

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Lazard Asset Management LLC
Service/Product:	International Equity – Large Capitalization Value
Contract Effective Date:	March 9, 2012
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	To outperform the MSCI All Country World ex-U.S. Index
Assets Under Management as of 12/31/20	\$135,862,165
Total Fees Paid in 2020:	\$283,530
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.