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Monday, February 13, 2023 Legislative Committee Meeting

1. Roll Call

A. Roll Call @ 2:30 p.m. (708) 391-5127 Passcode: 688 912 891#

2. Public Comments

3. Approval of Minutes (Action Required)

A. Approval of Minutes from February 2, 2023 Legislative Committee Meeting

4. Newly Introduced Legislation Affecting the Illinois Pension Code (Action May Be Required)

A. House Bill 1552 (Tarver) – In the provision applicable to IMRF, adds certain felonies to those for which a SLEP member may be required to forfeit his or her pension. Makes corresponding changes to public safety participants in other systems. This bill is similar to House Bill 1614.

B. House Bill 1614 (Tarver) – In the provision applicable to IMRF, adds certain felonies to those for which a member of any system may be required to forfeit his or her pension. The provisions are also applicable to any spouse who is otherwise eligible for a surviving spouse pension who is convicted of one of these offenses. This bill is similar to House Bill 1554.

C. House Bill 1627 (Walsh) – Allows certain firefighters to participate in IMRF SLEP and creates an occupational disease disability pension for all firefighters participating in IMRF.

D. House Bill 1644 (Wilhour) – This bill would set annual increases on annuities to the 10-year rolling average of the annual consumer price index-u (CPI-u). This provision applies to current and future annuitants and applies to all Illinois public pension systems.

E. House Bill 1645 (Wilhour) - Sets a maximum total annual pension, indexed annually. Applies to new and current annuitants.

F. House Bill 2089 (T. Jones) – In the provisions applicable to IMRF, changes various references from the Public Pension Division of the Department of Financial and Professional Regulation to the Public Pension Division of the Department of Insurance.

G. Senate Bill 238 (Wilcox) – In the provisions applicable to IMRF, expands the MWDBE provisions regarding investment managers and brokers, as well as contracts, to include entities owned by veterans (currently includes only firms owned by minorities, women, or persons with a disability). Applies to all pension funds.

H. Senate Bill 280 (Fowler) – In the provisions applicable to IMRF, changes a reference to the “Illinois Gaming Board” to the “Department of Lottery and Gaming.”

5. Trustee Comments

6. Adjournment
