

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Standish Mellon Asset Management Company, LLC
Service/Product:	Fixed Income
Contract Effective Date:	July 31, 2014
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the blended benchmark constructed 50% JP Morgan GBI-EM global diversified, 25% JP Morgan EMBI global, 25% JP Morgan CEMBI diversified.
Assets Under Management	
as of 12/31/20:	\$237,699,989
Total Fees Paid in 2020:	\$760,006
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.