



Illinois Municipal Retirement Fund
Board of Trustees

RESOLUTION OF APPRECIATION

WHEREAS, Sharon U. Thompson faithfully served 21 years on the IMRF Board of Trustees making her the second-longest tenured trustee in IMRF history, and;

WHEREAS, Sharon U. Thompson served from 1993 to 1994 as an Executive Trustee and from 2001 to 2019 as an Annuitant Trustee, and;

WHEREAS, over the course of her 21 years, Sharon U. Thompson held all Board Officer positions, including the positions of President, Vice President, and Secretary, and;

WHEREAS, Sharon U. Thompson was a chairperson for all IMRF committees including the Audit Committee, the Benefit Review Committee, the Investment Committee and the Legislative Committee, and;

WHEREAS, as one of the eight members of the IMRF Board of Trustees, Sharon U. Thompson was responsible for the administration of the IMRF pension system including the hiring and assessment of an Executive Director. Sharon worked with three Executive Directors (Robert L. Cusma, Louis W. Kosiba and Brian F. Collins) during her tenure, and;

WHEREAS, Sharon U. Thompson prudently managed IMRF's retirement assets in partnership with the seven other Trustees. During her tenure, IMRF assets grew from about \$16 billion in 2001 to more than \$40 billion today. At the time of her passing, IMRF's funded status was more than 90 percent, and;

WHEREAS, Sharon U. Thompson supported the development of the first (and subsequent) Strategic Plans for IMRF, and;

WHEREAS, Sharon U. Thompson supported the adoption of the Baldrige Criteria for Performance Excellence as IMRF's framework for our "Journey of Excellence," and encouraged active participation in the Illinois Performance Excellence (ILPEX) recognition program, in which IMRF received a Bronze Award for "Commitment to Excellence" in 2009, two Silver Awards for "Progress towards Excellence" in 2012 and 2014, a Gold Award for "Achievement of Excellence" in 2017, and a Malcolm Baldrige National Quality Award in 2019, and;

WHEREAS, Sharon U. Thompson made positive impact on the retirement security of thousands of IMRF members, and her presence will be greatly missed by IMRF Trustees, staff, members, and employers;

THEREFORE, BE IT RESOLVED, that the IMRF Board of Trustees recognizes and honors Sharon U. Thompson for her significant contributions and excellent service to the Illinois Municipal Retirement Fund.

Recognized by the IMRF Board of Trustees on Friday, November 22, 2019.

Alex Wallace, Jr.
President

David Miller
Vice President

Natalie Copper

Gwen Henry

Tom Kuehne

Sue Stanish

Trudy Williams