



Illinois Municipal Retirement Fund

2211 York Road Suite 500 Oak Brook IL 60523-2337

Member Services Representatives 1-800-ASK-IMRF

www.imrf.org

GENERAL MEMORANDUM

Number: 649

Date: February 28, 2014

To: All Authorized Agents

Subject: 2014 Employer Rate Meetings: 2013 investment return, its impact on employers, recent pension-related legislation, and other forces influencing IMRF

We encourage each Authorized Agent to share this memorandum with your unit of government's chief financial officer, other officials, and governing body members.

This preliminary information is based on unaudited investment return data and projected actuarial information. Finalized information will be available in May 2014.

The estimated 2013 investment return for IMRF is 20%. This return translates into investment income of approximately \$5.4 billion after expenses. From an actuarial basis, IMRF assumed it would earn \$2.239 billion.

On average, employer accounts will be credited approximately 52% residual income based on their beginning of the year employer reserve balance. These credits reflect the fact that, as a sponsor of a defined benefit plan, IMRF employers share all the risks and rewards of investment returns.

2014 Employer Rate Meetings: beyond rates and returns

Beginning on April 21, 2014, IMRF will present a series of Employer Rate Meetings throughout the state. At these meetings we will discuss the impact of year-end financial and actuarial data on IMRF as a whole and its estimated impact on individual employers.

At these meetings we will **also discuss recent pension-related legislation** that could impact IMRF **as well as other forces influencing IMRF**.

The meetings will take approximately an hour, consisting of both a formal presentation and a question and answer period. We encourage you, your chief financial officer, other officials, governing board members, and other interested parties from your employer to attend.

IMRF will also present the same information at a webinar in May. Information on the webinar will be provided in a future Employer Digest email.

Questions?

If you have any questions, please call an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673) 7:30 a.m. to 5:30 p.m., Monday through Friday.

Sincerely,

Louis W. Kosiba
Executive Director

2014 Employer Rate Meetings

***2013 investment return, its impact on employers,
recent pension-related legislation, and other forces influencing IMRF***

Advance registration is requested.

Monday	April 21 Stoney Creek Inn 101 Mariners Way East Peoria.....9 am	Monday	April 28 Sports Complex 1950 N. US Hwy 45 Libertyville.....2 pm
	IMRF Regional Office 3000 Professional Drive Springfield2 pm	Tuesday	April 29 Clock Tower Resort & Conference Center 7801 E. State Street Rockford9 am
Tuesday	April 22 Gateway Center One Gateway Drive Collinsville.....9 am		Stoney Creek Inn 101 18th Street Moline2 pm
	Holiday Inn Convention Center 222 Potomac Blvd Mt. Vernon2 pm	Wednesday	April 30 Hilton Garden Inn 18335 S. LaGrange Rd. Tinley Park.....10 am
Wednesday	April 23 Hilton Garden Inn 1501 S. Neil St. Champaign9 am		DoubleTree 1909 Spring Road Oak Brook.....2 pm

2014 Employer Rate Meetings

***2013 investment return, its impact on employers,
recent pension-related legislation, and other forces influencing IMRF***

Register online by logging in to Employer Access.

If you do not have an Employer Access account, register by FAX or by email (see below).

Date of Meeting _____ **Location** _____

Name (please print) _____

Title _____

Name (please print) _____

Title _____

Name (please print) _____

Title _____

Employer Name _____ **Employer Number** _____ **Work phone** _____

If you are unable to register online, please mail or fax your completed registration to:

IMRF Field Services Meeting Planner
IMRF, 2211 York Rd., Suite 500, Oak Brook, IL 60523-2337
Fax: 630-368-5397

*If you register by mail or fax, please allow time to receive confirmation of your registration
and directions to the meeting.*