



*Locally funded, financially sound.*

**Friday, August 23, 2019**  
**Regular Board Meeting \*Time Allocated**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Roll Call @ 9:00 A.M.

**2. Public Comments**

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**3. Investment Update \*45 minutes**

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- A. 2nd Quarter 2019 Investment Manager Report (Dhvani Shah and Callan Associates)
- B. Monthly Manager Report (Dhvani Shah and Callan Associates)
- C. Investment Reports (Dhvani Shah)

**4. Action Item - \* <5 minutes**

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- A. Illinois Economic Opportunity Report (Dhvani Shah)

**5. CEM Presentation \*30 minutes**

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- A. Pension Administration Benchmarking Report (Dan Duquette and Kam Mangat)

**6. Action Items-Consent Agenda \*5 minutes**

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- A. Schedules A-S (Dan Duquette)
- B. Minutes of May 17, 2019 Board Meeting (Beth Janicki Clark)
- C. Participation of New Units of Government (Mark Nannini)
- D. Participation of Township (Mark Nannini)
- E. Bids (Beth Janicki Clark)
- F. Review of June, July and August Financial Reporting Packages (Mark Nannini)
- G. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)
- H. Statement of Fiduciary Net Position (Mark Nannini)
- I. Schedule T - Report of Expenditures (Mark Nannini)

**7. Action Items-Committee Reports \*5 minutes**

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- A. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)
- B. Investment Committee (Sue Stanish, Chair)(Dhvani Shah)

**8. Action Item - \*15 minutes**

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A. Strategic Planning Process 2020-2022: Approval of Strategic Objectives and Key Strategies (Dan Duquette)

**9. Staff Reports \*10 minutes**

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A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

**10. Board Resolutions \*15 minutes**

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A. Resolution Rescinding Obsolete and Outdated Resolutions (Beth Janicki Clark)

B. Resolution Amending the IMRF Definition of Earnings Related to Military Differential Pay (Beth Janicki Clark)

C. Resolution Regarding the Payment of Death Benefits to Minors (Beth Janicki Clark)

D. Resolution Amending the IMRF Policy Against Harassment (Beth Janicki Clark)

**11. Presentation - \*30 minutes**

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A. Horizon Project Update (Keyla Vivas)

**12. Report of Executive Director \*15 minutes**

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A. 2019 Second Quarter Strategic Objectives Update (Dan Duquette)

B. FOIA Requests (Beth Janicki Clark)

C. Appreciation of Service - Dan Duquette

D. Miscellaneous (Brian Collins)

**13. Trustee Forum \*5 minutes**

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A. Conference/Seminar Listing (Brian Collins)

B. Conference Request - Dave Miller (Alex Wallace, Jr.; Brian Collins)

C. Trustee Ethics Training (Brian Collins)

**14. Adjourn**

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A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) 3 Hours; 15 Minutes