

FUNDAMENTALS

IMRF

RETIRED MEMBER EDITION

VOLUME 34 | NUMBER 4
ENDORSED HEALTH PLAN EDITION
WINTER 2019

Honoring IMRF Trustee Sharon U. Thompson

Thompson passed away on October 3, 2019. The IMRF family is deeply saddened by this loss, and grateful for Sharon's many years of service.

A legacy of accomplishment

Thompson, the Board Secretary and Legislative Committee Chairperson during 2019, served more than two decades as an IMRF Trustee. She first served from 1993 to 1994 as an Executive Trustee, representing the units of government that participate in IMRF.

After her retirement, IMRF retirees elected her Annuitant Trustee four separate times. Thompson held the role from January 2001 until her death.

In 2019 alone, she represented 133,261 retirees. In total she served 21 years on the IMRF Board. She was the second-longest tenured Trustee in IMRF history.

As one of the eight members of the IMRF Board of Trustees, Thompson was responsible for the governance of the IMRF pension system, including the prudent management of its retirement assets. The Board has many significant responsibilities, such as the approval of IMRF's Strategic Plan and the hiring of an Executive Director.

During her tenure, IMRF assets grew from about \$16 billion in 2001 to more than \$40 billion today. At

the time of her death, IMRF's funded status was more than 90 percent, and the organization had won numerous awards for customer service.

A great loss for IMRF

IMRF Executive Director Brian Collins said that IMRF staff members are deeply saddened by Thompson's passing and extend condolences to her family.

"Sharon dedicated two decades of her life to the service of IMRF members and employers," Collins said. "As a Trustee, she helped chart a course for IMRF to become one of the leading public pension systems in the nation. The entire IMRF family is grateful to Sharon and her family for her many years of passion and dedication. We will miss her very much."

A resident of Dixon, Illinois, Thompson served 20 years as the Lee County Treasurer. She was a past president of both the Illinois County Treasurers' Association and the Illinois Association of County Officials. ■



IMRF is going Web-Centric!

IMRF recently finalized plans to implement a Web-Centric Customer Service Delivery Model. With this program, we aim to:

- **Expand retirees' use of IMRF's existing digital tools.**
- **Provide better customer service using these tools.**
- **Generate cost savings that benefit all IMRF stakeholders.**
- **Become better stewards of the global environment by reducing paper consumption.**

As IMRF increases its focus on Web-Centric customer service, you will receive more digital communication and content from IMRF than ever before. You will also be able to access this content—and execute business with IMRF—online and on your terms, at any time.

“With this new approach, we’re excited to provide retirees with more timely, relevant information that reaches them where they are,” said Dawn Seputis, IMRF Customer Service Director.

What does this mean for retirees?

It means IMRF will focus on providing you the best possible customer service through online IMRF Member Access. IMRF will completely replace and upgrade the site in the near future. Our current website will continue to provide a high level of service until the new and enhanced system is implemented.

It also means IMRF will send you less paper-based communication. For example, you will get two print editions of this newsletter next year instead of four. If you have a Member Access account, you will receive additional digital

editions packed with the latest IMRF news and benefit information.

Also, **2019 is the last year IMRF will send you a paper copy of your Annual Benefit Statement.** However, by having an active Member Access account, you can continue to receive and view a digital version.

Member Access

A great tool for reviewing your information!

- Pension calculations
- Wage & service information
- Personal Benefit Review registration
- Change Beneficiary
- Retirement & Disability Applications
- Address updates

www.imrf.org

How do I open a Member Access account?

It's easy! Simply go to www.imrf.org and follow the prompts to create an account. If you retired in 2018 or earlier and don't already have a Member Access account, you will receive a registration key in your Annual Benefit Statement. IMRF will mail your Annual Benefit Statement in late November. ■

Your 1099-R is coming in January 2020

Look for your IRS Form 1099-R in the mail late in January 2020! You can also get early access online with your Member Access account.

IMRF will mail your IRS Form 1099-R tax statement early next year. You should receive your paper statement by the end of January 2020. If you haven't received your 1099-R by February 15, 2020, please contact a Member Services Representative at 1-800-ASK-IMRF (275-4673). You will need Form 1099-R when filling out your 2019 tax returns.

What information is on the 1099-R?

