive	5.75%	10/1/2022	1,060,000	1,060,000	1,083,850
Pepsico Inc	0.70%	8/13/2015	1,690,000	1,689,442	1,691,788
Pershing Rd Dev Co Llc IRS Fac Lease Nts144a	0.64%	9/1/2026	348,218	316,008	348,158
Petrohawk Energy	7.25%	8/15/2018	2,090,000	2,174,000	2,253,020
Petrohawk Energy Corp Sr NT	10.50%	8/1/2014	250,000	228,198	252,453
Petroquest Energy	10.00%	9/1/2017	3,785,000	3,795,125	3,926,938
Pfizer Inc NT	6.20%	3/15/2019	1,700,000	1,698,283	2,015,231
Pfizer Inc NT	7.20%	3/15/2039	1,000,000	999,420	1,344,107
Pharmaceutical Prod Dev Inc Bank Term	0.00%	12/5/2018	445,945	440,161	448,650
PHH Corp	7.38%	9/1/2019	530,000	542,588	565,775
PHH Corp Sr NT	9.25%	3/1/2016	820,000	823,635	932,750
Phibro Animal Hlth	9.25%	7/1/2018	3,210,000	3,163,293	3,418,650
Philip Morris International Inc	3.88%	8/21/2042	40,000	38,984	33,860
Philip Morris Intl	2.50%	8/22/2022	770,000	761,314	701,900

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Philip Morris Intl	4.13%	3/4/2043	\$ 750,000	\$ 739,874	\$ 656,564
Philip Morris Intl	4.50%	3/20/2042	975,000	964,696	910,729
Philip Morris Intl Inc	2.90%	11/15/2021	1,580,000	1,558,765	1,508,355
Phillips	4.30%	4/1/2022	395,000	438,125	401,405
Phillips Van	7.38%	5/15/2020	594,000	636,323	654,143
Pinnacle Merger	9.50%	10/1/2023	1,250,000	1,279,900	1,331,250
Pioneer Drilling	9.88%	3/15/2018	1,810,000	1,787,413	1,918,600
Pioneer Nat Res Co	6.88%	5/1/2018	1,345,000	1,634,424	1,574,875
Plains All Amern	3.65%	6/1/2022	675,000	664,227	663,182
Plains All Amern	5.00%	2/1/2021	1,625,000	1,725,973	1,788,821
Plains All Amern	6.65%	1/15/2037	290,000	336,296	338,939
Plains Expl &	6.50%	11/15/2020	1,512,000	1,680,828	1,669,823
Plains Expl &	6.88%	2/15/2023	70,000	75,250	78,050
Plains Expl &	8.63%	10/15/2019	1,130,000	1,292,250	1,239,905
Plains Expl & Prodt n Co	6.13%	6/15/2019	300,000	329,994	328,109
PNC Fdg Corp	3.30%	3/8/2022	2,835,000	2,741,352	2,785,804
Polymer Group Inc	7.75%	2/1/2019	180,000	180,000	191,925
Polyone Corp	5.25%	3/15/2023	1,820,000	1,819,919	1,774,500
Polyone Corp	5.25%	3/15/2023	325,000	307,125	316,875
Polyone Corp	7.38%	9/15/2020	210,000	210,000	232,050
Polypore Intl Inc	7.50%	11/15/2017	1,260,000	1,284,147	1,332,450
Post Hldgs Inc	7.38%	2/15/2022	1,655,000	1,765,494	1,770,850
PPL Cap Fdg Inc	4.20%	6/15/2022	4,740,000	4,954,106	4,731,307
Ppn Wrigley Wm Jr Co	2.40%	10/21/2018	250,000	249,533	248,467
Ppn Wrigley Wm Jr Co	2.40%	10/21/2018	425,000	427,915	422,393
Prestige Brands Inc Sr NT	8.13%	2/1/2020	205,000	205,000	229,600
Prestige Brands Inc Sr NT	8.13%	2/1/2020	80,000	88,600	89,600
Pride Intl Inc Del Sr NT	7.88%	8/15/2040	2,500,000	2,500,000	3,392,520
Prin Finl Group	8.88%	5/15/2019	315,000	419,895	402,737
Procter & Gamble	9.36%	1/1/2021	412,843	538,557	526,436
Procter & Gamble	9.36%	1/1/2021	93,981	124,054	119,839
Prodt n Res Group	8.88%	5/1/2019	1,300,000	1,250,500	939,250
Prologis L P	4.25%	8/15/2023	415,000	418,457	409,960
Proquest Co Term Ln B	0.00%	4/13/2018	925,900	907,382	931,108
Proquest Llc	9.00%	10/15/2018	2,065,000	2,037,900	2,137,275
Prospect Hldg Co L	10.25%	10/1/2018	1,080,000	1,049,350	1,015,200
Protective Life	7.38%	10/15/2019	560,000	619,980	682,969
Protective Life	8.45%	10/15/2039	325,000	435,750	413,706
Provident Fdg	6.75%	6/15/2021	1,325,000	1,325,000	1,318,375
Prudential Finl Inc	5.38%	6/21/2020	1,230,000	1,222,497	1,390,039
Prudential Finl Inc Jr Sub	8.88%	6/15/2038	200,000	249,000	243,250
Prudential Finl Inc Med Trm Nts Book	6.63%	12/1/2037	355,000	435,422	425,688
Pseg Pwr Llc	4.15%	9/15/2021	400,000	426,612	405,892
Pub Svc Co N Mex	7.95%	5/15/2018	1,495,000	1,489,600	1,777,062
Pub Svc Elec Gas Co Secd Medium Term	5.70%	12/1/2036	1,240,000	1,234,745	1,413,731
Puget Energy Inc New	5.63%	7/15/2022	850,000	914,571	924,378
Puget Energy Inc New	5.63%	7/15/2022	400,000	431,274	435,002
Puget Energy Inc New Sr Secd	6.00%	9/1/2021	125,000	135,046	139,786
Puget Energy Inc New Sr Secd NT	6.50%	12/15/2020	4,175,000	4,809,099	4,750,440
PVH Corp	4.50%	12/15/2022	1,150,000	1,144,538	1,089,625
PVR Partners L P	6.50%	5/15/2021	795,000	795,000	822,825
Pvtpl ACI Worldwide Inc Sr	6.38%	8/15/2020	1,550,000	1,592,700	1,619,750
Pvtpl Activision Blizzard	5.63%	9/15/2021	1,275,000	1,279,713	1,319,625
Pvtpl Activision Blizzard	5.63%	9/15/2021	3,395,000	3,408,313	3,513,825

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl ADT Corp	6.25%	10/15/2021	\$ 1,370,000	\$ 1,370,000	\$ 1,438,500
Pvtpl ADT Corp	6.25%	10/15/2021	555,000	555,000	582,750
Pvtpl Ahern Rentals Inc 2nd Prty Sr	9.50%	6/15/2018	130,000	130,000	140,725
Pvtpl Air 2 US Enhanced Equip	8.03%	10/1/2020	408,441	363,935	424,779
Pvtpl Alcatel-Lucent USA Inc	4.63%	7/1/2017	410,000	408,331	410,513
Pvtpl Alcatel-Lucent USA Inc Gtd Sr	6.75%	11/15/2020	2,110,000	2,147,169	2,191,763
Pvtpl Allegion US Hldg Co Inc Sr	5.75%	10/1/2021	1,660,000	1,706,100	1,726,400
Pvtpl Alliance Data Sys Corp Sr NT	6.38%	4/1/2020	1,320,000	1,322,888	1,382,700
Pvtpl Allison Transmission Inc Sr	7.13%	5/15/2019	1,820,000	1,764,171	1,961,050
Pvtpl American Tower Tr I 144a	3.07%	3/15/2048	5,165,000	5,208,585	4,832,152
Pvtpl Amsted Inds Inc Sr	8.13%	3/15/2018	2,290,000	2,266,001	2,413,088
Pvtpl Ancestry Com Hldgs Llc	9.63%	10/15/2018	550,000	552,750	569,250
Pvtpl Antero Resources Fin Corp Sr	5.38%	11/1/2021	1,070,000	1,074,050	1,080,700
Pvtpl Apx Group Inc Sr NT	8.75%	12/1/2020	175,000	177,625	178,063
Pvtpl Arch Coal Inc Sr Secd Second Lien	8.00%	1/15/2019	650,000	650,000	648,375
Pvtpl Ares IIIR/IVR Clo Ltd / Ares	4.07%	4/16/2021	5,071,126	4,722,486	4,976,397
Pvtpl A-S Merger Sub Llc	7.88%	12/15/2020	1,005,000	1,011,306	1,055,250
Pvtpl ASG Resecuritization Tr 2009-2 Var144a Var RT	4.91%	5/24/2036	177,807	168,454	180,681
Pvtpl Ashtead Cap Inc Sr Secd NT	6.50%	7/15/2022	1,220,000	1,298,995	1,300,825
Pvtpl Ashton Woods USA Llc / Ashton	6.88%	2/15/2021	1,645,000	1,631,621	1,624,438
Pvtpl Audatex N Amer Inc Sr	6.00%	6/15/2021	1,100,000	1,104,463	1,152,250
Pvtpl Audatex North Amer Inc Sr	6.13%	11/1/2023	170,000	170,000	175,100
Pvtpl Avaya Inc Sr Secd NT	10.50%	3/1/2021	610,000	610,000	582,550
Pvtpl Aviation Cap Group Corp	4.63%	1/31/2018	372,000	372,000	385,102
Pvtpl Avis Budget Car Rent Llc Bnds	2.10%	3/20/2019	900,000	899,598	898,672
Pvtpl Avis Budget Rent Car Fdg	1.92%	9/20/2019	600,000	599,745	588,544
Pvtpl Avis Budget Rent Car Fdg Aesop	3.15%	3/20/2017	430,000	429,995	446,964
Pvtpl Avis Budget Rent Car Fdg Aesop Llcser	2.80%	5/20/2018	995,000	1,007,088	1,026,145
Pvtpl Avis Budget Rent Car Fdg Llcrcnt	2.97%	2/20/2020	850,000	849,856	866,181
Pvtpl BAE Sys Hldgs Inc	5.20%	8/15/2015	460,000	459,908	488,420
Pvtpl Bankrate Inc Del Sr	6.13%	8/15/2018	430,000	425,433	447,200
Pvtpl Bayview Resh Ctr Lease Fin TR	6.33%	1/15/2037	271,401	287,007	267,048
Pvtpl Belden Inc Sr Sub	5.50%	9/1/2022	3,188,000	3,202,838	3,124,240
Pvtpl Beverage Packaging Hldgs	6.00%	6/15/2017	355,000	355,000	359,438
Pvtpl Blackstone Hldgs Fin L L C Sr	6.63%	8/15/2019	455,000	472,921	531,301
Pvtpl Blackstone Hldgs Fin L L C Sr	6.63%	8/15/2019	4,250,000	4,217,998	4,962,704
Pvtpl BMC Software Fin Inc Sr	8.13%	7/15/2021	795,000	799,925	818,850
Pvtpl Brand Energy & Infrastructure	8.50%	12/1/2021	445,000	445,000	452,231
Pvtpl Building Matls Corp Amer Sr	6.75%	5/1/2021	1,555,000	1,598,057	1,683,288
Pvtpl Building Matls Corp Amer Sr	6.88%	8/15/2018	775,000	764,993	823,438
Pvtpl Building Matls Corp Amer Sr Secd	7.00%	2/15/2020	365,000	371,575	392,375
Pvtpl Burlington Hldgs Llc / Burlington Hldgs Fin Inc Sr	9.00%	2/15/2018	590,000	588,250	604,750
Pvtpl C&S Group Enterprises Llc Sr Secd	8.38%	5/1/2017	742,000	724,368	786,520
Pvtpl Calpine Corp Sr Secd	5.88%	1/15/2024	1,110,000	1,110,000	1,085,025
Pvtpl Calpine Corp Sr Secd	5.88%	1/15/2024	140,000	140,000	136,850
Pvtpl Calpine Corp Sr Secd	7.88%	1/15/2023	4,278,000	4,474,548	4,673,715
Pvtpl Calpine Corp Sr Secd	6.00%	1/15/2022	1,225,000	1,225,399	1,255,625
Pvtpl Calpine Corp Sr Secd	7.50%	2/15/2021	1,327,000	1,325,109	1,448,089
Pvtpl Calumet Specialty Prods	7.63%	1/15/2022	1,180,000	1,162,229	1,191,800
Pvtpl Cantor Coml Real Estate Co L P / Cc R E Fin Corp Sr NT	7.75%	2/15/2018	965,000	955,196	1,020,488
Pvtpl CCO Hldgs Llc / CCO Hldgs Cap Corp	5.25%	3/15/2021	530,000	530,000	506,150
Pvtpl CCO Hldgs Llc/Cap Corp	5.75%	9/1/2023	420,000	420,000	397,950
Pvtpl Cdo Repack Spc Ltd Acting For A/C	7.11%	5/20/2030	375,000	343,594	105,000
Pvtpl Cequel Communications Hldgs I Llc / Cequ Sr	5.13%	12/15/2021	1,510,000	1,510,000	1,415,625

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Cequel Communications Holdings I	6.38%	9/15/2020	\$ 1,160,000	\$ 1,189,500	\$ 1,189,000
Pvtpl Cfg Hldgs Ltd / Cfg Fin Llc Sr	11.50%	11/15/2019	1,750,000	1,752,669	1,855,000
Pvtpl Checkout Hldg Corp Sr Disc	0.00%	11/15/2015	365,000	216,357	301,125
Pvtpl Churchill Downs Inc Sr NT	5.38%	12/15/2021	1,350,000	1,363,832	1,373,625
Pvtpl Cit Group Inc	5.50%	2/15/2019	3,770,000	3,770,000	4,043,325
Pvtpl Cit Group Inc New 2nd Priority	4.75%	2/15/2015	1,360,000	1,394,000	1,409,300
Pvtpl Citigroup Mtg Ln Tr 2005-He2 Ast	0.57%	5/25/2035	7,782	6,694	7,698
Pvtpl Cli Fdg V Llc Asset Backed	4.21%	6/18/2027	178,611	178,589	178,844
Pvtpl CMO ASG Resecuritization Tr 2010-3cl 2-A22 Var RT	0.38%	10/28/2036	22,836	22,151	22,665
Pvtpl CMO Bamll-Db 2012-OSI Tr Coml Mtg Passthr Ctf	4.83%	4/13/2029	420,000	424,730	438,659
Pvtpl CMO Citigroup Mtg Ln TR	2.75%	4/25/2037	42,680	42,787	43,080
Pvtpl CMO Comm 2013-Ccre11 Mtg Tr Var Rtser 2013-Cr11	5.17%	10/10/2046	309,000	266,194	272,800
Pvtpl CMO Comm 2013-Wwp Mtg T	3.42%	3/10/2031	560,000	591,063	532,462
Pvtpl CMO Cwmb Inc 2004-R1 Performing	0.57%	11/25/2034	1,349,419	1,114,114	1,226,179
Pvtpl CMO Cwmb Reperforming Ln	0.59%	11/25/2034	1,223,825	1,011,186	1,059,832
Pvtpl CMO Dbrr	1.64%	12/18/2049	2,351,629	2,348,022	2,355,305
Pvtpl CMO Dbrr 2011-C32 Tr Reremic Ctf	5.75%	6/17/2049	800,000	864,500	871,962
Pvtpl CMO Dbubs 2011-Lc1 Mtg Tr Mtg	4.53%	11/13/2046	2,305,000	2,314,382	2,504,318
Pvtpl CMO Dbubs 2011-Lc1 Mtg Tr Mtg	3.74%	11/13/2046	3,013,554	3,034,732	3,167,134
Pvtpl CMO Extended Stay Amer Tr 2013-Eshcl A	2.96%	12/5/2031	370,000	373,700	359,046
Pvtpl CMO Fdic 2011-R1 Tr Ctf	2.67%	7/25/2026	248,398	248,392	256,172
Pvtpl CMO GS Mtg Secs Corp Gsmgs	0.52%	3/25/2035	1,408,070	1,408,070	1,193,606
Pvtpl CMO GS Mtg Secs Corp Tr 2012-Shop Coml Mtg Ctf	2.93%	6/5/2031	1,950,000	2,029,920	1,948,085
Pvtpl CMO Hilton USA Tr 2013-hlt	2.66%	11/5/2030	5,075,000	5,074,995	5,024,179
Pvtpl CMO J P M Chase Coml Mtg Pass Thructf	3.91%	5/5/2030	1,440,000	1,493,493	1,412,689
Pvtpl CMO J P Morgan Chase Coml Mtg Secstr 2013-a	3.01%	7/17/2026	630,000	630,000	636,272
Pvtpl CMO J P Morgan Chase Coml Mtg Secstr 2013-I Coml	2.72%	10/15/2030	1,010,000	1,010,000	1,010,817
Pvtpl CMO J P Morgan Chase Coml TR	1.57%	10/15/2030	1,320,000	1,320,000	1,322,515
Pvtpl CMO JP Mgn Mtg Tr 2013-1 Fltg	2.50%	3/25/2043	1,324,717	1,346,813	1,253,367
Pvtpl CMO JP Morgan Chase Commercial	4.07%	11/15/2043	175,000	184,980	182,893
Pvtpl CMO La Hipotecaria Panamanian Mtg 2007-1 Tr Ctf 14	5.02%	12/23/2036	5,584,487	5,579,252	5,528,642
Pvtpl CMO Lb-UBS Coml Mtg Tr 2007-c	6.11%	7/15/2040	505,000	485,116	550,744
Pvtpl CMO Mastr Specialized Ln TR	7.00%	8/25/2034	88,726	88,810	91,669
Pvtpl CMO Motel 6 Tr 2012-Mtl6 Coml Mtg Passthr	2.74%	10/5/2025	220,000	222,707	218,203
Pvtpl CMO RBS Coml Fdg Inc 2013-Gsp TR	3.83%	1/13/2032	3,130,000	3,119,485	3,081,485
Pvtpl CMO Scg Tr Fltg RT	2.12%	11/15/2026	1,465,000	1,465,000	1,465,021
Pvtpl CMO Springleaf Mtg Ln TR	2.22%	10/25/2057	1,782,300	1,782,098	1,815,673
Pvtpl CMO Structured Ast Secs Corp	0.52%	3/25/2035	951,432	704,208	798,988
Pvtpl CMO Timberstar Tr I Com Mtg Psthuctf 2006-1 144a	5.67%	10/15/2036	455,000	520,051	496,503
Pvtpl Cng Hldgs Inc Sr Secd	9.38%	5/15/2020	1,080,000	1,076,380	993,600
Pvtpl CNO Finl Group Inc Sr Secd	6.38%	10/1/2020	260,000	260,000	276,900
Pvtpl Cogent Communications Group Inc	8.38%	2/15/2018	3,580,000	3,884,344	3,884,300
Pvtpl Compass Investors Inc Sr NT	7.75%	1/15/2021	1,130,000	1,130,000	1,155,425
Pvtpl Compucredit Acquired Portfolio	0.34%	9/17/2017	193,139	193,139	193,139
Pvtpl Cons Container Co Llc / Cons Con	10.13%	7/15/2020	225,000	225,000	239,625
Pvtpl Cooper-Std Hldgs Inc Sr Pik	7.38%	4/1/2018	625,000	624,275	628,125
Pvtpl Cox Communications Inc New	4.70%	12/15/2042	280,000	289,110	235,151
Pvtpl Cox Communications Inc New C Crp	6.95%	6/1/2038	30,000	32,291	31,469
Pvtpl Cr Accep Auto Ln Tr 2011-1 Ast	2.61%	3/15/2019	1,032,733	1,032,501	1,039,446
Pvtpl Crestwood Midstream Partners Lp / Crestwood	6.13%	3/1/2022	440,000	440,000	451,000
Pvtpl Crown Castle Towers 2010-3 Sr Secdrev	6.11%	1/15/2040	2,410,000	2,410,000	2,702,408
Pvtpl Crown Castle Towers 2010-3 Sr Secdrev	6.11%	1/15/2040	3,890,000	4,439,268	4,361,978
Pvtpl Dae Aviation Hldgs Inc Sr	11.25%	8/1/2015	905,000	878,479	907,263
Pvtpl Daimler Fin N Amer Llc	1.30%	7/31/2015	970,000	968,235	975,691

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Daimler Fin North Amer Llc Gtd	2.63%	9/15/2016	\$ 1,310,000	\$ 1,296,350	\$ 1,354,672
Pvtpl Darling Escrow Corp Sr NT	0.00%	1/15/2022	1,080,000	1,081,800	1,088,100
Pvtpl Digitalglobe Inc Sr NT	5.25%	2/1/2021	1,390,000	1,387,738	1,355,250
Pvtpl Doric Nimrod Air 2012-1a	5.13%	11/30/2024	253,421	252,154	257,222
Pvtpl Dt Auto Owner Tr 2012-1 Ast	4.94%	7/16/2018	1,730,000	1,729,615	1,784,519
Pvtpl Dt Auto Owner Tr 2012-2 Asset Bkd Nts	0.91%	11/16/2015	165,809	165,806	165,806
Pvtpl Edgen Murray Corp Sr Secd NT	8.75%	11/1/2020	625,000	620,531	715,625
Pvtpl Efs Volunteer No 3 Llc Student Ln	1.17%	4/25/2033	1,630,000	1,523,717	1,600,530
Pvtpl Eldorado Resorts Llc / Eldorado	8.63%	6/15/2019	1,070,000	908,438	1,142,225
Pvtpl Energy Future / Efih F	6.88%	8/15/2017	785,000	807,060	812,475
Pvtpl Energy Future Inter Hldg Co Llc / Efih F	12.25%	3/1/2022	3,295,000	3,317,100	3,871,625
Pvtpl Energy Future Inter Hldg Co Llc / Efih F Sr Secd	10.00%	12/1/2020	1,355,000	1,355,000	1,436,300
Pvtpl Fairpoint Communications Inc Sr	8.75%	8/15/2019	1,025,000	1,032,500	1,086,500
Pvtpl Fid & Gty Life Hldgs Inc Sr	6.38%	4/1/2021	1,290,000	1,292,825	1,354,500
Pvtpl Fid Invs	7.57%	6/15/2029	350,000	381,644	434,956
Pvtpl First Data Corp Sr	10.63%	6/15/2021	475,000	499,000	514,781
Pvtpl First Data Corp Sr	11.25%	1/15/2021	510,000	552,900	562,913
Pvtpl First Data Corp Sr Secd NT	7.38%	6/15/2019	1,270,000	1,335,088	1,355,725
Pvtpl First Quality Fin Co Inc Sr	4.63%	5/15/2021	135,000	135,000	128,250
Pvtpl Firstfed Corp	8.11%	5/15/2024	350,000	450,625	312,876
Pvtpl Firstfed Corp Firstfed Cor 1996-1 B	8.06%	10/15/2022	62,075	83,801	55,326
Pvtpl Fishers Lane Assocs Llc	3.67%	8/5/2030	5,150,000	5,150,000	4,804,384
Pvtpl Flexi Van Leasing Inc Sr NT	7.88%	8/15/2018	940,000	935,187	996,400
Pvtpl Forest Labs Inc Sr	5.00%	12/15/2021	1,075,000	1,075,000	1,079,031
Pvtpl Fresenius Med Care US Fin II Inc	5.88%	1/31/2022	1,805,000	1,805,000	1,904,275
Pvtpl Fresenius Med Care US Fin II Inc	5.63%	7/31/2019	2,085,000	2,129,438	2,251,800
Pvtpl Fresenius Med Care US Fin Inc	5.75%	2/15/2021	423,000	460,541	448,380
Pvtpl Fresenius US Fin II Inc Gtd	9.00%	7/15/2015	310,000	344,488	342,550
Pvtpl Ga Gulf Corp Sr NT	4.88%	5/15/2023	715,000	715,000	675,675
Pvtpl Ga Gulf Corp Sr NT	4.88%	5/15/2023	165,000	165,000	155,925
Pvtpl Gannett Peak Clo I Ltd / Gannett	0.49%	10/27/2020	609,034	603,895	605,483
Pvtpl Gen Amern Railcar Corp III 1999-1 Pass Thru	7.76%	8/20/2021	201,838	222,778	208,601
Pvtpl Gen Cable Corp Del New Sr NT	6.50%	10/1/2022	1,920,000	1,912,575	1,881,600
Pvtpl Gen Motors Finl Co	3.25%	5/15/2018	240,000	240,000	240,000
Pvtpl Gen Motors Finl Co	3.25%	5/15/2018	315,000	315,000	315,000
Pvtpl Gen Motors Finl Co Inc	4.25%	5/15/2023	280,000	280,000	266,350
Pvtpl Gen Motors Finl Co Inc	4.25%	5/15/2023	275,000	275,000	261,594
Pvtpl Gen Mtrs Finl Co Inc	4.75%	8/15/2017	1,200,000	1,200,000	1,273,500
Pvtpl General Mtrs Co Sr	6.25%	10/2/2043	1,195,000	1,202,674	1,241,306
Pvtpl General Mtrs Co Sr	6.25%	10/2/2043	2,760,000	2,759,350	2,866,950
Pvtpl Glp Cap L P Inc	4.38%	11/1/2018	480,000	480,600	490,800
Pvtpl Glp Cap L P Inc	4.38%	11/1/2018	235,000	235,000	240,288
Pvtpl Glp Cap L P Inc	4.88%	11/1/2020	640,000	640,000	640,000
Pvtpl Glp Cap L P Inc	4.88%	11/1/2020	615,000	615,000	615,000
Pvtpl Glp Cap L P Inc	5.38%	11/1/2023	490,000	490,000	481,425
Pvtpl Graton Econ Dev Auth Sr Secd	9.63%	9/1/2019	1,615,000	1,706,044	1,873,400
Pvtpl Gtp Cellular Sites Llc	4.34%	3/15/2042	376,244	376,244	382,455
Pvtpl Halcon Res Corp Sr NT	9.75%	7/15/2020	300,000	308,250	312,375
Pvtpl Hancock John Mut Life Ins Co	7.38%	2/15/2024	185,000	238,343	218,962
Pvtpl Hawk Acquisition Sub Inc	4.25%	10/15/2020	740,000	730,238	715,950
Pvtpl Hawk Acquisition Sub Inc	4.25%	10/15/2020	1,910,000	1,867,500	1,847,925
Pvtpl Headwaters Inc Sr	7.25%	1/15/2019	1,075,000	1,077,750	1,104,563
Pvtpl Hecla Mng Co	6.88%	5/1/2021	3,150,000	3,115,484	3,024,000
Pvtpl Hertz Veh Fing Llc 2009-2 Asset	5.29%	3/25/2016	640,000	639,961	669,252

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Hlss Servicer Adv Receivables TR	2.14%	5/15/2046	\$ 2,075,000	\$ 2,074,998	\$ 2,044,913
Pvtpl Hlss Servicer Advance	1.29%	9/15/2044	2,260,000	2,259,999	2,258,644
Pvtpl Hlss Servicer Advance Receivabl	1.98%	11/15/2046	1,650,000	1,649,995	1,647,195
Pvtpl Howard Hughes Corp Sr	6.88%	10/1/2021	1,560,000	1,572,750	1,622,400
Pvtpl Howard Hughes Corp Sr	6.88%	10/1/2021	1,370,000	1,373,444	1,424,800
Pvtpl Hyundai Cap Amer Sr NT	2.13%	10/2/2017	430,000	429,411	427,060
Pvtpl IAC / Interactivecorp	4.88%	11/30/2018	695,000	695,000	710,638
Pvtpl Intelsat Jackson Hldgs	5.50%	8/1/2023	5,355,000	5,246,538	5,093,944
Pvtpl Intl Lease Fin Corp Sr Secd	6.50%	9/1/2014	1,230,000	1,232,181	1,271,513
Pvtpl Intl Lease Fin Corp Sr Secd	6.75%	9/1/2016	2,960,000	2,959,882	3,300,400
Pvtpl Intl Lease Fin Corp Sr Secd	6.75%	9/1/2016	245,000	244,990	273,175
Pvtpl Intl Lease Fin Corp Sr Secd	7.13%	9/1/2018	1,920,000	1,935,670	2,222,400
Pvtpl Inventiv Health Inc Sr	10.00%	8/15/2018	105,000	105,000	92,925
Pvtpl Ion Geophysical Corp 144a	8.13%	5/15/2018	250,000	247,250	207,500
Pvtpl Itc Hldgs Corp Sr	5.50%	1/15/2020	685,000	750,232	745,102
Pvtpl Itc Hldgs Corp Sr	6.05%	1/31/2018	370,000	440,680	413,183
Pvtpl Jaguar Hldg Co/merger	9.50%	12/1/2019	435,000	436,494	489,375
Pvtpl JBS USA Llc / JBS USA Fin Inc	8.25%	2/1/2020	355,000	349,920	385,175
Pvtpl Jeld-Wen Escrow Corp Sr Secd	12.25%	10/15/2017	1,205,000	1,173,899	1,367,675
Pvtpl Kinder Morgan Inc Del Sr	5.00%	2/15/2021	490,000	490,000	482,643
Pvtpl Kinder Morgan Inc Del Sr	5.63%	11/15/2023	590,000	590,000	571,260
Pvtpl Kkr Group Fin Co II Llc	5.50%	2/1/2043	3,500,000	3,446,850	3,331,972
Pvtpl Knowledge Learning Corp Sr Sub	7.75%	2/1/2015	1,960,000	1,879,081	1,920,800
Pvtpl Kodiak Cdo I Ltd / Kodiak Cdo Inc	1.74%	8/7/2037	349,781	343,843	3
Pvtpl Land O Lakes Inc Sr	6.00%	11/15/2022	1,815,000	1,852,794	1,869,450
Pvtpl Landrys Hldgs II Inc Sr Cash Pay	10.25%	1/1/2018	500,000	514,688	530,625
Pvtpl Landrys Inc Sr NT	9.38%	5/1/2020	100,000	108,750	109,000
Pvtpl Laureate Ed Inc Sr NT	9.25%	9/1/2019	1,965,000	1,975,025	2,136,938
Pvtpl Leaf Receiv Fdg 8 Llc Equip Cont	0.81%	12/15/2015	16,877	16,850	16,877
Pvtpl Lear Corp Sr	4.75%	1/15/2023	670,000	671,488	628,125
Pvtpl Liberty Mut Group Inc	6.50%	3/15/2035	4,425,000	4,741,697	4,831,091
Pvtpl Lkq Corp Sr NT	4.75%	5/15/2023	545,000	551,421	506,850
Pvtpl Lkq Corp Sr NT	4.75%	5/15/2023	120,000	120,000	111,600
Pvtpl LSB Inds Inc Sr	7.75%	8/1/2019	705,000	706,969	740,250
Pvtpl LSB Inds Inc Sr	7.75%	8/1/2019	205,000	205,000	215,250
Pvtpl Lumbermens Mut Cas Co Surp	8.30%	12/31/2040	615,000	170,663	308
Pvtpl Lynx I Corp	5.38%	4/15/2021	740,000	744,000	740,000
Pvtpl Lynx II Corp	6.38%	4/15/2023	200,000	200,000	203,500
Pvtpl Maritimes & Northeast Pipeline L Lc Sr	7.50%	5/31/2014	90,508	90,734	92,477
Pvtpl Mcgraw-Hill Global Ed Hldgs Llc	9.75%	4/1/2021	1,600,000	1,590,945	1,768,000
Pvtpl Met Life Global Fdg I Mtn Tranche # TR	5.13%	6/10/2014	925,000	920,338	944,171
Pvtpl Metlife Cap Tr IV Metlife Capital Tr IV	7.88%	12/15/2067	600,000	594,474	688,500
Pvtpl Metropcs Wireless Inc Sr	6.25%	4/1/2021	1,690,000	1,703,000	1,753,375
Pvtpl Metropcs Wireless Inc Sr	6.63%	4/1/2023	2,810,000	2,822,660	2,901,325
Pvtpl Metropcs Wireless Inc Sr	6.63%	4/1/2023	1,175,000	1,184,863	1,213,188
Pvtpl Mmaf Equip Fin Llc 2011-A Ast	3.04%	8/15/2028	190,000	189,941	196,460
Pvtpl Mohegan Tribal Gaming Auth	11.00%	9/15/2018	545,000	363,788	547,044
Pvtpl Murphy Oil USA Inc	6.00%	8/15/2023	520,000	520,000	522,600
Pvtpl Mylan Inc Formerly Mylan Labs Inc to 10 Sr	6.00%	11/15/2018	780,000	860,950	831,164
Pvtpl Mylan Inc Formerly Mylan Labs Inc to 10 Sr	7.88%	7/15/2020	4,325,000	5,103,500	4,893,919
Pvtpl Nai Entertainment Hlding	5.00%	8/1/2018	940,000	940,000	970,550
Pvtpl Nationstar Mtg Advance Receivablestr 2013-t	1.08%	6/20/2044	2,560,000	2,559,984	2,556,000
Pvtpl Nationstar Mtg Llc Corp	8.38%	8/1/2018	1,540,000	1,540,000	1,601,600
Pvtpl Nationstar Mtg Llc Corp	8.38%	8/1/2018	940,000	940,000	977,600

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Nbc Universal Ent IN	5.25%	12/19/2049	\$ 800,000	\$ 800,000	\$ 792,000
Pvtpl Nbc Universal Ent IN	5.25%	12/19/2049	790,000	790,000	782,100
Pvtpl NCR Escrow Corp Sr NT	6.38%	12/15/2023	1,080,000	1,081,550	1,102,950
Pvtpl Nes Rentals Hldgs Inc	7.88%	5/1/2018	165,000	165,000	173,663
Pvtpl Nesco Llc / Nesco Hldgs Corp Sr	11.75%	4/15/2017	945,000	927,650	1,063,125
Pvtpl Nesco Llc / Nesco Hldgs Corp Sr	11.75%	4/15/2017	365,000	358,299	410,625
Pvtpl New Eng Mut Life Ins Co Surp NT	7.88%	2/15/2024	270,000	342,732	332,097
Pvtpl Nuance Communications Inc	5.38%	8/15/2020	260,000	260,000	254,150
Pvtpl Oasis Pete Inc New Sr	6.88%	3/15/2022	520,000	520,000	551,200
Pvtpl Ohio Natl Finl Svcs Inc Sr	6.38%	4/30/2020	170,000	197,900	188,490
Pvtpl Orion 2006-1 Ltd / Orion	3.67%	9/10/2046	237,989	235,463	2
Pvtpl Palace Entmt Hldgs Llc / Palace	8.88%	4/15/2017	130,000	130,000	130,000
Pvtpl Pegasus Aviation Lease Secur	8.37%	3/25/2030	940,000	550,594	321,950
Pvtpl Petco Hldgs Inc Sr Pik Toggle	8.50%	10/15/2017	555,000	555,194	566,100
Pvtpl Petrologistics Lp / Petrologis C	6.25%	4/1/2020	365,000	365,000	365,913
Pvtpl Pittsburgh Glass Wks Llc Sr Secd	8.00%	11/15/2018	255,000	255,000	268,388
Pvtpl Plastipak Hldgs Inc Sr	6.50%	10/1/2021	1,580,000	1,580,000	1,635,300
Pvtpl Post Hldgs Inc Sr NT	7.38%	2/15/2022	170,000	179,775	181,900
Pvtpl Prestige Brands Inc Sr NT	5.38%	12/15/2021	1,080,000	1,088,031	1,090,800
Pvtpl Prestige Brands Inc Sr NT	5.38%	12/15/2021	815,000	815,000	823,150
Pvtpl Prince Mineral Hldg Corp	11.50%	12/15/2019	175,000	172,949	194,688
Pvtpl Prov Fdg As Lp / Pfg Fin Cp Sr	10.13%	2/15/2019	475,000	475,000	517,750
Pvtpl Rain Cii Carbon Llc / Cii Carbon	8.00%	12/1/2018	390,000	390,000	403,650
Pvtpl RBS Ctzn Finl Group Inc Sub NT	4.15%	9/28/2022	200,000	199,238	193,492
Pvtpl Rcn Telecom Svcs Llc / Rcn Cap	8.50%	8/15/2020	680,000	680,000	686,800
Pvtpl Realogy Corp Sr Secd	7.88%	2/15/2019	640,000	598,056	702,400
Pvtpl Realogy Corp Sr Secd 1st Lien	7.63%	1/15/2020	680,000	680,000	763,300
Pvtpl Rentech Nitrogen Partners L	6.50%	4/15/2021	230,000	230,000	221,950
Pvtpl Rialto Hldgs Llc	7.00%	12/1/2018	1,050,000	1,050,000	1,060,500
Pvtpl Rivers Pitt Borrower L P /rivers	9.50%	6/15/2019	1,200,000	1,290,400	1,317,000
Pvtpl Roc Fin Llc / Roc Fin Corp 2nd	12.13%	9/1/2018	530,000	533,867	544,575
Pvtpl Rockies Express Pipeline Llc	6.88%	4/15/2040	7,000,000	7,060,410	5,792,500
Pvtpl Roundys Supermarkets Inc Sr Secd	10.25%	12/15/2020	150,000	145,499	153,000
Pvtpl Rural / Metro Corp Sr	10.13%	7/15/2019	390,000	390,000	128,700
Pvtpl Sabine Pass Liquefaction Llc	5.63%	4/15/2023	800,000	800,000	748,000
Pvtpl Sabine Pass Liquefaction Llc Sr	5.63%	2/1/2021	535,000	548,375	522,963
Pvtpl Sabmiller Hldgs Inc	3.75%	1/15/2022	815,000	870,950	818,040
Pvtpl Salix Pharmaceuticals Ltd Sr	6.00%	1/15/2021	1,080,000	1,080,000	1,107,000
Pvtpl Salix Pharmaceuticals Ltd Sr	6.00%	1/15/2021	175,000	175,000	179,375
Pvtpl Santander Cnsmr Acquired	1.66%	8/15/2016	821,578	821,501	822,371
Pvtpl Santander Dr Auto Receivables TR	1.89%	5/15/2017	131,933	131,933	131,968
Pvtpl Santander Dr Auto Receivables TR	0.80%	10/17/2016	4,150,000	4,149,868	4,154,175
Pvtpl Santander Dr Auto Recv Tr 2010 NT	2.39%	6/15/2017	2,945,000	2,944,209	2,967,482
Pvtpl Santander Drive Auto Receivables	0.55%	2/16/2016	954,899	954,839	955,014
Pvtpl Santander Drive Auto Receivables	0.65%	3/15/2017	1,755,000	1,754,766	1,755,611
Pvtpl Saudi Electricity Global Sukuk Co 2 Bd	5.06%	4/8/2043	6,000,000	6,000,000	5,400,600
Pvtpl Sawgrass Merg Sub	8.75%	12/15/2020	765,000	765,000	812,813
Pvtpl SBA Tower Tr 2010-1 Secd Tower	4.25%	4/15/2015	1,050,000	1,050,000	1,063,115
Pvtpl SBA Tower Tr 2010-2 Secd Tower	5.10%	4/15/2017	300,000	330,894	323,380
Pvtpl Scholar Fdg 2013-a	0.85%	1/30/2045	1,773,298	1,764,882	1,755,919
Pvtpl Seagate Hdd Cayman Sr NT	3.75%	11/15/2018	790,000	790,000	798,888
Pvtpl Sealed Air Corp New Sr	8.13%	9/15/2019	115,000	128,225	129,088
Pvtpl Sealed Air Corp New Sr NT	5.25%	4/1/2023	270,000	270,000	262,575
Pvtpl Shale-Inland Hldgs Llc Sr Secd NT	8.75%	11/15/2019	860,000	854,427	890,100

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Shearers Foods Llc / Chip Fin Corpsr Secd	9.00%	11/1/2019	\$ 150,000	\$ 153,750	\$ 158,250
Pvtpl Sierra Timeshare	2.84%	11/20/2028	150,047	152,310	152,798
Pvtpl Sirius Xm Radio Inc Sr	4.25%	5/15/2020	1,000,000	958,000	945,000
Pvtpl Sirius Xm Radio Inc Sr	4.63%	5/15/2023	265,000	265,000	239,825
Pvtpl Sirius Xm Radio Inc Sr NT	5.25%	8/15/2022	510,000	510,000	515,100
Pvtpl Siwf Merger Sub Inc Sr Secd	6.25%	6/1/2021	160,000	160,000	161,400
Pvtpl Six Flags Entmt Corp New Sr	5.25%	1/15/2021	785,000	785,000	767,338
Pvtpl SLM Student Ln Edc Repackaging Tr 2013-m	3.50%	10/28/2029	3,053,565	2,992,136	2,994,879
Pvtpl Sm Energy Co Sr	5.00%	1/15/2024	370,000	370,000	352,425
Pvtpl Sonic Cap Llc / Sonic Inds Llc	5.44%	5/20/2041	360,922	379,753	384,555
Pvtpl Sothebys Formerly Sothebys Hldgs	5.25%	10/1/2022	990,000	991,800	928,125
Pvtpl Spectrum Brands Escrow Corp Sr	6.38%	11/15/2020	310,000	310,000	330,925
Pvtpl Spectrum Brands Escrow Corp Sr	6.38%	11/15/2020	945,000	983,756	1,008,788
Pvtpl Spectrum Brands Escrow Corp Sr	6.63%	11/15/2022	315,000	315,000	335,081
Pvtpl Spectrum Brands Escrow Corp Sr	6.63%	11/15/2022	175,000	175,000	186,156
Pvtpl Sprint Corp	7.13%	6/15/2024	1,940,000	1,940,000	1,969,100
Pvtpl Sprint Corp	7.13%	6/15/2024	2,245,000	2,258,250	2,278,675
Pvtpl Sprint Corp Bnds	7.88%	9/15/2023	3,635,000	3,736,059	3,907,625
Pvtpl Sprint Nextel Corp	9.00%	11/15/2018	1,237,000	1,307,568	1,490,585
Pvtpl Sr	4.75%	11/15/2021	345,000	345,000	315,675
Pvtpl Sr NT	4.63%	2/15/2021	535,000	532,550	524,300
Pvtpl Sr NT	4.63%	2/15/2021	280,000	280,000	274,400
Pvtpl Stearns Hldgs Inc Sr Secd	9.38%	8/15/2020	660,000	663,225	673,200
Pvtpl Stoneridge Inc Sr Secd NT	9.50%	10/15/2017	960,000	973,000	1,041,600
Pvtpl Stoneridge Inc Sr Secd NT	9.50%	10/15/2017	265,000	265,000	287,525
Pvtpl Structured Ast Secs Corp Mtg Ln Tr2006-ars	0.39%	2/25/2036	4,029,756	2,115,066	280,967
Pvtpl Sugar Hsp Gmng Prop/fin	6.38%	6/1/2021	715,000	688,188	689,975
Pvtpl Suttonpark Structured Settlements	4.92%	11/15/2058	3,088,045	3,084,361	3,096,417
Pvtpl Swiss Re Treas US Corp Sr	2.88%	12/6/2022	790,000	800,699	727,432
Pvtpl Taminco Global Chem Corp 2nd Prty Sr Secd NT	9.75%	3/31/2020	135,000	135,000	153,225
Pvtpl Taylor Morrison Cmntys Inc	7.75%	4/15/2020	622,000	665,927	684,200
Pvtpl Taylor Morrison Cmntys Inc	7.75%	4/15/2020	291,000	291,000	320,100
Pvtpl Taylor Morrison Cmntys Inc	5.25%	4/15/2021	2,050,000	2,036,188	1,993,625
Pvtpl Taylor Morrison Cmntys Inc	5.25%	4/15/2021	800,000	800,000	778,000
Pvtpl Temasek Finl I Ltd 144a	2.38%	1/23/2023	1,070,000	1,061,044	962,834
Pvtpl Tenet Healthcare Corp	6.00%	10/1/2020	555,000	555,000	579,281
Pvtpl Texas New Mex Pwr Co 1st Mtg Bd	9.50%	4/1/2019	480,000	588,331	615,893
Pvtpl Textainer Marine Containers Ltd	4.21%	4/15/2027	370,833	380,228	373,621
Pvtpl Titan Intl Inc III Sr NT	6.88%	10/1/2020	525,000	525,000	547,313
Pvtpl Tms International Corp	7.63%	10/15/2021	125,000	125,000	132,813
Pvtpl Tops Hldg Corp / Tops Mkts Llc Sr Secd	8.88%	12/15/2017	295,000	295,000	324,131
Pvtpl Trinseo Matls Oper S C A / Trinseomatls Fin Inc Sr Secd	8.75%	2/1/2019	1,045,000	1,045,000	1,078,963
Pvtpl TRW Automotive Inc Sr	7.25%	3/15/2017	910,000	1,013,075	1,044,225
Pvtpl TRW Automotive Inc Sr NT	4.45%	12/1/2023	140,000	139,684	135,800
Pvtpl Ttx Co Medium Term Nts Book Entry	4.40%	5/1/2021	3,000,000	3,310,590	3,036,270
Pvtpl TW Telecom Hldgs Inc Sr	5.38%	10/1/2022	1,360,000	1,309,000	1,336,200
Pvtpl TW Telecom Hldgs Inc Sr	5.38%	10/1/2022	490,000	470,388	481,425
Pvtpl TW Telecom Hldgs Inc Sr	6.38%	9/1/2023	285,000	285,000	296,400
Pvtpl U S Coatings Acquisition Inc	7.38%	5/1/2021	255,000	255,000	271,894
Pvtpl Ultrapetrol Bahamas Ltd	8.88%	6/15/2021	355,000	355,000	384,288
Pvtpl Univision Communications Inc Sr	5.13%	5/15/2023	520,000	520,000	519,350
Pvtpl Upcb Fin III Ltd Sr Secd	6.63%	7/1/2020	660,000	636,900	701,250
Pvtpl USG Corp Sr	8.38%	10/15/2018	420,000	366,975	456,750
Pvtpl USG Corp Sr NT	5.88%	11/1/2021	125,000	125,000	130,000

