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MEETING NO. 2021-04-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Tuesday, April 6th, 2021 via video conference. Ms. Stanish presided as Chair.

The meeting was called to order at 9:03 a.m.

Roll Call

Present: Copper, Mitchell, Stanish

Absent: Kosiba

Also in attendance were staff members Janicki Clark, Seputis, and Shadid.

(21-05-01)

The Committee began by reviewing the minutes of the March 16th, 2021 meeting of the Legislative Committee. Ms. Copper moved to approve the minutes of the meeting. Ms. Stanish seconded the motion.

VOTE:

AYE:Copper, Mitchell, StanishNAY:NoneABSTAIN:NoneABSENT:Kosiba

By a vote of 3-0-0, the motion passed.

(21-05-02)

The Committee next reviewed House Amendment #1 to House Bill 170, sponsored by Rep. Lawrence Walsh, Jr., which would allow firefighters that participate in IMRF with employers that meet specific criteria to participate in IMRF SLEP. It would also create an occupational disease disability pension program for all firefighters and paramedics who participate in IMRF. After discussion, Ms. Copper moved to recommend that the Board oppose House Amendment #1 to House Bill 170. Ms. Mitchell seconded the motion.

VOTE:

AYE:Copper, Mitchell, StanishNAY:NoneABSTAIN:NoneABSENT:Kosiba

By a vote of 3-0-0, the motion passed.



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(21-05-03)

The Committee next reviewed Senate Amendment #1 to Senate Bill 1430, sponsored by Sen. Donald DeWitte, which would allow participating municipalities, by ordinance, to cease participation IMRF (for new employees) and create their own alternative retirement plans, which could be a defined benefit, defined contribution, or hybrid plan, or offer no benefits at all. It also deems employees of employers that choose an alternative retirement plan to be considered members of IMRF for purposes of maintaining Social Security coverage. After discussion, Ms. Stanish moved to recommend that the Board oppose House Amendment #1 to House Bill 1430. Ms. Mitchell seconded the motion.

VOTE:

Copper, Mitchell, Stanish
None
None
Kosiba

By a vote of 3-0-0, the motion passed.

The committee adjourned by unanimous consent at 9:23 a.m.

Chair

Date

Clerk

Date