



Illinois Municipal Retirement Fund

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Service Representatives 1-800-ASK-IMRF

www.imrf.org

GENERAL MEMORANDUM

Number: 545

Date: June 23, 2006

To: All Authorized Agents

Subject: 2005 Comprehensive Annual Financial Report
2005 Popular Annual Financial Report

Enclosed is a copy of the *2005 Comprehensive Annual Financial Report* of the Illinois Municipal Retirement Fund. In addition to the financial statements and statistical data, the report includes a summary of benefits and the following commentaries from professional consultants engaged by IMRF:

- Auditor's Opinion
- Actuary's Opinion
- Investment Consultant's Report

We have not included a detailed list of investments in the 2005 financial report due to the length of the list. The *Addendum to the 2005 Comprehensive Annual Financial Report*, which lists our investments, is available on IMRF's website, www.imrf.org. If you would like a paper copy, please write Victoria Devaney at IMRF's address shown above.

We have also enclosed a copy of IMRF's *2005 Popular Annual Financial Report*. A popular annual financial report is designed to meet the needs of readers who may not be interested in using traditional financial reports. Its goal is to make financial information more readily accessible to a broader audience.

Both the comprehensive and popular annual financial reports are available on IMRF's website, www.imrf.org.

IMRF printed a small supply of both our *2004 Comprehensive Annual Financial Report* and our *2005 Popular Annual Financial Report*. Members and employers can request copies by calling 1-800-ASK-IMRF (1-800-275-4673) Monday through Friday, 7:30 a.m. to 5:30 p.m.

We hope you will find these reports informative and useful.

Sincerely,

Louis W. Kosiba
Executive Director