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Valeant Pharmaceuticals Intl Gtd	6.75%	8/15/2021	\$ 2,370,000	\$ 2,359,459	\$ 2,512,200
Pvtpl Valeant Pharmaceuticals Intl Gtd	7.00%	10/1/2020	301,000	312,128	324,328
Pvtpl Valeant Pharmaceuticals Intl Sr Nt144a	6.50%	7/15/2016	410,000	410,000	423,325
Pvtpl Vfc 2013-1 Llc & Subsidiaries	3.13%	3/20/2026	169,670	169,670	170,674
Pvtpl Viasystems Inc Sr Secd	7.88%	5/1/2019	250,000	242,813	270,313
Pvtpl Vndo 2013-Penn Mtg Tr Coml Cl C	3.95%	12/13/2029	205,000	204,234	203,731
Pvtpl Waterford Gaming L L C	8.63%	9/15/2014	122,802	122,802	22,104
Pvtpl Wells Enterprises Inc Sr Secd	6.75%	2/1/2020	920,000	948,112	933,800
Pvtpl Wells Fargo & Co New Sub	4.48%	1/16/2024	498,000	561,021	495,730
Pvtpl Wesco Distr Inc Sr NT	5.38%	12/15/2021	1,075,000	1,075,925	1,075,000
Pvtpl Western Express Inc Sr Secd	12.50%	4/15/2015	473,000	449,321	297,990
Pvtpl Westgate Resorts	3.00%	1/20/2025	657,883	657,883	663,021
Pvtpl Westgate Resorts 2013-1 Llc	2.25%	8/20/2025	657,319	657,319	658,140
Pvtpl Wex Inc	4.75%	2/1/2023	1,250,000	1,153,125	1,150,000
Pvtpl William Carter Co Bd 144a	5.25%	8/15/2021	1,040,000	1,047,079	1,055,600
Pvtpl William Lyon Homes Inc Sr	8.50%	11/15/2020	285,000	303,525	308,513
Pvtpl Wise Metals Grp Llc / Wise Alloys Fin Sr Secd NT	8.75%	12/15/2018	1,075,000	1,075,000	1,131,438
Pvtpl Wrigley Wm Jr Co NT	2.90%	10/21/2019	1,065,000	1,077,865	1,056,196
Pvtpl Wynn Las Vegas Llc/Cap Corp Sr	4.25%	5/30/2023	2,300,000	2,207,500	2,156,250
Qep Res Inc	6.88%	3/1/2021	210,000	210,226	225,225
Qep Resources Inc	5.25%	5/1/2023	240,000	238,900	225,000
Qep Resources Inc	5.25%	5/1/2023	635,000	635,000	595,313
Qr Energy Lp / Qre Fin Corp	9.25%	8/1/2020	440,000	456,500	455,400
QVC Inc	5.95%	3/15/2043	290,000	289,730	263,103
QVC Inc	5.95%	3/15/2043	5,000,000	4,386,760	4,536,250
Qwest Corp NT	7.50%	10/1/2014	158,000	178,540	165,843
R R Donnelley &	7.88%	3/15/2021	530,000	527,350	588,300
Range Res Corp	5.00%	8/15/2022	975,000	975,000	957,938
Range Res Corp	5.00%	8/15/2022	655,000	674,463	643,538
Range Res Corp	5.00%	3/15/2023	1,360,000	1,360,000	1,329,400
Range Res Corp	5.00%	3/15/2023	980,000	980,000	957,950
Range Res Corp	5.75%	6/1/2021	215,000	231,988	227,900
Range Res Corp	8.00%	5/15/2019	870,000	827,083	927,638
Realogy Corp	9.00%	1/15/2020	400,000	396,982	466,000
Realogy Corp Initial Term B Loan	0.00%	10/10/2016	1,153,281	1,075,434	1,163,733
Realogy Corp Synthetic Lc	0.00%	10/10/2016	141,720	131,137	141,365
Regal Entmt Group	5.75%	2/1/2025	150,000	150,000	141,375
Regal Entmt Group	5.75%	6/15/2023	1,035,000	1,035,000	1,016,888
Regency Energy	4.50%	11/1/2023	4,190,000	3,756,335	3,812,900
Regency Energy	6.50%	7/15/2021	693,000	693,108	734,580
Regency Energy Partners	5.75%	9/1/2020	520,000	521,300	536,900
Regions Bk Birmingham Ala Medium Term	7.50%	5/15/2018	7,000,000	7,881,250	8,283,002
Reliant Energy Mid-Atlc Pwr Hldgs Ll	9.68%	7/2/2026	815,000	926,288	839,450
Rensselaer Poly	5.60%	9/1/2020	370,000	372,387	395,253
Rep Svcs Inc NT	5.25%	11/15/2021	485,000	531,318	528,769
Res-Care Inc Sr NT	10.75%	1/15/2019	714,000	793,165	799,680
Res-Care Inc Sr NT	10.75%	1/15/2019	310,000	310,000	347,200
Resdntl Ast Mtg Fltg RT	1.29%	8/25/2033	2,267,833	1,405,476	1,886,547
Resdntl Ast Mtg Prods Inc 2003-rs2mtg	0.85%	3/25/2033	139,638	139,665	122,139
Revlon Cnsmr Prods	5.75%	2/15/2021	2,080,000	2,048,800	2,051,400
Revlon Consumer Products Corp Term Ln	0.00%	8/19/2019	940,000	937,650	942,938
Revlon Inc Bank Term Loan	0.00%	11/19/2017	468,281	465,940	470,819
Rex Energy Corp	8.88%	12/1/2020	2,245,000	2,273,145	2,458,275
Reynolds Amern Inc	3.25%	11/1/2022	530,000	529,279	488,509

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Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Reynolds Amern Inc	3.25%	11/1/2022	\$ 200,000	\$ 199,728	\$ 184,343
Reynolds Amern Inc	6.75%	6/15/2017	720,000	719,338	824,156
Reynolds Group	5.75%	10/15/2020	130,000	130,000	132,600
Reynolds Group	5.75%	10/15/2020	2,650,000	2,759,313	2,703,000
Reynolds Group	6.88%	2/15/2021	210,000	211,838	226,275
Reynolds Group	6.88%	2/15/2021	700,000	731,500	754,250
Reynolds Group Issuer Inc	8.25%	2/15/2021	1,810,000	1,797,125	1,932,175
Reynolds Group Issuer Inc/ Reynolds	8.50%	5/15/2018	880,000	909,700	928,400
Reynolds Group Issuer Inc/ Reynolds	8.50%	5/15/2018	50,000	49,500	52,750
Reynolds Group Issuer Inc/ Reynolds Grou	7.13%	4/15/2019	100,000	102,000	106,500
Reynolds Group Issuer Inc/ Reynolds Grou	7.13%	4/15/2019	545,000	572,250	580,425
Reynolds Group Issuer Inc/ Reynolds Grou	9.88%	8/15/2019	440,000	459,621	489,500
RHP Hotel Pptys Lp	5.00%	4/15/2021	470,000	450,613	464,125
Rite Aid Corp	10.25%	10/15/2019	210,000	222,600	235,200
Rite Aid Corp	6.75%	6/15/2021	2,485,000	2,581,294	2,606,144
Rite Aid Corp	8.00%	8/15/2020	500,000	513,371	562,500
Rite Aid Corp	9.25%	3/15/2020	890,000	898,900	1,021,275
Rite Aid Corp 2nd Lien Fac	0.00%	12/31/2021	55,000	55,000	56,398
Rli Corp	4.88%	9/15/2023	250,000	249,285	246,745
Rock Ohio Caesars Llc Term Ln 1st Lien	0.00%	3/27/2019	1,565,000	1,557,175	1,494,575
Rock-Tenn Co	3.50%	3/1/2020	340,000	338,471	334,418
Rock-Tenn Co	3.50%	3/1/2020	4,735,000	4,757,792	4,657,266
Rock-Tenn Co	4.00%	3/1/2023	420,000	416,614	401,138
Rockwood Specialties Group Inc	4.63%	10/15/2020	790,000	793,950	806,788
Rockwood Specialties Group Inc	4.63%	10/15/2020	950,000	950,000	970,188
Rohm & Haas Co	7.85%	7/15/2029	190,000	262,396	251,819
Rosetta Res Inc	5.63%	5/1/2021	495,000	495,000	493,763
Rosetta Res Inc	5.88%	6/1/2022	610,000	610,000	605,425
Rosetta Res Inc	9.50%	4/15/2018	430,000	430,000	460,100
Rowan Cos Inc	5.00%	9/1/2017	3,000,000	2,985,120	3,251,310
Royal Bk Scotland Perpetual Regulatory	7.65%	8/29/2049	140,000	127,050	146,300
RRI Energy Inc	7.88%	6/15/2017	5,665,000	5,455,371	6,231,500
Ryerson Inc	11.25%	10/15/2018	1,125,000	1,155,938	1,192,500
Ryerson Inc	9.00%	10/15/2017	745,000	772,938	789,700
Ryland Group Inc	5.38%	10/1/2022	890,000	890,250	845,500
S Carolina Elec &	4.60%	6/15/2043	4,140,000	4,080,384	4,045,256
S Carolina Elec &	6.05%	1/15/2038	915,000	1,082,418	1,070,548
Sabra Health Care Ltd Partnership	8.13%	11/1/2018	324,000	340,556	349,920
Sabra Hlth Care	5.38%	6/1/2023	1,060,000	1,060,000	1,030,850
Sabra Hlth Care	5.38%	6/1/2023	1,435,000	1,448,750	1,395,538
Safeway Inc	7.25%	2/1/2031	405,000	474,677	415,172
Safeway Group Hldg	7.00%	5/15/2018	790,000	770,250	833,450
Salix Pharmaceuticals Ltd Term Loan	0.00%	1/2/2020	60,000	59,700	60,575
Sally Hldgs Llc	6.88%	11/15/2019	855,000	855,000	944,775
Sally Hldgs Llc	6.88%	11/15/2019	365,000	391,919	403,325
Sally Hldgs Llc / Sally Cap Inc	5.75%	6/1/2022	470,000	470,000	488,800
Sally Hldgs Llc / Sally Cap Inc	5.75%	6/1/2022	650,000	680,750	676,000
Samson Investment Companytranche 1 Term Ln (2nd Lien)	0.00%	9/25/2018	135,000	135,000	135,338
Santander Dr Auto	0.57%	12/15/2015	492,423	492,407	492,466
Santander Dr Auto	0.89%	9/15/2016	1,642,564	1,642,427	1,645,284
Santander Dr Auto	1.52%	1/15/2019	2,115,000	2,114,649	2,113,414
Santander Dr Auto	1.55%	10/15/2018	1,890,000	1,889,614	1,886,934
Santander Dr Auto	2.43%	5/15/2017	220,000	226,497	221,226
Santander Dr Auto	2.50%	12/15/2015	168,403	168,375	169,066

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Santander Dr Auto	2.73%	10/15/2019	\$ 1,592,000	\$ 1,591,556	\$ 1,577,315
Santander Dr Auto	3.06%	11/15/2017	350,760	349,280	357,275
Santander Dr Auto	3.78%	10/15/2019	1,420,000	1,419,782	1,463,864
Saratoga Res Inc	12.50%	7/1/2016	500,000	491,105	467,500
SBA	5.75%	7/15/2020	1,285,000	1,304,202	1,336,400
SBA	5.75%	7/15/2020	625,000	623,438	650,000
SBA	8.25%	8/15/2019	466,000	462,048	499,785
SBC Communications	6.15%	9/15/2034	1,000,000	968,330	1,086,810
Seagate Hdd Cayman	4.75%	6/1/2023	11,680,000	11,668,400	10,920,800
Seagate Hdd Cayman	7.00%	11/1/2021	645,000	645,000	711,919
Seagate Hdd Cayman	7.00%	11/1/2021	745,000	797,150	822,294
Seitel Inc	9.50%	4/15/2019	400,000	400,000	404,000
Semgroup Corp	7.50%	6/15/2021	455,000	455,000	481,163
Service Corp Intl	7.50%	4/1/2027	410,000	410,000	432,550
Service Corp Intl	7.63%	10/1/2018	10,000	10,213	11,500
Sesi L L C	7.13%	12/15/2021	280,000	280,000	312,200
Sheridan Investment Partners II Lp	0.00%	12/11/2020	193,117	192,634	193,962
Sheridan Production Partners II-A L.p	0.00%	12/11/2020	26,864	26,797	26,982
Sheridan Production Partners II-M L.p	0.00%	12/11/2020	10,019	9,994	10,063
Silgan Hldgs Inc	5.00%	4/1/2020	1,070,000	1,070,000	1,056,625
Silgan Hldgs Inc	5.00%	4/1/2020	1,010,000	1,045,350	997,375
Silver II Borrower S C A / Silver II US Hldgs Llc Bk Term Ln	0.00%	12/31/2019	2,925,224	2,925,224	2,924,311
Simon Pty Group L	10.35%	4/1/2019	310,000	426,848	419,483
Simon Pty Group L	2.75%	2/1/2023	980,000	904,613	895,523
Sinclair T.v	5.38%	4/1/2021	530,000	511,450	522,050
SLM Corp	8.00%	3/25/2020	775,000	833,150	877,688
SLM Corp 6 25 Jan	6.00%	1/25/2017	990,000	977,337	1,071,675
SLM Corp Medium	5.00%	4/15/2015	60,000	53,004	62,775
SLM Corp Medium	5.50%	1/25/2023	3,465,000	3,369,320	3,273,081
SLM Corp Medium Term Nts Book Entry	2.74%	4/1/2014	65,000	65,488	64,792
SLM Corp Medium Term Nts Book Entry	3.19%	3/1/2014	100,000	101,000	99,221
SLM Corp Medium Term Nts Book Entry	2.81%	4/1/2014	367,000	367,986	366,971
SLM Corp Medium Term Nts Book Entry	7.25%	1/25/2022	19,815,000	21,617,266	20,954,363
SLM Corp Medium Term Nts Book Entry	3.88%	9/10/2015	1,660,000	1,685,944	1,716,025
SLM Corp Medium Term Nts Book Entry Mtn Var RT	3.31%	1/31/2014	225,000	225,310	224,449
SLM Student Ln TR	0.35%	1/25/2027	1,660,000	1,548,031	1,626,523
SLM Student Ln Tr 2005-4 20270125 Flt	0.36%	1/25/2027	1,400,000	1,298,500	1,365,710
SLM Student Ln Tr 2012-6 A-3 Backed	0.92%	5/26/2026	500,000	500,000	500,347
Sm Energy Co	6.50%	1/1/2023	920,000	920,000	964,850
Sm Energy Co	6.63%	2/15/2019	425,000	450,500	451,563
Small Business	2.51%	3/1/2032	442,512	440,106	424,019
Small Business	4.11%	5/1/2030	3,634,479	3,769,636	3,791,234
Small Business	4.38%	1/1/2030	3,983,925	4,147,177	4,206,077
Small Business	4.43%	5/1/2029	4,405,099	4,704,237	4,695,572
Small Business	5.68%	6/1/2028	1,062,907	1,150,596	1,191,253
Small Business Admin	4.05%	12/1/2029	3,509,308	3,899,719	3,656,980
Small Business Admin Gtd Dev	2.20%	9/1/2032	519,984	519,984	484,360
Small Business Admin Gtd Dev Partn Ctf	4.88%	11/1/2024	1,347,515	1,323,324	1,443,768
Small Business Admin Gtd Dev Partn Ctf	4.75%	7/1/2025	1,150,526	1,124,359	1,225,735
Small Business Admin Gtd Dev Partn Ctf	4.76%	9/1/2025	922,165	921,975	982,120
Small Business Admin Gtd Dev Partn Ctf	5.87%	5/1/2026	3,128,049	3,238,734	3,448,611
Small Business Admin Gtd Dev Partn Ctf	5.17%	1/1/2028	9,356,893	10,107,475	10,142,573
Small Business Admin Gtd Dev Partn Ctf	5.49%	5/1/2028	1,806,097	1,858,659	1,980,425
Small Business Admin Gtd Dev Partn Ctf	5.87%	7/1/2028	4,342,737	4,670,938	4,874,666

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Small Business Admin Gtd Dev Partn Ctf	6.77%	11/1/2028	\$ 1,188,016	\$ 1,197,918	\$ 1,344,216
Small Business Admin Gtd Dev Partn Ctf	2.38%	5/1/2032	287,632	287,632	272,509
Small Business Admin Gtd Dev Partn Ctf	6.22%	12/1/2028	2,839,825	3,144,347	3,201,448
Small Business Admin Gtd Dev Partn Ctf	4.07%	6/1/2023	121,799	128,193	127,065
Small Business Admin Gtd Dev Partn Ctf	2.63%	2/1/2032	432,928	432,928	413,819
Small Business Admin Gtd Partn Ctfs Gtd	2.35%	3/10/2023	1,174,171	1,174,171	1,143,419
Sonat Inc	7.00%	2/1/2018	225,000	245,250	244,109
Sonic Automotive	5.00%	5/15/2023	85,000	82,450	79,688
Sonic Automotive Inc	7.00%	7/15/2022	705,000	702,435	765,806
Sophia Hldg Fin L	9.63%	12/1/2018	445,000	440,550	458,350
Southn Cal Edison	5.95%	2/1/2038	350,000	348,390	407,359
Southn Nat Gas Co	8.00%	3/1/2032	503,000	549,840	643,172
Southn Nat Gas Co	8.00%	3/1/2032	530,000	537,325	677,696
Southn Star Cent	6.75%	3/1/2016	400,000	398,816	402,500
Spectra Energy	5.95%	9/25/2043	410,000	428,348	438,308
Speedway Motorsports Inc Sr NT	6.75%	2/1/2019	140,000	149,450	148,750
Speedy Cash Inter	10.75%	5/15/2018	1,285,000	1,303,981	1,352,463
Spencer Spirit	11.00%	5/1/2017	325,000	326,356	348,563
Spirit Aerosystems	7.50%	10/1/2017	425,000	453,688	442,000
Spotless Term Ln	0.00%	9/24/2018	175,000	174,125	177,297
Spotless Term Loan (second Lien)	0.00%	3/22/2019	214,563	212,417	219,122
Springer Science+business Media Two	0.00%	7/23/2020	1,371,563	1,323,558	1,377,848
Sprint Cap Corp	6.88%	11/15/2028	3,425,000	3,269,823	3,228,063
Sprint Cap Corp	6.88%	11/15/2028	3,305,000	2,816,970	3,114,963
Sprint Cap Corp	8.75%	3/15/2032	1,660,000	1,510,800	1,780,350
Sprint Cap Corp	8.75%	3/15/2032	910,000	939,857	975,975
Sprint Nextel Corp	9.13%	3/1/2017	1,520,000	1,521,425	1,786,000
SPX Corp	7.63%	12/15/2014	530,000	530,000	557,825
SPX Corp Sr NT	6.88%	9/1/2017	1,020,000	1,020,000	1,152,600
Squaretwo Finl	11.63%	4/1/2017	1,265,000	1,248,232	1,307,694
Staples Inc	4.38%	1/12/2023	610,000	591,255	590,934
Star Gas Partners	8.88%	12/1/2017	275,000	273,213	288,750
Starbucks Corp	6.25%	8/15/2017	13,000,000	12,950,680	15,147,574
Starz Llc / Starz Fin Corp	5.00%	9/15/2019	3,460,000	3,445,650	3,537,850
State Str Cap Tr IV State Street Capitaltrust IV	1.25%	6/1/2077	1,195,000	1,018,738	902,823
State Str Corp Step Cpn	4.96%	3/15/2018	1,900,000	1,947,987	2,061,310
Std Pac Corp New	8.38%	1/15/2021	915,000	792,590	1,065,975
Std Pac Corp New	8.38%	1/15/2021	490,000	421,300	570,850
Std Pac Corp New	8.38%	5/15/2018	254,000	221,863	298,450
Steel Dynamics Inc	5.25%	4/15/2023	255,000	251,813	255,000
Steel Dynamics Inc Sr NT	7.63%	3/15/2020	440,000	443,850	477,400
Stone Energy Corp	7.50%	11/15/2022	2,275,000	2,318,690	2,377,375
Structured Asset Secs Corp	2.39%	8/25/2034	2,136,611	2,028,445	2,068,233
Structured Ast Secs Corp	1.20%	7/25/2032	454,598	355,771	405,857
Subn Propane	7.38%	8/1/2021	315,000	339,413	343,350
Summit Midstream	7.50%	7/1/2021	1,010,000	1,010,000	1,055,450
Summit Midstream	7.50%	7/1/2021	230,000	230,000	240,350
Sungard Data Sys	4.88%	1/15/2014	1,385,000	1,172,063	1,385,000
Sunoco Inc NT	5.75%	1/15/2017	50,000	53,368	54,357
Suntrust Bk Atl Ga Medium Term Sub B	0.53%	8/24/2015	2,900,000	2,690,359	2,876,072
Suntrust Bks Inc	3.50%	1/20/2017	410,000	417,667	431,122
Swift Svcs Hldgs	10.00%	11/15/2018	580,000	590,034	645,250
Targa Res Partners	5.25%	5/1/2023	135,000	135,000	130,781
Targa Res Partners	6.38%	8/1/2022	215,000	235,425	227,363

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Targa Res Partners	6.88%	2/1/2021	\$ 320,000	\$ 330,800	\$ 344,000
TCI Communications	7.13%	2/15/2028	320,000	317,606	393,553
TCI Communications	7.88%	2/15/2026	730,000	848,826	945,701
Teachers Ins &	6.85%	12/16/2039	1,270,000	1,279,191	1,567,674
Tekni-Plex Inc	9.75%	6/1/2019	680,000	671,919	771,800
Tekni-Plex Inc	9.75%	6/1/2019	329,000	324,907	373,415
Teleflex Inc	6.88%	6/1/2019	1,085,000	1,091,875	1,139,250
Telesat Cda / Telesat Llc Term Ln B	0.00%	3/28/2019	1,975,075	1,975,075	1,979,183
Tempur Sealy Intl Inc Formerly Tempur-p	6.88%	12/15/2020	1,000,000	1,009,075	1,090,000
Tempur Sealy Intl Inc Formerly Tempur-p	6.88%	12/15/2020	210,000	220,238	228,900
Tenet Healthcare	4.38%	10/1/2021	1,065,000	998,438	1,001,100
Tenet Healthcare	4.50%	4/1/2021	2,650,000	2,477,750	2,510,875
Tenet Healthcare	4.75%	6/1/2020	420,000	404,775	410,550
Tenet Healthcare	6.25%	11/1/2018	835,000	848,569	924,763
Tenet Healthcare	6.75%	2/1/2020	120,000	127,200	123,000
Tenet Healthcare	6.88%	11/15/2031	1,225,000	1,123,188	1,065,750
Tenet Healthcare Corp	8.13%	4/1/2022	1,760,000	1,896,400	1,896,400
Tenneco Inc	6.88%	12/15/2020	95,000	102,650	103,788
Tenneco Inc	6.88%	12/15/2020	705,000	705,000	770,213
Tenneco Inc	7.75%	8/15/2018	930,000	943,875	995,100
Terex Corp	6.00%	5/15/2021	1,270,000	1,270,000	1,312,863
Tesoro Corp Formerly Tesoro Pete Corp T	5.38%	10/1/2022	355,000	355,000	359,438
Tesoro Corp Formerly Tesoro Pete Corp Tobnds	4.25%	10/1/2017	315,000	315,000	328,388
Tesoro Logistics	5.88%	10/1/2020	105,000	104,738	107,363
Tesoro Logistics	6.13%	10/15/2021	330,000	327,525	339,900
Texas Inds Inc	9.25%	8/15/2020	6,497,000	6,457,658	7,236,034
Thermo Fisher	3.60%	8/15/2021	500,000	499,045	495,522
Thermo Fisher Scientific Inc	5.30%	2/1/2044	160,000	163,438	161,788
Time Warner Cable	4.13%	2/15/2021	160,000	155,766	151,642
Time Warner Cable	4.50%	9/15/2042	5,000,000	4,606,350	3,787,825
Time Warner Cable	5.50%	9/1/2041	100,000	99,160	82,861
Time Warner Cable	5.85%	5/1/2017	12,000,000	12,014,280	13,088,376
Time Warner Cable	5.88%	11/15/2040	410,000	409,848	354,669
Time Warner Cable	6.55%	5/1/2037	1,000,000	993,560	925,353
Time Warner Cable	6.75%	6/15/2039	1,500,000	1,486,860	1,412,553
Time Warner Cable	8.25%	2/14/2014	2,000,000	1,996,980	2,017,172
Time Warner Cable	8.75%	2/14/2019	150,000	161,681	178,926
Time Warner Cable Inc	8.25%	4/1/2019	1,220,000	1,257,496	1,429,236
Time Warner Cos	6.63%	5/15/2029	215,000	248,136	246,762
Time Warner Inc	6.25%	3/29/2041	120,000	124,864	133,258
Time Warner Inc New NT	4.75%	3/29/2021	460,000	470,534	490,531
Time Warner New	4.70%	1/15/2021	600,000	599,359	637,012
T-Mobile USA Inc	6.13%	1/15/2022	645,000	645,000	656,288
T-Mobile USA Inc	6.13%	1/15/2022	2,050,000	2,075,525	2,085,875
T-Mobile USA Inc	6.46%	4/28/2019	755,000	770,100	802,188
T-Mobile USA Inc	6.46%	4/28/2019	880,000	897,600	935,000
T-Mobile USA Inc	6.50%	1/15/2024	3,210,000	3,214,313	3,250,125
T-Mobile USA Inc	6.54%	4/28/2020	880,000	880,000	935,000
T-Mobile USA Inc	6.63%	4/28/2021	650,000	650,000	684,125
T-Mobile USA Inc	6.73%	4/28/2022	2,650,000	2,623,500	2,762,625
T-Mobile USA Inc	6.73%	4/28/2022	480,000	475,200	500,400
T-Mobile USA Inc	6.84%	4/28/2023	410,000	415,394	425,375
Tmx Fin Llc	8.50%	9/15/2018	1,020,000	1,020,000	1,086,300
Tn Gas Pipeln Co	7.00%	10/15/2028	185,000	161,542	217,861

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Tn Gas Pipeln Co	7.63%	4/1/2037	\$ 400,000	\$ 409,500	\$ 507,920
Tn Gas Pipeln Co	8.38%	6/15/2032	485,000	460,100	625,650
Toll Bros Fin Corp	4.00%	12/31/2018	1,795,000	1,832,695	1,826,413
Toll Bros Fin Corp	5.88%	2/15/2022	1,110,000	1,135,189	1,148,850
Toll Bros Fin Corp Gtd Sr NT	4.38%	4/15/2023	745,000	711,748	690,988
Tomkins Llc / Tomkins Inc Term B-2 Ln	0.00%	9/29/2016	999,755	989,757	1,001,754
Torchmark Corp	3.80%	9/15/2022	2,660,000	2,673,364	2,581,913
Torchmark Corp	9.25%	6/15/2019	175,000	220,013	225,673
Tpf Generation Hldgs Llc Term Loan B Due	0.00%	11/6/2017	268,650	267,307	269,993
Trac Intermodal	11.00%	8/15/2019	1,455,000	1,480,075	1,662,338
Trac Intermodal	11.00%	8/15/2019	375,000	404,063	428,438
Trans Un Llc / Transunion Fing Corp	11.38%	6/15/2018	510,000	510,000	555,900
Transdigm Inc	5.50%	10/15/2020	790,000	790,000	772,225
Transdigm Inc	7.75%	12/15/2018	1,555,000	1,555,000	1,667,738
Travelport Llc	11.88%	9/1/2016	600,000	596,250	609,000
Triumph Group Inc	4.88%	4/1/2021	525,000	522,375	509,250
Tronox Fin Llc	6.38%	8/15/2020	500,000	497,500	510,000
Truven Hlth	10.63%	6/1/2020	465,000	513,825	526,031
TW Telecom Hldgs	5.38%	10/1/2022	1,380,000	1,360,613	1,355,850
Twcc Hldg Corp Term Loan	0.00%	12/11/2020	335,000	331,650	344,003
TXU Corp	5.55%	11/15/2014	205,000	138,913	83,025
TXU Corp	6.50%	11/15/2024	1,760,000	963,913	616,000
TXU Corp	6.55%	11/15/2034	3,405,000	1,595,257	1,191,750
Tyson Foods Inc	7.00%	5/1/2018	110,000	130,708	127,795
Tyson Foods Inc NT	6.60%	4/1/2016	65,000	73,938	72,557
U S Bancorp Medium Term Sub Nts	2.95%	7/15/2022	510,000	511,208	473,854
U S W	7.25%	9/15/2025	80,000	57,200	85,198
U S W	7.25%	10/15/2035	280,000	231,351	271,191
U.S Awys	7.13%	4/22/2025	531,270	531,270	599,007
UBS Ag Stamford Brh Medium Term Sr Dep	3.88%	1/15/2015	442,000	440,113	456,964
UBS-Barclays Coml	3.32%	12/10/2045	390,000	399,748	365,970
UHS Escrow Corp	7.00%	10/1/2018	115,000	115,000	122,763
Ultramar Diamond Shamrock Corp	7.20%	10/15/2017	200,000	242,682	229,618
Un Pac RR Co	5.08%	1/2/2029	3,703,322	3,967,842	4,026,807
Un Pac RR Co	6.63%	1/27/2022	179,593	204,512	201,069
Un Pac RR Co Pass Thru Tr Passthru Ctf	8.00%	1/10/2021	411,802	491,132	477,934
Unitedhealth Group	6.00%	2/15/2018	1,810,000	1,720,204	2,091,118
Unitedhealth Group Inc	3.38%	11/15/2021	350,000	348,147	345,681
Univision Communications Inc Term Loan	0.00%	2/25/2020	1,586,916	1,471,865	1,594,566
Unvl Hosp Svcs Inc	7.63%	8/15/2020	1,190,000	1,190,000	1,255,450
US Airways Group	4.63%	12/3/2026	249,142	249,142	252,879
US Airways Group	6.75%	12/3/2022	194,239	194,239	206,379
US Awys	3.95%	5/15/2027	605,000	605,000	588,363
US Awys 2013-1 Pass Thru Trs	5.38%	11/15/2021	250,000	250,000	246,250
US Awys Group Inc	6.13%	6/1/2018	800,000	800,000	806,000
US Awys Pass Thru	6.25%	4/22/2023	362,895	340,892	396,463
US Bank Na Fltg RT	3.78%	4/29/2020	864,000	901,123	894,119
US Foods Inc	8.50%	6/30/2019	220,000	241,175	240,900
Usb Cap Ix Normal Income Tr Secs	3.50%	10/29/2049	4,296,000	3,352,975	3,329,400
Utd Airlines Inc	10.40%	5/1/2018	277,526	318,447	314,992
Utd Airs Pass	9.75%	1/15/2017	273,433	296,807	314,448
Utd Airs Pass	9.75%	1/15/2017	807,122	807,122	928,190
Utd Contl Hldgs	6.38%	6/1/2018	105,000	105,000	109,725
Utd Parcel Svc Inc	3.88%	4/1/2014	1,700,000	1,696,226	1,714,056

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Utd Rentals N	7.63%	4/15/2022	\$ 620,000	\$ 638,200	\$ 688,975
Utd Rentals N Amer	8.38%	9/15/2020	790,000	790,000	880,850
Utd Rentals N Amer	9.25%	12/15/2019	680,000	698,700	758,200
Utd Technologies	4.50%	6/1/2042	1,705,000	1,784,619	1,655,703
Utd Technologies NT	5.70%	4/15/2040	440,000	504,935	499,831
Va Elec & Pwr Co	6.00%	5/15/2037	270,000	352,814	315,415
Va Elec & Pwr Co	6.35%	11/30/2037	25,000	34,148	30,132
Vail Resorts Inc	6.50%	5/1/2019	990,000	994,875	1,049,400
Valassis	6.63%	2/1/2021	1,070,000	1,063,006	1,103,438
Venoco Inc	8.88%	2/15/2019	360,000	358,737	354,600
Ventas Rlty Ltd	4.75%	6/1/2021	250,000	277,398	262,280
Verisign Inc	4.63%	5/1/2023	475,000	448,875	453,625
Verizon	2.45%	11/1/2022	945,000	944,050	836,557
Verizon	3.85%	11/1/2042	500,000	399,920	408,402
Verizon Communications	2.50%	9/15/2016	6,945,000	6,939,652	7,181,380
Verizon Communications	5.15%	9/15/2023	6,490,000	6,669,451	6,968,261
Verizon Communications	5.15%	9/15/2023	6,400,000	6,496,168	6,871,629
Verizon Communications	6.00%	4/1/2041	1,452,000	1,759,840	1,594,197
Verizon Communications	6.40%	9/15/2033	3,490,000	3,601,085	4,013,922
Verizon Communications	6.40%	9/15/2033	5,000,000	4,995,000	5,750,605
Verizon Communications	6.55%	9/15/2043	1,875,000	1,978,540	2,193,673
Verizon Communications	6.55%	9/15/2043	420,000	436,249	491,383
Verizon Communications Inc	4.50%	9/15/2020	2,220,000	2,227,301	2,376,657
Verizon Fltg RT	1.77%	9/15/2016	7,000,000	7,000,000	7,211,603
Verizon NT	6.35%	4/1/2019	405,000	471,132	476,033
Verizon Wireless	8.50%	11/15/2018	220,000	302,158	278,549
Verso Paper Hldgs	11.75%	1/15/2019	740,000	777,000	784,400
Vesey Str Invt Tr I Gtd Sr	4.40%	9/1/2016	510,000	510,663	547,592
Viacom Inc New	4.25%	9/1/2023	1,310,000	1,290,761	1,307,275
Viacom Inc New	4.38%	3/15/2043	319,000	435,931	269,354
Viacom Inc New	6.13%	10/5/2017	2,000,000	1,985,720	2,263,158
Viacom Inc New	6.75%	10/5/2037	1,500,000	1,489,125	1,632,270
Viacom Inc Sr NT	6.25%	4/30/2016	2,500,000	2,489,025	2,787,680
Virgin Media Invt Hldgs Ltd Term Ln B	0.00%	12/31/2020	730,000	728,337	730,913
Virginia Elec & Pwr Co	4.00%	1/15/2043	335,000	340,258	298,301
Vndo 2012-6ave Mtg TR	3.00%	11/15/2030	225,000	220,139	209,804
Vulcan Matls Co	7.50%	6/15/2021	915,000	1,004,725	1,043,100
W & T Offshore Inc	8.50%	6/15/2019	1,635,000	1,679,700	1,729,013
W & T Offshore Inc	8.50%	6/15/2019	515,000	551,694	544,613
Wachovia Bk Natl Assn Medium Term Sub	6.00%	11/15/2017	2,140,000	2,365,902	2,469,346
Wachovia Bk Natl Fltg RT	0.57%	3/15/2016	6,610,000	6,206,664	6,578,206
Wachovia Cap Tr III Fixed-Fltg Rate Bd	5.57%	3/29/2049	1,590,000	1,516,769	1,454,850
Wal-Mart Stores	5.25%	9/1/2035	290,000	314,882	315,037
Wal-Mart Stores	6.20%	4/15/2038	160,000	160,878	192,296
Wal-Mart Stores	7.55%	2/15/2030	320,000	462,669	430,782
Waste Mgmt Inc	7.38%	3/11/2019	553,000	643,022	668,832
Waste Mgmt Inc	7.38%	5/15/2029	480,000	600,672	584,054
WCI Cmnty Inc	6.88%	8/15/2021	1,150,000	1,145,800	1,144,250
Wellpoint Inc	1.25%	9/10/2015	370,000	369,848	372,572
Wellpoint Inc	3.13%	5/15/2022	520,000	517,338	487,697
Wellpoint Inc	3.70%	8/15/2021	940,000	938,910	936,527
Wellpoint Inc	4.65%	1/15/2043	470,000	468,327	435,127
Wellpoint Inc	5.88%	6/15/2017	130,000	129,020	146,630
Wellpoint Inc	7.00%	2/15/2019	778,000	776,755	923,095

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Wells Fargo & Co	5.38%	11/2/2043	\$ 355,000	\$ 353,949	\$ 363,522
Wells Fargo & Co	5.61%	1/15/2044	2,059,000	1,817,934	2,138,657
Wells Fargo & Co Fltg RT	7.98%	2/28/2049	480,000	451,575	535,200
Wells Fargo & Co New Medium Term Sr	4.13%	8/15/2023	450,000	448,466	443,632
Wells Fargo & Co New Medium Term Sr Nts	1.50%	1/16/2018	610,000	608,902	606,059
Wells Fargo & Co New Medium Term Sr Nts Var RT	0.87%	4/23/2018	1,445,000	1,445,000	1,452,979
Wells Fargo & Co New NT	0.44%	10/28/2015	3,000,000	2,937,304	2,999,034
Wells Fargo & Co Step Cpn	3.68%	6/15/2016	920,000	926,202	979,564
Wells Fargo & Co Tranche # Sr	3.45%	2/13/2023	1,010,000	1,015,580	954,889
Wells Fargo & Co Tranche # Sr	3.45%	2/13/2023	4,545,000	4,625,143	4,297,002
Wells Fargo & Company	4.60%	4/1/2021	230,000	247,011	252,132
Wells Fargo Coml Fltg RT	4.22%	7/15/2046	230,000	236,883	236,762
Western Refining Inc Term Loan	0.00%	11/12/2020	95,000	95,000	95,831
Western Refng Inc	6.25%	4/1/2021	685,000	667,875	690,138
Westgate Resorts 0%	2.50%	3/20/2025	164,944	164,944	165,614
Westinghouse Elec Corp	7.88%	9/1/2023	370,000	501,387	436,485
Weyerhaeuser Co	4.63%	9/15/2023	420,000	424,035	426,187
Whirlpool Corp	8.60%	5/1/2014	7,000,000	7,511,700	7,183,379
Whiting Pete Corp	5.00%	3/15/2019	435,000	435,000	444,788
Whiting Pete Corp	5.75%	3/15/2021	435,000	435,000	450,225
Whiting Pete Corp Sr Sub NT	6.50%	10/1/2018	1,770,000	1,804,025	1,880,625
Wi Elec Pwr Co	5.70%	12/1/2036	870,000	869,330	978,726
Wi Elec Pwr Co	6.00%	4/1/2014	3,000,000	3,073,980	3,040,140
Wideopenwest Fin	10.25%	7/15/2019	1,380,000	1,569,750	1,531,800
Wideopenwest Fin Llc / Wideopenwest Cap	13.38%	10/15/2019	770,000	899,938	891,275
Williams Cos Inc	3.70%	1/15/2023	600,000	598,332	523,685
Williams Cos Inc	7.50%	1/15/2031	15,000	15,283	15,854
Williams Cos Inc	7.75%	6/15/2031	52,000	45,061	55,755
Williams Cos Inc	7.88%	9/1/2021	941,000	1,057,840	1,085,077
Williams Cos Inc	8.75%	3/15/2032	280,000	371,567	326,904
Williams Partners	5.25%	3/15/2020	490,000	505,773	535,802
Windstream Corp Sr NT	7.50%	6/1/2022	2,000,000	2,090,000	2,045,000
Woodside Homes Co	6.75%	12/15/2021	890,000	890,000	892,225
World Finl Network	1.61%	12/15/2021	2,550,000	2,549,929	2,501,917
World Finl Network	3.14%	1/17/2023	980,000	979,976	1,006,378
World Finl Network Cr Card MA	1.76%	5/17/2021	150,000	149,996	149,736
World Finl Network Cr Card MA	1.76%	5/17/2021	2,525,000	2,524,936	2,520,551
World Finl Network Cr Card Master	3.09%	4/17/2023	1,065,000	1,064,488	1,029,066
World Omni Auto Receivables 2013-a	0.87%	7/15/2019	475,000	474,923	469,707
WPX Energy Inc	5.25%	1/15/2017	260,000	274,625	277,550
WPX Energy Inc	6.00%	1/15/2022	1,243,000	1,258,728	1,243,000
WPX Energy Inc	6.00%	1/15/2022	775,000	767,250	775,000
WTG Holdings III Corp Term Ln(1st Lien)	0.00%	1/15/2021	60,000	59,700	60,200
WTG Holdings III Corp Term Ln(2nd Lien)	0.00%	12/10/2021	55,000	54,725	55,000
Wynn Las Vegas Llc	7.75%	8/15/2020	2,523,000	2,573,464	2,832,068
Wynn Las Vegas Llc/corp	5.38%	3/15/2022	1,520,000	1,582,700	1,535,200
Ziff Davis Media Inc Sr Secd	0.00%	12/31/2040	218,332	2,143,068	-
Zoetis Inc	3.25%	2/1/2023	250,000	249,725	233,918
Total Corporate Bonds			\$ 2,825,461,696	\$ 2,793,057,458	\$ 2,857,938,682

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Escrow Holdings					
&&& Livent Loan Litigation	0.00%		\$ 52,924	\$ 52,924	52,924
&&&Livent Loan Litigation Tranche B	0.00%		31,307	31,307	31,307
Cb Quebecor Prtg	0.00%		40,000	-	588
Esc Cb Lehman Bros Sub Nts D	0.00%		370,000	342,302	3,700
Esc Gcb 144a Spansion Llc	0.00%		795,000	-	8
Esc Gcb Lehman Brth Hld D	6.75%	12/28/2017	4,065,000	789,415	-
Esc Lehman Broth Hld Inc D	0.00%		1,325,000	968,776	-
Escrow Gcb Lear Corp D	0.00%	12/1/2016	770,000	-	7,700
Escrow GM Corp Conv	0.00%		555,000	-	6
Escrow GM Corp Sr Conv	0.00%		180,000	-	2
Escrow GM Corp Sr Conv	0.00%		450,000	-	5
Escrow GM Corp Sr Conv	0.00%		795,000	-	1
Escrow GM Corp Sr Conv	0.00%		1,105,000	-	11
Escrow GM Corp Sr Conv	0.00%		55,000	-	1
Escrow GM Corp Sr Conv	0.00%		1,620,000	-	16
Escrow Jefferson Smurfit	0.00%		175,000	-	2
Escrow Smith Investment Co	0.00%		875,000	-	9
Escrow Stone & Webster Inc	0.00%		450,000	-	5
Gcb 144a Quebecor F D	0.00%		3,230,000	-	47,481
Portfolio Account	0.00%		1	-	1
Total Escrow Holdings			\$ 16,939,233	\$ 2,184,724	\$ 143,767

Government & Government Agency Securities

Arizona Brd Regents Ariz St Univ Sys Rev	5.00%	7/1/2043	\$ 150,000	\$ 152,912	\$ 154,928
Banque Centrale De Tunisie	1.69%	7/16/2019	365,000	365,000	352,758
Baraga Cnty Mich Mem Hosp Rev	6.50%	9/20/2036	4,650,000	4,746,038	4,970,292
Bloomfield Twp Mich	3.83%	5/1/2023	400,000	400,000	393,332
California ST	5.00%	9/1/2023	630,000	706,728	721,734
California ST	5.00%	9/1/2025	450,000	493,232	500,504
California ST	5.00%	4/1/2042	440,000	446,089	445,905
Cincinnati Ohio City Sch Dist	5.25%	12/1/2023	705,000	811,864	825,696
Connecticut ST	5.00%	7/15/2024	210,000	239,463	239,679
Dot Headqrtrs II Lease- Backed Mtg Fimtger	6.00%	12/7/2021	445,000	490,835	497,474
Dot Headquarters II Lease- Backed Mtg	5.59%	12/7/2021	2,102,472	2,103,969	2,396,818
Ensco Offshore Co US Govt Gtd Ship Fing Oblig	6.36%	12/1/2015	180,061	192,986	190,092
Fairfax Cnty VA	4.80%	10/1/2024	660,000	739,174	709,916
Fannie Mae	0.50%	10/22/2015	1,850,000	1,843,525	1,852,869
Fannie Discount Note	0.00%	5/1/2014	1,900,000	1,898,842	1,899,134
Farmer Mac Gtd Nts Tr 2007-1 Gtd NT	5.13%	4/19/2017	3,400,000	3,596,452	3,844,462
Farmer Mac Gtd Nts Tr 2007-1 Gtd NT	5.13%	4/19/2017	400,000	467,928	452,290
Federal Farm Cr Bks Cons Systemwide Bds Fltg RT	0.15%	7/23/2014	10,000,000	9,997,828	10,001,400
Federal Home Ln Bks	0.19%	7/25/2014	1,850,000	1,850,823	1,850,407
Federal Home Ln Bks	0.20%	7/29/2014	2,490,000	2,490,623	2,490,125
Federal Home Ln Bks	0.63%	12/28/2016	5,100,000	5,085,414	5,078,621
Federal Home Ln Bks Cons Bd	0.17%	4/29/2014	3,690,000	3,690,009	3,690,480
Federal Home Ln Mtg Corp	5.50%	7/1/2015	8,410	8,607	8,843
Federal Home Ln Mtg Corp	1.00%	3/21/2016	2,570,000	2,583,594	2,573,958
Federal Home Ln Mtg Corp	5.50%	11/1/2016	230,775	236,508	242,650
Federal Home Ln Mtg Corp	5.50%	10/1/2017	3,904	3,995	4,111
Federal Home Ln Mtg Corp	5.00%	6/1/2018	59,309	59,652	62,796
Federal Home Ln Mtg Corp	5.50%	8/1/2018	3,637	3,722	3,832
Federal Home Ln Mtg Corp	5.50%	11/1/2018	189,839	194,288	200,012
Federal Home Ln Mtg Corp	5.50%	5/1/2019	43,995	45,026	46,343
Federal Home Ln Mtg Corp	5.50%	7/1/2019	32,213	32,968	34,881

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	1.25%	8/1/2019	\$ 20,500,000	\$ 20,500,257	\$ 19,513,991
Federal Home Ln Mtg Corp	1.25%	8/1/2019	7,160,000	7,129,427	6,815,618
Federal Home Ln Mtg Corp	5.50%	12/1/2019	37,022	37,889	39,008
Federal Home Ln Mtg Corp	5.00%	1/1/2020	104,759	103,155	110,958
Federal Home Ln Mtg Corp	5.50%	4/1/2020	274,357	280,787	297,861
Federal Home Ln Mtg Corp	5.50%	4/1/2020	90,310	92,426	95,159
Federal Home Ln Mtg Corp	1.38%	5/1/2020	800,000	795,440	750,011
Federal Home Ln Mtg Corp	5.50%	5/1/2020	193,243	197,772	203,605
Federal Home Ln Mtg Corp	5.50%	5/1/2020	31,012	31,739	33,591
Federal Home Ln Mtg Corp	4.50%	8/1/2020	390,546	417,396	414,857
Federal Home Ln Mtg Corp	5.00%	12/1/2020	112,644	109,405	119,592
Federal Home Ln Mtg Corp	6.00%	4/1/2021	96,297	104,377	103,172
Federal Home Ln Mtg Corp	3.00%	2/1/2022	925,645	959,200	958,237
Federal Home Ln Mtg Corp	5.50%	7/1/2022	2,158,774	2,326,015	2,341,773
Federal Home Ln Mtg Corp	5.50%	8/1/2022	860,376	934,094	933,680
Federal Home Ln Mtg Corp	5.50%	9/1/2022	1,279,875	1,385,355	1,389,138
Federal Home Ln Mtg Corp	5.00%	3/1/2023	931,609	1,009,631	1,005,812
Federal Home Ln Mtg Corp	5.50%	4/1/2023	58,173	58,400	63,122
Federal Home Ln Mtg Corp	5.50%	5/1/2023	1,094,478	1,192,767	1,187,390
Federal Home Ln Mtg Corp	5.00%	11/1/2023	1,503,049	1,622,353	1,622,887
Federal Home Ln Mtg Corp	5.00%	12/1/2023	1,089,823	1,176,004	1,176,679
Federal Home Ln Mtg Corp	5.50%	7/1/2024	2,014,968	2,162,942	2,183,561
Federal Home Ln Mtg Corp	4.50%	1/1/2025	5,487,018	5,725,360	5,887,460
Federal Home Ln Mtg Corp	4.00%	5/1/2025	1,551,131	1,591,121	1,637,560
Federal Home Ln Mtg Corp	4.00%	6/1/2025	1,696,059	1,764,298	1,791,306
Federal Home Ln Mtg Corp	4.00%	10/1/2025	3,141,790	3,326,370	3,318,026
Federal Home Ln Mtg Corp	3.50%	11/1/2025	10,647,563	11,256,470	11,141,822
Federal Home Ln Mtg Corp	3.50%	1/1/2026	243,101	252,104	253,615
Federal Home Ln Mtg Corp	4.00%	5/1/2026	9,200,337	9,792,609	9,723,882
Federal Home Ln Mtg Corp	5.00%	6/1/2026	515,418	560,517	556,404
Federal Home Ln Mtg Corp	3.50%	6/1/2026	334,097	346,887	348,587
Federal Home Ln Mtg Corp	4.50%	9/1/2026	364,820	392,181	391,195
Federal Home Ln Mtg Corp	2.90%	8/13/2027	10,500,000	10,484,250	8,966,475
Federal Home Ln Mtg Corp	2.50%	12/1/2027	737,493	770,680	731,669
Federal Home Ln Mtg Corp	2.50%	1/1/2028	273,102	280,271	268,489
Federal Home Ln Mtg Corp	3.00%	4/1/2028	2,272,500	2,363,400	2,295,975
Federal Home Ln Mtg Corp	3.00%	7/1/2028	8,220,560	8,465,892	8,305,971
Federal Home Ln Mtg Corp	4.50%	8/1/2029	390,908	420,421	419,284
Federal Home Ln Mtg Corp	3.00%	12/1/2032	763,858	804,080	754,501
Federal Home Ln Mtg Corp	4.00%	2/1/2035	153,930	135,118	158,221
Federal Home Ln Mtg Corp	5.00%	7/1/2035	2,256,781	2,196,130	2,439,784
Federal Home Ln Mtg Corp	5.00%	7/1/2035	2,150,066	2,330,806	2,326,947
Federal Home Ln Mtg Corp	5.00%	8/1/2035	2,126,552	2,099,970	2,298,037
Federal Home Ln Mtg Corp	6.00%	9/1/2035	160,070	162,871	176,705
Federal Home Ln Mtg Corp	5.00%	10/1/2035	139,295	131,037	150,403
Federal Home Ln Mtg Corp	5.50%	1/1/2037	1,138,590	1,131,296	1,240,915
Federal Home Ln Mtg Corp	2.92%	5/1/2037	3,947,112	3,915,658	4,215,752
Federal Home Ln Mtg Corp	5.58%	7/1/2037	1,042,067	1,038,892	1,122,514
Federal Home Ln Mtg Corp	6.00%	9/1/2037	2,511,906	2,511,121	2,769,702
Federal Home Ln Mtg Corp	5.50%	11/1/2037	46,454	46,403	50,629
Federal Home Ln Mtg Corp	6.00%	12/1/2037	333,773	338,024	367,898
Federal Home Ln Mtg Corp	5.00%	2/1/2038	945,536	932,831	1,017,917
Federal Home Ln Mtg Corp	6.50%	3/1/2038	18,790	19,448	20,880
Federal Home Ln Mtg Corp	5.50%	4/1/2038	7,481,724	7,440,516	8,154,136

