



Illinois Municipal Retirement Fund

2211 York Road Suite 500 Oak Brook IL 60523-2337

Service Representatives 1-800-ASK-IMRF

www.imrf.org

GENERAL MEMORANDUM

Number: 556

Date: June 22, 2007

To: All Authorized Agents

Subject: 2006 Comprehensive Annual Financial Report
2006 Popular Annual Financial Report

Enclosed is a copy of the *2006 Comprehensive Annual Financial Report* of the Illinois Municipal Retirement Fund. In addition to the financial statements and statistical data, the report includes a summary of benefits and the following commentaries from professional consultants engaged by IMRF:

- Auditor's Opinion
- Actuary's Opinion
- Investment Consultant's Report

We have not included a detailed list of investments in the 2006 financial report due to its length. The *Addendum to the 2006 Comprehensive Annual Financial Report*, which lists our investments, is available on IMRF's website, www.imrf.org.

Also enclosed is a copy of IMRF's *2006 Popular Annual Financial Report*. A popular annual financial report is designed to meet the needs of readers who may not be interested in using traditional financial reports. Its goal is to make financial information more readily accessible to a broader audience.

Both the comprehensive and popular annual financial reports are available on IMRF's website, www.imrf.org.

IMRF printed a small supply of both our *2006 Comprehensive Annual Financial Report* and our *2006 Popular Annual Financial Report*. Members and employers can request copies by calling 1-800-ASK-IMRF (1-800-275-4673) Monday through Friday, 7:30 a.m. to 5:30 p.m.

We hope you will find these reports informative and useful.

Sincerely,

Louis W. Kosiba
Executive Director