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Friday, February 21, 2020 Legislative Committee Meeting ** Via Teleconference

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m.

1. Roll Call

A. Roll Call @ 10:00 a.m. ** Dial 877-802-4003; enter Passcode 520447

2. Approval of Minutes - Action Required

A. Approval of Minutes from November 21, 2019 Legislative Committee Meeting

3. Public Comments

4. Newly Introduced Legislation Affecting the Illinois Pension Code (Action Required)

A. HB 3990 (Skillicorn) Requires an actuary who prepares actuarial statements for a pension fund to post a bond of \$2 billion.

- B. HB 3994 (Stuart) In the provision applicable to IMRF, changes a reference to "alderman" to "alderperson" in the section defining "employee".
- C. HB 4235 (West) In the provision applicable to IMRF, removes the references to the county coroner as an official able to participate in the Elected County Official (ECO) plan.
- D. HB 4457 (Ammons) Requires IMRF to allow representatatives of employer and employee interest groups to observe the ballot counting for trustee elections.
- E. SB 2747 (Fine) Allows courts to award reasonable attorney's fees and costs in actions where the payment of benefits to a member or beneficiary is brought under the Illinois Pension Code or Pension Protection Clause of the Illinois Constitution.
- F. SB 2795 (Martwick) Changes the age for required distributions from age 70 1/2 to the age required by the Internal Revenue Code (currently, age 72).

5. New Business

6. Trustee Comments

7. Adjournment