



# Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook IL 60523-2337

Member Services Representatives 1-800-ASK-IMRF

[www.imrf.org](http://www.imrf.org)

Revised March 13, 2012

## GENERAL MEMORANDUM

**Number:** 624

**Date:** February 29, 2012

**To:** All Authorized Agents

**Subject:** 2012 Employer Rate Meetings: 2011 investment return, its impact on employers, potential pension-related legislation, and other forces influencing IMRF

**We encourage each Authorized Agent to share this memorandum with your unit of government's chief financial officer, other officials, and governing body members.**

This preliminary information is based on unaudited investment return data and projected actuarial information. Finalized information will be available in early May 2012.

The estimated 2011 investment return for IMRF is a negative .5%. This return translates into investment loss of approximately \$106 million. From an actuarial basis, IMRF assumed it would earn \$1.979 billion.

As a result, employer reserve balances will be reduced by approximately 18% on their beginning of the year balance. This charge to employer reserve balances reflects the fact that, as a member of a defined benefit plan, IMRF employers share all the risks and rewards of investment returns.

### **2012 Employer Rate Meetings: beyond rates and returns**

Beginning on April 23, 2012, IMRF will present a series of Employer Rate meetings throughout the state. At these meetings we will discuss the impact of year-end financial and actuarial data on IMRF as a whole and its estimated impact on individual employers.

However, at these meetings we will **also discuss potential pension-related legislation** that could impact IMRF **as well as other forces influencing IMRF.**

The meetings will take approximately an hour-and-a-half, consisting of both a formal presentation and a question and answer period. We encourage you, your chief financial officer, other officials, governing board members, and other interested parties from your employer to attend.

IMRF will also present the same information at a webinar in early May. (Information on the webinar will be provided in a future Employer Digest email).

### **Questions?**

If you have any questions, please call an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673) 7:30 a.m. to 5:30 p.m., Monday through Friday.

Sincerely,

Louis W. Kosiba  
Executive Director

# 2012 Employer Rate Meetings

***2011 investment return, its impact on employers,  
potential pension-related legislation, and other forces influencing IMRF***

**Advance registration is requested.**

Monday	April 23 Stoney Creek Inn 101 Mariners Way East Peoria.....10 am	Monday	April 30 Clock Tower Resort & Conf 7801 E. State Street Rockford .....9 am
	IMRF Regional Office 3000 Professional Drive Springfield .....2 pm		Stoney Creek Inn 101 18th Street Moline .....2 pm
Tuesday	April 24 Gateway Center One Gateway Drive Collinsville.....9 am	Tuesday	May 1 Hilton Garden Inn 26225 N. Riverwoods Blvd. Mettawa .....2 pm
	Fairfield Inn by Marriot 217 Potomac Blvd. Mt. Vernon .....2 pm	Wednesday	May 2 Hilton Garden Inn 18335 S. LaGrange Rd. Tinley Park.....10 am
Wednesday	April 25 Hilton Garden Inn 1501 S. Neil St. Champaign .....9 am		DoubleTree 1909 Spring Road Oak Brook.....2 pm

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## 2012 Employer Rate Meetings

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**Register online by logging in to Employer Access.**

*If you do not have an Employer Access account, register by FAX or by phone (see below).*

**Date of Meeting** \_\_\_\_\_ **Location** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_

**Employer Name** \_\_\_\_\_ **Employer Number** \_\_\_\_\_ **Work phone** \_\_\_\_\_

If you are unable to register online, please mail or fax your completed registration to:

Donna Cesario, Field Services Meeting planner,  
IMRF, 2211 York Rd., Suite 500, Oak Brook, IL 60523-2337  
Fax: 630-368-5397 Phone 630-706-4536

*If you register by mail or fax, please allow time to receive confirmation of your registration  
and directions to the meeting.*