



Locally funded, financially sound.

Thursday, December 15, 2022 Investment Committee Meeting

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the November 17, 2022 Meeting

4. Consultant and Staff Presentation - *50 minutes

A. 2022 Asset Liability Study (Presenters - Ali Kazemi and Rose Dean)

B. 2023 Staff Presentation and Asset Allocation Recommendation (Presenters - Angela Miller-May and Nicholas Catanese)

5. Action Item - * <5 minutes

A. Approve Long Term Asset Allocation Policy

B. Approve Asset Allocation Implementation Plan

6. Staff Presentation - *15 minutes

A. Private Equity Recommendations (Presenters - Angela Miller-May and Elizabeth Govea)

7. Manager Presentation - *20 minutes

A. Accel-KKR Capital Partners VII, L.P. and Accel-KKR Emerging Buyout Partners Fund II, L.P. (Presenters - Rob Palumbo and Phil Cunningham)

8. Action Item - * < 5 minutes

A. Approve allocation to Accel-KKR Capital Partners VII, L.P.

B. Approve allocation to Accel-KKR Emerging Buyout Partners Fund II, L.P.

C. Approve allocation to ABRY ASCO, L.P.

9. Staff Presentation - *15 minutes

A. Real Estate Recommendations - (Presenters - Angela Miller-May and Rob Talaga)

10. Action Items - * <5 minutes

A. Approve allocation to EnCap Energy Transition Fund II, L.P.

B. Approve allocation to Oak Street Real Estate Capital Fund VI, L.P.

11. New Business

12. Trustee Comments - * <5 minutes

A. Investment Exposure to Cryptocurrency, Blockchain, etc.

13 Adjourn

1 The next Investment Committee Meeting is scheduled for a to be determined date in February 2023 9:00 A.M.