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	6.00%	5/1/2038	\$ 112,109	\$ 123,986	\$ 124,617
Federal Home Ln Mtg Corp	5.50%	8/1/2038	36,553	36,090	39,838
Federal Home Ln Mtg Corp	5.50%	10/1/2038	600,638	598,948	654,755
Federal Home Ln Mtg Corp	5.50%	12/1/2038	325,507	349,309	358,786
Federal Home Ln Mtg Corp	5.00%	7/1/2039	3,293,718	3,390,986	3,551,320
Federal Home Ln Mtg Corp	4.50%	7/1/2039	581,767	641,262	618,988
Federal Home Ln Mtg Corp	5.00%	8/1/2039	3,631,483	3,789,226	3,929,229
Federal Home Ln Mtg Corp	6.50%	9/1/2039	351,336	394,375	390,996
Federal Home Ln Mtg Corp	4.00%	12/1/2039	7,522,883	7,896,676	7,731,342
Federal Home Ln Mtg Corp	5.00%	1/1/2040	5,261,176	5,485,598	5,722,529
Federal Home Ln Mtg Corp	4.50%	7/1/2040	4,399,287	4,580,758	4,659,637
Federal Home Ln Mtg Corp	4.00%	11/1/2040	9,858,864	10,148,468	10,132,645
Federal Home Ln Mtg Corp	4.00%	1/1/2041	6,744,098	6,706,837	6,931,315
Federal Home Ln Mtg Corp	4.00%	2/1/2041	6,542,928	6,856,758	6,724,560
Federal Home Ln Mtg Corp	4.00%	3/1/2041	5,422,374	5,275,377	5,573,636
Federal Home Ln Mtg Corp	5.50%	6/1/2041	2,889,650	3,149,718	3,149,343
Federal Home Ln Mtg Corp	3.50%	12/1/2041	6,356,919	6,477,105	6,314,646
Federal Home Ln Mtg Corp	3.50%	4/1/2042	597,627	604,747	594,430
Federal Home Ln Mtg Corp	3.50%	5/1/2042	660,804	693,741	657,170
Federal Home Ln Mtg Corp	4.00%	5/1/2042	679,519	727,032	698,511
Federal Home Ln Mtg Corp	4.00%	6/1/2042	96,051	102,767	98,735
Federal Home Ln Mtg Corp	3.50%	6/1/2042	581,338	612,039	577,472
Federal Home Ln Mtg Corp	2.03%	7/1/2042	638,474	655,383	652,823
Federal Home Ln Mtg Corp	3.00%	7/1/2042	1,446,440	1,492,869	1,372,035
Federal Home Ln Mtg Corp	3.50%	9/1/2042	302,795	298,300	300,781
Federal Home Ln Mtg Corp	3.50%	11/1/2042	642,637	640,026	638,517
Federal Home Ln Mtg Corp	3.00%	3/1/2043	699,676	672,918	663,684
Federal Home Ln Mtg Corp	3.00%	5/1/2043	4,866,859	4,860,395	4,616,508
Federal Home Ln Mtg Corp	3.00%	8/1/2043	2,190,000	2,124,642	2,077,346
Federal Home Ln Mtg Corp	3.00%	8/1/2043	2,150,382	2,075,247	2,039,767
Federal Home Ln Mtg Corp	3.50%	9/1/2043	14,865,018	14,665,269	14,766,165
Federal Home Ln Mtg Corp	3.50%	10/1/2043	9,937,796	10,082,204	9,871,669
Federal Home Ln Mtg Corp	3.50%	11/1/2043	9,973,761	10,026,746	9,907,395
Federal Home Ln Mtg Corp	3.50%	1/1/2044	10,000,000	9,969,531	9,933,500
Federal Home Ln Mtg Corp Disc NT	0.00%	5/27/2014	11,000,000	10,993,327	10,996,898
Federal Home Ln Mtg Corp Gold Q	4.00%	10/1/2041	268,565	279,896	276,042
Federal Natl Mtg Assn Disc	0.00%	6/11/2014	12,000,000	11,992,157	11,995,740
Federal Natl Mtg Assn Gtd Mtg Pool	3.69%	1/1/2021	9,856,721	9,796,656	10,347,290
Federal Natl Mtg Assn Gtd Mtg Pool	5.00%	4/1/2024	1,938,046	2,098,540	2,090,880
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	1/1/2026	8,069,692	8,410,132	8,444,005
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	3/1/2026	1,922,532	1,998,232	2,037,846
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	4/1/2026	2,413,819	2,501,319	2,525,458
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	8/1/2026	1,786,612	1,869,242	1,869,635
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	9/1/2026	1,306,074	1,402,142	1,384,535
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	12/1/2026	1,013,847	1,077,688	1,074,712
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	2/1/2027	545,094	567,579	556,874
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	9/1/2039	1,116,105	1,276,545	1,255,941
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	4/1/2040	1,570,373	1,734,035	1,737,570
Federal Natl Mtg Assn Gtd Mtg Pool	5.50%	5/1/2040	3,763,947	4,083,108	4,132,509
Federal Natl Mtg Assn Gtd Mtg Pool	6.50%	5/1/2040	1,632,535	1,835,837	1,813,689
Federal Natl Mtg Assn Gtd Mtg Pool	6.50%	5/1/2040	3,061,901	3,390,577	3,418,349
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	1/1/2041	10,803,229	11,363,646	11,127,650
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	2/1/2041	3,214,193	3,243,824	3,311,358
Federal Natl Mtg Assn Gtd Mtg Pool	2.96%	2/1/2041	323,118	339,122	335,544

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
Federal Natl Mtg Assn Gtd Mtg Pool	5.00%	4/1/2041	\$ 243,342	\$ 262,487	\$ 265,411
Federal Natl Mtg Assn Gtd Mtg Pool	5.00%	4/1/2041	192,919	208,096	210,668
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	5/1/2041	397,316	421,528	421,243
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	6/1/2041	6,995,294	6,979,992	7,206,482
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	6/1/2041	793,548	863,975	840,977
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	6/1/2041	354,853	391,836	392,791
Federal Natl Mtg Assn Gtd Mtg Pool	3.23%	7/1/2041	1,019,654	1,060,600	1,076,234
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	8/1/2041	292,874	317,768	310,382
Federal Natl Mtg Assn Gtd Mtg Pool	5.00%	9/1/2041	288,460	318,342	318,500
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	9/1/2041	9,153,704	9,888,860	9,703,200
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	9/1/2041	1,566,218	1,705,219	1,659,757
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	10/1/2041	579,940	601,869	597,460
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	10/1/2041	11,088,321	11,803,864	11,787,439
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	10/1/2041	1,502,085	1,606,703	1,592,075
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	2/1/2042	668,936	695,380	689,191
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	3/1/2042	8,391,609	8,492,571	7,975,520
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	4/1/2042	457,870	508,808	472,130
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	4/1/2042	92,592	102,893	95,471
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	6/1/2042	2,663,099	2,855,341	2,828,876
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	8/1/2042	23,631,650	25,016,317	23,500,022
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	10/1/2042	745,062	792,327	791,681
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	2/1/2043	2,025,835	2,086,610	1,925,951
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	4/1/2043	290,812	301,809	300,303
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	5/1/2043	290,148	292,120	275,824
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	7/1/2043	394,560	400,972	392,477
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	7/1/2043	2,344,788	2,322,256	2,335,308
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	7/1/2043	825,946	830,721	822,089
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	7/1/2043	2,456,032	2,440,682	2,445,334
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	7/1/2043	1,290,000	1,308,141	1,282,789
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	10/1/2043	1,499,452	1,571,144	1,544,570
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	10/1/2043	492,875	515,516	507,706
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	12/1/2043	1,646,000	1,707,918	1,695,528
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	1/1/2044	2,100,000	2,181,621	2,163,189
Federal Natl Mtg Assn Gtd Remic Pass	1.75%	2/25/2022	621,444	633,484	621,546
Federal Natl Mtg Assn Gtd Remic Pass Thrtr	0.00%	3/25/2042	161,335	149,235	144,631
Fedl Home Ln Mtg Corp Disc	0.00%	2/3/2014	10,467,000	10,465,456	10,466,717
Fedl Home Ln Mtg Corp Disc NT	0.00%	1/22/2014	22,500,000	22,484,600	22,499,753
FHLB	0.38%	6/24/2016	1,840,000	1,836,743	1,833,757
FHLB Bd	5.50%	7/15/2036	2,240,000	2,541,045	2,591,315
FHLB Sub NT	5.63%	6/13/2016	4,380,000	4,860,742	4,886,341
FHLMC	1.00%	2/10/2016	2,050,000	2,059,430	2,051,558
FHLMC	0.60%	3/28/2016	2,755,000	2,755,000	2,756,906
FHLMC	5.50%	4/1/2018	69,477	71,105	74,141
FHLMC	1.25%	10/2/2019	5,710,000	5,677,028	5,409,294
FHLMC	5.00%	10/1/2020	107,248	104,148	113,847
FHLMC	6.00%	1/1/2026	585,035	596,462	647,739
FHLMC	6.75%	3/15/2031	1,870,000	2,738,376	2,474,171
FHLMC	2.37%	9/1/2035	344,142	338,335	363,727
FHLMC	2.64%	1/1/2037	1,275,800	1,292,097	1,353,216
FHLMC	2.82%	2/1/2037	1,040,482	1,049,261	1,096,492
FHLMC	4.00%	12/15/2037	315,665	336,122	332,097
FHLMC	3.14%	3/1/2041	259,996	273,687	270,669
FHLMC Disc	0.00%	4/21/2014	24,900,000	24,887,481	24,895,468
FHLMC 30 Year Gold Participation Ctf	5.50%		700,000	762,891	764,094

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FHLMC Gold	5.50%	9/1/2017	65,150	66,677	69,200
FHLMC Gold	5.50%	12/1/2019	102,427	103,083	109,304
FHLMC Gold	5.50%	3/1/2021	1,352,042	1,354,366	1,467,209
FHLMC Gold	6.00%	9/1/2022	425,648	464,119	465,370
FHLMC Gold	7.50%	1/1/2026	83,821	87,489	99,297
FHLMC Gold	6.00%	10/1/2036	2,589,489	2,947,162	2,897,433
FHLMC Gold	6.00%	9/1/2037	1,400,076	1,413,640	1,543,220
FHLMC Gold	7.00%	3/1/2039	1,083,567	1,279,286	1,191,694
FHLMC Gold	6.50%	9/1/2039	578,507	640,606	646,053
FHLMC Gold	3.50%	9/1/2042	697,429	743,852	692,791
FHLMC Gold	3.50%	1/1/2043	585,073	620,177	574,820
FHLMC Gold A	5.50%	6/1/2035	99,005	95,076	109,347
FHLMC Gold A	5.50%	5/1/2037	1,178,786	1,164,972	1,284,723
FHLMC Gold A	4.00%	12/1/2040	802,874	785,687	825,179
FHLMC Gold C	5.00%	8/1/2025	1,813,930	1,960,154	1,980,244
FHLMC Gold C	6.00%	11/1/2026	909,561	921,144	1,005,765
FHLMC Gold C	6.00%	1/1/2032	14,747	14,977	16,295
FHLMC Gold Group	6.00%	4/1/2014	6,614	6,193	6,630
FHLMC Gold Pol#v	3.00%	4/1/2043	19,308,468	19,622,230	18,315,240
FHLMC Gold Pool	6.00%	7/1/2028	39,686	39,686	44,340
FHLMC Gold Pool	4.00%	6/1/2043	98,871	102,455	102,083
FHLMC Gold Pool E	6.00%	5/1/2016	11,139	11,487	11,570
FHLMC Gold Pool W	7.65%	5/1/2025	4,088,319	4,783,806	4,761,992
FHLMC Gold Pool# Q	4.00%	6/1/2043	99,117	102,896	102,437
FHLMC Gold Pool# Q	4.00%	6/1/2043	99,074	102,666	102,300
FHLMC Gold Pool# Q	4.00%	6/1/2043	99,112	102,550	102,115
FHLMC Gold Pool# U	4.00%	4/1/2043	1,082,044	1,117,802	1,102,936
FHLMC Gold Pool#q	3.50%	5/1/2043	2,620,096	2,805,959	2,604,061
FHLMC Gold Pool#u	3.50%	1/1/2043	98,334	104,304	96,609
FHLMC Gold Q	4.50%	6/1/2041	551,447	574,021	584,390
FHLMC Gold Q	4.50%	9/1/2041	16,725,258	17,624,241	17,727,937
FHLMC Gold Q	4.00%	11/1/2041	6,382,763	6,588,209	6,560,842
FHLMC Gold Q	4.00%	5/1/2042	546,279	584,475	561,471
FHLMC Gold Q	4.00%	6/1/2042	275,749	295,030	283,461
FHLMC Gold Q	3.50%	10/1/2042	10,250,317	10,319,187	10,182,153
FHLMC Gold Q	3.00%	3/1/2043	771,347	795,512	731,669
FHLMC Gold Q	3.00%	4/1/2043	194,989	200,244	184,966
FHLMC Gold Q	4.00%	5/1/2043	98,672	102,434	101,969
FHLMC Gold Q	4.00%	6/1/2043	198,201	205,076	204,214
FHLMC Gold Q	4.00%	7/1/2043	586,318	610,091	605,945
FHLMC Gold Q	4.00%	7/1/2043	879,003	912,171	907,592
FHLMC Gold Q	3.50%	7/1/2043	9,842,759	9,868,904	9,777,305
FHLMC Gold Single Family	3.00%		3,200,000	3,047,500	3,031,002
FHLMC Gold Single Family	3.50%		3,100,000	3,242,164	3,231,750
FHLMC Gold Single Family	3.50%		7,700,000	7,677,873	7,639,848
FHLMC Gold Single Family	4.00%		6,100,000	6,232,484	6,245,351
FHLMC Gold Single Family	4.50%		5,700,000	6,032,203	6,011,494
FHLMC Gold Single Family	5.00%		2,400,000	2,586,563	2,588,251
FHLMC Gold U	4.00%	9/1/2042	2,513,528	2,690,653	2,561,981
FHLMC Gold U	3.50%	12/1/2042	90,576	96,074	88,984
FHLMC Gold U	3.50%	12/1/2042	98,176	104,135	96,451
FHLMC Gold U	3.50%	1/1/2043	98,332	104,301	96,606
FHLMC Gold U	3.50%	1/1/2043	91,462	97,014	89,856
FHLMC Gold U	3.50%	1/1/2043	98,373	104,344	96,642

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FHLMC Gold U	3.50%	2/1/2043	\$ 98,175	\$ 104,134	\$ 96,448
FHLMC Gold U	3.50%	2/1/2043	196,857	208,807	193,393
FHLMC Gold U	3.50%	2/1/2043	98,521	104,502	96,797
FHLMC Gold U	3.50%	2/1/2043	98,549	104,532	96,817
FHLMC Gold U	3.50%	4/1/2043	587,388	619,510	579,058
FHLMC Gold U	4.00%	8/1/2043	595,494	611,544	606,918
FHLMC Multiclass	4.32%	12/25/2015	1,575,000	1,590,740	1,672,612
FHLMC Multiclass	3.88%	11/25/2017	800,000	896,000	861,034
FHLMC Multiclass	1.60%	1/25/2022	463,941	450,675	453,008
FHLMC Multiclass	3.00%	2/15/2026	916,677	943,032	949,910
FHLMC Multiclass	6.00%	5/15/2036	1,102,520	1,270,683	1,219,701
FHLMC Multiclass Preassign	5.00%	8/15/2016	124,982	130,840	125,068
FHLMC Multiclass Preassign	4.00%	10/15/2018	545,874	584,409	574,035
FHLMC Multiclass Preassign	6.50%	5/15/2032	291,367	309,872	328,126
FHLMC Multiclass Ser	6.00%	9/15/2016	30,481	30,822	32,095
FHLMC Multiclass Ser	6.90%	9/15/2023	58,861	60,406	66,508
FHLMC Multiclass Ser	3.50%	5/15/2024	504,234	524,088	525,450
FHLMC Multiclass Ser	4.00%	8/15/2024	630,910	652,203	654,339
FHLMC Multiclass Ser	4.00%	1/15/2026	392,693	416,009	413,985
FHLMC Multiclass Ser	1.50%	2/15/2027	587,291	585,731	564,921
FHLMC Multiclass Ser	4.00%	8/15/2027	239,682	247,172	246,089
FHLMC Multiclass Ser	3.50%	1/15/2030	709,122	743,913	739,342
FHLMC Multiclass Ser	4.00%	7/15/2033	12,171	12,452	12,201
FHLMC Multiclass Ser	3.00%	8/15/2033	1,400,000	1,283,406	1,244,551
FHLMC Multiclass Ser	4.50%	5/15/2035	16,862	16,501	17,702
FHLMC Multiclass Ser	3.50%	10/15/2037	1,100,000	1,090,031	1,067,111
FHLMC Multiclass Ser	4.00%	3/15/2039	196,365	202,011	201,506
FHLMC Multiclass Ser	4.50%	8/15/2039	367,850	378,081	373,594
FHLMC Multiclass Ser	3.00%	6/15/2040	299,083	293,802	308,374
FHLMC Preassign	5.50%	7/18/2016	8,000,000	8,470,025	8,975,888
FHLMC Tranche # TR	2.02%	7/16/2018	5,795,000	5,795,000	5,808,166
FHLMC Tranche # TR	5.63%	11/23/2035	1,580,000	1,578,894	1,670,305
Fin Corp Prin Fico Strips	0.00%	5/11/2018	1,760,000	1,181,439	1,622,292
Financing Corp Principal Fico Strips	0.00%	2/8/2018	470,000	319,676	438,613
Fing Corp Prin Fico Strips	0.00%	8/3/2018	760,000	501,049	695,126
Fing Corp Prin Fico Strips	0.00%	8/3/2018	1,360,000	896,731	1,243,910
Fing Corp Prin Fico Strips	0.00%	8/3/2018	720,000	474,707	658,541
Fing Corp Prin Fico Strips	0.00%	3/7/2019	1,270,000	806,670	1,132,497
Fing Corp Prin Fico Strips	0.00%	6/6/2019	230,000	143,432	204,376
Fing Corp-Fed Beo Prin Fico Strips	0.00%	9/26/2019	90,000	54,660	77,709
Fing Corp-Fed Book Entry Prin Fico	0.00%	4/6/2018	1,420,000	957,401	1,313,046
Fing Corp-Fed Book Entry Prin Fico	0.00%	8/3/2018	1,680,000	1,107,653	1,536,595
Fing Corp-Fed Book Entry Prin Fico	0.00%	11/2/2018	1,660,000	1,073,729	1,503,998
Florida Hsg Fin Corp Rev	2.80%	7/1/2041	253,791	253,791	237,853
Florida Hsg Fin Corp Rev	2.80%	7/1/2041	10,253,253	10,253,253	9,678,661
FNMA	2.96%	7/1/2015	982,265	985,488	978,041
FNMA	2.38%	7/28/2015	11,000,000	11,137,896	11,347,666
FNMA	7.00%	12/1/2015	16,153	17,112	16,765
FNMA	0.50%	3/30/2016	1,100,000	1,098,746	1,098,818
FNMA	7.00%	9/1/2016	5,675	5,821	5,907
FNMA	2.24%	1/1/2017	482,506	491,553	481,546
FNMA	4.50%	6/1/2017	43,600	45,589	46,353
FNMA	5.48%	6/1/2017	2,001,047	2,185,948	2,256,061
FNMA	5.00%	11/1/2017	47,006	45,691	50,072

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	0.88%	2/8/2018	\$ 3,560,000	\$ 3,550,139	\$ 3,470,217
FNMA	3.31%	3/1/2018	522,690	569,487	550,429
FNMA	1.13%	3/28/2018	8,400,000	8,419,380	8,193,755
FNMA	6.50%	4/1/2018	269,209	293,774	284,984
FNMA	3.84%	5/1/2018	1,485,000	1,642,608	1,602,137
FNMA	5.00%	1/1/2019	803,912	807,304	860,869
FNMA	4.64%	6/1/2019	2,243,664	2,275,625	2,469,175
FNMA	4.50%	7/1/2019	377,054	373,048	401,257
FNMA	4.70%	7/1/2019	1,887,159	1,917,383	2,084,009
FNMA	4.60%	8/1/2019	2,210,527	2,290,313	2,430,164
FNMA	4.93%	8/1/2019	1,624,575	1,709,294	1,807,274
FNMA	4.87%	8/1/2019	1,997,400	2,169,676	2,222,327
FNMA	4.64%	10/1/2019	2,283,866	2,364,158	2,517,574
FNMA	5.00%	11/1/2019	391,834	394,589	419,678
FNMA	4.68%	12/1/2019	4,584,133	4,893,562	5,032,003
FNMA	4.65%	1/1/2020	1,627,524	1,711,906	1,793,353
FNMA	5.50%	2/1/2020	49,856	49,342	53,903
FNMA	4.60%	4/1/2020	4,754,129	5,008,274	5,215,332
FNMA	3.58%	9/1/2020	3,074,955	2,937,663	3,220,948
FNMA	4.50%	12/1/2020	1,102,498	1,135,745	1,174,831
FNMA	3.76%	12/1/2020	2,888,927	2,960,699	3,030,918
FNMA	4.00%	2/1/2021	33,784	33,773	35,322
FNMA	3.50%	2/1/2021	337,876	348,488	355,142
FNMA	7.00%	4/1/2021	83,719	86,087	91,344
FNMA	3.50%	10/1/2021	732,606	780,683	770,035
FNMA	6.50%	1/1/2022	112,303	113,145	121,491
FNMA	5.00%	4/1/2022	1,384,748	1,362,030	1,494,309
FNMA	5.50%	11/1/2022	1,291,670	1,407,781	1,415,257
FNMA	5.00%	1/1/2023	839,725	911,889	905,560
FNMA	6.00%	2/1/2023	1,639,001	1,773,845	1,786,078
FNMA	5.50%	2/1/2023	793,581	866,739	870,209
FNMA	5.00%	2/1/2023	1,070,829	1,148,799	1,153,507
FNMA	5.50%	2/1/2023	1,082,945	1,177,533	1,187,828
FNMA	6.50%	7/25/2023	135,826	149,938	154,266
FNMA	5.50%	9/1/2023	801,411	872,787	878,369
FNMA	5.50%	9/1/2023	1,073,425	1,158,088	1,177,381
FNMA	6.00%	11/1/2023	55,508	55,422	62,306
FNMA	6.00%	11/1/2023	304,071	278,938	339,474
FNMA	5.00%	12/1/2023	1,243,328	1,344,155	1,340,955
FNMA	4.50%	12/1/2023	325,210	351,227	346,670
FNMA	4.00%	4/1/2024	220,827	231,937	234,233
FNMA	4.00%	4/1/2024	542,820	583,447	580,807
FNMA	5.00%	6/1/2024	1,292,446	1,399,803	1,394,975
FNMA	5.00%	8/1/2024	2,436,215	2,644,514	2,661,735
FNMA	4.50%	9/1/2024	316,121	341,460	336,710
FNMA	5.50%	1/1/2025	1,258,506	1,371,065	1,379,247
FNMA	4.00%	6/1/2025	2,171,263	2,257,611	2,301,712
FNMA	5.00%	10/1/2025	1,614,061	1,734,611	1,750,850
FNMA	3.50%	1/1/2026	400,140	420,334	418,714
FNMA	5.33%	4/1/2026	4,481,361	4,674,269	4,657,478
FNMA	5.50%	6/1/2026	933,833	1,017,879	1,033,324
FNMA	3.50%	8/1/2026	3,010,876	3,210,817	3,151,996
FNMA	2.50%	9/1/2027	6,122,453	6,365,438	6,080,330
FNMA	2.50%	4/1/2028	2,660,569	2,671,897	2,636,198

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	2.50%	4/1/2028	\$ 1,796,991	\$ 1,804,642	\$ 1,780,530
FNMA	7.00%	8/1/2028	147,206	152,860	170,462
FNMA	7.00%	2/1/2029	113,785	116,807	130,443
FNMA	5.50%	2/1/2029	2,376,433	2,599,803	2,621,158
FNMA	5.00%	3/1/2030	1,966,238	2,133,368	2,139,208
FNMA	4.00%	12/1/2030	479,124	497,279	500,407
FNMA	4.00%	2/1/2031	269,932	288,659	282,003
FNMA	4.50%	4/1/2031	533,056	566,205	572,944
FNMA	4.50%	5/1/2031	1,675,081	1,779,250	1,800,709
FNMA	4.50%	6/1/2031	540,858	574,492	581,393
FNMA	4.50%	11/1/2031	751,020	809,459	804,425
FNMA	4.50%	12/1/2031	820,558	884,408	878,823
FNMA	4.50%	12/1/2031	137,552	148,255	147,039
FNMA	3.50%	4/1/2032	584,380	612,777	600,608
FNMA	3.00%	10/1/2032	1,504,581	1,584,464	1,482,390
FNMA	2.49%	4/1/2033	75,764	75,444	80,898
FNMA	6.00%	4/1/2033	240,449	274,713	269,857
FNMA	5.50%	5/1/2033	894,743	965,764	986,052
FNMA	3.50%	6/1/2033	96,591	98,643	98,349
FNMA	5.00%	7/1/2033	257,169	277,823	280,091
FNMA	2.32%	7/1/2033	91,622	90,506	98,776
FNMA	5.50%	7/1/2033	1,320,433	1,333,638	1,455,210
FNMA	3.50%	8/1/2033	3,592,056	3,648,839	3,657,690
FNMA	5.00%	9/1/2033	316,969	342,425	345,358
FNMA	5.00%	9/1/2033	2,294,050	2,179,795	2,496,406
FNMA	3.50%	9/1/2033	96,208	98,253	97,970
FNMA	3.50%	9/1/2033	98,334	100,424	100,405
FNMA	3.50%	10/1/2033	792,026	808,856	806,502
FNMA	3.50%	12/1/2033	598,720	612,753	609,668
FNMA	3.50%	12/1/2033	299,109	305,465	304,579
FNMA	3.50%	1/1/2034	400,000	408,500	407,314
FNMA	6.00%	2/1/2034	50,193	57,345	56,320
FNMA	5.50%	2/1/2034	794,453	807,859	875,349
FNMA	5.00%	3/1/2034	273,868	280,737	297,887
FNMA	5.00%	4/1/2034	164,343	156,856	178,596
FNMA	5.50%	5/1/2034	1,850,578	1,861,756	2,038,932
FNMA	6.00%	10/1/2034	153,153	152,053	171,862
FNMA	5.50%	11/1/2034	71,644	70,771	78,843
FNMA	5.00%	3/1/2035	109,608	113,933	120,211
FNMA	5.00%	3/1/2035	1,058,788	1,131,867	1,149,750
FNMA	6.00%	4/1/2035	125,123	126,237	140,411
FNMA	2.38%	4/1/2035	69,626	68,756	73,608
FNMA	4.50%	5/1/2035	18,688	18,595	19,598
FNMA	5.50%	5/1/2035	961,358	970,821	1,057,214
FNMA	1.25%	6/25/2035	425,073	424,541	426,180
FNMA	5.00%	7/1/2035	2,897,297	2,954,338	3,149,652
FNMA	5.00%	7/1/2035	191,003	206,253	207,461
FNMA	5.00%	7/1/2035	902,855	983,829	981,289
FNMA	5.00%	8/1/2035	39,096	36,637	42,408
FNMA	4.50%	8/1/2035	358,808	336,158	380,488
FNMA	5.50%	9/1/2035	2,143,295	2,274,069	2,359,039
FNMA	4.50%	9/1/2035	78,981	71,718	83,820
FNMA	5.50%	10/1/2035	1,295,720	1,417,193	1,425,784
FNMA	5.00%	10/1/2035	895,230	967,408	975,056

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	5.50%	11/1/2035	\$ 1,349,317	\$ 1,339,461	\$ 1,482,859
FNMA	6.00%	11/1/2035	582,110	665,061	653,425
FNMA	5.50%	12/1/2035	377,303	369,496	414,799
FNMA	5.50%	12/1/2035	1,064,234	1,044,197	1,169,487
FNMA	5.50%	1/1/2036	1,181,550	1,157,826	1,298,736
FNMA	5.50%	1/1/2036	345,371	347,557	379,480
FNMA	6.00%	3/1/2036	101,723	101,399	109,804
FNMA	5.50%	3/1/2036	128,934	125,355	142,846
FNMA	6.50%	4/1/2036	121,353	122,946	134,789
FNMA	5.00%	5/1/2036	976,061	946,703	1,059,475
FNMA	5.50%	5/1/2036	209,729	207,009	230,339
FNMA	5.50%	9/1/2036	4,321	4,181	4,742
FNMA	5.50%	9/1/2036	1,604,151	1,718,948	1,765,111
FNMA	6.00%	12/1/2036	1,161,772	1,168,489	1,290,233
FNMA	6.50%	12/1/2036	41,943	42,739	47,767
FNMA	5.00%	1/1/2037	390,140	380,112	422,842
FNMA	1.80%	2/1/2037	1,524,248	1,529,011	1,584,517
FNMA	5.50%	3/1/2037	138,212	133,947	154,530
FNMA	5.50%	4/1/2037	55,090	53,317	60,529
FNMA	6.00%	4/1/2037	298,283	316,460	330,653
FNMA	5.50%	5/1/2037	134,243	147,332	148,693
FNMA	5.50%	6/1/2037	1,015,740	981,141	1,114,917
FNMA	5.50%	8/1/2037	110,070	108,462	121,027
FNMA	6.00%	8/1/2037	1,144,149	1,307,190	1,284,164
FNMA	6.00%	8/1/2037	356,471	353,407	394,581
FNMA	6.00%	8/1/2037	303,269	301,104	326,902
FNMA	6.00%	8/1/2037	37,353	37,112	40,259
FNMA	6.00%	8/1/2037	1,285,546	1,303,775	1,427,869
FNMA	1.43%	8/1/2037	257,398	257,820	275,119
FNMA	6.00%	8/1/2037	53,442	61,058	59,975
FNMA	7.00%	10/1/2037	38,975	45,259	41,093
FNMA	7.00%	11/1/2037	5,361	6,225	5,865
FNMA	7.00%	11/1/2037	22,222	25,805	25,901
FNMA	6.00%	11/1/2037	47,760	52,872	53,072
FNMA	7.00%	12/1/2037	26,915	31,255	29,236
FNMA	6.00%	1/1/2038	176,809	195,816	195,961
FNMA	7.00%	2/1/2038	8,828	10,251	9,963
FNMA	5.00%	2/1/2038	32,966	34,233	35,959
FNMA	7.00%	2/1/2038	27,693	32,159	32,278
FNMA	6.00%	3/1/2038	125,628	140,390	139,765
FNMA	5.00%	3/1/2038	2,081,595	1,967,758	2,259,551
FNMA	5.00%	3/1/2038	1,044,654	1,034,697	1,132,217
FNMA	5.50%	3/1/2038	189,930	208,597	210,196
FNMA	5.50%	3/1/2038	1,910,492	1,870,789	2,098,369
FNMA	5.00%	3/1/2038	122,809	117,264	133,103
FNMA	5.00%	4/1/2038	65,938	65,176	71,512
FNMA	5.50%	4/1/2038	22,998	22,257	25,360
FNMA	6.00%	5/1/2038	368,577	411,885	409,411
FNMA	5.50%	7/1/2038	161,771	177,543	179,253
FNMA	7.00%	8/1/2038	40,069	46,531	46,364
FNMA	6.00%	9/1/2038	98,443	107,118	108,952
FNMA	7.00%	9/1/2038	3,607	4,189	3,932
FNMA	6.00%	9/1/2038	9,071	9,630	10,035
FNMA	6.00%	10/1/2038	247,759	273,581	274,354

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	7.00%	11/1/2038	\$ 14,347	\$ 16,661	\$ 15,673
FNMA	7.00%	11/1/2038	162,850	189,110	176,196
FNMA	7.00%	11/1/2038	24,054	27,933	25,760
FNMA	7.00%	11/1/2038	18,665	21,675	20,704
FNMA	6.00%	12/1/2038	648,751	667,199	717,680
FNMA	4.50%	2/1/2039	976,630	987,312	1,034,251
FNMA	7.00%	2/1/2039	1,625,049	1,876,932	1,824,212
FNMA	5.50%	4/1/2039	759,027	783,102	837,814
FNMA	6.00%	6/1/2039	146,683	163,964	165,460
FNMA	6.50%	6/25/2039	545,420	637,460	608,100
FNMA	6.00%	7/1/2039	159,300	178,092	179,616
FNMA	6.00%	10/1/2039	1,302,416	1,408,339	1,444,517
FNMA	4.00%	12/1/2039	4,916,081	5,186,465	5,067,398
FNMA	5.00%	5/1/2040	499,855	538,828	543,157
FNMA	5.00%	6/1/2040	511,466	566,609	559,422
FNMA	5.00%	7/1/2040	377,704	395,999	411,562
FNMA	6.00%	9/1/2040	154,052	170,107	170,420
FNMA	4.00%	9/1/2040	9,798,804	10,493,907	10,092,867
FNMA	4.50%	10/1/2040	8,142,893	8,337,559	8,627,151
FNMA	4.00%	11/1/2040	1,915,307	1,958,102	1,976,884
FNMA	4.00%	11/1/2040	2,088,571	2,155,144	2,151,165
FNMA	4.00%	12/1/2040	1,716,238	1,688,885	1,771,415
FNMA	4.00%	1/1/2041	2,995,454	2,978,018	3,091,758
FNMA	4.00%	2/1/2041	12,364,930	12,948,400	12,735,704
FNMA	4.50%	2/1/2041	6,442,830	6,673,362	6,828,755
FNMA	4.50%	3/1/2041	5,991,896	6,110,797	6,368,247
FNMA	4.50%	4/1/2041	4,952,245	5,074,503	5,251,955
FNMA	4.50%	10/1/2041	856,188	915,820	907,345
FNMA	4.50%	11/1/2041	1,599,699	1,696,431	1,700,336
FNMA	3.50%	4/1/2042	1,252,567	1,278,010	1,245,615
FNMA	3.50%	5/1/2042	8,353,006	8,762,825	8,306,480
FNMA	4.00%	5/1/2042	186,834	194,052	193,203
FNMA	3.50%	6/1/2042	86,865	87,367	86,459
FNMA	2.34%	7/1/2042	198,243	204,825	204,332
FNMA	3.50%	7/1/2042	3,787,116	3,934,459	3,765,946
FNMA	3.50%	7/1/2042	89,848	95,277	89,401
FNMA	2.02%	7/1/2042	599,151	614,785	612,720
FNMA	4.00%	7/1/2042	2,464,653	2,710,733	2,540,656
FNMA	6.50%	7/25/2042	9,442,899	11,406,726	10,342,845
FNMA	3.00%	8/1/2042	8,617,786	8,869,587	8,189,913
FNMA	3.00%	8/1/2042	4,963,043	5,146,055	4,717,273
FNMA	3.00%	9/1/2042	8,251,577	8,649,329	7,845,599
FNMA	3.00%	9/1/2042	4,051,773	4,250,563	3,852,158
FNMA	4.00%	9/1/2042	94,805	105,544	97,739
FNMA	3.50%	10/1/2042	11,561,508	12,300,361	11,496,764
FNMA	4.00%	10/1/2042	8,827,499	9,264,736	9,094,443
FNMA	2.50%	10/1/2042	2,737,498	2,793,316	2,480,951
FNMA	4.00%	10/1/2042	1,338,332	1,460,873	1,365,432
FNMA	3.50%	11/1/2042	671,823	708,564	668,061
FNMA	3.50%	12/1/2042	477,487	521,133	470,376
FNMA	4.00%	12/1/2042	1,011,112	1,102,112	1,060,459
FNMA	4.00%	12/1/2042	180,658	196,917	190,314
FNMA	3.50%	12/1/2042	571,095	623,297	562,588
FNMA	4.00%	12/1/2042	89,389	99,333	92,160

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	4.00%	12/1/2042	\$ 93,050	\$ 101,424	\$ 98,042
FNMA	3.50%	12/1/2042	577,526	630,044	568,921
FNMA	4.00%	12/1/2042	8,288,279	8,698,808	8,538,668
FNMA	3.00%	1/1/2043	1,047,379	999,919	995,513
FNMA	3.00%	1/1/2043	1,049,074	1,001,537	997,039
FNMA	3.00%	1/1/2043	1,130,632	1,079,400	1,074,586
FNMA	4.00%	1/1/2043	97,984	109,513	101,115
FNMA	3.00%	2/1/2043	1,041,294	994,110	989,645
FNMA	3.00%	2/1/2043	681,372	650,497	647,576
FNMA	3.00%	2/1/2043	668,077	637,805	634,907
FNMA	3.00%	2/1/2043	2,483,967	2,406,343	2,360,912
FNMA	3.00%	3/1/2043	4,857,913	4,872,335	4,618,029
FNMA	3.00%	3/1/2043	938,273	972,652	891,900
FNMA	3.00%	3/1/2043	121,709	126,168	115,689
FNMA	3.00%	3/1/2043	333,530	345,750	317,047
FNMA	3.00%	3/1/2043	159,793	165,410	151,865
FNMA	3.00%	3/1/2043	289,791	300,183	275,522
FNMA	3.00%	3/1/2043	1,002,025	1,039,523	952,598
FNMA	3.00%	3/1/2043	473,742	490,767	450,391
FNMA	3.50%	3/1/2043	99,218	100,582	98,694
FNMA	3.50%	3/1/2043	8,745,092	9,350,416	8,614,773
FNMA	3.00%	4/1/2043	292,708	303,319	278,201
FNMA	3.00%	4/1/2043	289,746	300,408	275,427
FNMA	3.00%	4/1/2043	870,153	901,084	827,150
FNMA	3.00%	4/1/2043	94,370	97,724	89,705
FNMA	3.00%	4/1/2043	388,250	402,021	368,989
FNMA	3.00%	4/1/2043	166,103	172,345	157,901
FNMA	3.00%	4/1/2043	562,849	585,231	535,095
FNMA	3.00%	4/1/2043	197,218	205,146	187,458
FNMA	3.50%	4/1/2043	4,584,007	4,902,381	4,515,715
FNMA	3.00%	4/1/2043	614,272	631,356	575,087
FNMA	3.00%	5/1/2043	583,068	607,210	554,328
FNMA	3.50%	5/1/2043	195,663	198,843	194,632
FNMA	4.00%	5/1/2043	1,651,877	1,714,338	1,704,121
FNMA	3.00%	5/1/2043	430,922	433,278	409,785
FNMA	3.00%	5/1/2043	1,063,457	1,092,370	1,011,061
FNMA	3.00%	5/1/2043	387,074	401,710	368,026
FNMA	3.50%	5/1/2043	489,845	526,583	482,543
FNMA	3.00%	6/1/2043	33,645	33,829	31,992
FNMA	4.00%	6/1/2043	95,331	98,936	98,423
FNMA	4.00%	6/1/2043	98,939	102,433	101,976
FNMA	3.00%	6/1/2043	512,913	515,718	487,758
FNMA	4.00%	6/1/2043	1,153,259	1,193,984	1,188,669
FNMA	4.00%	6/1/2043	385,525	400,765	398,073
FNMA	4.00%	6/1/2043	487,368	505,797	502,764
FNMA	4.00%	6/1/2043	97,015	100,563	100,165
FNMA	4.00%	6/1/2043	198,247	205,186	204,492
FNMA	4.00%	6/1/2043	99,076	102,993	102,298
FNMA	3.50%	6/1/2043	197,736	198,848	196,757
FNMA	4.00%	6/1/2043	195,891	203,421	202,585
FNMA	4.00%	6/1/2043	97,449	101,012	100,624
FNMA	3.00%	6/1/2043	131,982	131,859	125,488
FNMA	3.50%	6/1/2043	998,505	1,003,809	993,562
FNMA	4.00%	6/1/2043	296,892	308,350	306,429

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA	4.00%	6/1/2043	\$ 882,781	\$ 917,678	\$ 911,470
FNMA	4.00%	6/1/2043	99,142	102,767	102,363
FNMA	3.50%	7/1/2043	1,469,386	1,480,004	1,462,097
FNMA	3.50%	7/1/2043	2,178,778	2,172,990	2,138,124
FNMA	3.50%	7/1/2043	295,268	296,929	293,804
FNMA	3.50%	7/1/2043	198,035	198,994	196,993
FNMA	3.50%	7/1/2043	98,050	98,525	97,534
FNMA	4.00%	7/1/2043	96,314	99,956	99,350
FNMA	4.00%	7/1/2043	1,561,014	1,620,040	1,610,370
FNMA	4.00%	7/1/2043	1,086,448	1,129,397	1,121,767
FNMA	4.00%	7/1/2043	960,467	996,034	989,948
FNMA	4.00%	8/1/2043	496,415	512,859	506,427
FNMA	3.50%	8/1/2043	385,697	388,891	383,669
FNMA	3.50%	8/1/2043	985,975	993,986	981,390
FNMA	4.00%	8/1/2043	1,852,357	1,905,034	1,908,095
FNMA	3.50%	8/1/2043	392,411	395,630	390,469
FNMA	3.50%	8/1/2043	198,302	199,959	197,380
FNMA	3.50%	8/1/2043	198,356	199,642	197,313
FNMA	3.50%	8/1/2043	297,760	300,202	296,283
FNMA	3.50%	8/1/2043	198,409	200,068	197,486
FNMA	3.50%	8/1/2043	198,598	199,886	197,553
FNMA	3.50%	8/1/2043	99,311	100,156	98,912
FNMA	3.50%	8/1/2043	99,296	100,087	98,835
FNMA	3.50%	8/1/2043	198,110	199,673	197,129
FNMA	3.50%	8/1/2043	3,946,518	3,978,429	3,926,935
FNMA	3.50%	8/1/2043	397,466	400,665	395,372
FNMA	4.00%	8/1/2043	496,182	512,618	506,185
FNMA	4.50%	9/1/2043	995,038	1,048,676	1,055,655
FNMA	4.00%	9/1/2043	1,687,732	1,735,990	1,741,115
FNMA	4.00%	9/1/2043	396,779	408,125	409,329
FNMA	4.50%	9/1/2043	997,062	1,069,349	1,059,502
FNMA	4.50%	9/1/2043	1,284,483	1,353,725	1,362,734
FNMA	4.50%	9/1/2043	197,123	207,749	209,131
FNMA	4.00%	9/1/2043	228,063	238,539	235,263
FNMA	3.50%	9/1/2043	2,182,759	2,176,620	2,142,275
FNMA	4.00%	10/1/2043	1,223,808	1,285,189	1,260,828
FNMA	4.50%	10/1/2043	3,279,087	3,514,260	3,479,079
FNMA	4.00%	10/1/2043	822,710	864,488	848,839
FNMA	4.00%	10/1/2043	77,752	81,324	80,213
FNMA	4.00%	11/1/2043	1,794,000	1,862,396	1,847,982
FNMA	4.00%	12/1/2043	599,236	624,516	618,190
FNMA	4.00%	12/1/2043	99,859	104,088	103,064
FNMA	4.00%	12/1/2043	100,000	104,250	103,209
FNMA	4.00%	12/1/2043	700,000	725,211	722,141
FNMA 15 Year Pass-throughs	5.50%		1,900,000	2,014,297	2,019,054
FNMA 2011-M1 A	3.61%	6/25/2021	8,250,000	8,208,750	8,715,284
FNMA 30 Year Pass-throughs	6.00%		1,100,000	1,217,219	1,219,020
FNMA 30 Yr Pass-throughs	5.50%		(1,900,000)	(2,077,281)	(2,089,926)
FNMA Bd	6.25%	5/15/2029	2,020,000	2,302,358	2,532,359
FNMA Cap	0.00%	10/9/2019	7,590,000	4,909,781	6,453,709
FNMA FNMA	4.00%	3/25/2038	104,015	108,663	105,609
FNMA Fnr 2011-79 HD	2.00%	12/25/2022	346,661	347,473	350,388
FNMA MA	3.50%	11/1/2033	397,066	405,504	404,335
FNMA Preassign	5.00%	12/25/2032	271,312	294,180	283,258

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA Prin Strip	0.00%	2/1/2019	\$ 780,000	\$ 348,450	\$ 678,870
FNMA Remic	6.50%	2/25/2022	84,927	87,965	93,940
FNMA Remic	5.50%	4/25/2042	3,553,898	4,097,533	3,873,674
FNMA Remic	6.00%	5/25/2042	1,851,257	2,124,896	2,024,250
FNMA Remic TR	7.00%	3/18/2027	102,116	105,562	115,793
FNMA Remic Tr 1992-198 CI-o	7.50%	11/25/2022	90,387	95,019	102,141
FNMA Remic Tr 1996-G3 CI-z	7.50%	11/20/2026	32,527	33,971	37,694
FNMA Remic Tr 2006-106 CI-pc	5.50%	9/25/2035	266,463	264,465	277,397
FNMA Remic Tr 2011-36 CI-la	4.50%	1/25/2030	212,524	222,287	218,820
FNMA Remic Tr 2011-42 CI-bj	3.00%	8/25/2025	271,683	280,852	281,284
FNMA Remic Tr 2013-67 CI-Kz Prin Only	2.50%	4/25/2043	911,309	644,701	617,928
FNMA Remic Tr 2013-72 CI-hg	3.00%	4/25/2033	923,029	939,182	922,725
FNMA Semi Annual	5.38%	6/12/2017	7,000,000	7,515,531	8,004,591
FNMA Single Family Mortgage	2.50%		6,000,000	5,948,438	5,938,128
FNMA Single Family Mortgage	2.50%		1,300,000	1,174,672	1,176,399
FNMA Single Family Mortgage	3.00%		34,500,000	35,382,328	35,207,526
FNMA Single Family Mortgage	3.50%		18,965,000	19,950,053	19,826,598
FNMA Single Family Mortgage	3.50%		(1,400,000)	(1,391,250)	(1,386,547)
FNMA Single Family Mortgage	4.00%		40,055,000	41,417,791	41,325,341
FNMA Single Family Mortgage	4.50%		(1,100,000)	(1,173,047)	(1,170,425)
FNMA Single Family Mortgage	4.50%		2,800,000	2,948,750	2,957,609
FNMA Single Family Mortgage	4.50%		7,080,000	7,514,566	7,501,756
FNMA Single Family Mortgage	5.00%		7,900,000	8,569,797	8,579,526
FNMA Single Family Mtg 3 30 Years	3.00%		1,600,000	1,523,083	1,518,875
FNMA Single Family Mtg 5 30 Years	5.00%		2,440,000	2,645,906	2,642,254
FNMA Tranche	0.38%	7/5/2016	1,850,000	1,843,618	1,837,178
FNMA Tranche	0.65%	2/27/2017	3,700,000	3,698,150	3,667,218
FNMA Tranche	1.88%	9/18/2018	4,600,000	4,592,042	4,630,282
FNMA Tranche	1.88%	9/18/2018	500,000	499,135	503,292
FNMA-Deb-Prin-Strips Prin Pmt On	0.00%	7/15/2037	2,845,000	958,395	947,897
Freddie Mac Discount NT	0.00%	3/25/2014	11,000,000	10,989,831	10,995,029
Georgia ST	3.60%	2/1/2024	1,050,000	1,055,880	1,038,534
GNMA	3.50%	9/15/2018	151,940	159,917	158,358
GNMA	3.50%	2/20/2026	1,078,360	1,139,918	1,126,703
GNMA	3.50%	3/20/2026	304,121	323,604	317,755
GNMA	3.50%	12/20/2026	442,070	464,441	461,844
GNMA	3.00%	1/20/2027	7,340,129	7,782,831	7,545,682
GNMA	6.00%	12/15/2028	80,189	74,229	89,716
GNMA	6.00%	12/16/2029	124,859	124,723	135,989
GNMA	4.50%	9/15/2033	129,343	143,409	139,398
GNMA	5.00%	11/15/2033	402,146	400,135	440,290
GNMA	5.50%	12/15/2033	199,167	202,092	225,913
GNMA	5.00%	12/15/2033	237,304	263,630	259,992
GNMA	5.50%	1/15/2034	136,231	138,232	151,126
GNMA	5.50%	3/15/2034	268,365	272,307	297,708
GNMA	5.50%	3/15/2034	1,169,460	1,186,636	1,297,317
GNMA	5.50%	3/15/2034	666,786	676,579	739,692
GNMA	5.00%	5/15/2034	488,185	500,843	534,629
GNMA	5.50%	8/15/2034	362,177	367,497	406,714
GNMA	5.50%	10/15/2034	146,083	148,229	161,353
GNMA	5.50%	1/20/2035	1,236,743	1,254,633	1,375,282
GNMA	2.25%	3/16/2035	1,476,064	1,497,859	1,477,099
GNMA	4.50%	6/20/2035	530,645	510,912	572,492
GNMA	5.50%	7/20/2035	117,941	131,868	132,221

