



Locally funded, financially sound.

Thursday, May 25, 2023
Investment Committee Meeting

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the March 30, 2023 Meeting.

4. Internal Asset Management Program Update - *20 minutes

A. Internal Asset Management Program Update (Presenters - Angela Miller-May, Siddhesh Barot, John Pearce, and Michael Lowery)

5. Action Items - *<5 minutes

A. Approve Internal U.S. Small Cap Equity Portfolio

B. Approve Manager Termination Recommendation

6. Consultant and Staff Presentation - *60 minutes

A. 2022 Annual Private Markets Portfolio Performance Review (Presenters - Dan Caumo and Ali Kazemi)

7. Staff Presentation - *20 minutes

A. Private Equity Recommendations (Presenters - Angela Miller-May and Elizabeth Govea)

8. Manager Presentation - *20 minutes

A. Lightbank Fund III, L.P. (Presenters - Eric Lefkofsky, Matt Sacks, and Bill Pescatello)

9. Action Items - *<5 minutes

A. Approve allocations to HIG Bayside Fund VIII, L.P.

B. Approve allocation to KKR Ascendent, L.P.

C. Approve allocations to Lightbank Fund III, L.P.

D. Approve allocation to Vistria Fund V, L.P.

10. Staff Presentation - *10 minutes

A. Real Estate Recommendation (Presenter- Angela Miller-May and Robert Talaga)

11. Action Item - *<5 minutes

A. Approve allocation to Crow Holdings Realty Partners Fund X, L.P.

B. Approve allocation to EnCap Fund XII, L.P.

12. New Business - *<5 minutes

13. Trustee Comments

14. Adjourn

A. The next Investment Committee Meeting is scheduled for Thursday, August 24, 2023, at 9:00 A.M.