



**MEETING NO. 2021-04-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES**

The Legislative Committee met on Tuesday, March 16th, 2021 via video conference. Ms. Stanish presided as Chair.

The meeting was called to order at 9:00 a.m.

Roll Call

Present: Kosiba, Mitchell, Stanish

Absent: Copper

Also in attendance were staff members Janicki Clark, Nannini, and Shadid.

(21-04-01)

The Committee began by reviewing the minutes of the March 9th, 2021 meeting of the Legislative Committee. Mr. Kosiba moved to approve the minutes of the meeting. Ms. Stanish seconded the motion.

VOTE:

AYE: Kosiba, Mitchell, Stanish

NAY: None

ABSTAIN: None

ABSENT: Copper

By a vote of 3-0-0, the motion passed.

Ms. Copper joined the meeting at 9:01 a.m.

(21-04-02)

The Committee next reviewed Senate Bill 2107, sponsored by Sen. Robert Martwick, which would add the Firefighters' Investment Pension Fund as an IMRF participating instrumentality for the purposes of allowing its staff to opt in to IMRF participation. As introduced, the bill is unclear as to whether the Board would retain the ability to approve participation based on a review of the entity's expected financial sustainability. It would also allow employees to opt into participation, rather than mandating participation for all employees who meet the hourly standard. The bill may be amended to clarify that the Board would have to approve participation by the employer, as it does for all instrumentalities and to mandate participation by all eligible employees. After discussion, Mr. Kosiba moved to recommend that the Board oppose Senate Bill 2107 as introduced and remain neutral if it is amended to clarify that the Board must approve the employer's participation and that all eligible employees must participate. Ms. Mitchell seconded the motion.



VOTE:

AYE: Copper, Kosiba, Mitchell, Stanish

NAY: None

ABSTAIN: None

By a vote of 4-0-0, the motion passed.

The committee adjourned by unanimous consent at 9:13 a.m.

Chair

Date

Clerk

Date