

## DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Buckhead Properties, L.P. (TA Associates Realty)
Service/Product:	Real Estate – Core Separate Account
Contract Effective Date:	June 30, 2014*
Contract Expiration Date:	Contract may be terminated by IMRF upon 30 days advance written notice or by the advisor with 120 days advance written notice
Investment Objective:	To invest in a diversified portfolio of core real estate properties
Assets Under Management As of 12/31/2020:	\$602,288,923
Fee Schedule:	Asset Management Fee: 0.55% on first \$250 million 0.45% on the next \$250 million 0.40% on amounts above \$500 million  Plus Acquisition Fee of 0.50%
Total Fees Paid in 2020	\$2,162,649
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product versus portfolio needs.

\* Original contract was effective March 23, 2009. The Investment Structure was changed as of June 30, 2014, resulting in a new contract.