

## DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Pantheon Ventures (US) LP
Service/Product:	Private Equity – Separately Managed Account
Contract Effective Date:	August 13, 2009
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice, however IMRF may orally direct the Investment Manager to cease its management activities with respect to the Fund, with written confirmation as soon as practicable.
Investment Objective:	Achieve the highest possible total rate of return while limiting specific risk through the creation of a diversified portfolio using an opportunistic selection process.
Assets under management as of 12/31/20:	\$258,836,718
Total Fees Paid in 2020:	\$43,260
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.