

PROPOSED

FY 2021 Budget

November 13, 2020



- **2021 Budget Summary**
- **Capital Additions Overview**
- **New Initiatives**
- **Questions**

2021 Proposed Budget

2021 BUDGET SUMMARY

2021 Operating Budget

\$40,240,859

(Includes Horizon operating expenses.)

(Expense variances are on page 60 & 62.)

2021 Investment Expenses

\$155,612,610

(Includes new IMP department)

INITIATIVES FOR 2021

-Fourth year of Horizon and Modernization

- Technical Writing (procedures)
- Licensing and subscription fees
- Training

-Reflects reorganization implemented 3rd quarter 2019

-Full Staffing

-Following the Strategic Plan

-Tenant Improvements

- Video Conferencing
- Mas notification system
- Flooring/Painting /Sound proofing
- Upgrade Board kitchen

PROPOSED 2021 CAPITAL PURCHASES (PAGE 58)

2020 Capital Budget **\$15,963,403**

2020 Estimated expenditures **\$16,416,408**

2021 Proposed Capital **\$13,658,519**

Please note the majority of the capital is related to the Horizon project.

Five Year Capital Schedule is on Page 56.

QUESTIONS??



Thank you

