

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Brandes Investment Partners, Inc.
Service/Product:	International Equity – Large Capitalization Value
Contract Effective Date:	September 8, 2009
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the MSCI ACWI ex U.S. Index.
Assets under Management As of 12/31/2020:	\$530,780,045
Total Fees Paid in 2020:	\$1,150,028
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.