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
GNMA	5.00%	8/20/2035	\$ 1,856,905	\$ 1,835,577	\$ 2,028,459
GNMA	4.50%	1/20/2036	700,949	741,801	730,015
GNMA	4.50%	3/20/2036	272,074	282,150	282,395
GNMA	6.00%	10/15/2036	291,561	296,755	324,788
GNMA	5.00%	3/20/2037	2,829,827	2,740,068	3,084,624
GNMA	6.00%	11/15/2037	111,418	123,012	123,936
GNMA	5.50%	4/15/2038	87,020	88,612	95,707
GNMA	5.50%	6/15/2038	90,708	93,202	99,762
GNMA	6.50%	8/15/2038	436,955	450,474	496,276
GNMA	6.50%	8/15/2038	26,221	29,785	29,290
GNMA	6.50%	8/20/2038	26,800	30,184	29,841
GNMA	4.00%	9/20/2038	1,163,585	1,188,675	1,236,544
GNMA	6.00%	9/20/2038	956,701	1,070,608	1,077,236
GNMA	6.50%	11/20/2038	14,679	16,533	16,452
GNMA	6.00%	12/15/2038	1,962,715	2,049,811	2,179,046
GNMA	6.50%	12/15/2038	46,425	52,309	52,572
GNMA	5.50%	12/20/2038	924,049	989,888	979,381
GNMA	6.00%	1/15/2039	315,106	349,374	354,681
GNMA	5.00%	1/15/2039	960,026	1,062,779	1,047,986
GNMA	5.50%	2/15/2039	982,544	1,021,538	1,080,886
GNMA	5.00%	4/15/2039	634,266	690,359	688,858
GNMA	4.50%	6/15/2039	397,573	405,090	428,655
GNMA	5.00%	6/15/2039	114,339	127,309	125,610
GNMA	5.50%	8/15/2039	161,835	170,989	178,004
GNMA	5.50%	9/15/2039	206,410	219,053	227,889
GNMA	3.00%	9/16/2039	199,816	201,627	199,148
GNMA	5.00%	10/20/2039	2,917,533	3,223,874	3,194,947
GNMA	4.50%	1/15/2040	209,587	231,364	224,128
GNMA	4.23%	2/16/2040	202,042	214,417	202,909
GNMA	4.50%	4/15/2040	240,025	265,377	256,672
GNMA	5.00%	5/15/2040	347,902	385,845	378,652
GNMA	4.50%	6/15/2040	703,360	732,154	752,870
GNMA	4.50%	7/15/2040	619,125	684,424	661,963
GNMA	4.00%	10/15/2040	7,109,538	7,312,826	7,396,977
GNMA	4.50%	10/15/2040	1,218,594	1,343,690	1,307,791
GNMA	5.00%	11/20/2040	46,042	49,481	50,172
GNMA	4.00%	12/15/2040	6,175,849	6,339,895	6,425,538
GNMA	4.00%	2/15/2041	5,696,502	5,683,150	5,927,096
GNMA	4.35%	2/16/2041	890,779	965,138	905,612
GNMA	5.00%	4/20/2041	184,912	202,970	201,976
GNMA	4.50%	4/20/2041	12,838,098	14,133,943	13,780,889
GNMA	4.50%	5/20/2041	393,966	413,880	422,456
GNMA	5.00%	5/20/2041	33,659	36,946	36,769
GNMA	5.00%	6/20/2041	478,176	524,873	522,368
GNMA	6.00%	6/20/2041	1,071,229	1,198,437	1,206,310
GNMA	4.50%	6/20/2041	604,694	658,833	649,103
GNMA	4.50%	7/20/2041	3,000,284	3,275,466	3,212,659
GNMA	5.00%	7/20/2041	255,602	280,563	279,195
GNMA	4.50%	7/20/2041	432,753	471,397	464,534
GNMA	4.50%	11/15/2041	874,983	963,165	938,803
GNMA	6.00%	11/20/2041	3,746,145	4,190,999	4,219,800
GNMA	6.00%	12/20/2041	277,906	310,908	312,276
GNMA	3.50%	1/15/2043	790,583	834,065	799,271
GNMA	4.00%	11/20/2043	13,673,066	14,522,143	14,249,891

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
GNMA	3.20%	9/16/2044	\$ 6,300,000	\$ 6,363,000	\$ 6,498,293
GNMA	4.12%	9/16/2044	4,825,000	5,066,250	5,099,301
GNMA	4.80%	1/20/2061	2,945,919	3,073,860	3,164,005
GNMA	4.35%	3/20/2061	3,972,884	4,139,133	4,263,063
GNMA 2010-029 CI Pa	4.50%	8/20/2036	315,107	322,196	325,465
GNMA 2011-h	0.67%	3/20/2061	1,048,977	1,048,977	1,044,368
GNMA 2011-H06 Remic Passthru Ctf CI Fa	0.62%	2/20/2061	4,899,026	4,880,518	4,838,568
GNMA 2011-H07 Remic Passthru Ctf CI Fa	0.67%	2/20/2061	1,436,125	1,433,639	1,430,217
GNMA 2012-053 Remic Passthru Ctf	2.38%	12/16/2043	4,852,508	4,971,547	4,781,972
GNMA 2012-130 Remic Passthru Ctf CI Pa	3.00%	4/20/2041	419,794	443,014	431,955
GNMA 2013-153 Remic Passthru Ctf CI	2.90%	6/16/2044	1,403,817	1,446,809	1,436,034
GNMA 2013-154 Remic Passthru Ctf CI	2.90%	2/16/2044	4,223,888	4,353,245	4,319,517
GNMA 2013-193 Remic	2.00%	12/16/2049	1,780,000	1,775,828	1,770,400
GNMA Fltg RT	4.40%	12/16/2032	59,491	62,103	59,743
GNMA I & II - Single Issuer Gold Pool	4.47%	11/20/2062	5,719,681	6,579,780	6,159,182
GNMA I Single Family Mortgage	3.00%		1,200,000	1,161,750	1,158,844
GNMA I Single Family Mortgage	3.50%		9,100,000	9,196,871	9,171,453
GNMA I Single Family Mortgage	4.50%		800,000	858,125	853,562
GNMA I Single Family Mortgage	5.00%		500,000	542,363	541,934
GNMA II Jumbos	3.00%		5,100,000	4,931,063	4,927,477
GNMA II Jumbos	3.50%		18,500,000	18,718,676	18,662,597
GNMA II Jumbos	4.50%		1,200,000	1,291,078	1,282,969
GNMA II Jumbos 4 30 Years Settles Jan	4.00%		6,100,000	6,402,531	6,342,335
GNMA Nt 144a	0.92%	2/25/2031	382,552	359,838	362,801
GNMAII	4.50%	12/20/2034	398,328	384,505	429,736
GNMAII	5.50%	3/20/2035	750,100	762,054	834,129
GNMAII	5.00%	4/20/2035	1,251,993	1,246,711	1,369,095
GNMAII	5.00%	2/20/2037	3,032,180	2,938,846	3,305,107
GNMAII	6.00%	5/20/2038	65,485	73,261	73,724
GNMAII	6.00%	7/20/2038	2,657,564	2,973,150	2,992,053
GNMAII	5.00%	5/20/2040	312,390	324,153	341,840
GNMAII	5.00%	7/20/2040	518,200	553,841	567,540
GNMAII	3.50%	11/20/2042	305,536	321,959	304,461
GNMAII	4.00%	2/20/2043	241,069	253,048	251,018
GNMAII	4.72%	4/20/2061	6,463,308	6,966,530	6,952,903
GNMAII	4.70%	5/20/2061	4,526,979	4,939,033	4,870,033
GNMAII	4.86%	6/20/2061	5,395,088	5,892,691	5,797,561
GNMAII	4.56%	4/20/2063	4,201,381	4,769,114	4,527,744
Government Natl Mtg Assn Remic	1.90%	2/16/2053	1,077,846	1,097,719	1,025,784
I/O Federal Home Ln Mtg Corp	5.98%	8/15/2032	919,797	233,111	192,514
I/O Federal Home Ln Mtg Corp	6.03%	5/15/2039	2,773,192	672,499	545,348
I/O Federal Home Ln Mtg Corp	5.98%	10/15/2042	841,877	239,935	183,783
I/O Federal Home Ln Mtg Corp Tranche	1.65%	6/25/2022	2,287,144	256,771	224,499
I/O Federal National Mortgage Assn Remicfltg RT	6.49%	3/25/2042	1,532,679	335,274	236,079
I/O FHLMC Multiclass	1.73%	10/25/2021	3,051,492	328,798	291,408
I/O FHLMC Multiclass	0.91%	9/25/2022	2,059,242	139,637	123,046
I/O FHLMC Multiclass	3.50%	4/15/2024	532,939	62,620	29,745
I/O FHLMC Multiclass	4.50%	9/15/2027	172,433	24,033	6,036
I/O FHLMC Multiclass	3.00%	9/15/2031	2,100,797	277,043	331,266
I/O FHLMC Multiclass	3.50%	10/15/2032	1,314,481	249,751	241,774
I/O FHLMC Multiclass	5.86%	5/15/2038	1,305,806	150,168	132,866
I/O FHLMC Multiclass	5.88%	8/15/2039	3,047,933	480,050	411,370
I/O FHLMC Multiclass	6.06%	1/15/2040	1,027,315	157,950	135,689
I/O FHLMC Multiclass	6.03%	5/15/2040	1,157,432	270,188	242,048

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
I/O FHLMC Multiclass	5.78%	10/15/2041	\$ 171,240	\$ 42,382	\$ 34,151
I/O FHLMC Multiclass	6.43%	11/15/2041	1,580,104	367,374	299,581
I/O FHLMC Multiclass	5.78%	6/15/2042	349,437	79,715	69,073
I/O FHLMC Multiclass	5.88%	7/15/2042	181,818	45,227	44,559
I/O FHLMC Multiclass	5.88%	8/15/2042	362,026	83,945	81,299
I/O FHLMC Multiclass	6.08%	9/15/2042	1,154,681	242,483	230,087
I/O FHLMC Multiclass	5.98%	11/15/2042	276,688	68,048	66,842
I/O FHLMC Multiclass	5.98%	11/15/2042	281,351	71,745	63,642
I/O FHLMC Multiclass	5.98%	11/15/2042	469,911	117,037	109,425
I/O FHLMC Multiclass	5.93%	12/15/2042	859,405	226,400	196,908
I/O FHLMC Multiclass 3760 CI CI	3.50%	5/15/2025	927,820	131,924	92,570
I/O FHLMC Multiclass 3773 CI IA	3.50%	6/15/2025	470,472	61,161	44,637
I/O FHLMC Multiclass Fhms	1.60%	12/25/2021	2,455,107	253,517	213,263
I/O FHLMC Multiclass Fhms K006 Ax1 Var	1.06%	1/25/2020	12,142,741	820,109	613,913
I/O FHLMC Multiclass Fhms K007 X1 Var RT	1.20%	4/25/2020	8,063,603	593,735	457,368
I/O FHLMC Multiclass Fhms K008 X1 Var RT	1.67%	6/25/2020	4,475,333	456,320	358,232
I/O FHLMC Multiclass Fhms K703 X	2.09%	5/25/2018	7,603,704	831,594	603,057
I/O FHLMC Multifamily Structured Pass	1.50%	8/25/2020	3,873,865	359,997	282,490
I/O FNMA	3.00%	9/25/2027	1,948,640	277,681	255,369
I/O FNMA	5.00%	1/25/2038	213,345	48,269	34,686
I/O FNMA 2011-63 CI Sw Fltg	6.52%	7/25/2041	1,253,530	200,565	166,016
I/O FNMA 407 CI	5.00%	1/25/2039	317,880	68,642	62,186
I/O FNMA 407 CI 23 Var	5.00%	1/25/2039	163,369	35,175	30,674
I/O FNMA 407 CI 27 Var	5.50%	1/25/2039	154,988	31,240	29,407
I/O FNMA FNMA Strip Tr 409 CI C	3.00%	4/1/2027	2,374,004	256,689	264,830
I/O FNMA FNMA Strip Tr 409 CI C	4.00%	11/1/2039	212,955	25,022	40,268
I/O FNMA Remic	0.35%	12/27/2022	77,230,960	1,397,093	1,249,134
I/O FNMA Remic	6.49%	2/25/2041	431,610	101,428	90,613
I/O FNMA Remic	5.99%	11/25/2042	569,437	144,317	128,187
I/O FNMA Remic	5.99%	3/25/2043	574,173	143,543	138,309
I/O FNMA Remic 2012-133 CI-cs	5.99%	12/25/2042	1,016,684	274,505	222,460
I/O FNMA Remic Tr 2006-104 CI-lc Var	6.44%	11/25/2036	1,160,223	253,799	222,575
I/O FNMA Remic Tr 2010-142 CI-Sm Fltg RT	6.37%	12/25/2040	385,254	50,926	48,746
I/O FNMA Remic Tr 2010-150 CI-Sn Fltg	6.37%	1/25/2041	1,085,376	179,257	161,124
I/O FNMA Remic Tr 2010-27 CI-As Var	6.32%	4/25/2040	2,125,606	366,667	340,182
I/O FNMA Remic Tr 2011-59 CI-Sw Fltg RT	6.48%	7/25/2041	2,127,045	357,609	332,776
I/O FNMA Remic Tr 2011-87 CI-Sj Flt	5.79%	9/25/2041	3,292,031	563,760	509,623
I/O FNMA Remic Tr 2011-90 CI-qi	5.00%	5/25/2034	977,091	147,327	145,742
I/O FNMA Remic Tr 2012-111 CI-Js Var	5.94%	7/25/2040	1,300,198	331,957	232,052
I/O FNMA Remic Tr 2012-118 CI-ci	3.50%	12/25/2039	933,292	173,242	183,545
I/O FNMA Remic Tr 2012-128 CI-Sq Var	5.99%	11/25/2042	847,253	210,489	190,858
I/O FNMA Remic Tr 2012-133 CI-Sa Var	5.99%	12/25/2042	284,423	72,795	68,508
I/O FNMA Remic Tr 2012-134 CI-SK Var	5.99%	12/25/2042	653,425	150,084	140,675
I/O FNMA Remic Tr 2012-139 CI-di	3.00%	12/25/2027	1,741,610	234,029	235,899
I/O FNMA Remic Tr 2012-17 CI-Ws Fltg	6.39%	7/25/2039	694,152	155,967	125,455
I/O FNMA Remic Tr 2012-75 CI-NS Var	6.44%	7/25/2042	616,637	132,577	120,293
I/O FNMA Remic Tr 2012-93 CI-Sg Fltg	5.94%	9/25/2042	636,356	172,810	134,458
I/O FNMA Remic Tr 2013-10 CI-Js Var	5.99%	2/25/2043	943,761	233,581	213,483
I/O FNMA Remic Tr 2013-10 CI-Sj Var	5.99%	2/25/2043	1,040,574	263,395	246,376
I/O FNMA Remic Tr 2013-26 CI-hi	3.00%	4/25/2032	1,891,671	218,724	281,066
I/O FNMA Smbs Tr 000390 CI	6.00%	7/25/2038	579,184	103,529	101,658
I/O FNMA Strip Tr 409 CI C	4.50%	11/1/2039	779,550	97,444	142,207
I/O FNMA Strip Tr 409 CI C	3.50%	11/1/2041	1,542,065	261,187	331,165
I/O FNMA Strip Tr 409 CI C	4.00%	4/25/2042	1,052,059	184,110	254,298

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
I/O FNMA Stripped Mtg Backed Secs Smbs	6.00%	1/1/2038	\$ 721,204	\$ 129,591	\$ 137,288
I/O FNMA Tranche	5.99%	12/25/2042	670,098	200,192	149,953
I/O GNMA	0.89%	8/16/2052	3,456,518	246,277	226,198
I/O GNMA 2006-016 Remic Passthru Ctf CI GS	6.82%	4/20/2036	1,175,824	213,118	189,702
I/O GNMA 2007-017 Remic Passthru Ctf CI Ib	6.08%	4/20/2037	967,869	206,882	186,462
I/O GNMA 2009-106 Remic Passthru Ctf CI Sc Fltg	6.18%	11/20/2039	1,472,393	222,699	226,874
I/O GNMA 2010-085 Remic Passthru Ctf CI Hs Var RT	6.48%	1/20/2040	338,100	64,133	58,131
I/O GNMA 2010-31 Remic CI GS Fltg	6.33%	3/20/2039	450,911	82,080	72,922
I/O GNMA 2010-47 Xn Fltg	6.38%	4/16/2034	129,825	10,406	8,161
I/O GNMA 2011-141 Remic Passthru Secs	4.00%	10/16/2026	549,291	66,945	68,097
I/O GNMA 2011-65 Remic Passthru Ctf CI	1.89%	8/16/2040	1,589,414	147,890	106,608
I/O GNMA 2012-066 Remic Pass Thru CI	3.50%	2/20/2038	1,574,236	283,363	266,973
I/O GNMA 2013-178 Mtg Pass Thru Ctf CI	0.95%	6/16/2055	3,588,215	240,943	236,176
I/O GNMA Gtd Remic Passthru Secs	6.31%	4/20/2040	173,926	31,633	34,256
I/O GNMA Remic	5.93%	8/16/2042	1,140,044	255,797	191,918
Israel St U S Govt Gtd Nts Zero Cpn	0.00%	5/15/2022	315,000	230,602	237,661
Israel(state Of) Aid-israel	5.50%	9/18/2033	4,385,000	4,837,842	5,111,191
Israel(state Of) Gtd	5.50%	12/4/2023	715,000	915,293	823,862
Kentucky Asset / Liability Commn Gen Fd Rev	3.17%	4/1/2018	504,169	504,492	519,128
Lightship Tankers III Llc US Govt Gtd	6.50%	6/14/2024	319,000	400,345	354,744
Lightship Tankers V Llc US Govt Gtd Shipping Bd	6.50%	6/14/2024	265,000	330,588	297,971
Menomonee Falls Wis	4.25%	11/1/2014	750,000	773,633	752,520
Metropoli Govt Nashville & Dvdsn Cnty	6.73%	7/1/2043	370,000	396,632	410,138
Missouri St Hsg Dev Commn Single Family Mtg Rev	2.65%	11/1/2040	4,990,000	4,990,000	4,619,293
Ncua Gtd Nts Master Tr Gtd	2.35%	6/12/2017	900,000	905,265	937,368
New Jersey Economic Dev Auth Lease Rev	5.00%	6/15/2046	210,000	207,646	216,647
New Jersey St Tpk Auth Tpk Rev	5.00%	1/1/2043	240,000	244,548	243,485
New Jersey St Transn Tr Fd Auth	6.10%	12/15/2028	380,000	429,842	407,839
New Jersey St Transn Tr Fd Auth	5.00%	6/15/2038	550,000	548,436	556,798
New Jersey St Transn Tr Fd Auth	5.00%	6/15/2042	360,000	363,316	361,966
New York Liberty Dev Corp Liberty Rev	5.00%	12/15/2041	290,000	292,946	292,265
New York N Y	5.00%	8/1/2025	200,000	219,622	222,462
New York N Y City Mun Wtr Fin Auth Wtr & Swr Sys Rev	5.00%	6/15/2047	170,000	174,208	173,652
New York N Y City Mun Wtr Fin Auth Wtr & Swr Sys Rev	5.00%	6/15/2047	160,000	164,128	163,590
New York N Y City Transitional Fin Auth Rev	5.00%	11/1/2042	340,000	353,525	349,554
New York St Dorm Auth St Pers Income Taxrev	3.30%	2/15/2023	1,000,000	991,200	969,240
New York St Dorm Auth St Pers Income Taxrev	5.00%	12/15/2026	140,000	153,156	155,046
New York St Dorm Auth St Pers Income Taxrev	5.00%	12/15/2027	380,000	407,892	417,970
New York St Urban Dev Corp Rev	5.00%	3/15/2027	720,000	774,518	793,606
NMA	4.00%	6/1/2043	99,060	102,682	102,288
Northeast Ohio Regl Swr Dist Wastewtr	5.00%	11/15/2043	330,000	342,197	341,210
Ohio St Tpk Commn Tpk Rev	5.00%	2/15/2048	680,000	674,472	668,447
Ohio St Tpk Commn Tpk Rev	5.00%	2/15/2048	290,000	294,162	295,403
Oregon ST	5.76%	6/1/2023	315,000	395,187	363,529
Overseas Private	2.07%	5/15/2021	622,860	622,860	609,462
Overseas Private Invt	4.44%	2/27/2027	214,138	245,300	224,916
Overseas Private Invt Corp U S Govt Gtd	4.74%	3/15/2022	439,955	500,123	470,971
Overseas Pvt Inv Corp US Govt Gtd Partn Ctf Sr 518-2002-4C	3.37%	5/15/2021	3,926,641	3,926,641	4,100,513
P/O FNMA	0.00%	3/25/2042	80,667	74,617	72,115
Pennsylvania St Tpk Commn Tpk Rev	5.00%	12/1/2043	250,000	245,388	249,220
Private Colleges & Univs Auth Ga Rev	5.00%	10/1/2043	340,000	351,169	356,558
Private Expt Fdg Corp Secd	4.55%	5/15/2015	1,060,000	1,059,173	1,121,512
Private Expt Fdg Corp Secd	2.13%	7/15/2016	2,010,000	2,007,488	2,084,895
Richmond VA	5.00%	3/1/2027	160,000	176,696	180,461

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
Richmond VA	5.00%	3/1/2028	\$ 170,000	\$ 186,177	\$ 189,817
Richmond VA	5.00%	3/1/2029	180,000	195,345	199,667
San Antonio Tex Elec & Gas Rev	5.00%	2/1/2043	560,000	576,206	569,789
San Clemente Leasing Llc Gtd Secd NT	3.59%	8/27/2021	371,402	398,382	393,274
SLM Corp Medium Term Nts Book Entry Var RT	2.99%	4/1/2014	140,000	139,300	139,509
Small Business Adm Gtd Dev Partn Ctf	4.77%	4/1/2024	909,311	915,541	967,870
Small Business Admin Gtd Dev Partn Ctf	5.20%	11/1/2015	185,028	184,793	191,283
Small Business Admin Gtd Dev Partn Ctf	5.08%	11/1/2022	565,429	582,307	613,225
Small Business Admin Gtd Dev Partn Ctf	4.89%	12/1/2023	243,644	243,872	263,920
Small Business Admin Gtd Dev Partn Ctf	4.93%	1/1/2024	1,340,233	1,327,325	1,440,684
Small Business Admin Gtd Dev Partn Ctf	4.72%	2/1/2024	1,122,534	1,136,753	1,201,955
Small Business Admin Gtd Dev Partn Ctf	4.34%	3/1/2024	559,051	542,410	588,843
Small Business Admin Gtd Dev Partn Ctf	5.52%	6/1/2024	1,390,603	1,430,632	1,515,799
Small Business Admin Gtd Dev Partn Ctf	5.17%	8/1/2024	1,114,061	1,184,075	1,197,460
Small Business Admin Gtd Dev Partn Ctf	4.99%	9/1/2024	4,153,941	4,548,931	4,501,651
Small Business Admin Gtd Dev Partn Ctf	4.86%	1/1/2025	449,381	446,780	479,283
Small Business Admin Gtd Dev Partn Ctf	4.95%	3/1/2025	681,154	683,519	726,714
Small Business Admin Gtd Dev Partn Ctf	5.35%	2/1/2026	3,136,442	3,397,271	3,424,301
Small Business Admin Gtd Dev Partn Ctf	6.07%	7/1/2026	929,065	975,809	1,034,093
Small Business Admin Gtd Dev Partn Ctf	5.37%	10/1/2026	1,122,730	1,158,148	1,213,785
Small Business Admin Gtd Dev Partn Ctf	5.31%	5/1/2027	3,580,661	3,885,017	3,903,772
Small Business Admin Gtd Dev Partn Ctf	5.51%	11/1/2027	2,147,412	2,271,583	2,355,344
Small Business Admin Gtd Dev Partn Ctf	5.29%	12/1/2027	3,176,474	3,359,370	3,452,208
Small Business Admin Gtd Dev Partn Ctf	5.72%	1/1/2029	1,661,603	1,718,717	1,824,740
Small Business Admin Gtd Dev Partn Ctf	4.95%	6/1/2029	4,849,229	5,121,346	5,237,992
Small Business Admin Gtd Dev Partn Ctf	2.76%	10/1/2031	5,681,218	5,683,522	5,529,984
Small Business Admin Gtd Dev Partn Ctf	2.76%	1/1/2032	2,128,651	2,201,824	2,069,943
Small Business Admin Gtd Partn Ctf	4.94%	8/10/2015	299,277	289,551	312,055
Small Business Admin Gtd Partn Ctf	5.94%	8/10/2018	360,976	392,053	397,506
Small Business Admin Partn Certs	5.11%	8/1/2025	4,182,026	4,487,460	4,540,133
Small Business Administration Particip	5.80%	6/1/2022	774,488	791,854	844,897
Small Business Administration Particip	4.64%	5/1/2023	146,029	157,346	157,161
Tennessee Valley Auth 2011 Global Pwr Bdser A	3.88%	2/15/2021	2,040,000	2,024,251	2,154,099
Tennessee Valley Auth Global Power Bd	4.63%	9/15/2060	1,630,000	1,608,696	1,457,919
Tennessee Valley Auth Global Pwr Bd 2009ser C	5.25%	9/15/2039	820,000	810,832	875,197
Tennessee Valley Auth Tennessee Valley	4.65%	6/15/2035	4,906,000	4,611,411	4,878,693
Texas Transn Commn St Hwy Fd Rev	5.18%	4/1/2030	360,000	442,631	386,334
Totem Ocean Trailer Express Inc	6.37%	4/15/2028	5,140,000	6,193,700	5,686,742
Tsy Infl Ix N/b	0.78%	2/15/2042	1,860,000	2,036,290	1,545,596
Tsy Infl Ix N/b	0.78%	2/15/2042	2,675,000	2,559,994	2,222,833
Tx St Dept Hsg & Cmnty Affairs Resdntl	2.88%	7/1/2041	5,065,000	5,065,000	4,766,317
United States Gov Natl Treas Bd Strippedprin Pmt	0.00%	5/15/2040	20,800,000	7,305,368	7,094,110
United States of Amer Treas Bonds	2.75%	8/15/2042	4,664,000	4,078,803	3,695,492
United States of Amer Treas Bonds	2.75%	8/15/2042	21,570,000	19,649,261	17,090,860
United States of Amer Treas Bonds	0.64%	2/15/2043	400,000	339,294	312,453
United States of Amer Treas Notes	0.13%	4/15/2018	5,135,000	5,550,752	5,291,820
United States Treas Bds	8.88%	8/15/2017	1,875,000	2,436,690	2,392,384
United States Treas Bds	8.50%	2/15/2020	645,000	912,020	884,305
United States Treas Bds	8.75%	8/15/2020	5,605,000	8,096,886	7,866,270
United States Treas Bds	4.50%	2/15/2036	9,270,000	11,431,183	10,314,321
United States Treas Bds	4.75%	2/15/2037	1,575,000	2,058,402	1,811,989
United States Treas Bds	4.38%	2/15/2038	1,500,000	1,483,125	1,632,657
United States Treas Bds	4.25%	5/15/2039	410,000	492,009	437,226
United States Treas Bds	4.63%	2/15/2040	1,700,000	1,889,990	1,919,938

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
United States Treas Bds	3.13%	2/15/2042	\$ 8,960,000	\$ 9,204,731	\$ 7,725,204
United States Treas Bds	3.13%	2/15/2042	930,000	1,014,919	801,835
United States Treas Bds	2.75%	11/15/2042	15,050,000	14,595,709	11,898,906
United States Treas Bds	2.88%	5/15/2043	255,000	215,006	206,670
United States Treas Bds	3.63%	8/15/2043	10,140,000	10,037,788	9,575,963
United States Treas Bds	3.75%	11/15/2043	35,305,000	34,802,376	34,124,471
United States Treas Bds Bd	5.25%	11/15/2028	625,000	817,355	752,441
United States Treas Bds Bd	3.75%	8/15/2041	85,000	88,969	82,862
United States Treas Bds Bd	3.13%	2/15/2043	1,540,000	1,401,963	1,318,625
United States Treas Bds Bd	3.13%	2/15/2043	800,000	696,437	685,000
United States Treas Bds Bds	3.00%	5/15/2042	713,000	739,515	597,918
United States Treas Bds Index Linked	1.95%	1/15/2028	5,000,000	5,510,322	5,968,146
United States Treas Nts	4.00%	2/15/2014	8,000,000	8,418,125	8,037,184
United States Treas Nts	2.13%	11/30/2014	975,000	1,010,028	992,291
United States Treas Nts	4.00%	2/15/2015	12,000,000	12,139,766	12,509,064
United States Treas Nts	0.25%	2/28/2015	1,500,000	1,500,469	1,500,938
United States Treas Nts	0.25%	11/30/2015	60,210,000	60,158,994	60,090,062
United States Treas Nts	2.13%	12/31/2015	550,000	572,121	568,906
United States Treas Nts	2.63%	2/29/2016	4,325,000	4,508,614	4,530,438
United States Treas Nts	1.50%	7/31/2016	305,000	312,363	311,958
United States Treas Nts	3.00%	8/31/2016	3,870,000	4,188,428	4,110,668
United States Treas Nts	4.63%	2/15/2017	3,380,000	3,889,193	3,769,755
United States Treas Nts	0.75%	10/31/2017	3,450,000	3,447,864	3,387,469
United States Treas Nts	0.88%	1/31/2018	1,225,000	1,206,808	1,201,649
United States Treas Nts	0.75%	2/28/2018	5,325,000	5,319,800	5,184,803
United States Treas Nts	0.63%	4/30/2018	4,110,000	4,085,614	3,963,581
United States Treas Nts	1.38%	7/31/2018	270,000	267,863	267,574
United States Treas Nts	1.50%	8/31/2018	1,790,000	1,790,757	1,780,910
United States Treas Nts	1.75%	10/31/2018	29,300,000	30,207,195	29,428,188
United States Treas Nts	1.25%	11/30/2018	9,350,000	9,244,560	9,149,854
United States Treas Nts	1.50%	12/31/2018	3,445,000	3,414,469	3,406,244
United States Treas Nts	3.13%	5/15/2019	13,950,000	15,803,074	14,865,469
United States Treas Nts	1.13%	5/31/2019	1,560,000	1,516,353	1,497,600
United States Treas Nts	3.50%	5/15/2020	28,000,000	30,350,675	30,207,184
United States Treas Nts	1.34%	7/15/2020	20,000,000	22,885,849	22,915,630
United States Treas Nts	2.00%	7/31/2020	70,000	69,461	68,753
United States Treas Nts	2.63%	8/15/2020	2,840,000	3,048,776	2,897,686
United States Treas Nts	2.13%	8/31/2020	20,000	20,071	19,744
United States Treas Nts	3.63%	2/15/2021	730,000	798,580	787,773
United States Treas Nts	3.13%	5/15/2021	1,020,000	1,137,059	1,063,270
United States Treas Nts	2.00%	11/15/2021	39,100,000	39,040,758	37,319,112
United States Treas Nts	1.63%	8/15/2022	5,620,000	5,585,941	5,105,860
United States Treas Nts	1.63%	11/15/2022	1,070,000	988,025	965,842
United States Treas Nts	2.00%	2/15/2023	29,700,000	30,214,016	27,551,383
United States Treas Nts	2.75%	11/15/2023	12,280,000	12,101,048	12,013,291
United States Treas Nts NT	2.63%	6/30/2014	10,000,000	10,292,188	10,124,220
United States Treas Nts NT	2.63%	4/30/2018	1,230,000	1,302,804	1,291,019
United States Treas Nts NT	3.63%	8/15/2019	4,870,000	5,363,226	5,306,396
United States Treas Nts NT	3.63%	8/15/2019	450,000	494,684	490,324
United States Treas Nts Nts	0.63%	12/15/2016	22,780,000	22,753,294	22,687,468
United States Treas Nts Tips	0.38%	7/15/2023	22,750,000	22,491,733	22,021,172
United States Treas Nts Treas Nts	2.00%	11/30/2020	24,520,000	24,183,662	23,868,700
United States of Amer Treas Bills	0.00%	3/13/2014	3000000	2999718	2999766
United States Treas Bills	0.00%	1/2/2014	4500000	4499991	4500000

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
United States Treas Bills	0.00%	2/6/2014	\$ 4,775,000	\$ 4,774,168	\$ 4,774,928
United States Treas Bills	0.00%	4/10/2014	1580000	1579616	1579796
United States Treas Bills	0.00%	6/26/2014	60000000	59978760	59975940
United States Treas Nts United States	3.50%	2/15/2018	7,000,000	7,835,625	7,599,375
United States Treas Sec Stripped Int Pmt00841 08-15-2035	0.00%	8/15/2035	11,310,000	5,384,210	4,715,196
University Tex Univ Revs	6.28%	8/15/2041	370,000	407,370	403,448
US of Amer Treas Bonds	2.63%	4/30/2016	1,525,000	1,643,366	1,599,820
US of Amer Treas Notes	3.75%	11/15/2018	27,500,000	29,485,523	30,179,105
US Treas Bd Stripped Prin Pmt	0.00%	5/15/2043	8,755,000	2,708,381	2,570,809
US Treas Bds	5.25%	2/15/2029	690,000	847,222	830,588
US Treas Bds	4.38%	5/15/2041	105,000	133,701	113,925
US Treas Nts	0.25%	7/15/2015	7,060,000	7,052,762	7,060,275
US Treas Nts	0.88%	1/31/2017	695,000	690,602	695,652
US Treas Nts	3.25%	3/31/2017	425,000	453,554	456,742
US Treas Nts	2.38%	7/31/2017	15,500,000	16,146,945	16,196,291
US Treas Nts Index Linked	1.81%	1/15/2018	10,000,000	10,768,116	12,116,591
US Treas Nts Index Linked	2.31%	1/15/2019	10,000,000	10,783,203	12,148,451
US Treas Nts Index Linked	2.05%	7/15/2019	20,000,000	20,158,924	24,309,999
US Treas Nts Index Linked Note	0.13%	1/15/2022	1,100,000	1,116,501	1,090,981
US Treas Nts Index Linked Notes	1.99%	1/15/2015	2,000,000	2,328,712	2,520,194
US Treas Nts Index Linked Notes	1.99%	1/15/2015	1,720,000	2,190,632	2,167,367
US Treas Nts Inflation Indexed	2.48%	7/15/2014	6,920,000	8,831,451	8,763,478
US Treas Nts Tips	0.65%	7/15/2021	10,000,000	11,570,201	10,519,253
US Treas Nts Tips	0.13%	7/15/2022	5,475,000	5,904,335	5,326,634
US Treasury	2.30%	2/15/2040	1,530,000	2,352,258	1,857,693
USA Treasury Nts	1.38%	4/15/2014	5,495,000	6,187,974	6,103,296
USA Treasury Nts Tips	0.13%	4/15/2016	7,775,000	8,490,892	8,447,578
Utah Tran Auth Sales Tax Rev	5.00%	6/15/2042	600,000	601,668	603,684
Utd States Treas	0.25%	12/31/2015	42,520,000	42,407,042	42,407,067
Utd States Treas	0.50%	7/31/2017	18,850,000	18,670,336	18,453,848
Utd States Treas	2.38%	5/31/2018	3,350,000	3,554,121	3,477,457
Utd States Treas	1.38%	9/30/2018	40,000	40,107	39,512
Utd States Treas	1.00%	8/31/2019	6,750,000	6,678,809	6,383,495
Utd States Treas	1.75%	5/15/2022	1,700,000	1,592,127	1,571,970
Utd States Treas Cpn	0.25%	5/31/2014	2,250,000	2,251,582	2,251,319
Utd States Treas Zero Cpn 0%	0.00%	8/15/2030	6,925,000	2,973,018	3,609,892
Vessel Mgmt Svcs Inc U S Gov Gtd Ship	5.13%	4/16/2035	4,553,000	4,925,759	5,012,170
Vessel Mgmt Svcs Inc US Govt Gtd Ship	6.08%	5/20/2024	1,389,800	1,460,451	1,542,970
Vessel Mgmt Svcs Inc US Govt Gtd Ship	5.85%	5/1/2027	256,000	301,740	286,502
Virginia St Hsg Dev Auth Comwlth Mtg	2.75%	4/25/2042	4,999,719	4,999,719	4,674,487
Wayne Cnty Mich	2.75%	6/1/2014	1,560,000	1,564,181	1,563,494
Total Government & Government Agency Securities			\$ 2,701,835,967	\$ 2,565,407,836	\$ 2,545,232,131
Fixed Income Funds					
Mfb NT			\$ 2,909,687	\$ 1,042,014,166	\$ 1,377,271,202
Cf Blackrock US Debt Index A Fd			20,497,830	1,267,542,384	1,268,630,610
Total Fixed Income Funds			\$ 23,407,517	\$ 2,309,556,550	\$ 2,645,901,812

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Argentina					
Argentina(rep Of)	7.00%	4/17/2017	\$ 894,118	\$ 796,615	\$ 805,153
Australia					
BHP Billiton Fin	3.25%	11/21/2021	390,000	386,478	387,689
BHP Billiton Fin	5.00%	9/30/2043	1,235,000	1,238,350	1,255,675
BHP Billiton Fin USA Ltd	6.50%	4/1/2019	2,280,000	2,272,681	2,733,474
Bluescope Stl Fin Ltd/Bluescope Stl FI	7.13%	5/1/2018	1,530,000	1,552,219	1,602,675
Bluescope Stl Fin Ltd/Bluescope Stl FI	7.13%	5/1/2018	115,000	115,000	120,463
Comwlth Bk	1.25%	9/18/2015	1,880,000	1,879,060	1,900,635
Default Pvtpl Midwest Vanadium Pty Ltd	11.50%	2/15/2018	260,000	260,000	215,800
National Australia Bk Limited	1.60%	8/7/2015	690,000	689,558	701,000
Pvtpl Commonwealth Bank Aust Tranche	3.75%	10/15/2014	1,030,000	1,026,838	1,056,259
Pvtpl Commonwealth Bank Aust Tranche	5.00%	10/15/2019	440,000	437,571	490,437
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.38%	2/1/2016	170,000	161,925	175,950
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.88%	2/1/2018	860,000	859,835	905,150
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.00%	4/1/2017	670,000	670,000	711,875
Pvtpl Fmg Res August 2006 Pty Ltd Sr N	7.00%	11/1/2015	102,000	102,255	105,825
Pvtpl Fmg Res August 2006 Pty Ltd Sr NT	6.88%	4/1/2022	2,635,000	2,626,200	2,872,150
Pvtpl Fmg Res August 2006 Pty Ltd Sr NT	8.25%	11/1/2019	2,215,000	2,278,902	2,486,338
Pvtpl Mirabela Nickel Ltd Sr	8.75%	4/15/2018	135,000	135,000	33,750
Pvtpl Nufarm Australia Ltd Sr NT	6.38%	10/15/2019	215,000	215,000	222,525
Pvtpl St Barbara Mines Ltd Formerly ST	8.88%	4/15/2018	1,410,000	1,407,588	1,159,725
Pvtpl Virgin Australia Hldgs Ltd	5.00%	10/23/2023	630,000	630,000	650,475
Rio Tinto Fin USA	1.88%	11/2/2015	1,540,000	1,538,753	1,570,475
Rio Tinto Fin USA	2.50%	5/20/2016	1,680,000	1,671,701	1,732,517
Rio Tinto Fin USA	3.75%	9/20/2021	600,000	599,130	605,758
Rio Tinto Fin USA	4.13%	5/20/2021	350,000	347,057	363,053
Rio Tinto Fin USA Ltd	9.00%	5/1/2019	280,000	373,260	365,574
Westpac Bkg Corp	1.38%	7/17/2015	3,665,000	3,729,507	3,708,980
Austria					
Pvtpl Esal Gmbh	6.25%	2/5/2023	1,085,000	1,077,566	973,788
Pvtpl Sappi Papier Hldng Gmbh Bnds	7.75%	7/15/2017	280,000	280,000	306,600
Pvtpl Sappi Papier Holding Gmbh	8.38%	6/15/2019	380,000	380,000	417,050
Bermuda					
Aircastle Ltd	4.63%	12/15/2018	445,000	445,000	448,338
Aircastle Ltd	6.25%	12/1/2019	610,000	648,125	653,463
Aircastle Ltd	6.75%	4/15/2017	710,000	699,350	791,650
Digicel Group Ltd	10.50%	4/15/2018	3,845,000	4,023,944	4,114,150
Energy Xxi Bermuda	3.00%	12/15/2018	300,000	297,000	295,500
Pacnet Ltd	9.00%	12/12/2018	200,000	200,000	203,750
Pvtpl Ironshore Hldgs US Inc Gtd Sr	8.50%	5/15/2020	1,000,000	1,002,005	1,135,226
Pvtpl Textainer Marine Containers Ltd	4.70%	6/15/2026	300,000	300,076	300,370
Brazil					
Brazil Federative Rep	2.63%	1/5/2023	972,000	861,893	835,920
Brazil Federative Rep Global Bd	4.88%	1/22/2021	1,233,000	1,323,665	1,300,815
Brazil(fed Rep Of) 10%	10.00%	1/1/2021	12,688	5,613,956	4,939,487
Brazil(federative Republic Of) 10%	10.00%	1/1/2017	7,825	3,427,498	3,297,704
Embraer S A	5.15%	6/15/2022	8,000,000	8,555,875	8,000,000
JBS Fin II Ltd	8.25%	1/29/2018	335,000	347,563	351,750
Petrobras Global	4.38%	5/20/2023	415,000	373,738	369,720
Petrobras Global	4.38%	5/20/2023	3,000,000	2,964,840	2,672,676
Petrobras Intl Fin	3.88%	1/27/2016	900,000	930,227	926,516

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Brazil					
Petrobras Intl Fin	5.38%	1/27/2021	\$ 3,860,000	\$ 3,918,019	\$ 3,830,618
Petrobras Intl Fin	5.75%	1/20/2020	563,000	566,575	579,293
Petrobras Intl Fin	6.13%	10/6/2016	620,000	617,637	671,498
Pvtpl Banco Bradesco	5.75%	3/1/2022	1,000,000	1,000,000	980,000
Pvtpl Cosan Fin Ltd Gtd Sr	7.00%	2/1/2017	13,400,000	13,182,250	14,740,000
Pvtpl Hypermarcas	6.50%	4/20/2021	335,000	341,700	351,750
Pvtpl Itau Unibanco Hldg Sa Medium Term Nts Bo Tranche 7	5.50%	8/6/2022	6,500,000	6,500,000	6,191,250
Vale Overseas Ltd	4.38%	1/11/2022	3,313,000	3,357,762	3,218,888
Vale Overseas Ltd	5.63%	9/15/2019	4,315,000	4,496,693	4,681,283
Vale Overseas Ltd	6.88%	11/21/2036	1,959,000	2,020,417	2,023,163
Vale Overseas Ltd	6.88%	11/21/2036	1,000,000	984,780	1,032,753
Vale Overseas Ltd	8.25%	1/17/2034	195,000	228,638	228,653
Vale S A	5.63%	9/11/2042	5,000,000	4,959,900	4,538,915
British Virgin Islands					
Pac Drilling V Ltd	7.25%	12/1/2017	1,015,000	1,009,752	1,096,200
Canada					
Barrick Gold Corp	3.85%	4/1/2022	410,000	409,766	369,258
Barrick Gold Corp	4.10%	5/1/2023	1,620,000	1,616,711	1,464,303
Barrick Gold Corp NT	6.95%	4/1/2019	840,000	829,237	969,594
Bk Nova Scotia B C	2.05%	10/30/2018	4,150,000	4,144,605	4,111,048
Bombardier Inc	6.13%	1/15/2023	505,000	505,000	501,213
Brookfield	6.13%	7/1/2022	865,000	865,259	869,325
Cdn Natl Ry Co	4.50%	11/7/2043	490,000	485,156	473,199
Fairfax Finl Hldgs	7.38%	4/15/2018	195,000	162,550	218,729
Fairfax Finl Hldgs	8.30%	4/15/2026	485,000	417,425	533,949
Financiere Cdp Inc	4.40%	11/25/2019	3,295,000	3,286,828	3,627,314
Iamgold Corp	6.75%	10/1/2020	645,000	645,000	559,538
Kinross Gold Corp	6.88%	9/1/2041	3,000,000	3,000,000	2,688,240
Livent Inc Sr NT	0.00%	10/15/2004	2,090,000	2,149,875	-
Manulife Finl Corp	3.40%	9/17/2015	1,925,000	1,922,190	2,003,788
Master Cr Card Tr II	0.78%	4/21/2017	4,140,000	4,139,184	4,133,198
Natl Money Mart Co	10.38%	12/15/2016	315,000	313,104	319,725
New Brunswick Prov Cda Bd	2.75%	6/15/2018	4,900,000	4,883,900	5,068,315
Nova Chemicals	8.63%	11/1/2019	750,000	750,000	825,938
Ont Prov Cda Bd	4.00%	10/7/2019	4,500,000	4,956,795	4,871,430
Ontario Prov Cda Bd	0.95%	5/26/2015	1,350,000	1,349,717	1,360,377
Potash Corp Sask	4.88%	3/30/2020	270,000	288,144	292,123
Precision Drilling Corp	6.50%	12/15/2021	105,000	109,725	111,825
Pvtpl Air Cda 2013-1 Pass Thru	4.13%	11/15/2026	285,000	285,000	277,875
Pvtpl Air Cda 2013-1 Pass Thru Trs Pass Thru Ctf	5.38%	5/15/2021	190,000	190,000	184,775
Pvtpl Brookfield Resdntl Pptys Inc Sr Nt144a	6.50%	12/15/2020	1,300,000	1,320,075	1,348,750
Pvtpl Cogeco Cable Inc Sr	4.88%	5/1/2020	1,040,000	1,048,069	1,003,600
Pvtpl Golden Cr Card Tr 2012-2 Cr Card	1.77%	1/15/2019	245,000	252,848	249,461
Pvtpl Inmet Mng Corp Sr	7.50%	6/1/2021	315,000	315,000	329,175
Pvtpl Mattamy Group Corp Sr NT	6.50%	11/15/2020	1,590,000	1,583,575	1,574,100
Pvtpl Mdc Partners Inc	6.75%	4/1/2020	545,000	549,688	570,206
Pvtpl New Gold Inc Cda Sr	6.25%	11/15/2022	1,775,000	1,784,538	1,717,313
Pvtpl New Gold Inc Cda Sr	7.00%	4/15/2020	1,525,000	1,553,425	1,566,938
Pvtpl Pacific Rubiales Energy Corp Sr NT	5.38%	1/26/2019	320,000	320,800	322,400
Pvtpl Tervita Corp Sr NT	10.88%	2/15/2018	325,000	314,223	330,688
Pvtpl Tervita Corp Sr NT	9.75%	11/1/2019	515,000	508,591	504,700
Pvtpl Trinidad Drilling Ltd Sr	7.88%	1/15/2019	180,000	178,643	191,250
Pvtpl Valeant Pharmaceuticals Intl Gtd	6.88%	12/1/2018	370,000	368,364	395,900

