



Locally funded, financially sound.

Friday, May 27, 2022 Regular Board Meeting

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Gabriel Roeder Smith & Co. *30 minutes

A. 2021 Actuarial Valuation Report-2021 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

4. Investment Update *30 minutes

A. 1st Quarter 2022 Investment Performance (Angela Miller-May and Wilshire Associates)

B. Monthly Manager Performance Report (Angela Miller-May and Wilshire Associates)

C. Investment Reports (Angela Miller-May)

5. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (Dawn Seputis)

B. Minutes of March 25, 2022 Board Meeting (Beth Janicki Clark)

C. Minutes of March 25, 2022 Executive Session (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Participation of 4 New Units of Government (Beth Janicki Clark)

F. Review of April and May Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Impact of 2022 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Schedule T - Report of Expenditures (Mark Nannini)

6. Action Item-Committee Reports *10 minutes

A. Audit Committee (Sue Stanish, Chair)(Mark Nannini)

B. Benefit Review Committee (Peter Stefan, Chair)(Beth Janicki Clark)

C. Investment Committee (Louis Kosiba, Chair)(Angela Miller-May)

7. Action Item *5 minutes

A. Approval of Trustee Election Procedures (Beth Janicki Clark)

8. Action Item - Board Resolutions *10 minutes

A. A Resolution Concerning the Transfer Window from Article 3 to IMRF SLEP (Beth Janicki Clark)

9. Staff Reports *5 minutes

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Vladimir Shuliga)

10. Presentation *60 minutes

- A. Strategic Planning Process: Steps 2 & 3 - STEP & SWOT Analyses (Kathy Goerd)(Brian Collins)

11. Presentation *20 minutes

- A. Horizon Update (Brian Collins, Keyla Vivas, Lifeworks, Provaliant)

12. Report of Executive Director *20 minutes

- A. Organizational Change Update (Brian Collins)
- B. 1st Quarter 2022 Strategic Goals Update (Brian Collins)
- C. FOIA Requests (Beth Janicki Clark)
- D. Miscellaneous (Brian Collins)

13. Appreciation of Service *5 minutes

- A. Valerie Peavey (Brian Collins)

14. Action Item - Trustee Forum *<5 minutes

- A. Conference Requests (Brian Collins)
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Ethics Training Hours (Brian Collins)

15. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length hours; 3 hours and 25 minutes