



# Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook IL 60523-2337

Member Services Representatives 1-800-ASK-IMRF

[www.imrf.org](http://www.imrf.org)

## GENERAL MEMORANDUM

**Number:** 610

**Date:** February 28, 2011

**To:** All Authorized Agents

**Subject:** 2011 Employer Rate Meetings: 2010 investment return, its impact on employers, potential pension-related legislation, and other forces influencing IMRF

**We encourage each Authorized Agent to share this memorandum with your unit of government's chief financial officer, other officials, and governing body members.**

This preliminary information is based on unaudited investment return data and projected actuarial information. Finalized information will be available in late April or early May 2011.

The estimated 2010 investment return for IMRF is 13%. This return translates into investment income of approximately \$3 billion. Approximately \$1.7 billion will be credited to employer reserve balances. On average, employer accounts will be credited approximately 26% on their beginning of the year employer reserve balance. These credits reflect the fact that, as a member of a defined benefit plan, IMRF employers share all the risks and rewards of investment returns.

The phase-in plan adopted by the IMRF Board of Trustees in 2009 will remain in effect for 2012 rate purposes.

### **2011 Employer Rate Meetings: beyond rates and returns**

Beginning on April 19, 2011, IMRF will present a series of Employer Rate meetings throughout the state. At these meetings we will discuss the impact of year-end financial and actuarial data on IMRF as a whole and its estimated impact on individual employers.

However, at these meetings we will **also discuss potential pension-related legislation** that could impact IMRF as well as other forces influencing IMRF.

The meetings will take approximately an hour-and-a-half, consisting of both a formal presentation and a question and answer period. We encourage you, your chief financial officer, other officials, governing board members, and other interested parties from your employer to attend.

IMRF will also present the same information at two webinars in early May. (Information on the webinars will be provided in a future Employer Digest email).

### **Questions?**

If you have any questions, please call an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673) 7:30 a.m. to 5:30 p.m., Monday through Friday.

Sincerely,

Louis W. Kosiba  
Executive Director

# 2011 Employer Rate Meetings

***2010 investment return, its impact on employers,  
potential pension-related legislation, and other forces influencing IMRF***

**Advance registration is required to attend these meetings**

Tuesday	April 19 Stoney Creek Inn 101 Mariners Way Peoria ..... 10 am	Monday	April 25 (contd.) DoubleTree 1909 Spring Road Oak Brook..... 2 pm
	IMRF Regional Office 3000 Professional Drive Springfield ..... 2 pm	Tuesday	April 26 Libertyville Sports Complex 1950 N US Hwy 45 Libertyville..... 2 pm
Wednesday	April 20 Gateway Center One Gateway Drive Collinsville..... 9 am	Wednesday	April 27 Clock Tower Resort & Conf 7801 E State Street Rockford ..... 9 am
	Fairfield Inn by Marriot 217 Potomac Blvd Mt Vernon ..... 2 pm		Stoney Creek Inn 101 18th Street Moline ..... 2 pm
Thursday	April 21 Hilton Garden Inn 1501 S. Neil St Champaign ..... 9 am	Friday	April 29 Weber Leisure Center 9300 Weber Park Place Skokie..... 2 pm
Monday	April 25 Hilton Garden Inn 18335 S LaGrange Rd Tinley Park..... 10 am		

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## 2011 Employer Rate Meetings

***2010 investment return, its impact on employers,  
potential pension-related legislation, and other forces influencing IMRF***

**Register online by logging in to Employer Access**

**Date of Meeting** \_\_\_\_\_ **Location** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_ **SSN xxx-xx-** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_ **SSN xxx-xx-** \_\_\_\_\_

**Name (please print)** \_\_\_\_\_

**Title** \_\_\_\_\_ **SSN xxx-xx-** \_\_\_\_\_

**Employer Name** \_\_\_\_\_ **Employer Number** \_\_\_\_\_ **Work phone** \_\_\_\_\_

If you are unable to register online, please mail or fax your completed registration to:

Donna Cesario, Field Services Meeting planner,  
IMRF, 2211 York Rd., Suite 500, Oak Brook, IL 60523-2337  
Fax: 630-368-5397 Phone 630-706-4536

*If you register by mail or fax, please allow time to receive confirmation of your registration  
and directions to the meeting.*