

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	William Blair & Company, LLC
Service/Product:	International Equity – Small Capitalization Growth
Contract Effective Date:	July 23, 2010
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the MSCI All Country World ex-U.S. Small Cap Index
Assets under Management as of 12/31/20:	\$410,716,996
Total Fees Paid in 2020:	\$2,453,664
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.