

## DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Dodge & Cox
Service/Product:	U.S. Equity - Large Capitalization Value
Contract Effective Date:	August 24, 2009
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the Russell 1000 Value Index over a market cycle.
Assets Under Management as of 12/31/20:	\$1,461,604,174
Total Fees Paid in 2020:	\$2,643,592
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.