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Canada					
Pvtpl Valeant Pharmaceuticals Intl Inc	5.63%	12/1/2021	\$ 115,000	\$ 116,056	\$ 115,575
Pvtpl Valeant Pharmaceuticals Intl Inc	5.63%	12/1/2021	395,000	395,000	396,975
Pvtpl Vpi Escrow Corp Sr NT	6.38%	10/15/2020	1,370,000	1,370,000	1,443,638
Pvtpl Vpi Escrow Corp Sr NT	6.38%	10/15/2020	1,915,000	1,937,138	2,017,931
Pvtpl Vpii Escr Corp Sr NT	6.75%	8/15/2018	1,585,000	1,585,000	1,741,519
Pvtpl Vpii Escr Corp Sr NT	6.75%	8/15/2018	1,660,000	1,660,000	1,823,925
Pvtpl Vpii Escr Corp Sr NT	7.50%	7/15/2021	200,000	215,750	219,500
Pvtpl Vpii Escr Corp Sr NT	7.50%	7/15/2021	840,000	840,000	921,900
Pvtpl Xstrata Fin Cda Ltd Gtd	5.80%	11/15/2016	270,000	307,932	297,477
Quebec Prov Cda Deb	7.13%	2/9/2024	665,000	905,138	830,225
Quebecor Media Inc	5.75%	1/15/2023	1,995,000	2,035,750	1,930,163
Quebecor Media Inc	7.75%	3/15/2016	258,000	238,599	261,225
Rogers	6.80%	8/15/2018	120,000	119,932	143,020
Rogers Cable Inc	6.75%	3/15/2015	130,000	130,325	139,260
Rogers Wireless	6.38%	3/1/2014	180,000	180,346	181,717
Tervita Corp	8.00%	11/15/2018	450,000	450,000	464,625
Transcanada	7.25%	8/15/2038	698,000	720,173	884,478
Valeant Pharmaceuticals Intl	6.75%	10/1/2017	620,000	637,001	660,300
Valeant Pharmaceuticals Intl	6.75%	10/1/2017	225,000	235,313	239,625
Videotron Ltee	5.00%	7/15/2022	230,000	230,225	224,825
Videotron Ltee	9.13%	4/15/2018	1,062,000	1,046,644	1,112,445
Xstrata Fin Cda Step Cpn	2.05%	10/23/2015	1,490,000	1,493,493	1,508,963
Xstrata Fin Cda Step Cpn	2.70%	10/25/2017	1,270,000	1,269,834	1,284,416
Xstrata Fin Cda Step Cpn	2.70%	10/25/2017	440,000	439,342	444,994
Cayman Islands					
Amal Ltd	3.47%	8/21/2021	376,019	397,455	396,444
MCE Fin Ltd	5.00%	2/15/2021	2,206,000	2,173,260	2,150,850
Offshore Group	7.13%	4/1/2023	1,565,000	1,565,625	1,596,300
Pvtpl CMO Strps 2012-1 Ltd Sr 2012-1a	1.50%	12/25/2044	972,544	961,189	962,819
Pvtpl Ipic Gmtn Ltd	6.88%	11/1/2041	5,000,000	4,954,850	6,125,000
Pvtpl Sable Intl Fin Ltd Gtd Sr Secd	7.75%	2/15/2017	2,025,000	2,055,763	2,113,594
Pvtpl Sable Intl Fin Ltd Gtd Sr Secd	8.75%	2/1/2020	360,000	360,000	405,000
Pvtpl Wynn Macau Ltd Sr	5.25%	10/15/2021	590,000	590,000	590,738
Chile					
Empresa Nacional	5.25%	8/10/2020	10,500,000	10,757,500	10,820,565
Pvtpl Banco Del Estado De Chile Sr	4.13%	10/7/2020	12,000,000	11,978,400	12,190,080
Pvtpl Corporacion Nacional Del Cobre De Chile	3.75%	11/4/2020	190,000	186,654	189,928
Pvtpl Corporacion Nacional Del Cobre De Chile	4.75%	10/15/2014	430,000	424,994	441,914
Pvtpl Empresa Nacional De Tele	4.88%	10/30/2024	300,000	297,870	293,058
S A C I Falabella	3.75%	4/30/2023	505,000	444,400	455,025
China					
Pvtpl Sinopec Group Overseas Dev	2.75%	5/17/2017	750,000	747,878	766,862
Colombia					
Bancolombia S A	5.95%	6/3/2021	3,000,000	2,986,170	3,120,000
Pacific Rubiales Energy Corp 144a	5.13%	3/28/2023	240,000	208,200	220,200
Pvtpl Colombia Telecomunicaciones	5.38%	9/27/2022	6,200,000	6,216,500	5,797,000
France					
Arcelormittal SA	6.13%	6/1/2018	225,000	242,525	246,938
Arcelormittal Sa Step Cpn	5.00%	2/25/2017	450,000	442,125	482,625
Arcelormittal Sa Step Cpn	7.50%	10/15/2039	7,000,000	6,885,180	6,877,500

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
France					
Bnp Paribas / Bnp US Medium Term Nts	2.38%	9/14/2017	\$ 840,000	\$ 838,900	\$ 857,611
Compagnie Generale De Geophysique	6.50%	6/1/2021	330,000	318,272	338,250
Compagnie Generale De Geophysique	7.75%	5/15/2017	575,000	593,813	592,250
Credit Agricole	8.38%	12/13/2049	1,650,000	1,650,000	1,872,750
Pernod Ricard S A	2.95%	1/15/2017	430,000	431,056	444,067
Pvtpl Cr Agricole	2.63%	1/21/2014	980,000	978,118	980,928
Pvtpl Pernod Ricard S A	5.50%	1/15/2042	290,000	297,296	296,491
Pvtpl Pernod Ricard SA	4.45%	1/15/2022	1,760,000	1,792,612	1,780,335
Societe Generale Sub	7.88%	12/18/2023	1,125,000	1,125,000	1,132,875
Germany					
Fms Wertmanagement	1.00%	11/21/2017	1,000,000	999,810	986,200
Germany(fed Rep)	1.74%	4/15/2016	1,030,000	1,637,337	1,716,256
Landwirtschaftliche Rentenbank NT	1.38%	10/23/2019	820,000	815,539	780,476
Orion Engineered Carbons Fin	9.25%	8/1/2019	640,000	634,600	668,800
Unitymedia Hessen Gmbh & Co Kg	5.50%	1/15/2023	580,000	580,000	562,600
Greece					
Pvtpl Fage Dairy Ind	9.88%	2/1/2020	1,435,000	1,542,438	1,499,575
Guernsey, Channel Islands					
Pvtpl Credit Suisse Ag Guernsey Brh Gtd Covered Bd 144a	2.60%	5/27/2016	2,865,000	2,951,638	2,980,070
Hong Kong					
Pvt Pvl China Oriental	8.00%	8/18/2015	4,300,000	4,015,750	4,386,000
Hungary					
Hungary Rep NT	5.75%	11/22/2023	450,000	442,125	452,250
Glitnir Banki Hf Glitnir Banki Hf Bonds Defaulted	7.45%	9/14/2049	200,000	197,978	2,500
Iceland					
Iceland Rep	5.88%	5/11/2022	850,000	878,220	867,000
Pvtpl Glitnir Banki Hf Sub	6.69%	6/15/2016	2,260,000	2,258,402	-
Pvtpl Kaupthing Bk Medium Term Sub	7.13%	5/19/2016	670,000	666,462	-
India					
Novelis Inc	8.38%	12/15/2017	1,135,000	1,137,558	1,211,613
Novelis Inc	8.75%	12/15/2020	2,325,000	2,490,100	2,586,563
Indonesia					
Indonesia Rep	4.88%	5/5/2021	1,350,000	1,395,563	1,336,500
Indonesia Rep Medium Term	3.75%	4/25/2022	310,000	290,935	279,388
Indonesia(rep Of) T Bd	5.88%	3/13/2020	300,000	325,875	317,100
Rep of Indonesia	3.75%	4/25/2022	860,000	791,800	775,075
Ireland					
Ardagh Packaging	7.00%	11/15/2020	315,000	315,000	318,150
Ion Trading Technologies S.A.R.L Term	0.00%	5/22/2021	35,000	34,650	35,459
Perrigo Co Ltd	4.00%	11/15/2023	680,000	677,164	667,145
Premier Aircraft	3.58%	2/6/2022	283,830	304,124	300,344
Pvtpl Ardagh Packaging Fin Plc/ardagh	4.88%	11/15/2022	280,000	271,600	277,200
Pvtpl Ardagh Packaging Fin Plc/ardagh	4.88%	11/15/2022	200,000	200,000	198,000
Pvtpl CMO Kildare Secs Ltd Mtg Backed	0.36%	12/10/2043	357,377	350,587	352,029
Pvtpl Digicel Group Ltd Sr NT	8.25%	9/30/2020	8,475,000	8,773,319	8,782,219
Pvtpl Mts Intl Fdg Ltd Loan Partn	5.00%	5/30/2023	660,000	660,000	617,100

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Ireland					
Pvtpl Smurfit Kappa Acquisitions Sr Secdnt	4.88%	9/15/2018	\$ 480,000	\$ 480,000	\$ 498,000
Smurfit Cap Fdg	7.50%	11/20/2025	3,090,000	2,854,738	3,379,688
Italy					
Auto Abs 2012-2 S	2.80%	4/27/2025	850,289	1,144,708	1,181,035
Intesa Sanpaolo S	3.13%	1/15/2016	610,000	606,411	621,628
Intesa Sanpaolo S	3.63%	8/12/2015	770,000	750,303	792,288
Italy Rep NT	4.50%	1/21/2015	630,000	657,027	653,755
Italy(rep Of)	2.62%	9/15/2014	825,000	1,352,376	1,401,470
Italy(rep Of)	2.96%	9/15/2023	300,000	449,364	464,365
Telecom Italia Cap	5.25%	10/1/2015	390,000	410,280	409,988
Telecom Italia Cap	7.00%	6/4/2018	440,000	516,459	487,300
Telecom Italia Cap	7.20%	7/18/2036	1,500,000	1,491,600	1,443,750
Telecom Italia Cap	7.72%	6/4/2038	3,000,000	3,150,000	3,000,000
Wind Acqstn Hldgs Fin	12.25%	7/15/2017	933,513	615,717	996,525
Jamaica					
Pvtpl Digicel Ltd Sr	6.00%	4/15/2021	3,135,000	3,141,375	3,025,275
Pvtpl Digicel Ltd Sr	7.00%	2/15/2020	200,000	200,000	202,000
Pvtpl Digicel Ltd Sr	8.25%	9/1/2017	270,000	277,425	280,800
Japan					
Japan Fin Corp Gtd Bd	2.88%	2/2/2015	3,220,000	3,211,370	3,305,047
Japan Fin Organization For	4.00%	1/13/2021	2,400,000	2,380,080	2,559,912
Nomura Hldgs Inc	2.00%	9/13/2016	330,000	331,977	332,728
Nomura Hldgs Inc	1.69%	9/13/2016	6,500,000	6,488,950	6,617,780
Pvtpl Bank of Tokyo Mitsubishi Ufj Ltd	3.85%	1/22/2015	540,000	539,779	557,048
Pvtpl Softbank Corp	4.50%	4/15/2020	1,240,000	1,230,250	1,209,000
Pvtpl Sumitomo Mitsui Bk Corp Sr Bd 144a	3.10%	1/14/2016	540,000	539,800	560,359
Sumitomo Mitsui Bk	3.15%	7/22/2015	600,000	599,202	620,437
Toyota Mtr Cr Corp Medium Term Nts	1.25%	10/5/2017	1,800,000	1,798,956	1,767,017
Korea, Republic Of					
Export Import Bk Korea NT	3.75%	10/20/2016	330,000	350,879	350,411
Export Import Bk Korea NT	4.13%	9/9/2015	230,000	248,083	241,633
Expt-imp Bk Korea Euro Medium Term	5.25%	2/10/2014	495,000	491,431	497,356
Korea Dev Bk NT	4.38%	8/10/2015	435,000	461,322	457,469
Pvtpl Hyundai Stl Co	4.63%	4/21/2016	1,000,000	997,880	1,053,060
Luxembourg					
Beverage Packaging	5.63%	12/15/2016	700,000	700,000	714,000
Bumper Fltg RT	1.49%	2/23/2023	786,814	994,760	1,091,497
Intelsat Jackson Hldgs Ltd	8.50%	11/1/2019	625,000	619,788	682,031
Millicom Intl	4.75%	5/22/2020	280,000	277,945	268,800
Pvtpl Altice Finco	9.88%	12/15/2020	655,000	688,500	736,875
Pvtpl Altice Finco	8.13%	1/15/2024	995,000	1,012,888	1,032,313
Pvtpl Altice Fing	7.88%	12/15/2019	440,000	450,000	478,500
Pvtpl Altice Fing	6.50%	1/15/2022	255,000	255,000	257,550
Pvtpl Intl Automotive Components Grou	9.13%	6/1/2018	890,000	830,381	927,825
Pvtpl Intl Automotive Components Grou	9.13%	6/1/2018	620,000	620,000	646,350
Pvtpl Mallinckrodt Intl Fin Sa Sr	3.50%	4/15/2018	260,000	258,315	255,057
Pvtpl Mallinckrodt Intl Fin Sa Sr	4.75%	4/15/2023	1,230,000	1,196,329	1,135,214
Ti Capital	7.18%	6/18/2019	60,000	65,363	67,350
Ti Capital	7.18%	6/18/2019	2,500,000	2,665,375	2,806,250

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Marshall Islands					
Boldini Ltd US Govt Gtd Expt Ship Fing	3.60%	7/19/2035	\$ 5,040,000	\$ 5,040,000	\$ 4,858,913
Navios Maritime	7.38%	1/15/2022	735,000	735,000	738,675
Navios Maritime	8.13%	11/15/2021	665,000	665,000	678,300
Teekay Corp	8.50%	1/15/2020	510,000	505,823	551,438
Mexico					
Amer Movil	5.63%	11/15/2017	610,000	600,276	687,114
Amer Movil Sab DE	5.00%	3/30/2020	1,225,000	1,325,995	1,326,752
Banco Santander	4.13%	11/9/2022	7,300,000	7,377,871	6,880,250
Fomento Economico	4.38%	5/10/2043	4,500,000	4,324,860	3,712,788
Mexico(United Mexican States)	6.50%	6/9/2022	2,048,450	16,466,852	15,765,549
Mexico(utd Mex St)	8.00%	6/11/2020	578,900	5,055,272	4,942,473
Pemex Proj Fdg Master Tr Gtd Bd	6.63%	6/15/2035	728,000	736,311	766,220
Petroleos	2.00%	12/20/2022	324,000	324,000	319,182
Petroleos	3.50%	1/30/2023	1,258,000	1,131,063	1,152,643
Petroleos	4.88%	1/18/2024	1,258,000	1,267,273	1,258,000
Petroleos	5.50%	1/21/2021	743,000	809,972	798,725
Petroleos	6.00%	3/5/2020	132,000	153,978	146,652
Petroleos Mexicanos	4.88%	1/24/2022	800,000	822,762	822,000
Pvtpl Controladora Mabe	6.50%	12/15/2015	12,200,000	12,149,624	12,688,000
Pvtpl Mexichem Sab De Cv Sr	4.88%	9/19/2022	9,200,000	9,367,611	9,016,000
Pvtpl Mexichem Sab De Cv Sr	6.75%	9/19/2042	3,000,000	2,778,750	2,850,000
Pvtpl Sigma Alimentos	5.63%	4/14/2018	12,500,000	12,465,650	13,500,000
Satelites	9.50%	5/15/2017	2,455,000	2,571,656	2,639,125
Utd Mexican STS # TR	6.05%	1/11/2040	348,000	399,330	378,450
Utd Mexican STS Tranche # TR	4.75%	3/8/2044	1,868,000	1,396,709	1,683,535
Multi-National Agencies Region					
Corporacion Andina De Fomento NT	3.75%	1/15/2016	120,000	128,340	124,764
Corporacion Andina De Fomento NT	4.38%	6/15/2022	235,000	258,639	232,693
Corporacion Andina De Fomento NT	8.13%	6/4/2019	8,210,000	9,688,856	9,940,208
North Amern Dev Bk NT	2.40%	10/26/2022	1,075,000	970,725	954,030
Netherlands					
Coca-Cola Hbc Fin	5.50%	9/17/2015	820,000	906,204	875,957
Cooperatieve Centrale Raiffeisen Boerenl	5.75%	12/1/2043	1,025,000	1,038,551	1,086,588
Deutsche Telekom	5.75%	3/23/2016	990,000	983,615	1,086,983
Diageo Fin BV	3.25%	1/15/2015	1,080,000	1,075,583	1,110,982
Lyondellbasell	5.00%	4/15/2019	2,495,000	2,712,448	2,770,999
Moscow Stars	1.90%	12/15/2034	311,153	305,707	303,468
Playa Resorts Hldg	8.00%	8/15/2020	1,740,000	1,804,863	1,846,575
Pvtpl Carlson Wagonlit Bv Sr Secd	6.88%	6/15/2019	4,305,000	4,416,993	4,466,438
Pvtpl Heineken N V Sr NT	1.40%	10/1/2017	500,000	498,350	490,537
Pvtpl ING Bk N V Sub	5.80%	9/25/2023	1,690,000	1,710,926	1,767,054
Pvtpl Lbc Tank Terms Hldg Neth Bv Sr	6.88%	5/15/2023	200,000	200,000	206,750
Pvtpl NXP B V / NXP Fdg Llc	3.75%	6/1/2018	600,000	600,000	604,500
Pvtpl NXP B V / NXP Fdg Llc Sr NT	5.75%	3/15/2023	1,410,000	1,433,619	1,434,675
Pvtpl Schaeffler Fin B V	7.75%	2/15/2017	2,745,000	2,827,284	3,115,575
Pvtpl Schaeffler Fin B V Sr Secd	8.50%	2/15/2019	686,000	706,933	771,750
Pvtpl Sensata Technologies B V Sr	4.88%	10/15/2023	270,000	270,000	253,800
Pvtpl Sensata Technologies B V Sr NT	6.50%	5/15/2019	630,000	630,000	675,675
Pvtpl Xp B V / NXP Fdg Llc	5.75%	2/15/2021	525,000	525,000	548,625
Rabobank Nederland NV Var Rate Perpetualdue	11.00%	12/29/2049	1,382,000	1,546,987	1,829,423
Schaeffler Fin B V	4.75%	5/15/2021	3,215,000	3,188,081	3,206,963
Schaeffler Hldg Fin B V Sr Secd Pik	6.88%	8/15/2018	2,110,000	2,131,788	2,236,600

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Netherlands					
Schaeffler Hldg Fin B V Sr Secd Pik	6.88%	8/15/2018	\$ 490,000	\$ 487,393	\$ 519,400
Shell Intl Fin B V Gtd NT	4.38%	3/25/2020	1,640,000	1,632,259	1,797,843
Telefonica Europe	8.25%	9/15/2030	2,000,000	1,935,000	2,381,696
Waha Aerospace B V Gtd Bd 144a	3.93%	7/28/2020	3,500,000	3,500,000	3,675,000
New Zealand					
Pvtpl Anz Natl Intl Ltd	1.85%	10/15/2015	740,000	739,475	751,299
Norway					
Eksportfinans A S	3.00%	11/17/2014	1,590,000	1,582,622	1,596,360
Schlumberger Norge	4.20%	1/15/2021	240,000	274,836	253,677
Statoil Asa	2.65%	1/15/2024	925,000	923,169	834,352
Statoil Asa	3.70%	3/1/2024	415,000	415,504	412,022
Panama					
7 Seas Cruises S	9.13%	5/15/2019	80,000	81,600	88,100
Peru					
Southn Copper Corp	5.25%	11/8/2042	3,000,000	2,937,177	2,432,931
Southn Copper Corp	5.25%	11/8/2042	2,000,000	1,964,140	1,621,954
Southn Copper Corp	7.50%	7/27/2035	3,000,000	3,101,760	3,126,207
Poland					
Poland(rep Of)	5.00%	3/23/2022	495,000	534,600	529,031
Poland(rep Of)	5.00%	3/23/2022	1,000,000	986,050	1,068,750
Russian Federation					
Pvtpl Gpn Capital SA	6.00%	11/27/2023	5,000,000	5,000,000	5,075,000
Russian Foreign Bond- Eurobond Step Cpn	7.50%	3/31/2030	2,311,595	2,712,539	2,698,094
Singapore					
Flextronics Intl	4.63%	2/15/2020	505,000	505,000	492,375
Flextronics Intl	5.00%	2/15/2023	265,000	254,400	248,438
Slovenia					
Slovenia(rep Of) Sr	5.85%	5/10/2023	460,000	443,109	466,900
South Africa					
South Africa Rep Tbond	5.88%	9/16/2025	1,830,000	1,911,900	1,903,200
Spain					
BBVA U S Sr S A	3.25%	5/16/2014	1,900,000	1,897,519	1,915,261
BBVA U S Sr S A	4.66%	10/9/2015	1,820,000	1,825,235	1,913,326
BBVA U S Sr S A	4.66%	10/9/2015	4,905,000	5,078,587	5,156,519
Grifols Inc	8.25%	2/1/2018	1,650,000	1,698,900	1,759,313
Grifols Inc	8.25%	2/1/2018	570,000	570,000	607,763
Pvtpl Santander Issuances	5.91%	6/20/2016	4,425,000	4,675,996	4,689,261
Pvtpl Santander US Debt	3.72%	1/20/2015	3,960,000	4,029,271	4,038,911
Telefonica	3.73%	4/27/2015	8,700,000	8,744,544	8,988,335
Telefonica	3.99%	2/16/2016	465,000	480,113	488,435
Telefonica	5.13%	4/27/2020	530,000	494,217	563,050
Telefonica	6.42%	6/20/2016	80,000	78,100	89,148
Telefonica	7.05%	6/20/2036	4,500,000	4,502,365	4,960,530
Telefonica Emisiones	5.46%	2/16/2021	605,000	638,191	638,362
Telefonica Emisiones	6.22%	7/3/2017	60,000	57,750	67,639

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Spain					
Telefonica Emisiones	6.22%	7/3/2017	\$ 3,370,000	\$ 3,782,050	\$ 3,799,072
Telefonica SA	5.88%	7/15/2019	310,000	311,817	345,681
Sweden					
Ab Svensk Exportkredit-Swedish Expt CR	1.75%	10/20/2015	3,500,000	3,496,010	3,577,382
Eileme 1 Ab Publ Sr Pik	14.25%	8/15/2020	614,216	475,000	669,495
Nordea Bk AG	3.70%	11/13/2014	650,000	649,058	668,065
Nordea Bk AG	4.88%	5/13/2021	2,050,000	2,039,914	2,118,925
Pvtpl Convatec Healthcare E	10.50%	12/15/2018	1,415,000	1,408,200	1,590,106
Pvtpl Convatec Healthcare E	10.50%	12/15/2018	545,000	545,483	612,444
Pvtpl Eileme 2 AB	11.63%	1/31/2020	1,000,000	988,905	1,198,729
Pvtpl Stadshypotek Ab Publ Medium Term	1.88%	10/2/2019	1,050,000	1,047,365	1,011,990
Switzerland					
Iceland(republic Tbond	4.38%	3/10/2014	400,000	411,020	401,266
Pvtpl Cr Suisse Ag Guernsey Brh Covered Bd	1.63%	3/6/2015	4,990,000	5,036,024	5,052,375
Pvtpl Credit Suisse Ag Tier 1 Cap	7.50%	12/11/2049	2,230,000	2,306,950	2,355,438
Pvtpl Roche Hldgs Inc Gtd	6.00%	3/1/2019	892,000	877,978	1,043,850
Pvtpl UBS Ag London Brh	1.88%	1/23/2015	1,892,000	1,935,661	1,918,488
Transocean Inc	3.80%	10/15/2022	995,000	990,009	943,087
Transocean Inc	6.38%	12/15/2021	440,000	516,745	494,435
UBS Ag Stamford	2.25%	1/28/2014	500,000	499,785	500,644
Zfs Finance USA Tst	6.45%	12/15/2065	230,000	250,509	245,525
Tunisia					
Tunisia Aid US	6.53%	5/15/2028	837,899	979,152	1,021,827
Turkey					
KOC Hldg A S	3.50%	4/24/2020	240,000	204,000	204,888
Pvtpl Turkiye Is Bankasi A S Sub NT	7.85%	12/10/2023	2,000,000	2,000,000	1,993,200
Pvtpl Turkiye Vakiflar Bankasi T A O	5.00%	10/31/2018	375,000	374,475	364,875
Turkey Rep	7.00%	3/11/2019	900,000	1,023,843	985,500
Turkey Rep Global Bd Fltg	6.25%	9/26/2022	520,000	561,600	540,020
Turkey(republic Of) Global NT	7.38%	2/5/2025	770,000	880,880	831,215
Turkey(republic Of) NT	7.50%	11/7/2019	310,000	362,700	346,735
Turkiye Garanti	5.25%	9/13/2022	335,000	306,106	299,323
United Arab Emirates					
Dubai Electricity	7.38%	10/21/2020	5,000,000	5,000,000	5,825,000
United Kingdom					
Algeco Scotsman	10.75%	10/15/2019	2,390,000	2,342,200	2,521,450
BP Cap Mkts P L C	2.75%	5/10/2023	1,415,000	1,400,728	1,292,031
BP Cap Mkts P L C	3.25%	5/6/2022	1,270,000	1,270,000	1,230,963
BP Cap Mkts P L C	3.56%	11/1/2021	50,000	50,000	50,391
Diageo Cap Plc	2.63%	4/29/2023	1,060,000	1,057,403	966,430
Forbes Energy Svcs	9.00%	6/15/2019	745,000	739,000	730,100
Glaxosmithkline	2.85%	5/8/2022	1,140,000	1,132,248	1,075,186
Inmarsat Fin Plc	7.38%	12/1/2017	435,000	431,764	452,400
Jaguar Ld Rover	8.13%	5/15/2021	735,000	746,663	836,063
Lloyds Bank Plc	6.38%	1/21/2021	220,000	273,194	259,423
Lloyds Bk Plc	6.50%	9/14/2020	200,000	203,050	227,348
Pvtpl Aguila	7.88%	1/31/2018	290,000	307,400	307,400
Pvtpl Algeco Scotsman Global Fin Plc Sr Secd NT	8.50%	10/15/2018	2,660,000	2,664,375	2,879,450
Pvtpl B A T Intl Fin Plc	3.25%	6/7/2022	1,495,000	1,498,687	1,431,911

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
United Kingdom					
Pvtpl Barclays Bk Plc Barclays Bank Plc	6.05%	12/4/2017	\$ 640,000	\$ 661,829	\$ 715,509
Pvtpl CMO Arkle Master Resdntl Mtg	1.94%	5/17/2060	1,791,000	1,791,000	1,820,174
Pvtpl Expro Fin Luxembourg S C A Gtd	8.50%	12/15/2016	1,724,000	1,644,632	1,797,270
Pvtpl Ineos Fin Plc Sr Secd	7.50%	5/1/2020	1,470,000	1,489,790	1,611,488
Pvtpl Mu Fin Plc Sr Secd	8.38%	2/1/2017	1,424,668	1,378,680	1,488,778
Pvtpl United Business Media LT	5.75%	11/3/2020	690,000	678,236	717,334
Rio Tinto Fin USA Plc	2.88%	8/21/2022	600,000	592,818	559,217
Royal Bk Scotland	2.55%	9/18/2015	300,000	299,829	306,827
Royal Bk Scotland	4.70%	7/3/2018	200,000	200,620	203,192
Royal Bk Scotland	5.05%	1/8/2015	-	-	-
Royal Bk Scotland	6.10%	6/10/2023	900,000	898,836	907,286
Royal Bk Scotland	6.40%	10/21/2019	750,000	750,413	864,244
Royal Bk Scotland Fltg RT	7.64%	3/29/2049	300,000	300,000	292,500
Royal Bk Scotland Group Plc	6.00%	12/19/2023	1,480,000	1,466,650	1,490,538
Virgin Media Fin	4.88%	2/15/2022	570,000	570,000	495,900
Virgin Media Fin	8.38%	10/15/2019	990,000	973,804	1,081,575
Virgin Media Secd	6.50%	1/15/2018	1,415,000	1,556,500	1,466,294
Virgin Media Secd Fin Plc Sr Secd NT	5.25%	1/15/2021	2,275,000	2,373,481	2,321,066
Wpp Fin 2010 Gtd Sr NT	5.63%	11/15/2043	3,180,000	3,103,585	3,147,996
Wpp Fin Uk	8.00%	9/15/2014	360,000	413,039	377,914
Uruguay					
Navios South Amern Logistics Inc /Navioslogstc Fin US Inc	9.25%	4/15/2019	305,000	294,363	329,019
Total International			<u>\$ 553,348,897</u>	<u>\$ 588,782,000</u>	<u>\$ 593,391,868</u>
Total Fixed Income			<u>\$ 6,120,993,310</u>	<u>\$ 8,258,988,568</u>	<u>\$ 8,642,608,260</u>

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
1st Horizon Natl Corp	2	\$ -	\$ 23
1st Indl Rlty TR	13,121	229,591	228,961
1st Niagara Finl Group Inc	298,118	2,690,080	3,166,013
1st Potomac Rlty TR	124,187	1,692,513	1,444,295
3M Co	62,815	6,411,626	8,809,804
5th 3rd Bancorp	1,500,528	27,406,165	31,556,104
Abaxis	13,367	373,811	534,947
Abbott Lab	302,354	8,726,310	11,589,229
Abbvie Inc	498,905	17,721,058	26,347,173
Abercrombie & Fitch Co	61,200	2,893,340	2,014,092
ABM Inds	380,936	8,555,084	10,890,960
Acadia Pharmaceuticals	15,570	332,682	389,094
Acadia Rlty TR	10,483	226,440	260,293
Accelrys	37,993	331,761	362,453
Accenture Plc Shs	53,900	3,407,993	4,431,658
Acco Brands Corp	167,559	1,140,031	1,125,996
Accuray Inc	37,720	201,399	328,541
Ace Ltd	29,766	1,726,524	3,081,674
Acelrx Pharmaceuticals	397,375	4,161,738	4,494,311
Aceto Corp	53,578	444,529	1,339,986
ACI Worldwide Inc	12,303	376,884	799,695
Actavis Plc	30,340	3,537,534	5,097,120
Actuant Corp	213,300	5,366,088	7,815,312
Addus Homecare Corp	16,863	117,168	378,574
Adelphia Recovery Tr Formerly Adelphia	965,685	467,528	97
Adobe Sys	695,484	19,495,012	41,645,582
ADT Corp	237,368	8,586,215	9,606,283
ADT Corp	29,974	857,197	1,213,048
Advance Auto Pts	179,400	11,955,158	19,855,992
Advanced Energy Inds	194,392	3,957,537	4,443,801
Advisory Brd Co	125,521	2,102,685	7,991,922
Aegerion Pharmaceuticals	2,660	199,536	188,754
Aegion Corp	25,496	568,980	558,107
Aegon N V Ny Registry Shs Shs ADR	900,030	6,537,294	8,532,284
Aegon N V Ny Registry Shs Shs ADR	200,454	1,579,070	1,900,304
AES Corp	1,482,780	17,964,866	21,515,138
Aetna	229,243	8,467,074	15,723,777
Afc Entrprises Name Chng Wit	10,000	187,257	385,000
Affiliated Managers Group Inc	18,262	2,167,383	3,960,663
AFLAC	180,438	9,203,850	12,053,258
Agco Corp	305,084	15,601,280	18,057,922
Agilent Technologies	27,877	1,257,255	1,594,286

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
AGL Res	10,179	\$ 406,970	\$ 480,754
Air Lease Corp	32,835	1,028,807	1,020,512
Air Prod & Chem	17,909	1,688,709	2,001,868
Air Trans Svcs Group Inc	145,816	750,608	1,179,651
Airgas	11,415	722,572	1,276,768
Akamai Technologies Inc	44,864	1,670,868	2,116,684
Akorn	11,444	291,420	281,866
Alaska Air Group	78,051	4,755,805	5,726,602
Albany Intl Corp	203,100	5,712,514	7,297,383
Albemarle Corp	40,472	2,381,970	2,565,520
Alcatel-Lucent ADR	231,231	1,042,093	1,017,416
Alcoa Inc	93,664	2,220,088	995,648
Aleris Intl Inc	8,829	-	284,183
Alexion Pharmaceuticals	311,044	13,258,362	41,387,515
Alexza Pharmaceuticals	97,000	489,426	458,810
Align Technology	7,905	269,434	451,771
Alkermes Plc Shs	530,800	16,058,387	21,582,328
Allegheny Technologies	10,280	481,423	366,276
Allegion Plc	6,899	161,969	304,867
Allergan	77,761	7,203,437	8,637,692
Allete Inc	81,545	3,895,721	4,067,465
Alliance Data Sys Corp	117,657	24,026,354	30,935,555
Alliance Fiber Optic Prods Inc	30,520	461,989	459,326
Allied World Assurance Companyholdings	109,895	7,493,278	12,397,255
Allstate Corp	425,344	18,356,111	23,198,262
Alnylam Pharmaceuticals	10,730	563,749	690,261
Altera Corp	27,548	896,124	896,136
Altra Industrial Motion Corp	271,300	4,997,253	9,283,886
Altria Group	229,176	5,803,961	8,798,067
Amazon	394,520	51,194,858	157,330,631
Ambarella Inc Shs	18,940	200,581	642,634
Ambev SA	906,650	7,145,265	6,663,878
Amdocs	80,500	2,649,777	3,319,820
Amer Elec Pwr Co	248,417	8,717,571	11,611,011
Amer Finl Group Inc Oh	293,200	6,501,392	16,923,504
Amer Movil Sab De C V	452,500	10,614,812	10,574,925
Amerco	12,630	1,279,262	3,003,919
Ameren Corp	21,278	837,510	769,412
American Axle & Mfg Hldgs Inc	12,719	243,920	260,104
American Cap Agy Corp	34,053	976,105	656,882
American Elec Technologies Inc	145,848	513,182	1,455,563
American Equity Invt Life Hldg Co	51,500	657,624	1,358,570
American Express Co	76,818	3,767,019	6,969,697
American International Group	152,714	11,176,731	7,796,050

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
American Pac Corp Cash Merger	13,206	\$ 317,133	\$ 492,056
American Railcar Inds Inc	70,500	2,543,174	3,225,375
American Tower Corp	32,670	1,580,365	2,607,719
American Wtr Wks Co Inc	18,700	748,015	790,262
Ameriprise Finl	324,322	14,877,088	37,313,246
Ameris Bancorp	454,138	5,296,650	9,586,853
Amerisourcebergen Corp	28,107	1,168,682	1,976,203
Amern Software	147,216	1,082,007	1,453,022
Amern Woodmark Corp	117,500	3,383,939	4,644,775
Ametek Inc	20,278	933,045	1,068,042
Amgen	323,614	19,614,225	36,943,774
Amkor Technology	330,006	2,032,883	2,022,937
Amphenol Corp	13,207	621,336	1,177,800
Amreit Inc New Com Amreit Inc	36,480	703,028	612,864
Amsurg Corp	43,114	1,197,368	1,979,795
Anadarko Petro Corp	85,787	6,576,262	6,804,625
Analog Devices	26,761	1,045,267	1,362,938
Anixter Intl	66,387	4,769,993	5,964,208
Ann	277,775	8,664,533	10,155,454
Ansys	7,649	419,882	666,993
AOL Inc	211,751	7,027,518	9,871,832
Aon Plc	24,992	1,547,739	2,096,579
Apache Corp	241,081	20,600,707	20,718,501
Apartment Invt & Mgmt Co	52,816	1,423,706	1,368,463
Apollo Coml Real Estate Fin	25,200	406,170	409,500
Apple Inc	187,967	40,348,535	105,470,163
Applied Materials	102,361	1,448,952	1,810,766
Applied Optoelectronics	206,150	2,178,111	3,094,312
Aptargroup	128,500	1,540,995	8,713,585
Arc Document Solutions	777,831	5,341,501	6,393,771
Archer-Daniels-Midland Co	318,464	8,713,654	13,821,338
Arctic Cat	122,400	4,265,071	6,974,352
Ares Cap Corp	207,219	3,451,018	3,682,282
Argo Group International Holdings	2,798	127,170	130,079
Argo Group International Holdings	10,857	318,491	504,742
Arm Hlds Plc	700,000	28,816,703	38,318,000
Arm Hlds Plc	475,854	7,999,940	26,048,248
Armada Hoffler Pptys	62,752	647,616	582,339
Armanino Foods Distinction Inc	253,444	404,666	491,681
Arthrocare Corp	11,500	439,256	462,760
Ascena Retail Group	120,792	2,055,338	2,555,959
Ashland Inc	1,347	81,142	130,713
Asml Hldg NV Ny Reg 2012 (post Rev ADR	442,750	16,672,976	41,485,675
Aspen Technology	16,750	288,571	700,150

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Assurant	258,834	\$ 10,036,434	\$ 17,178,813
Astrazeneca Plc	24,547	1,209,560	1,457,355
Astro Med Inc	136,003	1,094,699	1,834,680
AT&T	458,449	14,766,689	16,119,067
Athenahealth Inc	117,000	8,834,294	15,736,500
Atmel Corp	803,521	5,945,784	6,291,569
ATMI	319,900	6,763,267	9,664,179
Atmos Energy Corp	34,829	1,157,396	1,581,933
Atwood Oceanics	111,505	5,886,514	5,953,252
Autodesk	306,419	12,624,664	15,422,068
Autoliv Inc	89,081	2,689,788	8,177,636
Automatic Data Processing	149,820	7,069,975	12,106,954
Autonation	12,967	391,206	644,330
Autozone	2,821	680,995	1,348,269
Av Homes	161,614	2,574,708	2,936,526
Avalonbay Cmnty REIT	10,377	1,293,891	1,226,873
Avanir Pharmaceuticals	36,800	169,494	123,648
Avery Dennison Corp	117,884	4,997,476	5,916,598
Avis Budget Group Inc	7,019	226,314	283,708
Avnet	14,546	417,651	641,624
Avon Products Inc	37,104	628,239	638,931
Aware Inc Mass	76,004	442,686	464,384
Axiall Corp	3,029	118,453	143,696
Axis Capital Holdings Ltd	261,598	11,458,617	12,444,217
Axis Capital Holdings Ltd	66,550	2,132,202	3,165,784
B/E Aerospace	18,406	1,429,825	1,601,874
Babcock & Wilcox Co	97,989	3,310,336	3,350,244
Baidu Inc	32,315	4,711,782	5,748,192
Baidu Inc	386,000	40,076,569	68,661,680
Baker Hughes	318,815	16,149,579	17,617,717
Balchem Corp	13,165	441,316	772,786
Ball Corp	12,156	531,531	627,979
Ballantyne Strong	335,992	2,102,905	1,555,643
Banco Bradesco ADR	430,455	5,081,563	5,393,601
Banco Do Brasil ADR	41,658	534,390	432,535
Banco Latinoamericano De Comercio	11,815	203,189	331,056
Banco Santander Brasil ADR	567,100	4,176,270	3,459,310
Bancolombia ADR	125,100	5,869,499	6,132,402
Bancorpsouth	10,684	130,111	271,587
Bank Ky Finl Corp	61,900	1,323,160	2,284,110
Bank New York Mellon Corp	707,518	19,655,274	24,720,679
Bank of America Corp	3,104,962	51,710,439	48,344,258
Banner Corp	6,519	104,430	292,182
Barrett Bill Corp	20,600	600,860	551,668

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Barrett Business Svcs	5,060	\$ 146,115	\$ 469,264
Basic Energy Svcs Inc	374,600	4,240,767	5,911,188
Baxter Intl	178,180	10,547,110	12,392,419
BB&T Corp	495,693	13,936,933	18,499,263
BBCN Bancorp	135,620	1,116,330	2,249,936
Beam	25,570	1,241,429	1,740,294
Becton Dickinson & Co	16,067	1,460,418	1,775,243
Bed Bath Beyond	17,816	1,048,970	1,430,625
Belden	410,227	12,498,101	28,900,492
Bemis Co	9,015	255,279	369,254
Berkley W R Corp	168,880	4,261,661	7,327,703
Berkshire Hathaway	353,394	34,982,796	41,898,393
Berkshire Hills Bancorp	104,000	2,270,351	2,836,080
Best Buy Inc	41,738	1,319,393	1,664,511
BHP Billiton Ltd	139,400	11,422,664	9,507,080
Big Lots	85,400	2,822,776	2,757,566
Bio Rad Labs	62,000	1,276,913	7,663,820
Biogen Idec Inc	160,699	27,152,779	44,955,545
Biomarin Pharmaceutical Inc	579,400	31,049,481	40,714,438
Bk Haw Corp	14,958	699,124	884,616
Black Box Corp	57,911	1,838,448	1,725,748
Black Diamond	374,500	2,728,986	4,992,085
Black Hills Corp	5,088	174,840	267,171
Blackbaud	17,582	466,718	661,962
Blackhawk Network Hldgs	104,537	2,480,253	2,640,605
Blackrock Inc	70,486	14,706,607	22,306,704
Block H & R	44,804	1,093,107	1,301,108
Bob Evans Farms	146,561	4,641,640	7,414,521
Boeing Co	174,133	16,996,000	23,767,413
Bofi Hldg Inc	5,900	242,529	462,737
Boingo Wireless Inc	239,400	2,417,494	1,534,554
Boise Cascade Co	99,722	2,243,745	2,939,805
Bolt Technology Corp	98,067	1,515,972	2,158,455
Bonanza Creek Energy Inc	150,900	5,090,933	6,559,623
Booz Allen Hamilton Hldg Corp	243,792	4,434,053	4,668,617
Borg Warner	18,912	631,280	1,057,370
Boston Private Finl Hldgs	419,300	2,591,093	5,291,566
Boston Scientific Corp	910,941	8,390,253	10,949,511
Bottomline Technologies DE	16,950	555,654	612,912
Boulder Brands Inc	27,285	305,615	432,740
Brady Corp	238,400	7,084,684	7,373,712
Brandywine Rlty TR	239,196	4,394,424	3,370,272
Briggs & Stratton Corp	286,800	5,183,606	6,240,768
Brinker Intl	16,340	621,711	757,196

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Brinks Co	18,536	\$ 482,648	\$ 632,819
Bristol Myers Squibb Co	513,754	19,975,915	27,306,025
Broadcom Corp	46,980	1,342,017	1,392,957
Brocade Communications Sys Inc	1,040,000	8,733,463	9,224,800
Brown-forman	13,763	794,637	1,040,070
Bryn Mawr Bk Corp	214,830	4,647,523	6,483,569
BSTN Pptys	85,721	8,620,051	8,603,817
BT Group Plc ADR	4,353	190,529	274,805
Buffalo Wild Wings Inc	2,985	275,639	439,392
Builders Firstsource Inc	673,900	3,304,902	4,811,646
C H Robinson Worldwide Inc	13,123	785,855	765,596
C R Bard	6,464	666,712	865,788
C&J Energy Svcs Inc	7,135	142,905	164,819
CA	170,193	4,987,753	5,726,994
Cabelas Inc	56,991	3,612,957	3,799,020
Cablevision Sys Corp	20,556	262,048	368,569
Cabot Corp	72,489	2,911,545	3,725,935
Cabot Oil & Gas Corp	173,838	5,923,402	6,737,961
Caci Intl	31,863	1,723,743	2,333,009
Cadence Design Sys	581,410	7,247,279	8,151,368
Cadence Pharmaceuticals Inc	460,000	3,178,464	4,163,000
Cal Dive Intl Inc	170,600	1,543,550	342,906
Calamp Corp	16,390	125,756	458,428
Callidus Software Inc	1,009,200	7,654,684	13,856,316
Cameron Intl Corp	319,689	20,012,690	19,031,086
Campbell Soup Co	39,426	1,491,476	1,706,357
Campus Crest Cmnty	536,100	6,022,830	5,044,701
Cantel Medical Corp	22,153	233,520	751,208
Cap 1 Fncl	861,234	47,755,634	65,979,137
Carbo Ceramics	5,140	444,962	598,964
Cardinal Hlth	29,748	1,251,716	1,987,464
Cardiovascular Sys Inc	181,800	3,708,818	6,233,922
Carefusion Corp	18,077	589,312	719,826
Carlisle Companies	104,970	3,737,886	8,334,618
Carmax	204,348	6,758,767	9,608,443
Carnival Corp Com Paired	61,051	2,282,920	2,452,419
Carnival Corp Com Paired	420,490	14,688,497	16,891,083
Carpenter Tech Corp	137,500	5,048,970	8,552,500
Carrizo Oil & Gas	343,283	10,753,776	15,368,780
Cass Information Sys	7,200	303,408	484,920
Caterpillar	144,020	12,649,471	13,078,456
Cavium	10,110	346,153	348,896
Cbiz	912,370	6,703,692	8,320,814
CBOE Holdings	31,976	985,073	1,661,473

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
CBRE Group	44,908	\$ 891,630	\$ 1,181,080
CBS Corp	99,059	3,368,172	6,314,021
Ceco Environmental Corp	26,152	207,999	422,878
Celadon Group	434,800	5,719,363	8,469,904
Celanese Corp	172,300	7,564,150	9,529,913
Celgene Corp	88,498	6,917,470	14,952,622
Cemex Sab De Cv ADR	549,157	4,165,424	6,496,527
Centene Corp	69,580	2,999,112	4,101,741
Centerpoint Energy	37,644	547,818	872,588
Centrais Eletricas Brasileiras ADR	387,140	4,101,052	1,002,693
Centurylink	79,656	2,894,274	2,537,044
Cepheid	5,300	221,214	247,616
Cerner Corp	830,682	30,758,591	46,302,215
Cf Inds Hldgs	108,605	17,703,944	25,309,309
Channeladvisor Corp	110,100	3,816,399	4,592,271
Charles Riv Laboratories Intl	388,053	16,078,187	20,582,331
Chart Inds Inc	41,000	3,231,354	3,921,240
Chase Corp	15,727	295,486	555,163
Cheesecake Factory	80,902	1,895,654	3,905,140
Chefs' Warehouse Holdings IN	134,918	2,186,460	3,934,209
Ches Utils Corp	11,139	572,206	668,563
Chesapeake Energy Corp	43,022	1,113,602	1,167,617
Chevron Corp	956,929	76,279,112	119,530,001
Chicos Fas	272,370	2,184,048	5,131,451
Childrens PI Retail Stores	133,815	6,502,683	7,623,441
China Life Ins Co Ltd	24,011	1,068,980	1,134,520
China Mobile Ltd ADR	21,200	1,167,201	1,108,548
Chipotle Mexican Grill Inc	87,569	24,076,907	46,655,012
Chubb Corp	96,212	5,137,608	9,296,966
Church & Dwight	8,011	440,036	530,969
Chuys Holdings Inc	125,570	3,056,289	4,523,031
Ciena Corp	9,722	227,678	232,647
Cigna Corporation	177,358	7,777,438	15,515,278
Cin FncI Corp	12,760	468,202	668,241
Cintas Corp	8,581	357,285	511,342
Cisco Systems	4,010,334	87,508,791	90,031,998
Citigroup Inc	530,838	43,079,433	27,661,968
Citrix Sys	635,540	30,938,961	40,197,905
City NatI Corp	9,694	464,088	767,959
Clarcor	111,450	3,753,508	7,171,808
Clean Hbrs	64,499	3,707,521	3,867,360
Cliffs Nat Res Inc	13,076	437,406	342,722
Clorox Co	10,938	688,028	1,014,609
CME Group Inc	27,510	1,750,140	2,158,435