The information on Form 1099-R

should be used to file your 2019 federal and state income tax returns. Your 1099-R will show the gross amount of benefits you received from IMRF in 2019. This form will also show the federal income tax which was withheld from your benefit payments and, for most people, the taxable portion of your benefit.

Live outside of Illinois?

IMRF pensions are not subject to Illinois state income tax. However, tax laws vary by state. If you live

outside of Illinois, contact your state's Department of Revenue for information. (Note: If your state does tax your IMRF pension payment, IMRF cannot withhold any state income tax for you.)

Get your 1099-R early with Member Access

In the first half of January 2020, your 1099-R will be available online in your Member Access account. An alert at the top of your Member Access home page after you log in will take you right to your new 1099-R. Go to www.imrf.org to log in to your existing Member Access account or to create a new account. ■

2020 IMRF-endorsed health plans

Disclaimer: Descriptions of the benefits provided by these plans are not exhaustive, and the actual benefits are detailed in the plan document. For more information about what is covered, please call Doyle Rowe LTD at 1-800-564-7227 or visit their website at www.doyle Rowe.com.



IMRF-endorsed health plan—Under age 65

Blue Cross Blue Shield of Illinois Comprehensive Major Medical

- Available to retirees and/or their family members under age 65 residing in Illinois.
- You may be able to continue your employer-provided coverage until age 65 at your own cost—check with your employer. However, the Affordable Care Act may provide you with additional health insurance options that are less expensive than the options provided by your employer.
- HMO is now available in multiple counties.
- You may qualify for a subsidy; contact Doyle Rowe LTD for eligibility information.

2020 Open Enrollment runs **November 1, 2019—December 15, 2019**. Those not enrolling during this time must meet Special Enrollment Eligibility criteria. To review your options, please visit www.doyle Rowe.com after November 1.

Blue Cross and Blue Shield of Illinois Medicare Supplement Plans—Age 65 & Older

- Available to Illinois residents age 65 and older with Medicare Parts A & B and certain other disabled Illinois residents with Medicare Parts A & B.
- Traditional Medicare supplements that can offer Medicare Part A & B deductibles and coinsurance amounts for Medicare-approved expenses.
- Freedom to choose doctors and hospitals. Med-Select option requires that participating hospitals are used for non-emergency inpatient hospitalizations.

IMRF-endorsed MAPD & PDP plans—Age 65 & older

Blue Cross Blue Shield of Illinois Group Medicare Advantage PPO plans

2020 Monthly Premium Rates: Premium Plan \$307.00; Value Plus Plan \$237.90; Value Plan \$218.00

- For IMRF retirees and their spouses who are age 65 and older; have Medicare Parts A & B, reside in Cook, DuPage, Kane, or Will counties; and meet other CMS (Center for Medicare and Medicaid Services) eligibility criteria.
- All three plans include Medicare Part D prescription drug coverage, with full coverage through the coverage gap (“donut hole”), and a preferred pharmacy network that will help you save on prescription copays.
- All plans use a network of doctors and hospitals; out-of-network cost-sharing is generally greater.
- Separate copays for prescriptions in and out of network.

Blue Cross and Blue Shield Group Prescription Drug Plan (PDP)

2020 Monthly Premium Rate: \$143.20

- Available to retirees with Medicare Part A and/or Part B who are United States residents, this PDP includes coverage of all tiers through the coverage gap (no “donut hole”) and provides opportunities for greater savings when a preferred pharmacy is used.
- Preferred pharmacy copays: \$0 Preferred Generic; \$6 Non-preferred Generic; \$39 Preferred Brand; \$85 Non-preferred Brand; and 33% Specialty.
- Non-preferred Pharmacy copay: \$5 Generic; \$11 Non-preferred Generic; \$44 Preferred Brand; \$95 Non-preferred Brand; and 33% Specialty.

United Healthcare Medicare Complete • 2020 Monthly Premium Rate: \$0

- Available to retirees and spouses age 65 and older with Medicare Parts A & B residing in Monroe, Madison, Jersey, and St. Clair counties in Illinois, and St. Louis City, St. Louis County, St. Charles, Jefferson, Warren, Franklin, Crawford, Lincoln, Washington, and Gasconade counties in Missouri.
- 100% of specified preventative services including annual routine physical, diabetes self-management, bone mass measurement (one per year), immunizations, colorectal screening (one per year), and the like.
- A variety of copays for physicians, specialists, and other medical services.

