

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity: LSV Asset Management

Service/Product: U.S. Equity - Large Capitalization Value

Contract Effective Date: August 14, 2009

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.

Investment Objective: Outperform the Russell 1000 Value Index by 200 basis points per annum.

Assets Under Management

as of 12/31/20: \$1,228,327,832

Total Fees Paid in 2020: \$3,020,951

Additional Fees: No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.

Factors Contributing to the
Selection of this Contractor: Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.