

## DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity: Barings

Service/Product: Fixed Income – Barings (Babson) Global Loan

Contract Effective Date: Fund July 16, 2014

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.

Investment Objective: Outperform a market value weighted blend of the Credit Suisse U.S. Leveraged Loan Index and the Credit Suisse Western European Leveraged Loan Index

Assets Under

Management as of

12/31/20: \$559,830,899

Total Fees Paid in 2020: \$2,046,467

Additional Fees: No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.

Factors Contributing to the Selection of this Contractor: Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.