



Locally funded, financially sound.

Friday, November 19, 2021
Regular Board Meeting * Time Allocated

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Presentation *30 minutes

A. Actuarial Update/Annual Funding Policy (Mark Nannini; Gabriel Roeder Smith & Company: Mark Buis, Francois Pieterse)

4. Investment Update *30 minutes

A. 3rd Quarter Investment Performance Report (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

5. Action Item-Consent Agenda *<5 minutes

A. Schedule A-S (Dawn Seputis)

B. Minutes of August 27, 2021 Regular Board Meeting (Beth Janicki Clark)

C. Minutes of August 27, 2021 Executive Session meeting (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Participation of New Unit of Government and Instrumentality (Mark Nannini)

F. Review of September and October 2021 Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Impact of 2021 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Schedule T - Report of Expenditures (Mark Nannini)

6. Action Items - Committee Reports *20 minutes

A. Audit Committee (Tom Kuehne, Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

C. Investment Committee (Dave Miller, Chair)(Angela Miller-May)

D. Legislative Committee (Sue Stanish, Chair)(Beth Janicki Clark)

7. Action Item - Compensation Plan *30 minutes

A. 2022 Compensation Plan (Cara Bannon)

8. Action Item - Proposed Budget *30 minutes

- A. 2022 Proposed Budget (Brian Collins, Mark Nannini)

9. Action Item - 2021 Employer Contribution Rates *5 minutes

- A. Final 2022 Employer Contribution Rates (Mark Nannini)

10. Action Item - Board Resolutions *10 minutes

- A. Resolution Regarding Employer Compliance (Beth Janicki Clark)
- B. Resolution Regarding Employer Reports/Contributions (Beth Janicki Clark)
- C. Resolution Regarding Separation of Service (Beth Janicki Clark)

11. Action Item <5 minutes

- A. Executive Director Performance Appraisal Form/Board Self-Evaluation (Beth Janicki Clark)

12. Staff Reports *5 minutes

- A. Litigation Update (Vladimir Shuliga)
- B. Legislative Update (Bonnie Shadid)

13. Discussion Item - Insurance *10 minutes

- A. IMRF Retiree Endorsed Health Insurance

14. Report of Executive Director *15 minutes

- A. 3rd Quarter Strategic Objectives Update (Kathy Goerdts)
- B. Horizon Update (Keyla Vivas)
- C. FOIA Requests (Beth Janicki Clark)
- D. Appreciation of Service - Ed Sambol (Brian Collins)
- E. Miscellaneous (Brian Collins)

15. Action Item - Trustee Forum *<5 minutes

- A. Conference Requests
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Ethics Training (Brian Collins)

16. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length including a 15 minute break; 3 hours 35 minutes