The Medicare Access and CHIP Reauthorization Act will prevent Medicare supplement plans F and C from being offered to new Medicare beneficiaries after January 1, 2020. The following are Frequently Asked Questions pertaining to this change:



Can I keep my Medicare Supplement Plan F?

If you took Medicare Part A before January 1, 2020, you will be able to keep or enroll in Plan F or Plan C.



Will I be able to purchase Medicare Supplement Plan F in the future?

If you started Medicare Part A before January 1, 2020, you will be able to reapply for Medicare Supplement Plan F or Plan C at any time in the future. The easiest way to verify your Part A start date is to take a look at your Medicare identification card.



What are my options if I can't get Medicare Supplement Plan F or C?

Plans A, G, K, L and N will remain available.

Note: For the plans below on pages 4-5, open enrollment for 2020 plan year runs from **October 15, 2019—December 7, 2019.**

Health Alliance Medicare Advantage Prescription Drug Plans

- Available to retirees and spouses age 65 and older with Medicare Parts A & B residing in Boone, Brown, Bureau, Cass, Champaign, Christian, Clark, Coles, Crawford, Cumberland, DeKalb, DeWitt, Douglas, Edgar, Effingham, Ford, Franklin, Fulton, Hancock, Henry, Iroquois, Jasper, Johnson, Kankakee, Knox, LaSalle, Livingston, Logan, Macon, Macoupin, Marshall, Mason, McDonough, McLean, Menard, Mercer, Montgomery, Morgan, Moultrie, Peoria, Perry, Piatt, Pike, Putnam, Richland, Rock Island, Saline, Sangamon, Schuyler, Scott, Stark, Tazewell, Vermilion, Williamson, Winnebago, and Woodford counties in Illinois, and Fountain, Vermillion, and Warren counties in Indiana.
- Contact Doyle Rowe LTD to learn more.

Humana Regional PPO

2020 Monthly Premium Rate:
\$63—\$139 (Rates vary by city of residence)

- Available to retirees and spouses age 65 and older with Medicare Parts A & B nationwide.
- A variety of copays for physicians, specialists, and other medical services.
- Includes prescription drug coverage.
- 100% of in-network preventive services including annual routine physical, diabetes self-management, bone mass measurement (one every 24 months), immunizations, colorectal screening (one per year), and the like.

Humana Local PPO

2020 Monthly Premium Rate: \$0—\$114
(Rates vary by city of residence)

The in-network copays and annual out-of-pocket maximum differ depending upon area. The information below is a sample of the Chicagoland area's Local PPO plan. For details of the Local PPO plan in your area, please contact Doyle Rowe LTD.

- Available to retirees and spouses age 65 and older with Medicare Parts A & B in specific cities throughout the country based on network accessibility.
- A variety of copays for physicians, specialists, and other medical services.
- Includes prescription drug coverage.
- 100% of in-network preventive services including annual routine physical, diabetes self-management, bone mass measurement (one every 24 months), immunizations, colorectal screening (one per year), and the like.



Looking for a dental plan?

Delta Dental

IMRF retirees can choose between two dental plans offered by Delta Dental. Both plans are PPO plans, and reimbursement is based on the PPO dentist's reduced fees.

DELTA DENTAL HIGH OPTION AND STANDARD OPTION PLANS

High Option*

\$2,000 Annual Maximum
\$50 Deductible for Basic & Major services

Diagnostic & Preventive
(100% of PPO Reduced Fee)

Includes:

- Routine exams twice a year
- Bitewing X-rays twice a year
- Full mouth X-rays every three years
- Cleanings twice a year
- Fluoride treatments for children once a year
- Space maintainers

Basic (80% of PPO Reduced Fee)

Includes: Fillings • Endodontics • Periodontics
Oral Surgery • General Anesthesia w/Oral Surgery

Major (50% of PPO Reduced Fee)

Includes: Crowns • Bridges • Dentures
Implants & Associated Services

High Option Premium

(guaranteed through December 31, 2020)

Single	\$43.44
Single +1	\$86.93
Family	\$135.40

Standard Option*

\$1,000 Annual Maximum
\$50 Deductible for Basic & Major services

Diagnostic & Preventive
(100% of PPO Reduced Fee)

Includes:

- Routine exams twice a year
- Bitewing X-rays twice a year
- Full-mouth X-rays every three years
- Cleanings twice a year
- Fluoride treatments for children once a year
- Space maintainers

Basic & Major (50% of PPO Reduced Fee)

Includes:

Fillings • Endodontics
Periodontics • Oral Surgery
General Anesthesia w/Oral Surgery
Crowns • Bridges • Dentures

Standard Option Premium

(guaranteed through December 31, 2020)

Single	\$32.35
Single +1	\$64.73
Family	\$100.83

**There is no waiting period. A one-year enrollment is required.*

Interested in long-term care insurance?

