

**Description of Investment  
Service Contracts**

Contracting Entity: LM Capital Group, LLC

Service/Product Fixed Income - Core Plus

Contract Effective Date: July 30, 2009

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.

Investment Objective: This portfolio is expected to outperform the Barclays Capital Aggregate Bond Index net of management fees and transactions costs by 50 basis points over rolling three year time periods.

Assets Under Management

as of 12/31/20: \$986,159,372

Total Fees Paid in 2020: \$1,525,180

Additional Fees: No finders' fees or finders' commissions were paid or shall be paid by IMRF for establishing this contract.

Factors Contributing to the  
Selection of this Contractor:

Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.