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Cmnty Hlth Sys Inc	139,500	\$ 2,686,552	\$ 5,478,165
CMS Energy Corp	23,397	461,031	626,338
CNO Finl Group	31,822	238,789	562,931
Coach	197,789	9,941,131	11,101,897
Coca Cola Co	340,158	11,343,064	14,051,927
Coca-Cola Enterprises Inc	20,114	728,558	887,631
Cogent Communications Group Inc	463,098	8,286,074	18,713,790
Cognex Corp	23,167	348,805	884,516
Cognizant Tech Solutions Corp	24,907	1,315,268	2,515,109
Coherent	97,800	3,256,357	7,275,342
Coleman Cable Inc	8,800	89,297	230,736
Colgate-Palmolive Co	155,790	7,327,620	10,159,066
Columbia Bkg Sys	140,699	3,040,419	3,870,629
Columbus Mckinnon Corp N Y	16,997	258,846	461,299
Comcast Corp	1,691,808	54,868,902	87,914,803
Comerica	15,160	594,246	720,706
Coml Metals Co	24,235	439,793	492,698
Commercial Veh Group	178,100	1,334,609	1,294,787
Commvault Sys Inc	5,935	369,260	444,413
Compass Diversified Holdings Formerly	390,600	4,824,498	7,667,478
Computer Sci Corp	152,816	6,764,525	8,539,358
Compuware Corp	8,265	83,927	92,651
Comstock Res Inc	15,037	249,191	275,027
Comtech Telecommunications Corp	89,500	2,874,557	2,821,040
Conagra Foods	36,953	881,179	1,245,316
Concho Res Inc	37,058	4,460,125	4,002,264
Concur Technologies	7,419	369,903	765,492
Conmed Corp	163,800	3,827,345	6,961,500
Conns	7,550	394,970	594,865
Conocophillips	344,330	12,315,757	24,326,915
Conrad Inds	15,309	327,301	565,208
Cons Edison	25,685	1,274,950	1,419,867
Consol Energy	20,047	681,921	762,588
Consolidated Graphics	118,400	4,422,519	7,984,896
Constellation Brands	13,777	507,527	969,625
Container Store Group	104,700	3,691,625	4,880,067
Continental Res	10,301	1,056,818	1,159,069
Cooper Cos Inc	5,927	420,505	734,000
Copa Holdings SA	5,555	851,545	889,411
Core Laboratories NV N	135,100	10,216,935	25,797,345
Coresite Rlty Corp Coresite Realty Corp	5,950	130,370	191,531
Cornerstone Ondemand	6,470	130,103	345,110
Corning	1,103,979	15,751,685	19,672,906
Corp Office Pptys TR	136,642	3,904,909	3,237,049

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Costar Group	1,895	\$ 328,450	\$ 349,779
Costco Wholesale Corp	208,042	14,990,952	24,759,078
Covance	31,800	2,586,950	2,800,308
Covidien Plc0.20(post Consltdn)	340,785	14,018,479	23,207,459
Cowen Group Inc	1,079,500	3,116,405	4,220,845
Cpfl Energia ADR	103,600	2,927,547	1,658,636
Cpi Aerostructures Inc	251,500	3,153,431	3,782,560
Cracker Barrel Old Ctry Store	1,546	89,491	170,168
Crawford & Co	53,306	407,813	492,547
Credit Suisse Group	260,067	9,432,964	8,072,480
Cree	61,080	3,731,773	3,821,776
Crocs	603,868	9,420,256	9,613,579
Crown Castle Intl Corp	28,267	1,654,405	2,075,646
Crown Crafts	186,208	974,022	1,446,836
Cst Brands Inc	28,895	691,931	1,061,024
CSX Corp	85,459	2,008,878	2,458,655
Ctpartners Executive Search	325,200	3,053,700	1,821,120
CTS Corp	60,567	584,762	1,205,889
Cubsmart	259,900	2,381,894	4,142,806
Cui Global Inc	394,200	2,029,500	2,491,344
Cullen / Frost Bankers	4,853	292,398	361,209
Cumberland Pharmaceuticals Inc	371,018	1,802,020	1,895,902
Cummins	14,702	1,599,259	2,072,541
CVB Finl Corp	272,037	1,949,556	4,643,672
CVS Caremark Corp	606,609	25,181,995	43,415,006
Cyberonics	6,560	396,527	429,746
Cynosure	166,000	3,563,711	4,428,880
Cyrusone	162,475	3,401,641	3,628,067
Cytec Ind	68,639	4,540,681	6,394,409
D R Horton	24,507	504,249	546,996
Dana Hldg Corp	24,980	495,183	490,108
Danaher Corp	121,727	7,688,292	9,397,324
Darden Restaurants	11,472	512,282	623,733
Darling Intl	30,164	523,281	629,824
Datalink Corp	299,700	2,740,175	3,266,730
Datawatch Corp	62,250	1,839,228	2,117,123
Davita Healthcare Partners	366,845	19,781,079	23,246,968
Deckers Outdoor Corp	3,634	188,958	306,928
Deere & Co	162,005	13,944,779	14,795,917
Del Friscos Restaurant Group	212,232	4,270,370	5,002,308
Delhaize Group	6,680	422,025	396,926
Delphi Automotive Plc	339,504	11,758,003	20,414,376
Delta Air Lines Inc	156,799	3,973,266	4,307,269
Deluxe Corp	175,265	4,529,610	9,147,080

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Denbury Res Inc Hldg Co	31,997	\$ 517,574	\$ 525,711
Dentsply Intl Inc	25,397	878,819	1,231,247
Destination Maternity Corp	4,008	88,528	119,759
Devon Energy Corp	33,473	2,201,928	2,070,975
Devry Education Group	6,568	206,066	233,164
Dexcom	448,520	8,965,264	15,882,093
Diamond Offshore Drilling	6,742	466,914	383,755
Dice Hldgs Inc	67,070	566,644	486,258
Diebold	26,575	815,519	877,241
Digi Intl	18,860	221,021	228,583
Dillards	35,543	2,760,774	3,455,135
Diodes	15,609	405,902	367,748
Directv	534,941	26,432,176	36,959,074
Discover Finl Svcs	796,400	23,788,631	44,558,580
Discovery Communications Inc New	54,898	2,999,543	4,963,877
Dish Network Corp	164,700	4,531,840	9,539,424
Diversified Restaurant Hldgs	219,300	1,212,283	1,046,061
Dolby Laboratories	27,122	1,058,933	1,045,824
Dollar Gen Corp	42,422	2,039,368	2,558,895
Dollar Tree Inc	17,228	721,065	972,004
Dominion Res Inc VA	49,214	2,720,524	3,183,654
Domtar Corp	16,019	1,448,967	1,511,232
Donnelley R R & Sons Co	205,100	4,395,422	4,159,428
Dover Corp	118,187	9,936,582	11,409,773
Dover Motorsports	467,028	956,910	1,172,240
Dow Chemical Co	340,988	12,312,961	15,139,867
Dr Pepper Snapple Group Inc	91,734	4,037,136	4,469,280
Dresser-Rand Group	8,750	531,952	521,763
Dst Sys	64,000	5,676,804	5,807,360
DTE Energy Co	15,330	664,008	1,017,759
DTS	9,283	411,846	222,606
Du Pont E I De Nemours & Co	133,986	6,379,509	8,705,070
Duke Energy Corp	61,790	3,549,272	4,264,128
Dun & Bradstreet Corp	3,191	327,065	391,695
Dupont Fabros Tech Inc REIT	270,900	6,633,184	6,693,939
DXP Enterprises Inc	67,400	1,393,567	7,764,480
Dynamic Matls Corp	10,431	223,551	226,770
Dynex Cap Inc New REIT	54,900	515,668	439,200
E Trade Finl Corp	24,354	474,972	478,313
Eagle Bancorp Inc MD	13,512	300,163	413,873
Eagle Matls	71,500	5,075,807	5,536,245
East West Bancorp	81,354	1,778,910	2,844,949
Eastman Chem Co	154,395	7,576,857	12,459,677
Eaton Corp Plc	116,867	6,464,894	8,895,916

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Eaton Vance Corp	28,956	\$ 863,179	\$ 1,239,027
Ebay Inc	523,799	19,662,711	28,751,327
Ecolab	122,860	7,906,463	12,810,612
Edgewater Tech	265,963	739,512	1,859,081
Edison Intl	28,484	1,131,300	1,318,809
Edwards Lifesciences Corp	9,286	718,026	610,647
Electr Arts	57,894	1,444,812	1,328,088
Electro Scientific Inds	540,900	6,814,837	5,657,814
Eli Lilly & Co	86,351	4,334,449	4,403,901
Ellie Mae Inc	397,620	11,402,164	10,684,049
EMC Corp	384,851	9,131,611	9,679,003
EMC Ins Group	13,040	422,562	399,285
Emerald Oil Inc	778,960	5,448,988	5,966,834
Emerson Electric Co	59,465	3,071,143	4,173,254
Empire Dist Elec Co	65,319	1,321,408	1,482,088
Emulex Corp	636,200	6,133,859	4,555,192
Encore Cap Group	97,650	3,271,954	4,907,889
Endo Health Stk Merger Endo	5,970	183,173	402,736
Endurance Specialty Holdings Ltd	115,112	4,988,049	6,753,621
Energizer Hldgs	56,600	5,105,896	6,126,384
Enernoc	13,342	250,772	229,616
Enersys	100,373	3,373,298	7,035,144
Engility Hldgs	15,083	306,519	503,772
Ennis	47,739	879,482	844,980
Ensco Plc Shs Class A	20,469	1,172,061	1,170,417
Entegris	23,866	216,159	276,846
Entergy Corp	118,598	7,388,165	7,503,695
Enterprise Finl Svcs Corp	298,900	4,493,713	6,103,538
Entravision Communications Corp	369,400	2,106,986	2,249,646
Envestnet Inc	318,777	4,202,484	12,846,713
EOG Resources	54,100	7,331,889	9,080,144
Epiq Sys	33,875	461,546	549,114
Epl Oil & Gas Inc	198,619	6,839,179	5,660,642
Eplus	7,500	257,662	426,300
Eqt Corp	12,514	857,267	1,123,507
Eqty Resdntl Eff	28,521	1,530,743	1,479,384
Equifax	10,088	426,353	696,980
Erickson Inc	204,630	2,848,730	4,254,258
Escalade	43,129	367,586	507,628
Esco Technologies	223,500	5,739,209	7,657,110
Estee Lauder Companies	177,805	10,880,492	13,392,273
Esterline Technologies Corp	85,441	4,039,867	8,711,564
Ethan Allen Interiors	158,539	4,615,635	4,822,756
Euronet Worldwide	7,397	154,865	353,946

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Evercore Partners	96,244	\$ 3,520,323	\$ 5,753,466
Everest Re Group	101,000	11,420,770	15,742,870
Everest Re Group	89,100	8,270,814	13,888,017
Exact Sciences Corp	39,960	501,186	467,132
Exar Corp	194,300	1,892,711	2,290,797
Excel TR	388,400	4,661,267	4,423,876
Exelis	266,400	3,642,039	5,077,584
Exelon Corp	74,987	3,640,658	2,053,894
Exone Co	86,485	4,739,243	5,228,883
Expedia Inc	144,712	8,574,773	10,080,638
Expeditors Intl Wash	18,526	767,330	819,776
Express Scripts Hldg Co	142,477	8,988,060	10,007,584
Exxon Mobil Corp	1,150,297	94,711,287	116,410,056
F N B Corp Pa	557,936	5,305,165	7,041,152
F5 Networks Inc	10,002	998,334	908,782
Facebook	1,219,539	41,525,574	66,660,002
Family Dlr Stores	56,189	3,555,382	3,650,599
Fastenal Co	22,605	769,927	1,073,964
FBL Finl Group	8,923	267,232	399,661
Federal Agric Mtg Corp Cl C	14,220	485,457	487,035
Fedex Corp	215,032	19,320,653	30,915,151
FEI Co	13,538	437,014	1,209,756
Fid Southn Corp	25,740	331,320	427,541
Fidelity National Financial	26,680	467,087	865,766
Fidelity Natl Information Svcs Inc	24,182	982,808	1,298,090
Fiesta Restaurant Group	234,490	4,726,751	12,249,758
Fifth St Fin Corp	83,724	852,101	774,447
Financial Engines	6,435	420,276	447,104
Financial Instns	90,700	1,487,823	2,241,197
Finisar Corporation	29,782	668,252	712,385
Finish Line	268,878	4,925,267	7,574,293
First Amern Finl Corp	197,509	4,034,870	5,569,754
First Financial Holdings Inc	49,500	2,152,013	3,292,245
First Long Is Corp	65,300	1,654,402	2,799,411
First Rep Bk San Francisco Calif	9,386	383,838	491,357
First Solar	5,885	328,795	321,556
Firstenergy Corp	36,655	1,561,010	1,208,882
Firstmerit Corp	117,993	2,009,194	2,622,984
Fiserv	43,648	1,337,907	2,577,414
Five Below Inc	10,325	488,913	446,040
Five Prime Therapeutics	25,000	325,000	419,750
Flamel Technologies SA	216,068	2,331,161	1,739,347
Fleetcor Technologies	5,135	227,242	601,668
Flextronics Intl Ltd	800,073	5,498,667	6,216,567

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Flir Sys	113,602	\$ 2,775,185	\$ 3,419,420
Flowserve Corp	11,574	602,943	912,378
Fluor Corp	14,306	731,115	1,148,629
Flushing Finl Corp	282,700	3,317,361	5,851,890
Fly Leasing Ltd-adr	36,100	489,050	580,127
FMC Corp	11,283	372,383	851,415
FMC Technologies	641,521	21,810,340	33,493,811
Ford Mtr Co	732,929	10,688,126	11,309,094
Forest Laboratories	134,735	5,818,149	8,088,142
Formfactor Inc	448,800	3,880,127	2,701,776
Formula Sys 1985 Ltd	21,603	488,386	542,235
Fortegra Finl Corp	151,600	1,640,478	1,253,732
Fortinet	270,300	5,223,142	5,170,839
Fortune Brands Home & Sec	47,305	1,419,631	2,161,839
Fossil Group	4,187	547,037	502,189
Foundation Medicine	59,294	1,923,859	1,412,383
Franklin Covey Co	25,980	422,334	516,482
Franklin Elec	20,654	445,244	921,995
Freeport-Mcmoran Copper & Gold	244,177	8,343,291	9,215,240
Frkln Res	60,266	2,115,652	3,479,156
Frontier Communications Corp	83,545	641,619	388,484
Ftd Cos	27,200	1,133,721	886,176
FTI Consulting	44,815	1,507,247	1,843,689
Fuller H B Co	187,300	5,642,279	9,747,092
Furmanite Corp	183,929	902,168	1,953,326
Gaiam	374,838	1,606,498	2,481,428
Gamestop Corp	141,114	3,697,452	6,951,276
Gannett	164,652	3,196,853	4,870,406
Gap	315,594	10,052,547	12,333,414
Garmin Ltd	10,474	456,210	484,108
Gartner	7,640	339,655	542,822
Gazprom ADR	882,500	9,053,950	7,545,375
Gdr Ojsc Oc Rosneft	102,048	763,054	781,351
Gen Mtrs Co	273,924	10,009,600	11,195,274
Generac Hldgs Inc	12,625	432,695	715,080
General Dynamics Corp	28,474	2,210,145	2,720,691
General Electric Co	2,038,068	63,022,977	57,127,046
General Growth Pptys Inc	45,687	963,023	916,938
General Mills	53,612	1,875,091	2,675,775
Genesco	33,341	1,866,860	2,435,893
Genesee & Wyo	4,405	217,509	423,100
Gentex Corp	45,717	1,389,624	1,508,204
Gentherm Inc	263,800	4,143,214	7,072,478
Genuine Parts Co	13,231	877,804	1,100,687

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Genworth Finl Inc	179,657	\$ 6,134,120	\$ 2,790,073
Geospace Technologies Corp	4,509	248,586	427,588
GFI Group Inc	304,200	1,454,984	1,189,422
Gigamon	112,500	2,239,675	3,159,000
Gilead Sciences	665,336	21,897,038	50,000,000
Glatfelter	21,025	316,413	581,131
Glaxosmithkline Plc	455,550	20,238,282	24,321,815
Glaxosmithkline Plc	21,768	990,480	1,162,194
Globe Specialty Metals Inc	343,668	5,021,813	6,189,461
Globus Med	32,205	520,699	649,897
GNC Hldgs Inc GNC Holdings	328,552	12,522,313	19,203,864
Gogo	86,900	1,477,300	2,155,989
Goldman Sachs Group	215,305	28,797,428	38,164,964
Golub Capital Bdc	21,900	367,745	418,509
Goodrich Pete Corp	7,853	125,754	133,658
Goodyear Tire & Rubber Co	20,505	470,502	489,044
Google	183,649	93,415,024	205,817,271
GP Strategies Corp	17,709	216,600	527,551
Graftech Intl Ltd	140,195	1,535,876	1,574,390
Graham Hldgs Co	363	233,607	240,785
Grainger W W	5,124	864,971	1,308,772
Granite Const	197,308	5,507,520	6,901,834
Graphic Packaging Hldg Co	337,158	2,590,645	3,236,717
Gray T.V Inc	36,192	95,486	538,537
Green Mtn Name Change Keurig Gr	17,776	1,367,520	1,343,510
Greenbrier Cos Inc	238,800	4,659,085	7,842,192
Greenhill & Co	189,450	10,938,572	10,976,733
Greif Inc	31,070	1,760,805	1,628,068
Grifols ADR	22,113	671,604	798,722
Group 1 Automotive	121,014	4,748,547	8,594,414
Grupo Financiero Santander Mex ADR	155,900	2,027,752	2,126,476
Gsi Group Inc Cda	520,700	5,503,880	5,852,668
Guidewire Software Inc	48,325	2,142,143	2,371,308
Gulfmark Offshore	21,545	836,955	1,015,416
Hackett Group Inc	88,356	416,698	548,691
Hain Celestial Group	7,815	636,511	709,446
Halliburton Co	814,093	32,124,639	41,315,220
Halozyme Therapeutics	25,200	308,845	377,748
Hancock Hldg Co	167,198	5,279,211	6,132,823
Hanesbrands Inc	18,152	442,347	1,275,541
Hanger	253,094	3,927,883	9,956,718
Hanmi Finl Corp	96,500	1,810,005	2,112,385
Hannon Armstrong Sustainable	226,970	2,768,313	3,168,501

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Hanover Ins Group	111,213	\$ 3,739,092	\$ 6,640,528
Hardinge	104,378	1,001,093	1,510,350
Harley Davidson	18,366	980,990	1,271,662
Harman Intl Inds Inc	141,170	6,153,435	11,554,765
Harmonic	638,700	3,802,198	4,713,606
Harris Corp	143,323	5,846,569	10,005,379
Hartford Finl Svcs Group	260,427	8,536,062	9,435,270
Hasbro	9,816	438,645	539,978
HCA Hldgs	24,786	794,847	1,182,540
HCC Ins Hldgs	43,408	1,403,323	2,002,845
Hci Group Inc	13,520	166,122	723,320
HCP Inc	39,642	1,465,959	1,439,797
Health Care REIT	24,292	1,357,478	1,301,322
Healthsouth Corp	121,585	4,267,024	4,051,212
Healthstream Inc	142,500	2,311,924	4,669,725
Heartland Express	187,500	2,426,394	3,678,750
Heartland Pmt Sys Inc	182,783	5,604,255	9,109,905
Helmerich & Payne	311,698	20,475,123	26,207,568
Herbalife Ltd	7,434	563,412	585,056
Heritage Comm Corp	22,598	141,353	186,208
Heritage Finl Corp Wash	318,484	4,722,740	5,449,261
Hersha Hospitality Tr Prty	458,460	2,364,891	2,553,622
Hershey Company	12,369	647,663	1,202,638
Hess Corp	101,139	5,844,993	8,394,537
Hewlett Packard Co	1,686,196	48,884,013	47,179,764
Hexcel Corp	107,036	3,079,536	4,783,439
HFF	158,226	1,413,077	4,248,368
Hill Rom Hldgs Inc	215,405	6,603,591	8,904,843
Hillenbrand Inc	500,590	11,764,455	14,727,358
Hittite Microwave Corp	8,814	523,513	544,088
Hollyfrontier Corp	26,193	856,969	1,301,530
Home Depot	146,670	8,592,878	12,076,808
Homestreet Inc	21,300	525,632	426,000
Honeywell Intl Inc	381,438	21,866,613	34,851,990
Hormel Foods Corp	11,342	419,925	512,318
Hospira	14,217	491,588	586,878
Host Hotels & Resorts Inc REIT	63,942	1,191,690	1,243,032
HSBC Hldgs Plc	85,099	4,900,000	4,691,508
HSN Inc	6,980	276,053	434,854
Hub Group	194,300	5,054,226	7,748,684
Hudson City Bancorp Inc	38,983	342,893	367,610
Hudson Pacific Properties	14,660	303,846	320,614
Humana	13,733	877,312	1,417,520
Huntington Bancshares	1,535,293	10,412,523	14,815,577

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Huntsman Corp	252,167	\$ 3,349,436	\$ 6,203,308
Huron Consulting Group Inc	8,920	386,346	559,462
IAC / Interactivecorp	10,340	421,326	710,255
Iberiabank Corp	81,331	4,546,129	5,111,653
ICG Group	251,031	2,414,951	4,676,708
Icici Bk Ltd ADR	291,325	10,383,976	10,828,550
ICONIX Brand Group	167,498	5,432,418	6,649,671
ICU Med	40,922	2,631,053	2,607,141
Idacorp	130,601	5,300,214	6,770,356
IHS Inc	167,150	11,159,756	20,007,855
II-VI	372,600	6,208,079	6,557,760
III Tool Wks	34,576	2,325,501	2,907,150
Imation Corp	747,877	4,427,099	3,500,064
Immersion Corp	200,500	2,685,556	2,081,190
Imperva	99,330	3,044,634	4,780,753
Incontact	333,700	1,960,146	2,606,197
Incyte Corp	43,529	1,031,424	2,203,873
Independent Bk Corp Mass	87,232	2,910,277	3,418,622
Independent Bk Corporation	47,976	419,036	575,712
Infinera Corp	38,240	420,992	373,987
Infoblox Inc	11,065	242,297	365,366
Informatica Corp	25,891	1,059,962	1,074,477
Ingersoll-Rand Plc	23,019	746,050	1,417,970
Ingles Mkts	14,265	256,380	386,582
Ingram Micro	143,862	3,031,941	3,375,003
Ingredion	101,400	3,990,674	6,941,844
Innophos Hldgs Inc	183,300	8,663,459	8,908,380
Insight Enterprises	230,600	3,812,642	5,236,926
Insperty	223,172	5,790,280	8,063,204
Insulet Corp	123,030	2,535,298	4,564,413
Integrated Device Technology	1,014,600	6,456,259	10,338,774
Integrated Silicon Solution	72,326	652,230	874,421
Integrys Energy Group Inc	6,582	346,005	358,127
Intel Corp	1,049,324	25,470,557	27,240,451
Interactive Brokers Group Inc CI	5,847	137,860	142,316
Intercontinentalexchange Group	40,843	7,727,890	9,186,408
Internap Delaware Inc	12,842	104,575	96,572
International Business Machs Corp	211,389	27,345,737	39,650,235
Interpublic Group Companies	105,688	1,299,759	1,870,678
Intersil Corp	30,900	310,142	354,423
Interxion Hldg NV	154,091	2,619,666	3,638,089
Intl Bancshares Corp	9,671	242,936	255,218
Intl Flavors & Fragrances	7,131	404,818	613,123
Intl Game Tech	69,893	1,194,700	1,269,257

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Intl Paper Co	59,825	\$ 2,245,253	\$ 2,933,220
Intrexon Corp	284,541	6,466,549	6,772,076
Intuit	187,864	10,668,506	14,337,780
Intuitive Surgical Inc	84,377	23,029,082	32,407,518
Inventure Foods Inc	223,900	1,732,569	2,968,914
Invesco Ltd	63,929	1,723,672	2,327,016
Invesco Ltd	125,180	2,912,131	4,556,552
Iron Mtn Inc	15,629	435,530	474,340
Isis Pharmaceuticals Calif	22,023	746,686	877,396
Ixys Corp	577,500	5,658,881	7,490,175
J2 Global	13,210	391,627	660,632
Jabil Circuit	196,468	1,939,205	3,426,402
Jack Henry & Assoc	266,181	7,697,450	15,760,577
Jacobs Engr Group	23,095	987,777	1,454,754
Janus Cap Group	137,013	1,203,085	1,694,851
Jazz Pharmaceuticals Plc	81,054	8,694,781	10,258,194
Jetblue Awys Corp	72,165	469,305	617,011
Jewett-Cameron Trading Ltd	35,703	382,464	373,096
Jive Software	187,200	2,066,802	2,106,000
Johnson & Johnson	239,046	16,378,423	21,894,223
Johnson Ctl	79,169	3,793,606	4,061,370
Jones Lang Lasalle Inc	63,164	5,050,551	6,467,362
Jos A Bk Clothiers	105,118	3,283,166	5,753,108
Joy Global	33,885	1,948,789	1,981,934
JP Morgan Chase & Co	1,584,925	62,827,274	92,686,414
Juniper Networks	44,421	864,576	1,002,582
K12 Inc	70,002	1,827,723	1,522,544
Kadant	12,939	325,596	524,288
Kaiser Alum Corp	40,456	2,157,530	2,841,629
Kalobios Pharmaceuticals	313,800	2,263,871	1,386,996
Kaman Corp	114,800	2,486,318	4,561,004
Kapstone Paper & Packaging Corp	7,349	150,602	410,515
Kar Auction Svcs Inc	309,130	5,576,105	9,134,792
Kellogg Co	39,584	2,241,724	2,417,395
Kennametal Inc	16,900	687,848	879,983
Keryx Biopharmaceuticals Inc	9,655	139,841	125,032
Key Energy Svcs	910,000	7,175,300	7,189,000
Keycorp	244,982	4,713,976	3,287,658
Kforce	25,199	361,677	515,572
Kilroy Rlty Corp	5,343	237,695	268,112
Kimberly-Clark Corp	32,467	2,411,760	3,391,503
Kimco Rlty Corp	34,633	738,692	684,002
Kinder Morgan Inc	55,888	1,968,135	2,011,968
Kindred Healthcare Inc	211,261	4,678,837	4,170,292

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Kingdee Intl Softw	11,118,000	\$ 4,658,579	\$ 3,383,973
Kior	1,113,540	7,490,565	1,870,747
Kirklands	172,600	2,330,389	4,085,442
Kite Rlty Group TR	871,800	6,312,975	5,727,726
Kla-Tencor Corp	13,695	591,977	882,780
KOC Hldg A S ADR ADR	34,705	657,231	715,270
Kodiak Oil & Gas Corp	73,839	668,353	827,735
Kohls Corp	154,682	7,793,606	8,778,204
Koppers Hldgs	107,400	3,940,945	4,913,550
Korn / Ferry Intl	93,293	1,504,307	2,436,813
Kraft Foods Group	49,490	2,672,247	2,668,501
Kraton Performance Polymers Inc	259,000	5,618,340	5,969,950
Kroger Co	746,692	18,037,553	29,516,735
Ks Cy Southn	9,128	1,057,917	1,130,320
Kulicke & Soffa Inds	401,600	4,805,290	5,341,280
L Brands	20,628	917,245	1,275,842
L-3 Communications Hldg Corp	98,394	7,881,915	10,514,383
Lab Corp Amer Hldgs	7,438	657,357	679,610
Laclede Group	2,664	99,005	121,319
Lam Resh Corp	13,569	536,470	738,832
Lamar Advertising Co	4,011	193,454	209,575
Lancaster Colony Corp	51,790	3,856,133	4,565,289
Landec Corp	286,679	2,845,957	3,474,549
Landstar Sys	18,941	1,093,189	1,088,160
Laredo Petroleum	188,223	5,756,658	5,211,895
Las Vegas Sands Corp	504,710	17,166,792	39,806,478
Lasalle Hotel Pptys	84,845	2,214,250	2,618,317
Lazard Ltd	20,870	699,093	945,828
Leapfrog Enterprises	169,863	1,664,928	1,348,712
Lear Corp	256,502	14,259,475	20,768,967
Legg Mason	9,094	401,037	395,407
Leggett & Platt	12,229	373,543	378,365
Leidos Hldgs	45,850	2,074,627	2,131,567
Lennar Corp	42,392	1,554,407	1,677,028
Leucadia Natl Corp	26,710	677,599	756,961
Lexington Rlty TR	332,535	3,272,071	3,395,182
Libbey	19,400	291,384	407,400
Liberty Global Plc0.01 A	96,607	7,282,636	8,597,057
Liberty Interactive Corp	360,075	4,425,166	10,568,201
Life Technologies Corp	14,398	1,087,297	1,091,368
Lifelock	212,585	3,324,016	3,488,520
Lifepoint Hosps Inc	90,900	3,582,250	4,803,156
Lin Media Llc	18,110	292,477	519,938
Lincoln Natl Corp	45,474	1,872,285	2,347,368

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Linear Tech Corp	20,288	\$ 639,572	\$ 924,118
Linkedin Corp	171,480	36,782,567	37,182,008
Lithia Mtrs	62,156	3,489,382	4,314,870
Littelfuse	126,757	5,423,836	11,779,528
Lkq Corp Com Lkq Corp	244,422	3,245,451	8,041,484
Lockheed Martin Corp	96,718	7,527,437	14,378,098
Loews Corp	26,768	799,911	1,291,288
Lorillard Inc	30,973	1,057,547	1,569,712
Lowes Cos	88,567	3,583,160	4,388,495
LSI Corp	46,077	358,577	507,769
LSI Inds Inc Ohio	223,000	1,951,513	1,933,410
Lumber Liquidators Hldgs	29,449	2,945,810	3,030,008
Lumos Networks Corp	131,381	2,127,180	2,759,001
Lyondellbasell Ind N V	110,400	8,167,851	8,862,912
M & T Bk Corp	11,417	1,212,115	1,329,167
M / I Homes	149,900	2,213,733	3,814,955
M D C Hldgs	183,500	4,580,748	5,916,040
Macerich Co REIT	11,712	746,469	689,720
Mack Cali Rlty Corp	49,000	2,205,498	1,052,520
Macys Inc	428,426	10,668,404	22,877,948
Madden Steven Ltd	8,865	303,416	324,370
Magnachip Semiconductor Corp	180,203	2,286,232	3,513,959
Maiden Holdings Ltd	261,300	2,022,999	2,856,009
Mail Ru Group Ltd	34,827	1,332,403	1,553,284
Main Str Cap Corp	11,752	222,974	384,173
Majestic Holdco Llc	35,380	-	42,456
Man Wah Holdings L	969,200	1,673,259	1,517,471
Manhattan Assocs	9,856	438,543	1,157,883
Manitex Intl Inc	40,025	360,876	635,597
Manpowergroup	43,429	3,284,844	3,728,814
Marathon Oil Corp	472,107	9,697,838	16,665,377
Marathon Pete Corp	361,489	17,209,179	33,159,386
Marketaxess Hldgs Inc	2,060	142,124	137,752
Marketo	7,150	255,684	265,051
Marriott Intl Inc	19,121	615,014	943,813
Marsh & McLennan Co's	46,302	1,644,575	2,239,165
Marten Trans Ltd	171,400	2,251,525	3,460,566
Masco Corp	30,181	510,452	687,221
Mastec	1,030,458	18,383,387	33,716,586
Mastech Hldgs Inc	30,933	205,210	432,753
Mastercard	18,966	8,370,294	15,845,334
Matrix Svc Co	229,603	3,506,069	5,618,385
Mattel	28,671	1,069,109	1,364,166
Matthews Intl Corp	134,900	4,483,107	5,748,089

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Mavenir Sys	206,508	\$ 2,115,397	\$ 2,304,629
Maxim Integrated Prods	200,000	4,297,852	5,582,000
Mb Finl Inc	150,589	3,763,478	4,832,401
Mc Cormick & Co Inc	11,094	648,950	764,598
Mc Donalds Corp	94,668	7,629,259	9,185,636
Mcdermott Intl	791,200	7,035,723	7,247,392
Mcgraw Hill Financial	141,813	5,823,683	11,089,777
Mckesson Corp	119,371	15,158,358	19,266,479
Mcrae Inds	16,383	393,270	549,650
Mead Johnson Nutrition	308,236	19,295,390	25,817,847
Meadwestvaco Corp	15,543	373,264	574,003
Measurement Specialties	16,085	480,148	976,199
Medassets Inc	237,441	4,625,148	4,708,455
Medical Pptys Tr Inc	149,905	1,663,182	1,831,839
Medicines Company	363,000	12,506,760	14,019,060
Medidata Solutions	16,378	164,252	992,015
Medivation Inc	3,302	206,111	210,734
Mednax	638,184	22,174,694	34,066,262
Medtronic	689,188	33,003,837	39,552,499
Men S Wearhouse Inc	136,900	3,107,929	6,992,852
Mercadolibre Inc	4,990	354,570	537,872
Merck & Co Inc	1,102,733	38,959,864	55,191,787
Meredith Corp	63,168	2,348,986	3,272,102
Meridian Bioscience	18,778	442,152	498,180
Meritor	565,980	9,865,308	5,903,171
Mesa Labs	6,638	259,091	521,614
Methode Electrs	239,215	2,330,871	8,178,761
Metlife Inc	421,617	15,268,495	22,733,589
Michael Kors Holdings Ltd	14,904	1,239,310	1,210,056
Microchip Technology	16,631	626,474	744,237
Micron Tech	87,415	1,352,256	1,902,150
Micros Sys	229,500	11,751,539	13,166,415
Microsemi Corp	406,567	8,708,806	10,143,847
Microsoft Corp	2,319,082	69,047,645	86,803,239
Middleby Corp	2,045	113,396	490,739
Mimedx Group	846,200	4,582,193	7,395,788
Mindray Med Intl Ltd	293,800	8,625,707	10,682,568
Mine Safety	96,260	3,056,605	4,929,475
Mitcham Inds	191,281	2,741,712	3,387,587
Mobile Telesystems Ojsc	78,092	1,467,067	1,689,130
Mohawk Inds	12,977	1,667,792	1,932,275
Molson Coors Brewing Co	13,937	581,985	782,563
Momenta Pharmaceuticals Inc	8,073	141,268	142,731
Monarch Finl Hldgs Inc	39,050	402,793	480,706

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Mondelez Intl	326,475	\$ 9,617,518	\$ 11,524,568
Monolithic Pwr Sys	59,100	1,374,323	2,048,406
Monotype Imaging Hldgs Inc	16,700	253,840	532,062
Monsanto Co	424,762	41,690,636	49,506,011
Monster Beverage Corp	235,298	9,595,325	15,946,145
Moodys Corp	177,522	9,581,755	13,930,151
Moog	42,264	1,945,908	2,871,416
Morgan Stanley	239,022	9,075,476	7,495,730
Mosaic Co/the	29,678	1,356,751	1,402,879
Motorola Solutions	19,724	930,362	1,331,370
Motors Liq Co Guc Tr Com Unit Ben Int	4,813	30,753	154,738
Movado Group	146,900	2,736,204	6,465,069
Move Inc	579,600	5,765,260	9,267,804
Mrc Global	262,902	5,601,175	8,481,219
Multi-Color Corp	11,222	358,020	423,518
Multimedia Games Holding Company	221,568	2,381,382	6,948,372
Murphy Oil Corp	136,310	6,804,065	8,843,793
Murphy USA	22,325	1,608,913	927,827
MWI Veterinary Supply Inc	2,475	233,781	422,210
Mylan	642,058	19,183,785	27,865,317
Myr Group Inc	241,425	4,798,585	6,054,939
N V R	1,700	1,112,670	1,744,217
Nabors Industries	202,030	2,912,581	3,432,490
Nabors Industries	291,795	5,650,087	4,957,597
Nanometrics Inc Com Delaware	159,400	1,728,193	3,036,570
Nasdaq Omx Group	9,148	241,909	364,090
National Oilwell Varco	454,011	27,792,426	36,107,495
National Penn Bancshares	19,126	174,982	216,698
National Research Corp0.001 B	12,450	427,305	432,140
Natural Gas Svcs Group	74,600	1,079,140	2,056,722
Natural Grocers By Vitamin Cottage Inc	217,200	4,052,149	9,220,140
Nautilus	413,600	3,343,211	3,486,648
Navigators Group	74,600	3,353,512	4,711,736
NCI Building Systems Inc	317,500	4,485,819	5,568,950
Neenah Enterprises Inc	57,553	3,874	258,989
Neenah Paper	9,180	262,787	392,629
Nelnet	4,190	135,279	176,567
Neogen Corp	17,052	465,216	779,276
Netapp Inc	673,327	25,712,668	27,700,673
Netflix Inc	4,846	948,082	1,784,152
Netgear	171,147	5,215,281	5,637,582
Netscout Sys	22,770	515,197	673,764
Neustar	272,732	9,267,202	13,598,418
New Mtn Fin Corp	53,843	801,117	809,799

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
New Penhall Holding Co (coma)	1,446	\$ 162,675	\$ 129,374
New Penhall Holding Co (comb)	482	54,225	43,125
New York Mtg Tr Inc	74,999	503,808	524,243
Newbridge Bancor	34,635	214,521	259,763
Newell Rubbermaid	24,312	651,909	787,952
Newfield Exploration	11,558	307,157	284,674
Newlink Genetics Corp	173,700	1,418,629	3,823,137
Newmarket Corp	3,448	864,829	1,152,149
Newmont Mining Corp	43,621	1,944,472	1,004,592
Newpage Hldgs	1,414	120,190	123,018
Newpark Res Inc	340,060	2,560,112	4,179,337
News Corp	185,079	1,604,356	3,335,124
Nexstar Broadcasting Group	10,030	118,817	558,972
Nextera Energy	37,201	2,069,758	3,185,150
NIC	32,006	330,066	795,989
Nice Sys Ltd	28,156	1,134,357	1,153,270
Nicholas Finl Inc BC	16,022	262,806	252,186
Nielsen Holdings B.v	21,455	818,307	984,570
NII Hldgs Inc	1,025,000	6,496,632	2,818,750
Nike	969,991	41,653,871	76,280,092
Nisource	27,395	595,510	900,748
Noble Corp Plc	137,690	5,350,955	5,159,244
Noble Energy	47,205	2,386,598	3,215,133
Nokia Corp	190,063	841,169	1,541,411
Nokia Corp	1,125,000	6,201,386	9,123,750
Noodles & Co	60,000	2,015,325	2,155,200
Nordson Corp	5,268	284,815	391,412
Nordstrom	12,260	649,219	757,668
Norfolk Southn Corp	25,611	2,338,686	2,377,469
Nortek Inc	25,185	804,760	1,878,801
Nortel Networks Corp	122	876	1
Northeast Utilities	27,475	784,396	1,164,665
Northern Tr Corp	19,860	897,172	1,229,135
Northrop Grumman Corp	228,666	14,599,459	26,207,410
Northstar Rlty Fin Corp	21,096	135,847	283,741
Novartis Ag ADR	330,000	18,824,087	26,525,400
Novartis Ag ADR	150,515	8,627,365	12,098,396
Novo-Nordisk A S ADR	5,840	1,009,144	1,078,998
NRG Energy Inc	28,388	629,916	815,303
Nu Skin Enterprises	20,389	845,173	2,818,168
Nucor Corp	27,426	1,307,252	1,464,000
Nvidia Corp	49,535	722,081	793,551
O Reilly Automotive Inc	30,846	3,216,591	3,970,189
OAO Gazprom Level 1 ADR	214,101	1,907,175	1,851,974

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Oasis Pete Inc	28,166	\$ 1,178,927	\$ 1,322,957
Occidental Petroleum Corp	236,332	16,534,478	22,475,173
Oceaneering Intl	56,028	1,012,750	4,419,489
Oi ADR	46,894	205,376	74,561
Oil Co Lukoil	184,862	11,113,965	11,668,489
Oil STS Intl Inc	8,953	670,456	910,699
Old Dominion Fght Line	5,559	285,398	294,738
Olin Corp	131,757	2,983,863	3,801,189
Olympic Stl	14,300	441,298	414,414
OM Group	216,500	5,960,903	7,882,765
Omega Healthcare Invs Inc REIT	55,062	1,148,856	1,640,848
Omnicare	23,436	816,025	1,414,597
Omnicom Group	21,366	1,229,859	1,588,989
Omnova Solutions	683,100	4,990,374	6,223,041
On Semiconductor Corp	487,435	3,672,284	4,016,464
Oneok Inc	18,064	649,592	1,123,220
Opentable	6,010	395,952	477,014
Oplink Communications Inc	449,557	7,580,871	8,361,760
Oracle Corp	662,007	20,065,864	25,328,388
Orange	106,373	1,091,316	1,313,707
Orbcomm Inc	538,714	1,873,903	3,415,447
Orbital Sci Corp	370,400	5,316,595	8,630,320
Orion Energy Sys Inc	505,576	1,500,519	3,437,917
Oshkosh Corporation	132,800	4,682,799	6,690,464
Outerwall Inc	2,953	144,247	198,648
Owens & Minor Inc	72,400	2,067,881	2,646,944
Owens III Inc	13,930	444,855	498,415
Paccar	29,309	1,326,677	1,734,214
Pacer Intl Inc Cash & St Merger	461,300	3,128,105	3,810,338
Pacwest Bancorp	125,789	4,324,231	5,310,812
Pall Corp	37,871	2,825,539	3,232,290
Panasonic Corp ADR ADR	500,000	4,334,683	5,830,000
Pandora Media	8,300	196,697	220,780
Parexel Intl Corp	5,346	159,976	241,532
Park Electrochemical Corp	53,856	1,557,802	1,546,744
Park Sterling Corp	120,000	780,000	856,800
Parker-Hannifin Corp	12,637	1,314,002	1,625,624
Park-Ohio Hldgs Corp	5,521	146,275	289,300
Partner Communications Co Ltd ADR	30,865	191,661	289,514
Partnerre Hldg Ltd	60,600	4,913,358	6,389,058
Patterson Cos	6,575	205,199	270,890
Patterson-Uti Energy	53,714	932,509	1,360,038
Paychex	27,388	895,768	1,246,976
PC-TEL	331,806	2,081,975	3,175,383

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Peabody Energy Corp	21,695	\$ 571,618	\$ 423,703
Pebblebrook Hotel TR	212,590	4,182,095	6,539,268
Pendrell Corp	1,654,319	2,586,769	3,325,181
Penns Woods Bancorp	8,570	345,206	437,070
Pennymac Finl Svcs	136,800	2,533,909	2,400,840
Pentair Ltd Shs	16,886	737,193	1,311,536
Peoples Utd Finl	27,049	435,910	408,981
Pepco Hldgs	19,612	476,722	375,178
Pepsico	400,632	25,275,955	33,228,418
Perceptron	158,727	1,173,669	2,201,543
Perficient Inc	29,100	287,207	681,522
Perion Network Ltd Shs	39,400	407,272	476,346
Perkinelmer	120,997	3,836,109	4,988,706
Perrigo Company Limited	23,385	3,534,409	3,588,662
Perusahaan Perseroan Persero P T ADR	31,500	947,441	1,129,275
Petsmart	16,193	928,991	1,178,041
Pfizer	3,195,298	72,776,622	97,871,978
PG& E Corp	38,956	1,327,998	1,569,148
PHH Corp	137,609	3,122,121	3,350,779
Phi Inc	10,772	444,499	467,505
Philip Morris Intl	164,191	11,409,938	14,305,962
Philippine Long Distance Tel Co ADR	41,300	2,680,804	2,481,304
Phillips	161,411	3,473,162	12,449,630
Pier 1 Imports	28,834	550,674	665,489
Pinnacle W. Cap Corp	104,039	5,901,896	5,505,744
Pioneer Energy Svcs Corp	334,200	3,034,208	2,676,942
Pioneer Nat Res Co	31,982	4,694,805	5,886,927
Pitney Bowes	16,769	375,553	390,718
Pkwy Pptys Inc REIT	88,200	2,579,500	1,701,378
Plantronics Inc	162,756	5,352,929	7,560,016
Plexus Corp	16,886	548,434	730,995
Plum Creek Timber Co	14,336	536,995	666,767
PNC Financial Services Group	376,184	31,385,050	29,184,355
PNM Res	4,059	85,032	97,903
Polaris Inds	4,355	310,862	634,262
Polyone Corp	133,281	2,579,818	4,711,483
Portfolio Recovery Assocs	5,050	297,909	266,842
Portland General Electric Co	108,915	2,886,276	3,289,233
Post Hldgs Inc	3,610	113,700	177,865
Powersecure Intl Inc	185,300	2,894,109	3,181,601
Pozen	441,671	2,604,580	3,551,035
Ppdc Energy	2,586	88,186	137,627
PPG Ind	17,042	1,746,929	3,232,186
PPL Corp	84,847	2,194,802	2,553,046

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Praxair	164,781	\$ 13,865,214	\$ 21,426,473
Precision Castparts Corp	85,167	16,426,797	22,935,473
Primoris Svcs Corp	175,316	3,225,089	5,457,587
Principal Finl Group Inc	23,331	926,253	1,150,452
Proassurance Corp	82,300	2,546,495	3,989,904
Procera Networks Inc	212,200	2,030,864	3,187,244
Procter & Gamble	339,610	21,879,050	27,647,650
Progenics Pharmaceuticals	28,622	138,158	152,555
Progress Software Corp	8,167	163,839	210,954
Progressive Corp Oh	48,373	833,217	1,319,132
Prologis	42,269	1,507,608	1,561,840
Proofpoint	189,800	2,462,831	6,295,666
Pros Hldgs	21,627	280,397	862,917
Prosperity Bancshares	123,100	3,004,200	7,803,309
Protective Life Corp	6,385	160,460	323,464
Prudential Finl	205,770	12,183,640	18,976,109
Ps Business Pks Inc Calif	2,637	199,633	201,520
Ptc	18,495	410,920	654,538
Pub Service Enterprise Group	294,258	8,902,540	9,428,026
Pub Storage	12,254	1,308,245	1,844,472
Pulaski Finl Corp	41,106	421,164	462,854
Pulte Group	87,604	1,661,745	1,784,493
Pure Cycle Corp Colorado	49,260	319,729	311,816
PVH Corp	12,744	1,296,497	1,733,439
Qep Res Inc	15,546	391,119	476,485
Qihoo 360 Technology Co Ltd ADR	13,007	1,117,847	1,067,224
Qivi Plc	31,738	1,363,886	1,777,328
Qlik Technologies Inc	13,060	379,055	347,788
Qlogic Corp	71,040	798,185	840,403
Qualcomm	885,315	42,135,457	65,734,639
Quality Sys Inc	20,951	567,531	441,228
Quanta Svcs	278,846	4,757,973	8,800,380
Quest Diagnostics	13,311	787,934	712,671
Questcor Pharmaceuticals	67,430	3,097,748	3,671,564
Quidel Corp	318,118	3,966,470	9,826,665
Quinstreet Inc	494,647	6,887,780	4,298,482
Qumu Corp	114,075	1,189,905	1,460,160
Ralph Lauren Corp	5,054	668,694	892,385
Ramco-Gershenson Pptys TR	62,808	682,167	988,598
Range Res Corp	510,929	25,246,894	43,076,424
Raymond James Fncl Inc	418,160	5,284,250	21,823,770
Raytheon Co	307,490	18,115,111	27,889,343
Re/Max Hldgs	2,411	53,042	77,321
Realnetworks Inc	315,640	2,443,749	2,383,082