Doyle Rowe LTD has partnered with ACSIA Partners to provide education for IMRF retirees about a variety of long-term care insurance plans. Contact Doyle Rowe LTD at 1-800-564-7227.



Looking for a vision care plan?

United Healthcare

The following premiums for the United Healthcare vision plan are guaranteed through September 30, 2021. Monthly premiums will be deducted from your IMRF benefit payment. One year enrollment is required. (The premium amounts listed below are per month.)

2020 Premiums: Individual \$7.50, Retiree + One \$13.25, Family \$21.70

Vision Care Services	In-Network provider	Out-of-Network provider
Exam twice every 12 months	You pay \$10 copay	Plan pays \$40
Retinal Screening Photography	You pay \$39 copay	Plan pays \$0
Frames once every 24 months	Plan pays 100% up to \$130 retail	Plan pays \$45
Lenses once every 12 months	In-Network provider	Out-of-Network provider
Standard Single Vision	You pay \$10 copay	Plan pays \$40
Standard Bifocal	You pay \$10 copay	Plan pays \$60
Standard Trifocal	You pay \$10 copay	Plan pays \$80
Contact Lenses	In-Network provider	Out-of-Network provider
Standard (includes disposable/frequent wear)	You pay \$10 copay	Plan pays \$125
Premium (includes toric/multifocal)	Plan pays 100% up to \$125 retail	Plan pays \$125

Sav-Rx Prescription Discount Card

The Sav-Rx Advantage Prescription Drug Discount Card Program is available nationwide, at a cost of \$1.50 per household per month (\$18 per year), to all IMRF retirees, spouses, and dependent children under age 26.

The Sav-Rx card is not a Medicare Part D plan. You cannot use the Sav-Rx card at the same time you receive discounts from a Medicare Part D plan.



PRESORTED STANDARD
U.S. POSTAGE PAID
ILL MUNICIPAL
RETIREMENT FUND

IMRF

Suite 500
2211 York Road
Oak Brook, IL 60523-2337

Locally funded, financially sound.

IMRF 2019 Board of Trustees

BOARD OFFICERS

Alex Wallace, Jr.
President
Employee Trustee
Oswego Community
Unit School District 308

David Miller
Vice President
Executive Trustee
North Shore Water
Reclamation District

Annuitant Trustee
Vacant

Natalie Copper
Employee Trustee
Evanston School District 65

Gwen Henry
Executive Trustee
DuPage County

Tom Kuehne
Executive Trustee
Village of Arlington Heights

Sue Stanish
Executive Trustee
Naperville Park District

Trudy Williams
Employee Trustee
Fulton County State's
Attorney's Office

FUNDAMENTALS

is published quarterly for IMRF retirees.

Erin Cochran, editor, ecochran@imrf.org
1-800-ASK-IMRF (275-4673) • www.imrf.org

Natalie Copper to be confirmed as Employee Trustee



Current Trustee Natalie Copper is running unopposed for the 2019 Employee Trustee election. Therefore, IMRF will not hold an election for Employee Trustee.

The Board of Trustees will certify Copper as Employee Trustee at its December meeting. Her term will run from January 1, 2020, through December 31, 2024.

Copper has served on the IMRF Board as an Employee Trustee since January 2010. Twice she has been Board President, in 2014 and 2018. She has also chaired the Benefits Review Committee and currently serves on the Legislative and Investment Committees.

Copper is a School-Age Child Care Site Coordinator at Evanston School District 65. She has been an active member of the Illinois Education Association since 1982, and the President of her local association since 2000.

“I’m grateful for the opportunity to continue to represent education-support professionals on the IMRF Board,” Copper said. “IMRF is one of the leading public pensions in the nation, and I look forward to continuing to help it stay that way.” ■