



Locally funded, financially sound.

Friday, May 17, 2019
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Gabriel Roeder Smith & Co. *45 minutes

A. 2018 Actuarial Valuation Report-2018 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

4. Investment Update *30 minutes

A. 1st Quarter 2019 Investment Performance (Dhvani Shah and Callan Associates)

B. Monthly Manager Performance Report (Dhvani Shah and Callan Associates)

C. Investment Reports (Dhvani Shah)

5. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (Dan Duquette)

B. Schedule T - Report of Expenditures (Mark Nannini)

C. Minutes of March 22, 2019 Board Meeting (Beth Janicki Clark)

D. Bids (Dan Duquette)

E. Participation of New Unit of Government (Mark Nannini)

F. Review of April and May Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

6. Action Item-Committee Reports *5 minutes

A. Audit Committee (Gwen Henry, Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

C. Investment Committee (Sue Stanish, Chair)(Dhvani Shah)

7. Action Item - *5 minutes

A. Approval of Trustee Election Procedures (Beth Janicki Clark)

8. Staff Reports *5 minutes

A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

9. Board Resolutions *15 minutes

A. Resolution Setting Forth Acceptable Methods of Establishing Date of Birth (Beth Janicki Clark)

B. Resolution Amending Employer Audit Follow Up Procedures (Beth Janicki Clark)

C. Resolution Rescinding Outdated Resolutions (Beth Janicki Clark)

D. Resolution Amending The Certification Requirement for Elected and Appointed Officials (Beth Janicki Clark)

10. Presentation *60 minutes

A. Strategic Planning Process: Steps 2 & 3 - STEP & SWOT Analyses (Dan Duquette)

11. Report of Executive Director *10 minutes

A. Horizon Update (Keyla Vivas)

B. FOIA Requests (Beth Janicki Clark)

C. June 4th Trustee Chicago Event (Brian Collins)

D. 2019 1st Quarter Strategic Objectives Update (Brian Collins)

E. Miscellaneous (Brian Collins)

12. Action Item - Trustee Forum *5 minutes

A. Conference/Seminar Listing (Brian Collins)

B. Trustee Ethics Training Hours (Brian Collins)

13. Executive Session

A. Executive Director Compensation (Beth Janicki Clark)

14. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) 3 1/2 to 4 hours