

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Arrowstreet Capital, L.P.
Service/Product:	International Equity – Large Capitalization Core
Contract Effective Date:	August 24, 2009
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the MSCI ACWI ex U.S. Index by 300 basis points gross of fees, over a rolling three year time horizon.

Assets under Management

as of 12/31/2020: \$937,740,929

Total Fees Paid in 2020: \$3,439,902

Additional Fees: No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.

Factors Contributing to the Selection of this Contractor: Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs.