



**MEETING NO. 2023-02-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES**

The Legislative Committee met on Monday, February 13, 2023, via video conference. Trustee Kosiba presided as Chair.

The meeting was called to order at 2:30 p.m.

Roll Call

Present: Henry, Kosiba, Mitchell, Stanish and Stefan

Absent: Copper, Kuehne and Miller

Also in attendance were staff members Acevedo, Janicki Clark, and Shadid.

(23-02-01)

The Committee began by reviewing the minutes of the February 2, 2023, meeting of the Legislative Committee. Trustee Stanish moved to approve the minutes of the meeting. Trustee Stefan seconded the motion.

VOTE:

AYE: Kosiba, Mitchell, Stanish and Stefan

NAY: None

ABSENT: Copper, Kuehne and Miller

ABSTAIN: Henry

By a vote of 4-0-3-1, the motion passed.

(23-02-02)

The Committee was then presented with House Bill 1552, sponsored by Representative Tarver. In the provision applicable to IMRF, this legislation seeks to add certain felonies to those for which a SLEP member may be required to forfeit his or her pension. The provision also makes corresponding changes to public safety participants in other systems.

After discussion, Trustee Mitchell moved to adopt the staff recommendation of neutral to the bill and Trustee Henry seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan

NAY: None

ABSENT: Copper, Kuehne and Miller

ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.



(23-02-03)

The Committee was then presented with House Bill 1614, sponsored by Representative Tarver. In the provision applicable to IMRF, this legislation adds certain felonies to those for which a member of any system may be required to forfeit his or her pension. The provisions are also applicable to any spouse who is otherwise eligible for a surviving spouse pension and is also convicted of one of these offenses.

Trustee Henry moved to adopt the staff recommendation of neutral to the bill and Trustee Stanish seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

(23-02-04)

The Committee was then presented with House Bill 1627, sponsored by Representative Walsh. This legislation allows certain firefighters to participate in IMRF SLEP and creates an occupational disease disability pension for all firefighters participating in IMRF.

Trustee Henry moved to adopt the staff recommendation to oppose the bill and Trustee Stefan seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehen and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

(23-02-05)

The Committee was then presented with House Bill 1644, sponsored by Representative Wilhour. This legislation seeks to set an annual increases on annuities to the 10-year rolling average of the annual consumer price index-u (CPI-u). This provision applies to current and future annuitants and applies to all Illinois public pension systems.

Trustee Henry moved to adopt the staff recommendation to oppose the bill and Trustee Mitchell seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None



By a vote of 5-0-3-0, the motion passed.

(23-02-06)

The Committee was then presented with House Bill 1645, sponsored by Representative Wilhour. This legislation seeks to set a maximum total annual pension, indexed annually. If adopted, this legislation would apply to new and current annuitants.

Trustee Stanish moved to adopt the staff recommendation to oppose the bill and Trustee Stefan seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

(23-02-07)

The Committee was then presented with House Bill 2089, sponsored by Representative T. Jones. In the provisions applicable to IMRF, the legislation changes various references from the Public Pension Division of the Department of Financial and Professional Regulation to the Public Pension Division of the Department of Insurance.

Trustee Stefan moved to adopt the staff recommendation of neutral on the bill and Trustee Mitchell seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

(23-02-08)

The Committee was then presented with Senate Bill 238, sponsored by Senator Wilcox. In the provision applicable to IMRF this legislation expands the MWDBE provisions regarding investment managers and brokers, as well as contracts, to include entities owned by veterans (currently includes only firms owned by minorities, women, or persons with a disability). This legislation would apply to all pension funds.



Trustee Stefan moved to adopt the staff recommendation of neutral on the bill and Trustee Stanish seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

(23-02-09)

The Committee was then presented with Senate Bill 280, sponsored by Senator Fowler. In the provision applicable to IMRF this legislation changes a reference to the "Illinois Gaming Board" to the "Department of Lottery and Gaming."

Trustee Mitchell moved to adopt the staff recommendation of neutral on the bill and Trustee Stefan seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.

Staff member Shadid gave a legislative update.

The Committee then discussed the next Legislative Committee meeting, which will take place on Monday, February 27th at 2:30 p.m.

Trustee Henry moved to adjourn; Trustee Mitchell seconded the motion.

VOTE:

AYE: Henry, Kosiba, Mitchell, Stanish and Stefan
NAY: None
ABSENT: Copper, Kuehne and Miller
ABSTAIN: None

By a vote of 5-0-3-0, the motion passed.



The committee was adjourned at 2:48 p.m.

Paul W. Kasila
Chair

3-31-23
Date

Liamia J. Acenelo
Clerk

3-31-2023
Date