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Realpage Inc	181,000	\$ 4,315,579	\$ 4,231,780
Red Hat	30,779	1,316,435	1,724,855
Red Lions Hotels Corp	255,368	1,695,288	1,544,976
Red Robin Gourmet Burgers	58,900	1,049,009	4,331,506
Reddy Ice Hldgs Inc	45,246	-	223,968
Reed Elsevier N V	6,451	264,403	275,264
Regal Beloit Corp	141,142	7,903,398	10,404,988
Regeneron Pharmaceuticals	154,005	28,513,462	42,388,336
Regional Mgmt Corp	196,257	3,395,776	6,659,000
Regions Finl Corp	290,330	4,976,465	2,871,364
Regis Corp Minn	354,110	5,374,652	5,138,136
Reis Inc	30,904	547,117	594,284
Remy Intl	33,342	555,394	777,535
Renasant Corp	25,920	506,326	815,443
Rent A Ctr Inc	81,455	2,702,064	2,715,710
Rentech Inc	2,060,759	4,219,883	3,606,328
Rentrak Corp	151,523	2,546,568	5,741,206
Repligen Corp	400,411	4,039,480	5,461,606
Republic Svcs	39,282	1,091,048	1,304,162
Resolute Energy Corp	43,100	439,684	389,193
Responsys Inc	244,300	2,678,529	6,696,263
Restoration Hardware Hldgs Inc	5,820	437,055	391,686
Retailmenot Inc	115,400	3,085,904	3,322,366
Rex Energy Corp	13,178	144,907	259,738
Reynolds American	25,473	714,948	1,273,395
Rf Inds Ltd	57,625	374,241	529,574
Rignet	154,200	1,884,591	7,390,806
Ringcentral	121,300	1,957,838	2,228,281
Rio Tinto Plc	201,200	14,111,041	11,353,716
Riv Vy Bancorp	18,381	377,009	477,906
Roadrunner Transportation Sy	125,400	1,814,263	3,379,530
Robert Half Intl	25,808	859,508	1,083,678
Roche Hldg Ltd	315,000	12,468,463	22,113,000
Rockford Corp	38,069	237,301	314,069
Rock-Tenn Co	97,776	7,807,759	10,267,458
Rockwell Automation	11,504	1,004,498	1,359,313
Rockwell Collins	28,287	1,723,912	2,090,975
Rockwell Medical	343,000	3,342,210	3,580,920
Rogers Corp	116,700	4,227,562	7,177,050
Roper Inds Inc	170,524	12,908,918	23,648,268
Rosetta Res	26,130	1,215,944	1,255,285
Rosetta Stone	259,540	2,855,097	3,171,579

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Ross Stores	24,925	\$ 1,082,367	\$ 1,867,630
Rovi Corp	20,509	797,551	403,822
Rowan Companies Plc	10,021	341,015	354,343
Royal Caribbean Cruises	18,971	559,011	899,605
RPC	78,087	953,131	1,393,853
RPM Intl	21,651	521,730	898,733
RPX Corp	375,361	5,072,948	6,343,601
RTI Intl Metals	71,590	1,900,865	2,449,094
Rubicon Technology Inc	278,175	2,417,208	2,767,841
Ruckus Wireless	237,300	3,323,283	3,369,660
Ruths Hospitality Group	300,697	2,930,237	4,272,904
Ryanair Hldgs Plc	19,700	653,542	924,521
Ryder Sys	4,469	166,957	329,723
S.W. Airl Co	1,236,893	11,424,351	23,303,064
Saba Software Inc	19,480	170,354	238,630
Sabra Health Care REIT	11,687	266,517	305,498
Saexploration Hldgs Inc	236,969	2,268,635	2,116,133
Safeway Inc	156,421	3,681,964	5,094,632
Salesforce Com Inc	1,327,393	19,211,401	73,258,820
Salix Pharmaceuticals Ltd Com DE	3,674	257,506	330,440
Sally Beauty Hldgs Inc	5,279	142,016	159,584
Sanchez Energy Corp	149,347	3,344,254	3,660,495
Sandisk Corp	36,616	2,465,730	2,582,893
Sandridge Energy	1,059,200	6,084,536	6,429,344
Sangamo Biosciences Inc	34,540	414,647	479,761
Sanofi	474,950	18,030,076	25,471,569
Sanofi	34,437	1,797,880	1,846,856
Saratoga Invt Corp	25,404	445,247	397,573
Sasol Ltd	152,753	6,399,385	7,553,636
Sberbank of Russia ADR	385,066	5,338,146	4,844,130
Sberbank Russia	256,842	3,317,338	3,228,504
Scana Corp	12,115	461,899	568,557
Scansource	41,071	1,192,597	1,742,643
Schlumberger Ltd	901,402	74,728,762	81,225,334
Schwab Charles Corp	2,195,311	44,123,354	57,078,086
Schweitzer-Mauduit Intl	88,500	2,964,833	4,555,095
Science Applications Intl Corp New	26,200	937,562	866,434
Scientific Games Corp	26,733	228,511	452,590
Sciqwest Inc	85,955	1,220,425	2,447,998
Scripps E W Co Ohio	6,403	122,590	139,073
Scripps Networks Interactive	9,086	476,831	785,121
Seaboard Corp	1,000	2,164,506	2,794,970

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Seachange Intl	49,537	\$ 652,613	\$ 602,370
Seagate Technology Plc	663,253	18,091,540	37,248,288
Sealed Air Corp	16,331	413,415	556,071
Seattle Genetics	1,400	36,909	55,846
Select Comfort Corp	417,256	7,845,897	8,799,929
Selective Ins Group	95,300	1,932,229	2,578,818
Sempra Energy Inc	19,723	1,214,383	1,770,336
Sensient Technologies Corp	17,608	585,527	854,340
Sherwin-Williams Co	7,206	597,035	1,322,301
Shoretel	396,800	2,434,571	3,682,304
Sigma Designs	440,000	3,002,708	2,076,800
Sigma-Aldrich Corp	10,110	629,278	950,441
Signature Bk Ny N Y	99,600	6,766,385	10,699,032
Signet Jewelers LT	9,516	546,776	751,715
Signet Jewelers Ltd	8,849	395,830	696,416
Silgan Hldgs	7,826	288,009	375,805
Silver Spring Networks	35,600	752,663	747,600
Simon Property Group	26,269	2,909,230	3,997,091
Sina Corporation	114,992	7,749,805	9,688,076
Sinclair Broadcast Group	12,790	429,703	456,987
Sirius Xm Hldgs	3,117,077	9,953,945	10,878,599
Sirona Dental Sys Inc	13,100	881,192	919,620
Skywest	43,355	565,404	642,955
Skyworks Solutions	148,711	3,299,176	4,247,186
SI Inds	17,338	457,400	469,860
SLM Corp	60,416	1,149,925	1,587,732
Sm Energy Co	6,480	586,804	538,553
Smith A O Corp	297,213	5,717,916	16,031,669
Smucker J M Co	8,962	563,423	928,642
Snap-on	19,130	1,405,057	2,095,118
Snyders-lance	190,100	4,070,919	5,459,672
Softbank Corp ADR	244,951	9,212,895	10,720,525
Solarcity Corp	84,497	4,413,310	4,801,120
Sonic Automotive	135,111	2,832,086	3,307,517
Sonoco Prod Co	32,748	1,050,763	1,366,247
Soufun Hldgs Ltd ADR	18,417	934,773	1,517,745
Southern Co	76,276	2,735,092	3,135,706
Southside Bancshares Inc	15,600	397,190	426,504
Southwestern Energy Co	823,928	30,246,719	32,405,088
Sp Plus Corp	305,700	5,608,136	7,960,428
Span Amer Med Sys	20,680	392,782	430,971
Spansion Inc	648	8,218	9,001

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Spartan Mtrs	429,436	\$ 2,413,718	\$ 2,877,221
Spartan Stores	56,147	1,307,307	1,363,249
Spectra Energy Corp	57,009	1,697,345	2,030,661
Spectranetics Corp	401,720	2,993,702	10,043,000
Spirit Airs	19,094	407,998	867,059
Splunk Inc	493,270	21,540,853	33,872,851
Springleaf Hldgs	193,700	3,978,281	4,896,736
Sprint Corp	827,006	4,689,124	8,890,315
SPS Comm	70,800	858,766	4,623,240
St Jude Med	131,745	6,333,040	8,161,603
Stancorp Finl Group	68,200	2,014,680	4,518,250
Stanley Black & Decker	13,059	834,463	1,053,731
Stanley Furniture Co Inc	365,839	1,391,570	1,404,822
Staples	57,903	1,038,695	920,079
Starbucks Corp	454,004	15,809,617	35,589,374
Starwood Hotels & Resorts Worldwide Inc	65,888	3,933,236	5,234,802
State Bk Finl Corp	12,419	200,363	225,902
State Str Corp	122,379	6,299,439	8,981,395
Steel Dynamics	187,400	3,149,406	3,661,796
Steelcase	289,883	3,620,334	4,597,544
Stein Mart	29,540	453,029	397,313
Steiner Leisure Ltd	44,630	2,085,735	2,195,350
Steiner Leisure Ltd	72,299	3,883,475	3,556,388
Stericycle	38,467	3,691,070	4,468,711
Sterling Finl Corp Wash	4,137	110,765	140,989
Stewart Information Svcs Corp	40,214	1,251,752	1,297,706
Stifel Finl Corp	127,007	4,710,633	6,086,175
Stmicroelectronics N V Shs-N Y ADR	52,952	431,137	423,616
Stock Bldg Supply Hldgs	173,000	2,747,260	3,152,060
Stone Energy Corp	108,010	2,020,963	3,736,066
Strategic Hotels & Resorts Inc	26,660	171,206	251,937
Strattec Sec Corp	10,389	444,675	464,077
Streamline Health Solutions Inc	322,965	1,894,158	2,254,296
Stryker Corp	24,451	1,521,771	1,837,248
Sun Hydraulics Corp	14,868	366,145	607,060
Sun Tr Banks	286,462	9,167,442	10,544,666
Super Valu	320,500	5,707,076	2,336,445
Superior Energy Svcs	25,331	712,158	674,058
Surgical Care Affiliates	61,700	1,895,026	2,149,628
Surgutneftegaz Jsc	19,453	171,130	168,658
Susquehanna Bancshares Inc Pa	268,817	2,724,076	3,451,610
SVB Finl Group	3,606	177,718	378,125

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Symantec Corp	1,590,824	\$ 29,419,181	\$ 37,511,630
Symmetry Med Inc	117,493	1,101,234	1,184,329
Synchronoss Technologies Inc	240,950	7,218,625	7,486,317
Synergy Pharmaceuticals Inc FLA	471,400	2,121,300	2,653,982
Synnex Corp	3,741	121,347	252,143
Synopsys	200,000	5,070,856	8,114,000
Synovus Finl Corp	115,466	309,464	415,678
Sysco Corp	51,539	1,437,631	1,860,558
T Rowe Price Group	21,530	1,080,377	1,803,568
Tal Intl Group Inc	59,000	2,562,893	3,383,650
Tangoe Inc	570,200	10,561,176	10,269,302
Target Corp	169,304	8,980,917	10,711,864
TD Ameritrade Hldg Corp	324,475	5,607,974	9,941,914
Te Connectivity Ltd	465,893	12,490,009	25,675,363
Te Connectivity Ltd	98,129	3,154,350	5,407,889
Tearlab Corp	624,100	2,634,927	5,829,094
Techne Corp	7,600	512,515	719,492
Teco Energy	17,675	385,095	304,717
Teledyne Technologies	6,065	306,649	557,131
Telefonica Brasil Sa ADR	188,638	3,875,754	3,625,622
Telenav	266,400	1,503,718	1,755,576
Tenaris ADR	41,068	1,919,382	1,794,261
Tenet Healthcare Corp	8,500	223,296	358,020
Tenneco	10,285	400,162	581,822
Teradata Corp	23,805	1,077,145	1,082,889
Teradyne	89,604	1,522,331	1,578,822
Terex Corp	180,591	6,566,212	7,583,016
Tesco Corp	222,484	2,722,750	4,400,734
Tesoro Corp	11,551	648,654	675,734
Tessera Technologies Inc	591,767	10,495,701	11,663,728
Tetra Tech Inc	50,656	1,227,610	1,417,355
Teva Pharmaceutical Inds ADR	408,879	16,978,454	16,387,870
Texas Instruments	91,499	2,690,703	4,017,721
Textron	23,347	870,509	858,236
The Priceline Group	95,129	56,449,605	110,577,950
Thermo Fisher Corp	38,379	2,553,136	4,273,502
Thl CR	32,364	501,604	533,682
Thor Inds Inc	30,216	976,222	1,668,830
Threshold Pharmaceuticals Inc	53,720	322,066	250,872
Tibco Software	16,532	412,186	371,639
Ticc Cap Corp	46,066	469,833	476,322
Tidewater	44,875	2,121,420	2,659,741

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Tiffany & Co	31,498	\$ 2,063,288	\$ 2,922,384
Tillys	227,002	3,178,522	2,599,173
Tim Participacoes SA	230,945	4,691,011	6,059,997
Time Warner Cable	272,129	17,531,706	36,873,480
Time Warner Inc	768,367	38,166,367	53,570,547
Timken Co	3,685	179,827	202,933
Tivo	32,385	430,629	424,891
TJX Cos Inc	108,960	2,273,853	6,944,021
Tmk OAO	12,758	146,103	145,719
Torchmark Corp	14,280	831,377	1,115,982
Total Sys Svcs	32,059	825,535	1,066,924
Tower Group Intl Ltd	26,738	369,294	90,374
Towers Watson & Co	4,489	270,724	572,841
Town Sports Intl Hldgs Inc	171,800	1,854,633	2,535,768
Travelers Cos Inc	361,508	19,837,514	32,730,934
Treehouse Foods	1,688	118,150	116,337
Triangle Cap Corp	11,100	184,203	306,915
Triangle Petroleum Corporation	252,900	1,896,750	2,104,128
Trico Bancshares	155,512	3,176,072	4,411,875
Trimble Nav Ltd	27,300	749,632	947,310
Trinity Ind	5,135	171,861	279,960
Tripadvisor Inc	9,282	315,848	768,828
Tristate Cap Hldgs	273,600	3,291,741	3,244,896
Triumph Group Inc	102,568	3,465,832	7,802,348
Trustmark Corp	41,129	949,562	1,103,902
TRW Automotive Hldgs Corp	112,873	6,675,412	8,396,622
Twenty-First Centy Fox	1,364,262	32,378,801	47,994,737
Tyco International Ltd(switzerland)	239,417	6,384,176	9,825,674
Tyco International Ltd(switzerland)	107,258	2,366,086	4,401,868
Tyler Technologies Inc	9,213	197,162	940,924
Tyson Foods	725,766	15,169,206	24,284,130
U S Physical Therapy	14,207	341,255	500,939
U S Silica Hldgs	137,797	2,946,309	4,700,256
U.S Shipping Corp	29,828	761,000	-
UGI Corp	130,891	4,731,173	5,426,741
Ulta Salon Cosmetics & Fragrance Inc	269,000	23,575,535	25,963,880
Ultimate Software Group	2,950	232,148	451,999
Ultra Pete Corp	47,938	934,078	1,037,858
Ultratech Inc Eff	123,860	3,230,917	3,591,940
Under Armor	168,800	8,084,414	14,736,240
Unifirst Corp Mass	2,910	176,438	311,370
Unilever Plc	150,000	4,816,630	6,180,000

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Unilife Corp	1,332,789	\$ 4,344,425	\$ 5,864,272
Union Pac Corp	158,706	20,322,266	26,662,608
Unisys Corp	1,189	-	39,915
Unit Corp	121,500	3,068,170	6,271,830
United Cmnty Bk Blairsville Ga	19,427	221,584	344,829
United Contl Hldgs Inc	21,350	796,182	807,671
United Nat Foods	7,060	416,743	532,253
United Online Inc	19,428	312,937	267,329
United Parcel Svc	82,823	6,873,752	8,703,041
United Rentals	89,022	4,578,862	6,939,265
United Stationers	206,841	6,423,327	9,491,933
United STS Stl Corp	12,289	369,990	362,526
United Technologies Corp	332,413	27,481,928	37,828,599
Unitedhealth Group	294,422	18,845,029	22,169,977
Universal Ins Hldgs	45,925	220,537	664,994
Universal Truckload Svcs Inc	136,700	2,926,899	4,170,717
Univest Corp Pa	18,546	320,098	383,531
Uns Energy Corp	88,300	3,228,667	5,284,755
Unum Group	653,571	18,075,412	22,927,271
Unvl Corp VA	51,800	3,250,252	2,828,280
Unvl Health Services	6,962	298,206	565,732
Unvl Stainless & Alloy Prods	59,000	2,744,144	2,127,540
Urban Outfitters	9,252	322,130	343,249
URS Corp	4,936	197,156	261,559
US Bancorp	155,152	5,607,973	6,268,141
US Ecology	13,200	301,130	490,908
Usana Health Sciences Inc	2,862	125,041	216,310
USG Corp	23,235	537,652	659,409
Utah Med Prods	7,056	231,487	403,321
Utd Finl Bancorp Inc MD	296,000	4,375,306	5,591,440
Utd Therapeutics Corp	307,028	19,005,561	34,718,726
Uti Worldwide Inc	74,060	1,480,316	1,300,494
Uti Worldwide Inc	43,000	656,008	755,080
V F Corp	46,092	1,593,537	2,873,375
Vale ADR	38,600	867,423	588,650
Valero Energy Corp	302,614	8,039,104	15,251,746
Validus Holding Ltd	166,360	5,016,687	6,702,644
Valmont Inds	2,537	322,337	378,317
Vanda Pharmaceuticals	305,000	3,561,706	3,785,050
Varian Medical Systems	9,411	578,746	731,141
Ventas Inc REIT	24,994	1,385,632	1,431,656
Vera Bradley Inc	80,300	2,068,172	1,930,412

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Veracyte	185,400	\$ 2,397,263	\$ 2,688,300
Verint Sys	6,394	202,661	274,558
Verisign	11,173	396,647	667,922
Verisk Analytics	93,646	5,117,944	6,154,415
Verizon Communications	397,416	16,103,434	19,529,022
Versar	256,120	701,951	1,237,060
Vertex Pharmaceuticals	285,736	17,067,782	21,230,185
Viacom Inc	66,992	3,929,566	5,851,081
Vical Inc	862,434	2,760,081	1,017,672
Virtusa Corp	250,272	3,785,192	9,532,860
Visa Inc	761,460	63,758,862	169,561,913
Vishay Intertechnology Inc	63,622	800,303	843,628
Visteon Corp	5,721	426,095	468,493
Vitamin Shoppe	138,106	6,718,780	7,182,893
Vmware	69,771	6,082,247	6,259,156
Vocera Communications	15,952	381,764	249,011
Vornado Rlty TR	18,538	1,522,308	1,645,989
Vse Corp	9,626	275,188	462,144
Vulcan Materials Co	107,794	5,045,704	6,405,119
Wa Bkg Co Oak Hbr Wash	14,325	186,813	253,982
Wabash Natl Corp	368,213	3,133,967	4,547,431
Wabco Hldgs Inc	320,780	16,701,162	29,964,060
Wabtec Corp	8,133	271,358	604,038
Waddell & Reed Finl	184,873	4,393,106	12,038,930
Walgreen Co	193,383	7,414,737	11,107,920
Wal-Mart Stores	439,205	25,062,594	34,561,041
Walt Disney Co	322,591	17,077,764	24,645,952
Walter Invst Mgmt Corp	29,117	1,156,804	1,029,577
Waste Connections	32,737	425,813	1,428,315
Waste Mgmt Inc	36,799	1,386,026	1,651,171
Waters Corp	7,567	584,306	756,700
Watsco	179,439	10,819,510	17,236,910
Weatherford Intl Ltd	460,000	6,394,916	7,125,400
Web Com Group	335,690	4,985,353	10,671,585
Wellcare Hlth Plans	133,727	6,873,641	9,417,055
Wellpoint	165,449	10,213,504	15,285,833
Wells Fargo & Co	2,759,893	90,739,118	125,299,142
Werner Enterprises	88,422	2,043,128	2,186,676
Wesco Aircraft Holdings	22,300	388,027	488,816
Wesco Intl	158,505	8,114,462	14,435,050
Western Union Co	152,332	2,588,854	2,627,727
Westn Digital Corp	284,870	5,060,106	23,900,593

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Wex	149,540	\$ 7,547,034	\$ 14,808,946
Weyerhaeuser Co	50,679	1,532,803	1,599,936
Wgl Hldgs	9,390	370,205	376,163
Whirlpool Corp	64,979	4,428,669	10,192,606
Whiting Pete Corp	6,914	351,250	427,769
Whole Foods Mkt	121,010	5,771,751	6,998,008
Willbros Group	457,700	4,104,628	4,311,534
Williams Co	58,243	1,633,232	2,246,433
Williams Sonoma	7,569	341,710	441,121
Willis Group Holdings	12,421	450,867	556,585
Wilshire Bancorp	66,114	380,564	722,626
Windstream Hldgs	52,064	583,771	415,471
Winmark Corp	5,890	269,663	545,532
Wintrust Finl Corp	6,361	209,488	293,369
Wis Energy	19,914	570,977	823,245
Wisdomtree Invt	18,742	281,921	331,921
Wns Hldgs Ltd	192,600	1,873,501	4,219,866
Woodward	64,918	2,578,458	2,960,910
Workday	52	4,235	4,324
World Accep Corp S C	46,234	2,588,626	4,046,862
WPX Energy Inc Com Shs	16,546	276,749	337,207
Wuxi Pharmatech Cayman Inc	107,611	2,728,375	4,130,110
Wuxi Pharmatech Cayman Inc	9,672	305,428	371,211
Wyndham Worldwide Corp	32,158	1,602,636	2,369,723
Wynn Resorts Ltd	56,738	8,099,509	11,019,087
Xcel Energy	43,427	978,892	1,213,350
Xenoport Inc	343,700	2,023,915	1,976,275
Xerium Technologies	37,340	485,540	615,737
Xerox Corp	1,550,805	15,406,079	18,873,297
Xilinx	42,197	1,673,719	1,937,686
Xinyuan Real Estate Co Ltd	95,242	305,841	509,545
Xi Group Plc	65,268	1,452,903	2,078,133
Xo Group	148,420	1,279,768	2,205,521
Xylem	15,670	429,076	542,182
Yahoo	790,828	22,343,766	31,981,084
Yelp	275,082	17,141,236	18,966,904
Youku Tudou ADR	74,588	2,124,680	2,260,016
Yum Brands	387,318	16,537,512	29,285,114
Yum Brands	38,000	2,728,167	2,873,180
Zebra Technologies Corp	50,114	1,991,533	2,710,165
Ziff Davis Hldgs Inc Oc-com	1,759	-	18
Zimmer Hldgs	129,225	8,293,459	12,042,478

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Zions Bancorp	15,878	\$ 404,123	\$ 475,705
Zoetis Inc	159,671	4,903,465	5,219,645
Total Common Stock	273,919,661	\$ 7,299,396,410	\$ 10,425,503,573
Convertible & Preferred			
Reddy Ice Hldgs	18,202	\$ 129,922	\$ 100,111
Ally Finl Inc Perp Pfd	4,373	2,731,594	4,176,625
Citigroup Cap Xiii	24,250	645,002	660,813
GMAC Cap Tr I Gtd Tr Pfd Secs	28,100	654,828	751,394
GMAC Llc	5,800	138,042	147,262
GMAC Llc Pfd	5,900	137,530	149,624
Goldman Sachs Depositary Shs Repstg	14,540	363,500	324,097
JP Morgan Chase & Depositary Shs Repstg	20,000	495,200	405,600
Petroleo Brasileiro Sa Petrobras ADR	539,039	12,890,859	7,918,483
Public Storage Dep Shs Repstg 1/1000th	40,000	1,000,000	781,200
Spanish Broadcasting Sys Inc Pfd Stk Serb	42,666	-	-
Suntrust Bks Inc Depositary Shs Repstg	31,383	784,575	659,043
Vale ADR	202,000	3,813,019	2,830,020
Visual Edge Tech Inc Oc-pfd	27,122	13,121	13,122
Wells Fargo & Co Dep Shs Repstg 1/1000thperp Pfd	73,701	1,848,526	1,479,916
Total Convertible & Preferred Securities	1,077,076	\$ 25,645,718	\$ 20,397,310
Rights & Warrants			
ASG Wt Corp Wt Exp	775	\$ -	\$ 77,500
General Mtrs Co Wt Exp	18,353	390,729	571,879
General Mtrs Co Wt Exp	18,353	303,135	424,505
HMH Holdings	116,753	881,126	12
HMH Holdings Wts	4,761	-	7,142
Nortek Inc Wt Exp	1,537	-	39,194
Arena Brands Hldg Corp	36,445	1,472,014	255,479
Pvtpl Neon Communications Inc Pfd Wt Exp	120,645	443,759	-
Total Rights and Warrants	317,622	\$ 3,490,763	\$ 1,375,711
U.S. Stock Funds			
Cf Dfa Small Cap Value TR	324,781	\$ 272,634,955	\$ 671,601,701
Cf Dfa U.S Micro Cap TR	50,809	119,862,796	293,582,681
Cf Pyramis Small Company Commingled Pool	1,553,068	62,069,237	781,130,850
Mfb Nt Collective US Marketcap Equity Index Fund - Lending	57,621,077	1,476,124,807	2,762,584,902
Total U.S. Stock Funds	59,549,734	\$ 1,930,691,795	\$ 4,508,900,134

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Total U.S. Equities	334,864,093	\$ 9,259,224,686	\$ 14,956,176,728
International Securities			
Australia			
Als Limited	23,394	\$ 205,609	\$ 184,388
Amp Limited	872,138	3,777,106	3,425,334
Ansell	40,008	704,223	739,845
BHP Billiton Ltd	59,800	2,213,996	2,032,468
Brambles Ltd	399,802	3,170,805	3,272,798
Crown Resorts Limited	110,310	1,342,602	1,662,907
CSL Ltd	183,808	8,514,525	11,340,046
Duluxgroup Ltd	627,709	2,934,006	3,010,068
Emeco Hold Limited	62,599	71,129	12,601
Fairfax Media Limited Hldgs	530,028	293,481	303,481
Flexigroup Limited	640,005	2,695,800	2,559,435
Flight Centre Travel Group Ltd	76,100	1,296,117	3,237,340
Harvey Norman Hldg	149,656	357,804	423,092
Ins Australia	394,200	1,745,988	2,052,545
Investa Office Fd Units	718,700	1,961,143	2,012,543
James Hardie Industries Plc	82,427	662,400	954,238
Leighton Holdings	4,111	74,287	59,251
Oz Minerals Ltd	266,560	911,867	751,205
Qbe Ins Group	593,399	7,768,708	6,110,479
Ramsay Health Care	14,256	440,520	551,744
Rea Group Limited	24,921	677,809	841,881
Recall Holdings Ltd	79,960	311,453	290,437
Sonic Healthcare	86,683	1,197,560	1,285,795
Suncorp Group Ltd	96,100	1,177,666	1,126,284
Sunshine Heart	352,000	3,725,189	3,417,920
Super Retail Group Ltd G	176,474	2,207,482	2,098,258
Tatts Group Ltd	118,313	403,124	328,131
Telstra Corp Ltd	2,870,469	12,528,494	13,482,341
Westfield Group	189,600	2,302,281	1,711,523
Westpac Bkg Corp	94,800	2,504,333	2,746,239
Woolworths Ltd	77,972	2,851,186	2,361,296
Austria			
Conwert Immobilien	395,294	5,479,078	5,081,463
Erste Group Bank AG	268,886	11,207,468	9,385,056
OMV AG	96,934	3,675,659	4,646,908
Rhi AG	69,400	2,559,452	2,156,929

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Austria			
Schoeller Bleckman E	113,024	\$ 6,404,936	\$ 12,546,530
Uniq Insurance Gr	69,551	761,453	889,279
Verbund Ag Class'a'npv	8,605	204,663	183,965
Voestalpine AG	47,800	2,086,811	2,300,700
Wienerberger AG	70,970	784,215	1,127,066
Belgium			
Ageas	148,736	3,320,960	6,343,227
Anheuser-Busch Inbev NV	17,540	1,252,062	1,867,316
Barco	35,170	2,549,463	2,747,824
Delhaize Group	27,142	1,623,773	1,615,694
Etablissements Colruyt Ordshr	56,364	2,829,415	3,151,718
Gpe Bruxelles Lam	11,162	912,907	1,026,353
Melexis	19,793	431,540	632,206
Mobistar	16,945	238,129	322,221
Solvay SA	11,200	1,762,300	1,774,800
Telenet Grp Hldg	20,853	1,157,565	1,246,354
UCB	18,010	1,326,294	1,343,586
Brazil			
Banco Santander(br Units (55 Com &	134,300	1,036,418	795,810
Bb Seguridade Part	411,200	3,490,713	4,270,171
Bco Do Brasil SA	991,462	11,365,240	10,253,967
Ccr SA	407,200	3,030,489	3,067,053
Cia Saneamento Min	61,350	1,125,832	967,350
Cielo SA	150,560	4,305,069	4,189,579
Diagnosticos Da AM	153,500	890,844	947,318
Ecorodovias Infra	212,500	1,774,473	1,333,051
Estacio Participac	116,100	927,730	1,004,387
Itau Unibanco Hold Prf	195,800	2,961,395	2,601,814
Kroton Educacional	116,900	1,807,767	1,945,319
Linx SA	45,700	806,080	928,044
Lojas Renner SA	18,490	656,680	478,071
Marcopolo Sa Prf	131,500	381,602	284,264
Petrol Brasileiros Prf	223,500	2,736,323	1,618,048
Tractebel Energia	100,100	1,720,719	1,524,889
Ultrapar Participa	17,400	414,104	412,644
Canada			
Agf Management Class'b'non-vtg	97,700	1,221,471	1,220,216
ATS Auto Tooling	71,540	573,453	915,712
Bce Inc	135,600	5,566,404	5,870,682

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
Blackberry Ltd	114,999	\$ 857,449	\$ 855,051
Bombardier Inc Class'b'sub-vtg	206,312	962,700	895,151
Cae Inc	95,576	1,105,861	1,215,277
Canadian Energy Svcs & Technology Corp	60,698	700,496	1,320,788
Canadian Natl Ry Co	128,452	5,827,190	7,324,333
Canadian Pac Ry Ltd Com Canadian Pacificrailway Ltd	5,550	700,922	839,826
Canadian Pac Ry Ltd Com Canadian Pacificrailway Ltd	22,372	2,692,895	3,385,331
Canadian Tire Ltd Class'a'cum Non-vtg	10,631	948,074	995,462
Catamaran Corp	109,688	5,284,624	5,208,115
Cdn Natural Resources	335,133	10,634,926	11,336,169
Cenovus Energy Inc	53,100	1,829,282	1,519,285
CGI Group Inc 'a'sub-vtg	135,080	3,589,289	4,518,347
Ci Financial Corp	82,670	1,852,622	2,750,480
Cipher Pharmaceuticals	65,700	545,309	478,693
Dominion Diamond	217,240	3,034,368	3,111,899
Dorel Industries Class'b'sub-vtg	57,660	1,620,075	2,195,693
Easyhome Ltd	24,900	390,887	405,505
Enerflex Ltd	90,600	1,089,910	1,279,059
Enghouse Sys Ltd	18,700	357,623	579,178
Ensign Energy Svcs	98,600	1,408,155	1,552,544
Genivar Inc	58,200	1,702,055	1,727,650
Genworth Mi Canada	70,190	1,696,419	2,419,821
Gildan Activewear	26,587	1,088,324	1,416,555
Gluskin Sheff & As Sub-vtg	124,200	2,215,834	3,004,179
Hudbay Minerals IN	333,540	3,372,762	2,743,661
Hudsons Bay Co	121,995	1,983,877	2,058,702
Husky Energy Inc	63,600	1,838,053	2,017,242
Imax Corp	153,698	3,174,130	4,531,017
Indl Alliance Ins	23,695	1,064,189	1,047,040
Intertape Polymer	109,357	1,474,800	1,444,027
Macdonald Dettwile	15,100	970,694	1,169,628
Magna Intl Inc	52,572	3,701,969	4,309,667
Mullen Group Ltd	174,310	3,763,302	4,657,563
Novadaq Technologies	300,000	1,725,000	4,947,000
Open Text Co	5,581	420,665	513,242
Potash Corp Sask	59,600	2,396,514	1,964,416
Rogers Communications	123,600	4,457,270	5,592,900
Rona Inc	106,360	1,148,715	1,322,368
Sherritt International Corporation	70,780	395,033	246,481
Stantec	53,300	2,313,550	3,303,848
Suncor Energy Inc	51,300	2,224,474	1,798,035
Tim Hortons Inc	40,384	2,462,097	2,356,145
Toronto-dominion	30,692	2,857,033	2,891,836

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
Total Energy Svc I	146,060	\$ 2,437,085	\$ 2,834,595
Trican Well Servic	98,500	1,196,296	1,203,322
Tricon Capital Gro	271,800	1,870,805	1,972,309
Valeant Ph Int Inc	74,741	7,161,274	8,766,328
Valeant Pharmaceuticals International	80,716	5,162,067	9,476,058
Westjet Airlines Com Variable Shares	195,973	4,562,552	5,149,709
Westjet Airs Ltd	93,500	2,154,673	2,450,800
Chile			
Enersis S.A ADR	151,300	3,015,439	2,267,987
Enersis SA	25,382,700	8,301,698	7,613,119
Gasco SA	226,400	2,547,089	2,348,235
China			
Anhui Conch Cement 'h'cny	2,156,100	5,947,822	7,994,567
Bank of China Ltd 'h'cny	4,235,000	1,988,020	1,949,889
Bank of Communications Co 'h'	2,470,000	1,797,510	1,742,499
Beijing Enterprise	256,500	1,659,407	2,543,911
Belle Internationa	1,558,000	2,745,984	1,802,387
Chaoda Modern Agri	3,542,000	2,684,976	502,492
China Construction Bank'h'cny	10,147,000	7,955,489	7,655,644
China Dongxiang (g	947,000	147,968	161,217
China High Precisi	852,000	432,424	134,056
China Life Insurance Co 'h' Cny	591,000	1,652,762	1,848,364
China Medical Sys	685,000	531,275	732,375
China Merchants Bk	1,974,451	3,627,541	4,206,730
China Minsheng Ban 'h'cny	1,053,500	1,236,333	1,169,838
China Mobile Ltd	727,500	7,636,373	7,543,576
China Oilfield	5,076,800	7,956,960	15,746,837
China Overseas Gra	928,000	1,266,956	884,465
China Overseas Land & Investmnt	892,000	2,271,505	2,507,896
China Pac Ins Gr-h	252,400	906,033	989,581
China Railway Cons 'h'cny	1,819,000	2,197,571	1,811,082
China Res Pwr Hldg	998,000	2,146,206	2,365,725
China Resources Land	838,000	2,265,413	2,077,235
China Shenhua Energy Co 'h'	739,500	2,800,736	2,331,875
China Shipping Con 'h'cny	17,766,300	5,128,799	4,628,461
China Zhengtong Au	144,500	86,038	92,622
Cimc Enric Hldg LT	464,000	721,418	748,025
Cnooc Ltd	2,641,000	5,391,295	4,911,587
Daphne Intl Holds	7,144,000	8,525,593	3,215,549
Geely Automobile H	2,145,000	1,144,050	1,037,401
Great Wall Motor 'h'cny	954,500	2,750,445	5,268,754

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
China			
Haier Electronics	416,000	\$ 725,446	\$ 1,207,158
Haitian Intl Hldgs	873,000	983,076	1,972,589
Haitong Securities Co.Ltd	1,305,200	2,114,605	2,272,475
Hengan Intl	124,000	1,203,782	1,464,891
Hollysys Automation Technologies	53,653	555,951	1,015,651
Huaneng Power 'h'cny	2,808,000	2,093,279	2,538,653
Industrial & Commercial Bank China 'h'	11,991,700	8,305,209	8,104,015
Kingsoft Corp Ltd	2,370,000	1,620,123	6,831,469
Mie Holdings Corporation	3,686,000	895,886	779,628
Minth Grp	652,000	1,146,241	1,353,822
Netease	24,222	1,699,605	1,903,849
New China Life Ins Co Ltd	256,500	751,664	860,100
People's Ins Co 'h'cny	1,315,000	653,410	635,983
Picc Property & CA 'h'cny	992,000	1,413,034	1,471,288
Ping An Insurance Group 'h'	946,300	8,035,191	8,475,968
Qunar Cayman Islands Ltd Ads Ea Repr	37,889	1,012,574	1,005,195
Sino Biophamaceuti	4,216,000	2,764,112	3,343,982
Sinotrans Shipping	1,242,500	323,377	453,493
Springland Interna	2,574,000	1,423,136	1,324,554
Tencent Holdings Ltd	127,400	4,674,937	8,126,654
Travelsky Technolo 'h'cny	481,000	439,232	474,564
Weichai Power Co 'h'cny	2,276,831	6,191,906	9,176,330
Yingde Gases Group	2,059,000	2,007,847	2,156,257
Zhuzhou Csr Times 'h'cny	605,000	2,082,003	2,176,947
Colombia			
Ecopetrol SA	500,600	1,169,119	958,706
Cyprus			
Tcs Group Hldg Plc	48,282	860,447	721,816
Czech Republic			
Komerčni Banka Czk	25,850	4,493,755	5,753,076
Denmark			
A.P. Moller-Maersk	35	322,105	380,442
Bakkafrost P/f	116,700	1,715,421	1,827,390
Carlsberg	8,054	869,396	892,558
Coloplast	8,731	517,854	578,938
D/S Norden	17,510	704,428	921,732
Gn Store Nord	138,139	2,251,348	3,398,555
Matas AS	31,715	643,190	878,678
Novo-Nordisk Mand Exch Nova	41,783	6,143,676	7,671,137

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Denmark			
Pandora A/s	17,120	\$ 883,930	\$ 929,661
Sim Corp	67,799	1,666,079	2,673,591
TDC	47,689	420,472	463,316
Topdanmark AS	241,314	5,235,197	6,364,795
Finland			
Amer Sports Corp	174,080	2,579,338	3,626,888
Huhtamaki Oyj	186,228	2,865,836	4,785,830
Kone Corporation	60,192	1,172,777	2,720,484
Neste Oil Oyj	28,238	524,657	559,145
Nokia Oyj	154,732	655,877	1,240,899
Pohjola Pankki	37,779	732,446	761,082
Sampo Plc	216,819	8,803,517	10,671,913
Tikkurila	88,699	1,716,533	2,432,234
France			
Airbus Group NV	109,246	4,549,284	8,401,388
Aperam S.A.	38,713	574,990	716,151
Arcelormittal	31,400	520,006	561,181
Axa	658,200	13,316,340	18,329,798
Beneteau	76,400	782,972	1,428,587
Bic	42,404	4,298,686	5,203,829
Bnp Paribas	225,308	13,890,863	17,587,739
Boiron	19,600	1,136,586	1,383,881
Bouygues	44,443	1,460,639	1,679,207
Cap Gemini	96,496	5,574,304	6,532,653
Carrefour	483,211	13,540,878	19,182,869
CIE De St-Gobain	408,178	17,682,376	22,483,895
Ciments Francais	2,569	151,548	195,724
CNP Assurances	41,117	698,005	844,192
Credit Agricole SA	320,466	2,757,333	4,108,959
Edf	37,056	1,087,842	1,311,510
Eurofins Scientifi	4,801	950,136	1,299,953
Gameloft SE	71,018	493,241	801,467
Gdf Suez	716,577	15,918,093	16,879,728
Gpe Eurotunnel	27,185	272,638	286,191
Havas	254,993	2,115,015	2,102,584
Hermes Intl	5,695	1,691,226	2,067,797
Iliad	4,074	955,648	835,890
Ipsos	51,530	1,705,297	2,209,699
Lagardere Sca	29,830	1,053,439	1,110,637
Natixis	211,278	1,086,139	1,244,292
Nexans	11,600	595,641	588,619

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
France			
Nexity	28,201	\$ 971,576	\$ 1,065,141
Orange	1,762,021	29,232,548	21,851,793
Plastic Omnium	85,800	2,006,678	2,400,031
Publicis Groupe SA	31,779	2,194,695	2,912,465
Rallye	60,300	2,569,862	2,532,180
Renault SA	101,132	7,839,808	8,145,291
Rexel	73,017	1,749,651	1,919,208
Sanofi	330,756	27,308,882	35,148,616
Scor Se	28,170	684,689	1,031,170
Societe Generale	232,556	11,486,951	13,529,423
Stmicroelectronics	319,756	2,832,013	2,561,792
Suez Environnement	525,281	6,068,587	9,427,638
Thales Sa	66,900	2,011,218	4,314,251
Total	509,831	27,964,680	31,283,290
Unibail-Rodamco Se	11,105	2,127,542	2,850,023
Valeo	83,577	5,386,748	9,262,716
Veolia Environneme	38,785	494,149	633,576
Vinci	46,502	2,704,133	3,057,775
Vivendi Sa	30,286	617,447	799,388
Wendel	5,102	450,115	744,860
Zodiac Aerospace	8,955	1,078,522	1,588,716
Germany			
Allianz Se (se Societas Europaeae)	27,170	4,103,370	4,880,161
Aurelius AG	47,184	1,456,558	1,918,007
BASF	23,000	1,911,290	2,455,879
Bayer AG	107,365	9,445,525	15,082,851
Bayer Motoren Werk Non	7,362	468,203	629,870
Bayerische Motoren Werke A G	144,651	12,214,721	16,986,209
Beiersdorf Ag E	25,107	2,253,536	2,547,664
Bertrandt AG	15,267	1,504,065	2,335,125
Brenntag AG	13,934	1,417,423	2,587,248
Carl Zeiss Meditec	66,103	2,090,136	2,205,663
Commerzbank AG	110,639	1,106,762	1,785,248
Continental AG	48,495	6,101,304	10,651,696
Daimler AG	222,710	11,874,310	19,302,957
Deutsche Boerse AG	20,719	1,642,799	1,718,695
Deutsche Lufthansa	135,335	2,539,114	2,875,597
Deutsche Post AG	138,473	4,345,708	5,056,435
Deutsche Telekom	1,617,986	23,314,055	27,712,734
Deutsche Wohnen Ag	18,107	338,048	350,181
Dmg Mori Seiki AG	75,400	1,593,111	2,405,226
Draegerwerk Kga Non-Vtg Prf	10,400	1,323,345	1,360,268

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Germany			
E.On SE	126,761	\$ 2,293,475	\$ 2,343,202
Elringklinger AG	50,821	1,473,061	2,070,752
Fraport (frankfurt Airport Services)	16,694	947,338	1,251,160
Fresenius Se&kgaa	27,198	3,017,968	4,182,487
Gea Group AG	23,925	1,105,024	1,140,674
Gerresheimer AG	33,680	1,625,707	2,358,988
Hannover Rueck SE	13,551	1,060,420	1,164,797
Heidelbergcement	28,883	1,666,885	2,194,933
Henkel Ag & Co Kgaa	28,200	1,743,472	2,939,234
Hochtief AG	8,659	630,055	740,479
Infineon Technolog	382,652	3,598,234	4,091,657
Jenoptik AG	57,690	431,556	981,750
Kloeckner & & Co SE	126,590	2,580,137	1,735,974
Leoni AG	12,366	676,248	925,769
Merck Kgaa	26,519	3,268,469	4,759,577
Metro AG	25,072	961,989	1,216,088
Morphosys	10,422	810,921	802,062
Muenchener Rueckve	9,689	1,676,276	2,138,156
Norma Group SE	44,417	2,261,771	2,208,561
Osram Licht AG	25,751	1,321,658	1,454,827
Porsche Auto HI Se Non	16,006	1,307,351	1,668,717
Prosiebensat1 Media AG	119,939	4,666,278	5,949,718
Rational AG	7,530	2,018,185	2,501,645
RWE AG	169,551	7,793,791	6,215,801
Salzgitter AG	12,840	530,017	548,479
Sap AG	98,220	6,984,190	8,433,176
Telefonica Deutsch	176,233	1,238,292	1,457,042
United Internet AG	23,295	873,145	992,512
Volkswagen AG	10,400	1,576,979	2,821,711
Wincor Nixdorf AG	68,149	3,564,475	4,730,041
Wirecard AG	130,061	3,330,999	5,146,232
Greece			
Jumbo Sa	58,620	390,104	936,995
Opap(org of Footb)	91,727	742,112	1,222,242
Ote(hellenic Tlcm)	51,094	225,380	680,816
Piraeus Bk Sa	309,373	690,749	652,240
Hong Kong			
AAC Technologies Holdings	497,000	1,623,196	2,413,290
AIA Group Ltd	1,278,200	6,312,046	6,412,636
Cheung Kong(hldgs)	106,000	1,529,868	1,673,306
Chow Tai Fook Jewe	472,800	706,754	704,894

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Hong Kong			
Esprit Holdings	1,265,082	\$ 4,915,193	\$ 2,437,572
Galaxy Entertainme	890,000	3,928,697	7,983,169
Hopewell Hldgs	45,000	175,683	152,346
Hutchison Tel Hk H	1,715,000	603,263	650,279
Kerry Properties	11,500	42,984	39,897
Link R/Est Invest	692,500	2,692,903	3,358,117
Melco Crown Entertainment Ltd	123,596	3,036,694	4,847,435
MGM China Hldgs LT	1,094,200	3,797,684	4,671,033
Orient O/Seas Intl	1,812,000	10,968,551	9,102,357
Sa Sa Intl Hldgs	736,000	472,550	862,839
Sands China Ltd	526,400	2,715,120	4,300,814
SJM Holdings Ltd	1,494,000	4,000,099	5,009,705
Techtronic Industr	2,182,000	3,470,742	6,191,069
Towngas China Co	832,000	956,632	964,653
Value Partners GP	1,350,800	823,324	1,045,275
Vtech Holdings Ltd	206,100	2,407,460	2,676,675
Wharf(hldgs)	661,000	5,622,232	5,055,270
Wheelock & Company	7,000	27,231	32,184
India			
Axis Bank Ltd	251,307	6,459,151	5,279,864
Cairn India Ltd Inr	247,980	1,309,812	1,297,931
Glenmark Pharm Inr	185,250	1,718,274	1,598,831
Hcl Technologies Inr	110,974	1,595,346	2,265,140
HDFC Bank	180,629	1,978,898	1,944,415
Hindustan Zinc Inr	544,000	1,319,867	1,165,306
Housing Devel Fin Inr	79,406	1,085,193	1,020,127
Icici Bank Inr	111,900	2,310,979	1,987,715
Idea Cellular Ltd Inr	313,949	876,147	847,112
Infosys Limited	32,200	1,727,400	1,814,533
Infosys Limited ADR	17,442	949,527	987,217
Ipca Lab Ltd	189,269	1,838,554	2,216,426
Itc Inr	311,900	1,744,478	1,622,909
Jain Irr Systems	932,360	771,898	1,094,323
Larsen & Toubro Inr	118,238	2,019,881	2,045,820
Lupin Ltd-inr	98,938	998,745	1,452,600
Motherson Sumi Sys Inr	408,911	870,250	1,206,469
Rural Electrificat Inr	234,227	1,058,646	835,348
Sun Pharmaceutical Eq-inr	417,304	3,958,594	3,828,294
Tata Consultancy S Inr	204,069	6,538,861	7,165,921
Tata Motors Ltd Equity	945,769	5,301,967	5,755,193
Tech Mahindra Inr	86,454	2,038,318	2,568,741

