



Locally funded, financially sound.

**Thursday, February 10, 2022
Investment Committee Meeting**

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the December 16, 2021 Meeting

4. Staff Presentation - *5 minutes

A. Private Equity Recommendations (Presenter - Angela Miller-May)

5. Manager Presentations - *30 minutes

A. Clearlake Opportunities Partners III, L.P. (Presenters - Jose Feliciano and Patrick Gilligan)

B. New Enterprise Associates 18, L.P. and NEA Venture Growth Equity, L.P. (Presenters - Suzanne King and Ali Behbahani)

6. Action Items - *<5 minutes

A. Approve allocation to Clearlake Opportunities Partners III, L.P.

B. Approve allocation to New Enterprise Associates 18, L.P.

C. Approve allocation to NEA Venture Growth Equity, L.P.

7. Staff Presentation - *5 minutes

A. Real Estate Recommendations (Presenter - Angela Miller-May)

8. Manager Presentations - *15 minutes

A. TA Realty Associates Value-Add Fund XIII, L.P. (Presenters - Jim Raisides, Kendrick Leckband and Devin Sullivan)

9. Action Items - *<5 minutes

A. Approve allocation to TA Realty Associates Value-Add Fund XIII, L.P.

10. Staff and Consultant Presentations - *60 minutes

A. 2022 Asset Allocation Review (Presenters - Angela Miller-May and Nicholas Catanese)

B. Wilshire Capital Markets Assumptions & 2022 Annual Review of Asset Allocations (Presenters - Rose Dean, Ali Kazemi and Angela Miller-May)

11. Action Item- *<5 minutes

A. Approve 2022 Asset Allocation Recommendation

12. Staff Presentation - *10 minutes

A. Review of Recommended Changes to the Investment Committee Charter and Statement of Investment Policy (Presenter - Angela Miller-May)

13. Action Items - *<5 minutes

- A. Approve 2022 Investment Committee Charter as Amended
- B. Approve 2022 Statement of Investment Policy as Amended

14. New Business

15. Trustee Comments

16. Adjourn

- A. The next Investment Committee Meeting is scheduled for Thursday, March 24, 2022 at 9:00 A.M.