

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity: Northern Trust Investments

Service/Product: U.S. Equity - S&P 500/Citigroup Value Index

Contract Effective Date: August 11, 2009

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.

Investment Objective: Provide investment results that approximate the total return of the S&P 500/Citigroup Value Index.

Assets Under Management

as of 12/31/20: \$1,289,166,479

Total Fees Paid in 2020: \$107,926

Additional Fees: No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.

Factors Contributing to the Selection of this Contractor: Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.