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
India			
Torrent Common	267,000	\$ 1,910,225	\$ 2,038,489
Yes Bank Inr	1,650,309	9,688,460	9,877,041
Indonesia			
Ace Hardware Idr	6,830,500	551,652	331,142
Astra Intl Idr	2,581,500	1,892,836	1,442,416
Bank Rakyat Indonesia Perser	3,005,500	2,197,487	1,790,458
Bk Mandiri Idr	2,639,000	2,633,573	1,702,231
Perusahaan Gas	3,112,000	1,257,033	1,144,306
Pt Indofood Sukses Idr	8,529,500	4,947,920	4,625,694
Telekomunikasi Ser'b'idr	2,385,000	395,791	421,343
Ireland			
Anglo Irish Bk Cp GB	119,267	287,437	34,101
CRH Plc Equity	509,877	9,122,561	12,861,488
Dragon Oil	160,156	1,526,939	1,505,341
Fleetmatics Group Plc	203,960	6,464,747	8,821,270
ICON Plc	516,223	10,646,905	20,860,571
Paddy Power Plc	53,232	2,500,633	4,547,764
Total Produce	4,153,657	2,210,925	4,693,296
Israel			
Bank Hapoalim B.M. IIs	387,666	1,880,161	2,172,315
Bezeq Israel Telcm IIs	138,191	211,560	234,300
Bk Leumi Le Israel IIs	186,877	511,973	763,445
Caesarstone Sdot Yam Ltd	132,800	3,805,132	6,596,176
Delek Group IIs	9,673	2,391,659	3,695,303
Elbit Systems Ltd IIs	10,017	430,953	605,176
Frutarom Industrie IIs	60,307	1,064,841	1,268,341
Magic Software Enterprises Ltd	62,355	380,907	447,085
Pointer Telocation Ltd	45,236	242,983	535,594
Italy			
Acea Spa E	120,700	1,369,969	1,376,286
Amplifon	159,788	805,126	889,086
Atlantia S.p.a	34,240	537,249	769,522
Autogrill Spa	66,197	277,199	560,067
Azimut Hldg S.p.a	640,699	6,410,126	17,506,940
Banca Generali	56,893	1,282,306	1,764,688
Brembo Spa	53,350	856,669	1,439,397
Buzzi Unicem Spa Di Risp .6(non Cnv)	64,660	460,229	631,707
Cattolica Assicura	75,101	1,604,293	2,028,314
Cir-Compagnie Inds	179,893	211,098	283,331

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Italy			
Danieli & C Di Risp	12,500	\$ 210,838	\$ 279,896
Enel Spa	108,670	419,562	475,281
ENI Spa	986,253	21,986,689	23,769,039
Exor Spa	189,464	5,865,924	7,547,590
Fiat Spa	177,652	980,447	1,455,310
Ima(ind Macc Auto)	1,732	64,465	66,825
Intesa Sanpaolo	5,860,304	13,698,176	14,486,920
Intesa Sanpaolo Di Risp .52(non Cnv)	4,934,879	7,234,977	9,948,425
Iren Spa E	1,127,800	1,742,139	1,729,660
Italcementi Di Risp	101,688	296,183	479,214
Marr	45,063	712,143	750,102
Mediobanca Spa	204,609	1,269,133	1,793,145
Mediolanum	466,300	2,813,320	4,047,990
Moncler Spa	72,750	1,420,898	1,583,885
Recordati	153,512	1,031,107	2,212,623
Sogefi	38,865	217,195	233,924
Sorin	162,039	460,483	463,086
Telecom Italia Spa	4,549,502	6,955,828	4,519,939
Telecom Italia Spa Di Risp	17,816,248	21,409,386	13,968,893
Tenaris S.a	112,961	2,306,301	2,471,795
Terna Spa	174,832	755,165	874,984
Unione Di Banche I	172,812	1,151,235	1,175,391
World Duty Free	273,898	2,944,436	3,449,598
Yoox Spa	62,583	875,878	2,811,302
Japan			
Advantest Corp	35,500	492,295	441,449
Aeon Financial Service Co Ltd	23,200	490,174	622,463
Aisin Seiki Co	40,400	1,276,063	1,641,292
Alfresa Holdings	33,650	1,677,019	1,671,215
Amada Co Ltd	117,000	878,706	1,031,911
Asahi Co Ltd	112,736	2,316,249	1,574,582
Asahi Glass Co	140,000	1,010,348	871,129
Asahi Group Holdings Ltd	53,200	1,400,718	1,500,260
Asahi Kasei Corp	130,000	959,869	1,019,171
Asics Corp	250,700	3,585,069	4,281,495
Astellas Pharma	157,900	6,578,573	9,359,374
Bridgestone Corp	54,200	1,498,568	2,052,386
Brother Industries	16,400	169,110	224,221
Canon Inc	694,200	24,880,815	21,994,063
Capcom Co Ltd	50,600	849,645	908,446
Central Japan Rlwy	4,000	398,250	471,148
Century Leasing Corporation	110,300	3,242,636	3,641,511

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Chubu Electric Power Co Inc	77,900	\$ 943,077	\$ 1,007,241
Chugai Pharmacy Co. Ltd	43,600	913,336	964,464
Citizen Holdings	113,900	629,941	960,139
Coca-Cola West Co	24,700	423,883	523,352
Cosmos Pharmaceuti	13,300	948,382	1,443,823
Dai Nippon Printng	527,000	6,855,465	5,595,661
Daicel Corporation Inds	25,000	155,217	203,606
Daihatsu Motor Co	119,000	2,426,229	2,017,582
Dai-ichi Life Insurance Co. Ltd	134,600	1,530,054	2,250,057
Daiichi Sankyo	569,900	9,904,712	10,426,885
Daikin Industries	146,900	6,443,152	9,154,607
Dainippon Sumitomo	25,000	398,105	391,275
Daito Trust Const	95,100	9,050,928	8,894,277
Daiwa House Inds	239,400	4,720,367	4,635,165
Daiwa Secs Group	894,000	8,375,537	8,931,069
Denki Kagaku Kogyo	59,000	211,803	243,623
Denso Corp	467,250	16,403,376	24,672,827
Descente Ltd	148,000	741,567	1,003,986
Don Quijote Holdings Co Ltd	25,600	880,380	1,551,515
Duskin Co.ltd	32,500	617,205	616,574
Dydo Drinco Inc	27,500	1,177,955	1,155,154
East Japan Railway Co	28,600	2,039,116	2,280,272
Exedy Corp	73,700	2,243,856	2,156,201
F.C.C. Co Ltd	53,800	1,143,030	1,072,878
Familymart Co	37,700	1,579,267	1,723,500
Fanuc Corp	7,300	1,310,382	1,336,996
Fuji Electric Holindgs Co	340,000	920,864	1,591,551
Fuji Heavy Industries	341,900	4,821,826	9,807,607
Fujifilm Holdings Corp	396,800	10,252,097	11,254,087
Fujitsu	273,000	1,438,376	1,412,987
Furukawa Electric	120,000	241,255	301,413
Hankyu Hanshin Holdings Inc	33,000	184,062	178,336
Hino Motors	71,000	379,362	1,115,951
Hirose Electric	6,500	986,384	926,407
Hitachi	1,656,400	9,166,136	12,544,545
Hitachi Chemical	14,100	238,062	224,972
Hitachi High-tech	37,600	772,923	944,785
Hitachi Metals	88,000	1,041,800	1,244,165
Honda Motor Co	148,900	4,452,498	6,134,218
Hoya Corp	52,500	1,341,447	1,459,540
Ibiden Co Ltd	26,600	410,808	497,556
Idemitsu Kosan Co	20,000	446,428	455,354
Ihi Corporation	266,000	1,086,279	1,148,984

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
It Holdings Corp	71,000	\$ 982,832	\$ 1,120,679
Itochu Corp	342,600	4,162,685	4,234,217
Japan Airlines Co	29,200	1,443,050	1,441,872
Japan Exchange Group Inc	121,000	2,805,757	3,441,026
Japan Tobacco Inc	367,600	8,818,585	11,961,296
Jsr Corp	38,200	692,499	739,976
Jtekt Corporation	12,800	166,790	217,992
JX Holdings Inc	846,400	4,840,046	4,356,619
Kajima Corp	21,000	64,802	78,921
Kakaku.Com. Inc	71,200	619,955	1,251,191
Kaneka Corp	173,000	1,059,312	1,135,721
Kao Corp	393,700	10,892,859	12,398,525
Kato Sangyo Co	62,650	1,314,472	1,144,456
Kawasaki Heavy Ind	168,000	427,663	704,895
Kddi Corp	77,700	3,234,625	4,783,017
Keihin Corp	104,300	1,833,422	1,617,516
Keyence Corp	11,700	3,831,867	5,009,276
Kinden Corp	67,000	690,055	701,204
Kobayashi Pharmaceuticals	62,200	3,211,276	3,473,802
Koito Mfg Co Ltd	12,000	153,661	229,142
Konica Minolta Inc	98,500	735,590	983,079
Kubota Corp	76,000	1,045,758	1,257,447
Kyocera Corp	9,000	423,925	449,550
Kyowa Hakko Kirin Co Ltd	56,000	655,285	617,516
Lawson Inc	38,900	2,523,945	2,912,735
Lixil Group Corporation	46,200	939,432	1,267,253
Mabuchi Motor Co	11,800	609,892	701,679
Makita Corp	28,200	1,306,432	1,481,033
Marubeni Corp	350,000	2,484,521	2,517,483
Maruichi Steel Tube Ltd	21,300	528,422	538,250
Mazda Motor Corp	209,000	535,138	1,081,737
Medipal Holdings Corp	17,300	214,441	228,461
Meitec Corporation	135,800	3,178,891	3,679,734
Miraca Holdings Inc	90,700	3,552,242	4,280,215
Misumi Group Inc	66,100	1,686,676	2,078,498
Mitsubishi Chem HL	379,500	1,729,514	1,754,788
Mitsubishi Corp	270,900	5,076,137	5,198,661
Mitsubishi Elec CP	114,000	1,196,056	1,431,711
Mitsubishi Estate Co Ltd	298,000	4,739,461	8,916,893
Mitsubishi Hvy Ind	283,000	1,399,257	1,752,847
Mitsubishi Materls	220,000	734,528	812,140
Mitsubishi Tanabe Pharma Corp	23,400	356,378	326,382
Mitsubishi Ufj Fin	1,151,600	10,774,150	7,603,924

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Mitsui & Co Ltd	268,600	\$ 3,883,641	\$ 3,743,866
Ms&Ad Insurance Group Holdings, Inc	231,100	7,118,596	6,204,883
Murata Manufacturing Co	27,500	2,265,578	2,443,747
Namco Bandai Hldgs	33,000	516,746	732,810
Nec Corp	637,000	1,631,535	1,436,364
Ngk Insulators Ltd	46,000	621,458	874,440
Ngk Spark Plug Co	71,000	1,575,682	1,682,032
Nidec Corporation	10,800	970,591	1,058,370
Nihon Kohden Corp	69,100	2,827,188	2,412,797
Nihon M&A Center I	15,300	906,327	1,032,082
Nippon Electric Glass Co Ltd	191,000	955,860	1,003,111
Nippon Kayaku Co	207,000	2,715,642	2,942,372
Nippon Prologis Re REIT	135	1,117,064	1,292,136
Nippon Steel and Sumitomo	2,830,300	9,486,526	9,478,765
Nippon Telegraph & Telephone Corp	435,144	19,713,123	23,432,901
Nippon Yusen Kabushiki Kaisha	374,000	1,192,113	1,195,604
Nissan Chemical IN	211,500	2,779,580	3,358,484
Nissan Motor Co Ltd	902,600	8,714,996	7,591,441
Nissin Kogyo	40,600	752,662	860,633
Nitto Denko Corp	16,600	913,047	700,452
Nksj Holdings Inc	524,275	13,291,766	14,585,225
Nomura Holdings	307,100	2,182,220	2,363,769
Nomura RI Est Inc	73,200	1,719,611	1,649,185
NSK Ltd	98,000	1,042,114	1,219,580
NTT Docomo	434,900	6,950,346	7,137,648
Omron Corp	20,800	561,181	919,233
Orix Corp	570,800	5,877,492	10,030,613
Osaka Gas Co Ltd	11,000	46,351	43,223
Otsuka Corp	37,400	4,335,154	4,771,743
Otsuka Holdings Co Ltd	123,100	3,576,135	3,560,478
Panasonic Corp	193,100	1,952,325	2,248,746
Park 24 Co Ltd	157,300	2,752,635	2,967,755
Pigeon Corp	52,400	2,605,278	2,542,600
Rakuten Inc	326,800	3,074,752	4,862,901
Rohm Co Ltd	22,200	797,177	1,081,433
Ryohin Keikaku Co	22,100	1,446,006	2,390,724
Santen Pharm Co	8,600	400,273	401,342
Sapporo Holdings Ltd	856,000	3,781,792	3,599,753
Sawai Pharmaceutical Co. Ltd	42,800	2,505,050	2,769,040
Secom Co	248,200	12,229,718	14,971,581
Seria Co Ltd	35,800	641,250	1,440,788
Seven & I Holdings	322,000	9,197,543	12,805,861
Sharp Corp	334,000	982,212	1,061,377

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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Shimadzu Corp	29,000	\$ 210,731	\$ 252,462
Shimizu Corp	35,000	168,621	176,823
Shinko Plantech	143,400	1,692,943	1,114,674
Shionogi & Co Ltd	39,000	645,698	846,011
Ship Healthcare Holdings Inc	69,900	1,793,422	2,716,726
Showa Shell Sekiyu KK	205,400	1,918,282	2,087,124
Softbank Corp	52,200	3,958,609	4,569,145
Sojitz Corporation	438,900	679,286	780,879
Sony Corp	142,800	2,988,422	2,480,879
Square Enix Holdings Co Ltd	103,200	1,342,622	1,806,650
Start Today Co Ltd	115,600	3,241,986	2,871,715
Sumitomo Chemical Co. Ltd	400,000	1,171,537	1,567,956
Sumitomo Electric	117,000	1,310,031	1,952,505
Sumitomo Heavy Ind	93,000	390,840	428,257
Sumitomo Mitsui Financial Group	301,600	9,466,125	15,552,752
Sumitomo Mitsui Trust Holdings	1,297,000	7,938,449	6,836,383
Sumitomo Rubber	147,000	1,867,207	2,089,510
Sundrug Co Ltd	111,700	4,415,547	5,000,224
Suruga Bank	138,000	1,657,420	2,476,267
Suzuken Co Ltd	10,000	336,631	323,962
Suzuki Motor Corp	29,300	694,990	788,358
Systemex Corp	15,500	881,821	915,798
T&D Holdings Inc	233,000	2,675,157	3,256,524
Taisei Corp	61,000	175,849	277,418
Taisho Holdin	106,400	7,075,895	7,319,081
Takeda Pharmaceutical Co	328,800	16,352,649	15,094,049
TDK Corp	20,800	995,066	997,403
Terumo Corp	14,900	641,086	718,738
Tokai Rika Co	44,300	837,199	881,743
Tokai Rubber Inds	80,000	761,976	782,456
Tokio Marine Holdings Inc	503,200	13,095,319	16,828,391
Tokyo Electron	116,000	5,484,721	6,357,072
Tokyo Gas Co Ltd	323,000	1,818,162	1,591,875
Tokyu Corp	98,000	624,940	634,965
Toppan Printing Co	64,000	393,717	512,097
Toto Ltd	95,000	1,444,127	1,506,731
Toyo Eng Corp	100,000	410,661	407,212
Toyoda Gosei	22,100	444,634	514,521
Toyota Boshoku CP	20,700	250,005	258,590
Toyota Industries	46,100	1,899,996	2,081,200
Toyota Motor Corp	222,300	10,437,050	13,578,479
Ts Tech Co. Ltd	123,600	3,523,395	4,168,803
Tsubakimoto Chain	13,000	99,619	99,196

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Tsuruha Holdings	9,500	\$ 617,219	\$ 874,031
Unipres Corp	39,100	845,888	733,602
United Arrows Ltd	38,700	777,783	1,450,721
Ushio Inc	42,700	482,130	567,140
Yahoo Japan Corp	292,100	1,112,897	1,625,789
Yamaha Corp	20,900	205,460	331,879
Yamaha Motor Co	395,500	6,688,392	5,934,099
Yamato Holdings	45,100	921,699	912,255
Yodogawa Steel Wks	54,800	206,194	236,187
Kazakhstan			
Kazmunaigas Explor Gdr Each Repr	83,412	1,607,424	1,309,568
Kenya			
Equity Bank Ltd Kes	735,300	260,419	261,999
Kenya Com Bank Ltd Kes	974,500	432,777	533,547
Korea, Republic Of			
BS Financial Group	131,250	2,046,171	1,989,861
Cheil Worldwide	44,390	984,230	1,156,702
Daum Communication	13,256	992,636	1,055,104
DGB Financial Grou	120,720	1,903,478	1,887,412
GS Engineering & C	12,930	384,535	373,682
GS Home Shopping I	6,248	1,239,801	1,818,127
Halla Visteon	118,700	3,644,042	4,358,388
Hanwha Corp	67,230	1,914,429	2,497,196
Hyundai Marine&fir	46,800	1,258,455	1,441,228
Hyundai Mipo Dock	12,153	1,277,543	2,049,779
Hyundai Mobis	84,554	20,973,409	23,515,041
Hyundai Motor Co	28,100	5,427,090	6,297,105
KB Financial Group	9,870	347,151	395,137
Kia Motors Corp	38,370	2,129,678	2,039,662
Kiwoom Securities	13,647	763,664	653,028
Korea Elec Power	9,540	256,939	314,128
Korea Investment Holdings	21,400	713,453	827,327
KT Corporation	89,880	3,100,119	2,686,989
LG Display Co Ltd	50,600	1,220,820	1,215,436
Medy-Tox Inc	4,713	775,537	758,296
Mirae Asset Securi	24,560	1,036,503	893,641
Naver Corporation	4,481	1,939,305	3,074,093
Posco	51,169	16,240,937	15,830,462
Pvtpl Gdr Samsung Electrs Ltd 144a	763	293,633	366,191
Pvtpl Gdr Samsung Electrs Ltd Gdr	574	390,479	373,112

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Korea, Republic Of			
Samsung Electronic	20,947	\$ 24,130,104	\$ 27,231,993
Samsung Electronic Gdr	2,112	1,426,199	1,379,136
Samsung Electronic Gdr-Rep 1/2 N/vtg	1,408	574,945	680,909
SK Holdings Co Ltd	13,940	2,382,735	2,522,898
SK Telecom	13,860	2,726,161	3,020,609
Taeyoung Eng&con	238,500	1,620,479	1,256,512
Woori Finance Hldg	41,910	455,367	528,169
Youngone Corp	57,940	1,065,364	2,333,302
Youngone Holdings Co Ltd	10,780	455,506	805,934
Rtl Group	9,402	791,105	1,216,909
Malaysia			
Ammb Holdings Bhd Myr	1,101,300	2,600,367	2,434,258
Malaysia			
Genting Malaysia B Myr	964,600	1,311,292	1,289,864
Hartalega Holdings Myr	242,500	504,676	535,269
Mexico			
Deutsche Bank Mex Cbfi	1,058,400	3,482,264	3,379,536
Fomento Econ Mexic Units (rep 1'b' & 4'd'shs)	558,131	1,965,973	5,386,497
Netherlands			
Aalberts Inds	106,370	2,048,269	3,396,819
Accell Group	80,460	1,448,650	1,485,656
Aegon NV	1,031,655	10,677,977	9,754,807
Arcadis NV	68,550	1,635,906	2,420,026
Delta Lloyd NV	23,187	488,875	576,388
Heineken Holding E	1,149	50,767	72,806
Koninklijke Ahold Eur	1,352,175	12,049,739	24,315,147
Koninklijke Kpn	63,498	196,901	205,006
Koninklijke Philips N.v	210,000	4,382,553	7,763,700
NXP Semiconductors N V	42,840	1,319,436	1,967,641
Randstad Hldgs NV	34,507	2,078,735	2,241,932
Reed Elsevier NV	565,875	7,019,615	12,008,111
Royal Imtech N.v	281,100	2,262,602	826,587
Tnt Express Nv, Amsterdam Shs	166,489	1,500,607	1,548,082
Unilever NV Cva	259,297	8,151,300	10,459,908
USG People NV	92,000	1,270,702	1,228,161
Wolters Kluwer	215,074	4,714,724	6,148,014
Ziggo NV E	26,210	948,930	1,199,054
Sapiens International Corp NV N	326,597	2,097,521	2,518,063

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
New Zealand			
Air New Zealand	2,544,200	\$ 2,591,365	\$ 3,434,166
Goodman Property Unit Nzd	2,350,200	2,263,201	1,905,317
Ryman Healthcare	628,569	3,294,276	4,061,148
Summerset Group Holdings Ltd	419,987	1,045,817	1,123,428
Nigeria			
Guaranty Trust Ban Ngn	5,541,645	582,018	936,138
Norway			
Algeta Asa Nok	29,959	1,041,483	1,771,807
Borregaard Asa	233,874	968,393	1,164,195
Deepocean Group	59,585	-	1,702,064
Dnb Asa Nok	994,863	12,198,810	17,792,204
Fred Olsen Energy Nok	82,567	3,524,859	3,360,194
Gjensidige Forsikr Nok	19,954	374,942	380,540
Norsk Hydro Asa Nok	1,330,510	10,123,703	5,936,673
Opera Software Sa Nok	140,360	856,801	1,919,095
Petroleum Geo Svs Nok	61,786	931,571	727,661
Prosafe Se Par Eur	145,449	1,381,349	1,122,001
Salmar Asa Nok	294,100	3,144,756	3,587,265
Schibsted Asa Nok	34,660	1,038,542	2,292,061
Statoil Asa	490,051	11,303,164	11,833,894
Subsea 7 SA	531,604	11,589,337	10,173,191
Telenor Asa	242,627	4,473,252	5,782,880
Tomra Systems Asa Nok	257,640	2,393,141	2,399,377
Papua New Guinea (Independent State of)			
Interoil Corp	40,949	2,967,342	2,108,464
Peru			
Credicorp Ltd	32,111	3,440,878	4,262,093
Southn Copper Corp	7,860	278,317	225,661
Philippines			
Alliance Global GP Php	2,278,000	1,377,350	1,324,225
Lt Group Inc Php	1,172,900	664,577	408,034
Metropolitan Bank Php	984,386	1,388,018	1,675,669
Universal Robina Php	98,292	120,363	250,478
Poland			
Cyfrowy Polsat Sa Pln	430,500	2,460,214	2,824,869
Kghm Polska Miedz Pln10 BR	28,600	1,662,833	1,118,428

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Poland			
Pol Gorn Naft I Ga Pln	743,600	\$ 1,543,748	\$ 1,269,131
Portugal Telecom Sgps	900,561	7,908,561	3,921,333
Russian Federation			
Lukoil Oil Company Spon ADR	47,849	2,901,097	2,988,170
Rosneft Ojsc Gdr Each Repr	551,335	4,280,195	4,198,416
Surgutneftegaz ADR-REPR	162,080	1,361,396	1,400,371
Tmk OAO	14,940	170,683	176,143
Yandex N.v	31,936	999,277	1,378,038
Yandex N.v	154,770	4,519,653	6,678,326
Singapore			
Ara Asset Manageme Sgd	334,400	431,794	492,622
Goodpack	2,605,000	4,075,419	4,023,246
Sats Ltd	832,000	2,107,157	2,128,433
Silverlake Axis	1,112,000	658,416	775,036
Singapore Technologies Engineering	1,075,000	3,858,136	3,371,614
Singapore Telecommunications	1,680,000	4,144,778	4,869,951
Starhub Ltd	360,000	1,181,365	1,223,190
Uob-Kay Hian Holdi	2,827,866	3,568,015	3,706,731
UOL Group Limited Sgd	32,000	161,428	156,883
Utd Industrial Crp	2,334,700	2,334,174	5,491,889
Utd O/S Bank	467,000	6,743,588	7,856,075
South Africa			
Bidvest Group Zar	183,665	4,480,366	4,705,717
Coronation Fund Ma Zar	92,409	523,922	705,480
Firstrand Ltd Zar	613,878	1,960,577	2,103,552
Hyprop Investments Units	233,800	1,700,846	1,707,669
Kumba Iron Ore Ltd Zar	23,900	1,043,283	1,011,906
Naspers 'n' Zar	21,201	1,955,448	2,218,547
Rand Merchant Insu Zar	724,400	1,947,731	1,898,535
Resilient Property Lkd Unt	456,200	2,848,601	2,417,386
Sasol	70,400	2,970,253	3,458,246
Spar Group Limited Zar	369,500	4,468,409	4,640,557
Sun Intl Ltd Zar	241,700	2,840,341	2,199,213
Vukile Property Fd Units	1,627,200	2,854,604	2,625,581
Woolworths Hldgs Zar	491,300	1,241,958	3,501,663
Spain			
Acciona Sa E	7,268	467,286	418,274
Amadeus It Hldgs	515,637	12,565,941	22,100,788
Atresmedia Corp	86,585	1,262,801	1,434,104

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Spain			
Bankinter Sa .3(regd)	233,524	\$ 1,248,435	\$ 1,604,739
Bco De Sabadell	534,087	1,317,725	1,395,352
Constr Y Aux Ferro E	3,853	2,076,472	2,040,342
Enagas Sa E	28,663	767,698	750,230
Ferrovial SA	47,412	748,180	918,886
Gas Natural Sdg E	66,589	1,272,443	1,715,384
Gpo Catalana Occid	35,943	1,238,592	1,288,710
Grifols Sa .10 (class B)	5,474	-	195,248
Grifols Sa .5 (class A)	155,361	3,003,558	7,442,481
Iberdrola SA	2,189,827	10,833,809	13,985,984
Inditex	12,576	1,911,877	2,076,026
Intl Cons Airl Di	162,879	676,378	1,082,850
Intl Cons Airline	168,403	671,636	1,122,894
Mediaset Espana	61,286	345,110	708,443
Melia Hotels Intl	75,740	797,785	974,256
Red Electrica Corp E	26,658	1,305,540	1,781,570
Repsol Sa E	229,804	5,523,537	5,801,183
Repsol Sa E	229,804	-	157,063
Tecnicas Reunidas	24,064	857,934	1,309,283
Telefonica Sa E	1,083,503	16,081,979	17,669,809
Sweden			
Addtech Ab	51,912	757,991	852,726
Assa Abloy	52,781	2,068,266	2,792,480
Atlas Copco Ab	239,962	5,710,761	6,661,667
Axis AB	31,862	778,044	1,110,254
Duni AB	121,240	1,027,155	1,571,518
Electrolux Ab	26,884	665,151	705,315
Ericsson	226,281	2,863,207	2,769,679
Ericsson Ser'b'	883,599	11,641,534	10,799,757
Getinge Ab	448,000	10,482,261	15,345,810
Hennes & Mauritz	175,197	7,471,057	8,079,804
Hexagon Ab	37,161	1,037,021	1,176,289
Hexpol Ab	60,989	2,464,820	4,577,071
Husqvarna Ab	148,500	850,347	895,264
Ica Gruppen AB	386,500	11,919,217	12,095,802
Industrivarden Ab	20,155	355,781	383,794
Intrum Justitia NV	85,302	2,107,263	2,390,677
Investor Ab	113,400	3,348,111	3,797,892
Jm AB	87,523	1,994,532	2,473,364
Kinnevik Inv Ab	24,432	1,081,261	1,133,232
Millicom International Cellular Sa Shs	59,512	4,931,490	5,934,892
Nolato Ab Ser'b'npv	31,699	542,422	723,057

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Sweden			
Nordea Bank AB	33,839	\$ 295,561	\$ 456,536
Oriflame Cosmetics Sdr Each Rep	50,850	1,610,628	1,563,677
Sandvik AB	56,921	782,085	803,839
Securitas	58,386	670,832	621,350
Skanska Ab	51,224	974,293	1,047,992
Svenska Cellulosa	135,187	3,884,708	4,167,631
Swedbank Ag Sek20	46,677	759,855	1,315,439
Swedish Match	11,802	376,378	379,826
Swedish Orphan Biovitrum AB	101,830	1,011,285	1,058,318
Tele2 Ab Ser'b'npv	65,302	841,587	740,705
Teliasonera AB	311,845	2,547,543	2,600,084
Switzerland			
ABB Ltd	501,379	8,876,235	13,237,060
Actelion Ltd	39,843	2,321,038	3,375,690
Adecco SA	20,140	1,532,288	1,598,790
Aryzta AG	11,555	659,655	888,696
Autoneum Hldg AG	24,310	2,770,128	3,733,902
Basilea Pharmaceut	9,481	1,090,365	1,123,627
Burckhardt Compres	3,771	1,213,182	1,657,909
Credit Suisse AG	98,504	2,592,193	3,020,413
Forbo Hldgs AG	980	663,535	839,669
Gam Holding Ltd	59,184	1,004,381	1,154,599
Geberit AG	14,365	3,460,754	4,369,183
Givaudan AG	1,842	2,520,227	2,638,678
Implenia AG	9,530	634,850	697,056
Lindt & Spruengli	1,665	5,120,013	8,122,688
Logitech International SA	116,217	916,367	1,591,011
Lonza Group AG	11,869	734,424	1,129,046
Nestle SA	184,849	11,453,693	13,572,429
Nobel Biocare Hold	482,381	7,803,514	7,539,322
Novartis AG	200,945	11,045,211	16,087,349
Panalpina Welt AG	10,670	1,244,628	1,793,630
Partners Group Hlg	13,252	1,705,603	3,544,893
Richemont(cie Fin)	13,972	1,462,157	1,395,079
Roche Hldgs Ag Genusscheine	170,942	32,972,656	47,898,742
Straumann Hldg	16,392	2,996,563	3,074,364
Swatch Group	12,082	4,163,073	8,008,477
Swiss Life Holdings AG	11,412	1,334,528	2,376,457
Swiss Re AG	123,230	6,255,483	11,369,002
Swisscom AG	4,535	2,159,465	2,401,227
Transocean Ltd	29,488	1,411,022	1,457,297
Transocean Ltd	268,034	14,751,178	13,246,240

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Switzerland			
UBS AG	351,700	\$ 5,991,887	\$ 6,691,138
Vaudoise Assurances Holdings	5,293	2,017,125	2,273,487
Verwaltungs U Priv	7,650	919,226	838,674
Zurich Insurance Group AG	41,583	9,529,202	12,086,586
Taiwan			
Advanced Semicondt Twd	11,142,171	10,108,843	10,355,768
Ctbc Financial Holding Co	2,718,870	1,685,239	1,856,460
D-Link Twd	1,821,000	1,498,979	1,102,859
Eclat Textile Co Twd	142,420	925,629	1,605,621
Giant Mfg Co Twd	290,000	1,178,900	1,994,732
King Slide Works Twd	124,000	1,137,570	1,397,957
Mediatek Inc Twd	135,000	1,979,170	2,008,908
Shin Kong Finl Hld Twd	6,008,639	1,981,598	2,076,568
Simplo Technology Twd	603,700	4,109,431	2,673,793
St Shine Optical Twd	29,200	688,722	833,768
Taiwan Mobile Co Twd	682,000	2,228,528	2,203,654
Taiwan Semicon Man Twd	1,029,000	2,911,739	3,642,508
Taiwan Semiconductor Mfg Co Ltd	327,427	5,608,168	5,710,327
Tripod Technology Twd	433,000	1,033,234	775,822
Yung Tay Engineer Twd	361,000	1,088,043	1,035,633
Thailand			
Advanced Info Serv Thb1(alien Mkt)	481,000	1,326,954	2,920,253
Cent Pattana Pub	1,203,800	1,950,399	1,502,002
Glow Energy Thb10(alien Mkt)	400,500	761,199	859,259
Krung Thai Bk Pub Thb5.15 (post Recon	1,292,500	788,408	649,003
Lpn Development Thb1(alien Mkt)	2,599,500	991,562	1,226,179
Pruksa Real Estate Thb1(alien Mkt)	1,764,000	1,221,799	977,018
Ptt Public Company Thb10(alien Mkt)	301,100	3,346,338	2,620,651
Turkey			
Akbank Try	2,739,198	11,191,514	8,542,065
Aygaz Try	144,438	681,062	551,264
Bim Birlesik Magaz Try	5,341	81,973	107,889
Enka Insaat Try	699,767	1,671,682	1,960,716
Gubre Fabrikalari Try	1,406,400	2,624,005	1,806,686
Haci Omer Sabanci Try	243,096	1,407,811	977,589
Is Gayrimenkul Yat Try	2,471,700	1,689,888	1,610,603
KOC Hldg Try	182,864	874,022	748,989
Net Holdings Inc Try	1,464,300	1,780,794	1,662,970
T Garanti Bankasi Try	1,926,013	7,902,404	6,239,260
Tav Havalimanlari Try	55,032	267,862	395,739

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Turkey			
Torunlar Gyo Try	1,226,100	\$ 2,589,799	\$ 1,575,069
Tupras(t Petr Raf) Try	115,229	2,643,902	2,300,826
Turk Telekomunikas Try	777,009	3,047,886	2,155,445
Turkcell Iletisim Try	211,398	1,191,388	1,116,764
Turkiye Halk Banka	74,123	681,539	419,174
Turkiye Is Bankasi	433,458	1,455,537	938,133
Turkiye Sinai Kalk Try	91,063	82,996	77,564
Turkiye Vakiflar Try	380,565	1,244,991	676,639
United Arab Emirates			
Dubai Islamic Bk Aed	695,089	918,034	1,014,342
Emaar Properties Aed	153,958	319,266	320,239
United Kingdom			
888 Holdings	2,463,200	2,169,608	7,037,439
Abcam	413,226	2,040,118	3,360,431
Aberdeen Asset Management	48,657	305,232	402,941
African Minerals	324,650	1,261,098	1,065,993
Alent Plc	138,195	746,142	812,543
Amlin	317,093	2,034,280	2,410,075
Arm Hldgs	73,484	632,400	1,337,570
Ashmore Group	171,944	993,486	1,142,831
Ashtead Group	198,111	2,143,387	2,493,722
Asos Plc	8,116	767,514	823,196
Astrazeneca	486,026	22,974,546	28,774,030
Aveva Group	74,042	2,145,887	2,653,758
Babcock Intl Group	251,153	2,156,002	5,636,423
BAE Systems	1,469,436	7,613,711	10,586,827
Barclays	1,931,021	12,953,532	8,697,650
Bellway	46,220	512,010	1,201,864
Berendsen	218,449	2,508,538	3,388,315
Berkley GP Holdings	68,414	947,678	3,009,532
BG Group	205,219	4,115,321	4,410,124
Big Yellow Group	110,171	638,131	872,210
Bk of Georgia Hldg	2,424	86,530	96,153
Bodycote Plc	92,160	560,071	1,022,688
Booker Group	1,352,138	1,755,705	3,639,153
Bovis Homes Group	71,390	464,968	937,641
BP	4,575,871	33,661,187	36,988,266
British American Tobacco	15,740	661,543	844,126
British Sky Broadcasting Group	262,690	3,285,673	3,672,078
BT Group	2,109,386	9,089,317	13,254,986

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
BTG	129,829	\$ 795,329	\$ 1,235,343
Bunzl Plc	158,739	2,974,249	3,812,216
Burberry Group	24,085	497,047	604,744
Capita Plc	281,600	4,360,558	4,841,232
Catlin Group	292,700	1,937,551	2,814,173
Centrica	301,600	1,746,739	1,736,848
Cineworld Group	154,178	678,029	970,358
Compass Group	395,915	4,926,602	6,347,507
Countrywide	349,418	2,394,651	3,443,405
Daily Mail & General Trust Ord	113,196	1,331,325	1,800,754
DCC	118,588	3,478,869	5,831,454
Debenhams	3,501,240	4,389,581	4,233,218
Derwent London	30,271	837,184	1,250,902
Diageo	701,936	13,165,305	23,251,629
Dignity Plc	94,598	1,366,299	2,256,162
Direct Line Insurance Group Plc	286,890	935,167	1,186,003
Domino's Pizza	51,159	393,532	434,676
Dunelm Group Ltd W/i	254,269	2,031,002	3,790,197
Easyjet	162,733	2,820,335	4,139,927
Elementis	261,234	842,882	1,163,446
Enterprise Inns	111,598	293,288	284,645
Experian	168,230	2,413,392	3,103,949
Fidessa Group	48,203	1,298,609	1,798,710
Foxtons Group Plc	218,870	889,825	1,205,324
Genel Energy Plc	49,550	849,642	882,222
GKN	64,367	246,088	397,967
Glaxosmithkline	1,170,281	27,921,946	31,235,348
Glencore Xstrata Plc	1,262,466	7,257,943	6,538,430
Greencore Group	431,738	1,022,915	1,594,597
Greggs	311,000	2,621,623	2,217,479
Halma	181,604	1,150,310	1,815,217
Hargreaves Lansdown	64,293	761,298	1,441,811
Hays Plc	1,214,041	2,402,778	2,609,960
Hiscox Ltd	246,077	2,233,069	2,832,577
Homeserve	293,310	1,033,182	1,337,393
Howden Joinery Gr	1,035,013	3,686,211	5,910,700
HSBC Hldgs Ord0.50(uk Reg)	1,303,781	15,903,238	14,303,781
HSBC Holdings Plc Ord0.50(hongkong)	165,091	1,777,300	1,791,702
IG Group Hldgs	170,222	1,404,353	1,736,690
Imi	180,284	3,764,698	4,553,579
Imperial Tobacco	40,100	1,170,452	1,552,797
Informa Plc	156,388	1,083,444	1,485,466
Inmarsat	35,004	368,909	438,294

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Intercontl Hotels	97,426	\$ 2,681,691	\$ 3,248,213
International Personal Finance Plc	251,276	2,472,439	2,072,556
Ite Group	229,691	1,050,490	1,168,287
ITV	2,964,187	4,069,919	9,524,303
Jupiter Fund Mgt	578,063	3,248,605	3,686,055
Just Retirement Gr	227,116	816,959	789,938
Keller Group	78,120	993,221	1,486,648
Kingfisher	297,271	1,250,996	1,894,090
Ladbrokes	171,998	509,257	509,635
Laird Plc	559,070	1,427,687	2,566,760
Lancashire Hldgs	148,373	1,237,904	1,992,974
Land Securities GP	61,771	928,320	985,740
Legal & General GP	363,934	1,037,443	1,342,359
Lloyds Banking GP	8,044,722	9,365,425	10,510,027
Man Group Plc Ord	2,105,742	5,912,122	2,964,490
Marks & Spencer GP	1,074,064	6,322,583	7,695,601
Meggitt	356,821	2,241,467	3,117,445
Mgt Consulting GP	6,826,686	2,564,984	2,911,475
Nanoco Group	543,110	1,403,011	1,288,571
National Grid	931,367	10,446,239	12,155,503
Next	32,914	2,601,614	2,971,003
Northgate	406,000	1,873,141	3,449,604
Old Mutual Plc	194,620	455,582	609,544
Oxford Instruments	57,998	1,356,378	1,697,366
Phoenix Group Hold	98,800	1,185,300	1,190,463
Provident Financial Group	155,230	3,637,226	4,175,299
Prudential	702,769	8,544,895	15,597,079
Reckitt Benck Grp	31,900	2,220,047	2,532,352
Reed Elsevier	758,130	6,974,552	11,288,319
Regus Plc	341,608	875,364	1,228,892
Resolution Ltd	176,151	744,779	1,032,795
Restaurant Group	353,839	2,811,566	3,469,391
Rexam	219,361	1,616,997	1,927,395
Rightmove	35,480	859,576	1,610,127
Rolls Royce Hldgs	515,030	5,608,236	10,875,985
Rolls Royce Holdings C Shs Entitlement	44,292,580	-	73,360
Rotork	20,038	451,562	952,494
Royal Bk Scot Grp	145,387	709,967	814,135
Royal Dutch Shell 'a'shs	546,654	18,945,200	19,513,250
Royal Dutch Shell 'a'shs .07(gbp)	244,791	8,077,901	8,769,561
Sabmiller Plc	51,290	2,249,824	2,608,879
Sainsbury(j)	1,210,502	7,493,640	7,317,863
Senior	588,822	2,305,224	2,995,926

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Shire Plc	641,893	\$ 17,020,655	\$ 30,320,617
Shire Plc ADR	21,604	2,100,096	3,052,429
Smiths News Plc	1,603,600	2,199,069	6,268,071
Spirit Pub Co Plc	115,400	638,241	146,693
St James's Place	182,604	1,603,618	2,201,748
Standard Chartered Plc	30,902	697,798	696,068
Standard Life	123,076	409,736	733,025
Taylor Wimpey	546,293	785,875	1,008,850
Ted Baker	32,043	692,076	1,215,331
Tesco	2,135,644	10,868,360	11,826,495
UBM Plc	464,218	4,115,768	5,043,728
Unilever Plc	402,796	14,242,170	16,558,188
Vectura Group	966,750	1,549,253	2,241,652
Vodafone Group Rev Stk Split	3,515,219	9,559,020	13,798,333
Vodafone Group Reverse Stock	200,000	5,081,418	7,862,000
Vodafone Group Reverse Stock	263,910	8,588,866	10,374,302
Whitbread	74,329	3,327,985	4,617,759
William Hill	385,800	1,660,523	2,568,066
Wm Morrison Supermarkets	2,898,038	11,235,183	12,527,675
Wpp Plc	116,289	2,383,856	2,657,930
Total International Equities	557,982,111	\$ 2,985,228,609	\$ 3,552,997,589
International Securities			
International Funds			
Emerging Markets Fund of The Genesis	590,338	145,438,583	505,227,458
Mfb Nt Collective Eafe Index Fund - Lending	5,130,768	1,614,920,764	2,440,962,809
Mfc Ishares Inc Msci Cda Etf	32,314	904,652	942,276
Mfc Ishares Inc Msci United Kingdom Etf	244,578	4,448,180	5,106,789
Mfc Ishares Tr Msci Eafe Etf	140,044	7,766,504	9,391,351
Mfc Ishares Tr Msci Eafe Small Cap Etf	54,200	2,427,163	2,763,116
Mfc Ishares Tr Msci Emerging Mkts Index Fd Etf	617	25,683	25,772
Total Int'l Stock Funds	6,192,859	\$ 1,775,931,529	\$ 2,964,419,571
Total International	564,174,969	\$ 4,761,160,138	\$ 6,517,417,160
Total Equities	899,039,062	\$ 14,020,384,824	\$ 21,473,593,888

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Cost Value	Market Value
REAL ESTATE		
Commingled Funds		
AEW US Core Property Trust	\$ 47,270,509	\$ 48,883,967
Almanac Realty Securities V	44,937,205	44,558,290
CBRE US Core Partners Lp	52,202,048	53,860,409
Cornerstone Patriot Fund	94,296,889	108,170,106
Dune Real Estate Fund II, Lp	37,872,034	43,803,185
Franklin Templeton Emerging Manager Realestate Fund of Funds Lp	40,628,791	42,539,366
Invesco Core Real Estate USA	83,545,518	97,255,520
IMRF Real Estate Fund	230,872,531	250,744,253
Olympus Real Estate Fund II, Lp Inv	427,046	330,536
Realty Associates Fd Ix Corp	49,934,229	49,934,229
Rockwood Capital Real Estate Partners	22,011,480	30,993,035
Security Capital Preferred	75,000,000	50,487,650
Total Commingled Funds	<u>\$ 778,998,280</u>	<u>\$ 821,560,546</u>
 Directly Owned		
Buckhead Industrial Properties	<u>\$ 202,976,032</u>	<u>\$ 260,320,762</u>
 Total Real Estate	 <u>\$ 981,974,312</u>	 <u>\$ 1,081,881,308</u>

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Cost Value	Market Value
SHORT TERM INVESTMENTS		
CASH		
Northern Trust London	\$ 48,785,518	\$ 48,785,518
Northern Trust Custom Cash Fund	736,885,170	736,886,613
Total Short Term Investment Funds	785,670,688	785,672,131
Forex - Purchases		
Australian Dollar	9,877,711	9,760,950
British Pound Sterling	51,724,628	52,423,536
Canadian Dollar	32,478,531	32,509,622
Danish Krone	43,357,474	43,635,043
Euro	16,012,416	16,361,206
Hong Kong Dollar	229,304	229,333
Japanese Yen	7,878,714	7,696,404
New Israeli Shekel	978,953	981,790
New Zealand Dollar	35,936,572	35,807,952
Norwegian Krone	1,414,325	1,422,147
Singapore Dollar	455,762	456,458
Swedish Krona	423,158	433,109
Swiss Franc	20,430,977	20,538,955
United States Dollar	286,543,986	286,543,986
Total Purchases	507,742,511	508,800,491
Forex - Sales		
Australian Dollar	(24,071,769)	(23,089,778)
British Pound Sterling	(1,499,311)	(1,512,671)
Canadian Dollar	(4,519,308)	(4,513,778)
Danish Krone	(49,959)	(50,354)
Euro	(132,646,956)	(134,302,707)
Hong Kong Dollar	(10,183,754)	(10,182,871)
Japanese Yen	(69,936,154)	(67,557,689)
New Israeli Shekel	(4,130,065)	(4,167,730)
New Zealand Dollar	(2,137,805)	(2,149,875)
Norwegian Krone	(4,269,129)	(4,319,611)
Philippine Peso	(5,239)	(5,244)
Singapore Dollar	(1,016,209)	(1,010,419)
Swedish Krona	(28,055,084)	(28,511,626)
Swiss Franc	(3,490,000)	(3,515,917)
Thai Baht	(186,734)	(186,896)
Turkish Lira	(365,529)	(361,141)
United States Dollar	(221,179,504)	(221,179,504)
Total Sales	(507,742,509)	(506,617,811)
Net Unrealized Gain/(Loss) Forex	2	2,182,680

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Cost Value	Market Value
SHORT TERM INVESTMENTS		
Options		
Total Options	\$ 2,479,938	\$ 2,633,414
Swaps		
Net Swaps	\$ (875,239)	\$ (383,051)
Obligation to Return Cash Collateral Held		
Australian Dollar	\$ 458,159	\$ 458,159
British Pound Sterling	(1)	(1)
Euro	(1,122)	(1,122)
Otc Der Cash Coll Pay to Deutsche	(500,000)	(500,000)
Otc Derivative Cash Coll Pay to Goldman Sachs	(761,000)	(761,000)
Otc Derivative Cash Collateral Payable	(100,000)	(100,000)
United States Dollar	494,110	494,110
Total Obligation to Return Cash Collateral	(409,854)	(409,854)
Total Short Term Investments	\$ 786,865,535	\$ 789,695,320

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2013

Asset Description	Cost Value	Market Value
ALTERNATIVE INVESTMENTS		
Timberland		
Forest	\$ 24,874,092	\$ 71,087,385
Farm Land		
Premiere Partners IV / Cozad	111,096,909	152,441,019
Commingled Funds		
Abbott Capital Management IMRF	431,649,287	285,890,386
IMRF Private Equity Fund	52,777,792	48,510,264
M2 Private Equity Fund-Of-Funds, Lp	17,973,322	16,702,025
Mesirow Multi Manager Fund, Lp	1	50,908
Muller & Monroe Fund of Funds	16,299,877	12,626,490
Pantheon Ven Cap Investments - IMRF	173,685,446	170,200,674
SMAurora Multi Manager Fund Lp	502,848,917	502,706,766
Total Commingled Funds	\$ 1,195,234,642	\$ 1,036,687,513
Total Alternative Investments	\$ 1,331,205,643	\$ 1,260,215,917
Total Portfolio	\$ 25,379,418,882	\$ 33,247,994,693

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Illinois Municipal Retirement Fund

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